UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 10-Q

/X/ QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended March 31, 1994

OR

/ / TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from _______________ to _______________

Commission file number 1-5152

PACIFICORP
(Exact name of registrant as specified in its charter)

STATE OF OREGON (State or other jurisdiction of incorporation or organization)	93-0246090 (I.R.S. Employer Identification No.)
700 N.E. Multnomah Suite 1600 Portland, Oregon (Address of principal executive offices)	97232-4116 (Zip code)

503-731-2000
(Registrant's telephone number)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding twelve months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for at least the past 90 days.

YES X NO _____

At April 30, 1994, there were 282,049,180 shares of registrant's common stock outstanding.

PACIFICORP

		Page No.
PART I.	FINANCIAL INFORMATION	2
Item 1.	Financial Statements	2
	Condensed Consolidated Statements of Income and Retained Earnings	2
	Condensed Consolidated Balance Sheets	3
	Condensed Consolidated Statements of Cash Flows	5
	Note to Condensed Consolidated Financial Statements	7
Item 2.	Management's Discussion and Analysis of Financial Condition and Results of Operations	8
PART II.	OTHER INFORMATION	16
Item 1.	Legal Proceedings	16
Item 6.	Exhibits and Reports on Form 8-K	16
Signature		17

PART I. FINANCIAL INFORMATION
Item 1. Financial Statements

PACIFICORP
CONDENSED CONSOLIDATED STATEMENTS OF INCOME AND RETAINED EARNINGS
(Millions of Dollars, except per share amounts)
(Unaudited)

<TABLE>
<CAPTION>

	Three Months Ended March 31,	
	1994	1993

<S>	<C>	<C>
REVENUES	$ 865.3	$ 861.0
EXPENSES		
Operations	342.5	343.7
Maintenance	65.6	67.0
Administrative and general	60.3	60.0
Depreciation and amortization	105.7	97.7
Taxes, other than income taxes	31.8	33.1
Financial Services' interest expense	9.3	13.6
TOTAL	615.2	615.1
INCOME FROM OPERATIONS	250.1	245.9
INTEREST EXPENSE AND OTHER		
Interest expense	75.1	83.6
Interest capitalized	(4.6)	(3.7)
Minority interest and other	(4.2)	(6.6)
TOTAL	66.3	73.3
Income before income taxes and cumulative effect of change in accounting principle	183.8	172.6
Income taxes	63.3	60.1
INCOME BEFORE CUMULATIVE EFFECT OF CHANGE IN ACCOUNTING PRINCIPLE	120.5	112.5
Cumulative effect of change in accounting for income taxes	-	4.0
NET INCOME	120.5	116.5
RETAINED EARNINGS BEGINNING OF PERIOD	351.3	210.4
Cash dividends declared		
Preferred stock	(9.9)	(10.2)
Common stock per share: 1994 and 1993/$.27	(75.9)	(74.0)

RETAINED EARNINGS END OF PERIOD	$ 386.0	$ 242.7
EARNINGS ON COMMON STOCK (Net income less preferred dividend requirement)	$ 110.8	$ 106.5
Average number of common shares outstanding (Thousands)	281,449	271,152
EARNINGS PER COMMON SHARE		
Before cumulative effect of change in accounting principle	$ .39	$ .38
Cumulative effect on prior years of change in accounting for income taxes	-	.01
TOTAL	$ .39	$ .39

</TABLE>

See accompanying Note to Condensed Consolidated Financial Statements

PACIFICORP
CONDENSED CONSOLIDATED BALANCE SHEETS
(Millions of Dollars)
(Unaudited)

ASSETS

<TABLE>
<CAPTION>

<S>	March 31, 1994 <C>	December 31, 1993 <C>
PROPERTY, PLANT AND EQUIPMENT		
Electric	$10,157.4	$10,000.6
Telecommunications	1,658.2	1,649.9
Other	63.1	65.8
Accumulated depreciation and amortization	(3,950.5)	(3,863.5)
Net	7,928.2	7,852.8
Construction work in progress	357.9	356.8

