

SECURITIES AND EXCHANGE COMMISSION

FORM 8-K

Current report filing

Filing Date: **1999-03-26** | Period of Report: **1999-03-23**
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FILER

MELLON BANK CORP

CIK: **64782** | IRS No.: **251233834** | State of Incorporation: **PA** | Fiscal Year End: **1231**
Type: **8-K** | Act: **34** | File No.: **001-07410** | Film No.: **99573971**
SIC: **6021** National commercial banks

Business Address
*ONE MELLON BANK CTR
500 GRANT ST
PITTSBURGH PA 15258-0001
4122345000*

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) March 23, 1999

MELLON BANK CORPORATION

(Exact name of registrant as specified in charter)

Pennsylvania (State or other jurisdiction of incorporation)	1-7410 (Commission File Number)	25-1233834 (I.R.S. Employer Identification No.)
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One Mellon Bank Center 500 Grant Street Pittsburgh, Pennsylvania (Address of principal executive offices)	15258 (Zip code)
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Registrant's telephone number, including area code - (412) 234-5000

ITEM 5. OTHER EVENTS

In a press release dated March 23, 1999, Mellon Bank Corporation ("Mellon") announced that it and Citibank, a unit of Citigroup, had signed an agreement whereby Citibank will acquire Mellon's credit card business, including a portfolio of \$1.9 billion in credit card receivables. Terms of the transaction were not disclosed. The transaction is expected to be completed by the end of the first quarter of 1999.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

MELLON BANK CORPORATION

Date: March 26, 1999

By: /s/ CARL KRASIK
Carl Krasik
Secretary