

SECURITIES AND EXCHANGE COMMISSION

FORM 40-17G/A

Fidelity bond filed pursuant to Rule 17g1(g)(1) of the Investment Company Act of 1940 [amend]

Filing Date: **2011-06-20**
SEC Accession No. **0001445546-11-002277**

(HTML Version on secdatabase.com)

FILER

FIRST DEFINED PORTFOLIO FUND LLC

CIK: **1076487** | IRS No.: **000000000** | State of Incorp.: **IL** | Fiscal Year End: **1231**
Type: **40-17G/A** | Act: **40** | File No.: **811-09235** | Film No.: **11921529**

Mailing Address
C/O FIRST TRUST
PORTFOLIOS LP
120 EAST LIBERTY DRIVE,
SUITE 400
WHEATON IL 60187

Business Address
C/O FIRST TRUST
PORTFOLIOS LP
120 EAST LIBERTY DRIVE,
SUITE 400
WHEATON IL 60187
630-765-8000

MACQUARIE/FIRST TRUST GLOBAL INFRASTR/UTIL DIV & INC FUND

CIK: **1276469** | IRS No.: **593779311**
Type: **40-17G/A** | Act: **40** | File No.: **811-21496** | Film No.: **11921533**

Mailing Address
FIRST TRUST PORTFOLIOS
LP
120 EAST LIBERTY DRIVE,
SUITE 400
WHEATON IL 60187

Business Address
FIRST TRUST PORTFOLIOS
LP
120 EAST LIBERTY DRIVE,
SUITE 400
WHEATON IL 60187
630-765-8000

FIRST TRUST SENIOR FLOATING RATE INCOME FUND II

CIK: **1282850** | IRS No.: **113716541**
Type: **40-17G/A** | Act: **40** | File No.: **811-21539** | Film No.: **11921536**

Mailing Address
120 EAST LIBERTY DRIVE
SUITE 400
WHEATON IL 60187

Business Address
120 EAST LIBERTY DRIVE
SUITE 400
WHEATON IL 60187
630-765-8000

ENERGY INCOME & GROWTH FUND

CIK: **1284940** | IRS No.: **113716544**
Type: **40-17G/A** | Act: **40** | File No.: **811-21549** | Film No.: **11921531**

Mailing Address
FIRST TRUST PORTFOLIOS L
P
120 EAST LIBERTY DRIVE,
SUITE 400
WHEATON IL 60187

Business Address
FIRST TRUST PORTFOLIOS L
P
120 EAST LIBERTY DRIVE,
SUITE 400
WHEATON IL 60187
630-765-8000

FIRST TRUST ENHANCED EQUITY INCOME FUND

CIK: **1291334** | IRS No.: **300261406**
Type: **40-17G/A** | Act: **40** | File No.: **811-21586** | Film No.: **11921532**

Mailing Address
C/O FIRST TRUST
PORTFOLIOS L.P.
120 EAST LIBERTY DRIVE,
SUITE 400
WHEATON IL 60187

Business Address
C/O FIRST TRUST
PORTFOLIOS L.P.
120 EAST LIBERTY DRIVE,
SUITE 400
WHEATON IL 60187
630-765-8000

Mailing Address

Business Address

FIRST TRUST/ABERDEEN GLOBAL OPPORTUNITY INCOME FUND120 EAST LIBERTY DRIVE,
SUITE 400
WHEATON IL 60187120 EAST LIBERTY DRIVE,
SUITE 400
WHEATON IL 60187
630-765-8000

CIK:1302624| IRS No.: 736357662

Type: 40-17G/A | Act: 40 | File No.: 811-21636 | Film No.: 11921530

FIRST TRUST MORTGAGE INCOME FUNDMailing Address
120 EAST LIBERTY DRIVE,
SUITE 400
WHEATON IL 60187Business Address
120 EAST LIBERTY DRIVE,
SUITE 400
WHEATON IL 60187
630765-8000

CIK:1319183| IRS No.: 356758396

Type: 40-17G/A | Act: 40 | File No.: 811-21727 | Film No.: 11921537

FIRST TRUST STRATEGIC HIGH INCOME FUNDMailing Address
120 EAST LIBERTY DRIVE
SUITE 400
WHEATON IL 60187Business Address
120 EAST LIBERTY DRIVE
SUITE 400
WHEATON IL 60187
630-765-8000

CIK:1323520| IRS No.: 202917153

Type: 40-17G/A | Act: 40 | File No.: 811-21756 | Film No.: 11921540

FIRST TRUST EXCHANGE-TRADED FUNDMailing Address
120 EAST LIBERTY DRIVE,
SUITE 400
WHEATON IL 60187Business Address
120 EAST LIBERTY DRIVE,
SUITE 400
WHEATON IL 60187
630-765-8000

CIK:1329377| IRS No.: 000000000

Type: 40-17G/A | Act: 40 | File No.: 811-21774 | Film No.: 11921542

FIRST TRUST STRATEGIC HIGH INCOME FUND IIMailing Address
120 EAST LIBERTY DRIVE,
SUITE 400
WHEATON IL 60187Business Address
120 EAST LIBERTY DRIVE,
SUITE 400
WHEATON IL 60187
630-765-8000

CIK:1329388| IRS No.: 000000000 | State of Incorp.:MA

Type: 40-17G/A | Act: 40 | File No.: 811-21842 | Film No.: 11921538

FIRST TRUST/ABERDEEN EMERGING OPPORTUNITY FUNDMailing Address
120 EAST LIBERTY DRIVE,
SUITE 400
WHEATON IL 60187Business Address
120 EAST LIBERTY DRIVE,
SUITE 400
WHEATON IL 60187
630-765-8000

CIK:1363438| IRS No.: 711005833

Type: 40-17G/A | Act: 40 | File No.: 811-21905 | Film No.: 11921544

FIRST TRUST EXCHANGE-TRADED FUND IIMailing Address
120 EAST LIBERTY DRIVE,
SUITE 400
WHEATON IL 60187Business Address
120 EAST LIBERTY DRIVE,
SUITE 400
WHEATON IL 60187
630-765-8000

CIK:1364608| IRS No.: 000000000 | State of Incorp.:MA

Type: 40-17G/A | Act: 40 | File No.: 811-21944 | Film No.: 11921541

FIRST TRUST STRATEGIC HIGH INCOME FUND IIIMailing Address
120 EAST LIBERTY DRIVE,
SUITE 400
WHEATON IL 60187Business Address
120 EAST LIBERTY DRIVE,
SUITE 400
WHEATON IL 60187
630-765-8000

CIK:1380534| IRS No.: 743195115

Type: 40-17G/A | Act: 40 | File No.: 811-21994 | Film No.: 11921539

FIRST TRUST EXCHANGE-TRADED ALPHADDEX FUNDMailing Address
120 EAST LIBERTY DRIVE,
SUITE 400
WHEATON IL 60187Business Address
120 EAST LIBERTY DRIVE,
SUITE 400
WHEATON IL 60187
630-765-8000

CIK:1383496| IRS No.: 000000000 | State of Incorp.:MA

Type: 40-17G/A | Act: 40 | File No.: 811-22019 | Film No.: 11921543

FIRST TRUST SPECIALTY FINANCE & FINANCIAL OPPORTUNITIES FUNDMailing Address
120 EAST LIBERTY DRIVE,
SUITE 400
WHEATON IL 60187Business Address
120 EAST LIBERTY DRIVE,
SUITE 400
WHEATON IL 60187
630-765-8000

CIK:1392994| IRS No.: 061810845

Type: 40-17G/A | Act: 40 | File No.: 811-22039 | Film No.: 11921534

FIRST TRUST ACTIVE DIVIDEND INCOME FUNDMailing Address
C/O FIRST TRUST
PORTFOLIOS L.P.
120 EAST LIBERTY DRIVE,
SUITE 400
WHEATON IL 60187Business Address
C/O FIRST TRUST
PORTFOLIOS L.P.
120 EAST LIBERTY DRIVE,
SUITE 400
WHEATON IL 60187
630-765-8000

CIK:1403275| IRS No.: 392057966

Type: 40-17G/A | Act: 40 | File No.: 811-22080 | Film No.: 11921535

June 20, 2011

VIA EDGAR

Securities and Exchange Commission
100 F Street, NE
Washington, D.C. 20549

Re: Rule 17g-1 Fidelity Bond Filing-Information with Respect to Joint Fidelity Bond filing under Investment Company Act Rule 17g-1, Bond No 99516109B for the following management investment companies (Investment Company Act of 1940 File Number/ SEC Registration Number): First Defined Portfolio Fund, LLC (File No. 811-09235/ SEC Registration No. 333-72447); Macquarie/First Trust Global Infrastructure/ Utilities Dividend & Income Fund (File No. 811-21496/ SEC Registration No. 333-112202); First Trust Senior Floating Rate Income Fund II (File No. 811-21539/ SEC Registration Nos. 333-113978 and 333-115414); Energy Income and Growth Fund (File No. 811-21549/ SEC Registration No. 333-114131, 333-120853, 333-131771, 333-154254, 333-123460 and 333-173334); First Trust Enhanced Equity Income Fund (File No. 811-21586/ SEC Registration No. 333-116023); First Trust/Aberdeen Global Opportunity Income Fund (File No. 811-21636/ SEC Registration No. 333-119081); First Trust Mortgage Income Fund (File No. 811-21727/ SEC Registration No. 333-123262); First Trust Strategic High Income Fund (File No. 811-21756/ SEC Registration No. 333-124146); First Trust Exchange-Traded Fund (File No. 811-21774/ SEC Registration No. 333-125751); First Trust Strategic High Income Fund II (File No. 811-21842/ SEC Registration No. 333-131194); First Trust Strategic High Income Fund III (File No. 811-21994/ SEC Registration No. 333-139549); First Trust/Aberdeen Emerging Opportunity Fund (File No. 811-21905/ SEC Registration No. 333-134540); First Trust Specialty Finance and Financial Opportunities Fund (File No. 811-22039/ SEC Registration No. 333-141457); First Trust Exchange-Traded AlphaDEX(R) Fund (File No. 811-22019 / SEC Registration No. 333-140895); First Trust Active Dividend Income Fund (File No. 811-22080/ SEC Registration No. 333-143792); First Trust Exchange-Traded Fund II (File No. 811-21944/ SEC Registration No. 333-143964); First Trust High Income Long/Short Fund (File No. 811-22442/ SEC Registration No. 333-168186); First Trust Exchange-Traded AlphaDEX Fund II (File No. 811-22519/ SEC Registration No. 333-171759); and First Trust Series Fund (File No. 811-22452/ SEC Registration No. 333-168727).

Dear Sir or Madam:

Enclosed for filing, pursuant to Rule 17g-1 of the Investment Company Act of 1940, as amended, please find a copy of the Joint Insured Fidelity Bond, as amended, for the period October 9, 2009 through October 9, 2011 for the First Trust complex of funds referenced above. Please note for the Commission's records, the following:

- (i) The Joint Insured Fidelity Bond (The Joint Insured Fidelity

Bond has been amended to add additional insureds pursuant to Riders 10 and 12, extend the Period of the Joint Insured Fidelity Bond to October 9, 2011 and to increase the Limit of Liability to \$15,000,000 pursuant to Rider 11);

(ii) a Certificate of Assistant Secretary containing the form of resolutions of the Board of Trustees approving the amount, type, form and coverage of the Fidelity Bond, the amount of the single insured bond which the registrant would have provided had it not been named as an insured under the Fidelity Bond, and a statement as to the period for which premiums have been paid; and

(iii) a copy of the Blanket Bond Insurance Agreement.

Very truly yours,

FIRST TRUST PORTFOLIOS L.P.

/s/ Erin E. Chapman

Assistant General Counsel

Enclosures

ICI MUTUAL INSURANCE COMPANY,
A RISK RETENTION GROUP

1401 H St. NW
Washington, DC 20005

INVESTMENT COMPANY BLANKET BOND

ICI MUTUAL INSURANCE COMPANY,
A RISK RETENTION GROUP

1401 H St. NW
Washington, DC 20005

DECLARATIONS

NOTICE

This policy is issued by your risk retention group. Your risk retention group may not be subject to all of the insurance laws and regulations of your state. State insurance insolvency guaranty funds are not available for your risk retention group.

ITEM 1. Name of Insured (the "Insured") Bond Number
FIRST DEFINED PORTFOLIO FUND, LLC 99516110B

Principal Office: c/o First Trust Portfolios, LP
120 E. Liberty Drive, Suite 400
Wheaton, IL 60187

Mailing Address: c/o First Trust Portfolios, LP
120 E. Liberty Drive, Suite 400
Wheaton, IL 60187

ITEM 2. Bond Period: from 12:01 a.m. on October 9, 2009 , to 12:01 a.m. on October 9, 2010 , or the earlier effective date of the termination of this Bond, standard time at the Principal Address as to each of said dates.

