

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2013-05-16** | Period of Report: **2013-05-15**
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REPORTING OWNER

KRAWITT ANDREW L

CIK: **1375072**

Type: **4** | Act: **34** | File No.: **001-01657** | Film No.: **13852544**

Mailing Address
*100 FIRST STAMFORD
PLACE
STAMFORD CT 06902*

ISSUER

CRANE CO /DE/

CIK: **25445** | IRS No.: **131952290** | State of Incorporation: **DE** | Fiscal Year End: **1231**
SIC: **3490** Miscellaneous fabricated metal products

Mailing Address
*CRANE CO.
100 FIRST STAMFORD
PLACE
STAMFORD CT 06902*

Business Address
*CRANE CO.
100 FIRST STAMFORD
PLACE
STAMFORD CT 06902
203-363-7300*

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person KRAWITT ANDREW L			2. Issuer Name and Ticker or Trading Symbol CRANE CO./DE/ [CR]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) ____ Director ____ 10% Owner <input checked="" type="checkbox"/> Officer (give title below) ____ Other (specify below) VP, Treasurer, Principal Acct.	
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 05/15/2013			
100 FIRST STAMFORD PLACE			4. If Amendment, Date Original Filed(Month/Day/Year)		6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person ____ Form Filed by More than One Reporting Person	
(Street)						
STAMFORD, CT 06902-6784						
(City)	(State)	(Zip)				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
CRANE CO. COMMON, PAR VALUE \$1.00	05/15/2013		M		4,500	A	\$50.03	15,362	D	
CRANE CO. COMMON, PAR VALUE \$1.00	05/15/2013		S		4,500 ⁽¹⁾	D	\$59.7471 ⁽²⁾	10,862	D	
CRANE CO. COMMON, PAR VALUE \$1.00								5,185	I	401(K)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Employee Stock Option (Right to Buy)	\$50.03	05/15/2013		M		4,500		⁽³⁾	01/23/2018	CRANE CO. COMMON, PAR VALUE \$1.00	4,500	\$ 0	13,500	D	

Explanation of Responses:

1. Concurrent sale of shares resulting from an exercise of options granted on 1/23/12 and expiring on 1/23/18.
2. Weighted average price at which shares were sold in multiple same-day transactions at prices ranging from \$59.16 to \$59.98. The reporting person undertakes to provide, upon request of the Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.
3. This option vested 25% on the first anniversary of the grant date (01/23/2012). The remaining 75% will vest on the second, third and fourth anniversary of the grant date.

Signatures

Christopher Dee, Attorney In Fact

** Signature of Reporting Person

05/16/2013

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.