

SECURITIES AND EXCHANGE COMMISSION

FORM 497

Definitive materials filed under paragraph (a), (b), (c), (d), (e) or (f) of Securities Act Rule 497

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FILER

RIGHTIME FUND INC

CIK: **763727** | IRS No.: **232347845** | State of Incorpor.: **MD** | Fiscal Year End: **1031**
Type: **497** | Act: **33** | File No.: **002-95943** | Film No.: **98501078**

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PROSPECTUS SUPPLEMENT

Dated December 31, 1997 to
The Righttime Fund, Inc.
Prospectus dated: March 1, 1997

The "How To Exchange Shares" section on page 26 of the prospectus is amended by adding the following:

The Board of Directors has authorized shareholders of The Righttime Fund to exchange their shares into any of the following funds within The Righttime Family of Funds without any sales charges through February 27, 1998:

The Righttime Blue Chip Fund
The Righttime Social Awareness Fund
The Righttime MidCap Fund
The Righttime Government Securities Fund

Exchanges shall be limited to shares of The Righttime Fund which were issued on or before April 15, 1997.

Interested shareholders should contact their Dealer Representative or The Righttime Family of Funds Customer Services Team at 1-800-866-9393.