TOTAL PROPERTY, PLANT AND EQUIPMENT	8,286.1	8,209.6
CURRENT ASSETS		
Cash and cash equivalents	27.5	31.2
Accounts receivable less allowance for doubtful accounts: 1994/$8.4 and 1993/$8.2	402.0	451.0
Materials, supplies and fuel stock at average cost	203.3	203.2
Inventory	67.9	70.1
Finance assets	111.7	118.7
Other	67.8	80.5
TOTAL CURRENT ASSETS	880.2	954.7
OTHER ASSETS		
Investments in and advances to affiliated companies	250.9	240.5
Cost in excess of net assets of businesses acquired	169.9	171.1
Regulatory assets - net	1,004.9	974.9
Finance note receivable	221.9	223.3
Finance assets	528.8	561.4
Real estate investments	210.3	303.7
Deferred charges and other	302.9	319.9
TOTAL OTHER ASSETS	2,689.6	2,794.8
TOTAL ASSETS	$11,855.9	$11,959.1

</TABLE>

See accompanying Note to Condensed Consolidated Financial Statements

PACIFICORP
CONDENSED CONSOLIDATED BALANCE SHEETS
(Millions of Dollars)
(Unaudited)

CAPITALIZATION AND LIABILITIES

<TABLE>
<CAPTION>

<S>	March 31, 1994 <C>	December 31, 1993 <C>
COMMON EQUITY		
Common shareholder capital shares authorized 750,000,000; shares outstanding: 1994/281,970,965 and 1993/281,020,717	$ 2,971.8	$ 2,953.4
Retained earnings	386.0	351.3
Guarantees of Employee Stock Ownership Plan borrowings	(38.5)	(42.1)
TOTAL COMMON EQUITY	3,319.3	3,262.6
PREFERRED STOCK	367.4	367.4
PREFERRED STOCK SUBJECT TO MANDATORY REDEMPTION	219.0	219.0
LONG-TERM DEBT AND CAPITAL LEASE OBLIGATIONS	3,856.3	3,923.6
CURRENT LIABILITIES		
Long-term debt and capital lease obligations currently maturing	168.0	155.6
Notes payable and commercial paper	455.3	553.5
Accounts payable	257.1	360.5
Taxes, interest and dividends payable	329.0	252.5
Customer deposits and other	123.2	121.2
TOTAL CURRENT LIABILITIES	1,332.6	1,443.3

DEFERRED CREDITS		
Income taxes	1,834.8	1,833.3
Investment tax credits	196.6	200.0
Other	627.2	605.7
TOTAL DEFERRED CREDITS	2,658.6	2,639.0
MINORITY INTEREST	102.7	104.2
TOTAL CAPITALIZATION AND LIABILITIES	$11,855.9	$11,959.1

</TABLE>

See accompanying Note to Condensed Consolidated Financial Statements

PACIFICORP
CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
(Millions of Dollars)
(Unaudited)

<TABLE>
<CAPTION>

	Three Months Ended March 31,	
	1994	1993
<S>	<C>	<C>
CASH FLOWS FROM OPERATING ACTIVITIES		
Income before cumulative effect of change in accounting principle	$ 120.5	$ 112.5

Adjustments to reconcile income before cumulative effect of change in accounting principle to net cash provided by operating activities		
Depreciation and amortization	113.0	110.3
Deferred income taxes and investment tax credits - net	(.8)	4.0
Interest capitalized on equity funds	(1.3)	(1.2)
Minority interest and other	15.1	34.6
Accounts receivable and prepayments	62.9	2.4
Materials, supplies, fuel stock and inventory	1.8	(5.3)
Accounts payable and accrued liabilities	(12.7)	53.6
NET CASH PROVIDED BY OPERATING ACTIVITIES	298.5	310.9
CASH FLOWS FROM INVESTING ACTIVITIES		
Construction	(150.7)	(138.5)
Proceeds from sales of finance assets and principal payments	81.2	45.6
Other	1.7	39.7
NET CASH USED IN INVESTING ACTIVITIES	(67.8)	(53.2)

