

SECURITIES AND EXCHANGE COMMISSION

FORM U-3A-2/A

Statement by holding company claiming exemption [Rule 2] [amend]

Filing Date: **1994-04-12** | Period of Report: **1993-12-31**
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FILER

KANSAS CITY POWER & LIGHT CO

CIK: **54476** | IRS No.: **440308720** | State of Incorp.: **MO** | Fiscal Year End: **1231**
Type: **U-3A-2/A** | Act: **35** | File No.: **069-00326** | Film No.: **94522340**
SIC: **4911** Electric services

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SECURITIES AND EXCHANGE COMMISSION
Washington, D.C.

AMENDMENT NO. 1
TO
FORM U-3A-2

For Year Ended 1993

Statement by Holding Company Claiming
Exemption Under Rule U-3A-2 from the
Provisions of the Public Utility Holding
Company Act of 1935

Kansas City Power & Light Company
(Name of Company)

Kansas City Power & Light Company ("KCPL") hereby files with the Securities and Exchange Commission pursuant to Rule 2, its statement claiming exemption as a holding company from the provisions of the Public Utility Holding Company Act of 1935, and submits the following information:

1. KCPL is a Missouri corporation whose principal executive offices are located at 1201 Walnut, Kansas City, Missouri 64106. KCPL's principal business consists of the generation, transmission, distribution and sale of electricity. KCPL provides retail electric service to over 419,000 customers in a 4,700 square mile area located in all or portions of 23 counties in western Missouri and eastern Kansas and sells electricity at wholesale to twelve customers.

KCPL has three subsidiaries. Wolf Creek Nuclear Operating Corporation ("WCNOC"), a Delaware corporation, incorporated on April 14, 1986 to operate and maintain the Wolf Creek Generating Station ("Wolf Creek") for the benefit of the station owners. Wolf Creek and WCNOC are each owned by KCPL and two non-affiliated electric utilities, Kansas Gas and Electric Company ("KG&E") a wholly-owned subsidiary of Western Resources and Kansas Electric Power Cooperative ("KEPCo") (collectively, the "Wolf Creek Owners") in the following percentages: KCPL, 47%, KG&E, 47%, and KEPCo, 6%. WYMO Fuels, Inc., a wholly-owned Missouri corporation, organized on August 5, 1976, for the acquisition and

development of coal properties. KLT Inc., a wholly-owned Missouri corporation, organized on November 3, 1992, to invest through several KLT companies in non-regulated, energy related enterprises.

2. The electric generating stations of KCPL and their locations are as follows:

Unit	Year Completed	Estimated 1994 Megawatt (mw) Capacity	Fuel
Existing Units			
Base Load.....Wolf Creek	1985	545 (a)	Nuclear
Iatan	1980	469 (a)	Coal
LaCygne 2	1977	335 (a)	Coal
LaCygne 1	1973	343 (a)	Coal
Hawthorn 5	1969	457	Coal/Gas
Montrose 3	1964	161	Coal
Montrose 2	1960	152	Coal
Montrose 1	1958	150	Coal
Peak Load.....Northeast 13 and 14 (b)	1976	112	Oil
Northeast 17 and 18 (b)	1977	108	Oil
Northeast 15 and 16 (b)	1975	103	Oil
Northeast 11 and 12 (b)	1972	99	Oil
Grand Avenue (two units)	1929 & 1948	64	Gas

-
- (a) Company's share of jointly-owned unit.
 - (b) Combustion turbines.

KCPL owns the Hawthorn (Jackson County, Missouri), Montrose (Henry County, Missouri), and Northeast (Jackson County, Missouri) generating stations; 50% of LaCygne 1 and LaCygne 2 Units (Linn County, Kansas); 70% of the Iatan Unit (Platte County, Missouri); and 47% of the Wolf Creek Station (Coffey County, Kansas). KCPL also owns two Grand Avenue turbine-generators (Jackson County, Missouri).

KCPL owns transmission and distribution facilities used in the sale of electric energy to customers through its service territory. Its transmission system is interconnected with systems of other utilities to permit direct interchange transactions with other power suppliers in Kansas, Missouri, Iowa, Nebraska and Minnesota. KCPL is a member of the MOKAN Power Pool, which is a contractual arrangement among eleven utilities in Western Missouri and Kansas which interchange energy, share reserve capacity and provide emergency and standby services to each other.