ITEM 3. Limit of Liability--
Subject to Sections 9, 10 and 12 hereof:

<TABLE>
<CAPTION>

<S>	<C>	LIMIT OF LIABILITY	DEDUCTIBLE AMOUNT
		<C>	<C>
Insuring Agreement A-	FIDELITY	\$12,500,000	\$50,000
Insuring Agreement B-	AUDIT EXPENSE	\$50,000	\$10,000
Insuring Agreement C-	ON PREMISES	\$12,500,000	\$50,000
Insuring Agreement D-	IN TRANSIT	\$12,500,000	\$50,000
Insuring Agreement E-	FORGERY OR ALTERATION	\$12,500,000	\$50,000
Insuring Agreement F-	SECURITIES	\$12,500,000	\$50,000
Insuring Agreement G-	COUNTERFEIT CURRENCY	\$12,500,000	\$50,000
Insuring Agreement H-	UNCOLLECTIBLE ITEMS OF DEPOSIT	\$25,000	\$5,000

</TABLE>

If "Not Covered" is inserted opposite any Insuring Agreement above, such Insuring Agreement and any reference thereto shall be deemed to be deleted from this Bond.

ITEM 4. Offices or Premises Covered--All the Insured's offices or other premises in existence at the time this Bond becomes effective are covered under this Bond, except the offices or other premises excluded by Rider. Offices or other premises acquired or established after the effective date of this Bond are covered subject to the terms of General Agreement A.

ITEM 5. The liability of ICI Mutual Insurance Company (the "Underwriter") is subject to the terms of the following Riders attached hereto: Riders: 1-2-3-4-5-6-7-8 and of all Riders applicable to this Bond issued during the Bond Period.
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By: /S/ MATTHEW LINK

Authorized Representative

Bond (1/09)

INVESTMENT COMPANY BLANKET BOND

NOTICE

This policy is issued by your risk retention group. Your risk retention group may not be subject to all of the insurance laws and regulations of your state. State insurance insolvency guaranty funds are not available for your risk retention group.

ICI Mutual Insurance Company, a Risk Retention Group (the "Underwriter"), in consideration of an agreed premium, and in reliance upon the Application and all other information furnished to the Underwriter by the Insured, and subject to and in accordance with the Declarations, General Agreements, Provisions, Conditions and Limitations and other terms of this bond (including all riders hereto) ("Bond"), to the extent of the Limit of Liability and subject to the Deductible Amount, agrees to indemnify the Insured for the loss, as described in the Insuring Agreements, sustained by the Insured at any time but discovered during the Bond Period.

INSURING AGREEMENTS

A. FIDELITY

Loss caused by any Dishonest or Fraudulent Act or Theft committed by an Employee anywhere, alone or in collusion with other persons (whether or not Employees), during the time such Employee has the status of an Employee as

defined herein, and even if such loss is not discovered until after he or she ceases to be an Employee, EXCLUDING loss covered under Insuring Agreement B.

B. AUDIT EXPENSE

Expense incurred by the Insured for that part of audits or examinations required by any governmental regulatory authority or Self Regulatory Organization to be conducted by such authority or Organization or by an independent accountant or other person, by reason of the discovery of loss sustained by the Insured and covered by this Bond.

C. ON PREMISES

Loss resulting from Property that is (1) located or reasonably believed by the Insured to be located within the Insured's offices or premises, and (2) the object of Theft, Dishonest or Fraudulent Act, or Mysterious Disappearance, EXCLUDING loss covered under Insuring Agreement A.

D. IN TRANSIT

Loss resulting from Property that is (1) in transit in the custody of any person authorized by an Insured to act as a messenger, except while in the mail or with a carrier for hire (other than a Security Company), and (2) the object of Theft, Dishonest or Fraudulent Act, or Mysterious Disappearance, EXCLUDING loss covered under Insuring Agreement A. Property is "in transit" beginning immediately upon receipt of such Property by the transporting person and ending immediately upon delivery at the specified destination.

E. FORGERY OR ALTERATION

Loss caused by the Forgery or Alteration of or on (1) any bills of exchange, checks, drafts, or other written orders or directions to pay certain sums in money, acceptances, certificates of deposit, due bills, money orders, or letters of credit; or (2) other written instructions, requests or applications to the Insured, authorizing or acknowledging the transfer, payment, redemption, delivery or receipt of Property, or giving notice of any bank account, which instructions or requests or applications purport to have been signed or endorsed by (a) any customer of the Insured, or (b) any shareholder of or subscriber to shares issued by any Investment Company, or (c) any financial or banking

institution or stockbroker; or (3) withdrawal orders or receipts for the withdrawal of Property, or receipts or certificates of deposit for Property and bearing the name of the Insured as issuer or of another Investment Company for which the Insured acts as agent. This Insuring Agreement E does not cover loss caused by Forgery or Alteration of Securities or loss covered under Insuring Agreement A.

F. SECURITIES

Loss resulting from the Insured, in good faith, in the ordinary course of business, and in any capacity whatsoever, whether for its own account or for the account of others, having acquired, accepted or received, or sold or

delivered, or given any value, extended any credit or assumed any liability on the faith of any Securities, where such loss results from the fact that such Securities (1) were Counterfeit, or (2) were lost or stolen, or (3) contain a Forgery or Alteration, and notwithstanding whether or not the act of the Insured causing such loss violated the constitution, by-laws, rules or regulations of any Self Regulatory Organization, whether or not the Insured was a member thereof, EXCLUDING loss covered under Insuring Agreement A.

G. COUNTERFEIT CURRENCY

Loss caused by the Insured in good faith having received or accepted (1) any money orders which prove to be Counterfeit or to contain an Alteration or (2) paper currencies or coin of the United States of America or Canada which prove to be Counterfeit. This Insuring Agreement G does not cover loss covered under Insuring Agreement A.

H. UNCOLLECTIBLE ITEMS OF DEPOSIT

Loss resulting from the payment of dividends, issuance of Fund shares or redemptions or exchanges permitted from an account with the Fund as a consequence of

- (1) uncollectible Items of Deposit of a Fund's customer, shareholder or subscriber credited by the Insured or its agent to such person's Fund account, or
- (2) any Item of Deposit processed through an automated clearing house which is reversed by a Fund's customer, shareholder or subscriber and is deemed uncollectible by the Insured;

PROVIDED, that (a) Items of Deposit shall not be deemed uncollectible until the Insured's collection procedures have failed, (b) exchanges of shares between Funds with exchange privileges shall be covered hereunder only if all such Funds are insured by the Underwriter for uncollectible Items of Deposit, and (c) the Insured Fund shall have implemented and maintained a policy to hold Items of Deposit for the minimum number of days stated in its Application (as amended from time to time) before paying any dividend or permitting any withdrawal with respect to such Items of Deposit (other than exchanges between Funds). Regardless of the number of transactions between Funds in an exchange program, the minimum number of days an Item of Deposit must be held shall begin from the date the Item of Deposit was first credited to any Insured Fund.

This Insuring Agreement H does not cover loss covered under Insuring Agreement A.

I. PHONE/ELECTRONIC TRANSACTIONS

Loss caused by a Phone/Electronic Transaction, where the request for such Phone/Electronic Transaction:

(1) is transmitted to the Insured or its agents by voice over the telephone

or by Electronic Transmission; and

- (2) is made by an individual purporting to be a Fund shareholder or subscriber or an authorized agent of a Fund shareholder or subscriber; and
- (3) is unauthorized or fraudulent and is made with the manifest intent to deceive;

PROVIDED, that the entity receiving such request generally maintains and follows during the Bond Period all Phone/Electronic Transaction Security Procedures with respect to all Phone/Electronic Transactions; and

EXCLUDING loss resulting from:

- (1) the failure to pay for shares attempted to be purchased; or
- (2) any redemption of Investment Company shares which had been improperly credited to a shareholder's account where such shareholder (a) did not cause, directly or indirectly, such shares to be credited to such account, and (b) directly or indirectly received any proceeds or other benefit from such redemption; or
- (3) any redemption of shares issued by an Investment Company where the proceeds of such redemption were requested to be paid or made payable to other than (a) the Shareholder of Record, or (b) any other person or bank account designated to receive redemption proceeds (i) in the initial account application, or (ii) in writing (not to include Electronic Transmission) accompanied by a signature guarantee; or
- (4) any redemption of shares issued by an Investment Company where the proceeds of such redemption were requested to be sent to other than any address for such account which was designated (a) in the initial account application, or (b) in writing (not to include Electronic Transmission), where such writing is received at least one (1) day prior to such redemption request, or (c) by voice over the telephone or by Electronic Transmission at least fifteen (15) days prior to such redemption; or
- (5) the intentional failure to adhere to one or more Phone/Electronic Transaction Security Procedures; or
- (6) a Phone/Electronic Transaction request transmitted by electronic mail or transmitted by any method not subject to the Phone/Electronic Transaction Security Procedures; or
- (7) the failure or circumvention of any physical or electronic protection device, including any firewall, that imposes restrictions on the flow of electronic traffic in or out of any Computer System.

This Insuring Agreement I does not cover loss covered under Insuring Agreement A, "Fidelity" or Insuring Agreement J, "Computer Security".

GENERAL AGREEMENTS

A. ADDITIONAL OFFICES OR EMPLOYEES--CONSOLIDATION OR MERGER--NOTICE

1. Except as provided in paragraph 2 below, this Bond shall apply to any additional office(s) established by the Insured during the Bond Period and to all Employees during the Bond Period, without the need to give notice thereof or pay additional premiums to the Underwriter for the Bond Period.
2. If during the Bond Period an Insured Investment Company shall merge or consolidate with an institution in which such Insured is the surviving entity, or purchase substantially all the assets or capital stock of

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another institution, or acquire or create a separate investment portfolio, and shall within sixty (60) days notify the Underwriter thereof, then this Bond shall automatically apply to the Property and Employees resulting from such merger, consolidation, acquisition or creation from the date thereof; provided, that the Underwriter may make such coverage contingent upon the payment of an additional premium.

B. WARRANTY

No statement made by or on behalf of the Insured, whether contained in the Application or otherwise, shall be deemed to be an absolute warranty, but only a warranty that such statement is true to the best of the knowledge of the person responsible for such statement.

C. COURT COSTS AND ATTORNEYS' FEES

The Underwriter will indemnify the Insured against court costs and reasonable attorneys' fees incurred and paid by the Insured in defense of any legal proceeding brought against the Insured seeking recovery for any loss which, if established against the Insured, would constitute a loss covered under the terms of this Bond; provided, however, that with respect to Insuring Agreement A this indemnity shall apply only in the event that

1. an Employee admits to having committed or is adjudicated to have committed a Dishonest or Fraudulent Act or Theft which caused the loss; or
2. in the absence of such an admission or adjudication, an arbitrator or arbitrators acceptable to the Insured and the Underwriter concludes, after a review of an agreed statement of facts, that an Employee has committed a Dishonest or Fraudulent Act or Theft which caused the loss.

The Insured shall promptly give notice to the Underwriter of any such legal proceeding and upon request shall furnish the Underwriter with copies of all pleadings and other papers therein. At the Underwriter's election the Insured shall permit the Underwriter to conduct the defense of such legal proceeding in the Insured's name, through attorneys of the Underwriter's selection. In such event, the Insured shall give all reasonable information and assistance which the Underwriter shall deem necessary to the proper defense of such legal proceeding.

If the amount of the Insured's liability or alleged liability in any such

legal proceeding is greater than the amount which the Insured would be entitled to recover under this Bond (other than pursuant to this General Agreement C), or if a Deductible Amount is applicable, or both, the indemnity liability of the Underwriter under this General Agreement C is limited to the proportion of court costs and attorneys' fees incurred and paid by the Insured or by the Underwriter that the amount which the Insured would be entitled to recover under this Bond (other than pursuant to this General Agreement C) bears to the sum of such amount plus the amount which the Insured is not entitled to recover. Such indemnity shall be in addition to the Limit of Liability for the applicable Insuring Agreement.

D. INTERPRETATION

This Bond shall be interpreted with due regard to the purpose of fidelity bonding under Rule 17g-1 of the Investment Company Act of 1940 (i.e., to protect innocent third parties from harm) and to the structure of the investment management industry (in which a loss of Property resulting from a cause described in any Insuring Agreement ordinarily gives rise to a potential legal liability on the part of the Insured), such that the term "loss" as used herein shall include an Insured's legal liability for direct compensatory damages resulting directly from a misappropriation, or measurable diminution in value, of Property.

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THIS BOND, INCLUDING THE FOREGOING INSURING AGREEMENTS AND
GENERAL AGREEMENTS, IS SUBJECT TO THE FOLLOWING
PROVISIONS, CONDITIONS AND LIMITATIONS:

SECTION 1. DEFINITIONS

The following terms used in this Bond shall have the meanings stated in this Section:

- A. "ALTERATION" means the marking, changing or altering in a material way of the terms, meaning or legal effect of a document with the intent to deceive.
- B. "APPLICATION" means the Insured's application (and any attachments and materials submitted in connection therewith) furnished to the Underwriter for this Bond.
- C. "COMPUTER SYSTEM" means (1) computers with related peripheral components, including storage components, (2) systems and applications software, (3) terminal devices, (4) related communications networks or customer communication systems, and (5) related electronic funds transfer systems; by which data or monies are electronically collected, transmitted, processed, stored or retrieved.
- D. "COUNTERFEIT" means, with respect to any item, one which is false but is intended to deceive and to be taken for the original authentic item.
- E. "DEDUCTIBLE AMOUNT" means, with respect to any Insuring Agreement, the amount set forth under the heading "Deductible Amount" in Item 3 of the

Declarations or in any Rider for such Insuring Agreement, applicable to each Single Loss covered by such Insuring Agreement.

