

SECURITIES AND EXCHANGE COMMISSION

FORM U-3A-2

Statement by holding company claiming exemption [Rule 2]

Filing Date: **1994-04-15** | Period of Report: **1993-09-30**
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FILER

PROVIDENCE ENERGY CORP

CIK: **319651** | IRS No.: **050389170** | State of Incorporation: **RI** | Fiscal Year End: **0930**
Type: **U-3A-2** | Act: **35** | File No.: **069-00258** | Film No.: **94522911**
SIC: **4924** Natural gas distribution

Business Address
100 WEYBOSSET ST
PROVIDENCE RI 02903
4012725040

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C.

STATEMENT BY
PROVIDENCE ENERGY CORPORATION

By transmittal letter dated November 17, 1986, counsel for Providence Energy Corporation (the "claimant") filed on behalf of the claimant an application with the Securities and Exchange Commission (the "Commission") requesting (i) the Commission's approval of the proposed acquisition by the claimant of the outstanding capital stock of North Attleboro Gas Company and (ii) an order of the Commission continuing the exemption of the claimant from the registration and related provisions of the Public Utility Holding Company Act of 1935 (the "Act") pursuant to Section 3(a)(1) of the Act.

Said application was subsequently amended by Amendments Numbers 1 and 2, duly filed with the Commission.

By order dated March 10, 1987 the Commission evidenced its approval of the proposed acquisition but reserved jurisdiction with respect to the requested Section 3(a)(1) exemption.

Pursuant to discussions between the Commission staff and counsel for the claimant, the claimant is treating the application for exemption as having been made under Section 3(a) of the Act and accordingly considers the filing of such application in good faith as exempting the claimant to the extent and for the period specified in Section 3(c) of the Act, and in accordance with the claimants commitment to the Commission the claimant provides the Commission with the following information, all to the extent otherwise required under

1. The name of the claimant is Providence Energy Corporation.

The claimant is organized under the laws of the State of Rhode Island. The claimant's principal offices are located at 100 Weybosset Street, Providence, Rhode Island 02903. The claimant's business is that of a holding company.

The claimant owns two subsidiary public utility companies, to wit,

Providence Gas is organized under the laws of the State of Rhode Island, is engaged in the business of distributing gas in 25 cities and towns in the State of Rhode Island, and has its principal offices at 100 Weybosset Street, Providence, Rhode Island 02903. ProvEnergy Investments, Ltd. is a subsidiary of Providence Gas.

(b) North Attleboro Gas Company ("North Attleboro Gas"):
North Attleboro Gas is organized under the laws of the

Commonwealth of Massachusetts, is engaged in the business of distributing gas in the Town's of North Attleboro and Plainville, Massachusetts, and has its principal offices at 62 Reed Avenue, North Attleboro, Massachusetts 02761. The claimant owns two subsidiary non-utility companies,

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Resource Monitors, Inc. ("Resource Monitors"), both Rhode Island corporations. The principal offices of both corporations are at 100 Weybosset Street, Providence, Rhode Island 02903. Newport America in turn owns all of the outstanding common stock of four non-utility corporations. Neither Newport America and its subsidiaries, taken in the aggregate, nor Resource Monitors constitutes a significant subsidiary of the claimant.

For description of the businesses of the claimant's subsidiaries, reference is made to Items 1 and 2 of the Annual Report of the claimant to the Securities and Exchange Commission on Form 10-K for the fiscal year ended September 30, 1993.

2. The claimant owns two subsidiary public utility companies, to wit, Providence Gas and North Attleboro Gas. For a description of the properties of Providence Gas and North Attleboro Gas used for the distribution of natural gas, reference is made to Items 1 and 2 of the Annual Report of the claimant to the Securities and Exchange Commission on Form 10-K for the fiscal year ended September 30, 1993.

