

# SECURITIES AND EXCHANGE COMMISSION

## FORM 8-K

Current report filing

Filing Date: **2010-07-13** | Period of Report: **2010-07-13**  
SEC Accession No. **0000950123-10-065063**

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### FILER

#### **CERNER CORP /MO/**

CIK: **804753** | IRS No.: **431196944** | State of Incorporation: **DE** | Fiscal Year End: **0102**  
Type: **8-K** | Act: **34** | File No.: **000-15386** | Film No.: **10949303**  
SIC: **7373** Computer integrated systems design

Mailing Address  
2800 ROCKCREEK PKWY  
DROP 1624  
KANSAS CITY MO 64117

Business Address  
2800 ROCKCREEK PKWY-STE  
601  
KANSAS CITY MO 64117  
8162211024

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549**

**FORM 8-K**

**CURRENT REPORT PURSUANT  
TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934**

**Date of report (Date of earliest event reported): July 13, 2010**

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**Cerner Corporation**

(Exact Name of Registrant as Specified in Its Charter)

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**Delaware**

(State or Other Jurisdiction of Incorporation)

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**0-15386**

(Commission File Number)

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**43-1196944**

(IRS Employer Identification No.)

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**2800 Rockcreek Parkway, North Kansas City, Missouri**

(Address of Principal Executive Offices)

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**64117**

(Zip Code)

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**(816) 221-1024**

(Registrant's Telephone Number, Including Area Code)

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Not Applicable

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangement of Certain Officers.**

On July 13, 2010, Cerner Corporation (the "Company") announced that Earl H. "Trace" Devanny, III, President of the Company, will resign as President and leave the Company effective July 16, 2010. Mr. Devanny's responsibilities will be absorbed by the current organization and Neal L. Patterson will become the Company's acting President, in addition to his current role as the Company's Chairman and Chief Executive Officer. On July 13, 2010, the Company issued a press release announcing Mr. Devanny's resignation as President and the appointment of Mr. Patterson as President of the Company.

The information regarding Mr. Patterson required by Items 401(b), (d), and (e) and Item 404(a) of Regulation S-K is incorporated herein by reference to the Company's definitive Proxy Statement dated April 16, 2010.

**Item 7.01 Regulation FD Disclosure**

A copy of the Company's press release issued July 13, 2010, is furnished herewith as Exhibit 99.1 and is attached hereto.

**Item 9.01 Financial Statements and Exhibits.**

**Exhibits**

99.1 Press Release of Cerner Corporation dated July 13, 2010.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

CERNER CORPORATION

Date: July 13, 2010

By: /s/ Marc G. Naughton  
Marc G. Naughton,  
Executive Vice President and Chief Financial  
Officer

EXHIBIT INDEX

<u>Exhibit Number</u>	<u>Description</u>
99.1	Press Release of Cerner Corporation dated July 13, 2010.

NEWS RELEASE



**Investor Contact:** Allan Kells, (816) 201-2445, [akells@cerner.com](mailto:akells@cerner.com)  
**Media Contact:** Kelli Christman, (816) 885-4342, [kelli.christman@cerner.com](mailto:kelli.christman@cerner.com)  
**Cerner's Internet Home Page:** [www.cerner.com](http://www.cerner.com)

**Cerner President Trace Devanny to Step Down  
Company Reiterates Second Quarter Outlook**

**KANSAS CITY, Mo. – July 13, 2010** – Cerner Corporation (Nasdaq: CERN) today announced that Trace Devanny, president, will leave the company effective July 16, 2010.

Devanny joined Cerner in an executive role in 1994 and became Cerner's president in 1999. In addition to his other leadership responsibilities, he was a driving force in the global expansion of the company, with annual non-U.S. revenues increasing from \$24 million to \$273 million during his tenure as president.

"I have a deep sense of satisfaction in the role I have played in Cerner's growth over the past decade," said Devanny. "I am thankful for the opportunity to have worked with so many incredible people and to have shared in the pursuit of a higher standard of healthcare worldwide. In every part of the world, improving healthcare cost and quality are vital concerns, and Cerner is well positioned to continue its advance as a multinational healthcare company, as well as take advantage of near-term opportunities provided by stimulus funding in the U.S. It is through no small amount of deliberation over the interests of both me and my family that I have decided to resign my role as Cerner's president and pursue other business opportunities."

Devanny's responsibilities will be absorbed by the current organization. Neal Patterson will become the company's president, in addition to his current role as Cerner's chairman and chief executive officer.

"As most Cerner associates and clients know, Trace Devanny's energy, passion for healthcare and global acumen have had a substantial impact on Cerner's successful expansion into numerous markets," said Patterson. "Trace has been and will remain a model for anyone who seeks to carry Cerner's flag into a new office or a new country. We thank him for his trail blazing and leadership during a significant part of Cerner's growth. We wish all the best for Trace and his family."

Cerner will report results for the second quarter of 2010 on July 28. The Company expects these results to be at or above guidance levels provided in the April 28 earnings release.

## About Cerner

Cerner is transforming healthcare by eliminating error, variance and waste for healthcare providers and consumers around the world. Cerner® solutions optimize processes for healthcare organizations ranging in size from single-doctor practices, to health systems, to entire countries, for the pharmaceutical and medical device industries, employer health and wellness services industry and for the healthcare commerce system. These solutions are licensed by more than 8,500 facilities around the world, including approximately 2,300 hospitals; 3,400 physician practices covering more than 30,000 physicians; 600 ambulatory facilities, such as laboratories, ambulatory centers, cardiac facilities, radiology clinics and surgery centers; 700 home-health facilities; and 1,500 retail pharmacies. The trademarks, service marks and logos (collectively, the “Marks”) set forth herein are registered and unregistered trademarks and/or service marks owned by Cerner Corporation and/or its subsidiaries in the United States and certain other countries throughout the world. Nasdaq: CERN. For more information about Cerner, please visit [www.cerner.com](http://www.cerner.com).

*This release contains forward-looking statements that involve a number of risks and uncertainties. It is important to note that the Company's performance, and actual results, financial condition or business could differ materially from those expressed in such forward-looking statements. The words “seeing,” “expect,” and “guidance” or the negative of these words, variations thereof or similar expressions are intended to identify such forward-looking statements. Factors that could cause or contribute to such differences include, but are not limited to: the possibility of product-related liabilities; potential claims for system errors and warranties; the possibility of interruption at our data centers or client support facilities; our proprietary technology may be subject to claims for infringement or misappropriation of intellectual property rights of others, or may be infringed or misappropriated by others; risks associated with our non-U.S. operations; risks associated with our ability to effectively hedge exposure to fluctuations in foreign currency exchange rates; the potential for tax legislation initiatives that could adversely affect our tax position and/or challenges to our tax positions in the United States and non-U.S. countries; risks associated with our recruitment and retention of key personnel; risks related to our reliance on third party suppliers; risks inherent with business acquisitions; changing political, economic and regulatory influences; government regulation; significant competition and market changes; risks associated with the ongoing adverse financial market environment and uncertainty in global economic conditions; variations in our quarterly operating results; potential inconsistencies in our sales forecasts compared to actual sales; the volatility in the trading price of our common stock; and, failure of the parties to achieve the intended benefits. Additional discussion of these and other factors affecting the Company's business is contained in the Company's periodic filings with the Securities and Exchange Commission. The Company undertakes no obligation to update forward-looking statements to reflect changed assumptions, the occurrence of unanticipated events or changes in future operating results, financial condition or business over time.*

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