- F. "DEPOSITORY" means any "securities depository" (other than any foreign securities depository) in which an Investment Company may deposit its Securities in accordance with Rule 17f-4 under the Investment Company Act of 1940.
- G. "DISHONEST OR FRAUDULENT ACT" means any dishonest or fraudulent act, including "larceny and embezzlement" as defined in Section 37 of the Investment Company Act of 1940, committed with the conscious manifest intent (1) to cause the Insured to sustain a loss and (2) to obtain financial benefit for the perpetrator or any other person (other than salaries, commissions, fees, bonuses, awards, profit sharing, pensions or other employee benefits). A Dishonest or Fraudulent Act does not mean or include a reckless act, a negligent act, or a grossly negligent act.
- H. "ELECTRONIC TRANSMISSION" means any transmission effected by electronic means, including but not limited to a transmission effected by telephone tones, Telefacsimile, wireless device, or over the Internet.
- I. "EMPLOYEE" means:
- (1) each officer, director, trustee, partner or employee of the Insured, and
 - (2) each officer, director, trustee, partner or employee of any predecessor of the Insured whose principal assets are acquired by the Insured by consolidation or merger with, or purchase of assets or capital stock of, such predecessor, and
 - (3) each attorney performing legal services for the Insured and each employee of such attorney or of the law firm of such attorney while performing services for the Insured, and
 - (4) each student who is an authorized intern of the Insured, while in any of the Insured's offices, and
 - (5) each officer, director, trustee, partner or employee of
 - (a) an investment adviser,
 - (b) an underwriter (distributor),
 - (c) a transfer agent or shareholder accounting recordkeeper, or
 - (d) an administrator authorized by written agreement to keep financial and/or other required records,

for an Investment Company named as an Insured, BUT ONLY while (i) such officer, partner or employee is performing acts coming within the scope of the usual duties of an officer or employee of an

Insured, or (ii) such officer, director, trustee, partner or employee is acting as a member of any committee duly elected or appointed to examine or audit or have custody of or access to the Property of the Insured, or (iii) such director or trustee (or anyone acting in a similar capacity) is acting outside the scope of the usual duties of a director or trustee; PROVIDED, that the term "Employee" shall not include any officer, director, trustee, partner or employee of a transfer agent, shareholder accounting recordkeeper or administrator (x) which is not an "affiliated person" (as defined in Section 2(a) of the Investment Company Act of 1940) of an Investment Company named as Insured or of the adviser or underwriter of such Investment Company, or (y) which is a "Bank" (as defined in Section 2(a) of the Investment Company Act of 1940), and

- (6) each individual assigned, by contract or by any agency furnishing temporary personnel, in either case on a contingent or part-time basis, to perform the usual duties of an employee in any office of the Insured, and
- (7) each individual assigned to perform the usual duties of an employee or officer of any entity authorized by written agreement with the Insured to perform services as electronic data processor of checks or other accounting records of the Insured, but excluding a processor which acts as transfer agent or in any other agency capacity for the Insured in issuing checks, drafts or securities, unless included under subsection (5) hereof, and
- (8) each officer, partner or employee of
 - (a) any Depository or Exchange,
 - (b) any nominee in whose name is registered any Security included in the systems for the central handling of securities established and maintained by any Depository, and
 - (c) any recognized service company which provides clerks or other personnel to any Depository or Exchange on a contract basis,

while such officer, partner or employee is performing services for any Depository in the operation of systems for the central handling of securities, and

- (9) in the case of an Insured which is an "employee benefit plan" (as defined in Section 3 of the Employee Retirement Income Security Act of 1974 ("ERISA")) for officers, directors or employees of another Insured ("In-House Plan"), any "fiduciary" or other "plan official" (within the meaning of Section 412 of ERISA) of such In-House Plan, provided that such fiduciary or other plan official is a director, partner, officer, trustee or employee of an Insured (other than an In-House Plan).

Each employer of temporary personnel and each entity referred to in subsections (6) and (7) and their respective partners, officers and employees shall collectively be deemed to be one person for all the purposes of this Bond.

Brokers, agents, independent contractors, or representatives of the same general character shall not be considered Employees, except as provided in subsections (3), (6), and (7).

- J. "EXCHANGE" means any national securities exchange registered under the Securities Exchange Act of 1934.
- K. "FORGERY" means the physical signing on a document of the name of another person (whether real or fictitious) with the intent to deceive. A Forgery may be by means of mechanically reproduced facsimile signatures as well as handwritten signatures. Forgery does not include the signing of an individual's own name, regardless of such individual's authority, capacity or purpose.
- L. "ITEMS OF DEPOSIT" means one or more checks or drafts.
- M. "INVESTMENT COMPANY" or "FUND" means an investment company registered under the Investment Company Act of 1940.
- N. "LIMIT OF LIABILITY" means, with respect to any Insuring Agreement, the limit of liability of the Underwriter for any Single Loss covered by such Insuring Agreement as set forth under the heading "Limit of Liability" in Item 3 of the Declarations or in any Rider for such Insuring Agreement.
- O. "MYSTERIOUS DISAPPEARANCE" means any disappearance of Property which, after a reasonable investigation has been conducted, cannot be explained.
- P. "NON-FUND" means any corporation, business trust, partnership, trust or other entity which is not an Investment Company.
- Q. "PHONE/ELECTRONIC TRANSACTION SECURITY PROCEDURES" means security procedures for Phone/ Electronic Transactions as provided in writing to the Underwriter.
- R. "PHONE/ELECTRONIC TRANSACTION" means any (1) redemption of shares issued by an Investment Company, (2) election concerning dividend options available to Fund shareholders, (3) exchange of shares in a registered account of one Fund into shares in an identically registered account of another Fund in the same complex pursuant to exchange privileges of the two Funds, or (4) purchase of shares issued by an Investment Company, which redemption, election, exchange or purchase is requested by voice over the telephone or through an Electronic Transmission.
- S. "PROPERTY" means the following tangible items: money, postage and revenue stamps, precious metals, Securities, bills of exchange, acceptances, checks, drafts, or other written orders or directions to pay sums certain in money, certificates of deposit, due bills, money orders, letters of credit, financial futures contracts, conditional sales contracts, abstracts of title, insurance policies, deeds, mortgages, and assignments of any of the foregoing, and other valuable papers, including books of account and other records used by the Insured in the conduct of its business, and all other instruments similar to or in the nature of the

foregoing (but excluding all data processing records), (1) in which the Insured has a legally cognizable interest, (2) in which the Insured acquired or should have acquired such an interest by reason of a predecessor's declared financial condition at the time of the Insured's consolidation or merger with, or purchase of the principal assets of, such predecessor or (3) which are held by the Insured for any purpose or in any capacity.

T. "SECURITIES" means original negotiable or non-negotiable agreements or instruments which represent an equitable or legal interest, ownership or debt (including stock certificates, bonds, promissory notes, and assignments thereof), which are in the ordinary course of business and transferable by physical delivery with appropriate endorsement or assignment. "Securities" does not include bills of exchange, acceptances, certificates of deposit, checks, drafts, or other written orders or directions to pay sums certain in money, due bills, money orders, or letters of credit.

U. "SECURITY COMPANY" means an entity which provides or purports to provide the transport of Property by secure means, including, without limitation, by use of armored vehicles or guards.

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V. "SELF REGULATORY ORGANIZATION" means any association of investment advisers or securities dealers registered under the federal securities laws, or any Exchange.

W. "SHAREHOLDER OF RECORD" means the record owner of shares issued by an Investment Company or, in the case of joint ownership of such shares, all record owners, as designated

- (1) in the initial account application, or
- (2) in writing accompanied by a signature guarantee, or
- (3) pursuant to procedures as set forth in the Application.

X. "SINGLE LOSS" means:

- (1) all loss resulting from any one actual or attempted Theft committed by one person, or
- (2) all loss caused by any one act (other than a Theft or a Dishonest or Fraudulent Act) committed by one person, or
- (3) all loss caused by Dishonest or Fraudulent Acts committed by one person, or
- (4) all expenses incurred with respect to any one audit or examination, or
- (5) all loss caused by any one occurrence or event other than those specified in subsections (1) through (4) above.

All acts or omissions of one or more persons which directly or indirectly aid or, by failure to report or otherwise, permit the continuation of an act referred to in subsections (1) through (3) above of any other person shall be deemed to be the acts of such other person for purposes of this subsection.

All acts or occurrences or events which have as a common nexus any fact, circumstance, situation, transaction or series of facts, circumstances, situations, or transactions shall be deemed to be one act, one occurrence, or one event.

Y. "TELEFACSIMILE" means a system of transmitting and reproducing fixed graphic material (as, for example, printing) by means of signals transmitted over telephone lines or over the Internet.

Z. "THEFT" means robbery, burglary or hold-up, occurring with or without violence or the threat of violence.

SECTION 2. EXCLUSIONS

THIS BOND DOES NOT COVER:

A. Loss resulting from (1) riot or civil commotion outside the United States of America and Canada, or (2) war, revolution, insurrection, action by armed forces, or usurped power, wherever occurring; except if such loss occurs while the Property is in transit, is otherwise covered under Insuring Agreement D, and when such transit was initiated, the Insured or any person initiating such transit on the Insured's behalf had no knowledge of such riot, civil commotion, war, revolution, insurrection, action by armed forces, or usurped power.

B. Loss in time of peace or war resulting from nuclear fission or fusion or radioactivity, or biological or chemical agents or hazards, or fire, smoke, or explosion, or the effects of any of the foregoing.

C. Loss resulting from any Dishonest or Fraudulent Act committed by any person while acting in the capacity of a member of the Board of Directors or any equivalent body of the Insured or of any other entity.

D. Loss resulting from any nonpayment or other default of any loan or similar transaction made by the Insured or any of its partners, directors, officers or employees, whether or not authorized and whether

procured in good faith or through a Dishonest or Fraudulent Act, unless such loss is otherwise covered under Insuring Agreement A, E or F.

E. Loss resulting from any violation by the Insured or by any Employee of any law, or any rule or regulation pursuant thereto or adopted by a Self Regulatory Organization, regulating the issuance, purchase or sale of securities, securities transactions upon security exchanges or over the

counter markets, Investment Companies, or investment advisers, unless such loss, in the absence of such law, rule or regulation, would be covered under Insuring Agreement A, E or F.

- F. Loss resulting from Property that is the object of Theft, Dishonest or Fraudulent Act, or Mysterious Disappearance while in the custody of any Security Company, unless such loss is covered under this Bond and is in excess of the amount recovered or received by the Insured under (1) the Insured's contract with such Security Company, and (2) insurance or indemnity of any kind carried by such Security Company for the benefit of, or otherwise available to, users of its service, in which case this Bond shall cover only such excess, subject to the applicable Limit of Liability and Deductible Amount.
- G. Potential income, including but not limited to interest and dividends, not realized by the Insured because of a loss covered under this Bond, except when covered under Insuring Agreement H.
- H. Loss in the form of (1) damages of any type for which the Insured is legally liable, except direct compensatory damages, or (2) taxes, fines, or penalties, including without limitation two-thirds of treble damage awards pursuant to judgments under any statute or regulation.
- I. Loss resulting from the surrender of Property away from an office of the Insured as a result of a threat
- (1) to do bodily harm to any person, except where the Property is in transit in the custody of any person acting as messenger as a result of a threat to do bodily harm to such person, if the Insured had no knowledge of such threat at the time such transit was initiated, or
- (2) to do damage to the premises or Property of the Insured,
- unless such loss is otherwise covered under Insuring Agreement A.
- J. All costs, fees and other expenses incurred by the Insured in establishing the existence of or amount of loss covered under this Bond, except to the extent certain audit expenses are covered under Insuring Agreement B.
- K. Loss resulting from payments made to or withdrawals from any account, involving funds erroneously credited to such account, unless such loss is otherwise covered under Insuring Agreement A.
- L. Loss resulting from uncollectible Items of Deposit which are drawn upon a financial institution outside the United States of America, its territories and possessions, or Canada.
- M. Loss resulting from the Dishonest or Fraudulent Acts, Theft, or other acts or omissions of an Employee primarily engaged in the sale of shares issued by an Investment Company to persons other than (1) a person registered as a broker under the Securities Exchange Act of 1934 or (2) an "accredited investor" as defined in Rule 501(a) of Regulation D under the Securities Act of 1933, which is not an individual.
- N. Loss resulting from the use of credit, debit, charge, access, convenience, identification, cash management or other cards, whether such cards were

issued or purport to have been issued by the Insured or by anyone else, unless such loss is otherwise covered under Insuring Agreement A.

- O. Loss resulting from any purchase, redemption or exchange of securities issued by an Investment Company or other Insured, or any other instruction, request, acknowledgement, notice or transaction involving securities issued by an Investment Company or other Insured or the dividends in respect thereof, when any of the foregoing is requested,

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authorized or directed or purported to be requested, authorized or directed by voice over the telephone or by Electronic Transmission, unless such loss is otherwise covered under Insuring Agreement A or Insuring Agreement I.