3. (a) During the 1993 calendar year, the claimant and its public utility subsidiary companies, Providence Gas and North Attleboro Gas, distributed at retail a total of 26,346,740 Mcf of natural or manufactured gas, as follows:

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	Providence Gas Mcf	North Attleboro Gas Mcf
Residential	13,610,883	254,521
Commercial & Industrial	8,833,457	122,907
Interruptible	2,834,290	0
Sale for Resale	690,682	0
Total Sales	25,969,312	377,428
Transportation	430,044	0
Total Sold and Transported:	26,399,356	377,428

(b) During the 1993 calendar year, Providence Gas sold at wholesale under a sale-for-resale blanket certificate granted to Providence Gas by the Federal Energy Regulatory Authority in Docket #CI-9152. During 1993, 690,682 Mcf were sold to various gas utilities and marketers subject to the sale-for-resale certificate generating a total of \$1,865,988 in revenue.

(c) During the 1993 calendar year, neither the claimant nor its subsidiary public utility company North Attleboro Gas sold at wholesale outside the Commonwealth of Massachusetts, or at the Massachusetts state line, any natural or manufactured gas.

(d) During the 1993 calendar year, the claimant and its subsidiary Providence Gas purchased 26,989,761 Mcf of natural gas outside the State of Rhode Island or at the Rhode Island state line.

(e) During the 1993 calendar year, the claimant and its subsidiary North Attleboro Gas purchased 412,806 Mcf of natural gas outside the Commonwealth of Massachusetts or at the Massachusetts state line.

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EXHIBIT A

Attached hereto is a consolidating balance sheet of the claimant and its subsidiary companies, as at September 30, 1993, together with a consolidating statement of income of claimant and such subsidiary companies for the fiscal year then ended.

The above-named claimant has caused this statement to be duly executed on its behalf by its duly authorized officer, on this day of April, 1994.

PROVIDENCE ENERGY CORPORATION
(Name of Claimant)

By
Gary S. Gillheeny
Vice President of Financial
and Information Services,
and Treasurer

ATTEST:

Alycia L. Goody, Secretary

Name, title, and address of officer to whom notices and correspondence concerning this statement should be addressed:

Gary S. Gillheeny
(Name)

Vice President of Financial and
Information Services, and
Treasurer
(Title)

Providence Gas Company
100 Weybosset Street, Providence, RI 02903
(Address)

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CONSOLIDATED BALANCE SHEET
YTD ENDING 09/30/93

	PROVIDENCE ENERGY	PROV GAS CO.
GAS PLNT@ ORIG COST		213,217,746.50
LESS ACC DEP/ACQADJ		(71,288,753.30)
NONUTILITY PLANT		
LESS ACC DEP/ACQADJ		
CURRENT ASSETS:		
CASH & TEMP INVSTMENTS	484,201.46	596,793.25
PRPD & RFNDBL TAXES	349,913.42	6,169,280.66
ACCOUNTS REC - NET	840.00	16,859,969.95
NOTES REC - NPT	2,345,350.94	
NOTES REC - NAG	1,408,500.00	
ACCNTS REC - NAR		3,149.53
ACCNTS REC - SAM		
ACCNTS REC - PAT		
ACCNTS REC - ENC		40,741.04
ACCNTS REC - NEW	3,581.28	28,865.84
ACCNTS REC - NAG	8,699.92	77,345.90
ACCNTS REC - PGC	44,257.32	
NOTES - PIL	(30,092.31)	
ACCNTS REC - SUBS	3,780,297.15	80,491.31
UNBILLED REVENUES		2,786,916.00
LNG, PROPANE, UNDGRND		11,362,885.68
MATERIALS & SUPPLIES		1,762,763.17

PREPAYMENTS OTHER	47,108.00	837,440.43
NETASSTS FR DIS OPS		
DEFERRED GAS COSTS		9,768,853.76
DEF CAPACITY CHRGES		
INVESTMNTS IN SUBS:		
PROV GAS COMPANY	66,654,836.92	
NEWPORT AMERICA	497,043.76	
NO ATTLEBORO GAS	3,476,100.63	
DEFERRED CHARGES	22,541.43	12,656,664.24
TOTAL ASSETS	75,312,882.77	204,811,051.65

Deferred Gas Costs of \$9,852,820.76 should be adjusted to include an additional \$6,600,000.00 for a total of \$16,453,820.76, resulting in total assets of \$224,550,157.18. The \$6,600,000.00 adjustment was related to FERC Order 636 transition costs.