</TABLE>

See accompanying Note to Condensed Consolidated Financial Statements

PACIFICORP
CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS

(Millions of Dollars)
(Unaudited)

<TABLE>
<CAPTION>

<S>	Three Months Ended March 31, 1994 <C>	1993 <C>
CASH FLOWS FROM FINANCING ACTIVITIES		
Changes in short-term debt	(98.2)	(177.8)
Proceeds from long-term debt	1.0	151.0
Proceeds from issuance of common stock	17.0	21.9
Dividends paid	(85.8)	(114.2)
Repayments of long-term debt and capital lease obligations	(51.6)	(91.7)
Redemptions of preferred stock	-	(50.0)
Other	(16.8)	(18.4)
NET CASH USED BY FINANCING ACTIVITIES	(234.4)	(279.2)
DECREASE IN CASH AND CASH EQUIVALENTS	(3.7)	(21.5)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	31.2	50.2
CASH AND CASH EQUIVALENTS AT END OF PERIOD	$ 27.5	$ 28.7
SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION		
Cash paid during the period for		
Interest	$ 121.6	$ 143.5
Income taxes net of refunds	.5	2.7

</TABLE>

See accompanying Note to Condensed Consolidated Financial Statements

NOTE TO CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
(Unaudited)

March 31, 1994

1. FINANCIAL STATEMENTS

The accompanying unaudited condensed consolidated financial statements as of March 31, 1994 and for the periods ended March 31, 1994 and 1993, in the opinion of management, include all adjustments, constituting only normal recording of accruals, necessary for a fair presentation of financial position, results of operations and cash flows for such periods. A significant part of the business of PacifiCorp (the "Company") is of a seasonal nature; therefore, results of operations for the period ended March 31, 1994 are not necessarily indicative of the results for a full year. These condensed consolidated financial statements should be read in conjunction with the financial statements and related notes incorporated by reference in the Company's 1993 Annual Report on Form 10-K.

The condensed consolidated financial statements of the Company encompass two businesses primarily of a utility nature -- Electric Operations (Pacific Power and Utah Power) and an 87%-owned Telecommunications operation (Pacific Telecom, Inc.); and a wholly owned Financial Services business (PacifiCorp Financial Services, Inc.). The Company's wholly owned subsidiary, PacifiCorp Holdings, Inc. ("Holdings"), holds all of its nonelectric utility investments. Together these businesses are referred to herein as the Companies. Significant intercompany transactions and balances have been eliminated.

Investments in and advances to affiliated companies represent investments in unconsolidated affiliated companies carried on the equity basis, which approximates the Company's equity in their underlying net book value.

Certain amounts from the prior period have been reclassified to conform with the 1994 method of presentation. These reclassifications had no effect on previously reported consolidated net income.

Item 2.

MANAGEMENT'S DISCUSSION AND ANALYSIS OF
FINANCIAL CONDITION AND RESULTS OF OPERATIONS

SUMMARY RESULTS OF OPERATIONS

<TABLE>
<CAPTION>

	First Quarter 1994	First Quarter 1993	Percentage Increase/ (Decrease)
	(Millions of Dollars, except per share)		
<S>	<C>	<C>	<C>
Revenues	$ 865.3	$ 861.0	-%
Income from operations	250.1	245.9	2
Net income	120.5	116.5	3
Earnings contribution on common stock (1)			
Electric Operations	89.8	94.8	(5)
Telecommunications	13.7	11.7	17
Other	7.3	(4.0)	*
Earnings before cumulative effect of change in accounting principle	110.8	102.5	8
Cumulative effect of change in accounting for income taxes (2)	-	4.0	*
Total	$ 110.8	$ 106.5	4
Earnings per common share			
Before cumulative effect of change in accounting principle	$ .39	$ .38	3
Cumulative effect of change in			

accounting for income taxes	-	.01	*
Total	$ .39	$ .39	-
Average number of common shares outstanding (thousands)	281,449	271,152	4

<FN>
*Not a meaningful number.