- P. Loss resulting from any Dishonest or Fraudulent Act or Theft committed by an Employee as defined in Section 1.I(2), unless such loss (1) could not have been reasonably discovered by the due diligence of the Insured at or prior to the time of acquisition by the Insured of the assets acquired from a predecessor, and (2) arose out of a lawsuit or valid claim brought against the Insured by a person unaffiliated with the Insured or with any person affiliated with the Insured.
- Q. Loss resulting from the unauthorized entry of data into, or the deletion or destruction of data in, or the change of data elements or programs within, any Computer System, unless such loss is otherwise covered under Insuring Agreement A.

SECTION 3. ASSIGNMENT OF RIGHTS

Upon payment to the Insured hereunder for any loss, the Underwriter shall be subrogated to the extent of such payment to all of the Insured's rights and claims in connection with such loss; provided, however, that the Underwriter shall not be subrogated to any such rights or claims one named Insured under this Bond may have against another named Insured under this Bond. At the request of the Underwriter, the Insured shall execute all assignments or other documents and take such action as the Underwriter may deem necessary or desirable to secure and perfect such rights and claims, including the execution of documents necessary to enable the Underwriter to bring suit in the name of the Insured.

Assignment of any rights or claims under this Bond shall not bind the Underwriter without the Underwriter's written consent.

SECTION 4. LOSS--NOTICE--PROOF--LEGAL PROCEEDINGS

This Bond is for the use and benefit only of the Insured and the Underwriter shall not be liable hereunder to anyone other than the Insured. As soon as practicable and not more than sixty (60) days after discovery, the Insured shall give the Underwriter written notice thereof and, as soon as practicable and within one year after such discovery, shall also furnish to the Underwriter affirmative proof of loss with full particulars. The Underwriter may extend the sixty day notice period or the

one year proof of loss period if the Insured requests an extension and shows good cause therefor.

See also General Agreement C (Court Costs and Attorneys' Fees).

The Underwriter shall not be liable hereunder for loss of Securities unless each of the Securities is identified in such proof of loss by a certificate or bond number or by such identification means as the Underwriter may require. The Underwriter shall have a reasonable period after receipt of a proper affirmative proof of loss within which to investigate the claim, but where the Property is Securities and the loss is clear and undisputed, settlement shall be made within forty-eight (48) hours even if the loss involves Securities of which duplicates may be obtained.

The Insured shall not bring legal proceedings against the Underwriter to recover any loss hereunder prior to sixty (60) days after filing such proof of loss or subsequent to twenty-four (24) months after the discovery of such loss or, in the case of a legal proceeding to recover hereunder on account of any judgment against the Insured in or settlement of any suit mentioned in General Agreement C or to recover court costs or attorneys' fees paid in any such suit, twenty-four (24) months after the date of the final judgment in or settlement of such suit. If any limitation in this Bond is prohibited by any applicable law, such limitation shall be deemed to be amended to be equal to the minimum period of limitation permitted by such law.

Notice hereunder shall be given to Manager, Professional Liability Claims, ICI Mutual Insurance Company, 1401 H St. NW, Washington, DC 20005.

SECTION 5. DISCOVERY

For all purposes under this Bond, a loss is discovered, and discovery of a loss occurs, when the Insured

- (1) becomes aware of facts, or
- (2) receives notice of an actual or potential claim by a third party which alleges that the Insured is liable under circumstances,

which would cause a reasonable person to assume that loss covered by this Bond has been or is likely to be incurred even though the exact amount or details of loss may not be known.

SECTION 6. VALUATION OF PROPERTY

For the purpose of determining the amount of any loss hereunder, the value of any Property shall be the market value of such Property at the close of business on the first business day before the discovery of such loss; except that

- (1) the value of any Property replaced by the Insured prior to the

payment of a claim therefor shall be the actual market value of such Property at the time of replacement, but not in excess of the market value of such Property on the first business day before the discovery of the loss of such Property;

- (2) the value of Securities which must be produced to exercise subscription, conversion, redemption or deposit privileges shall be the market value of such privileges immediately preceding the expiration thereof if the loss of such Securities is not discovered until after such expiration, but if there is no quoted or other ascertainable market price for such Property or privileges referred to in clauses (1) and (2), their value shall be fixed by agreement between the parties or by arbitration before an arbitrator or arbitrators acceptable to the parties; and
- (3) the value of books of accounts or other records used by the Insured in the conduct of its business shall be limited to the actual cost of blank books, blank pages or other materials if the books or records are reproduced plus the cost of labor for the transcription or copying of data furnished by the Insured for reproduction.

SECTION 7. LOST SECURITIES

The maximum liability of the Underwriter hereunder for lost Securities shall be the payment for, or replacement of, such Securities having an aggregate value not to exceed the applicable Limit of Liability. If the Underwriter shall make payment to the Insured for any loss of Securities, the Insured shall assign to the Underwriter all of the Insured's right, title and interest in and to such Securities. In lieu of such payment, the Underwriter may, at its option, replace such lost Securities, and in such case the Insured shall cooperate to effect such replacement. To effect the replacement of lost Securities, the Underwriter may issue or arrange for the issuance of a lost instrument bond. If the value of such Securities does not exceed the applicable Deductible Amount (at the time of the discovery of the loss), the Insured will pay the usual premium charged for the lost instrument bond and will indemnify the issuer of such bond against all loss and expense that it may sustain because of the issuance of such bond.

If the value of such Securities exceeds the applicable Deductible Amount (at the time of discovery of the loss), the Insured will pay a proportion of the usual premium charged for the lost instrument bond, equal to the percentage that the applicable Deductible Amount bears to the value of such Securities upon discovery of the loss, and will indemnify the issuer of such bond against all loss and expense that is not recovered from the

Underwriter under the terms and conditions of this Bond, subject to the applicable Limit of Liability.

SECTION 8. SALVAGE

If any recovery is made, whether by the Insured or the Underwriter, on

account of any loss within the applicable Limit of Liability hereunder, the Underwriter shall be entitled to the full amount of such recovery to reimburse the Underwriter for all amounts paid hereunder with respect to such loss. If any recovery is made, whether by the Insured or the Underwriter, on account of any loss in excess of the applicable Limit of Liability hereunder plus the Deductible Amount applicable to such loss from any source other than suretyship, insurance, reinsurance, security or indemnity taken by or for the benefit of the Underwriter, the amount of such recovery, net of the actual costs and expenses of recovery, shall be applied to reimburse the Insured in full for the portion of such loss in excess of such Limit of Liability, and the remainder, if any, shall be paid first to reimburse the Underwriter for all amounts paid hereunder with respect to such loss and then to the Insured to the extent of the portion of such loss within the Deductible Amount. The Insured shall execute all documents which the Underwriter deems necessary or desirable to secure to the Underwriter the rights provided for herein.

SECTION 9. NON-REDUCTION AND NON-ACCUMULATION OF LIABILITY AND TOTAL LIABILITY

Prior to its termination, this Bond shall continue in force up to the Limit of Liability for each Insuring Agreement for each Single Loss, notwithstanding any previous loss (other than such Single Loss) for which the Underwriter may have paid or be liable to pay hereunder; PROVIDED, however, that regardless of the number of years this Bond shall continue in force and the number of premiums which shall be payable or paid, the liability of the Underwriter under this Bond with respect to any Single Loss shall be limited to the applicable Limit of Liability irrespective of the total amount of such Single Loss and shall not be cumulative in amounts from year to year or from period to period.

SECTION 10. MAXIMUM LIABILITY OF UNDERWRITER; OTHER BONDS OR POLICIES

The maximum liability of the Underwriter for any Single Loss covered by any Insuring Agreement under this Bond shall be the Limit of Liability applicable to such Insuring Agreement, subject to the applicable Deductible Amount and the other provisions of this Bond. Recovery for any Single Loss may not be made under more than one Insuring Agreement. If any Single Loss covered under this Bond is recoverable or recovered in whole or in part because of an unexpired discovery period under any other bonds or policies issued by the Underwriter to the Insured or to any predecessor in interest of the Insured, the maximum liability of the Underwriter shall be the greater of either (1) the applicable Limit of Liability under this Bond, or (2) the maximum liability of the Underwriter under such other bonds or policies.

SECTION 11. OTHER INSURANCE

Notwithstanding anything to the contrary herein, if any loss covered by this Bond shall also be covered by other insurance or suretyship for the benefit of the Insured, the Underwriter shall be liable hereunder only for the portion of such loss in excess of the amount recoverable under such other insurance or suretyship, but not exceeding the applicable Limit of Liability of this Bond.

SECTION 12. DEDUCTIBLE AMOUNT

The Underwriter shall not be liable under any Insuring Agreement unless the amount of the loss covered thereunder, after deducting the net amount of all reimbursement and/or recovery received by the Insured with respect to such loss (other than from any other bond, suretyship or insurance policy or as an advance by the Underwriter hereunder) shall exceed the

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applicable Deductible Amount; in such case the Underwriter shall be liable only for such excess, subject to the applicable Limit of Liability and the other terms of this Bond.

No Deductible Amount shall apply to any loss covered under Insuring Agreement A sustained by any Investment Company named as an Insured.

SECTION 13. TERMINATION

The Underwriter may terminate this Bond as to any Insured or all Insureds only by written notice to such Insured or Insureds and, if this Bond is terminated as to any Investment Company, to each such Investment Company terminated thereby and to the Securities and Exchange Commission, Washington, D.C., in all cases not less than sixty (60) days prior to the effective date of termination specified in such notice.

The Insured may terminate this Bond only by written notice to the Underwriter not less than sixty (60) days prior to the effective date of the termination specified in such notice. Notwithstanding the foregoing, when the Insured terminates this Bond as to any Investment Company, the effective date of termination shall be not less than sixty (60) days from the date the Underwriter provides written notice of the termination to each such Investment Company terminated thereby and to the Securities and Exchange Commission, Washington, D.C.

This Bond will terminate as to any Insured that is a Non-Fund immediately and without notice upon (1) the takeover of such Insured's business by any State or Federal official or agency, or by any receiver or liquidator, or (2) the filing of a petition under any State or Federal statute relative to bankruptcy or reorganization of the Insured, or assignment for the benefit of creditors of the Insured.

Premiums are earned until the effective date of termination. The Underwriter shall refund the unearned premium computed at short rates in accordance with the Underwriter's standard short rate cancellation tables if this Bond is terminated by the Insured or pro rata if this Bond is terminated by the Underwriter.

Upon the detection by any Insured that an Employee has committed any Dishonest or Fraudulent Act(s) or Theft, the Insured shall immediately remove such Employee from a position that may enable such Employee to cause the Insured to suffer a loss by any subsequent Dishonest or Fraudulent Act(s) or Theft. The Insured, within two (2) business days of such detection, shall notify the Underwriter with full and complete particulars of the detected Dishonest or Fraudulent Act(s) or Theft.

For purposes of this section, detection occurs when any partner, officer, or supervisory employee of any Insured, who is not in collusion with such Employee, becomes aware that the Employee has committed any Dishonest or Fraudulent Act(s) or Theft.

This Bond shall terminate as to any Employee by written notice from the Underwriter to each Insured and, if such Employee is an Employee of an Insured Investment Company, to the Securities and Exchange Commission, in all cases not less than sixty (60) days prior to the effective date of termination specified in such notice.

SECTION 14. RIGHTS AFTER TERMINATION

At any time prior to the effective date of termination of this Bond as to any Insured, such Insured may, by written notice to the Underwriter, elect to purchase the right under this Bond to an additional period of twelve (12) months within which to discover loss sustained by such Insured prior to the effective date of such termination and shall pay an additional premium therefor as the Underwriter may require.

Such additional discovery period shall terminate immediately and without notice upon the takeover of such Insured's business by any State or Federal official or agency, or by any receiver or liquidator. Promptly after such termination the Underwriter shall refund to the Insured any unearned premium.

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The right to purchase such additional discovery period may not be exercised by any State or Federal official or agency, or by any receiver or liquidator, acting or appointed to take over the Insured's business.

SECTION 15. CENTRAL HANDLING OF SECURITIES

The Underwriter shall not be liable for loss in connection with the central handling of securities within the systems established and maintained by any Depository ("Systems"), unless the amount of such loss exceeds the amount recoverable or recovered under any bond or policy or participants' fund insuring the Depository against such loss (the "Depository's Recovery"); in such case the Underwriter shall be liable hereunder only for the Insured's share of such excess loss, subject to the applicable Limit of Liability, the Deductible Amount and the other terms of this Bond.

For determining the Insured's share of such excess loss, (1) the Insured shall be deemed to have an interest in any certificate representing any security included within the Systems equivalent to the interest the Insured then has in all certificates representing the same security included within the Systems; (2) the Depository shall have reasonably and fairly apportioned the Depository's Recovery among all those having an interest as recorded by appropriate entries in the books and records of the Depository in Property involved in such loss, so that each such interest shall share in the Depository's Recovery in the ratio that the value of each such interest bears to the total value of all such

interests; and (3) the Insured's share of such excess loss shall be the amount of the Insured's interest in such Property in excess of the amount(s) so apportioned to the Insured by the Depository.

This Bond does not afford coverage in favor of any Depository or Exchange or any nominee in whose name is registered any security included within the Systems.

