

# SECURITIES AND EXCHANGE COMMISSION

## FORM 10-D

Periodic distribution reports by Asset-Backed issuers pursuant to Rule 13a-17 or 15d-17

Filing Date: **2010-06-01** | Period of Report: **2010-04-30**  
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### FILER

#### **GE Dealer Floorplan Master Note Trust**

CIK: **1290200** | IRS No.: **270087394** | State of Incorporation: **DE** | Fiscal Year End: **1231**  
Type: **10-D** | Act: **34** | File No.: **333-115582** | Film No.: **10870458**  
SIC: **6189** Asset-backed securities

Mailing Address	Business Address
5595 TRILLIUM BOULEVARD HOFFMAN ESTATES IL 60192	5595 TRILLIUM BOULEVARD HOFFMAN ESTATES IL 60192 847-747-6800

#### **CDF Funding, Inc.**

CIK: **1290205** | IRS No.: **201060484** | State of Incorporation: **DE** | Fiscal Year End: **1231**  
Type: **10-D** | Act: **34** | File No.: **333-115582-03** | Film No.: **10870459**  
SIC: **6189** Asset-backed securities

Mailing Address	Business Address
5595 TRILLIUM BOULEVARD HOFFMAN ESTATES IL 60192	5595 TRILLIUM BOULEVARD HOFFMAN ESTATES IL 60192 847-747-6800

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 10-D

ASSET-BACKED ISSUER  
Distribution Report Pursuant to Section 13 or 15(d) of  
the Securities Exchange Act of 1934

For the monthly distribution period from  
April 1, 2010 to April 30, 2010

Commission File Number of issuing entity:  
333-115582, 333-130782-02

**GE Dealer Floorplan Master Note Trust**  
(Exact name of issuing entity as specified in its charter)

Commission File Number of depositor:  
333-115582-03, 333-130782

**CDF Funding, Inc.**  
(Exact name of depositor as specified in its charter)

**GE Commercial Distribution Finance Corporation**  
(Exact name of sponsor as specified in its charter)

Delaware

(State or other jurisdiction of incorporation or  
organization of the issuing entity)

None

(I.R.S. Employer Identification No.)

5595 Trillium Boulevard  
Hoffman Estates, Illinois 60192

(Address of principal executive offices of  
issuing entity)

60192

(Zip Code)

(847) 747-4043

(Telephone number, including area code)

N/A

(Former name, former address, if changed since last report)

Title of Class	Registered/reported pursuant to (check one)			Name of exchange (If Section 12(b))
	Section 12(b)	Section 12(g)	Section 15(d)	
Series 2006-2 Asset Backed Notes in the classes specified herein	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	_____
Series 2007-1 Asset Backed Notes in the classes specified herein	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	_____
Series 2007-2 Asset Backed Notes in the classes specified herein	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	_____
Series 2009-1 Asset Backed Notes in the classes specified herein	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	_____

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

Yes  No

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## PART I – DISTRIBUTION INFORMATION

### ITEM 1 – Distribution and Pool Performance Information.

The response to Item 1 is set forth herein and in Exhibits 99.1, 99.2, 99.3 and 99.4.

Introductory and explanatory information regarding the material terms, parties and distributions described in Exhibit 99.1 is included in the Prospectus Supplement relating to the Asset Backed Notes, Series 2006-2 (the “2006-2 Notes”), dated June 27, 2006, and related Prospectus dated June 27, 2006 (collectively, the “2006-2 Prospectus”), of the Issuing Entity filed with the Securities and Exchange Commission pursuant to Rule 424(b)(5) under the Securities Act of 1933. The following classes of 2006-2 Notes were offered under the 2006-2 Prospectus: Class A, Class B, and Class C.

Introductory and explanatory information regarding the material terms, parties and distributions described in Exhibit 99.2 is included in the Prospectus Supplement relating to the Asset Backed Notes, Series 2007-1 (the “2007-1 Notes”), dated April 19, 2007, and related Prospectus dated April 18, 2007 (collectively, the “2007-1 Prospectus”), of the Issuing Entity filed with the Securities and Exchange Commission pursuant to Rule 424(b)(5) under the Securities Act of 1933. The following classes of 2007-1 Notes were offered under the 2007-1 Prospectus: Class A, Class B, and Class C.

Introductory and explanatory information regarding the material terms, parties and distributions described in Exhibit 99.3 is included in the Prospectus Supplement relating to the Asset Backed Notes, Series 2007-2 (the “2007-2 Notes”), dated July 24, 2007, and related Prospectus dated July 23, 2007 (collectively, the “2007-2 Prospectus”), of the Issuing Entity filed with the Securities and Exchange Commission pursuant to Rule 424(b)(5) under the Securities Act of 1933. The following classes of 2007-2 Notes were offered under the 2007-2 Prospectus: Class A, Class B, and Class C.

Introductory and explanatory information regarding the material terms, parties and distributions described in Exhibit 99.4 is included in the Prospectus Supplement relating to the Asset Backed Notes, Series 2009-1 (the “2009-1 Notes”), dated August 5, 2009, and related Prospectus dated July 31, 2009 (collectively, the “2009-1 Prospectus”), of the Issuing Entity filed with the Securities and Exchange Commission pursuant to Rule 424(b)(5) under the Securities Act of 1933. The following class of 2009-1 Notes was offered in the 2009-1 Prospectus: Class A.

## PART II – OTHER INFORMATION

### ITEM 2 – Legal Proceedings.

Nothing to report.

### ITEM 3 – Sales of Securities and Use of Proceeds.

Nothing to report.

### ITEM 4 – Defaults Upon Senior Securities.

Nothing to report.

### ITEM 5 – Submission of Matters to a Vote of Security Holders.

Nothing to report.

### ITEM 6 – Significant Obligors of Pool Assets.

Nothing to Report.

### ITEM 7 – Significant Enhancement Provider Information.

Inapplicable.

### ITEM 8 – Other Information.

Nothing to report.

### ITEM 9 – Exhibits.

- (a) Documents filed as part of this report.
  - Exhibit 99.1 2006-2 Monthly Noteholder's Statement
  - Exhibit 99.2 2007-1 Monthly Noteholder's Statement
  - Exhibit 99.3 2007-2 Monthly Noteholder's Statement
  - Exhibit 99.4 2009-1 Monthly Noteholder's Statement
- (b) Exhibits required by Form 10-D and Item 601 of Regulation S-K.

Exhibit 99.1	2006-2 Monthly Noteholder's Statement
Exhibit 99.2	2007-1 Monthly Noteholder's Statement
Exhibit 99.3	2007-2 Monthly Noteholder's Statement
Exhibit 99.4	2009-1 Monthly Noteholder's Statement

## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Dated: May 27, 2010

**CDF FUNDING, INC.**  
(Depositor)

By: /s/ John E. Peak  
Name: John E. Peak  
Title: Vice President

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**GE Dealer Floorplan Master Note Trust  
2006-2**

Payment Date: 5/20/2010  
 Collection Period Ended: 4/30/2010  
 Closing Date: 06/30/2006  
 Next Payment Date: 6/21/2010  
 Expected Principal Payment Date: 4/20/2011  
 Final Maturity Date: 4/22/2013

Note Payment Detail								
Class	CUSIP	Interest Rate	Original Face Value	Beginning Class Balance	Principal Payment Amount	Interest Payment Amount	Total	Ending Class Balance
A	36159LAR7	0.32563%	477,500,000.00	477,500,000.00	0.00	129,573.60	129,573.60	477,500,000.00
B	36159LAS5	0.49563%	17,500,000.00	17,500,000.00	0.00	7,227.94	7,227.94	17,500,000.00
C	36159LAT3	0.68563%	5,000,000.00	5,000,000.00	0.00	2,856.79	2,856.79	5,000,000.00
<b>TOTALS</b>			<b>500,000,000.00</b>	<b>500,000,000.00</b>	<b>0.00</b>	<b>139,658.33</b>	<b>139,658.33</b>	<b>500,000,000.00</b>

Beginning of Month Balance 5,795,183,200.76  
 New Volume 1,838,623,621.08  
 Principal Collections 2,028,879,238.65  
 Defaulted Amount 5,135,232.58  
 End of Month Balance 5,599,792,350.61  
 Annualized Yield 9.72%

**Overconcentrations**

Are there any Product Line Overconcentrations? No  
 0.00  
 Are there any Dealer Overconcentrations? No  
 0.00  
 Are there any Manufacturer Overconcentrations? Yes  
 135,601,039.59

**Discount Factor**

0.0%

**Collections**

	<u>Total</u>	<u>Overconcentration</u>	
Principal Collections	2,028,879,238.65	32,422,526.38	1,996,456,712.27
Non Principal Collections	46,474,420.17	941,806.79	45,532,613.38
<b>Total Collections</b>	<b>2,075,353,658.82</b>	<b>33,364,333.17</b>	<b>2,041,989,325.65</b>

**Defaults**

Default Amount 5,135,232.58 5,139.10 5,130,093.48  
 Series Allocation Percentage 9.32%  
 Investor Default Amount 478,149.13

