

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **1999-09-10** | Period of Report: **1999-08-31**
SEC Accession No. **0001021010-99-000040**

([HTML Version](#) on [secdatabase.com](#))

SUBJECT COMPANY

EDGE PETROLEUM CORP

CIK: **1021010** | IRS No.: **760511037** | State of Incorporation: **DE** | Fiscal Year End: **1231**
Type: **4** | Act: **34** | File No.: **000-22149** | Film No.: **99709519**
SIC: **1311** Crude petroleum & natural gas

Mailing Address
1111 BAGBY
SUITE 2100
HOUSTON TX 77002

Business Address
1111 BAGBY
HOUSTON TX 77002
7136548960

REPORTING OWNER

BENEDICT DAVID B

CIK: **1071888** | State of Incorporation: **DE** | Fiscal Year End: **1231**
Type: **4**
SIC: **1311** Crude petroleum & natural gas

Mailing Address
20 LINDEN STREET
WELLES LE MA 02181

Business Address
20 LINDEN STREET
WELLES LE MA 02181
7136548960

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 4

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

OMB Approval
OMB NUMBER: 3235-0287
Expires: September 30, 1998
Estimated average burden
0.5..... hours per response

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person

Benedict David B.

(Last) (First) (Middle)
c/o First Albany, 40 Grove Street

(Street)
Wellesley Massachusetts 02181

(City) (State) (Zip)

Edge Petroleum Corporation (EPEX)

2. Issuer Name and Ticker or Trading Symbol

3. I.R.S. Identification Number of Reporting Person, if an entity
(Voluntary)

August 1999

4. Statement for Month/Year

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

Director _____ 10% Owner

 Officer (give title below) _____ Other (specify below)

<TABLE>
<CAPTION>

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Date/ Year)	3. Trans- action Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
		Code	V	Amount	(A) or (D) Price	
<S>	<C>	<C>	<C>	<C>	<C>	<C>
Common Stock	08/24/99	S		10,000	D 5.8995	D

Common Stock	08/03/99	A	687	A	(2)	34,802	D
						811	I
							(1)

</TABLE>

- (1) By custodian for David B. Benedict
- (2) Acquired pursuant to a restricted stock grant exempt under Rule 16b-3.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

*If the form is filed by more than one reporting person, see Instruction 4(b)(v).

FORM 4 (continued)

<TABLE>
<CAPTION>

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)	
			Code	V	(A)	(D)	Date Exercisable	Expiration Date
<S> (1)	<C>	<C>	<C>	<C>	<C>	<C>	< C >	<C>

</TABLE>

- (1) Excludes option grant previously reported.

<TABLE>
<CAPTION>

7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
Title <S>	<C>	<C>	<C>	<C>

</TABLE>

Explanation of Responses:

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/ David B. Benedict	09-10-99
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** Signature of Reporting Person	Date

Note: File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for Procedure.