SECTION 16. ADDITIONAL COMPANIES INCLUDED AS INSURED

If more than one entity is named as the Insured:

- A. the total liability of the Underwriter hereunder for each Single Loss shall not exceed the Limit of Liability which would be applicable if there were only one named Insured, regardless of the number of Insured entities which sustain loss as a result of such Single Loss,
- B. the Insured first named in Item 1 of the Declarations shall be deemed authorized to make, adjust, and settle, and receive and enforce payment of, all claims hereunder as the agent of each other Insured for such purposes and for the giving or receiving of any notice required or permitted to be given hereunder; provided, that the Underwriter shall promptly furnish each named Insured Investment Company with (1) a copy of this Bond and any amendments thereto, (2) a copy of each formal filing of a claim hereunder by any other Insured, and (3) notification of the terms of the settlement of each such claim prior to the execution of such settlement,
- C. the Underwriter shall not be responsible or have any liability for the proper application by the Insured first named in Item 1 of the Declarations of any payment made hereunder to the first named Insured,
- D. for the purposes of Sections 4 and 13, knowledge possessed or discovery made by any partner, officer or supervisory Employee of any Insured shall constitute knowledge or discovery by every named Insured,
- E. if the first named Insured ceases for any reason to be covered under this Bond, then the Insured next named shall thereafter be considered as the first named Insured for the purposes of this Bond, and
- F. each named Insured shall constitute "the Insured" for all purposes of this Bond.

SECTION 17. NOTICE AND CHANGE OF CONTROL

Within thirty (30) days after learning that there has been a change in control of an Insured by transfer of its outstanding voting securities the Insured shall give written notice to the Underwriter of:

- A. the names of the transferors and transferees (or the names of the beneficial owners if the voting securities are registered in another name), and
- B. the total number of voting securities owned by the transferors and the transferees (or the beneficial owners), both immediately before and after the transfer, and
- C. the total number of outstanding voting securities.

As used in this Section, "control" means the power to exercise a controlling influence over the management or policies of the Insured.

SECTION 18. CHANGE OR MODIFICATION

This Bond may only be modified by written Rider forming a part hereof over the signature of the Underwriter's authorized representative. Any Rider which modifies the coverage provided by Insuring Agreement A, Fidelity, in a manner which adversely affects the rights of an Insured Investment Company shall not become effective until at least sixty (60) days after the Underwriter has given written notice thereof to the Securities and Exchange Commission, Washington, D.C., and to each Insured Investment Company affected thereby.

IN WITNESS WHEREOF, the Underwriter has caused this Bond to be executed on the Declarations Page.

ICI MUTUAL INSURANCE COMPANY

INVESTMENT COMPANY BLANKET BOND

RIDER NO. 1

INSURED		BOND NUMBER
FIRST DEFINED PORTFOLIO FUND, LLC		99516110B

EFFECTIVE DATE	BOND PERIOD	AUTHORIZED REPRESENTATIVE
OCTOBER 9, 2010	OCTOBER 9, 2010 TO OCTOBER 9, 2011	/S/ MATTHEW LINK
=====		

In consideration of the premium charged for this Bond, it is hereby understood and agreed that Item 1 of the Declarations, Name of Insured, shall include the following:

First Trust Advisors LP
 First Trust Portfolios LP
 First Defined Portfolio Fund LLC, a series fund consisting of:

- o First Trust Target Focus Four Portfolio
- o Global Dividend Target 15 Portfolio
- o NASDAQ(R) Target 15 Portfolio
- o S&P Target 24 Portfolio
- o Target Managed VIP Portfolio
- o The Dowsm DART 10 Portfolio
- o The Dowsm Target Dividend Portfolio
- o Value Line(R) Target 25 Portfolio

First Trust Exchange-Traded Fund, a series fund consisting of:

- o First Trust Amex(R) Biotechnology Index Fund
- o First Trust DB Strategic Value Index Fund
- o First Trust Dow Jones Internet Index(sm) Fund
- o First Trust US IPO Index Fund
- o First Trust Morningstar Dividend Leaders Index Fund
- o First Trust NASDAQ-100 Equal Weighted Index(sm) Fund
- o First Trust NASDAQ-100 Ex-Technology Sector Index(sm) Fund
- o First Trust NASDAQ-100-Technology Sector Index(sm) Fund
- o First Trust/Dow Jones Select MicroCap(sm) Index Fund
- o First Trust Value Line(R) Equity Allocation Index(sm) Fund
- o First Trust Value Line(R) Dividend Index Fund
- o First Trust NASDAQ Clean Edge Green Energy Index(sm) Fund
- o First Trust S&P REIT Index Fund
- o First Trust ISE-Water Index Fund
- o First Trust ISE Revere Natural Gas Index Fund
- o First Trust ISE Chindia Index Fund
- o First Trust Value Line(R) 100 Exchange-Traded Fund
- o First Trust NASDAQ ABA Community Bank Index Fund

First Trust Exchange-Traded Fund II, a series fund consisting of:

- o First Trust Dow Jones Global Select Dividend Index Fund
- o First Trust Dow Jones STOXX(R) European Select Dividend Index Fund
- o First Trust FTSE EPRA/NAREIT Developed Markets Real Estate Index Fund
- o First Trust ISE Global Wind Energy Index Fund
- o First Trust ISE Global Engineering and Construction Index Fund

First Trust Exchange-Traded AlphaDEX Fund, a series fund consisting of:

- o First Trust Consumer Discretionary AlphaDEX(TM) Fund
- o First Trust Consumer Staples AlphaDEX(TM) Fund
- o First Trust Energy AlphaDEX(TM) Fund
- o First Trust Financials AlphaDEX(TM) Fund
- o First Trust Health Care AlphaDEX(TM) Fund
- o First Trust Industrials/Producer Durables AlphaDEX(TM) Fund
- o First Trust Materials AlphaDEX(TM) Fund
- o First Trust Technology AlphaDEX(TM) Fund
- o First Trust Utilities AlphaDEX(TM) Fund
- o First Trust Large Cap Core AlphaDEX(TM) Fund
- o First Trust Mid Cap Core AlphaDEX(TM) Fund
- o First Trust Small Cap Core AlphaDEX(TM) Fund
- o First Trust Large Cap Value Opportunities AlphaDEX(TM) Fund
- o First Trust Large Cap Growth Opportunities AlphaDEX(TM) Fund
- o First Trust Multi Cap Value AlphaDEX(TM) Fund
- o First Trust Multi Cap Growth AlphaDEX(TM) Fund

Energy Income and Growth Fund

First Trust Strategic High Income Fund

First Trust Strategic High Income Fund II

First Trust/Aberdeen Emerging Opportunity Fund

First Trust/Aberdeen Global Opportunity Income Fund
 First Trust/FIDAC Mortgage Income Fund
 First Trust Enhanced Equity Income Fund (formerly known as First Trust/
 Fiduciary Asset Management Covered Call Fund)
 First Trust/Four Corners Senior Floating Rate Income Fund
 First Trust/Four Corners Senior Floating Rate Income Fund II
 Macquarie/First Trust Global Infrastructure/Utilities Dividend &
 Income Fund
 First Trust Strategic High Income Fund III
 First Trust Specialty Finance and Financial Opportunities Fund
 First Trust Active Dividend Income Fund

Except as above stated, nothing herein shall be held to alter, waive or extend any of the terms of this Bond.

RN1.0-00 (1/02)

ICI MUTUAL INSURANCE COMPANY

INVESTMENT COMPANY BLANKET BOND

RIDER NO. 2

INSURED	BOND NUMBER	
FIRST DEFINED PORTFOLIO FUND, LLC	99516110B	

EFFECTIVE DATE	BOND PERIOD	AUTHORIZED REPRESENTATIVE
OCTOBER 09, 2010	OCTOBER 9, 2010 TO OCTOBER 9, 2011	/S/ MATTHEW LINK
=====		

In consideration of the premium charged for this Bond, it is hereby understood and agreed that this Bond (other than Insuring Agreements C and D) does not cover loss resulting from or in connection with any business, activities, or acts or omissions of (including services rendered by) any Insured which is not an Insured Fund ("Non-Fund") or any Employee of a Non-Fund, except loss, otherwise covered by the terms of this Bond, resulting from or in connection with

- (1) services rendered by a Non-Fund to an Insured Fund, or to shareholders of such Fund in connection with the issuance, transfer, or redemption of their Fund shares; or
- (2) Investment Advisory Services rendered by a Non-Fund to an investment advisory client of such Non-Fund; or
- (3) in the case of a Non-Fund substantially all of whose business is rendering the services described in (1) or (2) above, the general business, activities or operations of such Non-Fund, excluding (a) the rendering of services (other than those described in (1) or (2) above) to any person, or (b) the sale of goods or property of any kind.

It is further understood and agreed that with respect to any Non-Fund, Insuring

Agreements C and D only cover loss of Property which a Non-Fund uses or holds, or in which a Non-Fund has an interest, in each case wholly or partially in connection with the rendering of services described in (1) or (2) above.

As used herein, "Investment Advisory Services" means (a) advice with respect to the desirability of investing in, purchasing or selling securities or other property, including the power to determine what securities or other property shall be purchased or sold, but not including furnishing only statistical and other factual information (such as economic factors and trends); and (b) the provision of financial, economic or investment management services, but only if ancillary and related to the advice referred to in clause (a) above.

For purposes of this Rider, Investment Advisory Services shall not include Personal Financial Planning Services.

It is further understood and agreed that as used herein, "Personal Financial Planning Services" means the provision of financial plans to individuals for compensation and the provision of services related thereto, and may include specific recommendations for the implementation of such plans and advice with respect to tax planning, retirement planning, estate planning, insurance planning, budgeting and cash management, or similar types of financial advice, but not including solely Investment Advisory Services.

Except as above stated, nothing herein shall be held to alter, waive or extend any of the terms of this Bond.

RN3.1-02 (1/02)

ICI MUTUAL INSURANCE COMPANY

INVESTMENT COMPANY BLANKET BOND

RIDER NO. 3

INSURED BOND NUMBER

FIRST DEFINED PORTFOLIO FUND, LLC 99516110B

EFFECTIVE DATE BOND PERIOD AUTHORIZED REPRESENTATIVE

OCTOBER 9, 2010 OCTOBER 9, 2010 TO OCTOBER 9, 2011 /S/ MATTHEW LINK

=====

In consideration of the premium charged for this Bond, it is hereby understood and agreed that notwithstanding anything to the contrary in this Bond, this Bond shall not cover loss resulting from or in connection with the discretionary voting by any Insured of securities owned or held by any client of such Insured, where such securities are issued by (1) such Insured, or (2) any entity controlling, controlled by, or under common control with such Insured, ("Affiliated Entity"), or (3) any Fund to which such Insured or any Affiliated Entity provides any services.

Except as above stated, nothing herein shall be held to alter, waive or extend

ICI MUTUAL INSURANCE COMPANY

INVESTMENT COMPANY BLANKET BOND

RIDER NO. 4

INSURED	BOND NUMBER
FIRST DEFINED PORTFOLIO FUND, LLC	99516110B

EFFECTIVE DATE	BOND PERIOD AUTHORIZED REPRESENTATIVE
OCTOBER 9, 2010	OCTOBER 9, 2010 TO OCTOBER 9, 2011 /S/ MATTHEW LINK
=====	

In consideration of the premium charged for this Bond, it is hereby understood and agreed that this Bond does not cover any loss resulting from or in connection with the acceptance of any Third Party Check, unless

- (1) such Third Party Check is used to open or increase an account which is registered in the name of one or more of the payees on such Third Party Check, and
- (2) reasonable efforts are made by the Insured, or by the entity receiving Third Party Checks on behalf of the Insured, to verify all endorsements on all Third Party Checks made payable in amounts greater than \$100,000 (provided, however, that the isolated failure to make such efforts in a particular instance will not preclude coverage, subject to the exclusions herein and in the Bond),

and then only to the extent such loss is otherwise covered under this Bond.

For purposes of this Rider, "Third Party Check" means a check made payable to one or more parties and offered as payment to one or more other parties.

It is further understood and agreed that notwithstanding anything to the contrary above or elsewhere in the Bond, this Bond does not cover any loss resulting from or in connection with the acceptance of a Third Party Check where:

- (1) any payee on such Third Party Check reasonably appears to be a corporation or other entity; or
- (2) such Third Party Check is made payable in an amount greater than \$100,000 and does not include the purported endorsements of all payees on such Third Party Check.

It is further understood and agreed that this Rider shall not apply with respect to any coverage that may be available under Insuring Agreement A, "Fidelity."

Except as above stated, nothing herein shall be held to alter, waive or extend any of the terms of this Bond.

ICI MUTUAL INSURANCE COMPANY
INVESTMENT COMPANY BLANKET BOND

RIDER NO. 5

INSURED	BOND NUMBER	
FIRST DEFINED PORTFOLIO FUND, LLC	99516110B	
EFFECTIVE DATE	BOND PERIOD	AUTHORIZED REPRESENTATIVE
OCTOBER 9, 2010	OCTOBER 9, 2010 TO OCTOBER 9, 2011	/S/ MATTHEW LINK

In consideration of the premium charged for this Bond, it is hereby understood and agreed that, notwithstanding anything to the contrary in General Agreement A of this Bond, Item 1 of the Declarations shall include any Newly Created Investment Company or portfolio provided that the Insured shall submit to the Underwriter within fifteen (15) days after the end of each calendar quarter, a list of all Newly Created Investment Companies or portfolios, the estimated annual assets of each Newly Created Investment Company or portfolio, and copies of any prospectuses and statements of additional information relating to such Newly Created Investment Companies or portfolios, unless said prospectuses and statements of additional information have been previously submitted. Following the end of a calendar quarter, any Newly Created Investment Company or portfolio created within the preceding calendar quarter will continue to be an Insured only if the Underwriter is notified as set forth in this paragraph, the information required herein is provided to the Underwriter, and the Underwriter acknowledges the addition of such Newly Created Investment Company or portfolio to the Bond by a Rider to this Bond.

