

SECURITIES AND EXCHANGE COMMISSION

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FILER

WESTCORE TRUST

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[GRAPHIC]

Westcore Equity Funds Westcore MIDCO Growth Fund May 28, 1999
 Westcore Growth and Income Fund
 Westcore Blue Chip Fund
 Westcore Mid-Cap Opportunity Fund
 Westcore Small-Cap Opportunity Fund

Westcore Bond Funds Westcore Long-Term Bond Fund
 Westcore Intermediate-Term Bond Fund
 Westcore Colorado Tax-Exempt Fund

Westcore Funds are managed by
Denver Investment Advisors LLC.

May 28, 1999

DEAR FELLOW SHAREHOLDER:

THE BEGINNING OF A BROADER MARKET?

In our semi-annual report last fall we asked the question, "Will the Stock Market Ever Broaden?" We asked this question because the U.S. stock market had been focused on a very narrow list of large-cap growth stocks for quite some time. About the only way to outperform the market was to be invested in this narrow group of stocks. While the group included many wonderful companies, a substantial amount of the good performance was not based on fundamentals but rather investor preference for household names.

[GRAPHIC]

APRIL MAY HAVE MARKED A SHIFT

Our answer to the above question was "Yes", the market would broaden, but we were unsure of the timing. Since early April of 1999, there have been clear signs that the time may be upon us. We are seeing better performance in small stocks, medium-sized stocks, value stocks and the stocks of more economically cyclical businesses. We believe the underpinnings for this shift were the relative valuation differences and the catalyst was a broadening of earnings growth.

WELCOME CHANGE

The Westcore Fund Family has equity funds that provide exposure to these broader markets. Westcore MIDCO Growth, Westcore Small-Cap Opportunity and Westcore Mid-Cap Opportunity Funds should benefit from a move away from large-cap growth and, as all of our funds employ disciplined value approaches and tools, they should also benefit from a shift toward value stocks.

STYLE DRIFT AND INDEXING

Studies have shown that in the last several years the S&P 500 has outperformed 90% of equity mutual funds. Some of this outperformance is related to the narrow market environment described earlier. A shift toward a broader market should allow more funds to outperform. Nonetheless, two responses to this environment have been a move toward index funds by investors and a move by fund managers to allow their investment styles, whether they be growth, value, small-cap or mid-cap to drift toward the S&P 500. If we are right and the market does broaden, then index funds should have a period of underperformance compared to many mutual funds and be unable to meet the needs of all investors.

At Westcore Funds, there has been no style drift in any of our equity or fixed income funds. Each of our styles was chosen because it represents an asset class that has provided superior long-term returns and where we believe our research-driven investment approach can provide superior returns through good security selection. In addition, each of our investment styles can play a specific role in investors' portfolios and provide the means to meet a variety of investment objectives.

This report has been prepared for Westcore shareholders and may be distributed to others only if preceded or accompanied by a prospectus.

Photograph subject: Grenadier Mountains and Molas Lake, San Juan Mountains

The managers' overviews section of this report show our fund performance compared to the performance of benchmarks that represent our styles. We view these benchmarks as the competition and continue to devote research to structuring our portfolios to attempt to outperform these benchmarks.

ECONOMIC AND MARKET OUTLOOK

From the current historically high valuation levels it is probably a safe prediction that volatility will remain high. Nonetheless, even though there are some things to worry about on the horizon such as low unemployment leading to modest inflation and a possible Fed rate hike, it is also likely that the good growth, low-inflation environment will continue. In this environment both stocks and bonds can continue to provide attractive returns.

WWW.WESTCORE.COM

We have redesigned our internet website in order to provide better information and enhanced tools to our investors. The website can be used to access your account information as well as for transactions.

WHAT OTHERS ARE SAYING

According to Lipper Analytical Services, Inc.(1), Westcore Long-Term Bond Fund received a #1 ranking out of 92 BBB-Rated Corporate Bond Funds based on average annual total return for the one-year period ended September 30, 1998(2). Westcore Small-Cap Opportunity Fund was one of five funds recommended for retirement savings in KIPLINGER'S PERSONAL FINANCE MAGAZINE'S article titled "Just the Right Funds for Your Goals," March 1999. The recommendation was designed for persons prepared to invest for at least 10 years who can accept high price volatility, and was based primarily on a relatively strong long-term performance, comparatively low expenses, and continuity of management. Westcore Blue Chip Fund was included by the WALL STREET JOURNAL in its May 11, 1999 annual screen of seasoned low-cost large company stock funds.

Thank you for investing with us. We remain dedicated to meeting your investment objectives through our family of style-specific stock and bond funds that are driven by investment research.

Sincerely,

/s/ Jack D. Henderson /s/ Kenneth V. Penland

(1)Westcore Long-Term Bond Fund ranked 4th out of 39 funds for the 5-year period and 1st out of 19 funds for the 10-year period ended 9/30/98. Average annual total returns reflect the reinvestment of dividends, capital gains distributions, all fee waivers and expense reimbursements. Investment return and principal value will vary, and shares, when redeemed, may be worth more or less than their original cost. Westcore fund shares are not insured by the FDIC, the Federal Reserve Board or any other agency and are subject to investment risk.

(2)Total return represents past performance. Past performance is not indicative of future results. Without the absorption of fee waivers and expense reimbursements, total return figures would have been lower.

[PHOTO]
Jack D. Henderson
CHAIRMAN

[PHOTO]
Kenneth V. Penland, CFA
PRESIDENT

WESTCORE MIDCO
GROWTH FUND

FUND OBJECTIVE: SEEKS TO MAXIMIZE LONG-TERM CAPITAL APPRECIATION BY INVESTING PRIMARILY IN MEDIUM-SIZED GROWTH COMPANIES.

[PHOTO]

/s/ Todger Anderson
Todger Anderson, CFA
Portfolio Manager, Westcore
MIDCO Growth Fund

Q: How did the Fund perform?

A: For the fiscal year ending May 28, 1999, Westcore MIDCO Growth Fund's total return was 11.87%. In comparison, the Standard & Poor's 400 Mid-Cap Index was 11.93%.

Q: What factors affected your performance?

A: Individual stock selection certainly was a contributing factor to our performance. Stocks which did well included names such as Solectron, Lowes, Biogen, Charles Schwab and Uniphase Corporation. We were not substantially over- or underweighted in any particular industry group this past year. With the benefit of hindsight, we should have had more exposure to internet stocks. When you look at the portfolio as a whole, we had and continue to have exposure to high earnings growth. I feel this was helpful.

Q: What investment opportunities are most interesting to you at the moment?

A: Four areas are particularly interesting to me. They are:

1. THE INTERNET: We all have read a lot about the internet, and it is probably the most important change sweeping the business world today. We are studying these developments carefully and making thought-out investment judgements. An example would be our exposure to Charles Schwab and electronic trading.
2. NEW DRUGS: Drug development has recently been overshadowed by the internet, but it continues to be very productive. One example is Gilead Sciences which has a new compound for fighting the flu. I am hopeful it will be available for this next flu season.
3. SPECIALTY RETAILING: Specialty retailing is always exciting because people figure out new and better ways to sell goods. Obviously the internet is playing a role, but in fact companies like TJ Maxx and Abercrombie & Fitch are doing well because of good merchandising--and because most people are working and feeling financially secure enough to shop.
4. ENERGY: Last--but not least--is energy. Here the situation is changing as demand around the world is picking up while supply has been reduced and prices are up. I like companies like Vastar Resources which does a great job finding oil.

Q: How do you pick stocks?

A: We're looking for well-managed companies that have new products or rapidly growing products that haven't been fully reflected in the price of the stock. For example, our interest in TV Guide was generated by an earlier investment in a competitor as well as through interviews with chief executives in the telecommunications industry. We concluded, after much analysis, that the market

WESTCORE MIDCO GROWTH FUND
AVERAGE ANNUAL TOTAL RETURNS
<TABLE>
<CAPTION>

Period Ended	1 Year	5 Year	10 Year	Since insep. 8/1/86
5/31/99	11.87%	15.63%	16.32%	15.25%
6/30/99	13.80%	18.18%	17.36%	15.64%

</TABLE>

AVERAGE ANNUAL TOTAL RETURNS REFLECT REINVESTMENT OF ALL DIVIDENDS, CAPITAL GAINS DISTRIBUTIONS, ALL FEE WAIVERS IN EFFECT AND ANY EXPENSE REIMBURSEMENTS. WITHOUT THE FEE WAIVERS AND EXPENSE REIMBURSEMENTS, THE TOTAL RETURN FIGURES WOULD BE LOWER. PAST PERFORMANCE IS NOT INDICATIVE OF FUTURE RESULTS. PRINCIPAL VALUE MAY FLUCTUATE AND SHARES, WHEN REDEEMED, MAY BE WORTH MORE OR LESS THAN THEIR ORIGINAL COST.

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opportunity for digital TV guides would be large. In addition, it is likely that internet access will be available through this new technology.

Q: What stock has disappointed you?

A: Whole Foods Market, an Austin, Texas-based natural foods supermarket chain, has been expanding rapidly in recent quarters. However, earnings have been disappointing and the stock has weakened. We expect the company to reaccelerate

their earnings growth later this year as they implement better financial controls.

Q: What is your outlook

A: I am optimistic! The economy may slow and interest rates may rise a bit, but the underlying strength of the U. S. economy plus improvements in the Asian economy should create a positive business environment. Further, the internet phenomenon--based on digital technology--is reshaping our economy and creating many new, exciting medium-sized companies.

Westcore MIDCO Growth Fund

Top 10 Equity Holdings as of May 28, 1999

- Schwab (Charles) Corp.
- Waste Management Inc.
- USA Networks Inc.
- Frontier Corp.
- Yahoo! Inc.
- Forest Laboratories - Class A
- Sybron International Corp.
- AES Corp.
- Family Dollar Stores
- TV Guide Inc. - Class A

Westcore MIDCO Growth Fund

Sector Profile as a Percent of Net Assets
for May 28, 1999

[GRAPH]

<TABLE>

<S>	<C>
TECHNOLOGY	24.61%
CONSUMER CYCLICALS	21.93%
CREDIT SENSITIVE	15.29%
OTHER	12.85%
HEALTHCARE	8.12%
SERVICES	4.89%
ENERGY	3.37%
CAPITAL GOODS	3.21%
CONSUMER STAPLES	3.03%
BASIC MATERIALS	2.70%

</TABLE>

Comparison of Change in Value of \$10,000 Investment in
Westcore MIDCO Growth Fund, the S&P 400 Mid-Cap Index and
Mid-Cap Growth Category Average

[GRAPH]

<TABLE>

<CAPTION>

<S>	Aug-86 <C>	May-87 <C>	May-88 <C>	May-89 <C>	May-90 <C>	May-91 <C>	May-92 <C>
Westcore Midco Growth	\$ 10,000	\$ 12,200	\$ 10,614	\$ 13,635	\$ 15,725	\$ 20,512	\$ 23,402
Standard & Poor's 400	\$ 10,000	\$ 11,593	\$ 10,916	\$ 14,359	\$ 16,434	\$ 19,617	\$ 22,720
Mid-Cap Growth	\$ 10,000	\$ 12,222	\$ 10,972	\$ 13,946	\$ 15,972	\$ 17,924	\$ 20,084

<CAPTION>

<S>	May-93 <C>	May-94 <C>	May-95 <C>	May-96 <C>	May-97 <C>	May-98 <C>	May-99 <C>
Westcore Midco Growth	\$ 27,623	\$ 29,935	\$ 32,944	\$ 45,667	\$ 48,074	\$ 55,333	\$ 61,901
Standard & Poor's 400	\$ 26,940	\$ 28,020	\$ 31,800	\$ 40,843	\$ 48,257	\$ 62,680	\$ 70,158
Mid-Cap Growth	\$ 23,756	\$ 25,207	\$ 28,723	\$ 41,353	\$ 42,002	\$ 51,365	\$ 59,521

</TABLE>

Please Note: Performance calculations are as of the end of May each year.
Past performance is not indicative of future results. Fund inception date is
8/1/86.

Source: Morningstar Although data are gathered from reliable sources,

The S&P 400 Mid-Cap Index is a broad-based measurement of changes in stock market conditions based on the average performance of 400 middle capitalization issues. It is an unmanaged index.

Morningstar Category averages reflect the performance of mutual funds with the same Morningstar Category. The Morningstar Category identifies funds based on their actual investment styles as measured by their underlying portfolio holdings (portfolio statistics and composition over the past three years). As of May 28, 1999 the Mid-Cap Growth Category included 420 mutual funds.

WESTCORE FUNDS MANAGER'S OVERVIEW ANNUAL REPORT MAY 28, 1999

WESTCORE GROWTH AND INCOME FUND

FUND OBJECTIVE: Seeks to maximize long-term total return by investing in equity securities selected for their growth potential and income-producing abilities.

[PHOTO]

/s/ Milford H. Schulhof, II
Milford H. Schulhof, II
PORTFOLIO MANAGER, WESTCORE
GROWTH AND INCOME FUND

Q: How did the Fund perform?

A: For the fiscal year ending May 28, 1999, Westcore Growth and Income Fund's total return was 6.25%. In comparison, the Standard & Poor's 500 Index was 21.03%.

Q: What factors affected the Fund's performance?

A: Our decision to increase exposure to large capitalization growth companies had a positive impact on the fund and could have had a greater effect had the shift occurred at an earlier point in the fiscal year. The increased large capitalization exposure was particularly beneficial during the first four months of 1999. However, in May, investors turned away from large growth and shifted into small- and mid-sized companies, value stocks and economic cyclical stocks such as aluminum, copper, paper and steel. That happened because Wall Street believed that the Asian economies were bottoming and investors were looking for stocks that would benefit from an expected recovery overseas. Although the shift hurt us in the short-term, a recovery in Asia is very positive for many companies that we own. It's very good for companies such as General Electric and Pepsico that do business there.

Q: What stocks performed well during the period?

A: We focused on telecommunications companies such as AT&T, MCI Worldcom, Sprint, Nokia, Cisco Systems and Qwest Communications. As the Asian economic crisis eases, the prospects for global telecommunications companies remain strong. In addition, these companies are building the infrastructure to facilitate internet access and data transfer. Another strong group during the year was retailing. Led by the consumer, the U.S. economy continues its robust growth. Winners in the portfolio include Home Depot, Lowes and Wal-Mart Stores, all of which are experiencing strong same-store sales growth.

Q: What has been a difficult area?

A: The pharmaceutical industry performed very well in 1998, but 1999 has been a different story. Part of the problem is that the stock prices have increased substantially, and the stocks sold off when investors shifted away from large-cap growth. However, we continue to maintain a similar weight as the S&P 500 Index, because we think that pharmaceuticals are part of the solution to rising health care costs, not part of the problem. Long-term, we remain bullish on the group.

WESTCORE GROWTH AND INCOME FUND
AVERAGE ANNUAL TOTAL RETURNS
<TABLE>
<CAPTION>

Table with 5 columns: Period Ended, 1 Year, 5 Year, 10 Year, Since incep. 6/1/88. All cells contain '<C>'.

5/31/99	6.25%	15.17%	12.39%	12.71%
6/30/99	11.42%	17.37%	13.18%	13.32%

</TABLE>

AVERAGE ANNUAL TOTAL RETURNS REFLECT REINVESTMENT OF ALL DIVIDENDS, CAPITAL GAINS DISTRIBUTIONS, ALL FEE WAIVERS IN EFFECT AND ANY EXPENSE REIMBURSEMENTS. WITHOUT THE FEE WAIVERS AND EXPENSE REIMBURSEMENTS, THE TOTAL RETURN FIGURES WOULD BE LOWER. PAST PERFORMANCE IS NOT INDICATIVE OF FUTURE RESULTS. PRINCIPAL VALUE MAY FLUCTUATE AND SHARES, WHEN REDEEMED, MAY BE WORTH MORE OR LESS THAN THEIR ORIGINAL COST.

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Q: How do you select stocks?

A: The overwhelming part of our analysis is company specific, where we use fundamental analysis to project earnings and dividend growth to see if the stock price is attractive. Our research analysts visit companies and meet with management and assess the likelihood that the company can meet its goals. However, certain industries are very dependent on variables outside a company's control. For example, we might find an excellent oil company with strong earnings growth and attractive valuations, but if the price of oil goes down, then the stock is not going to perform well. So, we always have to pay attention to the big picture.

Q: What is your outlook for the Fund?

A: We are long-term investors, preferring to invest in great companies rather than trying to make short-term predictions. The current economic environment of moderate growth and low inflation is positive for stocks. In addition, the Federal Reserve Board has been very effective in sustaining growth while keeping inflation at bay. The healthy stock market continues to create a feeling of wealth among consumers, which in turn has propelled the economy and the stock market. Therefore, we believe that the Federal Reserve Board will do everything it can to prevent a recession, maintain low inflation and should be very cautious about raising interest rates. Under the current scenario, our outlook for the Fund is very positive.

Westcore Growth and Income Fund
Top 10 Equity Holdings as of May 28, 1999

- AES Corp.
- Omnicom Group
- General Electric Co.
- MCI WorldCom Inc.
- Frontier Corp.
- Oracle Corp.
- Schering-Plough Corp.
- Microsoft Corp.
- Enron Corp.
- Home Depot Inc.

Westcore Growth and Income Fund
Sector Profile as a Percent of Net Assets
for May 28, 1999

[GRAPH]

<S>	<C>
CREDIT SENSITIVE	33.82%
TECHNOLOGY	18.19%
CONSUMER CYCLICALS	13.22%
HEALTHCARE	10.27%
SERVICES	6.46%
CONSUMER STAPLES	5.13%
CAPITAL GOODS	4.26%
ENERGY	4.77%
OTHER	2.82%
BASIC MATERIALS	1.06%

</TABLE>

Comparison of Change in Value of \$10,000 Investment
in Westcore Growth and Income Fund, the S&P 500 Index
and Large Blend Category Average

[GRAPH]

<TABLE>
<CAPTION>

	Jun-88	May-89	May-90	May-91	May-92	May-93	May-94	May-95	May-96	May-97	May-98	May-99
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
Westcore Growth and Income	\$10,000	\$11,598	\$13,289	\$14,494	\$16,541	\$18,097	\$18,407	\$19,112	\$24,297	\$29,086	\$35,118	\$37,313
S&P 500 Index	\$10,000	\$12,463	\$14,533	\$16,247	\$17,848	\$19,917	\$20,764	\$24,950	\$32,038	\$41,457	\$54,172	\$65,564
Large Blend Category Average	\$10,000	\$12,150	\$13,757	\$15,352	\$17,007	\$18,947	\$19,798	\$22,653	\$28,629	\$35,414	\$44,876	\$51,734

Please Note: Performance calculations are as of the end of May each year. Past performance is not indicative of future results. Fund inception date is 6/1/88.

Source: Morningstar Although data are gathered from reliable sources,
Morningstar cannot guarantee completeness and accuracy.

The S&P 500 Index is a broad-based measurement of changes in stock market conditions based on the average performance of 500 widely held common stocks. It is an unmanaged index.

Morningstar Category averages reflect the performance of mutual funds with the same Morningstar Category. The Morningstar Category identifies funds based on their actual investment styles as measured by their underlying portfolio holdings (portfolio statistics and composition over the past three years). As of May 28, 1999 the Large Blend Category included 906 mutual funds.

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WESTCORE FUNDS MANAGER'S OVERVIEW ANNUAL REPORT MAY 28, 1999

WESTCORE BLUE CHIP
FUND

FUND OBJECTIVE: Seeks to maximize long-term total return by investing in stocks of large companies headquartered in the United States.

[PHOTO]

/s/ Varylyn K. Schock
Varylyn K. Schock, CFA
Portfolio Manager, Westcore
Blue Chip Fund

Q: How did the Fund perform?

A: For the fiscal year ending May 28, 1999, Westcore Blue Chip Fund's total return was 7.42%. In comparison, the Standard & Poor's 500 Index was 21.03%.

Q: What factors affected performance?

A: Although large-capitalization stocks outperformed mid-cap and small-cap stocks, large-cap value stocks did not do as well as large-cap growth. For most of the fiscal year, the Asian economic crisis cast doubt over global economic growth. Investors, confronted with scarce growth prospects, drove prices up on a narrow universe of companies that promised growth--primarily in the software, telecommunications and internet-related areas of the market. This investment scenario began to shift as the fiscal year drew to a close and it became apparent that U.S. economic growth was not slowing down and that foreign economies were stabilizing.

Q: How would you describe your investment style?

A: We look for companies that are temporarily undervalued and represent great opportunity. Contrast this with the "deep value" style used by some investors that requires that a stock sell below 15 times earnings or some other arbitrary price/earnings ratio. The holdings in the Fund tend to be well-known, large companies that are global leaders in their industries.

Q: What stocks performed particularly well?

A: Our purchase of Tellabs, which specializes in data communications, was particularly timely. The company's stock price was depressed partly because a pending merger did not materialize. We purchased the stock believing that investors had overreacted. The shares rebounded, partly because the company continued to report strong earnings, and because Wall Street was paying dearly for technology companies whose products are related to the internet. We

purchased Harley-Davidson last fall at the height of concerns over the global economy. However, because the company has a five-year order backlog, we didn't believe that the company's earnings would be negatively impacted. The stock has performed very well since then. Dayton-Hudson, a national retail chain including Mervyn's and Target, has been a long-time winner for the portfolio. Retailing continues to benefit from the strong U.S. consumer-led economy. Other success stories include General Dynamics, which posted surprising earnings gains, Apple Computer, which bounced back when original founder Steve Jobs launched the extremely popular iMac computer, and Motorola, which had been late to upgrade its cellular telephone line. Technology companies often offer opportunity because the stocks are either sky high or priced as if the company is going out of business. Large-cap technology companies rarely go bankrupt, because they typically have the resources to turn around their businesses. However, product cycles are extremely short, so investors often have a daunting task keeping up with industry trends.

WESTCORE BLUE CHIP FUND
AVERAGE ANNUAL TOTAL RETURNS

<TABLE>
<CAPTION>

Period Ended	1 Year	5 Year	10 Year	Since incep. 6/1/88
<S>	<C>	<C>	<C>	<C>
5/31/99	7.42%	21.83%	16.02%	15.37%
6/30/99	8.48%	23.06%	16.14%	15.65%

</TABLE>

AVERAGE ANNUAL TOTAL RETURNS REFLECT REINVESTMENT OF ALL DIVIDENDS, CAPITAL GAINS DISTRIBUTIONS, ALL FEE WAIVERS IN EFFECT AND ANY EXPENSE REIMBURSEMENTS. WITHOUT THE FEE WAIVERS AND EXPENSE REIMBURSEMENTS, THE TOTAL RETURN FIGURES WOULD BE LOWER. PAST PERFORMANCE IS NOT INDICATIVE OF FUTURE RESULTS. PRINCIPAL VALUE MAY FLUCTUATE AND SHARES, WHEN REDEEMED, MAY BE WORTH MORE OR LESS THAN THEIR ORIGINAL COST.

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Q: What areas were difficult?

A: Financial companies, including banks and brokerage firms, operated in a difficult environment for much of the period. Last fall, the Asian economic crisis, the Russian debt default and currency devaluations in many parts of the world made it difficult for major banks doing business overseas. In addition, economically cyclical industries such as chemicals and paper companies performed poorly, as investors believed that the global troubles would spread to the U.S. These gyrations in the economy produced a tough environment for investing profitably and limiting risk in the financial and cyclical areas.

Q: What is your outlook?

A: We are more optimistic about large-cap value as a sector than at any time in the past three to five years. Beginning in April, investors began to pay more attention to stocks offering good value. At the same time, they became concerned about stocks that had been getting increasingly expensive. So far, the shift from large-cap growth has mostly benefited deep value companies such as energy and commodities. However, the disparity in price between large-cap growth and the broader category of large-cap value remains very large. We believe that our investment sector will benefit over time from the closure of this disparity.

Westcore Blue Chip Fund
Top 10 Equity Holdings as of May 28, 1999

- ALLTEL Corp.
- Sprint Corp. (FON Group)
- International Business Machines Corp.
- UniSys Corp. Co.
- Tyco International Ltd.
- Bristol-Myers Squibb Co.
- Motorola Inc.
- Ingersoll-Rand Co.
- Carnival Corp.

- Novell Inc.