**Charge-offs**

Investor Charge-offs 0.00



**GE Dealer Floorplan Master Note Trust  
2006-2**

Payment Date: 5/20/2010  
 Collection Period Ended: 4/30/2010  
 Closing Date: 06/30/2006  
 Next Payment Date: 6/21/2010  
 Expected Principal Payment Date: 4/20/2011  
 Final Maturity Date: 4/22/2013

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**Allocation of Available Non Principal Collections**

Series Allocation Percentage 9.32%  
 Available Non Principal Collections Allocated to Series 4,243,856.33

**Application of Available Non Principal Collections and Available Principal Collections**

(a)	Available Non Principal Collections Allocated to Series		4,243,856.33
(i)	(A) Amount to Indenture Trustee		0.00
	(B) Amount to Trustee		0.00
	(C) Amount to Administrator		55.56
	(D) Amount to Custodian		0.00
(ii)	Noteholder Servicing Fee		879,166.67
	Unpaid Servicer Advances and interest thereon		0.00
(iii)	Class A Monthly Interest		129,573.60
(iv)	Class B Monthly Interest		7,227.94
(v)	Class C Monthly Interest		2,856.79
(vi)	Investor Default Amount (treated as Available Principal Collections)		478,149.13
(vii)	Investor Charge-offs	0.00	
	Reimbursement of Investor Charge-offs	0.00	
	Unreimbursed Investor Charge-offs	0.00	
	Reallocation Principal Collections	0.00	
	Reimbursement of Reallocated Principal Collections	0.00	
	Unreimbursed Reallocated Principal Collections	0.00	
	Sum of Unreimbursed Investor Charge-offs and Reallocated Principal Collections		0.00
(viii)	Amount Required to be Deposited to the Reserve Account		0.00
(ix)	Remaining Amounts due to:		
	Indenture Trustee		0.00
	Trustee		0.00
	Administrator		0.00
	Custodian		0.00
(x)	Amounts otherwise required to be Deposited to Principal Account		0.00
(xi)	(If Early Amortization Period has not occurred)		
	Release to Issuer to make required yield payments on the Principal		
	Overcollateralization Amount		2,746,826.64

**GE Dealer Floorplan Master Note Trust  
2006-2**

Payment Date: 5/20/2010  
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 Expected Principal Payment Date: 4/20/2011  
 Final Maturity Date: 4/22/2013

Excess Non Principal Collections for Series 2006-2	2,534,718.45
Excess Non Principal Collections for Series 2007-1	5,089,393.95
Excess Non Principal Collections for Series 2007-2	5,104,087.12
Excess Non Principal Collections for Series 2008-A	2,804,549.98
Excess Non Principal Collections for Series 2009-A	1,047,141.21
Excess Non Principal Collections for Series 2009-B	1,122,432.76
Excess Non Principal Collections for Series 2009-C	1,127,732.66
Excess Non Principal Collections for Series 2009-1	1,893,344.91
Excess Non Principal Collections for Series 2009-2	1,992,166.18
<b>Total Excess Non Principal Collections</b>	<b>22,715,567.22</b>
Non Principal Shortfalls for Series 2006-2	0.00
Non Principal Shortfalls for Series 2007-1	0.00
Non Principal Shortfalls for Series 2007-2	0.00
Non Principal Shortfalls for Series 2008-A	0.00
Non Principal Shortfalls for Series 2009-A	0.00
Non Principal Shortfalls for Series 2009-B	0.00
Non Principal Shortfalls for Series 2009-1	0.00
Non Principal Shortfalls for Series 2009-2	0.00
Non Principal Shortfalls for Series 2009-C	0.00
<b>Total Non Principal Shortfalls</b>	<b>0.00</b>
Aggregate Excess Non Principal Collections Applied to Non Principal Shortfalls for Series 2006-2	0.00
Aggregate Excess Non Principal Collections Applied to Non Principal Shortfalls for Series 2007-1	0.00
Aggregate Excess Non Principal Collections Applied to Non Principal Shortfalls for Series 2007-2	0.00
Aggregate Excess Non Principal Collections Applied to Non Principal Shortfalls for Series 2008-A	0.00
Aggregate Excess Non Principal Collections Applied to Non Principal Shortfalls for Series 2009-A	0.00
Aggregate Excess Non Principal Collections Applied to Non Principal Shortfalls for Series 2009-B	0.00
Aggregate Excess Non Principal Collections Applied to Non Principal Shortfalls for Series 2009-C	0.00
Aggregate Excess Non Principal Collections Applied to Non Principal Shortfalls for Series 2009-1	0.00
Aggregate Excess Non Principal Collections Applied to Non Principal Shortfalls for Series 2009-2	0.00
<b>Total Aggregate Excess Non Principal Collections Applied to Non Principal Shortfalls</b>	<b>0.00</b>
Released to Transferor	<b>22,715,567.22</b>

**GE Dealer Floorplan Master Note Trust  
2006-2**

Payment Date: 5/20/2010  
Collection Period Ended: 4/30/2010  
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Next Payment Date: 6/21/2010  
Expected Principal Payment Date: 4/20/2011  
Final Maturity Date: 4/22/2013

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(b)	<u>Revolving Period</u>	
	Principal Collections Allocated to Series According to 4.3(b)(ii)(x) of Indenture Supplement	186,079,269.76
	Available Principal Collections Treated as Shared Principal Collections Applied According to Section 8.5 of Indenture	186,557,418.89
(c)	<u>Controlled Accumulation Period</u>	
	Principal Collections Allocated to Series According to 4.3(b)(ii)(y) of Indenture Supplement	0.00
	Available Principal Collections Treated as Shared Principal Collections	0.00
	(i) Monthly Principal Deposited into the Principal Account	0.00
	(ii) Monthly Principal Deposited to Distribution Account and paid to:	
	Class A	0.00
	Class B	0.00
	Class C	0.00
	(iii) Principal Overcollateralization Amount	0.00
	(iv) Amounts Remaining as Shared Principal Collections Applied According to Section 8.5 of Indenture	0.00
	<u>Early Amortization Period</u>	
	Principal Collections Allocated to Series According to 4.3(b)(ii)(z) of Indenture Supplement	0.00
	(i) Monthly Principal Deposited into the Principal Account	0.00
	(ii) Monthly Principal Deposited to Distribution Account and paid to:	
	Class A	0.00
	Class B	0.00
	Class C	0.00
	(iii) Amount equal to the Principal Overcollateralization release to Issuer (after the Note Principal Balance shall have been reduced to zero)	0.00
	(iv) Amounts Remaining as Shared Principal Collections Applied According to Section 8.5 of Indenture	0.00
	<b><u>Shared Principal Collections for Principal Sharing Series</u></b>	
	Aggregate Shared Principal Collections for Principal Sharing Series	1,957,084,219.49
	Aggregate Principal Shortfall for Principal Sharing Series	0.00
	Aggregate Shared Principal Collections Applied to Principal Shortfall for Series 2006-2	0.00
	Aggregate Shared Principal Collections Applied to Principal Shortfall for Series 2007-1	0.00
	Aggregate Shared Principal Collections Applied to Principal Shortfall for Series 2007-2	0.00
	Aggregate Shared Principal Collections Applied to Principal Shortfall for Series 2008-A	0.00
	Aggregate Shared Principal Collections Applied to Principal Shortfall for Series 2009-A	0.00
	Aggregate Shared Principal Collections Applied to Principal Shortfall for Series 2009-B	0.00
	Aggregate Shared Principal Collections Applied to Principal Shortfall for Series 2009-C	0.00
	Aggregate Shared Principal Collections Applied to Principal Shortfall for Series 2009-1	0.00
	Aggregate Shared Principal Collections Applied to Principal Shortfall for Series 2009-2	0.00
	Amount Deposited into the Excess Funding Account	0.00
	Released to Issuer	1,957,084,219.49

**GE Dealer Floorplan Master Note Trust  
2006-2**

Payment Date:	5/20/2010
Collection Period Ended:	4/30/2010
Closing Date:	06/30/2006
Next Payment Date:	6/21/2010
Expected Principal Payment Date:	4/20/2011
Final Maturity Date:	4/22/2013

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**Required Reserve Account (Series Level Account)**

Required Reserve Account Percentage	2.50%
Note Principal Balance	<u>500,000,000.00</u>
Required Reserve Account Amount	12,500,000.00
Reserve Account Interest Earnings withdrawn	1,002.97
Beginning Reserve Account Amount	12,500,000.00
Reserve Account Deposits	0.00
Reserve Account Withdrawals	0.00
Ending Reserve Account Amount	12,500,000.00
Total Enhancement Amount	12,500,000.00
Reserve Account Deficiency	0.00

**Non Principal Account (Series Level Account)**

Beginning Balance	0.00
Deposits	351,766.52
Disbursements	351,766.52
Ending Balance	0.00

**Principal Account (Series Level Account)**

Beginning Balance	0.00
Deposits	0.00
Disbursements	0.00
Ending Balance	0.00

**\* Free Equity Amount**

Note Trust Principal Balance	5,599,792,350.61
Aggregate Collateral Amount for all Series of Notes and Initial Subordinated Amount	<u>5,533,748,976.00</u>
Free Equity Amount	66,043,374.61
Minimum Free Equity Percentage	0.00%
Beginning Outstanding Principal Balance	5,236,859,488.00
Total Overconcentration	<u>135,601,039.59</u>
Minimum Free Equity Amount	135,601,039.59

\*In adherence with the transaction's legal documents, additional accounts were designated to the trust on May 13th, 2010.