For purposes of this Rider, "Newly Created Investment Company or portfolio" shall mean any Investment Company or portfolio for which registration with the SEC has been declared effective for a time period of less than one calendar quarter.

Except as above stated, nothing herein shall be held to alter, waive or extend any of the terms of this Bond.

ICI MUTUAL INSURANCE COMPANY
INVESTMENT COMPANY BLANKET BOND

RIDER NO. 6

INSURED

BOND NUMBER

FIRST DEFINED PORTFOLIO FUND, LLC

99516110B

EFFECTIVE DATE

BOND PERIOD

AUTHORIZED REPRESENTATIVE

OCTOBER 9, 2010

OCTOBER 9, 2010 TO OCTOBER 9, 2011

/S/ MATTHEW LINK
=====

In consideration of the premium charged for this Bond, it is hereby understood and agreed that service of process in any suit instituted by or on behalf of the Insured against the Insurer upon this Bond may be made upon

David Sturms, Esq.
Vedder, Price, Kaufman & Kammholz
222 North LaSalle Street
Chicago, Illinois 60601

The above-named is authorized and directed to accept service of process on behalf of the Insurer in any such suit and/or upon the request of the Insured to give a written undertaking to the Insured that he will enter a general appearance upon the Insurer's behalf in the event such a suit shall be instituted.

Further, pursuant to any statute of any state, territory or district of the United States which makes provision therefor, the Insurer hereby designates the Superintendent, Commissioner or Director of Insurance or other officer designated for that purpose in the statute, or his success or successors in office, as its true and lawful attorney upon whom may be served any lawful process in any suit instituted by or on behalf of the Insured arising out of this Bond, and hereby designates the above-named as the person to whom the said officer is authorized to mail such process or a true copy thereof.

Except as above stated, nothing herein contained shall be held to vary, alter, waive or extend any of the terms, conditions, provisions, agreements or limitations of Bond.

RM40.0-00 (11/99)

ICI MUTUAL INSURANCE COMPANY

INVESTMENT COMPANY BLANKET BOND

RIDER NO. 7

INSURED

BOND NUMBER

FIRST DEFINED PORTFOLIO FUND, LLC

99516110B

EFFECTIVE DATE

BOND PERIOD

AUTHORIZED REPRESENTATIVE

OCTOBER 9, 2010

OCTOBER 9, 2010 TO OCTOBER 9, 2011

/S/ MATTHEW LINK
=====

Most property and casualty insurers, including ICI Mutual Insurance Company ("ICI Mutual"), are subject to the requirements of the Terrorism Risk Insurance Act of 2002, as amended (the "Act"). The Act establishes a Federal insurance backstop under which ICI Mutual and these other insurers will be partially reimbursed for future "INSURED LOSSES" resulting from certified "ACTS OF TERRORISM." (Each of these BOLDED TERMS is defined by the Act.) The Act also places certain disclosure and other obligations on ICI Mutual and these other insurers.

Pursuant to the Act, any future losses to ICI Mutual caused by certified "ACTS OF TERRORISM" will be partially reimbursed by the United States government under a formula established by the Act. Under this formula, the United States government will reimburse ICI Mutual for 90% of ICI Mutual's "INSURED LOSSES" in excess of a statutorily established deductible until total insured losses of all participating insurers reach \$100 billion. If total "insured losses" of all property and casualty insurers reach \$100 billion during any applicable period, the Act provides that the insurers will not be liable under their policies for their portions of such losses that exceed such amount. Amounts otherwise payable under this bond may be reduced as a result.

This bond has no express exclusion for "ACTS OF TERRORISM." However, coverage under this bond remains subject to all applicable terms, conditions and limitations of the bond (including exclusions) that are permissible under the Act. The portion of the premium that is attributable to any coverage potentially available under the bond for "ACTS OF TERRORISM" is one percent (1%).

RN53.0-01 (7/06)

ICI MUTUAL INSURANCE COMPANY

INVESTMENT COMPANY BLANKET BOND

RIDER NO. 8

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INSURED	BOND NUMBER	
FIRST DEFINED PORTFOLIO FUND, LLC	99516110B	

EFFECTIVE DATE	BOND PERIOD	AUTHORIZED REPRESENTATIVE
OCTOBER 9, 2010	OCTOBER 9, 2010 TO OCTOBER 9, 2011	/S/ MATTHEW LINK
=====		

In consideration of the premium charged for this Bond, it is hereby understood and agreed that the Underwriter will use its best efforts to notify the Financial Industry Regulatory Authority, Inc. within 30 days in the event the Bond is substantially modified, terminated or canceled.

Except as above stated, nothing herein shall be held to alter, waive or extend any of the terms of this Bond.

RN25.0-02 (10/08)

ICI MUTUAL INSURANCE COMPANY,
A RISK RETENTION GROUP

INVESTMENT COMPANY BLANKET BOND

RIDER NO. 9

INSURED BOND NUMBER
FIRST DEFINED PORTFOLIO FUND, LLC 99516110B

EFFECTIVE DATE BOND PERIOD AUTHORIZED REPRESENTATIVE
FEBRUARY 3, 2011 OCTOBER 9, 2010 TO OCTOBER 9, 2011
=====

In consideration of the premium charged for this Bond, it is hereby understood and agreed that the Limit of Liability for the following Insuring Agreements is hereby amended, effective February 3, 2011, to be:

	Limit of Liability

Insuring Agreement A- FIDELITY	\$14,000,000
Insuring Agreement C- ON PREMISES	\$14,000,000
Insuring Agreement D- IN TRANSIT	\$14,000,000
Insuring Agreement E- FORGERY OR ALTERATION	\$14,000,000
Insuring Agreement F- SECURITIES	\$14,000,000
Insuring Agreement G- COUNTERFEIT CURRENCY	\$14,000,000
Insuring Agreement I- PHONE/ELECTRONIC TRANSACTIONS	Not covered
Insuring Agreement J- COMPUTER SECURITY	Not covered

Except as above stated, nothing herein shall be held to alter, waive or extend any of the terms of this Bond.

RN4.0-02 (10/08)

ICI MUTUAL INSURANCE COMPANY,
A RISK RETENTION GROUP

INVESTMENT COMPANY BLANKET BOND

RIDER NO. 10

INSURED

BOND NUMBER

FIRST DEFINED PORTFOLIO FUND, LLC

99516110B

EFFECTIVE DATE

BOND PERIOD

AUTHORIZED REPRESENTATIVE

FEBRUARY 3, 2011

OCTOBER 9, 2010 TO OCTOBER 9, 2011
=====

In consideration of the premium charged for this Bond, it is hereby understood and agreed that Item 1 of the Declarations, Name of Insured, shall include the following:

- First Trust Series Fund, a series fund consisting of:
 - o First Trust Confluence Small Cap Value Fund
 - o First Trust Preferred Securities and Income Fund
- First Trust NASDAQ Clean Edge Smart Grid Infrastructure Index Fund
- First Trust Bick Index
- First Trust Global Copper Index Fund
- First Trust Global Platinum Index Fund

Except as above stated, nothing herein shall be held to alter, waive or extend any of the terms of this Bond.

RN1.0-00 (1/02)

ICI MUTUAL INSURANCE COMPANY,
A RISK RETENTION GROUP

INVESTMENT COMPANY BLANKET BOND

RIDER NO. 11

INSURED

BOND NUMBER

FIRST DEFINED PORTFOLIO FUND, LLC

99516110B

EFFECTIVE DATE

BOND PERIOD

AUTHORIZED REPRESENTATIVE

APRIL 4, 2011

OCTOBER 9, 2010 TO OCTOBER 9, 2011
=====

In consideration of the premium charged for this Bond, it is hereby understood and agreed that the Limit of Liability for the following Insuring Agreements is hereby amended, effective April 4, 2011, to be:

Limit of Liability

Insuring Agreement A-

FIDELITY

\$15,000,000

Insuring Agreement C-	ON PREMISES	\$15,000,000
Insuring Agreement D-	IN TRANSIT	\$15,000,000
Insuring Agreement E-	FORGERY OR ALTERATION	\$15,000,000
Insuring Agreement F-	SECURITIES	\$15,000,000
Insuring Agreement G-	COUNTERFEIT CURRENCY	\$15,000,000
Insuring Agreement I-	PHONE/ELECTRONIC TRANSACTIONS	Not covered
Insuring Agreement J-	COMPUTER SECURITY	Not covered

Except as above stated, nothing herein shall be held to alter, waive or extend any of the terms of this Bond.

RN4.0-02 (10/08)

ICI MUTUAL INSURANCE COMPANY,
A RISK RETENTION GROUP

INVESTMENT COMPANY BLANKET BOND

RIDER NO. 12

INSURED	BOND NUMBER	
FIRST DEFINED PORTFOLIO FUND, LLC	99516110B	
EFFECTIVE DATE	BOND PERIOD	AUTHORIZED REPRESENTATIVE
APRIL 4, 2011	OCTOBER 9, 2010 TO OCTOBER 9, 2011	

In consideration of the premium charged for this Bond, it is hereby understood and agreed that Item 1 of the Declarations, Name of Insured, shall include the following:

- o First Trust Mid Cap Growth AlphaDEX Fund
- o First Trust Mid Cap Value AlphaDEX Fund
- o First Trust Small Cap Growth AlphaDEX Fund
- o First Trust Small Cap Value AlphaDEX Fund, each a series of:
 - First Trust Exchange-Traded AlphaDEX Fund
 - First Trust Exchange-Traded AlphaDEX Fund II, a series fund consisting of:
 - o First Trust Developed Markets ex-US AlphaDEX Fund
 - o First Trust Emerging Markets AlphaDEX Fund
 - o First Trust Asia Pacific ex-Japan AlphaDEX Fund
 - o First Trust Europe AlphaDEX Fund
 - o First Trust Latin America AlphaDEX Fund
 - o First Trust Brazil AlphaDEX Fund
 - o First Trust China AlphaDEX Fund
 - o First Trust Japan AlphaDEX Fund
 - o First Trust South Korea AlphaDEX Fund

Except as above stated, nothing herein shall be held to alter, waive or extend any of the terms of this Bond.

RN1.0-00 (1/02)

CERTIFICATE OF ASSISTANT SECRETARY

The undersigned, Erin E. Chapman, Assistant Secretary of First Defined Portfolio Fund, LLC, a Delaware Limited Liability Company, Macquarie/First Trust Global Infrastructure/Utilities Dividend & Income Fund, a Massachusetts Business Trust, First Trust Senior Floating Rate Income Fund II, a Massachusetts Business Trust, Energy Income and Growth Fund, a Massachusetts Business Trust, First Trust Enhanced Equity Income Fund, a Massachusetts Business Trust, First Trust/Aberdeen Global Opportunity Income Fund, a Massachusetts Business Trust, First Trust Mortgage Income Fund, a Massachusetts Business Trust, First Trust Strategic High Income Fund, a Massachusetts Business Trust, First Trust Exchange-Traded Fund, a Massachusetts Business Trust, First Trust Strategic High Income Fund II, a Massachusetts Business Trust, First Trust/Aberdeen Emerging Opportunity Fund, a Massachusetts Business Trust, First Trust Strategic High Income Fund III, a Massachusetts Business Trust, First Trust Specialty Finance and Financial Opportunities Fund, a Massachusetts Business Trust, First Trust Exchange-Traded Fund II, a Massachusetts Business Trust, First Trust Exchange-Traded AlphaDEX(R) Fund, a Massachusetts Business Trust, First Trust Active Dividend Income Fund, a Massachusetts Business Trust, First Trust High Income Long/Short Fund, a Massachusetts Business Trust, First Trust Exchange-Traded AlphaDEX Fund II, a Massachusetts Business Trust, and First Trust Series Fund, a Massachusetts Business Trust (individually, the "Company" and collectively, the "Companies"), does hereby certify that:

1. This certificate is being delivered to the Securities and Exchange Commission (the "SEC") in connection with the filing of the Companies' joint fidelity bond (the "Bond") pursuant to Rule 17g-1 of the Investment Company Act of 1940, as amended, and the SEC is entitled to rely on this certificate for purposes of the filing.

2. The undersigned is duly elected, qualified and acting Assistant Secretary of each Company, and has custody of the corporate records of each Company and is a proper officer to make this certification.

3. Attached hereto as Exhibit A is a copy of the form of resolutions of a majority of the Board of Trustees who are not "interested persons" of each Company approving the amount, type, form and coverage of the Bond and the portion of the premium to be paid by each Company.

4. Attached hereto as Exhibit B is a list of the amount of the single insured bond which each Company would have provided and maintained had it not been named as an insured under the Bond.

