

SECURITIES AND EXCHANGE COMMISSION

FORM 8-K

Current report filing

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FILER

K N ENERGY INC

CIK: **54502** | IRS No.: **480290000** | State of Incorporation: **KS** | Fiscal Year End: **1231**
Type: **8-K** | Act: **34** | File No.: **001-06446** | Film No.: **95501062**
SIC: **4923** Natural gas transmission & distribution

Business Address
P O BOX 281304
12055 WEST 2ND PLACE
LAKEWOOD CO 80228
3039891740

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of earliest event reported: January 6, 1995

K N ENERGY, INC.

(Exact name of registrant as specified in its charter)

<TABLE>
<CAPTION>

Kansas	1-6446	48-0290000
-----	-----	-----
<S> (State or other jurisdiction of incorporation)	<C> (Commission File Number)	<C> (IRS Employer Identification No.)

</TABLE>

370 Van Gordon Street, P.O. Box 281304, Lakewood, CO 80228-8304

(Address of principal executive offices) (Zip Code)

Registrant's telephone number, include area code: (303) 989-1740

Item 5: Other Events

On January 6, 1995 an affiliate of K N Energy, Inc. announced it's proposed acquisition of certain gas gathering and gas storage assets located in Texas from affiliates of Meridian Oil, Inc., and reference is hereby made to the press release dated January 11, 1995, which is filed herewith as an exhibit and incorporated herein by this reference.

Item 7: Financial Statements, Pro-Forma Financial Information and Exhibits

- (a) Financial Statements - None
- (b) Pro-Forma Financial Statements - None
- (c) Exhibits
 - 99.1 Press release dated January 11, 1995

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

K N ENERGY, INC.

By: /s/ William S. Garner, Jr.
William S. Garner, Jr.
Vice President, General Counsel
and Secretary

Date: January 11, 1995

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EXHIBIT INDEX

<TABLE>

<CAPTION>

Exhibit

Number

<S>

99.1

Exhibit Description

<C>

Press release dated January 11, 1995.

</TABLE>

K N ENERGY SUBSIDIARY TO ACQUIRE PIPELINE AND STORAGE SYSTEMS

Lakewood, CO - K N Energy, Inc. (NYSE - KNE) today announced that its Texas-based gas transmission affiliate, AOG Gas Transmission Company, L.P., has reached agreement to acquire natural gas transmission pipeline and gas storage assets in Texas from subsidiaries of Meridian Oil Inc., a subsidiary of Burlington Resources Inc.

The assets include two West Texas pipeline systems, comprised of 347 miles of mostly 16-inch and 20-inch pipe and related compression facilities, which are currently connected to AOG's core pipeline system. In addition, surface facilities, lease rights and approximately 10.8 billion cubic feet of gas in storage in a leased, Gulf Coast Storage field will be acquired. AOG will also acquire the remaining 50 percent interest it did not previously own in a 90-mile, 20-inch joint venture pipeline near Midland, Texas.

The total purchase price of the assets is \$80.1 million, which will be adjusted downward based on the actual volume of gas in storage at closing.

The two major West Texas pipeline systems being acquired are the Morgan Creek Pipeline and the MoTrans Pipeline. Morgan Creek serves major customers in West Texas and interconnects with nine intrastate and interstate pipelines, including AOG, in the Waha area. The MoTrans Pipeline serves various markets in and near El Paso, Texas. The assets will connect AOG's pipelines and storage to previously unserved facilities of existing AOG customers. The Company will be able to provide enhanced services to these customers while offering more diverse services to a range of new customers.

As a result of the 1994 merger of AOG into K N Energy, this acquisition provides the Company incremental opportunity to benefit from the complementary nature of its gas demand profiles, which provide heating demand peaks in winter and irrigation and electric generation demand peaks in summer. In addition, the Company will expand its presence in the major Texas Gulf Coast natural gas marketplace. The acquisition reflects K N Energy's strategy to build on its extensive Rocky Mountain, Mid-Continent and Texas natural gas pipeline systems.

The purchase is expected to close in the first quarter of 1995. K N Energy expects to utilize lease and short-term debt financing arrangements to finance the acquisition.

END

Release Date: Immediate Release-Wednesday, January 11, 1995

Contact: Dick Buxton - (303) 763-3472

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