(1) Earnings contribution on common stock by segment: (a) does not reflect elimination for interest on intercompany borrowing arrangements; (b) includes income taxes on a separate company basis, with any benefit or detriment of consolidation reflected in Other; (c) amounts are net of preferred dividend requirements and minority interest.

(2) Represents the net effect on prior years of the adoption of Statement of Financial Accounting Standards 109, "Accounting for Income Taxes."
</TABLE>

Comparison of the first quarters of 1994 and 1993.

. Earnings contribution on common stock before cumulative effect of change in accounting principle increased $8 million or 8%.

.. Electric Operations' earnings contribution decreased $5 million or 5% primarily due to a warmer than normal winter heating season that led to a 7% decline in residential energy sales and increased fuel costs due to increased thermal generation, partially offset by decreased purchased power expense resulting from a lower energy requirement to serve retail loads.

.. Telecommunications' earnings contribution increased $2 million or 17% primarily due to decreased operating expenses of $6 million and decreased interest expense of $2 million that more than offset decreased revenues of $4 million.

.. The earnings contribution of other businesses increased $11 million primarily due to $7 million of interest revenue in 1994 from a note received in connection with the 1993 sale of NERCO, Inc. and a decrease in interest expense as a result of a decrease in debt outstanding.

. The average number of common shares outstanding increased 4% due to the issuance of 6 million shares in a September 1993 public offering and issuances under dividend reinvestment and employee stock ownership plans.

RESULTS OF OPERATIONS

Electric Operations

<TABLE>
<CAPTION>

	First Quarter 1994	First Quarter 1993	Percentage Increase/ (Decrease)
	(Millions of Dollars)		
<S>	<C>	<C>	<C>
Revenues			
Residential	$208.1	$211.0	(1)%
Commercial	139.4	136.0	3
Industrial	168.5	163.4	3
Other	7.4	7.3	1
Retail sales	523.4	517.7	1
Wholesale sales	118.7	121.3	(2)
Other	11.7	9.7	21
Total	653.8	648.7	1
Operating expenses	443.4	432.4	3
Income from operations	210.4	216.3	(3)
Net income	99.5	104.8	(5)
Preferred dividend requirement	9.7	10.0	(3)
Earnings contribution	$ 89.8	$ 94.8	(5)
Energy sales (millions of kWh)			
Residential	3,482	3,739	(7)
Commercial	2,567	2,525	2
Industrial	4,684	4,590	2
Other	153	151	1
Retail sales	10,886	11,005	(1)
Wholesale sales	3,537	3,534	-

Total	14,423	14,539	(1)
Residential average usage (kWh)	3,057	3,352	(9)
Total customers (end of period)	1,316,230	1,287,937	2

</TABLE>

Comparison of the first quarters of 1994 and 1993.

. Revenues increased $5 million or 1%.

.. Residential revenues decreased $3 million or 1% and kWh volume declined 7%. Warmer temperatures and nonweather related decreases in customer average usage in 1994 resulted in revenue declines of $15 million and $4 million, respectively. The decreases were partially offset by an $11 million revenue increase resulting from the pass-through of a BPA price increase that was effective in October 1993 and a 2% increase in the number of customers which added $5 million.

.. Commercial revenues increased $3 million or 3% primarily due to a 2% increase in the number of customers and an increase in customer average usage, partially offset by the $3 million effect of warmer temperatures in 1994.

.. Industrial revenues increased $5 million or 3% due to a 2% increase in kWh volume primarily due to increased sales to customers in the paper and pulp industry.

.. Wholesale revenues decreased $3 million or 2%. Mild weather in 1994 resulted in a 14% reduction in secondary sales, lower prices and an $11 million revenue reduction. This reduction was offset in part by an $8 million increase in firm contract revenue; $4 million from price increases and $4 million from additional volume sold.

. Operating expenses increased $11 million or 3%.

.. Fuel expense increased $10 million or 8% due to an 8% increase in thermal generation primarily resulting from unscheduled outages and planned maintenance at plants in 1993.

