

# SECURITIES AND EXCHANGE COMMISSION

## FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2013-05-16** | Period of Report: **2013-05-16**  
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### REPORTING OWNER

**CAWTE J DENNIS**

CIK: **1235640**

Type: **4** | Act: **34** | File No.: **001-11499** | Film No.: **13852552**

### ISSUER

**WATTS WATER TECHNOLOGIES INC**

CIK: **795403** | IRS No.: **042916536** | State of Incorporation: **DE** | Fiscal Year End: **1231**  
SIC: **3490** Miscellaneous fabricated metal products

Mailing Address

*815 CHESTNUT STREET*

*NORTH ANDOVER MA 01845*

Business Address

*815 CHESTNUT ST*

*NORTH ANDOVER MA 01845  
9786881811*

# FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL	
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### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <b>CAWTE J DENNIS</b>			2. Issuer Name and Ticker or Trading Symbol <b>WATTS WATER TECHNOLOGIES INC</b> <b>[WTS]</b>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) <b>Group Managing Director Europe</b>		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <b>05/16/2013</b>			6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person		
815 CHESTNUT STREET			4. If Amendment, Date Original Filed(Month/Day/Year)					
(Street) <b>NORTH ANDOVER, MA 01845</b>								
(City)	(State)	(Zip)						

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	05/16/2013		<u>M</u>		10,000	A	\$33.36	45,450	D	
Class A Common Stock	05/16/2013		<u>M</u>		7,500	A	\$35.2	52,950	D	
Class A Common Stock	05/16/2013		<u>M</u>		5,000	A	\$33.65	57,950	D	
Class A Common Stock	05/16/2013		<u>S</u>		2,211	D	\$46.8708	55,739	D	
Class A Common Stock	05/16/2013		<u>S</u>		22,500	D	\$46.9616	33,239	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Option (right to buy)	\$33.36	05/16/2013		<u>M</u>			10,000	08/03/2008 <sup>(1)</sup>	08/03/2017	Class A Common Stock	10,000	\$ 0	0	D	

Stock Option (right to buy)	\$35.2	05/16/2013		<u>M</u>			7,500	08/04/2007 <sup>(1)</sup>	08/04/2016	Class A Common Stock	7,500	\$ 0	0	D	
Stock Option (right to buy)	\$33.65	05/16/2013		<u>M</u>			5,000	08/06/2011	08/06/2020	Class A Common Stock	5,000	\$ 0	5,000	D	

**Explanation of Responses:**

- The stock option vests in four equal annual installments beginning on the date set forth above.

**Signatures**

/s/ Kenneth R. Lepage, Attorney-in-Fact

\*\* Signature of Reporting Person

05/16/2013

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**