KCPL owns approximately 1,700 overhead pole miles of transmission lines and approximately 8,900 overhead pole miles and 2,700 underground trench miles of distribution lines. Approximately 800 overhead pole miles of such transmission lines are located in the State of Kansas. KCPL has all franchises necessary to

operate within the territory from which substantially all of its gross operating revenue is derived.

3. (a)-(d)

Claimant:

Electric Energy Sold During 1993

	Missouri (Mwh)	Kansas (Mwh)	Total (Mwh)
Retail	7,432,472	3,871,383	11,303,855
Wholesale	55,468	53,113	108,581

During 1993, KCPL purchased 820,518 Mwh of electric energy from outside the State of Missouri, and had bulk power sales of 562,448 Mwh outside the State of Missouri.

Subsidiaries:

None of the subsidiaries has sales or purchases of electric energy.

4. (a)-(e)

None.

S I G N A T U R E

The above-named claimant has caused this statement to be duly executed on its behalf by its authorized officer on this 12th day of April, 1994.

KANSAS CITY POWER & LIGHT COMPANY
(Name of claimant)

\s\ Samuel P. Cowley
Samuel P. Cowley
Senior Vice President

Corporate Seal

Attest:

\s\Jeanie Sell Latz
Corporate Secretary

Name, title and address of officer to whom notices and correspondence concerning this statement should be addressed:

Samuel P. Cowley
Senior Vice President
Kansas City Power & Light Company
1201 Walnut
Kansas City, Missouri 64106

Attached is a copy of the 1993 Consolidated Balance Sheets, Statements of Income, and Statements of Retained Earnings for KCPL and its subsidiaries with WCNOG and WYMO Fuels, Inc. handled as follows:

1) WCNOG is the operating agent for Wolf Creek and is owned 47% by KCPL. KCPL's \$47 investment in WCNOG is carried in Investments and Nonutility Property on the consolidated balance sheet. All of Wolf Creek assets are owned by KCPL, KG&E and KEPCo ("Owners"). Since WCNOG is operating solely as an agent of the Owners, KCPL classifies, in its consolidated financial statements, the payables, expenses and receipts (if any) incurred by WCNOG as if such items had been incurred by KCPL. WCNOG has no revenue or income. Payment for expenses is made from checking accounts owned and funded by the Owners.

2) WYMO Fuels, Inc. is an inactive corporation. KCPL's Balance Sheet Account - Investments and Nonutility Property includes \$788,565 representing the remaining investment in WYMO Fuels, Inc. Such investment represents the tax benefits applicable to the cost of fixed assets written off for book purposes but not for tax purposes. This investment is carried on an equity basis and is considered immaterial for consolidation purposes when compared to KCPL's \$2.8 billion balance sheet.

KANSAS CITY POWER & LIGHT COMPANY
CONSOLIDATED BALANCE SHEETS

	December 31 1993	December 31 1992
ASSETS		(Thousands)
UTILITY PLANT, at original cost		
Electric	\$ 3,240,384	\$ 3,133,059
Less-Accumulated depreciation	1,019,714	948,266
Net utility plant in service	2,220,670	2,184,793
Construction work in progress	67,766	65,965
Nuclear fuel, net of amortization of \$76,722,000 and \$78,735,000	29,862	34,210
Total	2,318,008	2,284,968
REGULATORY ASSET - DEFERRED WOLF CREEK COSTS	29,118	39,484
REGULATORY ASSET - RECOVERABLE TAXES	122,000	94,000

INVESTMENTS AND NONUTILITY PROPERTY	28,454	27,570
CURRENT ASSETS		
Cash	1,539	128
Special deposit for the retirement of debt	60,118	-
Receivables		
Customer accounts receivable	29,320	14,372
Other receivables	19,340	24,043
Fuel inventories, at average cost	14,550	20,625
Materials and supplies, at average cost	44,157	45,263
Prepayments	4,686	4,209
Deferred income taxes	3,648	5,553
Total	177,358	114,193
DEFERRED CHARGES		
Regulatory Assets		
Settlement of fuel contracts	20,634	25,751
KCC Wolf Creek carrying costs	9,575	12,311
MPSC rate phase-in plan	-	7,072
Other	31,899	26,798
Other deferred charges	17,732	14,776
Total	79,840	86,708
 Total	 \$ 2,755,068	 \$ 2,646,923
LIABILITIES		
CAPITALIZATION		
Common stock-authorized 150,000,000 shares without par value-61,908,726 shares issued and outstanding-stated value	\$ 449,697	\$ 449,697
Retained earnings	418,201	405,985
Capital stock premium and expense (1,758)	(1,747)	
Common stock equity	866,151	853,924
Cumulative preferred stock	89,000	89,000
Cumulative preferred stock (redeemable)	1,756	1,916
Long-term debt	733,664	788,209
Total	1,690,571	1,733,049
CURRENT LIABILITIES		
Notes payable to banks	4,000	-
Commercial paper	25,000	33,000
Current maturities of long-term debt	134,488	26,500
Accounts payable	59,421	77,162
Dividends declared	423	423
Accrued taxes	27,800	19,864
Accrued interest	15,575	12,949
Accrued payroll and vacations	20,127	18,044
Accrued refueling outage costs	7,262	12,600
Other	8,531	7,631