Westcore Blue Chip Fund
Sector Profile as a Percent of Net Assets
for May 28, 1999

[GRAPH]

<S>	<C>
CREDIT SENSITIVE	29.84%
TECHNOLOGY	18.01%
CONSUMER CYCLICALS	16.21%
CONSUMER STAPLES	7.43%
CAPITAL GOODS	7.10%
HEALTHCARE	6.55%
BASIC MATERIALS	6.38%
SERVICES	5.23%
OTHER	3.25%

Comparison of Change in Value of \$10,000
Investment in Westcore Blue Chip Fund,
the S&P 500 Index and Large Value Category Average

[GRAPH]

<TABLE>
<CAPTION>

	Jun-88	May-89	May-90	May-91	May-92	May-93	May-94	May-95	May-96	May-97	May-98	May-99
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
BLUE CHIP FUND	\$10,000	\$11,441	\$12,784	\$14,456	\$15,905	\$17,753	\$18,307	\$21,791	\$28,433	\$35,336	\$45,771	\$49,167
S&P 500 INDEX	\$10,000	\$12,463	\$14,533	\$16,247	\$17,848	\$19,917	\$20,764	\$24,950	\$32,038	\$41,457	\$54,172	\$65,564
LARGE VALUE CATEGORY AVERAGE	\$10,000	\$12,222	\$13,345	\$14,770	\$16,397	\$18,625	\$19,798	\$22,861	\$28,496	\$35,142	\$43,811	\$48,087

Please Note: Performance calculations are as of the end of May each year.
Past performance is not indicative of future results. Fund inception date is
6/1/88.

Source: Morningstar Although data are gathered from reliable sources,
Morningstar cannot guarantee completeness and accuracy.

The S&P 500 Index is a broad-based measurement of changes in stock market
conditions based on the average performance of 500 widely held common stocks. It
is an unmanaged index.

Morningstar Category averages reflect the performance of mutual funds with the
same Morningstar Category. The Morningstar Category identifies funds based on
their actual investment styles as measured by their underlying portfolio
holdings (portfolio statistics and composition over the past three years). As of
May 28, 1999 the Large Value Category included 547 mutual funds.

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WESTCORE FUNDS MANAGER'S OVERVIEW ANNUAL REPORT MAY 28, 1999

WESTCORE MID-CAP
OPPORTUNITY FUND

FUND OBJECTIVE: SEEKS TO MAXIMIZE LONG-TERM CAPITAL APPRECIATION BY INVESTING
PRIMARILY IN MEDIUM-SIZED COMPANIES WHOSE STOCKS APPEAR TO BE UNDERVALUED.

[PHOTO]

/s/ Christianna Wood
Christianna Wood, CFA
Portfolio Manager, Westcore
Mid-Cap Opportunity Fund

Q: How did the Fund perform?

A: From the Fund's inception on October 1, 1998 to the end of the fiscal year
on May 28, 1999, Westcore Mid-Cap Opportunity Fund's total return was 10.50%.
In comparison, the Russell Midcap Index was 26.23%.

Q: What factors affected your performance?

A: As the Fund was launched last fall, the Asian economic crisis, the Russian default on government debt and the plunge in oil prices created a bleak international picture. Although the U.S. economy remained strong, investors questioned whether it could continue to be an island of prosperity. With investor fears of a recession for much of the period--and growth in profits perceived to be scarce--large-cap growth stocks were favored. Internet companies were also favored, regardless of their lack of profitability. By April, the global economic picture brightened, U.S. corporate profits were stronger than expected, and investors shifted their interest to stocks that had been out of favor. That included value as well as small- and mid-cap stocks. Yet, for most of the period, the larger the company, the better the performance across the board. Nevertheless, the most attractive stocks on our model were smaller companies in general. As a result, the Fund's average market capitalization was smaller than our benchmarks, which in turn hurt performance.

Q: How do you select stocks?

A: We start with a universe of 2,400 companies that fit the mid-cap category. Using seven different factors such as positive historical earnings trends and upward earnings revisions by Wall Street analysts, we rank the stocks within ten economic sectors. Other qualitative factors, such as ease of trading, quality of management and competitive position narrow down the portfolio to about 60-70 companies. Economic sector weightings remain close to the Russell Midcap Index.

Q: What stocks helped performance during the period?

A: Darden Restaurants was one of the most successful stocks. The company, which operates the Olive Garden and Red Lobster restaurant chains, has improved menus, boosted traffic, revamped advertising and produced better earnings. The stock was very inexpensive when we purchased it, but we could see that management was taking positive steps to improve performance. Another successful stock was Navistar International, a maker of trucks and diesel engines, whose earnings have multiplied over the past three years. The company has an exclusive contract to make diesel engines for Ford through the year 2002. The company has gained market share and improved product quality, and has the results to show for it. A third winner was AnnTaylor Stores, an upscale retailer of women's clothing. In the past year,

WESTCORE MID-CAP OPPORTUNITY FUND
AVERAGE ANNUAL TOTAL RETURNS

<TABLE>
<CAPTION>

Period Ended	1 Year	5 Year	10 Year	Since incep. 10/1/98
5/31/99	N/A	N/A	N/A	10.50%
6/30/99	N/A	N/A	N/A	12.50%

</TABLE>

AVERAGE ANNUAL TOTAL RETURNS REFLECT REINVESTMENT OF ALL DIVIDENDS, CAPITAL GAINS DISTRIBUTIONS, ALL FEE WAIVERS IN EFFECT AND ANY EXPENSE REIMBURSEMENTS. WITHOUT THE FEE WAIVERS AND EXPENSE REIMBURSEMENTS, THE TOTAL RETURN FIGURES WOULD BE LOWER. PAST PERFORMANCE IS NOT INDICATIVE OF FUTURE RESULTS. PRINCIPAL VALUE MAY FLUCTUATE AND SHARES, WHEN REDEEMED, MAY BE WORTH MORE OR LESS THAN THEIR ORIGINAL COST.

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management has made better merchandising decisions that better reflect current trends in business and casual dress. As a result, same-store sales growth is strong. AnnTaylor Stores is a good example of a company identified by our investment model, one that is selling at a low price where we identified positive business change.

Q: What's an example of a stock that didn't work out?

A: Advanced Micro Devices produced disappointing earnings, failing to capitalize on the upturn in the semiconductor business cycle. One difficulty with being a value investor is that sometimes a stock is cheap and stays that way. Advanced Micro Devices was not able to live up to our expectations.

Q: What is your outlook?

A: In 1987 and 1990, investors also focused on companies with extremely high price/earnings ratios and shunned the traditional measures of value when selecting stocks. Those periods each lasted about a half year before coming to an end. With oil above \$15 a barrel, we feel that the world economy is reasonably secure, and the scenario of the downward spiral appears to have been

eliminated. A stronger global economy will help investors feel confident in buying stocks other than large-cap growth names.

Westcore Mid-Cap Opportunity Fund
Top 10 Equity Holdings as of May 28, 1999

- Dana Corp.
- Coastal Corp.
- Conseco Inc.
- Energy East Corp.
- Tyson Foods Inc. - Class A
- K Mart Corp.
- Johnson Controls Inc.
- Seagate Technology Inc.
- Darden Restaurants Inc.
- UnionBanCal Corp.

Westcore Mid-Cap Opportunity Fund
Sector Profile as a Percent of Net Assets
for May 28, 1999

[GRAPH]

<S>	<C>
CREDIT SENSITIVE	28.80%
CONSUMER CYCLICALS	22.29%
TECHNOLOGY	10.51%
ENERGY	9.10%
BASIC MATERIALS	7.71%
CONSUMER STAPLES	7.15%
HEALTHCARE	5.59%
OTHER	3.59%
CAPITAL GOODS	3.13%
SERVICES	2.13%

Comparison of Change in Value of \$10,000 Investment
in Westcore Mid-Cap Opportunity Fund, the Russell Midcap
Index and the Mid-Cap Value Category Average

[GRAPH]

<S>	<C>	<C>
WESTCORE MID-CAP OPPORTUNITY FUND	\$10,000	\$11,050
RUSSELL MIDCAP INDEX	\$10,000	\$12,623
MID-CAP VALUE CATEGORY AVERAGE	\$10,000	\$12,516

\$'S SHOWN IN THOUSANDS

Please Note: Performance calculations are as of the end of May each year. Past performance is not indicative of future results. Fund inception date is 10/1/98.

Fund and Category Data Source: Morningstar Index Data Source: Russell
Although data are gathered from reliable sources, Morningstar cannot guarantee completeness and accuracy.

The Russell Midcap Index is an unmanaged index that measures the performance of the 800 smallest companies in the Russell 1000 Index, which represents approximately 35% of the total market capitalization of the Russell 1000 Index.

Morningstar Category averages reflect the performance of mutual funds with the same Morningstar Category. The Morningstar Category identifies funds based on their actual investment styles as measured by their underlying portfolio holdings (portfolio statistics and composition over the past three years). As of May 28, 1999 the Mid-Cap Value Category included 260 mutual funds.

WESTCORE SMALL-CAP
OPPORTUNITY FUND

FUND OBJECTIVE: SEEKS TO MAXIMIZE LONG-TERM CAPITAL APPRECIATION PRIMARILY THROUGH INVESTMENTS IN COMPANIES WITH RELATIVELY SMALL CAPITALIZATIONS WHOSE STOCKS APPEAR TO BE UNDERVALUED.

[PHOTO]

/s/ Varylyn K. Schock
Varylyn K. Schock, CFA
Portfolio Manager, Westcore
Small-Cap Opportunity Fund

Q: How did the Fund perform?

A: For the fiscal year ending May 28, 1999, Westcore Small-Cap Opportunity Fund's total return was -19.72%. In comparison, the Russell 2000 Index was -2.79%.

Q: What factors affected the Fund's performance?

A: For most of the year, small-cap value stocks were very much out of favor. The Asian economic crisis led investors to focus on familiar large-cap companies with steady growth prospects. Our method of selecting undervalued stocks looks at companies selling at low price-to-earnings, low price-to-cash flow and low price-to-book value ratios. For much of the period, investors shunned these measures in favor of high-priced stocks. By April 1999, U.S. economic growth proved resilient to global difficulties, and investors became more interested in stocks in general. To some extent, investors were attracted to small-cap value stock sectors that hadn't performed well.

Q: What stocks performed particularly well?

A: AFC Cable Systems, which makes wiring systems for construction applications, is a good example of our stock selection style. We purchased shares of AFC Cable Systems last fall when the stock was selling at just ten times earnings. The stock price had lost half its value because investor sentiment was negative on technology-oriented companies during the height of the global turmoil--even though the business was performing well. The company had a two-year backlog of business, its market share was increasing and management owned more than 20% of the stock, which means that management shared our objectives of a higher stock price. Our judgement on the company's undervaluation was affirmed by another company which announced in February that it would be acquiring AFC Cable Systems. Over the past 12 months, other stocks that did well included Bindley Western Industries, a pharmaceutical supplier benefiting from higher prescription drug prices; Ben & Jerry's Homemade, an ice cream company benefiting from easing butterfat prices and expanding distribution throughout Europe; and Lafarge, a cement company which benefited from strong economic growth, ongoing construction around the U.S. and recent federal legislation funding highway improvements.

Q: What's an example of a stock that had a difficult year?

A: Kellstrom Industries, an aerospace company that sells commercial jet engines and parts, performed poorly last fall during the height of the Asian crisis as investors believed that airplane orders would fall. This provided the opportunity to buy the stock of a solid company at a relatively low price. After recovering somewhat, the stock was once again shunned by investors during the first quarter of 1999 as "internet fever" captured investors' attention and dollars. However, the company is

WESTCORE SMALL-CAP OPPORTUNITY FUND

AVERAGE ANNUAL TOTAL RETURNS

<TABLE>

<CAPTION>

Period Ended	1 Year	5 Year	10 Year	Since incept. 12/28/93
5/31/99	-19.72%	12.59%	N/A	11.55%
6/30/99	-16.80%	13.96%	N/A	12.28%

</TABLE>

AVERAGE ANNUAL TOTAL RETURNS REFLECT REINVESTMENT OF ALL DIVIDENDS, CAPITAL GAINS DISTRIBUTIONS, ALL FEE WAIVERS IN EFFECT AND ANY EXPENSE REIMBURSEMENTS. WITHOUT THE FEE WAIVERS AND EXPENSE REIMBURSEMENTS, THE TOTAL RETURN FIGURES

WOULD BE LOWER. PAST PERFORMANCE IS NOT INDICATIVE OF FUTURE RESULTS. PRINCIPAL VALUE MAY FLUCTUATE AND SHARES, WHEN REDEEMED, MAY BE WORTH MORE OR LESS THAN THEIR ORIGINAL COST.

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growing at about 30% per year and is capitalizing on a consolidating industry. Although it may not be in a glamorous industry, we continue to hold the stock and believe the company's strong performance will be rewarded with a higher stock price.

Q: Where are you currently seeing value?

A: We are seeing an unusual degree of value across the board as investors for the most part continue to focus on large stocks. We have increased our position in real estate investment trusts (REITs). REITs have been out of favor over the past year, but we believe the stronger U.S. economy, which translates into higher occupancy for shopping centers, industrial properties, office buildings and other real estate projects bodes well for them. However, we keep the Fund's sector weightings similar to the Russell 2000 Index so that our focus remains on stock selection, not sector decisions.

Q: What is your outlook?

A: We are optimistic about small-cap stocks, primarily because the market has recently broadened out. Small stocks seem to have returned to moving for fundamental reasons rather than investor sentiment. The economy remains strong, interest rates are relatively low and this segment of the market is very inexpensive.

Westcore Small-Cap Opportunity Fund
Top 10 Equity Holdings as of May 28, 1999

- Zale Corp.
- ShopKo Stores Inc.
- Avis Rent A Car Inc.
- Trigon Healthcare Inc.
- Golden State Bancorp Inc.
- Ralcorp Holdings Inc.
- Bindley Western Industries Inc.
- Heller Financial Inc. - Class A
- Cordant Technologies Inc.
- Earthgrains Co.

Westcore Small-Cap Opportunity Fund
Sector Profile as a Percent of Net Assets
for May 28, 1999

[GRAPH]

<TABLE>	<S>	<C>
CREDIT SENSITIVE		28.91%
CONSUMER CYCLICALS		20.09%
HEALTHCARE		8.49%
BASIC MATERIALS		8.26%
CONSUMER STAPLES		8.15%
SERVICES		7.24%
CAPITAL GOODS		5.72%
TECHNOLOGY		5.16%
OTHER		5.02%
ENERGY		2.96%

Comparison of Change in Value of \$10,000 Investment
in Westcore Small-Cap Opportunity Fund, Russell 2000 Index
and Small Value Category Average

[GRAPH]

<TABLE>
<CAPTION>

	Jan-94	May-94	May-95	May-96	May-97	May-98	May-99
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
WESTCORE SMALL CAP OPPORTUNITY FUND	\$10,000	\$9,997	\$10,812	\$14,865	\$17,285	\$22,540	\$18,095
RUSSELL 2000 INDEX	\$10,000	\$9,682	\$10,679	\$14,517	\$15,531	\$18,826	\$18,301
SMALL VALUE CATEGORY AVERAGE	\$10,000	\$9,994	\$11,007	\$14,269	\$16,793	\$21,174	\$18,896

</TABLE>

\$'S SHOWN IN THOUSANDS

Please Note: Performance calculations are as of the end of May each year. Past performance is not indicative of future results. Fund inception date is 12/28/93.

Source: Morningstar Although data are gathered from reliable sources, Morningstar cannot guarantee completeness and accuracy.

The Russell 2000 Index is an unmanaged index that measures the performance of the 2,000 smallest companies in the Russell 3000 Index, which represents approximately 8% of the total market capitalization of the Russell 3000 Index.

Morningstar Category averages reflect the performance of mutual funds with the same Morningstar Category. The Morningstar Category identifies funds based on their actual investment styles as measured by their underlying portfolio holdings (portfolio statistics and composition over the past three years). As of May 28, 1999 the Small Value Category included 233 mutual funds.

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WESTCORE FUNDS MANAGER'S OVERVIEW ANNUAL REPORT MAY 28, 1999

WESTCORE LONG-TERM BOND FUND

FUND OBJECTIVE: SEEKS TO MAXIMIZE LONG-TERM TOTAL RATE OF RETURN BY INVESTING PRIMARILY IN INVESTMENT-GRADE BONDS. THE FUND EXPECTS TO HAVE AN AVERAGE DOLLAR-WEIGHTED MATURITY OF AT LEAST 10 YEARS.

[PHOTO]

/s/ Jerome R. Powers
 Jerome R. Powers, CFA
 Portfolio Manager,
 Westcore Long-Term Bond Fund

Q: How did the Fund perform?

A: For the fiscal year ending May 28, 1999, the Westcore Long-Term Bond Fund's total return was 1.21%. In comparison, the unmanaged Lehman Brothers Long-Term Government/Corporate Index was 1.32%.

Q: What global factors affected the bond market?

A: For long-term bonds, it was a year of big swings. Last summer, when Russia defaulted on its government debt and the Asian economic crisis was at its worst, global investors sought a safe haven in U.S. Treasury securities. As a result, Treasury bonds soared in price and yields on the 30-year bond fell to 4.70%. Meanwhile, corporate bonds performed poorly because of investor aversion to credit risk of any kind. Fearing that the U.S. would be dragged into a recession, the Federal Reserve Board cut short-term interest rates from 5.50% to 4.75% over a six-week period last fall. Central banks throughout the world followed suit, and the crisis eased. Corporate bond prices recovered and Treasury bonds sold off sharply, with yields returning to the 5.50% range. Although the U.S. economy was now in the eighth year of an expansion, no recession was in sight. On May 14, 1999, the government reported that the consumer price index jumped 0.7% during April, the biggest increase in nine years. A few days later, the Fed announced that it was leaning towards raising interest rates in the near future. Long-term U.S. Treasury yields drifted up towards 6%.

Q: What factors affected the Fund's performance?

A: Because of the Fund's significant emphasis on corporate bonds, the rebound in this sector was positive for performance. The Fund also holds bonds issued by real estate investment trusts (REITs), which had been hurt in last year's global credit crunch. As liquidity returned to the markets in 1999, REITs recovered much of their losses.

In addition, we chose to stay "duration" neutral compared to our benchmark. The duration of a portfolio refers to its sensitivity to changes in interest rates. Since bond prices move inversely to interest rates, a longer-than-average duration would cause a bond portfolio to perform worse than average. With so many conflicting economic forces occurring within the past fiscal year, trying

to project interest rates was a particularly daunting and risky task. Because we give investors the option of choosing an intermediate-term fund or a long-term fund, our strategy is to stay duration neutral most of the time. We seek to add value through sector and issue selection.

WESTCORE LONG-TERM BOND FUND
 AVERAGE ANNUAL TOTAL RETURNS
 <TABLE>
 <CAPTION>

Period Ended	1 Year	5 Year	10 Year	Since incep. 6/1/88
5/31/99	1.21%	8.83%	9.34%	9.67%
6/30/99	-1.62%	8.74%	8.82%	9.49%

</TABLE>

AVERAGE ANNUAL TOTAL RETURNS REFLECT REINVESTMENT OF ALL DIVIDENDS, CAPITAL GAINS DISTRIBUTIONS, ALL FEE WAIVERS IN EFFECT AND ANY EXPENSE REIMBURSEMENTS. WITHOUT THE FEE WAIVERS AND EXPENSE REIMBURSEMENTS, THE TOTAL RETURN FIGURES WOULD BE LOWER. PAST PERFORMANCE IS NOT INDICATIVE OF FUTURE RESULTS. PRINCIPAL VALUE MAY FLUCTUATE AND SHARES, WHEN REDEEMED, MAY BE WORTH MORE OR LESS THAN THEIR ORIGINAL COST.

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Q: Describe a recent acquisition that illustrates your management style.

A: We recently purchased 100-year bonds issued by J.C. Penney, a security whose price had deteriorated due to weaker than expected profitability. However, we viewed it as an opportunity to buy a bond at an attractive price. The company has a very strong financial position and management is making improvements to their stores. The 100-year J.C. Penney bond, with a 7 5/8% coupon due March 2097, offers more yield than a 30-year bond. In a rising interest rate environment, the 100-year bond doesn't go down in price significantly more than a 30-year bond. In other words, we believe that we are getting more yield without taking much extra risk.

Q: What is your outlook?

A: Although foreign economies have rebounded, we are not concerned about a major resurgence in inflation. True, oil prices are up noticeably from several months ago--but they are not nearly as high as they were a year ago. Meanwhile, the U.S. continues to be the most productive economy in the world. To be sure, the extra yield offered by corporate bonds compared to Treasury securities--the yield spread--will continue to fluctuate, but should remain attractive. We continue to believe that long-term bonds offer good value in the current environment.

Westcore Long-Term Bond Fund
 Top 10 Fixed-Income Holdings as of May 28, 1999

- U.S. Treasury Bonds*
- U.S. Treasury Strips*
- Lincoln National Insurance Corp., 9.125%, 10/01/24
- K Mart Corp., 7.95%, 02/01/23
- AMR Corp., 10.00%, 04/15/21
- Borden Inc., 7.875%, 02/15/23
- Lubrizol Corp., 7.25%, 06/15/25
- Property Trust of America, 6.875%, 02/15/08
- FHLMC Pool #G00336, 6.00%, 10/01/24
- Jet Equipment Trust Series 95-B, 7.83%, 02/15/15

*Please Note: "U.S. Treasury Bonds" is a grouping of all U.S. Treasury Bond issues and "U.S. Treasury Strips" is a grouping of all U.S. Treasury Strip issues held in the portfolio as of May 28, 1999.

Westcore Long-Term Bond Fund
 Sector Profile as a Percent of Net Assets

[GRAPH]

<S>	<C>
U.S. GOVERNMENT TREASURIES	47.96%
FINANCIAL	20.01%
INDUSTRIAL	18.37%
TRANSPORTATION	5.81%
OTHER	4.71%
UTILITIES	1.54%
MORTGAGE-BACKED SECURITIES	1.60%

Comparison of Change in Value of \$10,000 Investment in Westcore Long-Term Bond Fund, the Lehman Brothers Long-Term Government/Corporate Bond Index and Long-Term Bond Category Average

[GRAPH]

<S>	<C>	<C>	<C>	<C>	<C>	<C>
WESTCORE LONG-TERM BOND FUND	\$10,000	\$11,303	\$12,101	\$13,537	\$15,438	\$18,124
LEHMAN BROTHERS LONG-TERM GOVERNMENT/CORPORATE BOND INDEX	\$10,000	\$11,506	\$12,501	\$14,124	\$16,254	\$18,593
LONG-TERM BOND CATEGORY AVERAGE	\$10,000	\$11,019	\$11,851	\$13,292	\$15,066	\$17,091

<CAPTION>

<S>	<C>	<C>	<C>	<C>	<C>	<C>
WESTCORE LONG-TERM BOND FUND	\$18,079	\$20,677	\$21,382	\$23,392	\$27,282	\$27,612
LEHMAN BROTHERS LONG-TERM GOVERNMENT/CORPORATE BOND INDEX	\$18,531	\$21,685	\$22,529	\$24,759	\$28,864	\$29,245
LONG-TERM BOND CATEGORY AVERAGE	\$17,201	\$19,260	\$20,125	\$21,924	\$24,585	\$25,033

\$'S SHOWN IN THOUSANDS

Please Note: Performance calculations are as of the end of May each year. Past performance is not indicative of future results. Fund inception date is 6/1/88.

Source: Morningstar Although data are gathered from reliable sources, Morningstar cannot guarantee completeness and accuracy.

The Lehman Brothers Long-Term Government/Corporate Bond Index is an unmanaged index that includes fixed rate debt issues rated investment grade or higher by Moody's Investors Services, Standard & Poor's Corporation or Fitch Investor's Service, in order. Long-term indices include bonds with maturities of ten years or longer.

Morningstar Category averages reflect the performance of mutual funds with the same Morningstar Category. The Morningstar Category identifies funds based on their actual investment styles as measured by their underlying portfolio holdings (portfolio statistics and composition over the past three years). As of May 28, 1999 the Long-Term Bond Category included 102 mutual funds.

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WESTCORE FUNDS MANAGER'S OVERVIEW ANNUAL REPORT MAY 28, 1999

WESTCORE
INTERMEDIATE-TERM
BOND FUND

FUND OBJECTIVE: SEEKS CURRENT INCOME WITH LESS VOLATILITY OF PRINCIPAL BY INVESTING PRIMARILY IN INVESTMENT GRADE BONDS. THE FUND EXPECTS TO HAVE AN AVERAGE DOLLAR-WEIGHTED MATURITY OF BETWEEN 3 AND 6 YEARS.

[PHOTO]

/s/ Jerome R. Powers,
Jerome R. Powers, CFA

Q: How did the Fund perform?

A: For the fiscal year ending May 28, 1999, the Westcore Intermediate-Term Bond Fund's total return was 3.54%. In comparison, the unmanaged Lehman Brothers Intermediate Government/Corporate Index was 4.23%.

Q: What global factors affected the bond market?

A: For much of 1998, the Asian economic crisis removed the threat of inflation and caused interest rates to decline sharply. Because of the heightened sensitivity to credit risk throughout the world, corporate bonds, regardless of quality, underperformed during this period. In response, the Federal Reserve Board reduced short-term interest rates three times between September and November to prevent the U.S. economy from falling into a recession.