**GE Dealer Floorplan Master Note Trust  
2006-2**

Payment Date:	5/20/2010
Collection Period Ended:	4/30/2010
Closing Date:	06/30/2006
Next Payment Date:	6/21/2010
Expected Principal Payment Date:	4/20/2011
Final Maturity Date:	4/22/2013

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**Excess Funding Account (Trust Level Account)**

Beginning Balance	0.00
Deposits	0.00
Disbursements	0.00
Ending Balance	0.00

**Summary of Allocation of Collections**

Total Principal Collections	1,996,456,712.27
Principal Collections Allocated to Series 2006-2	186,079,269.76
Principal Collections Allocated to Series 2007-1	374,804,216.35
Principal Collections Allocated to Series 2007-2	377,449,893.17
Principal Collections Allocated to Series 2008-A	292,424,895.28
Principal Collections Allocated to Series 2009-A	116,974,191.19
Principal Collections Allocated to Series 2009-B	116,974,191.19
Principal Collections Allocated to Series 2009-C	97,472,306.24
Principal Collections Allocated to Series 2009-1	194,944,611.78
Principal Collections Allocated to Series 2009-2	194,944,611.78
Principal Collections Not Allocated to Any Series and Released to Issuer	44,388,525.53
Total Non Principal Collections	45,532,613.38
Non Principal Collections Allocated to Series 2006-2	4,243,856.33
Non Principal Collections Allocated to Series 2007-1	8,548,051.84
Non Principal Collections Allocated to Series 2007-2	8,608,391.03
Non Principal Collections Allocated to Series 2008-A	6,669,250.39
Non Principal Collections Allocated to Series 2009-A	2,667,796.70
Non Principal Collections Allocated to Series 2009-B	2,667,796.70
Non Principal Collections Allocated to Series 2009-C	2,223,022.82
Non Principal Collections Allocated to Series 2009-1	4,446,045.63
Non Principal Collections Allocated to Series 2009-2	4,446,045.63
Non Principal Collections Not Allocated to Any Series and Released to Issuer	1,012,356.31

**GE Dealer Floorplan Master Note Trust  
2006-2**

Payment Date:	5/20/2010
Collection Period Ended:	4/30/2010
Closing Date:	06/30/2006
Next Payment Date:	6/21/2010
Expected Principal Payment Date:	4/20/2011
Final Maturity Date:	4/22/2013

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**Performance**

(1) Are there any material modifications, extensions, or waivers to pool assets?		No
(2) Are there any material breaches of pool of assets representations and warranties or covenants?		No
(3) Are there any changes in criteria used to originate, acquire, or select new pool assets?		No
(4) Has the master servicer made any Servicer Advances during the previous collection period?		No
(5) Has an early amortization event occurred?		No
(6) Have any Payment Rate Triggers been met?		No
Current Monthly Payment Rate	35.01%	
Prior Monthly Payment Rate	33.20%	
Second Prior Monthly Payment Rate	27.39%	
3 Month Average Monthly Payment Rate	<u>31.87%</u>	
(7) Has the Default Rate Trigger been met?		No
Current Monthly Default Rate	1.06%	
Prior Monthly Default Rate	1.34%	
Second Prior Monthly Default Rate	2.06%	
3 Month Average Monthly Default Rate	<u>1.49%</u>	
(8) Reserve Account balance < Reserve Account trigger		No
Reserve Account balance	12,500,000.00	
(A) Required Reserve Account Percentage minus 0.25%	2.25	
times (B) Note Principal Balance	<u>500,000,000.00</u>	
Reserve Account trigger	11,250,000.00	
(9) The sum of all investments held in trust accounts of the Issuer > 50% of the assets of the Issuer		No
Current Month	2.34%	
Prior Month	2.26%	
Second Prior Month	2.28%	
Third Prior Month	2.25%	
Fourth Prior Month	2.19%	
Fifth Prior Month	2.02%	
(10) Have any new series been issued during the related monthly collection period?		No
(11) Have any account additions or account removals occurred during the related monthly collection period?		No
Number of accounts added / (removed) : 0		

**GE Dealer Floorplan Master Note Trust  
2006-2**

Payment Date:	5/20/2010
Collection Period Ended:	4/30/2010
Closing Date:	06/30/2006
Next Payment Date:	6/21/2010
Expected Principal Payment Date:	4/20/2011
Final Maturity Date:	4/22/2013

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**Delinquency**

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Days Outstanding	Amount (Dollars in Millions)	Percentage of Total Receivables Outstanding
31 - 60	5.9	0.11%
61 - 90	3.6	0.07%
91 - 120	1.6	0.03%
121 - 150	3.1	0.06%
151 - 180	1.7	0.03%
<b>*Total</b>	<b>15.9</b>	<b>0.28%</b>

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*\*Figures may not foot due to rounding*

**GE Dealer Floorplan Master Note Trust  
2007-1**

Payment Date: 5/20/2010  
 Collection Period Ended: 4/30/2010  
 Closing Date: 4/26/2007  
 Next Payment Date: 6/21/2010  
 Expected Principal Payment Date: 4/20/2012  
 Final Maturity Date: 4/21/2014

Note Payment Detail								
Class	CUSIP	Interest Rate	Original Face Value	Beginning Class Balance	Principal Payment Amount	Interest Payment Amount	Total	Ending Class Balance
A	36159LBA3	0.29563%	962,500,000.00	962,500,000.00	0.00	237,119.90	237,119.90	962,500,000.00
B	36159LBB1	0.45563%	27,500,000.00	27,500,000.00	0.00	10,441.52	10,441.52	27,500,000.00
C	36159LBC9	0.65563%	10,000,000.00	10,000,000.00	0.00	5,463.58	5,463.58	10,000,000.00
<b>TOTALS</b>			<b>1,000,000,000.00</b>	<b>1,000,000,000.00</b>	<b>0.00</b>	<b>253,025.00</b>	<b>253,025.00</b>	<b>1,000,000,000.00</b>

Beginning of Month Balance 5,795,183,200.76  
 New Volume 1,838,623,621.08  
 Principal Collections 2,028,879,238.65  
 Defaulted Amount 5,135,232.58  
 End of Month Balance 5,599,792,350.61  
 Annualized Yield 9.72%

**Overconcentrations**

Are there any Product Line Overconcentrations? No  
 0.00  
 Are there any Dealer Overconcentrations? No  
 0.00  
 Are there any Manufacturer Overconcentrations? Yes  
 135,601,039.59

**Discount Factor**

0.0%

**Collections**

	<u>Total</u>	<u>Overconcentration</u>	
Principal Collections	2,028,879,238.65	32,422,526.38	1,996,456,712.27
Non Principal Collections	46,474,420.17	941,806.79	45,532,613.38
<b>Total Collections</b>	<b>2,075,353,658.82</b>	<b>33,364,333.17</b>	<b>2,041,989,325.65</b>

**Defaults**

Default Amount 5,135,232.58 5,139.10 5,130,093.48  
 Series Allocation Percentage 18.77%  
 Investor Default Amount 963,096.60

**Charge-offs**

Investor Charge-offs 0.00



**GE Dealer Floorplan Master Note Trust  
2007-1**

Payment Date: 5/20/2010  
 Collection Period Ended: 4/30/2010  
 Closing Date: 4/26/2007  
 Next Payment Date: 6/21/2010  
 Expected Principal Payment Date: 4/20/2012  
 Final Maturity Date: 4/21/2014

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**Allocation of Available Non Principal Collections**

Series Allocation Percentage 18.77%  
 Available Non Principal Collections Allocated to Series 8,548,051.84

**Application of Available Non Principal Collections and Available Principal Collections**

(a)	Available Non Principal Collections Allocated to Series		8,548,051.84
(i)	(A) Amount to Indenture Trustee		0.00
	(B) Amount to Trustee		0.00
	(C) Amount to Administrator		55.56
	(D) Amount to Custodian		0.00
(ii)	Noteholder Servicing Fee		1,770,833.33
	Unpaid Servicer Advances and interest thereon		0.00
(iii)	Class A Monthly Interest		237,119.90
(iv)	Class B Monthly Interest		10,441.52
(v)	Class C Monthly Interest		5,463.58
(vi)	Investor Default Amount (treated as Available Principal Collections)		963,096.60
(vii)	Investor Charge-offs	0.00	
	Reimbursement of Investor Charge-offs	0.00	
	Unreimbursed Investor Charge-offs	0.00	
	Reallocation Principal Collections	0.00	
	Reimbursement of Reallocated Principal Collections	0.00	
	Unreimbursed Reallocated Principal Collections	0.00	
	Sum of Unreimbursed Investor Charge-offs and Reallocated Principal Collections		0.00
(viii)	Amount Required to be Deposited to the Reserve Account		0.00
(ix)	Remaining Amounts due to:		
	Indenture Trustee		0.00
	Trustee		0.00
	Administrator		0.00
	Custodian		0.00
(x)	Amounts otherwise required to be Deposited to Principal Account		0.00
(xi)	(If Early Amortization Period has not occurred)		
	Release to Issuer to make required yield payments on the Principal		
	Overcollateralization Amount		5,561,041.35

