

SECURITIES AND EXCHANGE COMMISSION

FORM 13F-HR

Initial quarterly Form 13F holdings report filed by institutional managers

Filing Date: **2003-02-10** | Period of Report: **2002-12-31**
SEC Accession No. **0000950156-03-000055**

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FILER

CENTURY CAPITAL MANAGEMENT INC / MASSACHUSETTS

CIK: **932970** | IRS No.: **043152630** | State of Incorporation: **MA** | Fiscal Year End: **1231**
Type: **13F-HR** | Act: **34** | File No.: **028-04584** | Film No.: **03546816**

Mailing Address
*ONE LIBERTY SQUARE
BOSTON MA 02109*

Business Address
*ONE LIBERTY SQUARE
BOSTON MA 02109
6174823060*

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter ended: December 31, 2002

Check here if Amendment []; Amendment Number:
This Amendment (Check only one.): [] is a restatement.
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Century Capital Management, Inc.
Address: One Liberty Square, Boston, MA, 02109

13F File Number: 28-4584

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists and tables are considered integral parts of this form.

Person Signing this report on Behalf of Reporting Manager:

Name: Steven Alfano
Title: Managing Director
Phone: 617-482-3060
Signature, Place, and Date of Signing:

Steven Alfano Boston, Massachusetts February 10, 2003

Report Type (Check only one.):

- [X] 13F HOLDINGS REPORT.
[] 13F NOTICE.
[] 13F COMBINATION REPORT.

List of Other Managers Reporting for this Manager:

I AM SIGNING THIS REPORT AS REQUIRED BY THE SECURITIES EXCHANGE ACT OF 1934.

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0

Form 13F Information Table Entry Total: 109

Form 13F Information Table Value Total: \$339,686,980

List of Other Included Managers:

NONE

<TABLE>

CENTURY CAPITAL MANAGEMENT, INC. 13F REPORT - PAGE 1

<CAPTION>

ITEM 1 NAME OF ISSUER	ITEM 2 TITLE OF CLASS	ITEM 3 CUSIP	ITEM 4	ITEM 6			ITEM 8				
			FAIR MARKET VALUE (X1000)	INVESTMENT DISCRETION	(A)	(B)	(C)	ITEM 7	VOTING AUTHORITY (SHARES)		
				SHARES/ PRN AMT	SOLE	SHARED	SHARED (OTHER)	MGRS	SOLE	SHARED	NONE
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
ADVISORY BRD CO	COM	00762W107	299,000	10,000	X				X		
AFLAC INC	COM	001055102	8,710,704	289,200	X				X		
ALLIANCE CAP MGMT HLDG L P	UNIT LTD PARTN	01855A101	1,240,000	40,000	X				X		
ALLSTATE CORP	COM	020002101	9,743,166	263,400	X				X		
AMERICAN CAPITAL STRATEGIES	COM	024937104	5,053,476	234,066	X				X		
AMERICAN INTL GROUP INC	COM	026874107	27,066,048	467,866	X				X		
ANTHEM INC	COM	03674B104	3,459,500	55,000	X				X		

AON CORP	COM	037389103	3,494,650	185,000	X	X
ARGONAUT GROUP INC	COM	040157109	1,475,000	100,000	X	X
BANK OF AMERICA CORPORATION	COM	060505104	215,667	3,100	X	X
BARD C R INC	COM	067383109	4,640,000	80,000	X	X
BARR LABS INC	COM	068306109	1,952,700	30,000	X	X
BERKSHIRE HATHAWAY INC DEL	CLA	084670108	15,641,250	215	X	X
BISYS GROUP INC	COM	055472104	933,330	58,700	X	X
BOSTON PRIVATE FINL HLDGS INC	COM	101119105	597,831	30,102	X	X
BRIGHT HORIZON FAMILY SOLUTION	COM	109195107	837,976	29,800	X	X
BROWN & BROWN INC	COM	115236101	6,043,840	187,000	X	X
CARDINAL HEALTH INC	COM	14149Y108	3,551,400	60,000	X	X
CAREMARK RX INC	COM	141705103	3,737,500	230,000	X	X
CENTURYBUSINESS SVCS INC	COM	156490104	132,500	50,000	X	X
CHARLES RIV LABS INTL INC	COM	159864107	1,366,040	35,500	X	X
CHECKFREE CORP NEW	COM	162813109	411,226	25,700	X	X
CHOICEPOINT INC	COM	170388102	3,099,965	78,500	X	X
CHUBB CORP	COM	171232101	9,918,000	190,000	X	X
CINCINNATI FINL CORP	COM	172062101	7,998,150	213,000	X	X
CITIGROUP INC	COM	172967101	5,435,729	154,468	X	X
CONCORD EFS INC	COM	206197105	2,452,292	155,800	X	X
CORVEL CORP	COM	221006109	559,666	15,655	X	X
COSI INC	COM	22122P101	278,000	50,000	X	X
COSTAR GROUP INC	COM	22160N109	819,180	44,400	X	X
COVENTRY HEALTHCARE INC	COM	222862104	290,300	10,000	X	X