By early 1999, it became apparent that U.S. economic growth was far stronger than expected. Meanwhile, the Asian crisis was off the front page. As a result, Treasury bonds fell sharply in price, resulting in yields that approximated levels of last summer before the crisis intensified. Although for the fiscal year ending May 28, 1999, total return proved to be modestly positive for Treasury bonds, February 1999 was the worst month for Treasury bonds since 1981. However, corporate bonds and mortgage-backed securities performed relatively well during the period of turmoil for Treasury securities. By mid-May, inflation fears resurfaced and the Federal Reserve Board indicated that its bias was towards raising interest rates to slow down the economy. In anticipation of a Federal Reserve Board move to raise interest rates, yields on intermediate securities rose accordingly.

Q: What factors affected the Fund's performance?

A: Compared to our benchmark, the Westcore Intermediate-Term Bond Fund contains a higher percentage of corporate bonds, which outperformed other asset classes such as Treasury bonds during the second half of the fiscal year. Bonds issued by real estate investment trusts (REITs) performed particularly well, bouncing back from the fourth quarter of 1998 when liquidity was restored to the market. Corporate bonds issued by media and telecommunications companies also performed very well.

Q: Why does the Westcore Intermediate-Term Bond Fund invest so heavily in corporate bonds?

A: Prior to the Asian economic crisis, investment-grade corporate bond yields were modestly higher than U.S. Treasury bonds. During the crisis, those yield "spreads" widened considerably as investors shunned credit risk. Even though the global economy appears to be recovering, the premiums offered by corporate bonds have remained high. Especially in a shorter-term portfolio, we believe that the extra yield on corporates adequately compensates us for the extra credit risk and our research can add further value.

WESTCORE INTERMEDIATE-TERM
BOND FUND

AVERAGE ANNUAL TOTAL RETURNS

<TABLE>

<CAPTION>

Period Ended	1 Year	5 Year	10 Year	Since incep. 6/1/88
<S>	<C>	<C>	<C>	<C>
5/31/99	3.54%	6.58%	7.32%	7.43%
6/30/99	2.77%	6.60%	7.05%	7.36%

</TABLE>

AVERAGE ANNUAL TOTAL RETURNS REFLECT REINVESTMENT OF ALL DIVIDENDS, CAPITAL GAINS DISTRIBUTIONS, ALL FEE WAIVERS IN EFFECT AND ANY EXPENSE REIMBURSEMENTS. WITHOUT THE FEE WAIVERS AND EXPENSE REIMBURSEMENTS, THE TOTAL RETURN FIGURES WOULD BE LOWER. PAST PERFORMANCE IS NOT INDICATIVE OF FUTURE RESULTS. PRINCIPAL VALUE MAY FLUCTUATE AND SHARES, WHEN REDEEMED, MAY BE WORTH MORE OR LESS THAN THEIR ORIGINAL COST.

Q: What is your strategy regarding credit quality?

A: We focus on securities that are rated "A" or "BBB", the middle to lower end of investment grade. Because of the turmoil in the corporate market last year, yield spreads on these corporate bonds widened to such a degree that they provided excellent value. As a result, we increased our exposure at that time and we have been rewarded. The portfolio includes issuers with household names such as Time Warner Entertainment, United Air Lines, New York Times, General Motors Acceptance and Hilton Hotels.

Q: What is your outlook?

A: We continue to believe strongly in products such as corporates, mortgage-backed securities and asset-backed securities that offer higher yields than U.S. Treasury bonds. Rather than try to predict the direction of interest rates or focus on a top down view of the economy, we will continue to apply our research techniques to look at individual securities from the bottom up. Despite recent concerns about inflation, we believe that intermediate-term bonds will continue to represent good value for investors.

Westcore Intermediate-Term Bond Fund
Top 10 Fixed-Income Holdings as of May 28, 1999

- U.S. Treasury Notes*
- FHLMC Pool #G00336, 6.00%, 10/01/24
- Aetna Services Inc., 7.125%, 08/15/06
- Rockwell International Corp., 6.625%, 06/01/05
- Cox Communications Inc., 6.375%, 06/15/00
- Time Warner Entertainment Co., 9.625%, 05/01/02
- FNMA Pool #362443, 6.50%, 12/01/08
- New Plan Realty Trust, 7.75%, 04/06/05
- Jet Equipment Trust Series 95-B, 7.83%, 02/15/15
- United Air Lines Inc. Pass-Through Certificates, Series 95-A1, 9.02%, 04/19/12

*Please Note: "U.S. Treasury Notes" is a grouping of all U.S. Treasury Note issues held in the portfolio as of May 28, 1999.

Westcore Intermediate-Term Bond Fund
Sector Profile as a Percent of Net Assets
for May 28, 1999

<TABLE>	
<S>	<C>
FINANCIAL	27.96%
ASSET-BACKED SECURITIES, COLLATERALIZED MORTGAGE OBLIGATIONS & MORTGAGE-BACKED SECURITIES	22.13%
INDUSTRIAL	22.04%
U.S. GOVERNMENT TREASURIES	12.49%
TRANSPORTATION	8.70%
OTHER	4.54%
UTILITIES	2.14%
</TABLE>	

Comparison of Change in Value of \$10,000 Investment in
Westcore Intermediate-Term Bond Fund, the Lehman Brothers
Intermediate-Term Government/Corporate Bond Index and
Intermediate-Term Bond Category Average

[GRAPH]

<TABLE>						
<CAPTION>						
	Jun-88	May-89	May-90	May-91	May-92	May-93
<S>	<C>	<C>	<C>	<C>	<C>	<C>
WESTCORE INTERMEDIATE-TERM BOND FUND	\$10,000	\$10,853	\$11,714	\$12,686	\$14,258	\$15,991
LEHMAN BROTHERS INTERMEDIATE-TERM GOVERNMENT/CORPORATE BOND INDEX	\$10,000	\$10,974	\$11,979	\$13,417	\$15,106	\$16,893
INTERMEDIATE-TERM BOND CATEGORY AVERAGE	\$10,000	\$10,970	\$11,678	\$12,960	\$14,569	\$16,261

<CAPTION>						
	May-94	May-95	May-96	May-97	May-98	May-99
<S>	<C>	<C>	<C>	<C>	<C>	<C>
WESTCORE INTERMEDIATE-TERM BOND FUND	\$16,007	\$17,435	\$18,178	\$19,529	\$21,263	\$22,015
LEHMAN BROTHERS INTERMEDIATE-TERM GOVERNMENT/CORPORATE BOND INDEX	\$17,138	\$19,193	\$20,135	\$21,804	\$23,882	\$24,892
INTERMEDIATE-TERM BOND CATEGORY AVERAGE	\$16,350	\$18,047	\$18,742	\$20,202	\$22,231	\$22,886

</TABLE>

Please Note: Performance calculations are as of the end of May each year. Past performance is not indicative of future results. Fund inception date is 6/1/88.

Source: Morningstar Although data are gathered from reliable sources,
Morningstar cannot guarantee completeness and accuracy.

The Lehman Brothers Intermediate-Term Government/Corporate Bond Index is an unmanaged index that includes fixed rate debt issues rated investment grade or higher by Moody's Investors Services, Standard & Poor's Corporation or Fitch Investor's Service, in order. Intermediate-term indices include bonds with maturities up to ten years.

Morningstar Category averages reflect the performance of mutual funds with the same Morningstar Category. The Morningstar Category identifies funds based on their actual investment styles as measured by their underlying portfolio holdings (portfolio statistics and composition over the past three years). As of May 28, 1999 the Intermediate-Term Bond Category included 534 mutual funds.

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WESTCORE FUNDS MANAGER'S OVERVIEW

ANNUAL REPORT MAY 28, 1999

WESTCORE COLORADO
TAX-EXEMPT FUND

FUND OBJECTIVE: SEEKS TO PROVIDE INCOME EXEMPT FROM BOTH FEDERAL AND COLORADO STATE PERSONAL INCOME TAXES BY EMPHASIZING COLORADO MUNICIPAL BONDS WITH INTERMEDIATE MATURITIES.

[PHOTO]

/s/ Thomas B. Stevens
Thomas B. Stevens, CFA
Portfolio Manager, Westcore
Colorado Tax-Exempt Fund

Q: How did the Fund perform?

A: For the fiscal year ending May 28, 1999, Westcore Colorado Tax-Exempt Fund's total return was 3.80%. In comparison, the unmanaged Lehman Brothers 10-Year Municipal Bond Index was 4.61%.

As of May 28, 1999, the Fund's 30-Day SEC yield was 3.83%*. For taxpayers in a combined Federal and Colorado income tax bracket of 33%, that's equivalent to a taxable yield of 5.59%*.

Q: Describe the municipal bond environment over the past year.

A: While the U.S. Treasury market has been extremely volatile, municipal bond prices and yields have remained relatively steady. Last fall, when the global demand for Treasury securities was surging, municipal bonds were actually yielding more than Treasury bonds. In the past few months, as Treasury bond yields have risen, tax-free yields returned to a more normal relationship to taxable Treasury securities, but still continued to remain attractive.

The municipal market is largely governed by the law of supply and demand, which is often seasonal in nature. As supply diminishes, upward pressure is exerted on prices and yields fall. For example, after the state-wide bond elections passed last November, there was a flood of new issues in Colorado, as many as four per day. By May 1999, the supply was reduced to one new issue per week, thus causing municipal bond prices to stabilize in a period when Treasury bond prices were falling.

Q: What factors affected your performance?

A: Buying high-coupon premium bonds helped our performance, particularly in the last few months, because these bonds hold up best in a rising interest rate environment. We look for bonds with good call protection, which means that the issuer cannot retire the bond until many years in the future. In addition, we continued to emphasize the highest quality bonds, which is advantageous in a declining market. Another positive factor: our strategy of keeping a moderate maturity, which also tends to reduce market fluctuations during a period of interest rate volatility.

Q: Describe your investment process.

A: Our fund emphasizes basic public purpose bonds such as water, sewer, school, fire, jail, electric, city hall, etc. We stick to bonds that we believe have little credit risk. Although we rigorously examine the underlying creditworthiness of a bond, a high proportion of the portfolio is insured, approximately 75% as of May 31, 1999. We believe that the extra yield currently available on lower quality bonds does not justify the extra credit risk.

WESTCORE COLORADO TAX-EXEMPT FUND
 AVERAGE ANNUAL TOTAL RETURNS

<TABLE>
 <CAPTION>

Period Ended	1 Year	5 Year	10 Year	Since incep. 6/1/91
5/31/99	3.80%	5.73%	N/A	6.29%
6/30/99	1.81%	5.48%	N/A	6.01%

</TABLE>

AVERAGE ANNUAL TOTAL RETURNS REFLECT REINVESTMENT OF ALL DIVIDENDS, CAPITAL GAINS DISTRIBUTIONS, ALL FEE WAIVERS IN EFFECT AND ANY EXPENSE REIMBURSEMENTS. WITHOUT THE FEE WAIVERS AND EXPENSE REIMBURSEMENTS, THE TOTAL RETURN FIGURES WOULD BE LOWER. PAST PERFORMANCE IS NOT INDICATIVE OF FUTURE RESULTS. PRINCIPAL VALUE MAY FLUCTUATE AND SHARES, WHEN REDEEMED, MAY BE WORTH MORE OR LESS THAN THEIR ORIGINAL COST.

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For example, we recently purchased "open space" bonds issued by Jefferson County, the largest county in the state. Open space is a public purpose bond designed for parks, recreation areas and trails. The bond is insured by FGIC, a unit of General Electric Co. This 5% coupon bond, which matures in 2012, will be repaid by sales tax revenues. The bond cannot be called by the issuer until 2009.

Q: What is your outlook for the Fund?

A: Our outlook for the Fund and the Colorado municipal bond market is very positive. Colorado continues to enjoy strong population growth. Unlike the early 1980s when we were heavily dependent on the energy industry, the current economy is much more diversified in such fields as telecommunications, technology and tourism. As more high net worth individuals move to Colorado, the demand for municipal bonds will increase. In addition, the supply of securities will grow to fund schools, roads, sewers and other public works.

* The 30-Day yields for the Westcore Funds are computed in accordance with SEC Guidelines. Quotations of yield reflect all fee waivers and/or expense reimbursements. Without the absorption of these fee waivers and/or expense reimbursements, the figures quoted would have been 3.21% and 4.69% for the tax-equivalent yield.

Westcore Colorado Tax-Exempt Fund
 Top 10 Municipal Bond Holdings as of May 28, 1999

- Summit County School District Re-1, 6.55%, 12/01/09, Prerefunded 12/01/04 @ 100.00, FGIC
- Arapahoe County School District 6, 5.00%, 12/01/07
- Poudre Valley Hospital District, Larimer County, 5.375%, 11/15/07, Optional 11/15/03 @ 100.00
- Boulder & Gilpin Counties, Boulder Valley School District Re-2, 5.00%, 12/01/11, Optional 12/01/07 @ 100.00, FGIC
- Eagle, Garfield & Routt Counties School District Re-50J, 4.40%, 12/01/10, Optional 12/01/09 @ 101.00, FGIC
- Boulder County Open Space Sales & Use Tax, 5.75%, 12/15/04, FGIC
- Jefferson County School District R-1, 5.90%, 12/15/04, Prerefunded 12/15/02 @ 101.00, AMBAC
- Arapahoe County School District 5, 5.50%, 12/15/06
- Platte River Power Authority, Series DD, 5.75%, 06/01/04, MBIA
- Weld County, Certificate of Participation Correctional Facilities Lease Purchase Agreement, 5.35%, 08/01/10, Optional anytime @ 100.00, MBIA

Westcore Colorado Tax-Exempt Fund
 Sector Profile as a Percent of Net Assets
 for May 28, 1999

[GRAPH]

<S>	<C>
GENERAL OBLIGATION BONDS	64.06%
REVENUE BONDS	26.86%
CERTIFICATES OF PARTICIPATION	4.80%
OTHER	4.28%

Comparison of Change in Value of \$10,000 Investment in Westcore Colorado Tax-Exempt Fund, the Lehman Brothers 10-Year Municipal Bond Index and Muni Single State Intermediate Category Average

[GRAPH]

<S>	<C>	<C>	<C>	<C>	<C>
WESTCORE COLORADO TAX-EXEMPT FUND	\$10,000	\$10,835	\$11,948	\$12,332	\$13,217
LEHMAN BROTHERS 10-YEAR MUNICIPAL BOND INDEX	\$10,000	\$10,930	\$12,277	\$12,698	\$13,839
MUNI SINGLE STATE INTERMEDIATE CATEGORY AVERAGE	\$10,000	\$10,876	\$12,063	\$12,335	\$13,221

<S>	<C>	<C>	<C>	<C>
WESTCORE COLORADO TAX-EXEMPT FUND	\$13,741	\$14,628	\$15,698	\$16,295
LEHMAN BROTHERS 10-YEAR MUNICIPAL BOND INDEX	\$14,494	\$15,678	\$16,401	\$17,157
MUNI SINGLE STATE INTERMEDIATE CATEGORY AVERAGE	\$13,702	\$14,601	\$15,692	\$16,242

Please Note: Performance calculations are as of the end of May each year. Past performance is not indicative of future results. Fund inception date is 6/1/91.

Fund and Category Data Source: Morningstar Index Data Source: Lehman Brothers Although data are gathered from reliable sources, Morningstar cannot guarantee completeness and accuracy.

The Lehman Brothers 10-Year Municipal Bond Index is an unmanaged index that includes investment grade (Moody's Investor Services Aaa to Baa, Standard & Poor's Corporation AAA to BBB) tax-exempt bonds with maturities between eight and twelve years.

Morningstar Category averages reflect the performance of mutual funds with the same Morningstar Category. The Morningstar Category identifies funds based on their actual investment styles as measured by their underlying portfolio holdings (portfolio statistics and composition over the past three years). As of May 28, 1999 the Municipal Single State Intermediate Category included 715 mutual funds.

STATEMENTS OF INVESTMENTS Westcore Funds Annual Report May 28, 1999

WESTCORE MIDCO GROWTH FUND
May 28, 1999

Shares or Principal Amount	Market Value
COMMON STOCKS 87.15%	
BASIC MATERIALS 2.70%	
CHEMICALS 0.94%	
26,000 Avery Dennison Corp.	\$ 1,556,750
24,800 Ecolab Inc.	1,054,000
	2,610,750
DISTRIBUTION 0.52%	

28,200	Fastenal Co.	1,445,250
	PAPER & PACKAGING 0.76%	
16,600	Ball Corp.	808,212
21,000	Sealed Air Corp.**	1,304,625
		2,112,837
	TRANSPORTATION 0.48%	
33,800	Continental Airlines Inc. - Class B**	1,326,650
TOTAL BASIC MATERIALS (Cost \$5,415,367)		7,495,487
	CAPITAL GOODS 3.21%	
	AEROSPACE & DEFENSE 0.75%	
38,000	General Motors Corp. - Class H**	2,085,250
	OFFICE PRODUCTS 0.99%	
131,000	Office Depot Inc.**	2,734,625
	OTHER CAPITAL GOODS 1.47%	
41,600	Corning Inc.	2,272,400
27,600	MSC Industrial Direct Co. - Class A**	520,950
54,300	Rental Service Corp.**	1,296,413
		4,089,763
TOTAL CAPITAL GOODS (Cost \$8,388,012)		8,909,638
	CONSUMER CYCLICALS 21.93%	
	AUTOMOTIVE 0.28%	
26,300	Gentex Corp. **	\$ 789,823
	BUILDING RELATED 0.43%	
41,700	Masco Corp.	1,191,056
	CONSUMER PRODUCTS 0.44%	
45,900	Mattel Inc.	1,213,481
	CONSUMER SOFT GOODS 0.76%	
68,900	Jones Apparel Group Inc.**	2,118,675
	HOTELS - RESTAURANTS - LEISURE 1.32%	
79,500	Hilton Hotels Corp.	1,093,125
67,300	Marriott International Inc.	2,561,606
		3,654,731
	MEDIA - PUBLISHING - CABLE 9.54%	
26,700	Adelphia Communications - Class A**	2,015,850
61,000	Century Communications - Class A**	3,248,250
43,200	Chancellor Media Corp.**	2,195,100
99,700	Infinity Broadcasting Corp. - Class A**	2,548,581
43,300	King World Productions Inc.**	1,445,138
63,600	Readers Digest Assn - Class A	2,329,350
85,800	TV Guide Inc. - Class A**	3,442,725
149,820	USA Networks Inc.**	5,992,800
95,100	Westwood One Inc.**	3,304,725
		26,522,519

RETAIL 9.16%

34,642	Abercrombie & Fitch Co. - Class A**	2,914,258
20,900	Ames Dept. Stores Inc.**	856,900
69,800	Bed Bath & Beyond Inc.**	2,386,287
18,000	Best Buy Co. Inc.**	819,000
22,900	Circuit City Stores-Circuit	1,644,506
58,856	Consolidated Stores Corp.**	2,023,175
154,600	Family Dollar Stores	3,449,512
50,400	Kohls Corp.**	3,436,650
50,200	Lowe's Companies	2,607,263
30,500	Nordstrom Inc.	1,082,750
16,800	Tandy Corp.	1,386,000
37,800	TJX Companies Inc.	1,134,000
44,800	Zale Corp.**	1,727,600
		25,467,901

TOTAL CONSUMER CYCLICALS
(Cost \$38,516,795) 60,958,186

CONSUMER STAPLES 3.03%

FOOD, BEVERAGES & TOBACCO 0.44%

52,800	Pepsi Bottling Group Inc.	1,224,300
--------	---------------------------	-----------

HOUSEHOLD PRODUCTS 1.14%

19,100	Clorox Co.	1,927,906
13,700	Estee Lauder Companies Inc. - Class A	1,250,125
		3,178,031

RETAIL FOOD & DRUG 1.45%

59,000	U.S. Foodservice**	2,625,500
33,600	Whole Foods Market Inc.**	1,394,400
		4,019,900

TOTAL CONSUMER STAPLES
(Cost \$7,945,647) 8,422,231

CREDIT SENSITIVE 15.29%

BANKS 1.82%

47,400	Amsouth Bancorporation	1,344,975
91,700	Firststar Corp.	2,642,106
16,600	Zions Bancorporation	1,058,250
		5,045,331

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WESTCORE MIDCO GROWTH FUND
May 28, 1999 (CONTINUED)

<CAPTION>

Shares or Principal Amount		Market Value
<S>	<C> FINANCIAL SERVICES 6.80%	<C>
19,500	Capital One Financial Corp.	\$ 2,938,406
66,800	Schwab (Charles) Corp.	7,068,275
25,000	FINOVA Group Inc.	1,195,313
48,300	Kansas City Southern Industries Inc.	2,716,875
39,200	Knight/Trimark Group Inc. - Class A**	2,195,200
29,050	Providian Financial Corp.	2,786,984
		18,901,053

INSURANCE 2.89%

28,000	Ambac Financial Group Inc.	1,632,750
60,523	Conseco Inc.	1,849,734
17,500	Hartford Life Inc. - Class A	831,250
65,966	Mutual Risk Management Ltd.	2,407,759
30,500	Nationwide Financial Services	1,317,219
		8,038,712
	UTILITIES - ELECTRIC 1.33%	
74,094	AES Corp.**	3,686,176
	Utilities - Telephone 2.45%	
103,800	Frontier Corp.	5,462,475
32,000	Qwest Communications International**	1,358,000
		6,820,475
	TOTAL CREDIT SENSITIVE	
	(Cost \$28,013,647)	42,491,747
	ENERGY 3.37%	
	ENERGY EQUIPMENT & SERVICES 2.72%	
100,300	BJ Services Co.**	2,764,519
135,400	Nabors Industries Inc.**	2,708,000
62,400	Noble Drilling Corp.**	1,131,000
102,404	R&B Falcon Corp.**	947,237
		7,550,756
	ENERGY PRODUCERS 0.65%	
31,500	Anadarko Petroleum Corp.	1,181,250
11,200	Vastar Resources Inc.	616,000
		1,797,250
	TOTAL ENERGY	
	(Cost \$8,507,519)	9,348,006
	HEALTHCARE 8.12%	
	BIOTECHNOLOGY 0.88%	
15,400	Biogen Inc.**	1,680,525
12,200	MedImmune Inc.**	776,225
		2,456,750
	DRUGS & HEALTHCARE PRODUCTS 5.67%	
57,200	Becton Dickinson & Co.	2,216,500
93,300	Forest Laboratories - Class A**	4,443,413
21,600	Guidant Corp.	1,080,000
8,100	Lincare Holdings Inc.**	199,463
9,550	PE Corp. - Celera Genomics Group**	162,350
18,900	PE Corp. - PE Biosystems Group	2,110,894
166,400	Sybron International Corp.**	4,180,800
35,764	Watson Pharmaceutical Inc.**	1,370,208
		15,763,628
	HEALTHCARE SERVICES 1.57%	
31,500	HEALTHSOUTH Corp.**	421,312
49,600	IMS Health Inc.	1,221,400
90,800	Orthodontic Centers of America Inc.**	1,095,275
6,000	Pediatric Medical Group Inc.**	135,375
18,000	Wellpoint Health Networks**	1,483,875
		4,357,237
	TOTAL HEALTHCARE	
	(Cost \$16,996,239)	22,577,615
	SERVICES 4.89%	

BUSINESS SERVICES 4.89%

84,533	ACNielsen Corp.**	2,382,774
34,730	Allied Waste Industries Inc.**	646,846
57,300	Interim Services Inc.**	1,249,856
41,800	Paychex Inc.	1,238,325
56,500	Republic Services Inc. - Class A**	1,327,750
22,000	Staff Leasing Inc.**	248,875
118,391	Waste Management Inc.	6,259,924
20,800	Wilmar Industries Inc.**	236,600

13,590,950

TOTAL SERVICES
(Cost \$11,794,449)

13,590,950

TECHNOLOGY 24.61%

COMPUTER HARDWARE 0.59%

1,300	Brocade Communications Systems Inc.**	83,850
11,500	Lexmark International Group Inc. - Class A**	1,565,438

1,649,288

COMPUTER SERVICES & SOFTWARE 9.45%

12,200	BroadVision Inc.**	634,400
96,500	Cadence Design Systems Inc.**	1,242,438
102,500	CBT Group PLC-Sponsored ADR**	1,563,125
39,900	Citrix Systems Inc.**	1,972,556
26,300	Compuware Corp.**	816,944
9,000	eBay Inc.**	1,594,687
14,100	Electronic Arts Inc.**	690,019
76,450	Fiserv Inc.**	2,866,875
23,300	Intuit Inc.**	1,896,038
31,300	Keane Inc.**	907,700
41,400	Legato Systems Inc.**	2,266,650
700	Net Perceptions Inc.**	11,900
28,400	PSINet Inc.**	1,263,800
19,700	RealNetworks Inc.**	1,396,238

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WESTCORE MIDCO GROWTH FUND
May 28, 1999 (CONTINUED)

<CAPTION>

Shares or Principal Amount		Market Value
<S>	<C>	<C>
9,400	Siebel Systems Inc.**	\$ 427,994
35,200	Synopsys Inc.**	1,562,000
5,100	VeriSign Inc.**	604,350
30,700	Yahoo! Inc.**	4,543,600