5. Premiums have been paid for the period October 9, 2009 to October 9, 2011.

IN WITNESS WHEREOF, the undersigned has caused this certificate to be

executed this 20th day of June, 2011.

/s/ Erin E. Chapman

Erin E. Chapman, Assistant Secretary

EXHIBIT A

FIRST DEFINED PORTFOLIO FUND, LLC
MACQUARIE/FIRST TRUST GLOBAL INFRASTRUCTURE/UTILITIES DIVIDEND & INCOME FUND
FIRST TRUST SENIOR FLOATING RATE INCOME FUND II
ENERGY INCOME AND GROWTH FUND
FIRST TRUST ENHANCED EQUITY INCOME FUND
FIRST TRUST/ABERDEEN GLOBAL OPPORTUNITY INCOME FUND
FIRST TRUST MORTGAGE INCOME FUND
FIRST TRUST STRATEGIC HIGH INCOME FUND
FIRST TRUST EXCHANGE-TRADED FUND
FIRST TRUST STRATEGIC HIGH INCOME FUND II
FIRST TRUST/ABERDEEN EMERGING OPPORTUNITY FUND
FIRST TRUST STRATEGIC HIGH INCOME FUND III
FIRST TRUST SPECIALTY FINANCE AND FINANCIAL OPPORTUNITIES FUND
FIRST TRUST EXCHANGE-TRADED FUND II
FIRST TRUST EXCHANGE-TRADED ALPHADDEX(R) FUND
FIRST TRUST ACTIVE DIVIDEND INCOME FUND
FIRST TRUST HIGH INCOME LONG/SHORT FUND
FIRST TRUST EXCHANGE-TRADED ALPHADDEX FUND II
FIRST TRUST SERIES FUND

RESOLUTIONS REGARDING INVESTMENT COMPANY BLANKET BOND

RESOLVED, that the officers of the First Defined Portfolio Fund, LLC, First Trust Series Fund, First Trust Exchange-Traded Fund, First Trust Exchange-Traded Fund II, First Trust Exchange-Traded AlphaDEX(R) Fund, First Trust Exchange-Traded AlphaDEX Fund II, Macquarie/First Trust Global Infrastructure/Utilities Dividend & Income Fund, First Trust Senior Floating Rate Income Fund II, Energy Income and Growth Fund, First Trust Enhanced Equity Income Fund, First Trust/Aberdeen Global Opportunity Income Fund, First Trust Mortgage Income Fund, First Trust Strategic High Income Fund, First Trust Strategic High Income Fund II, First Trust/Aberdeen Emerging Opportunity Fund, First Trust Strategic High Income Fund III, First Trust Specialty Finance and Financial Opportunities Fund, First Trust Active Dividend Income Fund and First Trust High Income Long/Short Fund (each a "Fund" and collectively the "Funds") be and they hereby are, authorized and directed to make application for and maintain fidelity bond coverage for the Funds, jointly with First Trust Advisors L.P., First Trust Portfolios L.P. and such other First Trust managed funds as they, in their judgment, shall deem advisable and to enter into an agreement

with the other parties concerning such coverage as required by Rule 17g-1(f) under the Investment Company Act of 1940 (the "1940 Act"), such agreement being in substantially the form presented to this meeting; and it is further

RESOLVED, that fidelity bond coverage insuring the Funds in the amount required by Rule 17g-1 under the 1940 Act, or such greater amounts as officers of the Funds may from time to time determine in accordance with the provisions of Rule 17g-1 under the 1940 Act, is hereby deemed to be reasonable in form and amount as required by and considering all relevant factors as provided in Rule 17g-1 and is hereby approved; and it is further

RESOLVED, that each Fund's participation with other management investment companies advised by First Trust Advisors L.P. in the purchase and maintenance of fidelity bond coverage with ICI Mutual Insurance Company as required by Rule 17g-1 under the 1940 Act, and the payment by the Funds of that portion of the premium for such coverage as may be allocated to each Fund in accordance with the premium allocation methodology approved by the Trustees at this meeting, is hereby approved; and it is further

RESOLVED, that the Secretary or any Assistant Secretary of the Funds is hereby designated the officer to make the filings and give or cause to be given the notices required by Paragraph (g) of Rule 17g-1 under the 1940 Act.

EXHIBIT B

Each Company listed below would have provided and maintained a single insured bond in the following amounts had it not been named as an insured under a joint Fidelity Bond:

FIRST DEFINED PORTFOLIO FUND, LLC	\$525,000
MACQUARIE/FIRST TRUST GLOBAL INFRASTRUCTURE/ UTILITIES DIVIDEND & INCOME FUND	\$600,000
FIRST TRUST SENIOR FLOATING RATE INCOME FUND II	\$900,000
ENERGY INCOME AND GROWTH FUND	\$900,000
FIRST TRUST ENHANCED EQUITY INCOME FUND	\$750,000
FIRST TRUST/ABERDEEN GLOBAL OPPORTUNITY INCOME FUND	\$750,000
FIRST TRUST MORTGAGE INCOME FUND	\$450,000
FIRST TRUST STRATEGIC HIGH INCOME FUND	\$350,000
FIRST TRUST EXCHANGE-TRADED FUND	\$2,300,000

FIRST TRUST STRATEGIC HIGH INCOME FUND II	\$400,000
FIRST TRUST/ABERDEEN EMERGING OPPORTUNITY FUND	\$525,000
FIRST TRUST STRATEGIC HIGH INCOME FUND III	\$400,000
FIRST TRUST SPECIALTY FINANCE AND FINANCIAL OPPORTUNITIES FUND	\$525,000
FIRST TRUST EXCHANGE-TRADED ALPHADDEX (R) FUND	\$1,900,000
FIRST TRUST EXCHANGE-TRADED FUND II	\$1,250,000
FIRST TRUST ACTIVE DIVIDEND INCOME FUND	\$525,000
FIRST TRUST HIGH INCOME LONG/SHORT FUND	\$1,000,000
FIRST TRUST SERIES FUND	\$100,000

BLANKET BOND INSURANCE AGREEMENT

THIS AGREEMENT is made as of the 4th day of April, 2011, by and among the investment companies listed in Appendix A (collectively referred to herein as the "Funds"), First Trust Advisors L.P. (the "Advisor") and First Trust Portfolios L.P. (collectively, with the Advisor and the Funds referred to as the "Parties").

WITNESSETH:

WHEREAS, the Parties have agreed to acquire a joint insured policy (the "Policy") issued by ICI Mutual Insurance Company containing broker's blanket bond coverage ("Blanket Bond Coverage") which shall cover all Parties;

WHEREAS, the total amount of the Blanket Bond Coverage under the Policy will be \$15,000,000 ("Bond Amount") based upon the determination of each Fund's Board of Trustees that such insured Parties should have an amount of coverage, in the aggregate, of at least \$14,150,000 ("Basic Bond Coverage") as provided in Appendix B;

WHEREAS, the Parties desire to provide herein for an allocation of the premiums for the Blanket Bond Coverage and a manner of allocating any loss proceeds received under the Policy.

The Parties, therefore, agree that:

1. Allocation of Blanket Bond Coverage Premium. Each Party shall pay a proportionate share of the Blanket Bond Coverage annual premium based on the allocation as set forth in Appendix C.

2. Losses.

(a) General. The Policy is a "claims made" insurance policy and a Policy Year is the period from October 9th through the next succeeding October 9th (or any modification of that period as may be agreed by the Parties and the insurer). The insured loss (including all related expenses) of a Party which relates to a claim made by that Party relating to a particular Policy Year under the Blanket Bond Coverage is hereinafter referred to as a "Blanket Bond Loss." Party includes the trustees and officers of an insured Party and other insured agents or employees of such a Party.

(b) Blanket Bond Loss. If only one insured Party incurs a Blanket Bond Loss relating to a Policy Year, the proceeds of the Blanket Bond Coverage for that Policy Year will be allocated to that Party. If more than one insured Party incurs a Blanket Bond Loss relating to a particular Policy Year, the proceeds of the Blanket Bond Coverage for that Policy Year will first be allocated among those insured Parties in proportion to their respective premiums paid under Paragraph 1 hereof for Blanket Bond Coverage. If, for that particular Policy Year, after initial allocation, there are remaining proceeds of the Blanket Bond Coverage and there are then insured Parties whose Blanket Bond Losses have not been paid in full, such proceeds shall be further allocated among such insured Parties in proportion to their respective premiums paid for such Coverage (repeating this further allocation procedure as each of such insured Parties is paid in full, until all proceeds have been allocated). If all Blanket Bond Losses relating to a particular Policy Year are not paid at the same time, the insured Parties who claim such Losses for that Policy Year shall make such provisions as they deem suitable to the particular circumstances (taking into account the size of any payment received, the size, nature and expected result of any remaining claims, and all other relevant factors) to permit a later re-allocation of amounts first paid. In no event shall any insured Party that incurs a Blanket Bond Loss relating to a Policy Year which equals or exceeds its Basic Bond Coverage be allocated proceeds of the Blanket Bond Coverage for that particular Policy Year in an amount less than its Basic Bond Coverage.

3. Notices. Each Party agrees to give promptly to the insurer all notices required under the Policy.

4. Agent. The Advisor is hereby appointed as the agent for all of the Parties for the purpose of making, adjusting, receiving and enforcing payment of all claims under the Policy and otherwise dealing with the insurer with respect to the Policy. All expenses incurred by the Advisor in its capacity as agent for claims shall be shared by the Parties (including the Advisor) in the same manner

as above provided for the sharing of Losses.

5. Modification and Termination. This Agreement may be modified or amended from time to time by mutual written agreement among all of the Parties. It may be terminated with respect to any one Party by not less than 60 days' written notice to the other Parties which are still parties to the Agreement. It shall terminate with respect to any Party as of the date that Party ceases to be an insured under the Policy; provided that such termination shall not affect that Party's rights and obligations hereunder with respect to any claims on behalf of that Party which are paid under the Policy by the insurer after the date the Party ceases to be an insured under the Policy.

6. Further Assurances. Each Party agrees to perform such further acts and execute such further documents as are necessary to effectuate the purposes hereof.

IN WITNESS WHEREOF, the Parties have caused this Agreement to be executed as of the day and year first above written.

- Energy Income and Growth Fund
- First Defined Portfolio Fund, LLC
- First Trust Enhanced Equity Income Fund
- First Trust Senior Floating Rate Income Fund II
- Macquarie/First Trust Global Infrastructure/Utilities Dividend & Income Fund
- First Trust/Aberdeen Global Opportunity Income Fund
- First Trust Mortgage Income Fund
- First Trust Strategic High Income Fund
- First Trust Exchange-Traded Fund
- First Trust Strategic High Income Fund II
- First Trust Strategic High Income Fund III
- First Trust/Aberdeen Emerging Opportunity Fund
- First Trust Exchange-Traded AlphaDEX(R) Fund
- First Trust Specialty Finance and Financial Opportunities Fund
- First Trust Active Dividend Income Fund
- First Trust Exchange-Traded Fund II
- First Trust High Income Long/Short Fund
- First Trust Series Fund
- First Trust Advisors L.P.
- First Trust Portfolios L.P.

By: /s/ James A. Bowen

James A. Bowen, President

APPENDIX A

<TABLE>
<CAPTION>
Closed-End Fund

<S>	<C>	<C>
Macquarie/First Trust Global Infrastructure/Utilities Dividend & Income Fund.....		(MFD)
First Trust Senior Floating Rate Income Fund II.....		(FCT)
Energy Income and Growth Fund.....		(FEN)
First Trust Enhanced Equity Income Fund.....		(FFA)
First Trust/Aberdeen Global Opportunity Income Fund.....		(FAM)
First Trust Mortgage Income Fund.....		(FMY)
First Trust Strategic High Income Fund.....		(FHI)
First Trust Strategic High Income Fund II.....		(FHY)
First Trust/Aberdeen Emerging Opportunity Fund.....		(FEO)
First Trust Strategic High Income Fund III.....		(FHO)
First Trust Specialty Finance and Financial Opportunities Fund.....		(FGB)
First Trust Active Dividend Income Fund.....		(FAV)
First Trust High Income Long/Short Fund.....		(FSD)

ETFS
First Trust Exchange-Traded Fund

 First Trust Dow Jones Internet Index(SM) Fund..... (FDN)
 First Trust Dow Jones Select MicroCap Index(SM) Fund..... (FDM)
 First Trust ISE Chindia Index Fund..... (FNI)
 First Trust ISE Water Index Fund..... (FIW)
 First Trust ISE Revere Natural Gas Index Fund..... (FCG)
 First Trust Morningstar(R) Dividend Leaders(SM) Index Fund..... (FDL)
 First Trust NASDAQ(R) ABA Community Bank Index Fund..... (QABA)
 First Trust NASDAQ(R) Clean Edge(R) Green Energy Index Fund..... (QCLN)
 First Trust NASDAQ-100 Equal Weighted Index(SM) Fund..... (QQEW)
 First Trust NASDAQ-100 Ex-Technology Sector Index(SM) Fund..... (QQXT)
 First Trust NASDAQ-100-Technology Sector IndexSM Fund..... (QTEC)
 First Trust NYSE Arca Biotechnology Index Fund..... (FBT)
 First Trust S&P REIT Index Fund..... (FRI)
 First Trust Strategic Value Index Fund..... (FDV)
 First Trust US IPO Index Fund..... (FPX)
 First Trust Value Line(R) 100 Exchange-Traded Fund..... (FVL)
 First Trust Value Line(R) Dividend Index Fund..... (FVD)
 First Trust Value Line(R) Equity Allocation Index Fund..... (FVI)