Total	302,627	208,173
DEFERRED CREDITS		
Deferred income taxes	627,819	576,222
Deferred investment tax credits	87,185	91,530
Other	46,866	37,949
Total	761,870	705,701
COMMITMENTS AND CONTINGENCIES		
Total	\$ 2,755,068	\$ 2,646,923

KANSAS CITY POWER & LIGHT COMPANY
CONSOLIDATED STATEMENTS OF INCOME

	Year Ended December 31		
	1993	1992 (Thousands)	1991
ELECTRIC OPERATING REVENUES	\$ 857,450	\$ 802,668	\$ 825,101
OPERATING EXPENSES			
Operation			
Fuel	130,117	130,032	132,100
Purchased power	31,403	21,868	22,226
Other	184,633	175,937	162,548
Maintenance	78,550	81,163	80,922
Depreciation	91,110	88,768	86,795
Taxes			
Income	69,502	51,691	61,871
General	95,659	92,461	88,525
Amortization of			
MPSC rate phase-in plan	7,072	7,072	7,072
Deferred Wolf Creek costs	13,102	13,102	11,734
Total	701,148	662,094	653,793
OPERATING INCOME	156,302	140,574	171,308
OTHER INCOME AND DEDUCTIONS			
Allowance for equity funds used during construction	2,846	1,073	539
Deferred Wolf Creek carrying costs	-	-	791
Miscellaneous	(2,486)	2,595	
(3,829)			
Income taxes	1,549	(505)	1,593
Total	1,909	3,163	
(906)			

INCOME BEFORE INTEREST CHARGES	158,211	143,737	170,402
INTEREST CHARGES			
Long-term debt	50,118	54,266	63,057
Short-term notes	750	2,749	3,299
Miscellaneous	4,113	2,173	2,665
Allowance for borrowed funds used during construction	(2,542)	(1,785)	
(2,512)			
Total	52,439	57,403	66,509
YEARLY RESULTS			
Net income	105,772	86,334	103,893
Preferred stock dividend requirements	3,153	3,062	6,023
Earnings available for common stock	\$ 102,619	\$ 83,272	\$ 97,870
Average number of common shares outstanding	61,908,726	61,908,726	61,908,726
Earnings per common share	\$ 1.66	\$ 1.35	\$ 1.58
Cash dividends per common share	\$ 1.46	\$ 1.43	\$ 1.37

CONSOLIDATED STATEMENTS OF RETAINED EARNINGS

	Year ended December 31		
	1993	1992	1991
	(in thousands)		
Beginning Balance	\$ 405,985	\$ 411,161	\$ 399,294
Net Income	105,772	86,334	103,893
	511,757	497,495	503,187
Premium on Reacquired Preferred Stock	-	233	1,794
Dividends Declared:			
Preferred Stock, at required rates	3,169	2,747	5,417
Common Stock - \$1.46, \$1.43 and \$1.37 per share	90,387	88,530	84,815
Ending Balance	\$ 418,201	\$ 405,985	\$ 411,161

WARNING: THE EDGAR SYSTEM ENCOUNTERED ERROR(S) WHILE PROCESSING THIS SCHEDULE.

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Exhibit B

KANSAS CITY POWER & LIGHT COMPANY

FINANCIAL DATA SCHEDULE

Item No.		December 31 1993 (thousands)
1	Total Assets	\$2,755,068
2	Total Operating Revenues	\$ 857,450
3	Net Income	\$ 105,772

</TABLE>

Not Applicable