26,261,314

ELECTRONICS 7.19%

36,300	Altera Corp.**	1,263,694
87,900	Atmel Corp.**	1,736,025
22,100	Conexant Systems Inc.**	856,375
35,900	Jabil Circuit Inc.**	1,732,175
13,900	Kla-Tencor Corp.**	632,450
32,000	Linear Technology Corp.	1,696,000
20,700	Maxim Integrated Products**	1,106,156
38,000	Microchip Technology Inc.**	1,667,250
18,400	Novellus Systems Inc.**	898,150
9,900	Optical Coating Laboratory	642,263
57,500	SanDisk Corp.**	1,782,500
53,900	Solectron Corp.**	2,951,025
21,200	Vitesse Semiconductor Corp.**	1,164,675
42,000	Xilinx Inc.**	1,866,375

		19,995,113	
	NETWORKING 1.15%		
13,900	Ascend Communications Inc.**	1,288,356	
80,800	Novell Inc.**	1,898,800	
		3,187,156	
	TELECOMMUNICATIONS 6.23%		
50,800	ADC Telecommunications Inc.**	2,482,850	
39,100	Ciena Corp.**	1,124,125	
17,100	Converse Technology Inc.**	1,155,319	
26,900	Concentric Network Corp.**	869,206	
14,900	Mindspring Enterprises Inc.**	1,102,600	
43,700	Newbridge Networks Corp.**	1,207,212	
39,200	OneMain.com Inc.**	818,300	
71,300	Pacific Gateway Exchange Inc.**	2,807,438	
55,000	PairGain Technologies Inc.**	684,063	
29,700	Tellabs Inc.** \$	1,737,450	
24,800	Uniphase Corp.**	3,323,200	
		17,311,763	
TOTAL TECHNOLOGY		68,404,634	
(Cost \$48,849,801)			
TOTAL COMMON STOCKS		242,198,494	
(Cost \$174,427,476)			
	STOCK RIGHTS 0.00%		
85	United States Surgical Corp. Value Stock Rights, 06/23/00	0	
TOTAL STOCK RIGHTS		0	
(Cost \$0)			
	MUTUAL FUNDS 2.04%		
5,672,016	Dreyfus Cash Management Fund	5,672,016	
TOTAL MUTUAL FUNDS		5,672,016	
(Cost \$5,672,016)			
	INVESTMENTS OF CASH COLLATERAL FOR SECURITIES LOANED 18.11%		
	MUTUAL FUNDS 18.11%		
12,006,380	AIM Liquid Assets Fund	12,006,380	
1,744,400	AIM Prime Portfolio Fund	1,744,400	
36,576,854	Mitchell Hutchins Private Money Market Fund(4)	36,576,855	
		50,327,635	
TOTAL MUTUAL FUNDS		50,327,635	
(Cost \$50,327,635)			
TOTAL INVESTMENTS OF CASH COLLATERAL FOR SECURITIES LOANED		50,327,635	
(Cost \$50,327,635)			
TOTAL INVESTMENTS		\$298,198,145	107.30%
(Cost \$230,427,126)			
Liabilities in Excess of Other Assets		(20,273,971)	(7.30%)
NET ASSETS		\$277,924,174	100.00%

See Notes to Statements of Investments.
</TABLE>

May 28, 1999

<TABLE>
<CAPTION>

<S>	Shares or Principal Amount -----	<C>	Market Value -----
COMMON STOCKS 96.50%			

BASIC MATERIALS 1.06%			

CHEMICALS 1.06%			
	3,200	Ecolab Inc.	\$ 136,000

TOTAL BASIC MATERIALS			136,000
(Cost \$95,186)			-----
CAPITAL GOODS 4.26%			

AEROSPACE & DEFENSE 1.20%			
	2,800	General Motors Corp. - Class H**	153,650

ELECTRICAL EQUIPMENT 2.55%			
	3,200	General Electric Co.	325,400

OTHER - CAPITAL GOODS 0.51%			
	1,200	Corning Inc.	65,550

TOTAL CAPITAL GOODS			544,600
(Cost \$364,551)			-----
CONSUMER CYCLICALS 13.22%			

AUTOMOTIVE 0.71%			
	1,600	Ford Motor Co.	91,300

BUILDING RELATED 0.92%			
	4,100	Masco Corp.	117,106

MEDIA - PUBLISHING - CABLE 4.34%			
	2,000	Adelphia Communications - Class A**	151,000
	3,500	CBS Corp.**	146,125
	3,700	Readers Digest Assn - Class A	135,513
	1,800	Time Warner Inc.	122,512

			555,150

RETAIL 7.25%			
	9,800	Family Dollar Stores	218,663
	4,400	Home Depot Inc.	250,250
	4,800	Lowe's Companies	249,300
	4,900	Wal-Mart Stores, Inc.	208,862

			927,075

TOTAL CONSUMER CYCLICALS			1,690,631
(Cost \$1,024,684)			-----
CONSUMER STAPLES 5.13%			

FOOD, BEVERAGES & TOBACCO 1.22%			
	3,800	Pepsi Bottling Group Inc.	88,112
	1,900	Pepsico Inc.	68,044

			156,156

HOUSEHOLD PRODUCTS 3.91%			
	500	Clorox Co.	50,469
	1,400	Colgate-Palmolive Co.	139,825
	1,100	Estee Lauder Companies	

	Inc. - Class A	100,375
4,100	Gillette Co.	209,100

		499,769

TOTAL CONSUMER STAPLES		
(Cost \$445,812)		655,925

	CREDIT SENSITIVE 33.82%	

	BANKS 4.37%	

2,200	Bank One Corp.	124,437
3,900	Firststar Corp.	112,369
4,700	Wells Fargo Co.	188,000
2,100	Zions Bancorporation	133,875

		558,681

	FINANCIAL SERVICES 7.07%	

1,650	Schwab (Charles) Corp.	174,591
8,061	Charter One Financial Inc.	229,235
2,900	Household International Inc.	125,788
2,900	Kansas City Southern Industries	163,125
7,662	MBNA Corp.	211,663

		904,402

	INSURANCE 5.26%	

1,100	American International Group	125,744
3,900	Conseco Inc.	119,194
2,600	Hartford Life Inc. - Class A	123,500
4,900	Mutual Risk Management Ltd.	178,850
2,900	Nationwide Financial Services - Class A	125,244

		672,532

	UTILITIES - ELECTRIC 4.00%	

10,292	AES Corp.**	512,027

	UTILITIES - GAS 3.51%	

3,600	Enron Corp.	256,950
3,700	Williams Cos. Inc.	191,706

		448,656

	UTILITIES - TELEPHONE 9.61%	

3,870	AT&T Corp.	214,785
5,800	Cincinnati Bell Inc.	140,287
5,600	Frontier Corp.	294,700
3,562	MCI WorldCom Inc.**	307,668
3,200	Qwest Communications International**	135,800
1,200	Sprint Corp. (FON Group)	135,300

		1,228,540

TOTAL CREDIT SENSITIVE		
(Cost \$2,366,868)		4,324,838

	ENERGY 4.09%	

	ENERGY EQUIPMENT & SERVICES 1.85%	

3,915	Schlumberger Ltd.	235,634

<S>	Shares or Principal Amount	<C>	Market Value

ENERGY PRODUCERS 2.24%			

	3,600	Anadarko Petroleum Corp.	\$ 135,000
	1,500	Mobil Corp.	151,875

			286,875

TOTAL ENERGY			522,509
(Cost \$355,885)			-----
HEALTHCARE 10.27%			

DRUGS & HEALTHCARE PRODUCTS 9.54%			

	3,400	American Home Products Corp.	195,925
	1,200	Guidant Corp.	60,000
	1,500	Johnson & Johnson	138,937
	1,900	Medtronic Inc.	134,900
	2,900	Merck & Co., Inc.	195,750
	1,600	Pfizer Inc.	171,200
	5,800	Schering-Plough Corp.	261,362
	1,000	Warner-Lambert Co.	62,000

			1,220,074

HEALTHCARE SERVICES 0.73%			

	3,800	IMS Health Inc.	93,575

TOTAL HEALTHCARE			1,313,649
(Cost \$1,007,941)			-----
SERVICES 6.46%			

BUSINESS SERVICES 5.49%			

	6,000	Omnicom Group	420,000
	4,050	Paychex Inc.	119,981
	6,900	Republic Services Inc. - Class A**	162,150

			702,131

CONSUMER SERVICES 0.97%			

	6,729	Cendant Corp.**	124,066

TOTAL SERVICES			826,197
(Cost \$413,276)			-----
TECHNOLOGY 18.19%			

COMPUTER HARDWARE 2.06%			

	2,100	Compaq Computer Corp.	49,744
	1,500	Dell Computer Corp.**	51,656
	1,400	International Business Machines Corp.	162,838

			264,238

COMPUTER SERVICES & SOFTWARE 8.27%			

	700	America Online Inc.**	83,562
	2,200	Computer Sciences Corp.**	142,313
	3,400	First Data Corp.	152,787
	4,200	Fiserv Inc.**	157,500
	3,200	Microsoft Corp.**	258,200
	10,600	Oracle Corp.**	263,013

			1,057,375

ELECTRONICS 4.38%			

	4,200	Intel Corp.	227,062
	3,400	Linear Technology Corp.	180,200
	1,400	Texas Instruments Inc.	153,125

			560,387

NETWORKING 1.11%			

1,300	Cisco Systems Inc.**		141,537
	Telecommunications	2.37%	
3,600	Lucent Technologies Inc.		204,750
1,000	Nokia OYJ - ADR		71,000
600	Sprint Corp. (PCS Group)**		27,000

			302,750

TOTAL TECHNOLOGY			
(Cost \$1,989,076)			
			2,326,287

TOTAL COMMON STOCKS			
(Cost \$8,063,279)			
			12,340,636

CONVERTIBLE DEBENTURES 0.68%			

ENERGY 0.68%			

ENERGY EQUIPMENT & SERVICES 0.68%			

\$75,000	Nabors Industries Inc.,		
	5.00%, 05/15/06 \$		87,375

TOTAL ENERGY			
(Cost \$89,707)			
			87,375

TOTAL CONVERTIBLE DEBENTURES			
(Cost \$89,707)			
			87,375

MUTUAL FUNDS 2.95%			

376,913	Dreyfus Cash Management		
	Fund		376,913

TOTAL MUTUAL FUNDS			
(Cost \$376,913)			
			376,913

TOTAL INVESTMENTS			
(Cost \$8,529,899)			
		100.13%	\$ 12,804,924
Liabilities in Excess			
of Other Assets			
		(0.13%)	(16,159)

NET ASSETS			
		100.00%	\$ 12,788,765

</TABLE>

See Notes to Statements of Investments.

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WESTCORE BLUE CHIP FUND
May 28, 1999

<TABLE>
<CAPTION>

Shares or Principal Amount		Market Value
-----		-----
<S>	<C>	<C>
COMMON STOCKS 96.75%		

BASIC MATERIALS 6.38%		

MULTI-INDUSTRY 3.44%		

27,300	Tyco International Ltd.	\$ 2,385,337

PAPER & PACKAGING 1.90%		

27,100	Ball Corp.	1,319,431

TRANSPORTATION 1.04%		

12,600	Union Pacific Corp.	718,987

TOTAL BASIC MATERIALS
(Cost \$3,558,521) 4,423,755

CAPITAL GOODS 7.10%

AEROSPACE & DEFENSE 4.07%

19,700	General Dynamics Corp.	1,295,275
24,600	United Technologies Corp.	1,526,738
		2,822,013

ENGINEERING & CONSTRUCTION 3.03%

33,000	Ingersoll-Rand Co.	2,101,688
--------	--------------------	-----------

TOTAL CAPITAL GOODS
(Cost \$3,231,291) 4,923,701

CONSUMER CYCLICALS 16.21%

AUTOMOTIVE 2.24%

13,140	Delphi Automotive Systems	257,870
18,800	General Motors Corp.	1,297,200
		1,555,070

CONSUMER PRODUCTS 2.16%

29,300	Harley-Davidson Inc.	1,496,131
--------	----------------------	-----------

HOTELS - RESTAURANTS - LEISURE 2.97%

50,300	Carnival Corp.	2,062,300
--------	----------------	-----------

MEDIA - PUBLISHING - CABLE 2.74%

13,600	Adelphia Communications - Class A**	1,026,800
22,600	Viacom Inc. - Class B**	870,100
		1,896,900

RETAIL 6.10%

31,100	Dayton-Hudson Corp.	1,959,300
15,200	Intimate Brands Inc. - Class A	787,550
96,700	K Mart Corp.**	1,486,763
		4,233,613

TOTAL CONSUMER CYCLICALS
(Cost \$8,512,985) 11,244,014

CONSUMER STAPLES 7.43%

RETAIL FOOD & DRUG 7.43%

30,000	American Stores Co.	990,000
27,900	CVS Corp.	1,283,400
28,700	Kroger Co.**	1,680,744
49,500	SuperValu Inc.	1,200,375
		5,154,519

TOTAL CONSUMER STAPLES
(Cost \$4,125,883) 5,154,519

CREDIT SENSITIVE 29.84%

FINANCIAL SERVICES 8.90%

19,500	CIT Group Inc. - Class A	565,500
17,300	Golden West Financial Corp.	1,641,338
8,000	Goldman Sachs Group Inc.**	543,500
20,000	Household International Inc.	867,500
22,200	Lehman Brothers Holdings Inc.	1,212,675
13,900	Morgan Stanley Dean Witter & Co.	1,341,350
		6,171,863

INSURANCE 2.75%

27,200	Equitable Companies Inc.	1,909,100

UTILITIES - ELECTRIC 4.31%		
18,100	DTE Energy Co.	788,481
27,750	Edison International	763,125
32,930	GPU Inc.	1,434,513

2,986,119		

UTILITIES - TELEPHONE 13.88%		
36,500	ALLTEL Corp.	2,616,594
30,000	AT&T Corp.	1,665,000
40,600	BellSouth Corp.	1,915,813
22,360	Sprint Corp. (FON Group)	2,521,090
16,800	US West Inc.	908,250

9,626,747		

TOTAL CREDIT SENSITIVE		
(Cost \$16,327,176)		20,693,829

HEALTHCARE 6.55%		
DRUGS & HEALTHCARE PRODUCTS 6.55%		
7,800	Allergan Inc.	725,400
31,160	Bristol-Myers Squibb Co.	2,138,355
37,300	Schering-Plough Corp.	1,680,831

4,544,586		

TOTAL HEALTHCARE		
(Cost \$2,047,120)		4,544,586

SERVICES 5.23%		
BUSINESS SERVICES 5.23%		
19,400	Dun & Bradstreet Corp.	679,000
27,100	Hertz Corp. - Class A	1,488,806
27,600	Waste Management Inc.	1,459,350

3,627,156		

TOTAL SERVICES		
(Cost \$2,985,136)		3,627,156

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WESTCORE BLUE CHIP FUND
May 28, 1999 (CONTINUED)

<CAPTION>

Shares or Principal Amount		Market Value
-----		-----
<S>	<C>	<C>
TECHNOLOGY 18.01%		

COMPUTER HARDWARE 10.19%		
22,700	Apple Computer Inc.**	\$ 1,000,219
21,400	International Business Machines Corp.	2,489,088
36,800	Seagate Technology Inc.**	1,110,900
65,100	UniSys Corp.**	2,469,731

7,069,938		

COMPUTER SOFTWARE & SERVICES 1.81%		
16,900	Adobe Systems Inc.	1,252,712

ELECTRONICS 3.05%		
25,500	Motorola Inc.	2,111,719

NETWORKING 2.96%

87,500	Novell Inc.**		2,056,250

TOTAL TECHNOLOGY			12,490,619
(Cost \$7,982,577)			-----
TOTAL COMMON STOCKS			67,102,179
(Cost \$48,770,689)			-----
MUTUAL FUNDS 1.34%			

930,975	Dreyfus Cash Management Fund		930,975

TOTAL MUTUAL FUNDS			930,975
(Cost \$930,975)			-----
INVESTMENTS OF CASH COLLATERAL FOR SECURITIES LOANED 5.47%			

MUTUAL FUNDS 5.47%			

2,407,400	AIM Liquid Assets Fund		2,407,400
1,383,501	Mitchell Hutchins Private Money Market Fund(4)		1,383,501

			3,790,901

TOTAL MUTUAL FUNDS			3,790,901
(Cost \$3,790,901)			-----
TOTAL INVESTMENTS OF CASH COLLATERAL FOR SECURITIES LOANED			\$ 3,790,901
(Cost \$3,790,901)			-----
TOTAL INVESTMENTS		103.56%	\$ 71,824,055
(Cost \$53,492,565)			
Liabilities in Excess of Other Assets		(3.56%)	(2,470,107)

NET ASSETS		100.00%	\$ 69,353,948

See Notes to Statements of Investments.
</TABLE>

WESTCORE MID-CAP OPPORTUNITY FUND
May 28, 1999

<TABLE>
<CAPTION>

Shares or Principal Amount		Market Value
-----		-----
<S>	<C>	<C>
COMMON STOCKS 96.41%		

BASIC MATERIALS 7.71%		

METALS 2.81%		

5,350	Bethlehem Steel Corp.**	\$ 44,472
1,050	USX - U.S. Steel Group Inc.	28,284

		72,756

PAPER & PACKAGING 3.21%		

600	Ball Corp.	29,213
700	Boise Cascade Corp.	27,737
300	Georgia-Pacific (Georgia- Pacific Group)	25,931

		82,881

TRANSPORTATION 1.69%		

500	Alaska Air Group Inc.**	20,750

400	Delta Air Lines Inc.	22,950

		43,700

TOTAL BASIC MATERIALS		
(Cost \$222,063)		
		199,337

CAPITAL GOODS 3.13%		

ELECTRICAL EQUIPMENT 1.65%		

450	Honeywell Inc.	42,581

MACHINERY & EQUIPMENT 1.48%		

1,800	Milacron Inc.	38,363

TOTAL CAPITAL GOODS		
(Cost \$74,681)		
		80,944

CONSUMER CYCLICALS 22.29%		

AUTOMOTIVE 8.79%		

1,925	Dana Corp.	99,378
1,050	Johnson Controls Inc.	66,216
1,250	Navistar International**	61,719

		227,313

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WESTCORE MID-CAP OPPORTUNITY FUND
May 28, 1999 (CONTINUED)

<CAPTION>

Shares or Principal Amount		Market Value
-----		-----
<S>	<C>	<C>
BUILDING RELATED 2.70%		

575	Centex Corp.	\$ 21,311
1,450	LaFarge Corp.	48,484

		69,795

CONSUMER PRODUCTS 2.04%		

300	Fortune Brands Inc.	12,263
625	Whirlpool Corp.	40,312

		52,575

HOTELS - RESTAURANTS - LEISURE 3.60%		

2,950	Darden Restaurants Inc.	62,872
1,400	Harrah's Entertainment Inc.**	30,275

		93,147

RETAIL 5.16%		

1,050	AnnTaylor Stores Corp.**	45,347
4,475	K Mart Corp.**	68,803
500	Zale Corp.**	19,281

		133,431

TOTAL CONSUMER CYCLICALS		
(Cost \$463,459)		
		576,261

CONSUMER STAPLES 7.15%		

FOOD, BEVERAGES & TOBACCO 5.98%		

700	Canandaigua Brands Inc. - Class A**	34,825
1,300	Earthgrains Co.	30,469

600	RJR Nabisco Holdings Corp.	18,562
3,075	Tyson Foods Inc. - Class A	70,725

		154,581

	RETAIL FOOD & DRUG 1.17%	
1,250	SuperValu Inc.	30,312

	TOTAL CONSUMER STAPLES	
	(Cost \$179,523)	184,893

	CREDIT SENSITIVE 28.80%	
	BANKS 3.50%	
2,100	Sovereign Bancorp Inc.	27,694
1,700	UnionBanCal Corp.	62,847

		90,541

	FINANCIAL SERVICES 7.81%	
1,750	CIT Group Inc. - Class A	50,750
2,250	Golden State Bancorp Inc.**	55,266
550	Golden West Financial Corp.	52,181
800	Lehman Brothers	
	Holdings Inc.	43,700

		201,897

	INSURANCE 5.31%	
1,000	Allmerica Financial Corp.	58,563
2,575	Conseco Inc.	78,698

		137,261

	UTILITIES - ELECTRIC 10.79%	
850	Constellation Energy Group Inc.	26,509
825	DTE Energy Co.	35,939
2,600	Energy East Corp.	72,150
1,000	Pinnacle West Capital Corp.	41,875
1,050	Public Service Enterprise	
	Group	44,034
1,300	Texas Utilities Co.	58,500

		279,007

	UTILITIES - TELEPHONE 1.39%	
500	ALLTEL Corp.	35,844

	TOTAL CREDIT SENSITIVE	
	(Cost \$701,612)	744,550

	ENERGY 9.10%	
	ENERGY PRODUCERS 5.11%	
1,100	Apache Corp.	39,600
2,400	Coastal Corp.	92,550

		132,150

	ENERGY EQUIPMENT & SERVICES 3.99%	
1,300	Noble Drilling Corp.**	23,562
2,200	Pride International Inc.**	22,963
1,350	Transocean Offshore Inc.	33,244
1,275	Veritas DGC Inc.**	23,269

		103,038

	TOTAL ENERGY	
	(Cost \$204,793)	235,188

	HEALTHCARE 5.59%	
	DRUGS & HEALTHCARE PRODUCTS 0.69%	
700	Mylan Laboratories	17,763

	HEALTHCARE SERVICES 4.90%	

4,400	HEALTHSOUTH Corp.**	58,850
300	PacifiCare Health Systems - Class B**	25,912
1,100	Trigon Healthcare Inc.**	41,938

		126,700

TOTAL HEALTHCARE (Cost \$128,939)		144,463

SERVICES 2.13%		

BUSINESS SERVICES 2.13%		

1,000	Hertz Corp. - Class A	54,937

TOTAL SERVICES (Cost \$39,988)		54,937

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WESTCORE MID-CAP OPPORTUNITY FUND
May 28, 1999 (CONTINUED)

<CAPTION>

Shares or Principal Amount		Market Value
-----		-----
<S>	<C>	<C>
TECHNOLOGY 10.51%		

COMPUTER HARDWARE 8.22%		

1,250	American Power Conversion Corp.**	\$ 48,672
650	Apple Computer Inc**	28,641
1,025	NCR Corp.**	40,039
2,100	Seagate Technology Inc.**	63,394
1,600	Storage Technology Corp.**	31,800

		212,546

COMPUTER SERVICES & SOFTWARE 0.89%		

950	Sterling Software Inc.**	23,097

TELECOMMUNICATIONS 1.40%		

750	US Cellular Corp.**	36,187

TOTAL TECHNOLOGY (Cost \$288,833)		271,830

TOTAL COMMON STOCKS (Cost \$2,303,891)		2,492,403

MUTUAL FUNDS 3.37%		

87,088	Dreyfus Cash Management Fund	87,088

TOTAL MUTUAL FUNDS (Cost \$87,088)		87,088

TOTAL INVESTMENTS (Cost \$2,390,979)		99.78% \$ 2,579,491
Other Assets in Excess of Liabilities		0.22% 5,738

NET ASSETS		100.00% \$ 2,585,229

</TABLE>

See Notes to Statements of Investments.

