

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2001-08-03** | Period of Report: **2001-07-31**
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([HTML Version](#) on secdatabase.com)

REPORTING OWNER

KELSON RICHARD B

CIK: **1143958**
Type: **4**

Mailing Address
*C/O WESTVACO CORP
299 PARK AVENUE
NEW YORK NY 10017*

Business Address
*C/O WESTVACO CORP
299 PARK AVENUE
NEW YORK NY 10017*

SUBJECT COMPANY

WESTVACO CORP

CIK: **106498** | IRS No.: **131466285** | State of Incorporation: **DE** | Fiscal Year End: **1031**
Type: **4** | Act: **34** | File No.: **001-03013** | Film No.: **01697308**
SIC: **2621** Paper mills

Mailing Address
*299 PARK AVENUE
NEW YORK NY 10171*

Business Address
*299 PARK AVE
NEW YORK NY 10171
2126885000*

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer **STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

subject to Section 16. Form 4

or Form 5 obligations may continue. Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility

See **Instruction 1(b)**. Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol WESTVACO CORPORATION W			6. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
						<input checked="" type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
						Officer (give title below) Other (specify below)	
(Last) Kelson	(First) Richard	(Middle) B.	3. IRS or Social Security Number of Reporting Person (Voluntary) ###-##-####	4. Statement for Month/Year July 2001			
(Street) 299 Park Avenue						7. Individual or Joint/Group Filing (Check Applicable)	
						<input checked="" type="checkbox"/>	
			5. If Amendment, Date of Original (Month/Year)			Form filed by One Reporting Person Form Filed by More than One Reporting Person	
(City) New York	(State) NY	(Zip) 10171	Table I --- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned				

1. Title Security (Instr. 3)	2. Trans-action Date (Month/Day/Year)	3. Trans-action Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Owner-ship Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
		Code	V	Amount	(A) or (D)	Price		
Common Stock (a)	7/2/2001	P		99.9844	A	\$23.0039	99.9844	D
Common Stock (a)								
Common Stock (a)								

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans-action Date (Month/Day/Year)	4. Trans-action Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

					(Instr. 3, 4, and 5)								
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

Exhibit 1 - Explanation of Responses Exhibit 2 - Power of Attorney		
**Intentional misstatements or omissions of facts constitute Federal Criminal Violations.		
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).	/s/ Richard B. Kelson **Signature of Reporting Person	Date: July 31, 2001

POWER OF ATTORNEY

Know all by these presents, that the undersigned hereby constitutes and appoints each of John W. Hetherington and Wendell L. Willkie, II, signing singly, the undersigned's true and lawful attorney-in-fact to:

- (1) execute for and on behalf of the undersigned, in the undersigned's capacity as a director of Westvaco Corporation (the "Company"), Forms 3, 4, and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder;
- (2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4, or 5 and timely file such form with the United States Securities and Exchange Commission and any stock exchange or similar authority; and
- (3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 31ST day of JULY, 2001 .

/s/ Richard B. Kelson

Signature

Richard B. Kelson

Exhibit 1

Reporting Person	Richard B. Kelson
Issuer Name	WESTVACO CORPORATION W
Address	299 Park Avenue New York, NY 10171
Identification Number	###-##-####
Statement for Month	July 2001

(a) Rights (the "Rights") are attached to shares of Common Stock. One Right entitles the registered owner to purchase from Westvaco a unit consisting of one one-hundredth of a share of Series A Junior Participating Preferred Stock, without par value. The Rights will detach and be exercisable and transferable apart from the Common Stock ten days after a person (1) acquires beneficial ownership of 15% or more of the outstanding shares of Common Stock or (2) commences a tender or exchange offer which, upon its consummation, would result in such person beneficially owning 15% or more of the outstanding shares of Common Stock. Unless either of these events occurs, the Rights are deemed represented by the Common Stock certificates and no separate trading market exists for the Rights. The Board of Directors may lower the above-mentioned thresholds to not less than 10%.