

SECURITIES AND EXCHANGE COMMISSION

FORM 8-K

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FILER

**NATIONAL STEEL CORP**

CIK: **70578** | IRS No.: **250687210** | State of Incorporation: **DE** | Fiscal Year End: **1231**  
Type: **8-K** | Act: **34** | File No.: **001-00983** | Film No.: **97740567**  
SIC: **3312** Steel works, blast furnaces & rolling mills (coke ovens)

Mailing Address	Business Address
4100 EDISON LAKE PARKWAY MISHAWAKA IN 46545-3440	4100 EDISON LAKES PARKWAY MISHAWAKA IN 465453440 2192737000

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8 - K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): December 15, 1997

NATIONAL STEEL CORPORATION

(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction incorporation)

1-983

(Commission File Number)

25-0687210

(IRS Employer Identification No.)

4100 Edison Lakes Parkway, Mishawaka, IN  
(Address of principal executive offices)

46545-3440  
(Zip Code)

Registrant's telephone number, including area code: 219-273-7000

ITEM 5. OTHER EVENTS

National Steel Corporation issued a press release on December 15, 1997

announcing that its Board of Directors has approved the termination of Mr. Carl M. Apel as Vice President - Finance. A copy of this press release is attached hereto as Exhibit 99.1.

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS

Exhibit 99.1 Press release dated December 15, 1997.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

NATIONAL STEEL CORPORATION

Date: December 18, 1997

By: /s/John A. Maczuzak

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John A. Maczuzak  
President and Chief Operating Officer

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(219) 273-7631

Analyst/Investor Contact: Joseph A. Rainis  
(219) 273-7158

NATIONAL STEEL ANNOUNCES TERMINATION  
OF ITS VICE PRESIDENT - FINANCE

Mishawaka, IN, December 15, 1997 -- National Steel Corporation (NYSE: NS) announced today that its Board of Directors has approved the termination of Mr. Carl M. Apel as Vice President - Finance. This action was taken in connection with the previously reported ongoing inquiry by the Audit Committee of the Board of Directors into certain accounting and financial reporting matters, which resulted in the restatements announced in the Company's third quarter 1997 Form 10-Q. To date, the inquiry has not identified any additional accounting matters which require adjustment. Mr. Apel had held the position of Vice President - Finance since April 1997, and served the Company in other capacities since 1986.

Mr. Michael D. Gibbons, earlier named Acting Chief Financial Officer while the Company conducts a search to fill the position on a permanent basis, remains the Company's acting senior financial officer.

Headquartered in Mishawaka, Indiana, National Steel is the nation's fourth largest integrated steel company, with annual shipments of approximately six million tons of flat rolled products. National Steel employs approximately 9,500 people. Visit National Steel's website at: [www.nationalsteel.com](http://www.nationalsteel.com).