.. Purchased power expense decreased $5 million or 7%. The effect of mild weather in 1994 on energy requirements resulted in a 42% reduction in kWh volume purchased and reduced expense of $21 million. This decrease was offset in part by the effects of an $11 million decrease in BPA exchange benefits and a $3 million price increase relating to a BPA peaking purchase contract.

.. Depreciation and amortization expense increased $4 million or 6% primarily due to additional plant in service.

. Earnings contribution decreased $5 million or 5%.

.. Income from operations decreased $6 million or 3%.

.. Interest expense decreased $2 million or 3% due to the $4 million effect of refinancing long-term debt in 1993 at lower interest rates, partially offset by the $2 million effect of higher levels of debt outstanding.

.. Other income decreased $3 million primarily due to a $5 million gain on a property sale in 1993.

Telecommunications
____
<TABLE>
<CAPTION>

	First Quarter 1994	First Quarter 1993	Percentage Increase/ (Decrease)
	(Millions of Dollars)		
<S>	<C>	<C>	<C>
Revenues			
Local network service	$ 23.0	$ 19.3	19%
Network access service	41.7	44.4	(6)
Long distance network service	60.6	66.4	(9)
Private line service	14.9	16.6	(10)
Sales of cable capacity	2.2	1.1	100
Other	23.4	22.0	6
Total	165.8	169.8	(2)
Operating expenses	131.1	137.5	(5)
Income from operations	34.7	32.3	7
Net Income	15.8	14.2	11
Minority interest and other	2.1	2.5	(16)
Earnings contribution	$ 13.7	$ 11.7	17

Telephone access lines (end of period)	403,045	382,097	5
Long lines originating billed minutes (thousands)	174,025	168,927	3

</TABLE>

Comparison of the first quarters of 1994 and 1993.

- Revenues decreased $4 million or 2%.

  - Local network service revenues increased $4 million or 19% primarily due to $2 million of revenues from extended calling area service and the $1 million revenue effect of a 5% increase in access lines.

  - Network access service revenues decreased $3 million or 6% primarily due to a $2 million decrease as a result of extended area calling service offered by local exchange companies and lower out-of-period revenue adjustments of $1 million.

  - Long distance network service revenues decreased $6 million or 9% primarily due to the $2 million revenue effect of recoverable expense reductions and a $2 million decrease in out-of-period revenue adjustments. Revenues decreased an additional $2 million as a result of the exit of an Alaskan local exchange company from the national access charge pools, which also lowered recoverable access expense.

    In November 1993, Pacific Telecom's long lines subsidiary, Alascom, Inc. ("Alascom") filed an Application for Review of the Final Recommended Decision with the Federal Communications Commission concerning the restructuring of the interstate telecommunications market for Alaska, including changes to the existing joint service agreement between Alascom and American Telephone and Telegraph Company. Pacific Telecom derived 17% of its first quarter 1994 revenues and 18%

    of its first quarter 1993 revenues under provisions of the joint services agreement.

- Operating expenses decreased $6 million or 5%.

  - Operations expense decreased $2 million or 4% primarily due to a $2 million decrease in long lines leased circuit expense and a $2 million decrease in access expense relating to the exit of the Alaskan local exchange company from national access charge pools. The decreases were partially offset by a $1 million increase as a result of cellular customer growth.

.. Maintenance expense decreased $2 million or 8%. The timing of maintenance work decreased expense $2 million and the exit from noncore businesses resulted in a $1 million decrease.

.. Administrative and general expense decreased $2 million or 11% primarily due to reduced Corporate support costs, the 1993 cost of a director compensation plan and diminished activities for noncore businesses.

. Earnings contribution increased $2 million or 17%.

.. Income from operations increased $2 million or 7%.

.. Interest expense decreased $2 million or 19% as a result of lower borrowing levels in 1994.

.. Income tax expense increased $2 million or 35% due to higher taxable income and the effects of the increased federal income tax rate effective in mid-1993.

FINANCIAL CONDITION -

For the three months ended March 31, 1994:

Net cash flows of $299 million were provided by operating activities during the period. Uses for cash were: $151 million for construction program expenditures and $86 million for dividends.