<TABLE>
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Shares or Principal Amount -----		Market Value -----
<S>	<C>	<C>
COMMON STOCKS 94.98%		

BASIC MATERIALS 8.26%		

METALS 1.31%		

13,200	AK Steel Holding Corp.	\$ 316,800
30,700	Citation Corp.**	412,531
18,900	Ryerson Tull Inc.	434,700

		1,164,031

MULTI-INDUSTRY 0.83%		

20,140	Texas Industries Inc.	732,593

PAPER & WOOD 1.57%		

16,400	Boise Cascade Corp.	649,850
20,600	Chesapeake Corp.	742,887

		1,392,737

TRANSPORTATION 4.55%		

9,700	Alaska Air Group Inc.**	402,550
21,800	America West Holdings Corp. - Class B**	425,100
36,100	Arkansas Best Corp.**	320,388
17,100	Consolidated Freightways Corp.**	228,712
30,300	Johnstown America Industries Inc.**	477,225
8,400	Oshkosh Truck Corp.	333,900
15,600	Roadway Express Inc.	300,300
14,000	USFreightways Corp.	551,250
26,400	Varlen Corp.	996,600

		4,036,025

TOTAL BASIC MATERIALS		7,325,386
(Cost \$7,343,391)		-----
CAPITAL GOODS 5.72%		

AEROSPACE & DEFENSE 4.92%		

8,200	Alliant TechSystems Inc.**	697,000
26,420	Cordant Technologies Inc.	1,281,370
64,450	Ducommun Inc.**	737,147
43,100	Kellstrom Industries Inc.**	781,187
8,600	Moog Inc. - Class A**	235,963
13,600	Primex Technologies Inc.	258,400
28,500	Remec Inc.**	370,500

		4,361,567

ELECTRICAL EQUIPMENT 0.55%		

17,900	Cable Design Technologies Corp.**	252,837
16,000	Stoneridge Inc.**	232,000

		484,837

OTHER - CAPITAL GOODS 0.25%		

9,400	Rental Services Corp.**	224,425

TOTAL CAPITAL GOODS		5,070,829
(Cost \$5,768,532)		-----

CONSUMER CYCLICALS 20.09%

AUTOMOTIVE 2.81%

12,800	Arvin Industries Inc.	502,400
21,400	Dura Automotive Systems Inc. - Class A**	636,650
4,000	Tecumseh Products Co. - Class A	264,000
47,400	Tower Automotive Inc.**	1,084,275
		2,487,325

BUILDING RELATED 4.83%

6,800	Florida Rock Industries	271,150
10,900	Haverty Furniture	321,550
29,900	LaFarge Corp.	999,781
28,000	Lone Star Industries	997,500
31,100	MDC Holdings Inc.	614,225
14,000	M/I Schottenstein Homes Inc.	271,250
81,000	Morrison Knudsen Corp.**	804,938
		4,280,394

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WESTCORE SMALL-CAP OPPORTUNITY FUND
May 28, 1999 (CONTINUED)

<CAPTION>

Shares or Principal Amount		Market Value
<S>	<C>	<C>
CONSUMER SOFT GOODS 0.87%		
27,900	Oxford Industries Inc.	\$ 774,225
HOTELS - RESTAURANTS - LEISURE 2.88%		
51,600	Innkeepers USA Trust	532,125
32,150	Monaco Coach Corp.	964,500
46,000	Rare Hospitality International Inc.**	1,058,000
		2,554,625
RETAIL 8.70%		
12,500	Blair Corp.	214,844
90,200	Cato Corp. - Class A**	1,183,875
52,800	Elder-Beerman Stores Corp.**	462,000
42,700	Rent-Way Inc.**	1,072,838
22,100	REX Stores Corp.**	455,813
56,330	ShopKo Stores Inc.**	1,999,715
60,200	Zale Corp.**	2,321,463
		7,710,548
TOTAL CONSUMER CYCLICALS (Cost \$16,105,859)		17,807,117

CONSUMER STAPLES 8.15%

FOOD, BEVERAGES & TOBACCO 6.64%

30,700	Ben & Jerry's Homemade - Class A**	861,519
16,300	Canandaigua Brands Inc. - Class A**	810,925
53,600	Earthgrains Co.	1,256,250
19,400	Flowers Industries Inc.	431,650
78,800	Ralcorp Holdings Inc.**	1,487,350
16,300	Smithfield Foods Inc.**	435,006
13,100	Smucker (J.M.) Co. - Class A	271,006
9,000	Suiza Foods Corp.**	329,625
		5,883,331

HOUSEHOLD PRODUCTS 0.73%

9,000	French Fragrances Inc.**	68,344
28,600	Ladd Furniture Inc.**	582,725

		651,069

RETAIL FOOD & DRUG 0.78%

21,000	Great Atlantic & Pacific TEA Co.	687,750

TOTAL CONSUMER STAPLES
(Cost \$7,435,203)

7,222,150

CREDIT SENSITIVE 28.91%

FINANCIAL SERVICES 10.55%

22,200	Advest Group Inc.	463,425
8,600	Andover Bancorp Inc.	250,475
24,900	Astoria Financial Corp.	1,120,500
10,800	Dain Rauscher Corp.	562,275
43,000	Downey Financial Corp.	946,000
38,100	Everen Capital Corp.	1,116,806
62,100	Golden State Bancorp Inc.**	1,525,331
46,200	Heller Financial Inc. - Class A	1,374,450
24,100	LandAmerica Financial Group Inc.	691,369
14,000	Mack-Cali Realty Corp.	453,250
18,369	MAF Bancorp Inc.	423,635
6,400	Southwest Securities Group	427,200

		9,354,716

INSURANCE 3.42%

15,200	Chicago Title Corp.	559,550
20,190	Delphi Financial Group - Class A**	700,336
21,800	Enhance Financial Services Group	426,462
26,900	FBL Financial Group Inc. - Class A	539,681
38,000	Fremont General Corp.	805,125

		3,031,154

REITs 7.80%

24,500	Annaly Mortgage Management Inc.	251,125
24,900	Bradley Real Estate Inc.	519,787
30,800	Brandywine Realty Trust	598,675
54,000	Eastgroup Properties	1,096,875
20,100	Essex Property Trust Inc.	645,712
35,000	Health Care REIT Inc.	866,250
41,200	Liberty Property Trust	993,950
21,800	Mills Corp.	480,962
29,900	Parkway Properties Inc./Md.	988,569
19,800	Prentiss Properties Trust	467,775

		6,909,680

UTILITIES - ELECTRIC 6.10%

27,200	BEC Energy	1,196,800
14,000	Calpine Corp.**	758,625
16,440	Central Hudson Gas & Electric Corp.	693,562
32,200	Cleco Corp.	1,064,612
32,600	Rochester Gas and Electric Corp.	910,763
8,200	TNP Enterprises Inc.	305,963
10,900	United Illuminating Co.**	477,556

		5,407,881

UTILITIES - GAS 1.04%

15,200	Dynegy Inc.	263,150
23,300	Southwest Gas Corp.	658,225

		921,375

TOTAL CREDIT SENSITIVE
(Cost \$26,367,993)

25,624,806

ENERGY 2.96%

ENERGY EQUIPMENT & SERVICES 0.93%

1,749	Eagle Geophysical Inc.**	5,904
7,800	Seacor Smit Inc.**	387,075
27,200	Seitel Inc.**	430,100
		823,079

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WESTCORE SMALL-CAP OPPORTUNITY FUND
May 28, 1999 (CONTINUED)

<CAPTION>

Shares or Principal Amount		Market Value
<S>	<C>	<C>
	ENERGY PRODUCERS 2.03%	
22,500	Louis Dreyfus Natural Gas**	\$ 438,750
33,800	Pennzoil-Quaker State Co.	468,975
75,300	Tesoro Petroleum Corp.**	889,481
		1,797,206
TOTAL ENERGY (Cost \$2,575,268)		2,620,285

HEALTHCARE 8.49%

BIOTECHNOLOGY 0.85%

22,200	Conmed Corp.**	754,800
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DRUGS & HEALTHCARE PRODUCTS 3.26%

12,500	Bard (C.R.) Inc.	571,094
42,700	Dura Pharmaceuticals Inc.**	443,012
16,000	Medco Research Inc.**	376,000
35,200	Polymedica Corp.**	301,400
62,900	Roberts Pharmaceutical Corp.**	1,195,100
		2,886,606

HEALTHCARE SERVICES 4.38%

48,293	Bindley Western Industries Inc.	1,454,827
55,900	Physician Reliance Network**	503,100
50,500	Trigon Healthcare Inc.**	1,925,313
		3,883,240

TOTAL HEALTHCARE
(Cost \$7,072,416)

7,524,646

SERVICES 7.24%

BUSINESS SERVICES 7.24%

69,100	Avis Rent A Car Inc.**	1,982,306
25,700	Data Processing Resources**	390,319
29,900	Dollar Thrifty Automotive Group**	635,375
52,000	Personnel Group of America Inc.**	591,500
29,500	Pomeroy Computer Resources**	424,063
64,200	Safety-Kleen Corp.**	1,007,138
20,900	URS Corp.**	514,663
34,200	World Color Press Inc.**	872,100

			6,417,464
TOTAL SERVICES			6,417,464
(Cost \$5,893,819)			
TECHNOLOGY 5.16%			

COMPUTER HARDWARE 0.83%			

19,100	Brooktrout Inc.**		359,319
35,700	InFocus Systems Inc.**		374,850
			734,169

COMPUTER SOFTWARE 1.60%			

25,700	Software Spectrum Inc.**		346,950
44,300	Sterling Software Inc.**		1,077,044
			1,423,994

ELECTRONICS 1.98%			

29,100	Aeroflex Inc.**		423,769
19,200	Bel Fuse Inc. - Class B		547,200
98,600	Integrated Device Technology Inc.**		782,637
			1,753,606

TELECOMMUNICATIONS 0.75%			

10,000	Intervoice Inc.**		111,250
29,100	Periphonics Corp.**		312,825
12,800	Teltrend Inc.**		240,000
			664,075

TOTAL TECHNOLOGY			4,575,844
(Cost \$4,413,669)			

TOTAL COMMON STOCKS			84,188,527
(Cost \$82,976,150)			

MUTUAL FUNDS 4.26%			

3,774,053	Dreyfus Cash Management Fund		3,774,053

TOTAL MUTUAL FUNDS			3,774,053
(Cost \$3,774,053)			

INVESTMENTS OF CASH COLLATERAL FOR SECURITIES LOANED 0.49%			

MUTUAL FUNDS 0.49%			

430,156	Mitchell Hutchins Private Money Market Fund(4)		430,156

TOTAL MUTUAL FUNDS			430,156
(Cost \$430,156)			

TOTAL INVESTMENTS OF CASH COLLATERAL FOR SECURITIES LOANED			430,156
(Cost \$430,156)			

TOTAL INVESTMENTS			
(Cost \$87,180,359)	99.73%	\$	88,392,736
Other Assets in Excess of Liabilities	0.27%		241,871

NET ASSETS	100.00%	\$	88,634,607

</TABLE>

See Notes to Statements of Investments.

May 28, 1999

<TABLE>
<CAPTION>

Shares or Principal Amount -----		Market Value -----
<S>	<C>	<C>
U.S. GOVERNMENT TREASURIES 47.96%		

U.S. TREASURY BONDS 31.89%		

\$1,000,000	7.875%, 02/15/21	\$ 1,205,625
1,100,000	8.125%, 08/15/21	1,361,937
1,750,000	6.25%, 08/15/23	1,782,267
1,000,000	6.00%, 02/15/26	990,625
1,500,000	6.625%, 02/15/27	1,610,157

		6,950,611

U.S. GOVERNMENT ZERO COUPON STRIPS 16.07%		

4,000,000	08/15/11	1,909,536
3,000,000	08/15/18	916,494
2,500,000	08/15/20	677,815

		3,503,845

TOTAL U.S. GOVERNMENT TREASURIES (Cost 10,061,391)		10,454,456

CORPORATE BONDS 45.73%		

FINANCIAL 20.01%		

INSURANCE 7.80%		

230,000	Aetna Services Inc., 7.625%, 08/15/26	231,115
250,000	Geico Corp., 9.15%, 09/15/21	270,003
250,000	Leucadia National Corp., 7.75%, 08/15/13	242,872
500,000	Lincoln National Insurance Corp., 9.125%, 10/01/24	544,202
125,000	Progressive Corp., 6.625%, 03/01/29	117,438
300,000	Zurich Reinsurance Centre Holdings, 7.125%, 10/15/23	293,557

		1,699,187

REITs 12.21%		

100,000	Avalon Bay Communities Inc., 6.50%, 07/15/03	97,720
100,000	Centerpoint Property Trust, 6.75%, 04/01/05	95,826
175,000	Equity Office Properties Trust, 6.625%, 02/15/05	170,407
250,000	ERP Operating Ltd. Partnership, 7.57%, 08/15/26	255,002
250,000	Health Care Properties, 6.50%, 02/15/06	230,531
300,000	Kimco Realty Corp., 6.83%, 11/14/05	291,032
150,000	Nationwide Health Property, 7.23%, 11/08/06	143,403
250,000	New Plan Realty Trust, 7.75%, 04/06/05	257,526
125,000	Price Development Co. LP, 7.29%, 03/11/08	117,043
375,000	Property Trust of America, 6.875%, 02/15/08	367,044
250,000	Rouse Co., 8.50%, 01/15/03	261,009
200,000	Security Capital Industrial Trust, 7.95%, 05/15/08	202,794
175,000	Weingarten Realty Investors Trust, 7.22%, 06/01/05	172,766

		2,662,103
TOTAL FINANCIAL		-----
(Cost \$4,295,541)		4,361,290

INDUSTRIAL 18.37%		

AEROSPACE & DEFENSE 2.39%		

250,000	Lockheed Martin Corp.,	
	7.70%, 06/15/08	262,491
260,000	Raytheon Co.,	
	6.50%, 07/15/05	258,419

		520,910

CHEMICALS 3.76%		

500,000	Borden Inc.,	
	7.875%, 02/15/23	411,103
400,000	Lubrizol Corp.,	
	7.25%, 06/15/25	408,956

		820,059

HOSPITAL EQUIPMENT 1.05%		

200,000	Hillenbrand Industries Inc.,	
	8.50%, 12/01/11	230,143

HOTELS - RESTAURANTS - LEISURE 3.01%		

150,000	Circus Circus Enterprises Inc.,	
	6.45%, 02/01/06	134,679
250,000	Hilton Hotels Corp.,	
	7.95%, 04/15/07	254,907
175,000	Marriott International Inc.,	
	6.875%, 11/15/05(1)	170,825
	Mirage Resorts Inc.:	
50,000	7.25%, 10/15/06	48,932
50,000	6.75%, 08/01/07	47,283

		656,626

MEDIA - PUBLISHING - CABLE 3.43%		

175,000	AT&T Corp.,	
	6.50%, 03/15/29	162,877
300,000	Cox Communications Inc.,	
	7.625%, 06/15/25	309,462
275,000	Time Warner Inc.,	
	7.25%, 10/15/17	274,397

		746,736

OIL COMPANIES 1.01%		

100,000	Burlington Resources,	
	7.375%, 03/01/29	99,698
125,000	Conoco Inc.,	
	6.35%, 04/15/09	121,328

		221,026

WESTCORE LONG-TERM BOND FUND
May 28, 1999 (CONTINUED)

<CAPTION>

Shares or Principal Amount -----		Market Value -----
<S>	<C>	<C>
RETAIL 3.72%		

\$ 500,000	K Mart Corp.,	
	7.95%, 02/01/23	\$ 502,733
	Penney (JC) Co. Inc.,	

120,000	7.625%, 03/01/97	110,140
75,000	7.40%, 04/01/37	75,941
125,000	Pep Boys - Manny, Moe & Jack, 6.52%, 07/16/07	121,087

		809,901

TOTAL INDUSTRIAL		
(Cost \$3,923,869)		4,005,401

TRANSPORTATION 5.81%		

AIR TRANSPORTATION 5.81%		

350,000	AMR Corp., 10.00%, 04/15/21	424,915
125,000	Atlas Air Inc. Pass-Through Certificates, Series 991A 7.20%, 01/02/19	121,094
317,977	Jet Equipment Trust Series 95-B, 7.83%, 02/15/15(1)	323,703
225,944	United Air Lines Inc. Pass- Through Certificates, Series 95-A1, 9.02%, 04/19/12	247,830
150,000	US Airways Inc. Pass-Through Certificates, Series 98-1, 6.85%, 01/30/18	148,624

		1,266,166

TOTAL TRANSPORTATION		
(Cost \$1,167,720)		1,266,166

UTILITIES 1.54%		

ELECTRIC & OTHER SERVICES COMBINED 0.86%		

200,000	Pacificorp, 5.65%, 11/01/06	188,403

NATURAL GAS 0.68%		

150,000	KN Energy Inc., 7.25%, 03/01/28	147,247

TOTAL UTILITIES		
(Cost \$349,042)		335,650

TOTAL CORPORATE BONDS		
(Cost \$ 9,736,172)		9,968,507

MORTGAGE-BACKED SECURITIES 1.60%		

363,571	FHLMC Pool #G00336, 6.00%, 10/01/24	348,446

TOTAL MORTGAGE-BACKED SECURITIES		
(Cost \$339,500)		348,446

MUTUAL FUNDS 3.02%		

658,764	Dreyfus Cash Management Fund	658,764

TOTAL MUTUAL FUNDS		
(Cost \$658,764)		658,764

INVESTMENTS OF CASH COLLATERAL FOR SECURITIES LOANED 0.52%		

MUTUAL FUNDS		

113,300	Mitchell Hutchins Private Money Market Fund(4)	113,300

TOTAL MUTUAL FUNDS		
(Cost \$113,300)		113,300

TOTAL INVESTMENTS OF CASH COLLATERAL FOR SECURITIES LOANED		
(Cost \$113,300)		\$ 113,300

TOTAL INVESTMENTS (Cost \$20,909,128)	98.83%	\$ 21,543,473
Other Assets in Excess of Liabilities	1.17%	254,280
NET ASSETS	100.00%	\$ 21,797,753

</TABLE>

See Notes to Statements of Investments.

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WESTCORE INTERMEDIATE-TERM BOND FUND
May 28, 1999

<TABLE>
<CAPTION>

Shares or Principal Amount		Market Value
<S>	<C>	<C>
CORPORATE BONDS 60.84%		

FINANCIAL 27.96%		

FINANCIAL SERVICES 3.23%		

\$ 450,000	Beneficial Corp. 6.25%, 02/18/13	\$ 448,237
725,000	General Motors Acceptance Corp., 6.60%, 01/17/01	731,724
150,000	Transamerica Financial Corp., 6.125%, 11/01/01	149,500

		1,329,461

INSURANCE 2.82%		

1,150,000	Aetna Services Inc., 7.125%, 08/15/06	1,161,819

INVESTMENT BANKING/BROKERAGE 2.08%		

475,000	Donaldson, Lufkin & Jenrette Inc. 5.875%, 04/01/02	467,430
400,000	Merrill Lynch & Co. Inc., 6.00%, 07/15/05	387,338

		854,768

REITs 19.83%		

300,000	Avalon Bay Communities Inc., 6.50%, 07/15/03	293,159
300,000	Camden Property Trust, 7.00%, 04/15/04	296,067
400,000	Centerpoint Property Trust, 6.75%, 04/01/05	383,306
600,000	Corporate Property Investors, 7.75%, 08/15/04(1)	616,093
375,000	CP Limited Partnership 6.92%, 12/10/14	347,915
500,000	Developers Diversified Realty Trust, 6.95%, 07/23/04	483,648
375,000	Evans Withycombe Residential Trust, 7.50%, 04/15/04	383,766
400,000	Health Care Properties 6.50%, 02/15/06	368,850
1,000,000	Kimco Realty Corp., 6.83%, 11/14/05	970,106
425,000	Nationwide Health Property Trust, 7.23%, 11/08/06	406,309
1,000,000	New Plan Realty Trust, 7.75%, 04/06/05	1,030,104
200,000	Price Development Co. LP, 7.29%, 03/11/08	187,269
350,000	Security Capital Industrial	

	Trust, 7.95%, 05/15/08	354,890
300,000	United Dominion Realty Trust Inc., 8.125%, 11/15/00	305,519
750,000	Washington Real Estate Investment Trust, 7.125%, 08/13/03	748,603
1,000,000	Weingarten Realty Investors Trust, 7.22%, 06/01/05	987,232

		8,162,836

TOTAL FINANCIAL		
(Cost \$11,576,189)		11,508,884

INDUSTRIAL 22.04%

AEROSPACE & DEFENSE 4.68%

790,000	Raytheon Co., 6.50%, 07/15/05	785,195
1,150,000	Rockwell International Corp., 6.625%, 06/01/05	1,142,403

		1,927,598

HOSPITAL EQUIPMENT 0.91%

325,000	Hillenbrand Industries Inc., 8.50%, 12/01/11	373,983

HOTELS-RESTAURANTS-LEISURE 3.43%

350,000	Circus Circus Enterprises Inc., 6.45%, 02/01/06	314,250
600,000	Hilton Hotels Corp., 7.95%, 04/15/07	611,777
300,000	Marriott International Inc., 6.875%, 11/15/05(1)	292,843
100,000	Mirage Resorts Inc.: 7.25%, 10/15/06	97,863
100,000	6.75%, 08/01/07	94,566

		1,411,299

MEDIA - PUBLISHING - CABLE 8.06%

350,000	AT&T Corp., 5.625%, 03/15/04	341,058
1,100,000	Cox Communications Inc., 6.375%, 06/15/00	1,103,764
750,000	New York Times Co., 7.625%, 03/15/05	790,626
1,000,000	Time Warner Entertainment Co., 9.625%, 05/01/02	1,081,084

		3,316,532

METALS 2.90%

1,000,000	CSR America Inc., 6.875%, 07/21/05	988,558
225,000	Cyprus Amax Minerals Co., 6.625%, 10/15/05	205,986

		1,194,544

OIL COMPANIES 0.54%

225,000	Conoco Inc., 5.90%, 04/15/04	220,557

RETAIL 1.52%

400,000	Penney (JC) Co. Inc., 7.25%, 04/01/02	406,574
225,000	Pep Boys - Manny, Moe & Jack, 6.52%, 07/16/07	217,957

		624,531

TOTAL INDUSTRIAL		
(Cost \$8,993,312)		9,069,044

TRANSPORTATION 8.70%

AIR TRANSPORTATION 8.70%

730,381	American Airlines Inc., Series 1991, 9.71%, 01/02/07	786,134
464,969	Continental Airlines Pass- Through Certificates, Series 962A, 7.75%, 07/02/14	481,590

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WESTCORE INTERMEDIATE-TERM BOND FUND
May 28, 1999

<CAPTION>

Shares or Principal Amount -----		Market Value -----
<S>	<C>	<C>
\$ 981,187	Jet Equipment Trust, Series 95-B, 7.83%, 02/15/15(1)	\$ 998,856
903,777	United Air Lines Inc. Pass- Through Certificates, Series 95-A1, 9.02%, 04/19/12	991,321
325,000	US Airways Inc. Pass-Through Certificates, Series 98-1 6.85%, 01/30/18	322,018
		----- 3,579,919 -----
TOTAL TRANSPORTATION (Cost \$3,415,871)		3,579,919 -----
----- UTILITIES 2.14% -----		
ELECTRIC & OTHER SERVICES COMBINED 1.03%		
450,000	Pacificorp, 5.65%, 11/01/06	423,906
----- NATURAL GAS 1.11% -----		
460,000	KN Energy Inc., 6.45%, 03/01/03	455,989
TOTAL UTILITIES (Cost \$907,925)		879,895 -----
TOTAL CORPORATE BONDS (Cost \$24,893,297)		25,037,742 -----
ASSET-BACKED SECURITIES, COLLATERALIZED MORTGAGE OBLIGATIONS & MORTGAGE- BACKED SECURITIES 22.13%		
----- ASSET-BACKED SECURITIES 11.69% -----		
500,000	American Express Master Trust, 5.90%, 04/15/04	495,607
250,000	Americredit Automobile Receivables Trust, Series 1999-B, Class A4, 5.96%, 03/05/06	247,000
250,000	California Infrastructure PG&E-1, Series 1997-1, Class A-5: 6.25%, 06/25/04	250,656
100,000	6.32%, 09/25/05	100,085
525,000	Carco Auto Loan Master Trust, Series 1991-1 Class A2, 5.78%, 03/15/04 \$	520,131
250,000	COMED Transitional Funding Trust, Series 1998-1, Class A2, 5.29%, 06/25/03	248,049
150,000	COMED Transitional Funding Trust, Series 1998-1, Class A6, 5.63%, 06/25/09	142,598
250,000	Discover Card Master Trust I, Series 1999-2, Class A, 5.90%, 10/15/04	246,879
450,000	Ford Credit Auto Owner Trust, Series 1998-C, Class A4, 5.81%, 03/15/02	451,334

200,000	Household Automobile Revolving Trust I, Series 1998-1, Class B1, 6.30%, 05/17/05	201,837
375,000	John Deere Owner Trust, Series 1999-A, Class A4, 6.12%, 10/17/05	373,200
340,000	Newcourt Equipment Trust Securities, Series 1998-1, Class A3, 5.24%, 12/20/02	333,430
650,000	Premier Auto Trust, Series 1998-2, Class A3, 5.77%, 01/06/02	652,064
300,000	Premier Auto Trust, Series 1998-5, Class A3, 5.07%, 07/08/02	296,906
250,000	Union Acceptance Corp, Series 1998-B, Class A3, 5.875%, 08/08/02	250,996

		4,810,772

	COLLATERALIZED MORTGAGE OBLIGATIONS 0.61%	
243,950	Collateralized Mortgage Securities Corp., Series 1988-4, Class B, 8.75%, 04/20/19	253,682

	MORTGAGE-BACKED SECURITIES 9.83%	
1,508,818	FHLMC Pool #G00336, 6.00%, 10/01/24 \$	1,446,051
769,737	FNMA Pool #303845, 7.00%, 05/01/11	783,385
1,030,486	FNMA Pool #362443, 6.50%, 12/01/08	1,032,300
724,935	GNMA Pool #780019, 9.50%, 12/15/09	782,444

		4,044,180

TOTAL ASSET-BACKED SECURITIES, COLLATERALIZED MORTGAGE OBLIGATIONS & MORTGAGE- BACKED SECURITIES (Cost \$9,028,732)		9,108,634

	U.S. GOVERNMENT TREASURIES 12.49%	
	U.S. Treasury Notes:	
1,000,000	6.875%, 03/31/00	1,014,375
500,000	6.75%, 04/30/00	507,032
1,500,000	6.25%, 04/30/01	1,522,032
2,000,000	7.875%, 08/15/01	2,097,500

		5,140,939

TOTAL U.S. GOVERNMENT TREASURIES (Cost \$5,117,818)		5,140,939

	MUTUAL FUNDS 3.25%	
1,338,057	Dreyfus Cash Management Fund	1,338,057

TOTAL MUTUAL FUNDS (Cost \$1,338,057)		1,338,057

TOTAL INVESTMENTS (Cost \$40,377,904)	98.71%	\$ 40,625,372
Other Assets in Excess of Liabilities	1.29%	530,098

NET ASSETS	100.00%	\$ 41,155,470

</TABLE>

See Notes to Statements of Investments.

