

SECURITIES AND EXCHANGE COMMISSION

FORM 13F-NT

Initial quarterly Form 13F notice report filed by institutional managers

Filing Date: **2004-08-12** | Period of Report: **2004-06-30**  
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FILER

**GABELLI SECURITIES INC**

CIK: **932724**

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Business Address  
555 THEODORE FREMD AVE  
RYE NY 10580

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
FORM 13F  
FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: June 30, 2004

Check here if Amendment [ ] ; Amendment Number:

This Amendment (Check only one.): [ ] is a restatement.  
[ ] adds new holdings  
entries.

Institutional Investment Manager Filing this Report:

Name: Gabelli Securities, Inc.

Address: One Corporate Center  
Rye, New York 10580  
13F file number:

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Douglas R. Jamieson /S/

Title: Executive Vice President

Phone: 914-921-5020

Signature, Place and Date of Signing:

Douglas R. Jamieson /s/ Rye, NY August 13, 2004

Report Type (Check only one.) :

[ ] 13F HOLDINGS REPORT.

[ X ] 13F NOTICE.

[ ] 13F COMBINATION REPORT.

List of Other managers Reporting for this Manager: GAMCO Investors, Inc.

I AM SIGNING THIS REPORT AS REQUIRED BY THE SECURITIES EXCHANGE ACT OF 1934.