

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2004-05-18** | Period of Report: **2004-05-13**
SEC Accession No. **0001106199-04-000001**

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ISSUER

KNOT INC

CIK: **1062292** | IRS No.: **133895178** | State of Incorporation: **DE** | Fiscal Year End: **1231**
SIC: **5960** Nonstore retailers

Mailing Address

*462 BROADWAY, 6TH FLOOR
NEW YORK NY 10013*

Business Address

*462 BROADWAY 6TH FLOOR
NEW YORK NY 10013
2122198555*

REPORTING OWNER

LIBERTY MEDIA CORP /DE/

CIK: **1082114** | State of Incorporation: **DE** | Fiscal Year End: **1231**
Type: **4** | Act: **34** | File No.: **000-28271** | Film No.: **04817318**
SIC: **4841** Cable & other pay television services

Mailing Address

*12300 LIBERTY BLVD.
ENGLEWOOD CO 80112*

Business Address

*12300 LIBERTY BLVD.
ENGLEWOOD CO 80112
7208755400*

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: 02/28/2011
Estimated average burden hours per response 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person LIBERTY MEDIA CORP /DE/			2. Issuer Name and Ticker or Trading Symbol KNOT INC [KNOT]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title <input type="checkbox"/> Other (specify below)	
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 05/13/2004		6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person	
12300 LIBERTY BLVD.			4. If Amendment, Date Original Filed(Month/Day/Year)			
(Street) ENGLEWOOD, CO 80112						
(City)	(State)	(Zip)				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Option (right to buy) ⁽⁴⁾	\$4	05/13/2004		<u>A</u>		5,000		<u>(I)</u>	05/13/2014	Common Stock	5,000	\$ 0	5,000	I	By Interactive Technology Holdings, LLC ^{(2) (3) (4)}

Explanation of Responses:

1. The option is immediately exercisable.

2. Interactive Technology Holdings, LLC ("Interactive") owns directly 4,025,590 shares of common stock of the Issuer. QK Holdings, Inc., a wholly owned subsidiary of QVC, Inc. ("QVC"), is the managing member of, and has an approximately 68.6% interest in the profits of, Interactive. The Reporting Person is the beneficial owner of approximately 98% of the outstanding common stock of QVC.
3. The Reporting Person's beneficial ownership of QVC is held through wholly owned subsidiaries as follows: (a) Liberty QVC Holding, LLC owns approximately 19.9% of the outstanding shares of common stock of QVC; (b) LQ VII, Inc. owns approximately 36.7% of the outstanding shares of common stock of QVC and (c) Liberty QVC, Inc., through a series of wholly owned subsidiaries, beneficially owns, in the aggregate, approximately 41.7% of the outstanding shares of common stock of QVC.
4. Represents an option to purchase shares of common stock of the Issuer granted to Mr. Randy Ronning, a director of The Knot, Inc. and an officer of QVC. Pursuant to a Nominee Agreement, dated as of July 1, 2001, between Interactive and Mr. Ronning, Interactive is the sole and absolute beneficial owner of all options and shares of common stock of the Issuer received by Mr. Ronning in his capacity as a director of the Issuer. Mr. Ronning is the record owner of all such shares and options and holds such shares and options for the sole benefit of Interactive.

Signatures

By: /s/ Charles Y. Tanabe, Senior Vice President

** Signature of Reporting Person

05/18/2004

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.