WESTCORE COLORADO TAX-EXEMPT FUND

May 28, 1999

<TABLE>

<CAPTION>

Shares or

Principal

Amount

Bond
Rating*
Moody's/S&PMarket
Value

CERTIFICATES OF PARTICIPATION 4.80%

<S>		<C>	<C>
\$ 200,000	Bent County, Certificate of Participation, Jail Facility and County Project Lease Purchase Agreement, 4.50%, 12/01/10, Optional anytime @ 100.00, Asset Guaranty	NR/AA	\$ 193,196
90,000	Colorado State Board of Agriculture, Certificate of Participation CSU Research Foundation Master Lease Purchase Agreement, 6.45%, 11/01/01, Optional anytime @ 100.00, MBIA	Aaa/AAA	91,112
500,000	Fremont County, Certificate of Participation, Lease Purchase Agreement, 5.125%, 12/15/11, Optional anytime @ 100.00, MBIA	Aaa/AAA	507,380
500,000	Larimer County Certificate of Participation Courthouse & Jail Facilities Lease Purchase Agreement, 4.75%, 12/15/09, Optional anytime @ 100.00, FSA	Aaa/AAA	497,530
100,000	Moffat County, Certificate of Participation Public Safety Center Project Lease Purchase Agreement 4.75%, 06/01/09, Optional anytime @ 100.00, AMBAC	Aaa/AAA	99,527
250,000	State of Colorado, Certificate of Participation Master Lease Purchase Agreement II, 5.10%, 11/01/06, Optional anytime @ 100.00, MBIA	Aaa/AAA	261,458
510,000	Weld County, Certificate of Participation Correctional Facilities Lease Purchase Agreement, 5.35%, 08/01/10, Optional anytime @ 100.00, MBIA	Aaa/AAA	534,750
TOTAL CERTIFICATES OF PARTICIPATION (Cost \$2,144,188)			2,184,953

GENERAL OBLIGATION BONDS 64.06%

County/City/Special District/School District 64.06%

100,000	Adams County School District 12, 7.25%, 12/15/09, Prerefunded 12/15/99 @ 100.00	NR/A+	102,095
500,000	Adams County School District 14, 5.30%, 12/01/09, Optional 12/01/07 @ 101.00, FSA	Aaa/AAA	527,105
100,000	Adams & Arapahoe Counties Joint School District 28J, 5.75%, 12/01/06, MBIA	Aaa/AAA	108,819
100,000	Adams & Arapahoe Counties School District 29J, 5.40%, 12/01/09, Optional 12/01/06 @ 100.00, MBIA	Aaa/AAA	105,811
250,000	Adams & Weld Counties School District 27J, 5.55%, 12/01/09, Optional 12/01/06 @ 100.00, FGIC	Aaa/AAA	264,935
125,000	Alamosa & Conejos Counties School District Re-11J, 4.90%, 12/01/07, Optional 12/01/05 @ 100.00, MBIA	Aaa/AAA	129,146
100,000	Arapahoe County School District 1: 4.85%, 11/01/04, FSA	Aaa/AAA	103,514
500,000	5.25%, 12/01/13, Optional 12/01/08 @ 100.00, FSA	Aaa/AAA	510,505
100,000	Arapahoe County School District 2: 6.75%, 12/01/04, Prerefunded 12/01/99 @ 101.00	Aa3\NR	102,759
25,000	6.75%, 12/01/04, Escrowed to Maturity	Aa3\NR	28,211
250,000	Arapahoe County School District 5: 5.25%, 12/15/04, Optional 12/15/03 @ 100.00	Aa2/AA	261,918
500,000	5.50%, 12/15/06 Aa2/AA		536,975
250,000	Arapahoe County School District 6: 5.50%, 12/01/06	Aa2/AA	269,743
1,000,000	5.00%, 12/01/07	Aa2/AA	1,045,090
250,000	Archuleta & Hinsdale Counties Joint School District 50 JT, 5.50%, 12/01/14, Optional 12/01/06 @ 101.00, MBIA	Aaa/AAA	259,942
150,000	Archuleta & La Plata Counties School		

100,000	District No. 10 JT-R, 4.20%, 12/01/10, Optional 12/01/08 @ 100.00, MBIA Basalt & Rural Fire Protection District, Eagle & Pitkin Counties, 5.20%, 12/01/15, Optional 12/01/06 @ 100.00, AMBAC Boulder, Central Area General Improvement District:	Aaa/AAA	144,268
400,000	5.00%, 06/15/08, AMBAC	Aaa/AAA	414,720
500,000	4.60%, 06/15/11, Optional 06/15/08 @ 101.00, AMBAC	Aaa/AAA	490,205

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WESTCORE COLORADO TAX-EXEMPT FUND
May 28, 1999 (CONTINUED)

Shares or Principal Amount -----		Bond Rating* Moody's/S&P -----	Market Value -----
\$ 500,000	Boulder, Boulder County Parks, 5.125%, 12/15/09, Optional 12/15/06 @ 100.00	Aa1/AA	\$ 517,535
250,000	Boulder & Gilpin Counties, Boulder Valley School District Re-2: 5.55%, 12/01/03 Aa3/AA		266,052
100,000	5.50%, 12/01/05, FGIC	Aaa/AAA	107,159
1,000,000	5.00%, 12/01/11, Optional 12/01/07 @ 100.00, FGIC(3)	Aaa/AAA	1,012,070
100,000	Boulder, Larimer, & Weld Counties, St. Vrain Valley School District Re-1J: 5.50%, 12/15/04, Optional 12/15/02 @ 101.00, MBIA	Aaa/AAA	105,374
175,000	5.80%, 12/15/07, Optional 12/15/02 @ 101.00, MBIA	Aaa/AAA	186,540
100,000	6.00%, 12/15/10, Optional 12/15/02 @ 101.00, MBIA	Aaa/AAA	106,906
100,000	Breckenridge Summit County, 4.25%, 12/01/09, Optional 12/01/08 @ 100.00, MBIA	Aaa/NR	97,271
205,000	Brighton, Adams County, Water, 6.625%, 12/01/11, Prerefunded 12/01/01 @ 101.00, MBIA	Aaa/AAA	221,209
250,000	Broomfield, Boulder, Jefferson, Adams & Weld Counties, Water, 4.55%, 08/01/10, Optional 08/01/08 @ 100.00, FSA	Aaa/AAA	246,070
100,000	Carbondale & Rural Fire Protection District, Garfield, Gunnison & Pitkin Counties, 5.20%, 12/01/10, Optional 12/01/04 @ 101.00, AMBAC	Aaa/AAA	103,896
150,000	Chaffee County School District R-31, 5.10%, 12/01/09, Optional 12/01/06 @ 100.00, FSA	Aaa/AAA	155,293
425,000	Chaffee & Fremont Counties School District R-32J, 5.00%, 12/01/12, Optional 12/01/07 @ 100.00, FSA	Aaa/AAA	432,663
250,000	Clear Creek County School District Re-1, 5.40%, 12/01/11, Optional 12/01/05 @ 100.00, MBIA	Aaa/AAA	261,052
125,000	Colorado Springs, El Paso County: 6.60%, 09/01/00, Prerefunded 09/01/99 @ 100.00	NR/AAA	126,053
250,000	5.00%, 09/01/06, Optional 09/01/03 @ 100.00	Aa3/AA	256,432
250,000	Douglas & Elbert Counties School District Re-1: 5.75%, 12/15/05, Optional 12/15/01 @ 101.00, FGIC	Aaa/AAA	263,435
250,000	6.15%, 12/15/08, Optional 12/15/04 @ 101.00, MBIA	Aaa/AAA	274,708
85,000	Eagle, Garfield & Routt Counties School District Re-50J: 5.60%, 12/01/01, FGIC	Aaa/AAA	88,731
200,000	5.75%, 12/01/03, Optional 12/01/02 @ 100.00, FGIC	Aaa/AAA	211,284
1,000,000	4.40%, 12/01/10, Optional 12/01/09 @ 101.00, FGIC	Aaa/AAA	972,350
100,000	El Paso County School District 2: 5.70%, 12/01/14, Prerefunded 12/01/05 @ 100.00	Aa3/NR	108,228
250,000	5.25%, 12/01/12, Optional 12/01/10 @ 100.00, MBIA	Aaa/AAA	259,185
125,000	El Paso County School District 3,		

	6.20%, 12/15/00, Optional 12/15/99 @ 100.75, MBIA	Aaa/AAA	127,704
500,000	El Paso County School District 11, 5.50%, 12/01/14, Optional 12/01/07 @ 103.00	Aa3/AA	528,080
80,000	El Paso County School District 12: 5.90%, 09/15/04	Aa1/NR	87,114
400,000	4.50%, 09/15/09, Optional 09/15/08 @ 100.00	Aa1/NR	402,396
500,000	4.70%, 09/15/14, Optional 09/15/08 @ 100.00	Aa1/NR	497,270
250,000	El Paso County School District 20, 5.70%, 12/15/06, FGIC	Aaa/AAA	271,342
275,000	El Paso County School District 38, 4.60%, 12/01/13, Optional 12/01/08 @ 100.00, AMBAC	Aaa/AAA	264,514

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WESTCORE COLORADO TAX-EXEMPT FUND
May 28, 1999 (CONTINUED)

Shares or Principal Amount		Bond Rating* Moody's/S&P	Market Value
\$ 125,000	El Paso County School District 49 6.75%, 12/01/04, Optional 12/01/00 @ 100.00, MBIA	Aaa/AAA	\$ 130,778
250,000	Elbert County School District C-1 Elizabeth, 4.40%, 12/01/11, Optional 12/01/09 @ 100.00	Aa3/AA-	241,498
200,000	Fort Collins, Larimer County, Water 5.55%, 12/01/03, Optional 12/01/02 @ 101.00	Aa1/AA	211,794
250,000	Fruita, Mesa County, 4.75%, 10/01/06, Optional 10/01/04 @ 100.00, MBIA	Aaa/AAA	255,425
250,000	Garfield County School District Re-2: 4.30%, 12/01/08, FSA	Aaa/AAA	247,232
250,000	4.50%, 12/01/11, Optional 12/01/07 @ 100.00, FSA	Aaa/AAA	246,705
500,000	Garfield, Pitkin & Eagle Counties Roaring Fork School District Re-1: 5.125%, 12/15/10, Optional 12/15/05 @ 102.00, MBIA	Aaa/AAA	513,740
250,000	6.60%, 12/15/14, Prerefunded 06/15/04 @ 101.00, MBIA	Aaa/AAA	280,508
500,000	Grand County, East Grand School District 2, 5.00%, 12/01/17, Optional 12/01/08 @ 100.00, AMBAC	Aaa/AAA	491,115
250,000	Greenwood South Metropolitan District Arapahoe County, 5.50%, 12/01/04, MBIA	Aaa/AAA	266,848
150,000	Gunnison & Saguache Counties Watershed School District Re-1J 6.00%, 12/01/05, MBIA	Aaa/AAA	164,879
250,000	Inverness Metropolitan Improvement District, Arapahoe & Douglas Counties, 4.40%, 09/01/10, Optional 09/01/09 @ 100.00, FSA	Aaa/AAA	243,827
100,000	Jefferson County School District R-1: 5.75%, 12/15/03, Prerefunded 12/15/02 @ 101.00, AMBAC	Aaa/AAA	107,149
500,000	5.90%, 12/15/04, Prerefunded 12/15/02 @ 101.00, AMBAC	Aaa/AAA	538,210
500,000	Kit Carson & Yuma Counties, Burlington School District R-6J 4.75%, 12/01/18, Optional 12/01/08 @ 100.00, FSA	Aaa/AAA	474,975
250,000	Lafayette, Boulder County 4.75%, 12/15/10 Optional 12/15/08 @ 100.00, FGIC	Aaa/AAA	252,865
250,000	La Plata County School District 9-R, 5.25%, 11/01/05, MBIA	Aaa/AAA	264,350
125,000	Larimer County, Poudre School District R-1: 7.00%, 12/15/08, Prerefunded 12/15/01 @ 101.00	NR\NR	135,661
500,000	5.00%, 12/15/16, Optional 12/15/08 @ 100.00, FSA	Aaa/AAA	493,095
500,000	Larimer, Weld, & Boulder Counties, Thompson School District R2-J, 5.40%, 12/15/13, Optional 06/15/07 @ 101.00, FGIC	Aaa/AAA	516,430
100,000	Longmont, Boulder County,		

	5.15%, 09/01/99, MBIA	Aaa/AAA	100,468
250,000	Mesa County Valley School District 51: 4.80%, 12/01/05, MBIA	Aaa/AAA	258,177
500,000	5.40%, 12/01/12, Optional 12/01/06 @ 101.00, MBIA	Aaa/AAA	517,505
100,000	Mesa & Garfield Counties, School District 49 JT Debeque, 4.25%, 12/01/09, Optional 12/01/08 @ 100.00, MBIA	Aaa/AAA	97,761
150,000	Montezuma County School District Re-4A, 5.10%, 12/01/10, Optional 12/01/07 @ 101.00, MBIA	Aaa/AAA	155,490
500,000	Morgan County School District Re-3 Fort Morgan, 4.80%, 12/01/18, Optional 12/01/09 @ 100.00, AMBAC	Aaa/AAA	475,900
250,000	Northglenn, Adams County, Water and Sewer, 5.50%, 12/01/06, Optional 12/01/04 @ 101.00, FSA	Aaa/AAA	265,793
100,000	Otero County, East Otero School District R-1, 5.05%, 12/15/09, Optional 12/15/05 @ 100.00, FSA	Aaa/AAA	103,201

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WESTCORE COLORADO TAX-EXEMPT FUND
May 28, 1999 (CONTINUED)

Shares or Principal Amount -----		Bond Rating* Moody's/S&P -----	Market Value -----
\$ 250,000	Park County Platte Canyon School District 1, 4.30%, 12/01/10, Optional 12/01/08 @ 101.00, MBIA	Aaa/AAA	\$ 245,458
100,000	Pitkin County School District Re-1, 5.50%, 11/15/00, AMBAC	Aaa/AAA	102,955
1,000,000	Poudre Valley Hospital District, Larimer County, 5.375%, 11/15/07, Optional 11/15/03 @ 100.00	Aa/AA-	1,036,240
250,000	Prowers County Hospital District, Prowers and Baca Counties: 4.20%, 12/01/08, Optional 12/01/07 @ 100.00, FSA	Aaa/AAA	243,645
150,000	4.30%, 12/01/09, Optional 12/01/07 @ 100.00, FSA	Aaa/AAA	146,185
250,000	4.35%, 12/01/10, Optional 12/01/07 @ 100.00, FSA	Aaa/AAA	243,243
200,000	Pueblo, Pueblo County Limited Tax: 5.80%, 06/01/11, Optional 06/01/06 @ 100.00, MBIA	Aaa/AAA	214,982
250,000	6.00%, 06/01/16, Optional 06/01/06 @ 100.00, MBIA	Aaa/AAA	270,455
225,000	Pueblo County School District 70, 5.00%, 12/01/11, Optional 12/01/07 @ 100.00, AMBAC	Aaa/AAA	227,329
150,000	Rangely School District Re-4, 4.25%, 12/01/09, Optional 12/01/07 @ 100.00	Aa3/NR	146,642
150,000	Rio Grande County School District C-8, 5.35%, 11/15/11, Optional 11/15/05 @ 100.00, FSA	Aaa/AAA	155,614
75,000	Routt County School District Re-2: 5.00%, 12/01/05, Optional 12/01/03 @ 100.00, FGIC	Aaa/AAA	77,255
250,000	5.05%, 12/01/13, Optional 12/01/07 @ 100.00, MBIA	Aaa/AAA	251,133
100,000	San Miguel & Montrose Counties, School District R-2J, 5.00%, 12/01/12, Optional 12/01/07 @ 100.00, MBIA	Aaa/AAA	101,593
250,000	San Miguel County School District R-1, 5.50%, 12/01/12, Optional 12/01/05 @ 101.00, MBIA	Aaa/AAA	259,805
250,000	South Suburban Park and Recreation District, Arapahoe, Douglas & Jefferson Counties, 5.00%, 12/15/12, Optional 12/15/08 @ 100.00, FGIC	Aaa/AAA	251,692
1,000,000	Summit County School District Re-1, 6.55%, 12/01/09, Prerefunded 12/01/04 @ 100.00, FGIC	Aaa/AAA	1,120,750
250,000	Thornton, Adams County, Water, 6.00% , 12/01/05, Optional 12/01/02 @ 101.00, FGIC	Aaa/AAA	267,965
135,000	Three Lakes Water & Sanitation District, Grand County Limited Tax, 6.00%,		

	06/01/00, Optional 12/01/99 @ 101.00, MBIA	Aaa/AAA	138,089
115,000	Upper San Juan Hospital District, Archuleta, Hinsdale & Mineral Counties, 4.65%, 11/01/13, Optional 11/01/07 @ 100.00, MBIA	Aaa/AAA	112,629
150,000	Weld County School District Re-4, 5.30%, 12/01/10, Optional 12/01/05 @ 100.00, MBIA	Aaa/AAA	155,446
250,000	Weld County School District 6: 5.50%, 12/01/06 Aa3/AA	268,412	
250,000	5.20%, 12/01/10, Optional 12/01/07 @ 101.00	Aa3/AA	260,295
100,000	Woodland Park, Teller County, Water, 6.30%, 07/01/08, Optional 07/01/00 @ 101.00, FGIC	Aaa/AAA	103,877
125,000	Woodmoor Water & Sanitation District 1, El Paso County, 6.20%, 12/01/00, Optional 12/01/99 @ 100.00, MBIA	Aaa/AAA	125,027
250,000	Wray Community Hospital District, Yuma County, 5.00%, 10/15/11, Optional 10/15/04 @ 100.00, AMBAC	Aaa/AAA	252,843
250,000	Yuma Hospital District, Yuma County, 4.95%, 11/01/14, Optional 11/01/07 @ 100.00, MBIA	Aaa/AAA	251,668
TOTAL GENERAL OBLIGATION BONDS			-----
(Cost \$28,776,570)			29,147,809

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WESTCORE COLORADO TAX-EXEMPT FUND
May 28, 1999 (CONTINUED)

Shares or Principal Amount		Bond Rating* Moody's/S&P	Market Value
-----		-----	-----
REVENUE BONDS 26.86%			

EDUCATION 1.03%			

\$ 100,000	State of Colorado Department of Higher Education by State Board for Community Colleges & Occupational Education, 5.20%, 11/01/03, Prerefunded 11/01/02 @ 100.00, AMBAC	Aaa/AAA	\$ 103,900
100,000	University of Colorado Board of Regents, Auxiliary Facilities, 6.50%, 06/01/01, Prerefunded 06/01/00 @ 101.00	A1/NR	104,057
250,000	University of Northern Colorado Board of Trustees, Auxiliary Facilities System, 5.00%, 06/01/03, MBIA	Aaa/AAA	259,267

			467,224

PUBLIC FACILITIES 0.47%			

200,000	Denver Metropolitan Major League Baseball Stadium District Sales Tax, 6.25%, 10/01/02, Prerefunded 10/01/01 @ 101.00, FGIC	Aaa/AAA	213,256
SPECIAL TAX 10.86%			

250,000	Avon, Eagle County Sales Tax Revenue, 4.20%, 09/15/09, MBIA	Aaa/AAA	244,020
500,000	Boulder County Open Space Sales & Use Tax, 5.75%, 12/15/04, FGIC	Aaa/AAA	540,035
250,000	Boulder Urban Renewal Authority Tax Increment, 6.00%, 03/01/02, Optional 03/01/00 @ 101.00, MBIA	Aaa/AAA	257,235
250,000	Breckenridge, Summit County Excise Tax, 5.20%, 12/01/01, Optional 12/01/00 @ 101.00, MBIA	Aaa/AAA	257,893
200,000	Castle Rock, Douglas County Sales & Use Tax, 5.25%, 06/01/06, FSA	Aaa/AAA	211,516
100,000	Commerce City, Adams County Sales & Use Tax, 5.375%, 08/01/07, Optional 08/01/03 @ 101.00, MBIA	Aaa/AAA	104,626
250,000	Douglas County Sales & Use Tax, 5.25%, 10/15/07, Optional 10/15/06		

	@ 100.00, MBIA	Aaa/AAA	262,452
500,000	Fort Collins, Larimer County Sales & Use Tax, 4.90%, 06/01/01, FGIC	Aaa/AAA	511,345
250,000	Glenwood Springs, Garfield County Sales & Use Tax, 4.25%, 10/01/10, Optional 10/01/09 @ 101.00, MBIA	Aaa/AAA	241,250
250,000	Greeley, Weld County Sales & Use Tax, 4.80%, 10/01/15, Optional 10/01/08 @ 100.00, MBIA	Aaa/AAA	242,545
150,000	Ignacio, La Plata County Sales Tax, 4.75%, 12/01/09, AMBAC	Aaa/AAA	151,983
500,000	Jefferson County Open Space Sales & Use Tax, 5.00%, 11/01/12, Optional 11/01/09 @ 100.00, FGIC(2)	Aaa/AAA	503,620
150,000	Lafayette, Boulder County Sales & Use Tax, 6.40%, 11/15/04, Prerefunded 11/15/01 @ 100.00, AMBAC	Aaa/AAA	159,633
250,000	Lakewood, Jefferson County Sales & Use Tax 4.70%, 12/01/12, Optional 12/01/09 @ 100.00	NR/AA	241,695
100,000	Las Animas County Sales & Use Tax, 4.75%, 12/01/06, Asset Guaranty	NR/AA	101,000
250,000	Louisville, Boulder County Sales Tax Revenue 4.85%, 12/01/04, Optional 12/01/03 @ 101.00, FSA	Aaa/AAA	259,410
150,000	Montrose, Montrose County General Fund Excise Tax Revenue, 5.00%, 12/01/17, Optional 12/01/08 @ 100.00, AMBAC	Aaa/AAA	148,748
250,000	Thornton, Adams County Sales & Use Tax, 4.75%, 03/01/07, AMBAC	Aaa/AAA	254,860
250,000	Vail, Eagle County Sales Tax Revenue, 4.40%, 12/01/09, Optional 12/01/08 @ 100.00, MBIA	Aaa/AAA	247,265

			4,941,131

TRANSPORTATION 0.56%

250,000	Colorado Springs, El Paso County Airport System, 5.10%, 01/01/10, Optional 01/01/06 @ 101.00, MBIA	Aaa/AAA	255,832

WESTCORE COLORADO TAX-EXEMPT FUND
May 28, 1999 (CONTINUED)

Shares or Principal Amount		Bond Rating* Moody's/S&P	Market Value
-----		-----	-----
	UTILITY 13.95%		
\$ 150,000	Berthoud, Larimer & Weld Counties, Water Enterprise, 5.00%, 10/15/09, Optional 10/15/07 @ 100.00, FSA	Aaa/AAA	\$ 154,758
75,000	Boulder, Boulder County Water & Sewer: 5.75%, 12/01/06, Optional 12/01/02 @ 100.00	Aa2/AA+	79,131
500,000	5.50%, 12/01/11, Optional 12/01/06 @ 100.00	Aa2/AA+	529,600
500,000	5.125%, 12/01/12, Optional 12/01/09 @ 100.00	Aa2/AA+	511,625
250,000	Central Weld County Water District, 5.25%, 12/01/05, Optional 12/01/03 @ 100.00, MBIA	Aaa/AAA	261,410
100,000	Colorado Springs, El Paso County Utilities Systems: 6.40%, 11/15/02, Optional 11/15/01 @ 102.00	Aa2/AA	107,582
250,000	5.75%, 11/15/10, Optional 11/15/06 @ 100.00	Aa2/AA	267,007
200,000	Colorado Water Resources and Power Development Authority, Clean Water 1998 Series B Project Loan Subaccount for Colorado Springs, 5.00%, 09/01/08	Aaa/AAA	208,414
250,000	Fort Collins, Larimer County Wastewater Utility Enterprise Sewer, 5.375%, 12/01/09, Optional 12/01/05 @ 100.00, FGIC	Aaa/AAA	260,648
500,000	Fort Collins, Larimer County Water Utility Enterprise, 4.25%, 12/01/09, Optional 12/01/08 @ 100.00, FSA	Aaa/AAA	486,355

100,000	Lafayette, Boulder County Sewer, 4.95%, 09/01/05, FGIC	Aaa/AAA	104,476
500,000	Little Thompson Water District, Larimer, Weld & Boulder Counties, 5.50%, 12/01/11, Optional 12/01/05 @ 101.00, MBIA	Aaa/AAA	527,335
500,000	Mesa County, Sewer, 5.85%, 11/01/05, Optional 11/01/02 @ 100.00, FGIC	Aaa/AAA	528,495
500,000	Metropolitan Denver Sewage Disposal District 1, Sewer, 5.45%, 04/01/03, Escrowed to Maturity	Aaa/AAA	526,280
500,000	Municipal Subdistrict, Northern Colorado Water Conservancy District: 5.85%, 12/01/02, AMBAC	Aaa/AAA	531,510
250,000	5.25%, 12/01/15, Optional 12/01/07 @ 100.00, AMBAC	Aaa/AAA	253,427
100,000	Platte River Power Authority: Series BB, 5.75%, 06/01/04, Optional 06/01/02 @ 102.00	Aa3/A+	106,278
500,000	Series DD, 5.75%, 06/01/04, MBIA	Aaa/AAA	536,310
250,000	Ute Water Conservancy District, Mesa County, 4.80%, 06/15/02, MBIA	Aaa/AAA	256,617
100,000	Westminster, Adams County Water & Wastewater Utility Enterprise, 6.25%, 12/01/14, Optional 12/01/04 @ 100.00, AMBAC	Aaa/AAA	109,115
			----- 6,346,373 -----
TOTAL REVENUE BONDS (Cost \$11,997,037)			12,223,816 -----
MUTUAL FUNDS 3.52%			-----
1,603,602	Dreyfus Municipal Money Market Fund		1,603,602 -----
TOTAL MUTUAL FUNDS (Cost \$1,603,602)			1,603,602 -----
TOTAL INVESTMENTS (Cost \$44,521,397)			99.24% \$ 45,160,180
Other Assets in Excess of Liabilities			0.76% 345,338 -----
NET ASSETS			100.00% \$ 45,505,518 ----- -----

</TABLE>

NOTES TO STATEMENTS OF INVESTMENTS

*Unaudited.