During the period, the Company issued 950,248 shares of its common stock under the Dividend Reinvestment and Employee Stock Purchase Plans.

At March 31, 1994, the Company had $321 million of commercial paper and bank borrowings outstanding at an average weighted rate of 3.7%. These borrowings are supported by a $500 million revolving credit agreement. At March 31, 1994, the consolidated subsidiaries had access to $814 million of short-term funds through committed bank revolving credit agreements. Subsidiaries had $50 million of commercial paper outstanding at March 31, 1994, as well as borrowings of $144 million under bank revolving credit facilities. At March 31, 1994, subsidiaries had $60 million of short-term debt classified as long-term debt as they have the intent and ability to support short-term borrowings through the various revolving credit facilities on a long-term basis. The Company and its subsidiaries have intercompany borrowing arrangements providing for loans of funds between parties at short-term market rates.

In May 1994, Standard & Poor's Corporation raised the ratings on

Holdings' senior unsecured long-term debt to BBB- from BB+ and short-term debt to A3 from B. This action will reduce fees payable under Holdings' credit agreement.

Pacific Telecom has definitive agreements with US West Communications, Inc. to purchase local telephone properties in Colorado for approximately $207 million and similar properties in Oregon and Washington for approximately $183 million. Pacific Telecom expects to fund these acquisitions through the issuance of external debt and internally generated funds.

The Company believes that its existing and available capital resources are sufficient to meet working capital, dividend and the majority of construction needs in 1994.

The condensed consolidated financial statements as of March 31, 1994 and for the three-month period then ended have been reviewed by Deloitte & Touche, independent accountants, in accordance with standards established by the American Institute of Certified Public Accountants. A copy of their report is included herein.

Deloitte & Touche

3900 US Bancorp Tower
111 SW Fifth Avenue
Portland, Oregon 97204-3698

Telephone:(503)222-1341
Facsimile:(503)224-2172

INDEPENDENT ACCOUNTANTS' REPORT

PacifiCorp:

We have reviewed the accompanying condensed consolidated balance sheet of PacifiCorp and subsidiaries as of March 31, 1994, and the related condensed consolidated statements of income and retained earnings and of cash flows for the three-month periods ended March 31, 1994 and 1993. These financial statements are the responsibility of the Company's management.

We conducted our review in accordance with standards established by the American Institute of Certified Public Accountants. A review of interim financial information consists principally of applying analytical procedures to financial data and of making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to such condensed consolidated financial statements for them to be in conformity with generally accepted accounting principles.

We have previously audited, in accordance with generally accepted auditing standards, the consolidated balance sheet of PacifiCorp and subsidiaries as of December 31, 1993, and the related consolidated statements of income and retained earnings and of cash flows for the year then ended (not presented herein); and in our report dated February 18, 1994 (which contains a paragraph describing the Company's change of accounting in 1993 for income taxes and other postretirement benefits), we expressed an unqualified opinion on those consolidated financial statements. In our opinion, the information set forth in the accompanying condensed consolidated balance sheet as of December 31, 1993 is fairly stated, in all material respects, in relation to the consolidated balance sheet from which it has been derived.

DELOITTE & TOUCHE

May 12, 1994

PART II. OTHER INFORMATION

Item 1. Legal Proceedings

In Duval, et al. v. Gleason, et al., U.S. District Court for the Northern District of California (see "Item 3. Legal Proceedings," at page 14 of the Company's Annual Report on Form 10-K for the year ended December 31, 1993), on April 22, 1994, the court granted the PacifiCorp defendants' motion to dismiss with leave for plaintiffs to amend their complaint in 30 days.

In May 1994, the Company was served with an administrative complaint of the Environmental Protection Agency ("EPA") seeking $130,000 in civil penalties for alleged violations in 1990 of the Toxic Substances Control Act at the Company's transformer repair facility in Medford, Oregon. Based upon an inspection of the facility, the EPA has alleged that the Company violated several labeling and storage requirements in connection with the handling of PCB fluids removed from transformers. The Company has changed its processes at the facility and is seeking to negotiate a resolution of the complaint.

