

SECURITIES AND EXCHANGE COMMISSION

FORM 8-K

Current report filing

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FILER

RENT WAY INC

CIK: **893046** | IRS No.: **251407782** | State of Incorpor.: **PA** | Fiscal Year End: **0930**
Type: **8-K** | Act: **34** | File No.: **000-22026** | Film No.: **1696718**
SIC: **7359** Equipment rental & leasing, nec

Mailing Address
*ONE RENTWAY PLACE
ERIE PA 16505*

Business Address
*ONE RENTWAY PLACE
ERIE PA 16505
8144555378*

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

August 3, 2001 (July 31, 2001)
Date of Report (Date of Earliest Date Reported)

Rent-Way, Inc.
(Exact name of registrant as specified in its charter)

Pennsylvania	000-22026	25-1407782
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(State or other jurisdiction of corporation)	(Commission File Number)	(IRS Employer Identification No.)

One RentWay Place, Erie, Pennsylvania	16505
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(Address of principal executive offices)	Zip Code

Registrant's telephone number, including area code: (814) 455-5378

Item 5. Other Events

Rent-Way, Lenders Extend Forbearance Agreement
Company continues to reduce debt

Erie, Pennsylvania, July 31, 2001 -- Rent-Way Inc. (NYSE:RWY) today announced that its lenders have agreed to amend the forbearance agreement on Rent-Way's loan. Under the terms of this amendment, the forbearance agreement has been extended to October 5, 2001. The prior forbearance agreement would have expired on July 31, 2001.

William McDonnell, Vice President-Finance and CFO of Rent-Way, stated, "Rent-Way's top priority is to generate cash. We have continued to reduce borrowings. Discussions are moving ahead with our bank group on renegotiation of the loan agreement. As we have said, we anticipate the completion of this process later in the summer, following the completion of 10-Q filings for the December, March and June quarters of the current fiscal year."

Rent-Way expects to file an amendment to its fiscal 2000 Form 10-K to supply supplementary financial information required pursuant to Item 8 of Form 10-K in mid-August. Rent-Way will mail its fiscal 2000 annual report to shareholders containing its fiscal 2000 audited financial statements within 15 days thereafter.

Rent-Way is the second largest operator of rental-purchase stores in the United States. Rent-Way rents quality name brand merchandise such as home entertainment equipment, computers, furniture and appliances from 1,130 stores in 42 states.

SIGNATURES

Pursuant to the requirements of the Securities and Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Rent-Way, Inc.

(Registrant)

August 1, 2001

Date

/s/John A. Lombardi

(Signature)

John A. Lombardi
Chief Accounting Officer and Controller

August 1, 2001

Date

/s/William E. Morgenstern

(Signature)

William E. Morgenstern
President and Chief Executive Officer