**GE Dealer Floorplan Master Note Trust  
2007-1**

Payment Date: 5/20/2010  
 Collection Period Ended: 4/30/2010  
 Closing Date: 4/26/2007  
 Next Payment Date: 6/21/2010  
 Expected Principal Payment Date: 4/20/2012  
 Final Maturity Date: 4/21/2014

Excess Non Principal Collections for Series 2006-2	2,534,718.45
Excess Non Principal Collections for Series 2007-1	5,089,393.95
Excess Non Principal Collections for Series 2007-2	5,104,087.12
Excess Non Principal Collections for Series 2008-A	2,804,549.98
Excess Non Principal Collections for Series 2009-A	1,047,141.21
Excess Non Principal Collections for Series 2009-B	1,122,432.76
Excess Non Principal Collections for Series 2009-C	1,127,732.66
Excess Non Principal Collections for Series 2009-1	1,893,344.91
Excess Non Principal Collections for Series 2009-2	1,992,166.18
<b>Total Excess Non Principal Collections</b>	<b>22,715,567.22</b>
Non Principal Shortfalls for Series 2006-2	0.00
Non Principal Shortfalls for Series 2007-1	0.00
Non Principal Shortfalls for Series 2007-2	0.00
Non Principal Shortfalls for Series 2008-A	0.00
Non Principal Shortfalls for Series 2009-A	0.00
Non Principal Shortfalls for Series 2009-B	0.00
Non Principal Shortfalls for Series 2009-1	0.00
Non Principal Shortfalls for Series 2009-2	0.00
Non Principal Shortfalls for Series 2009-C	0.00
<b>Total Non Principal Shortfalls</b>	<b>0.00</b>
Aggregate Excess Non Principal Collections Applied to Non Principal Shortfalls for Series 2006-2	0.00
Aggregate Excess Non Principal Collections Applied to Non Principal Shortfalls for Series 2007-1	0.00
Aggregate Excess Non Principal Collections Applied to Non Principal Shortfalls for Series 2007-2	0.00
Aggregate Excess Non Principal Collections Applied to Non Principal Shortfalls for Series 2008-A	0.00
Aggregate Excess Non Principal Collections Applied to Non Principal Shortfalls for Series 2009-A	0.00
Aggregate Excess Non Principal Collections Applied to Non Principal Shortfalls for Series 2009-B	0.00
Aggregate Excess Non Principal Collections Applied to Non Principal Shortfalls for Series 2009-C	0.00
Aggregate Excess Non Principal Collections Applied to Non Principal Shortfalls for Series 2009-1	0.00
Aggregate Excess Non Principal Collections Applied to Non Principal Shortfalls for Series 2009-2	0.00
<b>Total Aggregate Excess Non Principal Collections Applied to Non Principal Shortfalls</b>	<b>0.00</b>
Released to Transferor	<b>22,715,567.22</b>

**GE Dealer Floorplan Master Note Trust  
2007-1**

Payment Date: 5/20/2010  
Collection Period Ended: 4/30/2010  
Closing Date: 4/26/2007  
Next Payment Date: 6/21/2010  
Expected Principal Payment Date: 4/20/2012  
Final Maturity Date: 4/21/2014

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(b)	<u>Revolving Period</u>	
	Principal Collections Allocated to Series According to 4.3(b)(ii)(x) of Indenture Supplement	374,804,216.35
	Available Principal Collections Treated as Shared Principal Collections Applied According to Section 8.5 of Indenture	375,767,312.95
(c)	<u>Controlled Accumulation Period</u>	
	Principal Collections Allocated to Series According to 4.3(b)(ii)(y) of Indenture Supplement	0.00
	Available Principal Collections Treated as Shared Principal Collections	0.00
	(i) Monthly Principal Deposited into the Principal Account	0.00
	(ii) Monthly Principal Deposited to Distribution Account and paid to:	
	Class A	0.00
	Class B	0.00
	Class C	0.00
	(iii) Principal Overcollateralization Amount	0.00
	(iv) Amounts Remaining as Shared Principal Collections Applied According to Section 8.5 of Indenture	0.00
	<u>Early Amortization Period</u>	
	Principal Collections Allocated to Series According to 4.3(b)(ii)(z) of Indenture Supplement	0.00
	(i) Monthly Principal Deposited into the Principal Account	0.00
	(ii) Monthly Principal Deposited to Distribution Account and paid to:	
	Class A	0.00
	Class B	0.00
	Class C	0.00
	(iii) Amount equal to the Principal Overcollateralization release to Issuer (after the Note Principal Balance shall have been reduced to zero)	0.00
	(iv) Amounts Remaining as Shared Principal Collections Applied According to Section 8.5 of Indenture	0.00
	<b><u>Shared Principal Collections for Principal Sharing Series</u></b>	
	Aggregate Shared Principal Collections for Principal Sharing Series	1,957,084,219.49
	Aggregate Principal Shortfall for Principal Sharing Series	0.00
	Aggregate Shared Principal Collections Applied to Principal Shortfall for Series 2006-2	0.00
	Aggregate Shared Principal Collections Applied to Principal Shortfall for Series 2007-1	0.00
	Aggregate Shared Principal Collections Applied to Principal Shortfall for Series 2007-2	0.00
	Aggregate Shared Principal Collections Applied to Principal Shortfall for Series 2008-A	0.00
	Aggregate Shared Principal Collections Applied to Principal Shortfall for Series 2009-A	0.00
	Aggregate Shared Principal Collections Applied to Principal Shortfall for Series 2009-B	0.00
	Aggregate Shared Principal Collections Applied to Principal Shortfall for Series 2009-C	0.00
	Aggregate Shared Principal Collections Applied to Principal Shortfall for Series 2009-1	0.00
	Aggregate Shared Principal Collections Applied to Principal Shortfall for Series 2009-2	0.00
	Amount Deposited into the Excess Funding Account	0.00
	Released to Issuer	1,957,084,219.49

**GE Dealer Floorplan Master Note Trust  
2007-1**

Payment Date:	5/20/2010
Collection Period Ended:	4/30/2010
Closing Date:	4/26/2007
Next Payment Date:	6/21/2010
Expected Principal Payment Date:	4/20/2012
Final Maturity Date:	4/21/2014

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**Required Reserve Account (Series Level Account)**

Required Reserve Account Percentage	2.50%
Note Principal Balance	<u>1,000,000,000.00</u>
Required Reserve Account Amount	25,000,000.00
Reserve Account Interest Earnings withdrawn	2,005.95
Beginning Reserve Account Amount	25,000,000.00
Reserve Account Deposits	0.00
Reserve Account Withdrawals	0.00
Ending Reserve Account Amount	25,000,000.00
Total Enhancement Amount	25,000,000.00
Reserve Account Deficiency	0.00

**Non Principal Account (Series Level Account)**

Beginning Balance	0.00
Deposits	724,672.40
Disbursements	724,672.40
Ending Balance	0.00

**Principal Account (Series Level Account)**

Beginning Balance	0.00
Deposits	0.00
Disbursements	0.00
Ending Balance	0.00

**\* Free Equity Amount**

Note Trust Principal Balance	5,599,792,350.61
Aggregate Collateral Amount for all Series of Notes and Initial Subordinated Amount	<u>5,533,748,976.00</u>
Free Equity Amount	66,043,374.61
Minimum Free Equity Percentage	0.00%
Beginning Outstanding Principal Balance	5,236,859,488.00
Total Overconcentration	<u>135,601,039.59</u>
Minimum Free Equity Amount	135,601,039.59

\*In adherence with the transaction's legal documents, additional accounts were designated to the trust on May 13th, 2010.