CONSOLIDATED BALANCE SHEET
YTD ENDING 09/30/93

	NEWPORT AMERICA	NO. ATT. GAS
GAS PLNT@ ORIG COST		8,551,572.56
LESS ACC DEP/ACQADJ		(1,147,622.09)
NONUTILITY PLANT	2,654,311.60	
LESS ACC DEP/ACQADJ	(536,192.87)	
CURRENT ASSETS:		
CASH & TEMP INVSTMNTS	343,207.28	30,873.10
PRPD & RFNDBL TAXES	157,162.43	493,634.11
ACCOUNTS REC - NET	168,015.00	208,912.88
NOTES REC - NPT		
NOTES REC - NAG		
ACCNTS REC - NAR		
ACCNTS REC - SAM		
ACCNTS REC - PAT		
ACCNTS REC - ENC		
ACCNTS REC - NEW		
ACCNTS REC - NAG		
ACCNTS REC - PGC	728.28	
NOTES - PIL		
ACCNTS REC - SUBS	728.28	
UNBILLED REVENUES		66,786.00
LNG, PROPANE, UNDGRND		27,316.32

MATERIALS&SUPLLIIES		91,638.49
PREPAYMENTS OTHER	6,302.00	19,386.68
NETASSTS FR DIS OPS	295,109.08	
DEFERRED GAS COSTS		83,967.00
DEF CAPACITY CHRGES		
INVESTMNTS IN SUBS:		
PROV GAS COMPANY		
NEWPORT AMERICA		
NO ATTLEBORO GAS		
DEFERRED CHARGES	1.00	800,611.96
TOTAL ASSETS	3,088,643.80	9,227,077.01

Deferred Gas Costs of \$9,852,820.76 should be adjusted to include an additional \$6,600,000.00 for a total of \$16,453,820.76, resulting in total assets of \$224,550,157.18. The \$6,600,000.00 adjustment was related to FERC Order 636 transition costs.

CONSOLIDATED BALANCE SHEET
YTD ENDING 09/30/93

	ELIM ENTRIES	CONSOL TOTAL
GAS PLNT@ ORIG COST		221,769,319.06
LESS ACC DEP/ACQADJ		(72,436,375.39)
NONUTILITY PLANT		2,654,311.60
LESS ACC DEP/ACQADJ		(536,192.87)
CURRENT ASSETS:		
CASH & TEMP INVSTMNTS		1,455,075.09
PRPD & RFNDBL TAXES		7,169,990.62
ACCOUNTS REC - NET		17,237,737.83
NOTES REC - NPT	(2,345,350.94)	
NOTES REC - NAG	(1,408,500.00)	
ACCNTS REC - NAR	(3,149.53)	
ACCNTS REC - SAM		
ACCNTS REC - PAT		
ACCNTS REC - ENC	(40,741.04)	
ACCNTS REC - NEW	(32,447.12)	
ACCNTS REC - NAG	(16,434.82)	
ACCNTS REC - PGC	(44,985.60)	
NOTES - PIL	30,092.31	
ACCNTS REC - SUBS	(3,861,516.74)	
UNBILLED REVENUES		2,853,702.00

LNG, PROPANE, UNDGRND		11,390,202.00
MATERIALS&SUPLLIIES		1,854,401.66
PREPAYMENTS OTHER		910,237.11
NETASSTS FR DIS OPS		295,109.08
DEFERRED GAS COSTS		9,852,820.76
DEF CAPACITY CHRGES		

INVESTMNTS IN SUBS:		
PROV GAS COMPANY	(66,654,836.92)	
NEWPORT AMERICA	(497,043.76)	
NO ATTLEBORO GAS	(3,476,100.63)	
DEFERRED CHARGES		13,479,818.63
 TOTAL ASSETS	 (74,489,498.05)	 217,950,157.18

Deferred Gas Costs of \$9,852,820.76 should be adjusted to include an additional \$6,600,000.00 for a total of \$16,453,820.76, resulting in total assets of \$224,550,157.18. The \$6,600,000.00 adjustment was related to FERC Order 636 transition costs.