First Trust Exchange-Traded Fund II

 First Trust BICK Index Fund..... (BICK)
 First Trust Dow Jones Global Select Dividend Index Fund..... (FGD)
 First Trust STOXX(R) European Select Dividend Index Fund..... (FDD)
 First Trust FTSE EPRA/NAREIT Developed Markets Real Estate Index Fund..... (FFR)
 First Trust ISE Global Copper Index Fund..... (CU)
 First Trust ISE Global Engineering and Construction Index Fund..... (FLM)
 First Trust ISE Global Platinum Index Fund..... (PLTM)
 First Trust ISE Global Wind Energy Index Fund..... (FAN)
 First Trust NASDAQ CEA Smartphone Index Fund..... (FONE)
 First Trust NASDAQ(R) Clean Edge(R) Smart Grid Infrastructure Index Fund..... (GRID)

First Trust Exchange-Traded AlphaDEX(R) Fund

 First Trust Consumer Discretionary AlphaDEX(R) Fund..... (FXD)
 First Trust Consumer Staples AlphaDEX(R) Fund..... (FXG)
 First Trust Energy AlphaDEX(R) Fund..... (FXN)
 First Trust Financials AlphaDEX(R) Fund..... (FXO)
 First Trust Health Care AlphaDEX(R) Fund..... (FXH)
 First Trust Industrials/Producer Durables AlphaDEX(R) Fund..... (FXR)
 First Trust Large Cap Core AlphaDEX(R) Fund..... (FEX)
 First Trust Large Cap Growth AlphaDEX(R) Fund..... (FTC)
 First Trust Large Cap Value AlphaDEX(R) Fund..... (FTA)
 First Trust Materials AlphaDEX(R) Fund..... (FXZ)
 First Trust Mid Cap Core AlphaDEX(R) Fund..... (FNX)
 First Trust Multi Cap Growth AlphaDEX(R) Fund..... (FAD)
 First Trust Multi Cap Value AlphaDEX(R) Fund..... (FAB)
 First Trust Small Cap Core AlphaDEX(R) Fund..... (FYX)
 First Trust Technology AlphaDEX(R) Fund..... (FXL)
 First Trust Utilities AlphaDEX(R) Fund..... (FXU)

Open-End Funds

 First Defined Portfolio Fund, LLC

 First Trust Target Focus Four Strategy
 Global Dividend Target 15 Portfolio
 The Dow(R) DART 10 Portfolio
 The Dow(R) Target Dividend Portfolio
 Nasdaq(R) Target 15 Portfolio
 S&P Target 24 Portfolio
 Target Managed VIP Portfolio
 Value Line(R) Target 25 Portfolio

First Trust Series Fund

 First Trust Preferred Securities and Income Fund..... (FPEIX)
 First Trust/Confluence Small Cap Value Fund..... (FOVIX)

</TABLE>

APPENDIX B

<TABLE>
<CAPTION>

RULE 17G-1
REQUIRED
BOND LIMITS

FIRST DEFINED PORTFOLIO FUND, LLC

<S>	<C>
The Target Managed VIP Portfolio	N/A
Dow Dart 10 Portfolio	N/A
Global Target 15 Portfolio	N/A
S&P Target 24 Portfolio	N/A
NASDAQ Target 15 Portfolio	N/A
First Trust Target Focus Four Portfolio	N/A
Value Line Target 25 Portfolio	N/A
Dow Target Dividend	N/A
SUB-TOTAL	\$525,000

FIRST TRUST SERIES FUND

First Trust Preferred Securities and Income Fund	N/A
First Trust/Confluence Small Cap Value Fund	N/A
SUB-TOTAL	\$100,000

FIRST TRUST CLOSED-END FUNDS

First Trust Senior Floating Rate Income Fund II	\$900,000
Energy Income and Growth Fund	900,000
First Trust Enhanced Equity Income Fund	750,000
Macquarie/First Trust Global Infrastructure/Utilities Dividend & Income Fund	600,000
First Trust /Aberdeen Global Opportunity Income Fund	750,000
First Trust Mortgage Income Fund	450,000
First Trust Strategic High Income Fund	350,000
First Trust Strategic High Income Fund II	400,000
First Trust/Aberdeen Emerging Opportunity Income Fund	525,000
First Trust Strategic High Income Fund III	400,000
First Trust Specialty Finance & Financial Opportunities Fund	525,000
First Trust Active Dividend Income Fund	525,000
First Trust High Income Long/Short Fund	1,000,000
SUB-TOTAL	\$8,075,000

FIRST TRUST EXCHANGE-TRADED FUND

First Trust Dow Jones Select MicroCap Index(SM) Fund	N/A
First Trust Morningstar(R) Dividend Leaders(SM) Index Fund	N/A
First Trust US IPO Index Fund	N/A
First Trust NASDAQ-100 Equal Weighted Index(SM) Fund	N/A
First Trust NASDAQ-100-Technology Sector Index(SM) Fund	N/A
First Trust NYSE Arca Biotechnology Index Fund	N/A
First Trust Dow Jones Internet Index(SM) Fund	N/A
First Trust Strategic Value Index Fund	N/A
First Trust Value Line(R) Equity Allocation Index Fund	N/A
First Trust Value Line(R) Dividend Index Fund	N/A
First Trust NASDAQ-100 Ex-Technology Sector Index(SM) Fund	N/A
First Trust NASDAQ(R) Clean Edge(R) Green Energy Index Fund	N/A
First Trust S&P REIT Index Fund	N/A
First Trust ISE Chindia Index Fund	N/A
First Trust ISE-Revere Natural Gas Index Fund	N/A
First Trust ISE Water Index Fund	N/A
First Trust Value Line(R) 100 Exchange-Traded Fund	N/A
First Trust NASDAQ(R) ABA Community Bank Index Fund	N/A

SUB-TOTAL

\$2,300,000

FIRST TRUST EXCHANGE-TRADED ALPHADEX(R) FUND

First Trust Large Cap Core AlphaDEX(R) Fund	N/A
First Trust Mid Cap Core AlphaDEX(R) Fund	N/A
First Trust Small Cap Core AlphaDEX(R) Fund	N/A
First Trust Large Cap Value Opportunities AlphaDEX(R) Fund	N/A
First Trust Large Cap Growth Opportunities AlphaDEX(R) Fund	N/A
First Trust Multi Cap Value AlphaDEX(R) Fund	N/A
First Trust Multi Cap Growth AlphaDEX(R) Fund	N/A
First Trust Consumer Discretionary AlphaDEX(R) Fund	N/A
First Trust Consumer Staples AlphaDEX(R) Fund	N/A
First Trust Energy AlphaDEX(R) Fund	N/A
First Trust Financials AlphaDEX(R) Fund	N/A
First Trust Health Care AlphaDEX(R) Fund	N/A
First Trust Industrials/Producer Durables AlphaDEX(R) Fund	N/A
First Trust Materials AlphaDEX(R) Fund	N/A
First Trust Technology AlphaDEX(R) Fund	N/A
First Trust Utilities AlphaDEX(R) Fund	N/A

SUB-TOTAL

\$1,900,000

FIRST TRUST EXCHANGE-TRADED FUND II

First Trust Dow Jones STOXX(R) European Select Dividend Index Fund	N/A
First Trust FTSE EPRA/NAREIT Developed Markets Real Estate Index Fund	N/A
First Trust Dow Jones Global Select Dividend Index Fund	N/A
First Trust ISE Global Wind Energy Index Fund	N/A
First Trust ISE Global Engineering and Construction Index Fund	N/A
First Trust NASDAQ(R) Clean Edge(R) Smart Grid Infrastructure Index Fund	N/A
First Trust ISE Global Copper Index Fund	N/A
First Trust ISE Global Platinum Index Fund	N/A
First Trust BICK Index Fund	N/A
First Trust NASDAQ CEA Smartphone Index Fund	N/A

SUB-TOTAL

\$1,250,000

GRAND TOTAL

\$14,150,000

</TABLE>

APPENDIX C

<TABLE>

<CAPTION>

FIRST DEFINED PORTFOLIO FUND

	PREMIUM
<S>	<C>
Target Managed VIP	\$154
DART 10	\$31
Nasdaq Target 15	\$29
S&P Target 24	\$46
Global Target Dividend 15	\$211
Value Line Target 25	\$62
Target Focus Four	\$58
Dow Target Dividend	\$119

	Total
	\$710

OPEN-END FUNDS

First Trust/Confluence Small Cap Value Fund - Class A	\$0
First Trust/Confluence Small Cap Value Fund - Class C	\$0
First Trust/Confluence Small Cap Value Fund - Class F	\$0
First Trust/Confluence Small Cap Value Fund - Class I	\$0
First Trust/Confluence Small Cap Value Fund - Class R3	\$0
First Trust Preferred Securities and Income Fund - Class A	\$0

First Trust Preferred Securities and Income Fund - Class C	\$0
First Trust Preferred Securities and Income Fund - Class F	\$0
First Trust Preferred Securities and Income Fund - Class I	\$0
First Trust Preferred Securities and Income Fund - Class R3	\$0

	Total \$0
FIRST TRUST EXCHANGE-TRADED FUND	
First Trust Dow Jones Select MicroCap Index Fund	\$348
First Trust Morningstar Dividend Leaders Index Fund	\$1,894
First Trust US IPO Index Fund	\$77
First Trust NASDAQ-100 Equal Weighted Index Fund	\$334
First Trust NASDAQ-100 Technology Sector Index Fund	\$1,682
First Trust Dow Jones Internet Index Fund	\$2,077
First Trust NYSE Arca Biotechnology Index Fund	\$941
First Trust Strategic Value Index Fund	\$195
First Trust NASDAQ-100 Ex-Technology	\$99
First Trust NASDAQ Clean Edge	\$195
First Trust NASDAQ(R) ABA Community Bank Index Fund	\$51
First Trust ISE Water	\$246
First Trust ISE-Revere Natural Gas	\$2,032
First Trust ISE Chindia	\$872
First Trust S&P REIT	\$383
First Trust Value Line Equity Allocation	\$37
First Trust Value Line Dividend Index	\$1,034
First Trust Value Line 100 Exchange-Traded	\$349

	Total \$12,846
FIRST TRUST EXCHANGE-TRADED FUND II	
First Trust STOXX European Select Dividend	\$39
First Trust FTSE EPRA/NAREIT Developed Markets Real Estate	\$277
First Trust Dow Jones Global Select Dividend	\$231
First Trust ISE Global Wind Energy	\$309
First Trust ISE Global Engineering and Construction	\$187
First Trust NASDAQ(R) Clean Edge(R) Smart Grid Infrastructure	\$179
First Trust ISE Global Copper Index Fund	\$242
First Trust ISE Global Platinum Index Fund	\$53
First Trust BICK Index Fund	\$865
First Trust NASDAQ CEA Smartphone Index Fund	\$2

	Total \$2,384
FIRST TRUST EXCHANGE-TRADED ALPHADDEX FUND	
First Trust Large Cap Core AlphaDEX Fund	\$519
First Trust Mid Cap Core AlphaDEX Fund	\$473
First Trust Small Cap Core AlphaDEX Fund	\$271
First Trust Large Cap Value Opportunities AlphaDEX Fund	\$393
First Trust Large Cap Growth Opportunities AlphaDEX Fund	\$292
First Trust Multi Cap Value AlphaDEX Fund	\$132
First Trust Multi Cap Growth AlphaDEX Fund	\$49
First Trust Consumer Discretionary AlphaDEX Fund	\$1,449
First Trust Consumer Staples AlphaDEX Fund	\$179
First Trust Energy AlphaDEX Fund	\$303
First Trust Financials AlphaDEX Fund	\$1,254
First Trust Health Care AlphaDEX Fund	\$296
First Trust Industrials AlphaDEX Fund	\$194
First Trust Materials AlphaDEX Fund	\$1,589
First Trust Technology AlphaDEX Fund	\$437
First Trust Utilities AlphaDEX Fund	\$220

	Total \$8,050
FIRST TRUST CLOSED-END FUNDS	
First Trust High Income Long/Short Fund	\$3,443
Macquarie/First Trust Global Opportunity Dividend & Income Fund	\$1,041
First Trust Senior Floating Rate Income Fund II	\$2,717
Energy Income and Growth Fund	\$1,824
First Trust Enhanced Equity Income Fund	\$1,394
First Trust/Aberdeen Global Opportunity Income Fund	\$2,228
First Trust Mortgage Income Fund	\$512
First Trust Strategic High Income Fund I	\$231
First Trust Strategic High Income Fund II	\$336
First Trust/Aberdeen Emerging Opportunity Fund	\$705
First Trust Strategic High Income Fund III	\$312
First Trust Specialty Finance and Financial Opp Fd.	\$695
First Trust Active Dividend Income Fund	\$441

	Total	----- \$15,879 -----
		\$39,869
First Trust Advisors L.P.		\$23,257
First Trust Portfolios L.P.		\$3,322
	TOTAL	----- \$66,448 =====

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