**GE Dealer Floorplan Master Note Trust  
2007-1**

Payment Date:	5/20/2010
Collection Period Ended:	4/30/2010
Closing Date:	4/26/2007
Next Payment Date:	6/21/2010
Expected Principal Payment Date:	4/20/2012
Final Maturity Date:	4/21/2014

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**Excess Funding Account (Trust Level Account)**

Beginning Balance	0.00
Deposits	0.00
Disbursements	0.00
Ending Balance	0.00

**Summary of Allocation of Collections**

Total Principal Collections	1,996,456,712.27
Principal Collections Allocated to Series 2006-2	186,079,269.76
Principal Collections Allocated to Series 2007-1	374,804,216.35
Principal Collections Allocated to Series 2007-2	377,449,893.17
Principal Collections Allocated to Series 2008-A	292,424,895.28
Principal Collections Allocated to Series 2009-A	116,974,191.19
Principal Collections Allocated to Series 2009-B	116,974,191.19
Principal Collections Allocated to Series 2009-C	97,472,306.24
Principal Collections Allocated to Series 2009-1	194,944,611.78
Principal Collections Allocated to Series 2009-2	194,944,611.78
Principal Collections Not Allocated to Any Series and Released to Issuer	44,388,525.53
Total Non Principal Collections	45,532,613.38
Non Principal Collections Allocated to Series 2006-2	4,243,856.33
Non Principal Collections Allocated to Series 2007-1	8,548,051.84
Non Principal Collections Allocated to Series 2007-2	8,608,391.03
Non Principal Collections Allocated to Series 2008-A	6,669,250.39
Non Principal Collections Allocated to Series 2009-A	2,667,796.70
Non Principal Collections Allocated to Series 2009-B	2,667,796.70
Non Principal Collections Allocated to Series 2009-C	2,223,022.82
Non Principal Collections Allocated to Series 2009-1	4,446,045.63
Non Principal Collections Allocated to Series 2009-2	4,446,045.63
Non Principal Collections Not Allocated to Any Series and Released to Issuer	1,012,356.31

**GE Dealer Floorplan Master Note Trust  
2007-1**

Payment Date:	5/20/2010
Collection Period Ended:	4/30/2010
Closing Date:	4/26/2007
Next Payment Date:	6/21/2010
Expected Principal Payment Date:	4/20/2012
Final Maturity Date:	4/21/2014

**Performance**

(1) Are there any material modifications, extensions, or waivers to pool assets?		No
(2) Are there any material breaches of pool of assets representations and warranties or covenants?		No
(3) Are there any changes in criteria used to originate, acquire, or select new pool assets?		No
(4) Has the master servicer made any Servicer Advances during the previous collection period?		No
(5) Has an early amortization event occurred?		No
(6) Have any Payment Rate Triggers been met?		No
Current Monthly Payment Rate	35.01%	
Prior Monthly Payment Rate	33.20%	
Second Prior Monthly Payment Rate	27.39%	
3 Month Average Monthly Payment Rate	31.87%	
(7) Has the Default Rate Trigger been met?		No
Current Monthly Default Rate	1.06%	
Prior Monthly Default Rate	1.34%	
Second Prior Monthly Default Rate	2.06%	
3 Month Average Monthly Default Rate	1.49%	
(8) Reserve Account balance < Reserve Account trigger		No
Reserve Account balance	25,000,000.00	
(A) Required Reserve Account Percentage minus 0.25%	2.25	
times (B) Note Principal Balance	1,000,000,000.00	
Reserve Account trigger	22,500,000.00	
(9) The sum of all investments held in trust accounts of the Issuer > 50% of the assets of the Issuer		No
Current Month	2.34%	
Prior Month	2.26%	
Second Prior Month	2.28%	
Third Prior Month	2.25%	
Fourth Prior Month	2.19%	
Fifth Prior Month	2.02%	
(10) Have any new series been issued during the related monthly collection period?		No
(11) Have any account additions or account removals occurred during the related monthly collection period?		No
Number of accounts added / (removed) : 0		

**GE Dealer Floorplan Master Note Trust  
2007-1**

Payment Date:	5/20/2010
Collection Period Ended:	4/30/2010
Closing Date:	4/26/2007
Next Payment Date:	6/21/2010
Expected Principal Payment Date:	4/20/2012
Final Maturity Date:	4/21/2014

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**Delinquency**

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Days Outstanding	Amount (Dollars in Millions)	Percentage of Total Receivables Outstanding
31 - 60	5.9	0.11%
61 - 90	3.6	0.07%
91 - 120	1.6	0.03%
121 - 150	3.1	0.06%
151 - 180	1.7	0.03%
<b>*Total</b>	<b>15.9</b>	<b>0.28%</b>

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*\*Figures may not foot due to rounding*

**GE Dealer Floorplan Master Note Trust  
2007-2**

Payment Date: 5/20/2010  
 Collection Period Ended: 4/30/2010  
 Closing Date: 8/02/2007  
 Next Payment Date: 6/21/2010  
 Expected Principal Payment Date: 7/20/2010  
 Final Maturity Date: 7/20/2012

Note Payment Detail								
Class	CUSIP	Interest Rate	Original Face Value	Beginning Class Balance	Principal Payment Amount	Interest Payment Amount	Total	Ending Class Balance
A	36159LBD7	0.26563%	970,000,000.00	970,000,000.00	0.00	214,717.58	214,717.58	970,000,000.00
B	36159LBE5	0.65563%	20,000,000.00	20,000,000.00	0.00	10,927.17	10,927.17	20,000,000.00
C	36159LBF2	1.05563%	10,000,000.00	10,000,000.00	0.00	8,796.92	8,796.92	10,000,000.00
<b>TOTALS</b>			<b>1,000,000,000.00</b>	<b>1,000,000,000.00</b>	<b>0.00</b>	<b>234,441.67</b>	<b>234,441.67</b>	<b>1,000,000,000.00</b>

Beginning of Month Balance 5,795,183,200.76  
 New Volume 1,838,623,621.08  
 Principal Collections 2,028,879,238.65  
 Defaulted Amount 5,135,232.58  
 End of Month Balance 5,599,792,350.61  
 Annualized Yield 9.72%

**Overconcentrations**

Are there any Product Line Overconcentrations? No  
 0.00  
 Are there any Dealer Overconcentrations? No  
 0.00  
 Are there any Manufacturer Overconcentrations? Yes  
 135,601,039.59

**Discount Factor**

0.0%

**Collections**

	<u>Total</u>	<u>Overconcentration</u>	
Principal Collections	2,028,879,238.65	32,422,526.38	1,996,456,712.27
Non Principal Collections	46,474,420.17	941,806.79	45,532,613.38
<b>Total Collections</b>	<b>2,075,353,658.82</b>	<b>33,364,333.17</b>	<b>2,041,989,325.65</b>

**Defaults**

Default Amount 5,135,232.58 5,139.10 5,130,093.48  
 Series Allocation Percentage 18.91%  
 Investor Default Amount 969,894.93

**Charge-offs**

Investor Charge-offs 0.00



**GE Dealer Floorplan Master Note Trust  
2007-2**

Payment Date:	5/20/2010
Collection Period Ended:	4/30/2010
Closing Date:	8/02/2007
Next Payment Date:	6/21/2010
Expected Principal Payment Date:	7/20/2010
Final Maturity Date:	7/20/2012

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**Allocation of Available Non Principal Collections**

Series Allocation Percentage	18.91%	
Available Non Principal Collections Allocated to Series		8,608,391.03

**Application of Available Non Principal Collections and Available Principal Collections**

(a) Available Non Principal Collections Allocated to Series		8,608,391.03
(i) (A) Amount to Indenture Trustee		0.00
(B) Amount to Trustee		0.00
(C) Amount to Administrator		55.56
(D) Amount to Custodian		0.00
(ii) Noteholder Servicing Fee		1,783,333.33
Unpaid Servicer Advances and interest thereon		0.00
(iii) Class A Monthly Interest		214,717.58
(iv) Class B Monthly Interest		10,927.17
(v) Class C Monthly Interest		8,796.92
(vi) Investor Default Amount (treated as Available Principal Collections)		969,894.93
(vii) Investor Charge-offs	0.00	
Reimbursement of Investor Charge-offs	0.00	
Unreimbursed Investor Charge-offs	0.00	
Reallocation Principal Collections	0.00	
Reimbursement of Reallocated Principal Collections	0.00	
Unreimbursed Reallocated Principal Collections	0.00	
Sum of Unreimbursed Investor Charge-offs and Reallocated Principal Collections		0.00
(viii) Amount Required to be Deposited to the Reserve Account		0.00
(ix) Remaining Amounts due to:		
Indenture Trustee		0.00
Trustee		0.00
Administrator		0.00
Custodian		0.00
(x) Amounts otherwise required to be Deposited to Principal Account		0.00
(xi) (If Early Amortization Period has not occurred)		
Release to Issuer to make required yield payments on the Principal		
Overcollateralization Amount		5,620,665.54

**GE Dealer Floorplan Master Note Trust  
2007-2**

Payment Date: 5/20/2010  
 Collection Period Ended: 4/30/2010  
 Closing Date: 8/02/2007  
 Next Payment Date: 6/21/2010  
 Expected Principal Payment Date: 7/20/2010  
 Final Maturity Date: 7/20/2012