**Non-income producing security.

(1) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers.

(2) When-issued security settling 06/03/99.

(3) \$607,242 of this amount is segregated to fulfill the Fund's commitment to when-issued securities.

(4) Security exempt from registration under Rule 4(2) of the Securities Act of 1933 and not subject to the Fund's investment limitations in other investment companies.

See Notes to Financial Statements.

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STATEMENTS OF ASSETS AND LIABILITIES Westcore Funds Annual Report May 28, 1999

<TABLE>

<CAPTION>

	Westcore MIDCO Growth Fund	Westcore Growth and Income Fund	Westcore Blue Chip Fund	Westcore Mid-Cap Opportunity Fund
	-----	-----	-----	-----
<S>	<C>	<C>	<C>	<C>
ASSETS				

Investments at value (cost - see below) - see accompanying statements	\$ 298,198,145	\$ 12,804,924	\$ 71,824,055	\$ 2,579,491
Receivable for investments sold	9,636,724	0	1,358,038	0
Dividends and interest receivable	228,409	7,895	72,156	3,616
Receivable for fund shares subscribed	21,927,512	100	5,302	50
Prepaid and other assets	295,098	8,037	17,468	9,824
Total Assets	330,285,888	12,820,956	73,277,019	2,592,981

LIABILITIES

Collateral received from broker for securities lending transactions	50,323,300	0	3,790,900	0
Payable for investments purchased	1,085,751	0	0	0
Payable for fund shares redeemed	255,212	3,871	30,765	0
Payable for investment advisory fee	98,359	1,113	25,742	0
Payable for administration fee	67,047	2,614	15,410	0
Payable for trustees fees	213,356	5,449	13,662	16
Other payables	318,689	19,144	46,592	7,736
Total Liabilities	52,361,714	32,191	3,923,071	7,752

NET ASSETS	\$ 277,924,174	\$ 12,788,765	\$ 69,353,948	\$ 2,585,229
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COMPOSITION OF NET ASSETS

Paid-in capital	\$ 133,682,099	\$ 7,221,979	\$ 45,263,437	\$ 2,602,838
(Over)/Undistributed net investment income	(69,691)	(207,993)	(135,816)	(1,839)
Accumulated net realized gain/(loss) on investment transactions	76,540,747	1,499,754	5,894,837	(204,282)
Net unrealized appreciation on investments	67,771,019	4,275,025	18,331,490	188,512
NET ASSETS	\$ 277,924,174	\$ 12,788,765	\$ 69,353,948	\$ 2,585,229

NET ASSET VALUE PER SHARE

Net Assets	\$ 277,924,174	\$ 12,788,765	\$ 69,353,948	\$ 2,585,229
Shares of beneficial interest outstanding	13,873,758	1,039,609	4,026,315	234,032
Net asset value and redemption price per share	\$ 20.03	\$ 12.30	\$ 17.23	\$ 11.05

COST OF INVESTMENTS	\$ 230,427,126	\$ 8,529,899	\$ 53,492,565	\$ 2,390,979
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<CAPTION>

	Westcore Small-Cap Opportunity Fund	Westcore Long-Term Bond Fund	Westcore Intermediate- Term Bond Fund	Westcore Colorado Tax-Exempt Fund
<S>	<C>	<C>	<C>	<C>
Investments at value (cost - see below) - see accompanying statements	\$ 88,392,736	\$ 21,543,473	\$ 40,625,372	\$ 45,160,180
Receivable for investments sold	1,238,045	0	0	0
Dividends and interest receivable	75,223	314,024	553,479	871,626
Receivable for fund shares subscribed	1,590,007	74,143	9,810	2,350
Prepaid and other assets	28,148	5,078	29,331	12,515
Total Assets	91,324,159	21,936,718	41,217,992	46,046,671

LIABILITIES

Collateral received from broker for securities lending transactions	430,100	113,300	0	0
Payable for investments purchased	2,102,364	0	0	509,497
Payable for fund shares redeemed	59,706	0	4,831	0
Payable for investment advisory fee	30,870	0	8,967	0
Payable for administration fee	19,158	3,178	9,069	6,582
Payable for trustees fees	6,335	5,626	17,398	3,975
Other payables	41,019	16,861	22,257	21,099
Total Liabilities	2,689,552	138,965	62,522	541,153

NET ASSETS	\$ 88,634,607	\$ 21,797,753	\$ 41,155,470	\$ 45,505,518
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COMPOSITION OF NET ASSETS

Paid-in capital	\$ 97,330,064	\$ 20,998,109	\$ 41,996,987	\$ 44,889,096
(Over)/Undistributed net investment income	76,006	10,497	20,107	15,571
Accumulated net realized gain/(loss) on investment transactions	(9,983,840)	154,802	(1,109,092)	(37,932)

Net unrealized appreciation on investments	1,212,377	634,345	247,468	638,783
NET ASSETS	\$ 88,634,607	\$ 21,797,753	\$ 41,155,470	\$ 45,505,518
NET ASSET VALUE PER SHARE				
Net Assets	\$ 88,634,607	\$ 21,797,753	\$ 41,155,470	\$ 45,505,518
Shares of beneficial interest outstanding	4,393,084	2,207,760	4,006,888	4,134,256
Net asset value and redemption price per share	\$ 20.18	\$ 9.87	\$ 10.27	\$ 11.01
COST OF INVESTMENTS	\$ 87,180,359	\$ 20,909,128	\$ 40,377,904	\$ 44,521,397

SEE NOTES TO FINANCIAL STATEMENTS

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STATEMENTS OF OPERATIONS Westcore Funds Annual Report May 28, 1999

<TABLE>
<CAPTION>

	Westcore MIDCO Growth Fund	Westcore Growth and Income Fund	Westcore Blue Chip Fund	Westcore Mid-Cap Opportunity Fund~
<S>	<C>	<C>	<C>	<C>
INVESTMENT INCOME				
Dividends	\$ 2,032,392	\$ 152,917	\$ 908,392	\$ 19,031
Interest	2,330	2,371	4,606	341
Other Income	173,003	1,694	6,866	0
Total Income	2,207,725	156,982	919,864	19,372
EXPENSES				
Investment advisory fees	2,787,970	86,763	446,804	12,726
Administrative fees	1,286,755	40,045	206,217	5,090
Transfer agent fees	330,693	39,603	67,384	2,809
Fund accounting fees and expenses	141,712	33,069	32,762	22,450
Legal fees	214,887	4,993	31,658	25,557
Printing expenses	145,383	2,315	17,310	582
Registration fees	5,415	12,635	19,855	9,600
Audit fees	21,748	8,673	9,562	5,290
Custodian fees	101,210	4,120	12,715	5,482
Amortization of organization costs	0	0	0	0
Insurance	12,369	0	5,453	480
Trustee fees and expenses	68,717	1,910	8,348	188
Other	0	0	1,435	220
Total expenses before waivers	5,116,859	234,126	859,503	90,474
Expenses waived by:				
Investment adviser	(196,466)	(74,637)	(63,138)	(12,726)
Administrators	(14,788)	(5,522)	(4,685)	(5,089)
Expenses reimbursed by:				
Investment adviser	0	0	0	(51,448)
Net Expenses	4,905,605	153,967	791,680	21,211
NET INVESTMENT INCOME/(LOSS)	(2,697,880)	3,015	128,184	(1,839)
REALIZED AND UNREALIZED GAIN/(LOSS) ON INVESTMENTS:				
Net realized gain/(loss) from investment transactions	120,340,722	1,309,173	9,307,773	(204,282)
Unrealized appreciation/(depreciation) on investments				
Beginning of period	143,835,335	4,999,146	23,180,332	(255,667)
End of period	67,771,019	4,275,025	18,331,490	188,512
Change in net unrealized appreciation or depreciation of investments	(76,064,316)	(724,121)	(4,848,842)	444,179
NET REALIZED AND UNREALIZED GAIN/(LOSS) ON INVESTMENTS	44,276,406	585,052	4,458,931	239,897
NET INCREASE/(DECREASE) IN NET ASSETS RESULTING FROM OPERATIONS	\$ 41,578,526	\$ 588,067	\$ 4,587,115	\$ 238,058

<CAPTION>

	Westcore Small-Cap Opportunity Fund	Westcore Long-Term Bond Fund	Westcore Intermediate- Term Bond Fund	Westcore Colorado Tax-Exempt Fund
<S>	<C>	<C>	<C>	<C>
INVESTMENT INCOME				
Dividends	\$ 1,379,914	\$ 0	\$ 0	\$ 0
Interest	46,526	1,354,705	2,987,708	1,842,687
Other Income	5,420	0	0	0
Total Income	1,431,860	1,354,705	2,987,708	1,842,687
EXPENSES				
Investment advisory fees	854,659	94,893	204,544	194,101
Administrative fees	256,398	63,262	136,363	116,460
Transfer agent fees	87,739	21,699	23,876	17,367
Fund accounting fees and expenses	35,753	30,843	31,733	48,061
Legal fees	43,800	8,506	16,737	18,672
Printing expenses	23,182	4,587	11,058	9,789
Registration fees	18,191	16,245	12,635	0
Audit fees	10,183	6,914	9,800	8,266
Custodian fees	41,985	5,057	5,300	4,984
Amortization of organization costs	9,658	0	0	0
Insurance	1,819	1,819	47	1,813
Trustee fees and expenses	8,416	2,559	5,589	3,941
Other	3,654	0	0	1,435
Total expenses before waivers	1,395,437	256,384	457,682	424,889
Expenses waived by:				
Investment adviser	(269,418)	(50,699)	(63,751)	(194,101)
Administrators	(14,300)	(4,859)	(6,095)	(23,655)
Expenses reimbursed by:				
Investment adviser	0	0	0	0
Net Expenses	1,111,719	200,826	387,836	207,133
NET INVESTMENT INCOME/(LOSS)	320,141	1,153,879	2,599,872	1,635,554
REALIZED AND UNREALIZED GAIN/(LOSS) ON INVESTMENTS:				
Net realized gain/(loss) from investment transactions	(9,932,871)	249,152	625,934	7,767
Unrealized appreciation/(depreciation) on investments				
Beginning of period	8,993,390	1,945,921	1,682,395	1,030,648
End of period	1,212,377	634,345	247,468	638,783
Change in net unrealized appreciation or depreciation of investments	(7,781,013)	(1,311,576)	(1,434,927)	(391,865)
NET REALIZED AND UNREALIZED GAIN/(LOSS) ON INVESTMENTS	(17,713,884)	(1,062,424)	(808,993)	(384,098)
NET INCREASE/(DECREASE) IN NET ASSETS RESULTING FROM OPERATIONS	\$ (17,393,743)	\$ 91,455	\$ 1,790,879	\$ 1,251,456

</TABLE>

~ For the period October 1, 1998 (inception of offering) to May 28, 1999.

SEE NOTES TO FINANCIAL STATEMENTS

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STATEMENTS OF CHANGES IN NET ASSETS Westcore Funds Annual Report May 28, 1999

<TABLE>

<CAPTION>

	WESTCORE MIDCO GROWTH FUND	
	For the Year Ended	
	May 28, 1999	May 29, 1998
<S>	<C>	<C>
OPERATIONS		
Net investment income/(loss)	\$ (2,697,880)	\$ (4,523,699)
Net realized gain/(loss) from investment transactions	120,340,722	120,992,876
Change in unrealized net appreciation or depreciation of investments	(76,064,316)	(27,287,692)

Net increase/(decrease) in net assets resulting from operations	41,578,526	89,181,485

DIVIDENDS AND DISTRIBUTIONS		
From net investment income	0	0
From net realized gain from investment transactions	(59,679,953)	(84,245,727)

Decrease in net assets from dividends and distributions	(59,679,953)	(84,245,727)

BENEFICIAL INTEREST TRANSACTIONS (NOTE 2)		
Shares sold	844,280,146	541,305,083
Shares issued in reinvestment of dividends and distributions	58,662,082	81,419,112

Shares redeemed	902,942,228 (1,172,209,867)	622,724,195 (652,374,393)

Net increase/(decrease) from beneficial interest transactions	(269,267,639)	(29,650,198)

NET INCREASE/(DECREASE) IN NET ASSETS	(287,369,066)	(24,714,440)

NET ASSETS:		
Beginning of period	565,293,240	590,007,680

End of period (including (over)/undistributed net investment income of (\$69,691) and (\$1,030,830), respectively.)	\$ 277,924,174	\$ 565,293,240

</TABLE>

<TABLE>
<CAPTION>

	WESTCORE GROWTH AND INCOME FUND	
	For the Year Ended	
	May 28, 1999	May 29, 1998
	-----	-----
<S>	<C>	<C>
OPERATIONS		
Net investment income/(loss)	\$ 3,015	\$ 67,141
Net realized gain/(loss) from investment transactions	1,309,173	4,495,635
Change in unrealized net appreciation or depreciation of investments	(724,121)	(1,214,885)

Net increase/(decrease) in net assets resulting from operations	588,067	3,347,891

DIVIDENDS AND DISTRIBUTIONS		
From net investment income	(11,775)	(87,477)
From net realized gain from investment transactions	(2,111,698)	(2,061,541)

Decrease in net assets from dividends and distributions	(2,123,473)	(2,149,018)

BENEFICIAL INTEREST TRANSACTIONS (NOTE 2)		
Shares sold	3,628,138	2,719,029
Shares issued in reinvestment of dividends and distributions	1,946,533	1,872,758

Shares redeemed	5,574,671 (6,410,593)	4,591,787 (11,355,464)

Net increase/(decrease) from beneficial interest transactions	(835,922)	(6,763,677)

NET INCREASE/(DECREASE) IN NET ASSETS	(2,371,328)	(5,564,804)

NET ASSETS:		
Beginning of period	15,160,093	20,724,897

End of period (including (over)/undistributed net investment income of (\$207,993) and (\$199,233), respectively.)	\$ 12,788,765	\$ 15,160,093

</TABLE>

see notes to financial statements

<TABLE>
<CAPTION>

	WESTCORE BLUE CHIP FUND	
	For the Year Ended	
	May 28, 1999	May 29, 1998
	-----	-----
<S>	<C>	<C>

OPERATIONS		
Net investment income/(loss)	\$ 128,184	\$ 398,024
Net realized gain/(loss) from investment transactions	9,307,773	13,222,160
Change in unrealized net appreciation or depreciation of investments	(4,848,842)	3,404,571

Net increase/(decrease) in net assets resulting from operations	4,587,115	17,024,755

DIVIDENDS AND DISTRIBUTIONS		
From net investment income	(245,375)	(452,695)
From net realized gain from investment transactions	(9,695,337)	(12,258,397)

Decrease in net assets from dividends and distributions	(9,940,712)	(12,711,092)

BENEFICIAL INTEREST TRANSACTIONS (NOTE 2)		
Shares sold	36,867,428	25,842,217
Shares issued in reinvestment of dividends and distributions	9,102,447	11,179,268

Shares redeemed	45,969,875	37,021,485
	(43,739,132)	(35,308,645)

Net increase/(decrease) from beneficial interest transactions	2,230,743	1,712,840

NET INCREASE/(DECREASE) IN NET ASSETS	(3,122,854)	6,026,503
NET ASSETS:		
Beginning of period	72,476,802	66,450,299

End of period (including (over)/undistributed net investment income of (\$135,816) and (\$18,625), respectively.)	\$ 69,353,948	\$ 72,476,802

</TABLE>

<TABLE>
<CAPTION>

WESTCORE MID-CAP OPPORTUNITY FUND

For the Period
October 1, 1998
(inception)
to May 28, 1999

<S>		
OPERATIONS		
Net investment income/(loss)	\$ (1,839)	
Net realized gain/(loss) from investment transactions	(204,282)	
Change in unrealized net appreciation or depreciation of investments	444,179	

Net increase/(decrease) in net assets resulting from operations	238,058	

DIVIDENDS AND DISTRIBUTIONS		
From net investment income	0	
From net realized gain from investment transactions	0	

Decrease in net assets from dividends and distributions	0	

BENEFICIAL INTEREST TRANSACTIONS (NOTE 2)		
Shares issued in connection with the conversion of a separately managed investment partnership (Note 5)	2,211,243	
Shares sold	410,700	
Shares issued in reinvestment of dividends and distributions	0	

Shares redeemed	2,621,943	
	(274,772)	

Net increase/(decrease) from beneficial interest transactions	2,347,171	

NET INCREASE/(DECREASE) IN NET ASSETS	2,585,229	
NET ASSETS:		
Beginning of period	0	

End of period (including (over)/undistributed net investment income of (\$1,839)	\$ 2,585,229	

</TABLE>

see notes to financial statements

<TABLE>

<CAPTION>

	WESTCORE SMALL-CAP OPPORTUNITY FUND	
	For the Year Ended	
	May 28, 1999	May 29, 1998
<S>	<C>	<C>
OPERATIONS		
Net investment income/(loss)	\$ 320,141	\$ 14,691
Net realized gain/(loss) from investment transactions	(9,932,871)	8,453,552
Change in unrealized net appreciation or depreciation of investments	(7,781,013)	2,626,428
Net increase/(decrease) in net assets resulting from operations	(17,393,743)	11,094,671
DIVIDENDS AND DISTRIBUTIONS		
From net investment income	(214,664)	(52,827)
From net realized gain from investment transactions	(5,243,231)	(6,466,938)
Decrease in net assets from dividends and distributions	(5,457,895)	(6,519,765)
BENEFICIAL INTEREST TRANSACTIONS (NOTE 2)		
Shares sold	126,319,438	27,101,036
Shares issued in reinvestment of dividends and distributions	5,052,143	5,658,612
Shares redeemed	(80,954,679)	(12,226,884)
Net increase/(decrease) from beneficial interest transactions	50,416,902	20,532,764
NET INCREASE/(DECREASE) IN NET ASSETS	27,565,264	25,107,670
NET ASSETS:		
Beginning of period	61,069,343	35,961,673
End of period (including (over)/undistributed net investment income of \$76,006 and (\$29,471), respectively.)	\$ 88,634,607	\$ 61,069,343

</TABLE>

<TABLE>
<CAPTION>

	WESTCORE LONG-TERM BOND FUND	
	For the Year Ended	
	May 28, 1999	May 29, 1998
<S>	<C>	<C>
OPERATIONS		
Net investment income/(loss)	\$ 1,153,879	\$ 1,042,738
Net realized gain/(loss) from investment transactions	249,152	274,029
Change in unrealized net appreciation or depreciation of investments	(1,311,576)	1,396,259
Net increase/(decrease) in net assets resulting from operations	91,455	2,713,026
DIVIDENDS AND DISTRIBUTIONS		
From net investment income	(1,159,592)	(1,045,049)
From net realized gain from investment transactions	(125,218)	(432,601)
Decrease in net assets from dividends and distributions	(1,284,810)	(1,477,650)
BENEFICIAL INTEREST TRANSACTIONS (NOTE 2)		
Shares sold	9,688,176	3,125,855
Shares issued in reinvestment of dividends and distributions	1,237,129	1,411,449
Shares redeemed	(6,400,461)	(7,466,668)
Net increase/(decrease) from beneficial interest transactions	4,524,844	(2,929,364)
NET INCREASE/(DECREASE) IN NET ASSETS	3,331,489	(1,693,988)
NET ASSETS:		
Beginning of period	18,466,264	20,160,252
End of period (including (over)/undistributed net investment income of \$10,497 and \$16,210 respectively.)	\$ 21,797,753	\$ 18,466,264

</TABLE>

see notes to financial statements

<TABLE>
<CAPTION>

	WESTCORE INTERMEDIATE-TERM BOND FUND	
	For the Year Ended	
	May 28, 1999	May 29, 1998
<S>	<C>	<C>
OPERATIONS		
Net investment income/(loss)	\$ 2,599,872	\$ 3,076,508
Net realized gain/(loss) from investment transactions	625,934	48,444
Change in unrealized net appreciation or depreciation of investments	(1,434,927)	1,492,690
Net increase/(decrease) in net assets resulting from operations	1,790,879	4,617,642
DIVIDENDS AND DISTRIBUTIONS		
From net investment income	(2,621,050)	(3,079,017)
From net realized gain from investment transactions	0	(495)
Decrease in net assets from dividends and distributions	(2,621,050)	(3,079,512)
BENEFICIAL INTEREST TRANSACTIONS (NOTE 2)		
Shares sold	21,346,730	13,139,252
Shares issued in reinvestment of dividends and distributions	2,260,587	2,564,832
Shares redeemed	(31,780,894)	(30,251,535)
Net increase/(decrease) from beneficial interest transactions	(8,173,577)	(14,547,451)
NET INCREASE/(DECREASE) IN NET ASSETS	(9,003,748)	(13,009,321)
NET ASSETS:		
Beginning of period	50,159,218	63,168,539
End of period (including (over)/undistributed net investment income of \$20,107 and \$41,285, respectively.)	\$ 41,155,470	\$ 50,159,218

</TABLE>

<TABLE>
<CAPTION>

	WESTCORE COLORADO TAX-EXEMPT FUND	
	For the Year Ended	
	May 28, 1999	May 29, 1998
<S>	<C>	<C>
OPERATIONS		
Net investment income/(loss)	\$ 1,635,554	\$ 1,183,344
Net realized gain/(loss) from investment transactions	7,767	(14,054)
Change in unrealized net appreciation or depreciation of investments	(391,865)	617,993
Net increase/(decrease) in net assets resulting from operations	1,251,456	1,787,283
DIVIDENDS AND DISTRIBUTIONS		
From net investment income	(1,638,237)	(1,181,159)
From net realized gain from investment transactions	0	0
Decrease in net assets from dividends and distributions	(1,638,237)	(1,181,159)
BENEFICIAL INTEREST TRANSACTIONS (NOTE 2)		
Shares sold	20,250,156	13,594,537
Shares issued in reinvestment of dividends and distributions	1,257,593	888,955
Shares redeemed	(7,116,914)	(4,935,811)
Net increase/(decrease) from beneficial interest transactions	14,390,835	9,547,681
NET INCREASE/(DECREASE) IN NET ASSETS	14,004,054	10,153,805
NET ASSETS:		
Beginning of period	31,501,464	21,347,659
End of period (including (over)/undistributed net investment income of \$15,571 and \$18,254, respectively.)	\$ 45,505,518	\$ 31,501,464

</TABLE>

FINANCIAL HIGHLIGHTS

WESTCORE FUNDS ANNUAL REPORT

MAY 28, 1999

<TABLE>

<CAPTION>

Selected data for a share of beneficial interest
outstanding throughout the period indicated:

	WESTCORE MIDCO GROWTH FUND		
	For the Year Ended May 28, 1999	For the Year Ended May 29, 1998	For the Year Ended May 30, 1997
<S>	<C>	<C>	<C>
Net asset value - beginning of the period	\$20.54	\$20.92	\$22.90
INCOME FROM INVESTMENT OPERATIONS			
Net investment income/(loss)	(0.23)	(0.17)	(0.15)
Net realized and unrealized gain/(loss) on investments	2.22	3.03	1.19
Total income/(loss) from investment operations	1.99	2.86	1.04
DISTRIBUTIONS			
Dividends from net investment income	(0.00)	(0.00)	(0.00)
Distributions from net realized gain on investments	(2.50)	(3.24)	(3.02)
Total distributions	(2.50)	(3.24)	(3.02)
Net asset value - end of period	\$20.03	\$20.54	\$20.92
Total return	11.87%	15.10%	5.27%
RATIOS/SUPPLEMENTAL DATA			
Net assets, end of period (in thousands)	\$277,924	\$565,293	\$590,008
Ratio of expenses to average net assets	1.15%	1.13%	1.14%
Ratio of expenses to average net assets without fee waivers	1.19%	1.13%	1.14%
Ratio of net investment income/(loss) to average net assets	(0.63)%	(0.71)%	(0.70)%
Ratio of net investment income/(loss) to average net assets without fee waivers	(0.68)%	(0.71)%	(0.71)%
Portfolio turnover rate(1)	116.46%	75.79%	60.78%

<CAPTION>

Selected data for a share of beneficial interest
outstanding throughout the period indicated:

	WESTCORE MIDCO GROWTH FUND			
	Institutional Shares		Retail Shares	
	For the Year Ended May 31, 1996	For the Year Ended May 31, 1995	For the Period Ended May 31, 1996*	For the Period Ended May 31, 1995
<S>	<C>	<C>	<C>	<C>
Net asset value - beginning of the period	\$17.12	\$16.09	\$17.10	\$16.10
INCOME FROM INVESTMENT OPERATIONS				
Net investment income/(loss)	(0.08)	0.00	(0.01)	(0.03)
Net realized and unrealized gain/(loss) on investments	6.58	1.56	3.12	1.56

Total income/(loss) from investment operations	6.50	1.56	3.11	1.53
DISTRIBUTIONS				
Dividends from net investment income	(0.00)	(0.00)	(0.00)	(0.00)
Distributions from net realized gain on investments	(0.72)	(0.53)	(0.00)	(0.53)
Total distributions	(0.72)	(0.53)	(0.00)	(0.53)
Net asset value - end of period	\$22.90	\$17.12	\$20.21	\$17.10
Total return	38.62%	10.05%	18.19%	9.78%

RATIOS/SUPPLEMENTAL DATA

Net assets, end of period (in thousands)	\$656,490	\$401,760	\$30,827	\$25,677
Ratio of expenses to average net assets	1.08%	0.94%	1.16% (2)	1.19%
Ratio of expenses to average net assets without fee waivers	1.10%	0.96%	1.17% (2)	1.21%
Ratio of net investment income/(loss) to average net assets	(0.42)%	(0.03)%	(0.24)% (2)	(0.28)%
Ratio of net investment income/(loss) to average net assets without fee waivers	(0.44)%	(0.05)%	(0.26)% (2)	(0.30)%
Portfolio turnover rate(1)	62.83%	50.19%	62.83%	50.19%

</TABLE>

(1) A portfolio turnover rate is, in general, the percentage computed by taking the lesser of purchases or sales of portfolio securities (excluding securities with a maturity date of one year or less at the time of acquisition) for a period and dividing it by the monthly average of the market value of such securities during the period. Purchases and sales of investment securities (excluding short-term securities) for the period ended May 28, 1999 were \$472,523,632 and \$816,019,036, respectively.

