

SECURITIES AND EXCHANGE COMMISSION

FORM 8-K

Current report filing

Filing Date: **2001-08-03** | Period of Report: **2001-08-03**
SEC Accession No. **0000909518-01-500212**

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FILER

WEINERS STORES INC

CIK: **1053316** | IRS No.: **760355003** | State of Incorporation: **DE** | Fiscal Year End: **0129**
Type: **8-K** | Act: **34** | File No.: **000-23671** | Film No.: **1697176**
SIC: **5331** Variety stores

Mailing Address
6005 WESTVIEW DR
HOUSTON TX 77055

Business Address
6005 WESTVIEW DR
HOUSTON TX 77055
7136881331

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report: August 3, 2001

Date of earliest event reported: August 3, 2001

Weiner's Stores, Inc.

(Exact Name of Registrant as Specified in Charter)

Delaware

0-23671

76-0355003

(State or Other Jurisdiction
of Incorporation)

(Commission File Number)

(IRS Employer
Identification No.)

6005 Westview Drive, Houston, Texas

77055

(Address of Principal Executive Offices)

(Zip Code)

Registrant's telephone number, including area code (713) 688-1331

Not Applicable

(Former name or former address, if changed since last report)

INFORMATION TO BE INCLUDED IN THE REPORT

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits

(c) Exhibits.

Exhibit number -----	Description -----
99.1	Certificate of Compliance and certain financial statements contained in the Registrant's report, dated August 3, 2001, to the United States Trustee

Item 9. Regulation FD Disclosure

The Registrant hereby incorporates by reference into this Item 9 the Certificate of Compliance, dated August 3, 2001, and the following financial statements contained in the report filed by the Registrant on August 3, 2001 with the United States Trustee in connection with the Registrant's reorganization under chapter 11 of the Bankruptcy Code, all of which are attached as Exhibit 99.1 hereto and which are being furnished in accordance with Rule 101(e)(1) under Regulation FD and shall not be deemed to be filed:

- o Statement of Operations for the month and years ended June 2001 and June 2000;
- o Balance Sheets for June 2001, January 2001 and June 2000; and
- o Statements of Cash Flows for the months ended June 2001 and June 2000.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

By: /s/ Michael S. Marcus

Michael S. Marcus
Vice President, Chief Financial Officer,
Treasurer and Secretary

Dated: August 3, 2001

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EXHIBIT INDEX

Exhibit number -----	Description -----
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Number of Stores	94	139	94	139
Revenues	\$ 17,324	\$ 23,240	\$ 79,532	\$ 109,456
Gross Margin	4,472	7,438	25,730	38,131
Gross Margin Percent	25.8%	32.0%	32.4%	34.8%
Operating Expenses	7,573	8,956	28,954	38,440
EBITDA	(3,101)	(1,518)	(3,224)	(309)
Depreciation & Amortization	328	381	1,630	1,836
Income from Operations	(3,429)	(1,899)	(4,854)	(2,145)
Interest Expense	189	205	818	767
Income Taxes	-	-	-	-
Store Closing Costs	20,764	-	20,764	-
Reorganization Expense	11,260	-	12,553	-
Income before Cumulative Effect Adjustment	\$ (35,642)	\$ (2,104)	\$ (38,989)	\$ (2,912)
Cumulative Effect Adjustment, Net of Tax	-	-	-	294
Net Income/(Loss)	\$ (35,642)	\$ (2,104)	\$ (38,989)	\$ (3,206)

</TABLE>

WEINER'S STORES, INC.
BALANCE SHEETS
JUNE 2001 AND JUNE 2000

(\$ in 000's)

<TABLE>

<CAPTION>

	(Unaudited) June 2001 ACTUAL	January 2001 ACTUAL	(Unaudited) June 2000 ACTUAL
<S>	<C>	<C>	<C>
ASSETS			
Current Assets			
Cash and Cash Equivalents	\$5,899	\$5,607	\$4,410
Assets Held for Sale	36,833	-	-
Merchandise Inventories, net	-	50,822	60,665
Other Current Assets	2,886	4,299	4,959
Total Current Assets	45,618	60,728	70,034
Net PP & E	6,944	20,409	22,735
Excess Reorganization Value, net	-	-	3,490
TOTAL ASSETS	\$52,562	\$81,137	\$96,259
LIABILITIES AND EQUITY			
Current Liabilities			
Accounts Payable	\$6,588	\$10,232	\$17,005
Pre-petition working capital facility	-	-	-
Accrued Expense/Other	9,285	6,383	10,219
Short Term Debt	-	-	-
Total Current Liabilities	15,873	16,615	27,224
Long Term Debt	-	-	22,000
Debtor-in-possession credit facility	21,487	20,694	-
Deferred Taxes & Other Liabilities	397	397	397
Liabilities Subject to Settlement	35,682	25,320	-
Stockholder's Equity	(20,878)	18,111	46,638
TOTAL LIABILITIES & EQUITY	\$52,561	\$81,137	\$96,259

</TABLE>

WEINER'S STORES, INC.
STATEMENTS OF CASH FLOWS
FOR THE MONTHS ENDED JUNE 2001 AND JUNE 2000
(Unaudited)

(\$ in 000's)

<TABLE>

<CAPTION>

	JUNE 2001	JUNE 2000
	----- <C>	----- <C>
Cash Flows From Operating Activities:		
Net income	\$ (38,989)	\$ (3,206)
Noncash adjustments to net income:		
Depreciation and amortization	1,630	1,836
Reorganization expense	12,553	0
Store closing expense	9,667	0
Loss on disposition of assets	11,907	2
Write-off Excess Reorgan.	0	0
Change in non-cash reserves	(69)	(975)
Net change in current assets and liabilities	2,869	(5,179)
	-----	-----
Total adjustments	38,557	(4,316)
Net cash (used in) provided by operating activities	(432)	(7,522)
	-----	-----
Cash Flows From Investing Activities:		
Capital expenditures	(71)	(3,405)
Proceeds on disposition of assets	0	0
	-----	-----
Net cash used in investing activities	(71)	(3,405)
	-----	-----
Cash Flows From Financing Activities:		
Proceeds from Debtor-in-Possession Credit Facility	794	0
Proceeds from Pre-Petition working Capital Facility	0	12,000
	-----	-----
Net cash provided by (used in) financing activities	794	12,000
	-----	-----
Net (Decrease) Increase In Cash	291	1,073
Cash, beginning of year	5,607	3,336
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Cash, end of year	\$ 5,898	\$ 4,409
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