

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2010-06-01** | Period of Report: **2010-05-27**
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REPORTING OWNER

Korgav Ibrahim

CIK: **1296454**

Type: **4** | Act: **34** | File No.: **000-50838** | Film No.: **10870592**

Mailing Address

*1875 CHARLESTON RD
MOUNTAIN VIEW CA 94043*

ISSUER

NETLOGIC MICROSYSTEMS INC

CIK: **1135711** | IRS No.: **770455244** | State of Incorporation: **DE** | Fiscal Year End: **1231**
SIC: **3674** Semiconductors & related devices

Mailing Address

*1875 CHARLESTON ROAD
MOUNTAIN VIEW CA 94043*

Business Address

*1875 CHARLESTON ROAD
MOUNTAIN VIEW CA 94043
6509616676*

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person Korgav Ibrahim			2. Issuer Name and Ticker or Trading Symbol NETLOGIC MICROSYSTEMS INC [NETL]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) ____ Director <input checked="" type="checkbox"/> Officer (give title below) Sr VP of Business Operations ____ 10% Owner ____ Other (specify below)	
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 05/27/2010		6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person ____ Form Filed by More than One Reporting Person	
1875 CHARLESTON RD. (Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			
MOUNTAIN VIEW, CA 94043 (City) (State) (Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/27/2010		M		2,500	A	\$10.705	35,502	D	
Common Stock	05/27/2010		M		1,239 ⁽¹⁾	A	\$9.915 ⁽¹⁾	36,741	D	
Common Stock	05/27/2010		M		6,261 ⁽²⁾	A	\$11.7 ⁽²⁾	43,002	D	
Common Stock	05/27/2010		S		10,000	D	\$28.8484 ⁽³⁾	33,002	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (right to buy)	\$10.705	05/27/2010		M		2,500		09/15/2006	09/14/2015	Common Stock	2,500	\$ 0	0	D	
Stock Option (right to buy)	\$9.915 ⁽¹⁾	05/27/2010		M		1,239 ⁽¹⁾		10/31/2007	10/30/2016	Common Stock ⁽¹⁾	3,718 ⁽¹⁾	\$ 0	2,479	D	

Stock Option (right to buy)	\$11.7 ⁽²⁾	05/27/2010		M		6,261 ⁽²⁾	08/01/2007	07/31/2016	Common Stock ⁽²⁾	29,834 ⁽²⁾	\$ 0	23,573	D
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Explanation of Responses:

1. On February 16, 2010, NetLogic Microsystems Inc. declared a stock dividend, payable to all holders of record of common stock on March 5, 2010, of one share of common stock for each share of common stock outstanding. As a result, and pursuant to anti-dilution provisions of NetLogic Microsystems' equity incentive plans, this option which was previously reported as an option for 1,859 shares of common stock at an exercise price of \$19.83 per share, was adjusted to 3,781 shares of common stock at an exercise price of \$9.915 per share.
2. On February 16, 2010, NetLogic Microsystems Inc. declared a stock dividend, payable to all holders of record of common stock on March 5, 2010, of one share of common stock for each share of common stock outstanding. As a result, and pursuant to anti-dilution provisions of NetLogic Microsystems' equity incentive plans, this option which was previously reported as an option for 14,917 shares of common stock at an exercise price of \$23.40 per share, was adjusted to 29,834 shares of common stock at an exercise price of \$11.70 per share.
3. The shares sold on this date were sold in multiple transactions. This price is the weighted average sales price per share of all shares sold on this date; the actual sale prices per share range from \$28.81 to \$28.9455. The number of shares sold at each separate price will be provided upon request by the Securities and Exchange Commission, NetLogic Microsystems, or a security holder of NetLogic Microsystems.

Signatures

/s/ Roland B. Cortes, by power of attorney

** Signature of Reporting Person

06/01/2010

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.