

SECURITIES AND EXCHANGE COMMISSION

FORM N-30D

Initial annual and semi-annual reports mailed to investment company shareholders pursuant to Rule 30e-1 (other than those required to be submitted as part of Form NCSR)

Filing Date: **1994-03-02** | Period of Report: **1993-12-31**
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FILER

DREYFUS FLORIDA MUNICIPAL MONEY MARKET FUND

CIK: **911746** | IRS No.: **133736464** | State of Incorporation: **MA** | Fiscal Year End: **1130**
Type: **N-30D** | Act: **40** | File No.: **811-07091** | Film No.: **94514183**

Business Address
C/O DREYFUS CORP
200 PARK AVENUE
NEW YORK NY 10166

PRESIDENT'S LETTER

Dear Shareholder:

We are pleased to provide you with this first semi-annual report for the Dreyfus Florida Municipal Money Market Fund. For the period since the Fund's inception on November 16, 1993 through December 31, 1993, the annualized yield provided by your Fund was 2.40%. The annualized effective yield was 2.43% after taking into account the effect of compounding.* Dividends of approximately \$.003 per share paid during the period were exempt from Federal income tax.** Fund shares were exempt from the Florida Intangibles Tax.

Your Fund has experienced rapid growth since its inception with approximately \$56 million in total net assets as of this report. These assets are currently well diversified among issuers within the State of Florida, with a current average maturity of approximately 28 days. We continue to see strong demand for Florida-exempt securities in the short-term market and, at times, expect that this heightened demand may result in lower yields. Portfolio strategy during this start-up period has emphasized diversification, high credit quality and a conservative maturity structure, while seeking the best yields available within these parameters. The securities currently held in your Fund's portfolio have provided attractive yields relative to taxable alternatives while maintaining our high quality standards.

Two key factors which can affect dramatically the available yields on short-term municipal securities are short-term issuance and existing supply. Typically, technical factors (i.e. supply/demand) in the municipal money market cause rates to rise temporarily at year end resulting in a temporary boost in yields. This increase in yields occurred again this year as individuals and corporations tapped their money funds to meet seasonal needs. Fortunately, we were able to lock in some of the attractive rates available in the nine-month to one-year maturity range.

Yields declined early in January as cash flowed back into the tax exempt money funds and demand for municipal notes increased as the supply diminished. We anticipate supply to flow back into the short-term market if some of the pending note issues are announced by their state treasurers. This excess supply in the market may provide an opportunity to purchase Florida-exempt securities that will further enhance your Fund's value. We will continue to monitor the short-term market carefully and will implement our investment strategy as we deem appropriate in order to provide your Fund with as high a degree of quality and liquidity as is consistent with our conservative management policies.

We have included a current Statement of Investments and recent financial statements for your review and look forward to serving your investment needs in the future.

Very truly yours,

(Richard J. Moynihan Signature Logo)

Richard J. Moynihan
President

January 14, 1994
New York, N.Y.

* Annualized effective yield is based upon dividends declared daily and reinvested monthly.

** Some income may be subject to the Federal Alternative Minimum Tax (AMT) for certain shareholders.

<TABLE>
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DREYFUS FLORIDA MUNICIPAL MONEY MARKET FUND
STATEMENT OF INVESTMENTS

	DECEMBER 31, 1993 (UNAUDITED)	
	PRINCIPAL AMOUNT	VALUE
	-----	-----
TAX EXEMPT INVESTMENTS-100.0%		
<S>	<C>	<C>
FLORIDA-90.0%		
Broward County Housing Finance Authority, Revenue, CP 2.40%, 4/8/94 (LOC: Industrial Bank of Japan, Mitsubishi Bank and Sumitomo Bank) (a).....	\$ 700,000	\$ 700,000

