

# SECURITIES AND EXCHANGE COMMISSION

## FORM 8-K

Current report filing

Filing Date: **2007-12-04** | Period of Report: **2007-12-01**  
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### FILER

#### **RAPHAEL INDUSTRIES LTD.**

CIK: **1367408** | IRS No.: **023717729** | State of Incorporation: **NV** | Fiscal Year End: **0930**  
Type: **8-K** | Act: **34** | File No.: **000-52304** | Film No.: **071282981**  
SIC: **7331** Direct mail advertising services

#### Mailing Address

*350 SOUTH CENTER STREET  
SUITE 500  
RENO NV 89501*

#### Business Address

*350 SOUTH CENTER STREET  
SUITE 500  
RENO NV 89501  
866-261-8853*

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

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**FORM 8-K**

**CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): December 1, 2007

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**RAPHAEL INDUSTRIES LTD.**

(Exact name of registrant as specified in charter)

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**Nevada**  
(State or other jurisdiction  
of incorporation)

**20-3717729**  
(I.R.S. Employer  
Identification No.)

**Suite 700, One Executive Place, 1816 Crowchild Trail N.W.,**  
**Calgary, Alberta**  
(Address of principal executive offices)

**T2M 3Y7**  
(Zip Code)

Registrant's telephone number, including area code: (866) 261-8853

N/A

(Former name or former address, if changed since last report)

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**ITEM 1.01 ENTRY INTO A MATERIAL DEFINITIVE AGREEMENT.**

Raphael Industries Ltd. ("Raphael") announced that on December 1, 2007 Raphael extended its license agreement with Global Commodity Press ("GCP") until December 1, 2009. The main provisions of the license agreement authorize Raphael to market GCP's lists to companies, individuals or other entities that are prospective users of the lists. The license agreement stipulates that Raphael shall retain 30% net of rental income.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereto duly authorized.

**RAPHAEL INDUSTRIES LTD.**

<b>Signature</b>	<b>Title</b>	<b>Date</b>
<u>ARNE RAABE</u> Arne Raabe	President, Chief Executive Officer, Chief Financial Officer, Secretary and Director	December 4, 2007