PAGE TOTAL 131,454,086

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CENTURY CAPITAL MANAGEMENT, INC. 13F REPORT - PAGE 2

<CAPTION>

ITEM 1 NAME OF ISSUER	ITEM 2 TITLE OF CLASS	ITEM 3 CUSIP	ITEM 4	ITEM 6				ITEM 8		
			FAIR MARKET VALUE (X1000)	ITEM 5 SHARES/ PRN AMT	INVESTMENT DISCRETION		VOTING AUTHORITY (SHARES)		ITEM 7 MGRS	
				(A) SOLE	(B) SHARED	(C) SHARED (OTHER)	SOLE	SHARED		NONE
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
CVS CORP	COM	126650100	499,400	20,000	X				X	
DELPHI FINL GROUP INC	CLA	247131105	493,480	13,000	X				X	
EATON VANCE CORP	COM NON VTG	278265103	395,538	14,001	X				X	
ECLIPSYS CORP	COM	278856109	80,250	15,000	X				X	
ERIE INDY CO	CLA	29530P102	2,356,900	65,000	X				X	
EVEREST REINS HLDGS INC	COM	299808105	5,165,020	93,400	X				X	
EXPRESS SCRIPTS INC	COM	302182100	960,800	20,000	X				X	
FIDELITY NATIONAL SOLTNS INC	COM	31620P109	2,927,258	169,696	X				X	
FIRST HEALTH GROUP CORP	COM	320960107	2,361,950	97,000	X				X	
FIRSTFED AMER BANCORP INC	COM	337929103	442,330	17,800	X				X	
FIRST TENN NATL CORP	COM	337162101	3,565,248	99,200	X				X	
FISERV INC	COM	337738108	2,228,818	65,650	X				X	
FLEETBOSTON FINL CORP	COM	339030108	1,336,500	55,000	X				X	
FUNDTech LTD	ORD	M47095100	86,000	20,000	X				X	
GALLAGHER ARTHUR J & CO	COM	363576109	6,425,406	218,700	X				X	
HCA INC	COM	404119109	5,810,000	140,000	X				X	
HCC INS HLDGS INC	COM	404132102	5,584,200	227,000	X				X	
HUB INTERNATIONAL LTD	COM	44332P101	1,184,311	92,308	X				X	
IDEXX LABS INC	COM	45168D104	492,750	15,000	X				X	
INSWEB CORP	COM	45809K103	363,349	223,875	X				X	
INVESTMENT TECHNOLOGY GRP	COM	46145F105	565,708	25,300	X				X	
IPC HLDGS LTD	ORD	G4933P101	473,100	15,000	X				X	
IRON MTN INC PA	COM	462846106	6,040,830	183,000	X				X	
ISHARES TRUST	RUSSELL 2000	464287655	379,050	5,000	X				X	
ITRON INC	COM	465741106	191,700	10,000	X				X	
LAWSON SOFTWARE INC	COM	520780107	143,750	25,000	X				X	
MARSH & MCLENNAN COS INC	COM	571748102	8,042,851	174,050	X				X	
MARKEL CORP	COM	570535104	205,500	1,000	X				X	
MAX RE CAPITAL LTD HAMILTON	SHS	G6052F103	774,772	70,306	X				X	
MBIA INC	COM	55262C100	16,831,275	383,750	X				X	
MBNA CORP	COM	55262L100	936,735	49,250	X				X	

PAGE TOTAL 77,344,779

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CENTURY CAPITAL MANAGEMENT, INC. 13F REPORT - PAGE 3

<CAPTION>

ITEM 1 NAME OF ISSUER	ITEM 2 TITLE OF CLASS	ITEM 3 CUSIP	ITEM 4	ITEM 6				ITEM 8		
			FAIR MARKET VALUE (X1000)	ITEM 5 SHARES/ PRN AMT	INVESTMENT DISCRETION		VOTING AUTHORITY (SHARES)		ITEM 7 MGRS	
				(A) SOLE	(B) SHARED	(C) SHARED (OTHER)	SOLE	SHARED		NONE
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>