CONSOLIDATED BALANCE SHEET
YTD ENDING 09/30/93

	PROVIDENCE ENERGY	PROV GAS COMPANY
CAPITALIZATION		
COMMON STOCK	5,485,805.21	1,243,598.00
PAID IN CAPITAL	51,704,316.72	36,573,626.00
RETAINED EARNINGS	17,972,178.57	27,165,279.65
PREFERRED STOCK		8,000,000.00
CAPTL STCK EXPENS		(121,909.85)
LONG TERM DEBT		46,629,317.53
LESS CURRENT PORTN		(465,759.00)
 TOT CAPTLZATION	 75,162,300.50	 119,024,152.33
CURRENT LIAB:		
NOTES PAY TO BANKS		36,800,000.00
CURR PRTN L/T DEBT		465,759.00
GAS SUPPLR REFNDS		(37,932.12)
ACCTS PAYABLE-NET	30,950.15	11,848,346.18
ACC PAYABLE-ENC		44,257.32
ACC PAYABLE-NAR		558.69
ACC PAYABLE-RMI		
ACC PAYABLE-SAM		74.91
ACC PAYABLE-PAT		9.40
ACC PAYABLE-NPT		85.28
ACC PAYABLE-PGC	32,777.58	

ACC PAYABLE-PIL	7,963.46	
NOTES PAYBL-ENC		(30,092.31)
ACCTS PAYBL-SUBS	40,741.04	14,893.29
ACCRUED TAXES	(22.84)	7,355,894.61
ACCRUED VACATN		1,663,667.68
CUSTOMER DEPSTS		2,894,909.10
REF GAS CSTS		
OTHER		2,993,441.52
DEF CREDTS & RSRV		
ACCUM DEF INC TXS		13,422,882.09
UNAM INV TX CREDIT		2,984,337.00
OTHER	78,913.92	5,380,700.97
TOT LIABILITIES	75,312,882.77	204,811,051.65

Accounts Payable of \$12,018,456.03 should be adjusted to include an additional \$6,600,000.00 for a total of \$18,618,456.03, resulting in total liabilities of \$224,550,157.18. The \$6,600,000.00 adjustment was related to FERC Order 636 transition costs.

CONSOLIDATED BALANCE SHEET
YTD ENDING 09/30/93

	NEWPORT AMERICA	NO.ATT. GAS
CAPITALIZATION		
COMMON STOCK	675,100.00	120,000.00
PAID IN CAPITAL	7,972,221.06	4,134,261.27
RETAINED EARNINGS	(8,150,277.30)	(778,160.64)
PREFERRED STOCK		
CAPTL STCK EXPENS		
LONG TERM DEBT		
LESS CURRENT PORTN		
TOT CAPTLZATION	497,043.76	3,476,100.63
CURRENT LIAB:		
NOTES PAY TO BANKS		3,000,000.00
CURR PRTN L/T DEBT		
GAS SUPPLR REFND		58,745.24
ACCTS PAYABLE-NET	10,081.57	129,078.13
ACC PAYABLE-ENC	3,581.28	8,699.92
ACC PAYABLE-NAR		
ACC PAYABLE-RMI		
ACC PAYABLE-SAM		
ACC PAYABLE-PAT		

ACC PAYABLE-NPT		
ACC PAYABLE-PGC	32,015.37	7,734.90
ACC PAYABLE-PIL		
NOTES PAYBL-ENC	2,345,350.94	1,408,500.00
ACCTS PAYBL-SUBS	2,380,947.59	1,424,934.82
ACCRUED TAXES	108,926.51	95,388.86
ACCRUED VACATN		39,008.98
CUSTOMER DEPSTS		56,617.50
REF GAS CSTS		
OTHER	25,089.38	369,002.85
DEF CREDTS & RSRV		
ACCUM DEF INC TXS	42,500.00	552,444.00
UNAM INV TX CREDIT		25,756.00
OTHER	24,054.99	
TOT LIABILITIES	3,088,643.80	9,227,077.01

Accounts Payable of \$12,018,456.03 should be adjusted to include an additional \$6,600,000.00 for a total of \$18,618,456.03, resulting in total liabilities of \$224,550,157.18. The \$6,600,000.00 adjustment was related to FERC Order 636 transition costs.