Clay County, Utilities Systems Revenue Bonds 2.60%, 11/1/94 (Insured; FGIC)....	225,000	225,000
Collier County Housing Finance Authority, MFHR, VRDN (River Reach Project)		
3.10% (LOC; Morgan Guaranty International Bank) (a,b).....	1,100,000	1,100,000
Dade County, VRDN:		
Industrial Development Authority:		
Exempt Facilities Revenue, Refunding (Florida Power and Light Co.)		
3.20% (Guaranteed by; Florida Power and Light Co.) (b).....	\$ 1,000,000	1,000,000
IDR (Kar Printing Florida Project) 4.60% (LOC; ABN-Amro Bank) (a,b)....	2,425,000	2,425,000
IDR, Solid Waste (Montenay Limited Project) 3.20% (LOC; Banque		
Nationale de Paris) (a,b).....	3,000,000	3,000,000
Dade County Housing Finance Authority, MFMR, VRDN (Flamingo Plaza Apartments)		
3.20% (LOC; The Bank of New York) (a,b).....	2,000,000	2,000,000
Florida Housing Finance Agency, MFHR, VRDN (Kings Colony Project)		
3.125% (LOC; Bankers Trust) (a,b).....	4,740,000	4,740,000
Florida Multi-Family Housing Finance Agency, VRDN (Monterey Meadow)		
3.25% (LOC; Citibank) (a,b).....	2,400,000	2,400,000
Florida Municipal Power Agency, Revenue:		
Bonds (All Requirements Power Supply Project) 2.50%, 10/1/94		
(Insured; AMBAC).....	350,000	350,000
CP (Initial Pooled Loan Project) 2.55%, 1/4/94		
(LOC; Morgan Guaranty Trust) (a).....	655,000	654,946
City of Gulf Breeze, Revenue, VRDN (Local Government Loan Program):		
2.95% (Insured; FGIC) (b).....	600,000	600,000
2.95% (Insured; FGIC and Liquidity; Bank of Tokyo) (b).....	800,000	800,000
Hillsborough County Industrial Development Authority, PCR, VRDN		
(Tampa Electric Co. Project):		
3.85% (Guaranteed by; Tampa Electric Co.) (b).....	1,400,000	1,400,000
4.25% (Guaranteed by; Tampa Electric Co.) (b).....	1,000,000	1,000,000
City of Jacksonville, VRDN:		
Health Facilities Authority:		
Health Facilities Revenue (HSI Support Systems) 4.30% (Insured; MBIA		
and SBPA; Sun Bank) (b).....	3,000,000	3,000,000
HR (Baptism Medical Center Project):		
2.90% (LOC; First Union National Bank) (a,b).....	200,000	200,000
4.30% (Insured; MBIA and SBPA; Sun Bank) (b).....	1,800,000	1,800,000
HR (Baptism Medical Center Project) 3%		
(LOC; First Union National Bank) (a,b).....	3,450,000	3,450,000
IDR (University of Florida Health Science Center) 3.15%		
(LOC; Barnett Bank) (a,b).....	2,000,000	2,000,000
Jacksonville Guaranteed Entitlement, Revenue Bonds, Refunding		
4%, 10/1/94 (Insured; AMBAC).....	400,000	404,402
Lee County Industrial Development Authority, IDR, VRDN (The Christian and		
Missionary Alliance Foundation) 3.025% (LOC; Banque		
Nationale de Paris) (a,b).....	700,000	700,000
Martin County Industrial Development Authority, IDR, VRDN (Indiantown Cogeneration)		
3.25% (LOC; Credit Suisse) (a,b).....	2,200,000	2,200,000
Orange County Health Facilities Authority, Revenue, VRDN		
(Adventist Health System/Sunbelt) 3% (LOC; Banque Paribas) (a,b).....	1,900,000	1,900,000
Palm Beach, Water and Sewer Revenue, VRDN 4% (LOC; Sanwa Bank) (a,b).....	600,000	600,000

DREYFUS FLORIDA MUNICIPAL MONEY MARKET FUND
STATEMENT OF INVESTMENTS

DECEMBER 31, 1993 (UNAUDITED)

TAX EXEMPT INVESTMENTS (CONTINUED)	PRINCIPAL	
	AMOUNT	VALUE
	-----	-----
FLORIDA (CONTINUED)		
Pasco County Industrial Development Authority, Revenue, VRDN		
(Woodhaven Partners Limited Project) 3.275% (LOC; Kredietbank) (a,b).....	\$ 700,000	\$ 700,000
Pinellas County Health Facilities Authority, Revenue, Refunding, VRDN		
(Pooled Hospital Loan Program) 4% (LOC; Chemical Bank) (a,b).....	3,015,000	3,015,000
Putnam County Development Authority, PCR Bonds		
(Seminole Electric) 2.70%, 3/15/94 (Corp. Guaranty; National Rural Utilities		
Cooperative Finance Corp.).....	1,000,000	1,000,000
Saint Lucie County, Solid Waste Disposal Revenue, VRDN (Florida Power and Light Co.		
Project) 3.50% (Liquidity and Guaranteed by;		
Florida Power and Light Co.) (b).....	700,000	700,000
Sunshine State Governmental Financing Commission, Revenue, CP 2.20%, 4/12/94		
(LOC: Morgan Guaranty Trust, National Westminster Bank and Union Bank		
of Switzerland) (a).....	1,000,000	1,000,000
West Palm Beach, Utilities Systems Revenue Bonds 4.10%, 10/1/94		

