

SECURITIES AND EXCHANGE COMMISSION

FORM 13F-HR

Initial quarterly Form 13F holdings report filed by institutional managers

Filing Date: 2011-11-07 | Period of Report: 2011-09-30
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FILER

AQUILINE CAPITAL PARTNERS LLC

CIK: **1407620** | IRS No.: **203530154** | Fiscal Year End: **1231**
Type: **13F-HR** | Act: **34** | File No.: **028-12958** | Film No.: **111185475**

Mailing Address
C/O AQUILINE CAPITAL
PARTNERS LLC
535 MADISON AVENUE
NEW YORK NY 10022

Business Address
C/O AQUILINE CAPITAL
PARTNERS LLC
535 MADISON AVENUE
NEW YORK NY 10022
212-624-9500

OMB APPROVAL

OMB Number: 3235-0006
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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: September 30, 2011

Check here if Amendment ; Amendment Number: _____

This Amendment (Check only one.): is a restatement.
 adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Aquiline Capital Partners LLC
Address: 535 Madison Avenue, 24th Floor
New York, NY 10022

Form 13F File Number: 28-12958

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Jeffrey W. Greenberg
Title: Managing Principal
Phone: (212) 624-9500

Signature, Place, and Date of Signing:

/s/ Jeffrey W. Greenberg New York, NY November 7, 2011

[Signature] [City, State] [Date]

Report Type (Check only one):

- 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 1

Form 13F Information Table Entry Total: 2

Form 13F Information Table Value Total: \$162,014 (thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

Number	Form 13F File Number	Name
1	28-12961	Jeffrey W. Greenberg

FORM 13F INFORMATION TABLE
 AQUILINE CAPITAL PARTNERS LLC
 FOR QUARTER ENDED SEPTEMBER 30, 2011

<TABLE>
 <CAPTION>

Name of Issuer	Title of Class	CUSIP	Value (x \$1000)	Shrs or prn amt	SH/ Put/ PRN Call	Investment Discretion	Other Managers	Voting Authority		
								Sole	Shared	None
BNC Bancorp	COM	05566T101	\$ 6,115	892,799	SH	SHARED-OTHER	1		X	
Validus Holdings Ltd.	COM SHS	G9319H102	\$155,898	6,255,943	SH	SHARED-OTHER	1		X	

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