SECURITIES AND EXCHANGE COMMISSION

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FILER

COMMON SENSE TRUST

CIK:810271| State of Incorp.:MA | Fiscal Year End: 1031 Type: 497 | Act: 33 | File No.: 033-11716 | Film No.: 95546820 Business Address 2800 POST OAK BLVD 46TH FL HOUSTON TX 77056 7139930500

SUPPLEMENT DATED JUNE 13, 1995 TO PROSPECTUS OF COMMON SENSE (R) TRUST

The following replaces the last paragraph under the section entitled "The Trust and Its Management":

Stephen Boyd has been primarily responsible for the day-to-day management of Growth Fund's investment portfolio since 1989. Mr. Boyd is Vice President of the Trust and Senior Vice President -- Portfolio Manager of the Adviser. Mr. Boyd was formerly Investment Vice President of the Adviser from May, 1989 to July, 1990; Senior Vice President of the Adviser from July, 1990 to July, 1991; and Senior Vice President and Chief Investment Officer of Wertheim Asset Management Services, Inc. from 1986 to 1989. James Gilligan has been primarily responsible for the day-to-day management of Growth and Income Fund's investment portfolio since July 11, 1994. Mr. Gilligan is Vice President of the Trust and Vice President -- Portfolio Manager of the Adviser since March, 1990. Prior to that time he was a securities analyst with the Adviser. John Reynoldson has been primarily responsible for the day-to-day management of Government Fund's investment portfolio since 1988. Mr. Reynoldson is Vice President of the Trust and Senior Vice President -- Portfolio Manager of the Adviser. Mr. Reynoldson was formerly Investment Vice President of the Adviser from January, 1988 to July, 1991. David Troth has been primarily responsible for the day-to-day management of Money Market Fund's investment portfolio since its inception. Mr. Troth is Vice President of the Trust and Senior Investment Vice President of the Adviser. Mr. Troth was formerly Investment Vice President of the Adviser from March, 1978 to July, 1991. David C. Johnson has been primarily responsible for the day-to-day management of Municipal Bond Fund's investment portfolio effective June 13, 1995. Mr. Johnson is Vice President of the Fund and an agent of the Adviser. Mr. Johnson has been employed by Van Kampen American Capital Investment Advisory Corp., an affiliate of the Adviser, for the last five years.

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