(Insured; FGIC).....	105,000	106,077
U.S. RELATED-10.0%		
Commonwealth of Puerto Rico, TRAN 3%, 7/29/94.....	3,000,000	3,017,792
Puerto Rico Government Development Bank, Refunding, VRDN 2.80% (LOC: Credit Suisse and Sumitomo Bank) (a,b).....	2,000,000	2,000,000

TOTAL INVESTMENTS (cost \$50,188,199).....		\$50,188,217
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SUMMARY OF ABBREVIATIONS

<S>	<C>	<S>	<C>
AMBAC	American Municipal Bond Assurance Corporation	MFHR	Multi-Family Housing Revenue
CP	Commercial Paper	MFMR	Multi-Family Mortgage Revenue
FGIC	Financial Guaranty Insurance Corporation	PCR	Pollution Control Revenue
HR	Hospital Revenue	SBPA	Standby Bond Purchase Agreement
IDR	Industrial Development Revenue	TRAN	Tax and Revenue Anticipation Notes
LOC	Letter of Credit	VRDN	Variable Rate Demand Notes
MBIA	Municipal Bond Insurance Association		

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SUMMARY OF COMBINED RATINGS

MOODY'S	OR	STANDARD & POOR'S	PERCENTAGE OF VALUE
- - - - -		- - - - -	- - - - -
VMIG1/MIG1, P1 (c)		SP1+/SP1, A1+/A1 (c)	98.6%
Aaa/Aa (d)		AAA/AA (d)	1.4

			100.0%
			=====

NOTES TO STATEMENT OF INVESTMENTS:

- (a) Secured by letters of credit. At December 31, 1993, 62.3% of the Fund's net assets are backed by letters of credit issued by domestic banks, foreign banks and brokerage firms.
- (b) Securities payable on demand. The interest rate, which is subject to change, is based upon bank prime rates or an index of market interest rates.
- (c) P1 and A1 are the highest ratings assigned tax-exempt commercial paper by Moody's and Standard & Poor's, respectively.
- (d) Notes which are not MIG or SP rated are represented by bond ratings of the issuers.
- (e) At December 31, 1993, the Fund had \$15,365,000 (27.5% of net assets) invested in securities whose payment of principal and interest is dependent upon revenues generated from healthcare.

See notes to financial statements.

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DREYFUS FLORIDA MUNICIPAL MONEY MARKET FUND
STATEMENT OF ASSETS AND LIABILITIES DECEMBER 31, 1993 (UNAUDITED)

ASSETS:		
<S>	<C>	<C>
Investments in securities, at value (cost \$50,188,199)-see statement.....		\$50,188,217
Cash.....		5,852,395
Interest receivable.....		151,565
Prepaid expenses-Note 1(e).....		45,198
Due from The Dreyfus Corporation.....		41,384

		56,278,759
LIABILITIES:		
Payable for investment securities purchased.....	\$ 350,000	
Accrued expenses and other liabilities.....	86,734	436,734
	-----	-----
NET ASSETS.....		\$55,842,025
		=====
REPRESENTED BY:		
Paid-in capital.....		\$55,842,007
Accumulated gross unrealized appreciation on investments.....		18

NET ASSETS at value applicable to 55,842,007 shares outstanding		

(unlimited number of \$.001 par value shares of Beneficial Interest authorized).....	\$55,842,025 =====
NET ASSET VALUE, offering and redemption price per share (\$55,842,025 / 55,842,007 shares).....	\$1.00 =====

STATEMENT OF OPERATIONS

FROM OCTOBER 20, 1993 (COMMENCEMENT OF OPERATIONS) TO DECEMBER 31, 1993 (UNAUDITED)

INVESTMENT INCOME:

INTEREST INCOME.....	\$ 37,800
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EXPENSES:

Management fee-Note 2(a).....	\$ 7,247
Registration fees.....	19,243
Auditing fees.....	6,667
Shareholders' reports.....	6,000
Shareholder servicing costs-Note 2(b).....	4,071
Organization expenses-Note 1(e).....	2,379
Legal fees.....	2,000
Custodian fees.....	411
Miscellaneous.....	613

48,631

Less-expense reimbursement from Manager due to undertaking-Note 2(a).....	48,631
---	--------

TOTAL EXPENSES.....

-

INVESTMENT INCOME-NET.....	37,800
----------------------------	--------

NET UNREALIZED APPRECIATION ON INVESTMENTS.....	18
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NET INCREASE IN NET ASSETS RESULTING FROM OPERATIONS.....	\$ 37,818
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See notes to financial statements.

