

SECURITIES AND EXCHANGE COMMISSION

FORM 13F-HR

Initial quarterly Form 13F holdings report filed by institutional managers

Filing Date: **2008-08-29** | Period of Report: **2008-06-30**
SEC Accession No. **0001116679-08-001860**

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FILER

HUSIC CAPITAL MANAGEMENT

CIK: **918214** | IRS No.: **943015492** | State of Incorpor.: **CA** | Fiscal Year End: **1231**
Type: **13F-HR** | Act: **34** | File No.: **028-04257** | Film No.: **081047738**

Mailing Address
*ONE FRONT STREET 36TH
FLOOR
SAN FRANCISCO CA 94111*

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OMB APPROVAL

OMB Number: 3235-0006
Expires: December 31, 2009
Estimated average burden
hours per response.....22.6

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: June 30, 2008

Check here if Amendment ; Amendment Number: _____

This Amendment (Check only one.): is a restatement.
 adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Husic Capital Management

Address: One Front Street, 36th Floor

San Francisco, CA 94111

Form 13F File Number: 28 - 4257

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Susan Freund

Title: Chief Compliance Officer

Phone: (415) 445-5228

Signature, Place, and Date of Signing:

/s/ Susan Freund San Francisco, CA August 22, 2008

[Signature] [City, State] [Date]

Report Type (Check only one):

- 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager: None

Report Summary:

Number of Other Included Managers: 0

Form 13F Information Table Entry Total: 98

Form 13F Information Table Value Total: \$456,608

(thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

"NONE"

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FORM 13F INFORMATION TABLE											
COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4		COLUMN 5		COLUMN 6	COLUMN 7	COLUMN 8		
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (X\$1000)	SHRS OR PRN AMT	SH/ PRN	PUT/ CALL	INVESTMENT DISCRETION	OTHER MGRS	VOTING AUTHORITY		
									SOLE	SHARED	NONE
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
AGRIUM INC.	COM	008916108	618	5748	SH		Sole		5480		268
ALLEGHENY TECHNOLOGIES INC.	COM	01741R102	490	8261	SH		Sole		8261		
APPLE INC.	COM	037833100	4009	23942	SH		Sole		13514		10428
ARCELORMITTAL SA LUX NY REG	SPONSORED ADR	03938L104	13589	137165	SH		Sole		76302		60863
ARCH COAL INC.	COM	039380100	11500	153276	SH		Sole		89442		63834
ATLAS AMERICA INC.	COM	049167109	8385	186123	SH		Sole		111558		74565
BURLINGTON NORTHERN SANTA FE	COM	12189T104	12582	125961	SH		Sole		74967		50994
CABOT OIL & GAS CORP CL A	COM	127097103	2604	38440	SH		Sole		38440		
CALPINE CORP	COM	131347304	1459	64657	SH		Sole		64657		
CAMERON INTERNATIONAL CORP	COM	13342B105	928	16767	SH		Sole		15254		1513
CENTEX CORP.	COM	152312104	475	35518	SH		Sole		35518		
CENTRAL EUROPEAN MEDIA ENTERP	COM	G20045202	8502	93919	SH		Sole		60200		33719
CF INDUSTRIES INC.	COM	125269100	11070	72450	SH		Sole		43090		29360
CLEVELAND CLIFFS INC.	COM	185896107	9900	83059	SH		Sole		54258		28801
CNOOC LTD ADR	SPONSORED ADR	126132109	673	3880	SH		Sole		3880		
COMMERCIAL METALS COMPANY	COM	201723103	1638	43458	SH		Sole		43458		
CONSOL ENERGY INC.	COM	20854P109	11901	105912	SH		Sole		62683		43229
CONTANGO OIL & GAS CO	COM	21075N204	12447	133950	SH		Sole		98277		35673
COSTCO COMPANIES INC.	COM	22160K105	1014	14456	SH		Sole		13718		738