CONSOLIDATED BALANCE SHEET
YTD ENDING 09/30/93

	ELIM ENTRIES	CONSOL TOTAL
CAPITALIZATION		
COMMON STOCK	(2,038,698.00)	5,485,805.21
PAID IN CAPITAL	(48,680,108.33)	51,704,316.72
RETAINED EARNINGS	(19,909,174.98)	16,299,845.30
PREFERRED STOCK		8,000,000.00
CAPTL STCK ESPENS		(121,909.85)
LONG TERM DEBT		46,629,317.53
LESS CURRENT PORTN		(465,759.00)
TOT CAPTLZATION	(70,627,981.31)	127,531,615.91
CURRENT LIAB:		
NOTES PAY TO BANKS		39,800,000.00
CURR PRTN L/T DEBT		465,759.00
GAS SUPPLR REFND		20,813.12
ACCTS PAYABLE-NET		12,018,456.03
ACC PAYABLE-ENC	(56,538.52)	
ACC PAYABLE-NAR	(558.69)	
ACC PAYABLE-RMI		
ACC PAYABLE-SAM	(74.91)	

ACC PAYABLE-PAT	(9.40)	
ACC PAYABLE-NPT	(85.28)	
ACC PAYABLE-PGC	(72,527.85)	
ACC PAYABLE-PIL	(7,963.46)	
NOTES PAYBL-ENC	(3,723,758.63)	
ACCTS PAYBL-SUBS	(3,861,516.74)	
ACCRUED TAXES		7,560,187.14
ACCRUED VACATN		1,702,676.66
CUSTOMER DEPSTS		2,951,526.60
REF GAS CSTS		
OTHER		3,387,533.75
DEF CREDTS & RSRV		
ACCUM DEF INC TXS		14,017,826.09
UNAM INV TX CREDIT		3,010,093.00
OTHER		5,483,669.88
TOT LIABILITIES	(74,489,498.05)	217,950,157.18

Accounts Payable of \$12,018,456.03 should be adjusted to include an additional \$6,600,000.00 for a total of \$18,618,456.03, resulting in total liabilities of \$224,550,157.18. The \$6,600,000.00 adjustment was related to FERC Order 636 transition costs.

PROVIDENCE ENERGY CORPORATION & SUBSIDIARIES
Y-T-D ENDING SEPTEMBER 30, 1993

DESCRIPTION	PGC	NAGC
OPERATING REVENUES	205,823,013	3,265,216
COST OF GAS SOLD	124,677,466	1,636,594
OPERATING MARGIN	81,145,547	1,628,622
OPERATING EXPENSES:		
OTHER OPERATION	39,543,510	892,866
MAINTENANCE	3,486,815	113,865
DEPRECIATION & AMORT	8,912,111	160,666
STATE GROSS RECEIPTS	5,751,781	0
LOCAL PROPERTY	6,715,864	129,536
FEDERAL INCOME	3,507,323	46,708
	67,917,404	1,343,641
OPERATING INCOME	13,228,143	284,981
NONUTLTY OPER & OTHR:		
REVENUES	0	0

OPERATING COSTS	0	0
OTHER INCOME (EXP)	411,239	115,627
	411,239	115,627
INCM FRM CONT OPER BEFORE INT EXPNSE	13,639,382	400,608
INTEREST EXPENSE:		
LONG TERM DEBT	5,169,977	0
OTHER	1,365,097	105,203
INTERCO INT (INC/EXP)	8,932	83,947
	6,544,006	189,150
INCM AFTR INT EXPNSE	7,095,376	211,458
PREFRD DVIDNDS SUBS	696,000	0
INCM FRM CONT OPER	6,399,376	211,458
LOSS FROM DISCONTD OPERATIONS, NET OF TAX	0	0
LOSS FRM DISPOSAL OF DSCNTD OPER, NET OF TX	0	0
NET INCOME (LOSS)	6,399,376	211,458