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DREYFUS FLORIDA MUNICIPAL MONEY MARKET FUND

STATEMENT OF CHANGES IN NET ASSETS

FROM OCTOBER 20, 1993 (COMMENCEMENT OF OPERATIONS) TO DECEMBER 31, 1993 (UNAUDITED)

OPERATIONS:

<S>	<C>
Investment income-net.....	\$ 37,800
Net unrealized appreciation on investments for the period.....	18

NET INCREASE IN NET ASSETS RESULTING FROM OPERATIONS	37,818
--	--------

DIVIDENDS TO SHAREHOLDERS FROM;

Investment income-net.....	(37,800)
----------------------------	----------

BENEFICIAL INTEREST TRANSACTIONS (\$1.00 per share):

Net proceeds from shares sold.....	58,348,461
Dividends reinvested.....	37,142
Cost of shares redeemed.....	(2,643,596)

INCREASE IN NET ASSETS FROM BENEFICIAL INTEREST TRANSACTIONS.....	55,742,007
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TOTAL INCREASE IN NET ASSETS.....	55,742,025
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NET ASSETS:

Beginning of period-Note 1.....	100,000
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End of period.....	\$55,842,025
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FINANCIAL HIGHLIGHTS (UNAUDITED)

Contained below is per share operating performance data for a share of Beneficial Interest outstanding, total investment return, ratios to average net assets and other supplemental data for the period October 20, 1993 (commencement of operations) to December 31, 1993. This information has been derived from information provided in the Fund's financial statements.

PER SHARE DATA:	
Net asset value, beginning of period.....	\$1.0000

INVESTMENT OPERATIONS:	
Investment income-net.....	.0049
Net unrealized gain on investments.....	-

TOTAL FROM INVESTMENT OPERATIONS.....	.0049

DISTRIBUTIONS;	
Dividends from investment income-net.....	(.0049)

Net asset value, end of period.....	\$1.0000
	=====
TOTAL INVESTMENT RETURN	2.45%*
RATIOS/SUPPLEMENTAL DATA:	
Ratio of expenses to average net assets.....	-
Ratio of net investment income to average net assets.....	2.61%*
Decrease reflected in above expense ratio due to undertaking by the Manager.....	3.35%*
Net Assets, end of period (000's Omitted).....	\$55,842

* Annualized.

See notes to financial statements.

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DREYFUS FLORIDA MUNICIPAL MONEY MARKET FUND

NOTES TO FINANCIAL STATEMENTS (UNAUDITED)

NOTE 1-SIGNIFICANT ACCOUNTING POLICIES:

Dreyfus Florida Municipal Money Market Fund (the "Fund") was organized as a Massachusetts business trust on March 12, 1992, and had no operations until October 20, 1993 (when operations commenced) other than matters relating to its organization and registration as a non-diversified open-end management investment company under the Investment Company Act of 1940 ("Act") and the Securities Act of 1933 and the sale and issuance of 100,000 shares of Beneficial Interest ("Initial Shares") to The Dreyfus Corporation ("Manager"). Dreyfus Service Corporation ("Distributor") acts as the exclusive distributor of the Fund's shares, which are sold to the public without a sales charge. The Distributor is a wholly-owned subsidiary of the Manager. As of December 31, 1993, the Manager held 15,132,493 shares. The Fund's fiscal year ends on June 30.

It is the Fund's policy to maintain a continuous net asset value per share of \$1.00; the Fund has adopted certain investment, portfolio valuation and dividend and distribution policies to enable it to do so.

(A) PORTFOLIO VALUATION: Investments are valued at amortized cost, which has been determined by the Fund's Board of Trustees to represent the fair value of the Fund's investment.

(B) SECURITIES TRANSACTIONS AND INVESTMENT INCOME: Securities transactions are recorded on a trade date basis. Interest income, adjusted for amortization of premiums and, when appropriate, discounts on investments, is earned from settlement date and recognized on the accrual basis. Realized gain and loss from securities transactions are recorded on the identified cost basis.

The Fund follows an investment policy of investing primarily in municipal obligations of one state. Economic changes affecting the state and certain of its public bodies and municipalities may affect the ability of issuers within the state to pay interest on, or repay principal of, municipal obligations held by the Fund.

(C) DIVIDENDS TO SHAREHOLDERS: It is the policy of the Fund to declare dividends daily from investment income-net. Such dividends are paid monthly. Dividends from net realized capital gain, if any, are normally declared and paid annually, but the Fund may make distributions on a more frequent basis to comply with the distribution requirements of the Internal Revenue Code. To the extent that net realized capital gain can be offset by capital loss carryovers, if any, it is the policy of the Fund not to distribute such gain.