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FORM 13F INFORMATION TABLE											
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NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (X\$1000)	SHRS OR PRN AMT	SH/ PRN	PUT/ CALL	INVESTMENT DISCRETION	OTHER MGRS	VOTING AUTHORITY		
									SOLE	SHARED	NONE
<S> COVANTA HOLDING CORP	<C> COM	<C> 22282E102	<C> 4839	<C> 181315	<C> SH	<C>	<C> Sole	<C>	<C> 94702	<C>	<C> 86613
CSX CORP	COM	126408103	15659	249300	SH		Sole		151734		97566
CYPRESS SEMICONDUCTOR CO	COM	232806109	1034	41782	SH		Sole		41782		
DXP ENTERPRISES INC.	COM	233377407	1081	25971	SH		Sole		25971		
FLOWSERVE CORP	COM	34354P105	1625	11888	SH		Sole		11267		621
FLUOR CORP COM	COM	343412102	1082	5816	SH		Sole		4941		875
FORDING CANADIAN COAL TRUST	COM	345425102	18893	197609	SH		Sole		128301		69308
FOSTER WHEELER	COM	G36535139	5596	76502	SH		Sole		43683		32819
FREEPORT MCMORAN COPPER GOLD	COM	35671D857	4953	42267	SH		Sole		25250		17017
GENERAL MOLY INC.	COM	370373102	130	16488	SH		Sole		16488		
GERDAU AMERISTEEL CORP.	COM	37373P105	7242	375253	SH		Sole		194512		180741
GMX RESOURCES INC.	COM	38011M108	2938	39644	SH		Sole		37843		1801
GOODRICH PETROLEUM CORP.	COM	382410405	2365	28523	SH		Sole		28523		
GYMBOREE CORP COM	COM	403777105	1337	33376	SH		Sole		33376		
HARSCO CORP	COM	415864107	5341	98161	SH		Sole		71229		26932
HERCULES OFFSHORE INC.	COM	427093109	1938	50974	SH		Sole		47618		3356
HESS CORP	COM	42809H107	585	4633	SH		Sole		4409		224
HILL INTERNATIONAL INC.	COM	431466101	223	13552	SH		Sole		13552		
HOLLY CORP	COM	435758305	1280	34664	SH		Sole		34664		

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NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (X\$1000)	SHRS OR PRN AMT	SH/ PRN	PUT/ CALL	INVESTMENT DISCRETION	OTHER MGRS	VOTING AUTHORITY		
									SOLE	SHARED	NONE
<S> INTL COAL GROUP INC.	<C> COM	<C> 45928H106	<C> 16725	<C> 1281617	<C> SH	<C>	<C> Sole	<C>	<C> 863938	<C>	<C> 417679
INTREPID POTASH INC.	COM	46121Y102	9750	148226	SH		Sole		88484		59742
INTUITIVE SURGICAL INC.	COM	46120E602	791	2936	SH		Sole		2330		606
JAMES RIVER COAL CO.	COM	470355207	20957	357076	SH		Sole		246571		110505
KANSAS CITY SOUTHN INDS	COM	485170302	1396	31732	SH		Sole		31732		

KOPPERS HOLDINGS INC.	COM	50060P106	7852	187522	SH	Sole	123559	63963
KROGER CO	COM	501044101	511	17708	SH	Sole	16794	914
MARKET VECTORS RUSSIA ETF TRUS	COM	57060U506	669	12426	SH	Sole	12426	
MASTERCARD INC.	COM	57636Q104	4876	18364	SH	Sole	11647	6717
MCDERMOTT INTL INC COM	COM	580037109	10447	168797	SH	Sole	104750	64047
MCMORAN EXPLORATION CO	COM	582411104	6311	229336	SH	Sole	165073	64263
MDC HOLDINGS INC.	COM	552676108	517	13234	SH	Sole	13234	
MECHEL AOA	SPONSORED ADR	583840103	641	12932	SH	Sole	12932	
MEDCO HEALTH SOLUTIONS INC.	COM	58405U102	531	11259	SH	Sole	10703	556
MERITAGE CORP	COM	59001A102	652	42958	SH	Sole	42958	
MILlicom INTERNATIONAL CELLULA	COM	L6388F110	574	5547	SH	Sole	4651	896
MONSANTO COMPANY	COM	61166W101	11815	93442	SH	Sole	53389	40053
MOSAIC COMPANY (THE)	COM	61945A107	6457	44624	SH	Sole	27321	17303
NABORS INDUSTRIES LTD </TABLE>	COM	G6359F103	517	10509	SH	Sole	9966	543