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Excess Non Principal Collections for Series 2006-2	2,534,718.45
Excess Non Principal Collections for Series 2007-1	5,089,393.95
Excess Non Principal Collections for Series 2007-2	5,104,087.12
Excess Non Principal Collections for Series 2008-A	2,804,549.98
Excess Non Principal Collections for Series 2009-A	1,047,141.21
Excess Non Principal Collections for Series 2009-B	1,122,432.76
Excess Non Principal Collections for Series 2009-C	1,127,732.66
Excess Non Principal Collections for Series 2009-1	1,893,344.91
Excess Non Principal Collections for Series 2009-2	1,992,166.18
<b>Total Excess Non Principal Collections</b>	<b>22,715,567.22</b>
Non Principal Shortfalls for Series 2006-2	0.00
Non Principal Shortfalls for Series 2007-1	0.00
Non Principal Shortfalls for Series 2007-2	0.00
Non Principal Shortfalls for Series 2008-A	0.00
Non Principal Shortfalls for Series 2009-A	0.00
Non Principal Shortfalls for Series 2009-B	0.00
Non Principal Shortfalls for Series 2009-1	0.00
Non Principal Shortfalls for Series 2009-2	0.00
Non Principal Shortfalls for Series 2009-C	0.00
<b>Total Non Principal Shortfalls</b>	<b>0.00</b>
Aggregate Excess Non Principal Collections Applied to Non Principal Shortfalls for Series 2006-2	0.00
Aggregate Excess Non Principal Collections Applied to Non Principal Shortfalls for Series 2007-1	0.00
Aggregate Excess Non Principal Collections Applied to Non Principal Shortfalls for Series 2007-2	0.00
Aggregate Excess Non Principal Collections Applied to Non Principal Shortfalls for Series 2008-A	0.00
Aggregate Excess Non Principal Collections Applied to Non Principal Shortfalls for Series 2009-A	0.00
Aggregate Excess Non Principal Collections Applied to Non Principal Shortfalls for Series 2009-B	0.00
Aggregate Excess Non Principal Collections Applied to Non Principal Shortfalls for Series 2009-C	0.00
Aggregate Excess Non Principal Collections Applied to Non Principal Shortfalls for Series 2009-1	0.00
Aggregate Excess Non Principal Collections Applied to Non Principal Shortfalls for Series 2009-2	0.00
<b>Total Aggregate Excess Non Principal Collections Applied to Non Principal Shortfalls</b>	<b>0.00</b>
Released to Transferor	<b>22,715,567.22</b>

**GE Dealer Floorplan Master Note Trust  
2007-2**

Payment Date:	5/20/2010
Collection Period Ended:	4/30/2010
Closing Date:	8/02/2007
Next Payment Date:	6/21/2010
Expected Principal Payment Date:	7/20/2010
Final Maturity Date:	7/20/2012

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(b)	<u>Revolving Period</u>	
	Principal Collections Allocated to Series According to 4.3(b)(ii)(x) of Indenture Supplement	377,449,893.17
	Available Principal Collections Treated as Shared Principal Collections Applied According to Section 8.5 of Indenture	378,419,788.10
(c)	<u>Controlled Accumulation Period</u>	
	Principal Collections Allocated to Series According to 4.3(b)(ii)(y) of Indenture Supplement	0.00
	Available Principal Collections Treated as Shared Principal Collections	0.00
	(i) Monthly Principal Deposited into the Principal Account	0.00
	(ii) Monthly Principal Deposited to Distribution Account and paid to:	
	Class A	0.00
	Class B	0.00
	Class C	0.00
	(iii) Principal Overcollateralization Amount	0.00
	(iv) Amounts Remaining as Shared Principal Collections Applied According to Section 8.5 of Indenture	0.00
	<u>Early Amortization Period</u>	
	Principal Collections Allocated to Series According to 4.3(b)(ii)(z) of Indenture Supplement	0.00
	(i) Monthly Principal Deposited into the Principal Account	0.00
	(ii) Monthly Principal Deposited to Distribution Account and paid to:	
	Class A	0.00
	Class B	0.00
	Class C	0.00
	(iii) Amount equal to the Principal Overcollateralization release to Issuer (after the Note Principal Balance shall have been reduced to zero)	0.00
	(iv) Amounts Remaining as Shared Principal Collections Applied According to Section 8.5 of Indenture	0.00
	<b><u>Shared Principal Collections for Principal Sharing Series</u></b>	
	Aggregate Shared Principal Collections for Principal Sharing Series	1,957,084,219.49
	Aggregate Principal Shortfall for Principal Sharing Series	0.00
	Aggregate Shared Principal Collections Applied to Principal Shortfall for Series 2006-2	0.00
	Aggregate Shared Principal Collections Applied to Principal Shortfall for Series 2007-1	0.00
	Aggregate Shared Principal Collections Applied to Principal Shortfall for Series 2007-2	0.00
	Aggregate Shared Principal Collections Applied to Principal Shortfall for Series 2008-A	0.00
	Aggregate Shared Principal Collections Applied to Principal Shortfall for Series 2009-A	0.00
	Aggregate Shared Principal Collections Applied to Principal Shortfall for Series 2009-B	0.00
	Aggregate Shared Principal Collections Applied to Principal Shortfall for Series 2009-C	0.00
	Aggregate Shared Principal Collections Applied to Principal Shortfall for Series 2009-1	0.00
	Aggregate Shared Principal Collections Applied to Principal Shortfall for Series 2009-2	0.00
	Amount Deposited into the Excess Funding Account	0.00
	Released to Issuer	1,957,084,219.49

**GE Dealer Floorplan Master Note Trust  
2007-2**

Payment Date:	5/20/2010
Collection Period Ended:	4/30/2010
Closing Date:	8/02/2007
Next Payment Date:	6/21/2010
Expected Principal Payment Date:	7/20/2010
Final Maturity Date:	7/20/2012

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**Required Reserve Account (Series Level Account)**

Required Reserve Account Percentage	2.50%
Note Principal Balance	<u>1,000,000,000.00</u>
Required Reserve Account Amount	25,000,000.00
Reserve Account Interest Earnings withdrawn	2,006.02
Beginning Reserve Account Amount	25,000,000.00
Reserve Account Deposits	0.00
Reserve Account Withdrawals	0.00
Ending Reserve Account Amount	25,000,000.00
Total Enhancement Amount	25,000,000.00
Reserve Account Deficiency	0.00

**Non Principal Account (Series Level Account)**

Beginning Balance	0.00
Deposits	751,020.09
Disbursements	751,020.09
Ending Balance	0.00

**Principal Account (Series Level Account)**

Beginning Balance	0.00
Deposits	0.00
Disbursements	0.00
Ending Balance	0.00

**\* Free Equity Amount**

Note Trust Principal Balance	5,599,792,350.61
Aggregate Collateral Amount for all Series of Notes and Initial Subordinated Amount	<u>5,533,748,976.00</u>
Free Equity Amount	66,043,374.61
Minimum Free Equity Percentage	0.00%
Beginning Outstanding Principal Balance	5,236,859,488.00
Total Overconcentration	<u>135,601,039.59</u>
Minimum Free Equity Amount	135,601,039.59

\*In adherence with the transaction's legal documents, additional accounts were designated to the trust on May 13th, 2010.

**GE Dealer Floorplan Master Note Trust  
2007-2**

Payment Date:	5/20/2010
Collection Period Ended:	4/30/2010
Closing Date:	8/02/2007
Next Payment Date:	6/21/2010
Expected Principal Payment Date:	7/20/2010
Final Maturity Date:	7/20/2012

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**Excess Funding Account (Trust Level Account)**

Beginning Balance	0.00
Deposits	0.00
Disbursements	0.00
Ending Balance	0.00

**Summary of Allocation of Collections**

Total Principal Collections	1,996,456,712.27
Principal Collections Allocated to Series 2006-2	186,079,269.76
Principal Collections Allocated to Series 2007-1	374,804,216.35
Principal Collections Allocated to Series 2007-2	377,449,893.17
Principal Collections Allocated to Series 2008-A	292,424,895.28
Principal Collections Allocated to Series 2009-A	116,974,191.19
Principal Collections Allocated to Series 2009-B	116,974,191.19
Principal Collections Allocated to Series 2009-C	97,472,306.24
Principal Collections Allocated to Series 2009-1	194,944,611.78
Principal Collections Allocated to Series 2009-2	194,944,611.78
Principal Collections Not Allocated to Any Series and Released to Issuer	44,388,525.53
Total Non Principal Collections	45,532,613.38
Non Principal Collections Allocated to Series 2006-2	4,243,856.33
Non Principal Collections Allocated to Series 2007-1	8,548,051.84
Non Principal Collections Allocated to Series 2007-2	8,608,391.03
Non Principal Collections Allocated to Series 2008-A	6,669,250.39
Non Principal Collections Allocated to Series 2009-A	2,667,796.70
Non Principal Collections Allocated to Series 2009-B	2,667,796.70
Non Principal Collections Allocated to Series 2009-C	2,223,022.82
Non Principal Collections Allocated to Series 2009-1	4,446,045.63
Non Principal Collections Allocated to Series 2009-2	4,446,045.63
Non Principal Collections Not Allocated to Any Series and Released to Issuer	1,012,356.31

**GE Dealer Floorplan Master Note Trust  
2007-2**

Payment Date:	5/20/2010
Collection Period Ended:	4/30/2010
Closing Date:	8/02/2007
Next Payment Date:	6/21/2010
Expected Principal Payment Date:	7/20/2010
Final Maturity Date:	7/20/2012

