

SECURITIES AND EXCHANGE COMMISSION

FORM 497

Definitive materials filed under paragraph (a), (b), (c), (d), (e) or (f) of Securities Act Rule 497

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FILER

VISION GROUP OF FUNDS INC

CIK: **830744** | State of Incorporation: **PA** | Fiscal Year End: **0430**
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Business Address
*FEDERATED INVESTORS
TOWER
PITTSBURGH PA 15222
4122882614*

VISION U.S. GOVERNMENT SECURITIES FUND

VISION NEW YORK TAX-FREE FUND

(PORTFOLIOS OF VISION GROUP OF FUNDS, INC.)

Supplement to the Prospectuses dated June 30, 1994

Under the section "Adviser's Background" on page 13, delete the third and fourth paragraphs, and replace with the following:

Mr. Robert J. Truesdell became the Fund's portfolio manager in August 1994. Mr. Truesdell also has been involved in the oversight of the Fund's management and has supervised the Fund's investment decisions since the Fund's inception. Mr. Truesdell oversees investment activities of M&T Bank's money market funds in the Vision Group of Funds, Inc. and the Vision Fiduciary Funds, Inc. Mr. Truesdell joined M&T Bank as Vice President and Fixed Income Manager in 1988. In addition to the Vision money market funds, he also manages individual investment management accounts. Mr. Truesdell holds an M.B.A. in accounting from S.U.N.Y. at Buffalo.

September 2, 1994

FEDERATED SECURITIES CORP.

Distributor

A subsidiary of Federated

Investors

Federated Investors Tower

Pittsburgh, PA 15222-3779

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