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NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (X\$1000)	SHRS OR PRN AMT	SH/ PRN	PUT/ CALL	INVESTMENT DISCRETION	OTHER MGRS	VOTING AUTHORITY		
									SOLE	SHARED	NONE
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
NATIONAL COAL CORP	COM	632381208	7433	838025	SH		Sole		645851		192174
NATIONAL OILWELL VARCO	COM	637071101	731	8242	SH		Sole		7347		895
NOBLE CORP	COM	G65422100	308	4747	SH		Sole		4501		246
NUCOR CORP COM	COM	670346105	592	7927	SH		Sole		6507		1420
OLYMPIC STEEL INC.	COM	68162K106	1978	26054	SH		Sole		26054		
OM GROUP INC.	COM	670872100	770	23475	SH		Sole		23475		
PATRIOT COAL CORP	COM	70336T104	662	4320	SH		Sole		4320		
PATTERWON-UTI ENERGY INC.	COM	703481101	8535	236241	SH		Sole		141260		94981
PEABODY ENERGY CORP	COM	704549104	860	9762	SH		Sole		9256		506
PETROLEO BRASILEIRO	SPONSORED ADR	71654V408	6422	90671	SH		Sole		48727		41944
PHOENIX TECHNOLOGY LTD	COM	719153108	17416	1583254	SH		Sole		980862		602392
PIONEER DRILLING CO.	COM	723655106	6736	358089	SH		Sole		187025		171064
POSCO	SPONSORED ADR	693483109	7240	55789	SH		Sole		32830		22959
POTASH CORP SASK INC. COM	COM	73755L107	5768	25233	SH		Sole		14396		10837
PRG-SCHULTZ INTERNATIONAL INC.	COM	69357C503	124	13220	SH		Sole		13220		

RANGE RESOURCES CORP.	COM	75281A109	642	9800	SH	Sole	9291	509
RELIANCE STEEL & ALUMINUM CO	COM	759509102	6048	78451	SH	Sole	42344	36107
ROSETTA RESOURCES INC.	COM	777779307	7210	252989	SH	Sole	134036	118953
SANDRIDGE ENERGY INC.	COM	80007P307	6192	95877	SH	Sole	57737	38140

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NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (X\$1000)	SHRS OR PRN AMT	SH/ PRN	PUT/ CALL	INVESTMENT DISCRETION	OTHER MGRS	VOTING AUTHORITY		
									SOLE	SHARED	NONE
<S> SASOL LTD	<C> SPONSORED ADR	<C> 803866300	<C> 654	<C> 11101	<C> SH	<C>	<C> Sole	<C>	<C> 8817	<C>	<C> 2284
SCHLUMBERGER LTD.	COM	806857108	2224	20706	SH		Sole		10842		9864
STANDARD PACIFIC CORP	COM	85375C101	1325	392140	SH		Sole		392140		
SUNCOR ENERGY INC.	COM	867229106	7639	131438	SH		Sole		75946		55492
TELEDYNE TECHNOLOGIES INC.	COM	879360105	1905	39044	SH		Sole		36634		2410
TENARIS S.A.	SPONSORED ADR	88031M109	774	10391	SH		Sole		8605		1786
TERRA INDUSTRIES INC.	COM	880915103	264	5345	SH		Sole		5345		
TERRA NITROGEN CO LP	COM	881005201	919	7078	SH		Sole		6317		761
TESORO CORP COM	COM	881609101	554	28016	SH		Sole		28016		
TETRA TECHNOLOGIES INC.	COM	88162F105	857	36159	SH		Sole		36159		
TIMKEN CO	COM	887389104	1299	39447	SH		Sole		39447		
TRANSACT TECHNOLOGIES INC.	COM	892918103	1490	179949	SH		Sole		170300		9649
TRANSOCEAN INC (NEW)	COM	G90073100	7694	50487	SH		Sole		27963		22524
ULTRA PETROLEUM CORP	COM	903914109	6186	62989	SH		Sole		37820		25169
UNITED STATES NATURAL GAS FUND	COM	912318102	945	15015	SH		Sole		15015		
UNITED STATES STEEL CORP	COM	912909108	14315	77473	SH		Sole		49895		27578
VAIL RESORTS	COM	91879q109	1220	28494	SH		Sole		28494		
VALERO ENERGY CORP	COM	91913y100	213	5178	SH		Sole		5178		
VIMPEL COMMUNICATIONS	SPONSORED ADR	68370R109	7075	238382	SH		Sole		125299		113083

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			VALUE	SHRS OR	SH/	PUT/	INVESTMENT	OTHER	VOTING AUTHORITY		

NAME OF ISSUER	TITLE OF CLASS	CUSIP	(X\$1000)	PRN AMT	PRN	CALL	DISCRETION	MGRS	SOLE	SHARED	NONE
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
WALTER INDUSTRIES INC.	COM	93317Q105	13628	125288	SH		Sole		86609		38679
WIMM-BILL-DANN FOODS OJSC	SPONSORED ADR	97263M109	641	6092	SH		Sole		6092		
WYNN RESORTS LTD </TABLE>	COM	983134107	5206	63993	SH		Sole		42958		21035