

# SECURITIES AND EXCHANGE COMMISSION

## FORM 497

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### FILER

#### **JANUS INVESTMENT FUND**

CIK: **277751** | IRS No.: **840592523** | State of Incorporation: **MA** | Fiscal Year End: **1031**  
Type: **497** | Act: **33** | File No.: **002-34393** | Film No.: **95556788**

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JANUS INVESTMENT FUND  
 JANUS MONEY MARKET FUND  
 JANUS GOVERNMENT MONEY MARKET FUND  
 JANUS TAX-EXEMPT MONEY MARKET FUND  
 INVESTOR SHARES

Supplement dated July 24, 1995 to Prospectus dated February 15, 1995

THIS SUPPLEMENT IS INTENDED TO BE USED WITH THE PROSPECTUS DATED FEBRUARY 15, 1995. THIS SUPPLEMENT, TOGETHER WITH THE PROSPECTUS PREVIOUSLY FURNISHED TO YOU, CONSTITUTE A CURRENT PROSPECTUS. TO REQUEST ANOTHER COPY OF THE PROSPECTUS, PLEASE CALL 1-800-525-3713.

I. The following table is added at page 2 of the Prospectus:

FINANCIAL HIGHLIGHTS

The unaudited information below is for the semiannual period ended April 30, 1995. Expense and income ratios have been annualized while total returns have not been annualized.

<TABLE>  
<CAPTION>

Investor Shares -----	Janus Money Market Fund (1) -----	Janus Government Money Market Fund (1) -----	Janus Tax-Exempt Money Market Fund (1) -----
<S>	<C>	<C>	<C>
1. Net asset value, beginning of period	\$1.00	\$1.00	\$1.00
Income from investment operations:			
2. Net investment income	.01	.01	--*
3. Net gains or (losses) on securities (both realized and unrealized)	--	--	--
4. Total from investment operations	.01	.01	--
Less distributions:			
5. Dividends (from net investment income)	(.01)	(.01)	--*
6. Distributions (from capital gains)	--	--	--
7. Total distributions	(.01)	(.01)	--
8. Net asset value, end of period	\$1.00	\$1.00	\$1.00
9. Total return	1.13%	1.12%	.70%
10. Net assets, end of period (in thousands)	\$398,345	\$78,537	\$52,088
11. Ratio of expenses to average net assets	.60% (2)	.60% (2)	.60% (2)
12. Ratio of net investment income to average net assets	5.55%	5.45%	3.54%

</TABLE>

\* Amounts are less than \$.01 per share.

(1) Period from February 15, 1995 (inception) through April 30, 1995.

(2) The ratio of expenses to average net assets was .70% before voluntary reduction of fees.

II. The following is added to the section "Common Investment Techniques" on page 4 of the Prospectus:

Joint Accounts.

The Funds have requested exemptive relief from the SEC to permit the Funds and other funds advised by Janus Capital to invest in certain money market instruments through a joint account. Accordingly, the Funds may purchase such instruments through a joint account if such relief is granted.

III. The section entitled "Distribution and Taxes" on page 6 of the Prospectus is amended as follows: Orders for purchase accompanied by a check or other negotiable bank draft will be accepted and effected as of 4:00 p.m. (New York time) on the day of receipt and such Shares will begin to accrue dividends on the first business day following receipt of the order.

IV. The section entitled "Miscellaneous Information" on page 7 of the Prospectus is amended as follows: Effective April 14, 1995, the Funds commenced offering a second class of shares. Because the expenses of each class differ, the performance of each class is expected to differ. If you would like more information, please call Janus Investor Services at 1-800-525-3713.

V. Changes to the Shareholder Manual:

The term "Processing Organization" on page 12 of the Prospectus is defined to include an organization that provides recordkeeping and consulting services to 401(k) plans or other qualified plans.

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