PROVIDENCE ENERGY CORPORATION & SUBSIDIARIES
Y-T-D ENDING SEPTEMBER 30, 1993

DESCRIPTION	PEC	NEW
OPERATING REVENUES	0	0
COST OF GAS SOLD	0	0
OPERATING MARGIN	0	0
OPERATING EXPENSES:		
OTHER OPERATION	0	0
MAINTENANCE	0	0
DEPRECIATION & AMORT	0	0
STATE GROSS RECEIPTS	0	0
LOCAL PROPERTY	0	0
FEDERAL INCOME	0	0
	0	0

OPERATING INCOME	0	0
NONUTLTY OPER &OTHR:		
REVENUES	0	0
OPERATING COSTS	0	0
OTHER INCOME (EXP)	7,285,151	(25,874)
	7,285,151	(25,874)
INCM FRM CONT OPER BEFORE INT EXPNSE	7,285,151	(25,874)
INTEREST EXPENSE:		
LONG TERM DEBT	0	0
OTHER	1,153	9,198
INTERCO INT (INC/EXP)	(84,199)	(2,733)
	(83,046)	6,465
INCM AFTR INT EXPNSE	7,368,197	(32,339)
PREFRD DVIDNDS SUBS	0	0
INCM FRM CONT OPER	7,368,197	(32,339)
LOSS FROM DISCONTD OPERATIONS,NET OF TAX	0	0
LOSS FRM DISPOSAL OF DSCNTD OPER,NET OF TX	0	0
NET INCOME (LOSS)	7,368,197	(32,339)

PROVIDENCE ENERGY CORPORATION & SUBSIDIARIES
Y-T-D ENDING SEPTEMBER 30, 1993

DESCRIPTION	S&M	PRU
OPERATING REVENUES	0	0
COST OF GAS SOLD	0	0
OPERATING MARGIN	0	0
OPERATING EXPENSES:		
OTHER OPERATION	0	0
MAINTENANCE	0	0
DEPRECIATION & AMORT	0	0
STATE GROSS RECEIPTS	0	0
LOCAL PROPERTY	0	0
FEDERAL INCOME	0	0
	0	0

OPERATING INCOME	0	0
NONUTLTY OPER &OTHR:		
REVENUES	0	0
OPERATING COSTS	(5)	0
OTHER INCOME (EXP)	0	44,758
	5	44,758
INCM FRM CONT OPER		
BEFORE INT EXPNSE	5	44,758
INTEREST EXPENSE:		
LONG TERM DEBT	2,209	0
OTHER	0	0
INTERCO INT (INC/EXP)	(903)	(4,799)
	1,306	(4,799)
INCM AFTR INT EXPNSE	(1,301)	49,557
PREFRD DVIDNDS SUBS	0	0
INCM FRM CONT OPER	(1,301)	49,557
LOSS FROM DISCONTD		
OPERATIONS, NET OF TAX	0	0
LOSS FRM DISPOSAL OF		
DSCNTD OPER, NET OF TX	0	0
NET INCOME (LOSS)	(1,301)	49,557

PROVIDENCE ENERGY CORPORATION & SUBSIDIARIES
Y-T-D ENDING SEPTEMBER 30, 1993

DESCRIPTION	PAT	TOTAL
OPERATING REVENUES	0	209,088,229
COST OF GAS SOLD	0	126,314,060
OPERATING MARGIN	0	82,774,169
OPERATING EXPENSES:		
OTHER OPERATION	0	40,436,376
MAINTENANCE	0	3,600,680
DEPRECIATION & AMORT	0	9,072,777
STATE GROSS RECEIPTS	0	5,751,781
LOCAL PROPERTY	0	6,845,400