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**Performance**

(1) Are there any material modifications, extensions, or waivers to pool assets?		No
(2) Are there any material breaches of pool of assets representations and warranties or covenants?		No
(3) Are there any changes in criteria used to originate, acquire, or select new pool assets?		No
(4) Has the master servicer made any Servicer Advances during the previous collection period?		No
(5) Has an early amortization event occurred?		No
(6) Have any Payment Rate Triggers been met?		No
Current Monthly Payment Rate	35.01%	
Prior Monthly Payment Rate	33.20%	
Second Prior Monthly Payment Rate	27.39%	
3 Month Average Monthly Payment Rate	31.87%	
(7) Has the Default Rate Trigger been met?		No
Current Monthly Default Rate	1.06%	
Prior Monthly Default Rate	1.34%	
Second Prior Monthly Default Rate	2.06%	
3 Month Average Monthly Default Rate	1.49%	
(8) Reserve Account balance < Reserve Account trigger		No
Reserve Account balance	25,000,000.00	
(A) Required Reserve Account Percentage minus 0.25%	2.25	
times (B) Note Principal Balance	1,000,000,000.00	
Reserve Account trigger	22,500,000.00	
(9) The sum of all investments held in trust accounts of the Issuer > 50% of the assets of the Issuer		No
Current Month	2.34%	
Prior Month	2.26%	
Second Prior Month	2.28%	
Third Prior Month	2.25%	
Fourth Prior Month	2.19%	
Fifth Prior Month	2.02%	
(10) Have any new series been issued during the related monthly collection period?		No
(11) Have any account additions or account removals occurred during the related monthly collection period?		No
Number of accounts added / (removed) : 0		

**GE Dealer Floorplan Master Note Trust  
2007-2**

Payment Date:	5/20/2010
Collection Period Ended:	4/30/2010
Closing Date:	8/02/2007
Next Payment Date:	6/21/2010
Expected Principal Payment Date:	7/20/2010
Final Maturity Date:	7/20/2012

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**Delinquency**

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Days Outstanding	Amount (Dollars in Millions)	Percentage of Total Receivables Outstanding
31 - 60	5.9	0.11%
61 - 90	3.6	0.07%
91 - 120	1.6	0.03%
121 - 150	3.1	0.06%
151 - 180	1.7	0.03%
<b>*Total</b>	<b>15.9</b>	<b>0.28%</b>

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*\*Figures may not foot due to rounding*

**GE Dealer Floorplan Master Note Trust  
2009-1**

Payment Date: 5/20/2010  
 Collection Period Ended: 4/30/2010  
 Closing Date: 08/13/2009  
 Next Payment Date: 6/21/2010  
 Expected Principal Payment Date: 07/20/2012  
 Final Maturity Date: 07/21/2014

Note Payment Detail								
Class	CUSIP	Interest Rate	Original Face Value	Beginning Class Balance	Principal Payment Amount	Interest Payment Amount	Total	Ending Class Balance
A	36159LBG0	1.93563%	500,000,000.00	500,000,000.00	0.00	806,512.50	806,512.50	500,000,000.00
B	36159LBH8	4.25563%	10,526,320.00	10,526,320.00	0.00	37,330.10	37,330.10	10,526,320.00
C	36159LBJ4	5.95563%	15,789,475.00	15,789,475.00	0.00	78,363.56	78,363.56	15,789,475.00
<b>TOTALS</b>			<b>526,315,795.00</b>	<b>526,315,795.00</b>	<b>0.00</b>	<b>922,206.16</b>	<b>922,206.16</b>	<b>526,315,795.00</b>

Beginning of Month Balance 5,795,183,200.76  
 New Volume 1,838,623,621.08  
 Principal Collections 2,028,879,238.65  
 Defaulted Amount 5,135,232.58  
 End of Month Balance 5,599,792,350.61  
 Annualized Yield 9.72%

**Overconcentrations**

Are there any Product Line Overconcentrations? No  
 0.00  
 Are there any Dealer Overconcentrations? No  
 0.00  
 Are there any Manufacturer Overconcentrations? Yes  
 135,601,039.59

**Discount Factor**

0.0%

**Collections**

	<u>Total</u>	<u>Overconcentration</u>	
Principal Collections	2,028,879,238.65	32,422,526.38	1,996,456,712.27
Non Principal Collections	46,474,420.17	941,806.79	45,532,613.38
<b>Total Collections</b>	<b>2,075,353,658.82</b>	<b>33,364,333.17</b>	<b>2,041,989,325.65</b>

**Defaults**

Default Amount 5,135,232.58 5,139.10 5,130,093.48  
 Series Allocation Percentage 9.76%  
 Investor Default Amount 500,929.51

**Charge-offs**

Investor Charge-offs 0.00



**GE Dealer Floorplan Master Note Trust  
2009-1**

Payment Date:	5/20/2010
Collection Period Ended:	4/30/2010
Closing Date:	08/13/2009
Next Payment Date:	6/21/2010
Expected Principal Payment Date:	07/20/2012
Final Maturity Date:	07/21/2014

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**Allocation of Available Non Principal Collections**

Series Allocation Percentage	9.76%	
Available Non Principal Collections Allocated to Series		4,446,045.63

**Application of Available Non Principal Collections and Available Principal Collections**

(a) Available Non Principal Collections Allocated to Series		4,446,045.63
(i) (A) Amount to Indenture Trustee		0.00
(B) Amount to Trustee		0.00
(C) Amount to Administrator		55.56
(D) Amount to Custodian		0.00
(ii) Noteholder Servicing Fee		921,052.65
Unpaid Servicer Advances and interest thereon		0.00
(iii) Class A Monthly Interest		806,512.50
(iv) Class B Monthly Interest		37,330.10
(v) Class C Monthly Interest		78,363.56
(vi) Investor Default Amount (treated as Available Principal Collections)		500,929.51
(vii) Investor Charge-offs	0.00	
Reimbursement of Investor Charge-offs	0.00	
Unreimbursed Investor Charge-offs	0.00	
Reallocation Principal Collections	0.00	
Reimbursement of Reallocated Principal Collections	0.00	
Unreimbursed Reallocated Principal Collections	0.00	
Sum of Unreimbursed Investor Charge-offs and Reallocated Principal Collections		0.00
(viii) Amount Required to be Deposited to the Reserve Account		0.00
(ix) Remaining Amounts due to:		
Indenture Trustee		0.00
Trustee		0.00
Administrator		0.00
Custodian		0.00
(x) Amounts otherwise required to be Deposited to Principal Account		0.00
(xi) (If Early Amortization Period has not occurred)		
Release to Issuer to make required yield payments on the Principal		
Overcollateralization Amount		2,101,801.75

**GE Dealer Floorplan Master Note Trust  
2009-1**

Payment Date: 5/20/2010  
 Collection Period Ended: 4/30/2010  
 Closing Date: 08/13/2009  
 Next Payment Date: 6/21/2010  
 Expected Principal Payment Date: 07/20/2012  
 Final Maturity Date: 07/21/2014

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Excess Non Principal Collections for Series 2006-2	2,534,718.45
Excess Non Principal Collections for Series 2007-1	5,089,393.95
Excess Non Principal Collections for Series 2007-2	5,104,087.12
Excess Non Principal Collections for Series 2008-A	2,804,549.98
Excess Non Principal Collections for Series 2009-A	1,047,141.21
Excess Non Principal Collections for Series 2009-B	1,122,432.76
Excess Non Principal Collections for Series 2009-C	1,127,732.66
Excess Non Principal Collections for Series 2009-1	1,893,344.91
Excess Non Principal Collections for Series 2009-2	1,992,166.18
<b>Total Excess Non Principal Collections</b>	<b>22,715,567.22</b>
Non Principal Shortfalls for Series 2006-2	0.00
Non Principal Shortfalls for Series 2007-1	0.00
Non Principal Shortfalls for Series 2007-2	0.00
Non Principal Shortfalls for Series 2008-A	0.00
Non Principal Shortfalls for Series 2009-A	0.00
Non Principal Shortfalls for Series 2009-B	0.00
Non Principal Shortfalls for Series 2009-1	0.00
Non Principal Shortfalls for Series 2009-2	0.00
Non Principal Shortfalls for Series 2009-C	0.00
<b>Total Non Principal Shortfalls</b>	<b>0.00</b>
Aggregate Excess Non Principal Collections Applied to Non Principal Shortfalls for Series 2006-2	0.00
Aggregate Excess Non Principal Collections Applied to Non Principal Shortfalls for Series 2007-1	0.00
Aggregate Excess Non Principal Collections Applied to Non Principal Shortfalls for Series 2007-2	0.00
Aggregate Excess Non Principal Collections Applied to Non Principal Shortfalls for Series 2008-A	0.00
Aggregate Excess Non Principal Collections Applied to Non Principal Shortfalls for Series 2009-A	0.00
Aggregate Excess Non Principal Collections Applied to Non Principal Shortfalls for Series 2009-B	0.00
Aggregate Excess Non Principal Collections Applied to Non Principal Shortfalls for Series 2009-C	0.00
Aggregate Excess Non Principal Collections Applied to Non Principal Shortfalls for Series 2009-1	0.00
Aggregate Excess Non Principal Collections Applied to Non Principal Shortfalls for Series 2009-2	0.00
<b>Total Aggregate Excess Non Principal Collections Applied to Non Principal Shortfalls</b>	<b>0.00</b>
Released to Transferor	<b>22,715,567.22</b>

**GE Dealer Floorplan Master Note Trust  
2009-1**

Payment Date: 5/20/2010  
Collection Period Ended: 4/30/2010  
Closing Date: 08/13/2009  
Next Payment Date: 6/21/2010  
Expected Principal Payment Date: 07/20/2012  
Final Maturity Date: 07/21/2014