(D) FEDERAL INCOME TAXES: It is the policy of the Fund to qualify as a regulated investment company, which can distribute tax exempt dividends, by complying with the provisions available to certain investment companies, as defined in applicable sections of the Internal Revenue Code,

and to make distributions of income and net realized capital gain sufficient to relieve it from all, or substantially all, Federal income taxes.

(E) OTHER: Organization expenses paid by the Fund are included in prepaid expenses and are being amortized to operations from October 20, 1993, the date operations commenced, over the period during which it is expected that a benefit will be realized, not to exceed five years. At December 31, 1993, the unamortized balance of such expenses amounted to \$45,206. In the event that any of the Initial Shares are redeemed during the amortization period, the redemption proceeds will be reduced by any unamortized organization expenses in the same proportion as the number of such shares being redeemed bears to the number of such shares outstanding at the time of such redemption.

At December 31, 1993, the cost of investments for Federal income tax purposes was substantially the same as the cost for financial reporting purposes (see the Statement of Investments).

DREYFUS FLORIDA MUNICIPAL MONEY MARKET FUND

NOTES TO FINANCIAL STATEMENTS (UNAUDITED) (CONTINUED)

NOTE 2-MANAGEMENT FEE AND OTHER TRANSACTIONS WITH AFFILIATES:

(A) Pursuant to a management agreement ("Agreement") with the Manager, the management fee is computed at the annual rate of .50 of 1% of the average daily value of the Fund's net assets and is payable monthly. The Agreement provides for an expense reimbursement from the Manager should the Fund's aggregate expenses, exclusive of taxes, brokerage, interest on borrowings and extraordinary expenses, exceed the expense limitation of any state having jurisdiction over the Fund for any full fiscal year. However, the Manager has undertaken from October 20, 1993 through March 31, 1994 or until such time as the net assets of the Fund exceed \$150 million, regardless of whether they remain at that level, to reimburse all fees and expenses of the Fund. The expense reimbursement, pursuant to the undertaking, amounted to \$48,631 for the period ended December 31, 1993.

The undertaking may be modified by the Manager from time to time, provided that the resulting expense reimbursement would not be less than the amount required pursuant to the Agreement.

(B) Pursuant to the Fund's Shareholder Services Plan, the Fund reimburses the Distributor an amount not to exceed an annual rate of .25 of 1% of the value of the Fund's average daily net assets for servicing shareholder accounts. The services provided may include personal services relating to shareholder accounts, such as answering shareholder inquiries regarding the Fund and providing reports and other information, and services related to the maintenance of shareholder accounts. During the period ended December 31, 1993, the Fund was charged an aggregate of \$4,000 pursuant to the Shareholders Services Plan.

(C) Certain officers and trustees of the Fund are "affiliated persons," as defined in the Act, of the Manager and/or the Distributor. Each trustee who is not an "affiliated person" receives an annual fee of \$1,000 and an attendance fee of \$250 per meeting.

(D) On December 5, 1993, the Manager entered into an Agreement and Plan of Merger providing for the merger of the Manager with a subsidiary of Mellon Bank Corporation ("Mellon").

Following the merger, it is planned that the Manager will be a direct subsidiary of Mellon Bank, N.A. Closing of this merger is subject to a number of contingencies, including the receipt of certain regulatory approvals and the approvals of the stockholders of the Manager and of Mellon. The merger is expected to occur in mid-1994, but could occur significantly later.

Because the merger will constitute an "assignment" of the Fund's Management Agreement with the Manager under the Investment Company Act of 1940, and thus a termination of such Agreement, the Manager will seek prior approval from the Fund's Board and shareholders.

(Dreyfus Lion "D" Logo)

DREYFUS FLORIDA MUNICIPAL
MONEY MARKET FUND

144 Glenn Curtiss Boulevard
Uniondale, NY 11556
MANAGER
The Dreyfus Corporation
200 Park Avenue
New York, NY 10166
DISTRIBUTOR
Dreyfus Service Corporation
200 Park Avenue
New York, NY 10166
CUSTODIAN
The Bank of New York
110 Washington Street
New York, NY 10286
TRANSFER AGENT &
DIVIDEND DISBURSING AGENT
The Shareholder Services Group, Inc.
P.O. Box 9671
Providence, RI 02940

Further information is contained in the Prospectus,
which must precede or accompany this report.

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(Dreyfus Lion Logo)

Dreyfus
Florida
Municipal
Money Market
Fund
Semi-Annual
Report
December 31, 1993