MERCURY GENL CORP	COM	589400100	1,559,570	41,500	X	X
MID ATLANTIC MED SVCS INC	COM	59523C107	709,560	21,900	X	X
MONTPELIER RE HOLDINGS LTD	SHS	G62185106	17,280,000	600,000	X	X
J P MORGAN CHASE & CO	COM	616880100	7,615,200	317,300	X	X
MOODYS CORP	COM	615369105	2,931,590	71,000	X	X
NATIONAL PROCESSING INC	COM	637229105	165,315	10,300	X	X
OHIO CAS CORP	COM	677240103	354,830	27,400	X	X
ONESOURCE INFORMATION SVCS I	COM	68272J106	323,400	42,000	X	X
ONLINE RES CORP	COM	68273G101	251,967	89,700	X	X
PEDIATRIX MED GROUP	COM	705324101	400,600	10,000	X	X
PERKINELMER INC	COM	714046109	330,000	40,000	X	X
PFIZER INC	COM	717081103	3,821,250	125,000	X	X
PHARMACEUTICAL PROD DEV INC	COM	717124101	889,808	30,400	X	X
PHILADELPHIA CONS HLDG CORP	COM	717528103	601,800	17,000	X	X
PLATINUM UNDERWRITER HLDGS L	COM	G7127P100	816,850	31,000	X	X
PORTFOLIO RECOVERY ASSOCS INC	COM	73640Q105	553,005	30,300	X	X
PROASSURANCE CORP	COM	74267C106	935,571	44,551	X	X
PROGRESSIVE CORP OHIO	COM	743315103	14,144,550	285,000	X	X
PROTECTIVE LIFE CORP	COM	743674103	8,256,000	300,000	X	X
PROVIDIAN FINL CORP	COM	74406A102	259,600	40,000	X	X
REINSURANCE GROUP AMER INC	COM	759351109	1,795,490	66,303	X	X
RENAISSANCE RE HLDGS LTD	COM	G7496G103	12,279,960	310,100	X	X
ROGERS CORP	COM	775133101	445,000	20,000	X	X
SAFECO CORP	COM	786429100	2,478,905	71,500	X	X
SCANSOURCE INC	COM	806037107	497,930	10,100	X	X
SCHEIN HENRY INC	COM	806407102	1,966,500	43,700	X	X
SCOTTISH ANNUITY & LIFE HLDG	ORD	G7885T104	357,725	20,500	X	X
SEI INVESTMENTS CO	COM	784117103	271,800	10,000	X	X
SERENA SOFTWARE INC	COM	817492101	236,850	15,000	X	X
SOUTHTRUST CORP	COM	844730101	3,113,705	125,300	X	X
STANCORP FINL GROUP INC	COM	852891100	581,315	11,900	X	X
STERICYCLE INC	COM	858912108	1,890,934	58,400	X	X
SUNRISE ASSISTED LIVING INC	COM	86768K106	1,182,275	47,500	X	X

		PAGE TOTAL	89,298,855			

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CENTURY CAPITAL MANAGEMENT, INC. 13F REPORT - PAGE 4

<CAPTION>

ITEM 1 NAME OF ISSUER	ITEM 2 TITLE OF CLASS	ITEM 3 CUSIP	ITEM 4	ITEM 5 SHARES/ PRN AMT	ITEM 6 INVESTMENT DISCRETION			ITEM 7 MGRS	ITEM 8 VOTING AUTHORITY (SHARES)		
			FAIR MARKET VALUE (X1000)		(A) SOLE	(B) SHARED	(C) SHARED (OTHER)		SOLE	SHARED	NONE
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
THERMO ELECTRON CORP	COM	883556102	1,006,000	50,000	X				X		
TORCHMARK CORP	COM	891027104	11,262,199	308,300	X				X		
UNITEDHEALTH GROUP INC	COM	91324P102	7,515,000	90,000	X				X		
UNITED SURGICAL PARTNERS INT	COM	913016309	156,210	10,000	X				X		
UNIVERSAL AMERN FINL CORP	COM	913377107	802,440	137,900	X				X		
UNIVERSAL HLTH SVCS INC	CLB	913903100	3,653,100	81,000	X				X		
VERTEX PHARMACEUTICALS INC	COM	92532F100	396,250	25,000	X				X		
WADDELL & REED FINL INC	CLA	930059100	1,822,740	92,666	X				X		
WASHINGTON MUT INC	COM	939322103	779,929	22,587	X				X		
WELLS FARGO & CO	COM	949746101	4,437,417	94,675	X				X		
WATERS CORP	COM	941848103	2,395,800	110,000	X				X		
WILSON GREATBATCH TECHNOLOGI	COM	972232102	292,000	10,000	X				X		
XL CAP LTD	CLA	698255105	5,894,175	76,300	X				X		
ZENITH NATL INS CORP	COM	989390109	1,176,000	50,000	X				X		

		PAGE TOTAL	41,589,260								

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