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(b)	<u>Revolving Period</u>	
	Principal Collections Allocated to Series According to 4.3(b)(ii)(x) of Indenture Supplement	194,944,611.78
	Available Principal Collections Treated as Shared Principal Collections Applied According to Section 8.5 of Indenture	195,445,541.29
(c)	<u>Controlled Accumulation Period</u>	
	Principal Collections Allocated to Series According to 4.3(b)(ii)(y) of Indenture Supplement	0.00
	Available Principal Collections Treated as Shared Principal Collections	0.00
	(i) Monthly Principal Deposited into the Principal Account	0.00
	(ii) Monthly Principal Deposited to Distribution Account and paid to:	
	Class A	0.00
	Class B	0.00
	Class C	0.00
	(iii) Principal Overcollateralization Amount	0.00
	(iv) Amounts Remaining as Shared Principal Collections Applied According to Section 8.5 of Indenture	0.00
	<u>Early Amortization Period</u>	
	Principal Collections Allocated to Series According to 4.3(b)(ii)(z) of Indenture Supplement	0.00
	(i) Monthly Principal Deposited into the Principal Account	0.00
	(ii) Monthly Principal Deposited to Distribution Account and paid to:	
	Class A	0.00
	Class B	0.00
	Class C	0.00
	Amount equal to the Principal Overcollateralization release to Issuer (after the Note Principal Balance	
	(iii) shall have	0.00
	been reduced to zero)	
	(iv) Amounts Remaining as Shared Principal Collections Applied According to Section 8.5 of Indenture	0.00
	<b><u>Shared Principal Collections for Principal Sharing Series</u></b>	
	Aggregate Shared Principal Collections for Principal Sharing Series	1,957,084,219.49
	Aggregate Principal Shortfall for Principal Sharing Series	0.00
	Aggregate Shared Principal Collections Applied to Principal Shortfall for Series 2006-2	0.00
	Aggregate Shared Principal Collections Applied to Principal Shortfall for Series 2007-1	0.00
	Aggregate Shared Principal Collections Applied to Principal Shortfall for Series 2007-2	0.00
	Aggregate Shared Principal Collections Applied to Principal Shortfall for Series 2008-A	0.00
	Aggregate Shared Principal Collections Applied to Principal Shortfall for Series 2009-A	0.00
	Aggregate Shared Principal Collections Applied to Principal Shortfall for Series 2009-B	0.00
	Aggregate Shared Principal Collections Applied to Principal Shortfall for Series 2009-C	0.00
	Aggregate Shared Principal Collections Applied to Principal Shortfall for Series 2009-1	0.00
	Aggregate Shared Principal Collections Applied to Principal Shortfall for Series 2009-2	0.00
	Amount Deposited into the Excess Funding Account	0.00
	Released to Issuer	1,957,084,219.49

**GE Dealer Floorplan Master Note Trust  
2009-1**

Payment Date: 5/20/2010  
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 Final Maturity Date: 07/21/2014

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**Required Reserve Account (Series Level Account)**

Required Reserve Account Percentage	2.50%
Note Principal Balance	<u>526,315,795.00</u>
Required Reserve Account Amount	13,157,894.88
Reserve Account Interest Earnings withdrawn	1,057.91
Beginning Reserve Account Amount	13,157,894.88
Reserve Account Deposits	0.00
Reserve Account Withdrawals	0.00
Ending Reserve Account Amount	13,157,894.88
Total Enhancement Amount	13,157,894.88
Reserve Account Deficiency	0.00

**Non Principal Account (Series Level Account)**

Beginning Balance	0.00
Deposits	1,130,663.00
Disbursements	1,130,663.00
Ending Balance	0.00

**Principal Account (Series Level Account)**

Beginning Balance	0.00
Deposits	0.00
Disbursements	0.00
Ending Balance	0.00

**\* Free Equity Amount**

Note Trust Principal Balance	5,599,792,350.61
Aggregate Collateral Amount for all Series of Notes and Initial Subordinated Amount	<u>5,533,748,976.00</u>
Free Equity Amount	66,043,374.61
Minimum Free Equity Percentage	0.00%
Beginning Outstanding Principal Balance	5,236,859,488.00
Total Overconcentration	<u>135,601,039.59</u>
Minimum Free Equity Amount	135,601,039.59

\*In adherence with the transaction's legal documents, additional accounts were designated to the trust on May 13th, 2010.

**GE Dealer Floorplan Master Note Trust  
2009-1**

Payment Date:	5/20/2010
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Closing Date:	08/13/2009
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Expected Principal Payment Date:	07/20/2012
Final Maturity Date:	07/21/2014

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**Excess Funding Account (Trust Level Account)**

Beginning Balance	0.00
Deposits	0.00
Disbursements	0.00
Ending Balance	0.00

**Summary of Allocation of Collections**

Total Principal Collections	1,996,456,712.27
Principal Collections Allocated to Series 2006-2	186,079,269.76
Principal Collections Allocated to Series 2007-1	374,804,216.35
Principal Collections Allocated to Series 2007-2	377,449,893.17
Principal Collections Allocated to Series 2008-A	292,424,895.28
Principal Collections Allocated to Series 2009-A	116,974,191.19
Principal Collections Allocated to Series 2009-B	116,974,191.19
Principal Collections Allocated to Series 2009-C	97,472,306.24
Principal Collections Allocated to Series 2009-1	194,944,611.78
Principal Collections Allocated to Series 2009-2	194,944,611.78
Principal Collections Not Allocated to Any Series and Released to Issuer	44,388,525.53
Total Non Principal Collections	45,532,613.38
Non Principal Collections Allocated to Series 2006-2	4,243,856.33
Non Principal Collections Allocated to Series 2007-1	8,548,051.84
Non Principal Collections Allocated to Series 2007-2	8,608,391.03
Non Principal Collections Allocated to Series 2008-A	6,669,250.39
Non Principal Collections Allocated to Series 2009-A	2,667,796.70
Non Principal Collections Allocated to Series 2009-B	2,667,796.70
Non Principal Collections Allocated to Series 2009-C	2,223,022.82
Non Principal Collections Allocated to Series 2009-1	4,446,045.63
Non Principal Collections Allocated to Series 2009-2	4,446,045.63
Non Principal Collections Not Allocated to Any Series and Released to Issuer	1,012,356.31

**GE Dealer Floorplan Master Note Trust  
2009-1**

Payment Date:	5/20/2010
Collection Period Ended:	4/30/2010
Closing Date:	08/13/2009
Next Payment Date:	6/21/2010
Expected Principal Payment Date:	07/20/2012
Final Maturity Date:	07/21/2014

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**Performance**

(1) Are there any material modifications, extensions, or waivers to pool assets?		No
(2) Are there any material breaches of pool of assets representations and warranties or covenants?		No
(3) Are there any changes in criteria used to originate, acquire, or select new pool assets?		No
(4) Has the master servicer made any Servicer Advances during the previous collection period?		No
(5) Has an early amortization event occurred?		No
(6) Have any Payment Rate Triggers been met?		No
Current Monthly Payment Rate	35.01%	
Prior Monthly Payment Rate	33.20%	
Second Prior Monthly Payment Rate	27.39%	
3 Month Average Monthly Payment Rate	<u>31.87%</u>	
(7) Has the Default Rate Trigger been met?		No
Current Monthly Default Rate	1.06%	
Prior Monthly Default Rate	1.34%	
Second Prior Monthly Default Rate	2.06%	
3 Month Average Monthly Default Rate	<u>1.49%</u>	
(8) Reserve Account balance < Reserve Account trigger		No
Reserve Account balance	13,157,894.88	
(A) Required Reserve Account Percentage minus 0.25%	2.25	
times (B) Note Principal Balance	<u>526,315,795.00</u>	
Reserve Account trigger	11,842,105.39	
(9) The sum of all investments held in trust accounts of the Issuer > 50% of the assets of the Issuer		No
Current Month	2.34%	
Prior Month	2.26%	
Second Prior Month	2.28%	
Third Prior Month	2.25%	
Fourth Prior Month	2.19%	
Fifth Prior Month	2.02%	
(10) Have any new series been issued during the related monthly collection period?		No
(11) Have any account additions or account removals occurred during the related monthly collection period?		No
Number of accounts added / (removed) : 0		

**GE Dealer Floorplan Master Note Trust  
2009-1**

Payment Date:	5/20/2010
Collection Period Ended:	4/30/2010
Closing Date:	08/13/2009
Next Payment Date:	6/21/2010
Expected Principal Payment Date:	07/20/2012
Final Maturity Date:	07/21/2014

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**Delinquency**

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Days Outstanding	Amount (Dollars in Millions)	Percentage of Total Receivables Outstanding
31 - 60	5.9	0.11%
61 - 90	3.6	0.07%
91 - 120	1.6	0.03%
121 - 150	3.1	0.06%
151 - 180	1.7	0.03%
<b>*Total</b>	<b>15.9</b>	<b>0.28%</b>

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*\*Figures may not foot due to rounding*