Item 6. Exhibits and Reports on Form 8-K

(a) Exhibits.

Exhibit 12: Statement of Computation of Ratio of Earnings to Fixed Charges.

Exhibit 15: Letter re unaudited interim financial information of awareness of incorporation by reference.

(b) Reports on Form 8-K.

None

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

PACIFICORP

Date May 13, 1994

By /s/Daniel L. Spalding

Daniel L. Spalding
Senior Vice President
(Chief Accounting Officer)

EXHIBIT INDEX

EXHIBIT	DESCRIPTION	PAGE
12	Statements of Computation of Ratio of Earnings to Fixed Charges	

<TABLE>

EXHIBIT 12

PACIFICORP
STATEMENTS OF COMPUTATION OF RATIO
OF EARNINGS TO FIXED CHARGES
(IN MILLIONS OF DOLLARS)

<CAPTION>

	YEAR ENDED DECEMBER 31,				Three Months Ended
	1990	1991	1992	1993	March 31, 1994
<S>	<C>	<C>	<C>	<C>	<C>
Fixed Charges, as defined:*					
Interest expense.......................	$ 431.2	$ 428.0	$ 409.7	$ 377.8	$ 85.0
Estimated interest portion of rentals charged to expense........	23.3	20.4	17.1	20.1	4.5
Preferred dividend requirement of majority-owned subsidiary............	4.2	-	-	-	-
Total fixed charges............	$ 458.7	$ 448.4	$ 426.8	$ 397.9	$ 89.5
Earnings, as defined:*					
Income from continuing operations...........................	$ 413.4	$ 446.8	$ 150.2	$ 422.7	$120.5
Add (deduct):					
Provision for income taxes...........	179.1	176.7	90.8	187.4	63.3
Minority interest....................	18.1	14.1	8.4	11.3	2.3
Undistributed income of less than 50% owned affiliates.....	-	(1.8)	(5.7)	(16.2)	(1.1)
Fixed charges as above...............	458.7	448.4	426.8	397.9	89.5
Total earnings.................	$1,069.3	$1,084.2	$ 670.5	$1,003.1	$274.5
Ratio of Earnings to Fixed Charges.......	2.3x	2.4x	1.6x	2.5x	3.1x

<FN>

*"Fixed charges" represents consolidated interest charges, an estimated amount representing the interest factor in rents and preferred stock dividend requirements of majority-owned subsidiaries. "Earnings" represent the aggregate of (a) income from continuing operations, (b) taxes based on income from continuing operations, (c) minority interest in the income of majority-owned subsidiaries that have fixed charges, (d) fixed charges and (e) undistributed income of less than 50% owned affiliates without loan guarantees.
</TABLE>

Deloitte & Touche

3900 US Bancorp Tower
111 SW Fifth Avenue
Portland, Oregon 97204-3698

Telephone:(503)222-1341
Facsimile:(503)224-2172

EXHIBIT 15

May 12, 1994

PacifiCorp
700 N.E. Multnomah
Portland, Oregon

We have made a review, in accordance with standards established by the American Institute of Certified Public Accountants, of the unaudited interim financial information of PacifiCorp and subsidiaries for the periods ended March 31, 1994 and 1993, as indicated in our report dated May 12, 1994; because we did not perform an audit, we expressed no opinion on that information.

We are aware that our report referred to above, which is included in your Quarterly Report on Form 10-Q for the quarter ended March 31, 1994, is incorporated by reference in Registration Statement Nos. 33-36452, 33-49607, and 33-51163, all on Form S-3; in Registration Statement Nos. 33-32211, 33-39195, 33-49479 and Post-Effective Amendment No. 1 to Registration Statement No. 33-17970, all on Form S-8; and in Registration Statement No. 33-36239 on Form S-4.

We are also aware that the aforementioned report, pursuant to Rule 436(c) under the Securities Act, is not considered a part of the Registration Statement prepared or certified by an accountant or a report prepared or certified by an accountant within the meaning of Sections 7 and 11 of that Act.

DELOITTE & TOUCHE