FEDERAL INCOME	0	3,554,031
	0	69,261,045
OPERATING INCOME	0	13,513,124
NONUTLTY OPER &OTHR:		
REVENUES	0	0
OPERATING COSTS	0	(5)
OTHER INCOME (EXP)	(29,995)	7,800,906
	(29,995)	7,800,901
INCM FRM CONT OPER BEFORE INT EXPNSE	(29,995)	21,314,025
INTEREST EXPENSE:		
LONG TERM DEBT	0	5,172,186
OTHER	0	1,480,651
INTERCO INT (INC/EXP)	(246)	(1)
	(246)	6,652,836
INCM AFTR INT EXPNSE	(29,749)	14,661,189
PREFRD DVIDNDS SUBS	0	696,000
INCM FRM CONT OPER	(29,749)	13,965,189
LOSS FROM DISCONTD OPERATIONS, NET OF TAX	0	0
LOSS FRM DISPOSAL OF DSCNTD OPER, NET OF TX	0	0
NET INCOME (LOSS)	(29,749)	13,965,189

PROVIDENCE ENERGY CORPORATION & SUBSIDIARIES
Y-T-D ENDING SEPTEMBER 30, 1993

DESCRIPTION	ELIM	ADJ
OPERATING REVENUES	0	0
COST OF GAS SOLD	0	0
OPERATING MARGIN	0	0
OPERATING EXPENSES:		
OTHER OPERATION	0	0
MAINTENANCE	0	0

DEPRECIATION & AMORT	0	0
STATE GROSS RECEIPTS	0	0
LOCAL PROPERTY	0	0
FEDERAL INCOME	0	0
	0	0
OPERATING INCOME	0	0
NONUTLTY OPER & OTHR:		
REVENUES	0	0
OPERATING COSTS	0	0
OTHER INCOME (EXP)	(7,348,104)	0
	(7,348,104)	0
INCM FRM CONT OPER BEFORE INT EXPNSE	(7,348,104)	0
INTEREST EXPENSE:		
LONG TERM DEBT	0	0
OTHER	0	0
INTERCO INT (INC/EXP)	0	0
	0	0
INCM AFTR INT EXPNSE	(7,348,104)	0
PREFRD DVIDNDS SUBS	0	0
INCM FRM CONT OPER	(7,348,104)	0
LOSS FROM DISCONTD OPERATIONS, NET OF TAX	0	0
LOSS FRM DISPOSAL OF DSCNTD OPER, NET OF TX	0	0
NET INCOME (LOSS)	(7,348,104)	0

PROVIDENCE ENERGY CORPORATION & SUBSIDIARIES
Y-T-D ENDING SEPTEMBER 30, 1993
FASB #94

DESCRIPTION	TOTAL
OPERATING REVENUES	209,088,229
COST OF GAS SOLD	126,314,060
OPERATING MARGIN	82,774,169

OPERATING EXPENSES:	
OTHER OPERATION	40,436,376
MAINTENANCE	3,600,680
DEPRECIATION & AMORT	9,072,777
STATE GROSS RECEIPTS	5,751,781
LOCAL PROPERTY	6,845,400
FEDERAL INCOME	3,554,031
	69,261,045
OPERATING INCOME	13,513,124
NONUTILITY OPER & OTHR:	
REVENUES	0
OPERATING COSTS	(5)
OTHER INCOME (EXP)	452,802
	452,797
INCM FRM CONT OPER BEFORE INT EXPNSE	13,965,921
INTEREST EXPENSE:	
LONG TERM DEBT	5,172,186
OTHER	1,480,651
INTERCO INT (INC/EXP)	(1)
	6,652,836
INCM AFTR INT EXPNSE	7,313,085
PREFRD DVIDNDS SUBS	696,000
INCM FRM CONT OPER	6,617,085
LOSS FROM DISCONTD OPERATIONS, NET OF TAX	0
LOSS FRM DISPOSAL OF DSCNTD OPER, NET OF TX	0
NET INCOME (LOSS)	6,617,085