(2) Annualized.

* For the period June 1, 1995 to September 30, 1995.

SEE NOTES TO FINANCIAL STATEMENTS

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FINANCIAL HIGHLIGHTS WESTCORE FUNDS ANNUAL REPORT MAY 28, 1999

<TABLE>

<CAPTION>

Selected data for a share of beneficial interest outstanding throughout the period indicated:

WESTCORE GROWTH AND INCOME FUND

	For the Year Ended May 28, 1999 (3)	For the Year Ended May 29, 1998	For the Year Ended May 30, 1997
Net asset value - beginning of the period	\$13.74	\$13.03	\$12.32

INCOME FROM INVESTMENT OPERATIONS

Net investment income/(loss)	0.00 (4)	0.01	0.07
Net realized and unrealized gain/(loss) on investments	0.66	2.54	2.19
Total income/(loss) from investment operations	0.66	2.55	2.26

DISTRIBUTIONS

Dividends from net investment income	(0.01)	(0.07)	(0.11)
Distributions from net realized gain on investments	(2.09)	(1.77)	(1.44)

Total distributions	(2.10)	(1.84)	(1.55)
Net asset value - end of period	\$12.30	\$13.74	\$13.03
Total return	6.25%	20.74%	19.71%

RATIOS/SUPPLEMENTAL DATA

Net assets, end of period (in thousands)	\$12,789	\$15,160	\$20,725
Ratio of expenses to average net assets	1.15%	1.15%	1.15%
Ratio of expenses to average net assets without fee waivers	1.75%	1.71%	1.56%
Ratio of net investment income/(loss) to average net assets	0.02%	0.40%	0.75%
Ratio of net investment income/(loss) to average net assets without fee waivers	(0.58)%	(0.16)%	0.33%
Portfolio turnover rate(1)	72.59%	41.40%	39.80%

<CAPTION>

Selected data for a share of beneficial interest outstanding throughout the period indicated:

WESTCORE GROWTH AND INCOME FUND

	WESTCORE GROWTH AND INCOME FUND			
	Institutional Shares		Retail Shares	
	For the Year Ended May 31,	For the Year Ended May 31,	For the Period Ended May 31,	For the Period Ended May 31,
	1996	1995	1996*	1995
<S>	<C>	<C>	<C>	<C>
Net asset value - beginning of the period	\$10.50	\$10.62	\$10.51	\$10.63
INCOME FROM INVESTMENT OPERATIONS				
Net investment income/(loss)	0.15	0.20	0.05	0.19
Net realized and unrealized gain/(loss) on investments	2.57	0.15	0.72	0.14
Total income/(loss) from investment operations	2.72	0.35	0.77	0.33
DISTRIBUTIONS				
Dividends from net investment income	(0.24)	(0.21)	(0.06)	(0.19)
Distributions from net realized gain on investments	(0.66)	(0.26)	(0.00)	(0.26)
Total distributions	(0.90)	(0.47)	(0.06)	(0.45)
Net asset value - end of period	\$12.32	\$10.50	\$11.22	\$10.51
Total return	27.25%	3.73%	7.35%	3.48%

RATIOS/SUPPLEMENTAL DATA

Net assets, end of period (in thousands)	\$25,387	\$27,029	\$3,921	\$3,871
Ratio of expenses to average net assets	1.22%	1.17%	1.58%(2)	1.41%
Ratio of expenses to average net assets without fee waivers	1.51%	1.22%	1.61%(2)	1.47%
Ratio of net investment income/(loss) to average net assets	1.34%	2.09%	1.40%(2)	1.86%
Ratio of net investment income/(loss) to average net assets without fee waivers	1.05%	2.04%	1.37%(2)	1.80%

Portfolio turnover rate(1)	88.31%	81.14%	88.31%	81.14%
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</TABLE>

(1) A portfolio turnover rate is, in general, the percentage computed by taking the lesser of purchases or sales of portfolio securities (excluding securities with a maturity date of one year or less at the time of acquisition) for a period and dividing it by the monthly average of the market value of such securities during the period. Purchases and sales of investment securities (excluding short-term securities) for the period ended May 28, 1999 were \$9,324,065 and \$11,974,565, respectively.

(2) Annualized.

(3) Per share amounts calculated based on the average shares outstanding during the period.

(4) Less than \$.005 per share.

* For the period June 1, 1995 to September 30, 1995.

SEE NOTES TO FINANCIAL STATEMENTS

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FINANCIAL HIGHLIGHTS WESTCORE FUNDS ANNUAL REPORT MAY 28, 1999

<TABLE>

<CAPTION>

Selected data for a share of beneficial interest outstanding throughout the period indicated:

WESTCORE BLUE CHIP FUND

	For the Year Ended May 28, 1999	For the Year Ended May 29, 1998	For the Year Ended May 30, 1997
Net asset value - beginning of the period	\$18.81	\$18.15	\$17.41
INCOME FROM INVESTMENT OPERATIONS			
Net investment income/(loss)	0.04	0.13	0.19
Net realized and unrealized gain/(loss) on investments	1.07	4.66	3.65
Total income/(loss) from investment operations	1.11	4.79	3.84
DISTRIBUTIONS			
Dividends from net investment income	(0.07)	(0.14)	(0.22)
Distributions from net realized gain on investments	(2.62)	(3.99)	(2.88)
Total distributions	(2.69)	(4.13)	(3.10)
Net asset value - end of period	\$17.23	\$18.81	\$18.15
Total return	7.42%	29.53%	24.28%

RATIOS/SUPPLEMENTAL DATA

Net assets, end of period (in thousands)	\$69,354	\$72,477	\$66,450
Ratio of expenses to average net assets	1.15%	1.15%	1.15%
Ratio of expenses to average net assets without fee waivers	1.25%	1.23%	1.21%
Ratio of net investment income/(loss) to average net assets	0.19%	0.60%	1.02%
Ratio of net investment income/(loss) to average net assets without fee waivers	0.09%	0.52%	0.97%
Portfolio turnover rate(1)	73.39%	48.50%	43.47%

<CAPTION>

Selected data for a share of beneficial interest
outstanding throughout the period indicated:

WESTCORE BLUE CHIP FUND

	For the Year Ended May 31,	
	1996	1995
<S>	<C>	<C>
Net asset value - beginning of the period	\$14.70	\$12.70
INCOME FROM INVESTMENT OPERATIONS		
Net investment income/(loss)	0.25	0.23
Net realized and unrealized gain/(loss) on investments	4.03	2.12
Total income/(loss) from investment operations	4.28	2.35
DISTRIBUTIONS		
Dividends from net investment income	(0.27)	(0.16)
Distributions from net realized gain on investments	(1.30)	(0.19)
Total distributions	(1.57)	(0.35)
Net asset value - end of period	\$17.41	\$14.70
Total return	30.48%	19.03%
RATIOS/SUPPLEMENTAL DATA		
Net assets, end of period (in thousands)	\$68,286	\$52,545
Ratio of expenses to average net assets	1.10%	1.01%
Ratio of expenses to average net assets without fee waivers	1.25%	1.06%
Ratio of net investment income/(loss) to average net assets	1.52%	1.78%
Ratio of net investment income/(loss) to average net assets without fee waivers	1.38%	1.73%
Portfolio turnover rate(1)	65.11%	61.72%

</TABLE>

(1)A portfolio turnover rate is, in general, the percentage computed by taking the lesser of purchases or sales of portfolio securities (excluding securities with a maturity date of one year or less at the time of acquisition) for a period and dividing it by the monthly average of the market value of such securities during the period. Purchases and sales of investment securities (excluding short-term securities) for the period ended May 28, 1999 were \$48,287,791 and \$55,786,517, respectively.

SEE NOTES TO FINANCIAL STATEMENTS

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FINANCIAL HIGHLIGHTS

WESTCORE FUNDS ANNUAL REPORT

MAY 28, 1999

<TABLE>

<CAPTION>

Selected data for a share of beneficial interest
outstanding throughout the period indicated:

WESTCORE MID-CAP OPPORTUNITY FUND

	For the Period Ended May 28, 1999*
<S>	<C>
Net asset value - beginning of the period	\$10.00

INCOME FROM INVESTMENT OPERATIONS

Net investment income/(loss)	(0.01)
Net realized and unrealized gain/(loss) on investments	1.06

Total income/(loss) from investment operations	1.05

DISTRIBUTIONS	
Dividends from net investment income	0.00
Distributions from net realized gain on investments	0.00

Total distributions	0.00

Net asset value - end of period	\$11.05

Total return	10.50%

RATIOS/SUPPLEMENTAL DATA	
Net assets, end of period (in thousands)	\$2,585

Ratio of expenses to average net assets	1.25% (2)

Ratio of expenses to average net assets without fee waivers	5.33% (2)

Ratio of net investment income/(loss) to average net assets	(0.11)% (2)

Ratio of net investment income/(loss) to average net assets without fee waivers	(4.19)% (2)

Portfolio turnover rate(1)	71.65%

</TABLE>

(1) A portfolio turnover rate is, in general, the percentage computed by taking the lesser of purchases or sales of portfolio securities (excluding securities with a maturity date of one year or less at the time of acquisition) for a period and dividing it by the monthly average of the market value of such securities during the period. Purchases and sales of investment securities (excluding short-term securities) for the period ended May 28, 1999 were \$4,245,771 and \$1,737,775, respectively.

(2) Annualized.

*For the period October 1, 1998 (inception of offering) to May 28, 1999.

SEE NOTES TO FINANCIAL STATEMENTS

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FINANCIAL HIGHLIGHTS WESTCORE FUNDS ANNUAL REPORT MAY 28, 1999

<TABLE>

<CAPTION>

Selected data for a share of beneficial interest outstanding throughout the period indicated:

WESTCORE SMALL-CAP OPPORTUNITY FUND

	For the Year Ended May 28, 1999	For the Year Ended May 29, 1998	For the Year Ended May 30, 1997
	<C>	<C>	<C>
Net asset value - beginning of the period	\$26.71	\$23.87	\$21.35

INCOME FROM INVESTMENT OPERATIONS			
Net investment income/(loss)	0.08	0.01	0.03
Net realized and unrealized gain/(loss) on investments	(5.35)	6.83	3.37

Total income/(loss) from investment operations	(5.27)	6.84	3.40

DISTRIBUTIONS			
Dividends from net investment income	(0.05)	(0.03)	(0.02)

Distributions from net realized gain on investments	(1.21)	(3.97)	(0.86)
Total distributions	(1.26)	(4.00)	(0.88)
Net asset value - end of period	\$20.18	\$26.71	\$23.87
Total return	(19.72)%	30.40%	16.28%

RATIOS/SUPPLEMENTAL DATA

Net assets, end of period (in thousands)	\$88,635	\$61,069	\$35,962
Ratio of expenses to average net assets	1.30%	1.30%	1.30%
Ratio of expenses to average net assets without fee waivers	1.63%	1.66%	1.69%
Ratio of net investment income/(loss) to average net assets	0.37%	0.03%	0.11%
Ratio of net investment income/(loss) to average net assets without fee waivers	0.04%	(0.33)%	(0.28)%
Portfolio turnover rate(1)	82.47%	78.48%	77.73%

<CAPTION>

Selected data for a share of beneficial interest outstanding throughout the period indicated:

WESTCORE MIDCO GROWTH FUND

	Institutional Shares		Retail Shares	
	For the Year Ended May 31,		For the Period Ended May 31,	
	1996	1995	1996*	1995
<S>	<C>	<C>	<C>	<C>
Net asset value - beginning of the period	\$15.95	\$14.97	\$15.95	\$14.96

INCOME FROM INVESTMENT OPERATIONS

Net investment income/(loss)	0.04	0.09	0.01	0.06
Net realized and unrealized gain/(loss) on investments	5.86	1.11	2.25	1.11
Total income/(loss) from investment operations	5.90	1.20	2.26	1.17

DISTRIBUTIONS

Dividends from net investment income	(0.06)	(0.10)	(0.02)	(0.06)
Distributions from net realized gain on investments	(0.44)	(0.12)	(0.00)	(0.12)
Total distributions	(0.50)	(0.22)	(0.02)	(0.18)
Net asset value - end of period	\$21.35	\$15.95	\$18.19	\$15.95
Total return	37.49%	8.15%	14.14%	7.96%

RATIOS/SUPPLEMENTAL DATA

Net assets, end of period (in thousands)	\$23,951	\$9,703	\$1,072	\$934
Ratio of expenses to average net assets	1.30%	1.27%	1.48%(2)	1.51%
Ratio of expenses to average net assets without fee waivers	2.20%	2.77%	2.53%(2)	3.10%
Ratio of net investment income/(loss) to average net assets	0.24%	0.61%	0.16%(2)	0.37%
Ratio of net investment income/(loss) to average net assets without fee waivers	(0.67)%	(0.89)%	(0.89)%(2)	(1.22)%

Portfolio turnover rate(1)	47.83%	59.17%	47.83%	59.17%
----------------------------	--------	--------	--------	--------

</TABLE>

(1) A portfolio turnover rate is, in general, the percentage computed by taking the lesser of purchases or sales of portfolio securities (excluding securities with a maturity date of one year or less at the time of acquisition) for a period and dividing it by the monthly average of the market value of such securities during the period. Purchases and sales of investment securities (excluding short-term securities) for the period ended May 28, 1999 were \$107,762,418 and \$65,207,999, respectively.

(2) Annualized.

*For the period June 1, 1995 to September 30, 1995.

SEE NOTES TO FINANCIAL STATEMENTS

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FINANCIAL HIGHLIGHTS WESTCORE FUNDS ANNUAL REPORT MAY 28, 1999

<TABLE>

<CAPTION>

Selected data for a share of beneficial interest outstanding throughout the period indicated:

WESTCORE LONG-TERM BOND FUND

	For the Year Ended May 28, 1999	For the Year Ended May 29, 1998	For the Year Ended May 30, 1997
Net asset value - beginning of the period	\$10.36	\$9.67	\$9.59
INCOME FROM INVESTMENT OPERATIONS			
Net investment income/(loss)	0.57	0.60	0.62
Net realized and unrealized gain/(loss) on investments	(0.43)	0.96	0.26
Total income/(loss) from investment operations	0.14	1.56	0.88
DISTRIBUTIONS			
Dividends from net investment income	(0.57)	(0.60)	(0.63)
Distributions from net realized gain on investments	(0.06)	(0.27)	(0.17)
Total distributions	(0.63)	(0.87)	(0.80)
Net asset value - end of period	\$9.87	\$10.36	\$9.67
Total return	1.21%	16.63%	9.40%

RATIOS/SUPPLEMENTAL DATA

Net assets, end of period (in thousands)	\$21,798	\$18,466	\$20,160
Ratio of expenses to average net assets	0.95%	0.95%	0.95%
Ratio of expenses to average net assets without fee waivers	1.22%	1.23%	1.15%
Ratio of net investment income/(loss) to average net assets	5.47%	5.87%	6.37%
Ratio of net investment income/(loss) to average net assets without fee waivers	5.21%	5.58%	6.18%
Portfolio turnover rate(1)	15.97%	11.05%	27.76%

<CAPTION>

Selected data for a share of beneficial interest outstanding throughout the period indicated:

WESTCORE LONG-TERM BOND FUND

For the
Year Ended
May 31,

	1996	1995
<S>	<C>	<C>
Net asset value - beginning of the period	\$9.87	\$9.22
INCOME FROM INVESTMENT OPERATIONS		
Net investment income/(loss)	0.61	0.59
Net realized and unrealized gain/(loss) on investments	(0.27)	0.66
Total income/(loss) from investment operations	0.34	1.25
DISTRIBUTIONS		
Dividends from net investment income	(0.62)	(0.60)
Distributions from net realized gain on investments	(0.00)	(0.00)
Total distributions	(0.62)	(0.60)
Net asset value - end of period	\$9.59	\$9.87
Total return	3.41%	14.37%
RATIOS/SUPPLEMENTAL DATA		
Net assets, end of period (in thousands)	\$25,070	\$33,440
Ratio of expenses to average net assets	0.90%	0.94%
Ratio of expenses to average net assets without fee waivers	1.07%	0.99%
Ratio of net investment income/(loss) to average net assets	6.07%	6.54%
Ratio of net investment income/(loss) to average net assets without fee waivers	5.90%	6.49%
Portfolio turnover rate(1)	33.10%	25.09%

</TABLE>

(1) A portfolio turnover rate is, in general, the percentage computed by taking the lesser of purchases or sales of portfolio securities (excluding securities with a maturity date of one year or less at the time of acquisition) for a period and dividing it by the monthly average of the market value of such securities during the period. Purchases and sales of investment securities (excluding short-term securities) for the period ended May 28, 1999 were \$7,158,147 and \$3,218,902, respectively.

SEE NOTES TO FINANCIAL STATEMENTS

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FINANCIAL HIGHLIGHTS

WESTCORE FUNDS ANNUAL REPORT

MAY 28, 1999

<TABLE>

<CAPTION>

Selected data for a share of beneficial interest outstanding throughout the period indicated:

WESTCORE INTERMEDIATE-TERM BOND FUND

	For the Year Ended May 28, 1999	For the Year Ended May 29, 1998	For the Year Ended May 30, 1997
<S>	<C>	<C>	<C>
Net asset value - beginning of the period	\$10.51	\$10.23	\$10.10

INCOME FROM INVESTMENT OPERATIONS

Net investment income/(loss)	0.61	0.61	0.60
Net realized and unrealized gain/(loss) on investments	(0.24)	0.28	0.13
Total income/(loss) from investment operations	0.37	0.89	0.73
DISTRIBUTIONS			
Dividends from net investment income	(0.61)	(0.61)	(0.60)
Distributions from net realized gain on investments	0.00	(0.00)	(0.00)
Total distributions	(0.61)	(0.61)	(0.60)
Net asset value - end of period	\$10.27	\$10.51	\$10.23
Total return	3.54%	8.88%	7.43%

RATIOS/SUPPLEMENTAL DATA			
Net assets, end of period (in thousands)	\$41,155	\$50,159	\$63,169
Ratio of expenses to average net assets	0.85%	0.85%	0.85%
Ratio of expenses to average net assets without fee waivers	1.01%	0.98%	0.97%
Ratio of net investment income/(loss) to average net assets	5.72%	5.77%	5.81%
Ratio of net investment income/(loss) to average net assets without fee waivers	5.57%	5.65%	5.68%
Portfolio turnover rate(1)	24.68%	23.45%	27.47%

<CAPTION>

Selected data for a share of beneficial interest outstanding throughout the period indicated:

WESTCORE INTERMEDIATE-TERM BOND FUND

	Institutional Shares		Retail Shares	
	For the Year Ended May 31,		For the Period Ended May 31,	
	1996	1995	1996*	1995
<S>	<C>	<C>	<C>	<C>
Net asset value - beginning of the period	\$10.27	\$10.02	\$10.27	\$10.03

INCOME FROM INVESTMENT OPERATIONS				
Net investment income/(loss)	0.60	0.58	0.20	0.56
Net realized and unrealized gain/(loss) on investments	(0.17)	0.27	0.04	0.26
Total income/(loss) from investment operations	0.43	0.85	0.24	0.82
DISTRIBUTIONS				
Dividends from net investment income	(0.60)	(0.60)	(0.21)	(0.58)
Distributions from net realized gain on investments	(0.00)	(0.00)	(0.00)	(0.00)
Total distributions	(0.60)	(0.60)	(0.21)	(0.58)
Net asset value - end of period	\$10.10	\$10.27	\$10.30	\$10.27
Total return	4.26%	8.93%	2.34%	8.53%

RATIOS/SUPPLEMENTAL DATA				
Net assets, end of period (in thousands)	\$83,039	\$97,619	\$2,781	\$2,571
Ratio of expenses to average net assets	0.81%	0.77%	0.95% (2)	0.99%
Ratio of expenses to average net assets without fee waivers	0.92%	0.80%	0.97% (2)	1.02%

Ratio of net investment income/(loss) to average net assets	5.78%	5.86%	5.74% (2)	5.64%
Ratio of net investment income/(loss) to average net assets without fee waivers	5.67%	5.83%	5.72% (2)	5.61%
Portfolio turnover rate(1)	71.97%	60.86%	71.97%	60.86%

</TABLE>

(1) A portfolio turnover rate is, in general, the percentage computed by taking the lesser of purchases or sales of portfolio securities (excluding securities with a maturity date of one year or less at the time of acquisition) for a period and dividing it by the monthly average of the market value of such securities during the period. Purchases and sales of investment securities (excluding short-term securities) for the period ended May 28, 1999 were \$10,907,758 and \$19,558,326, respectively.

(2) Annualized.

*For the period June 1, 1995 to September 30, 1995.

SEE NOTES TO FINANCIAL STATEMENTS

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FINANCIAL HIGHLIGHTS WESTCORE FUNDS ANNUAL REPORT MAY 28, 1999

<TABLE>

<CAPTION>

Selected data for a share of beneficial interest outstanding throughout the period indicated:

WESTCORE COLORADO TAX-EXEMPT FUND

	For the Year Ended May 28, 1999	For the Year Ended May 29, 1998	For the Year Ended May 30, 1997
Net asset value - beginning of the period	\$11.06	\$10.78	\$10.61
INCOME FROM INVESTMENT OPERATIONS			
Net investment income/(loss)	0.47	0.50	0.50
Net realized and unrealized gain/(loss) on investments	(0.05)	0.28	0.17
Total income/(loss) from investment operations	0.42	0.78	0.67
DISTRIBUTIONS			
Dividends from net investment income	(0.47)	(0.50)	(0.50)
Distributions from net realized gain on investments	0.00	(0.00)	(0.00)
Total distributions	(0.47)	(0.50)	(0.50)
Net asset value - end of period	\$11.01	\$11.06	\$10.78
Total return	3.80%	7.32%	6.46%

RATIOS/SUPPLEMENTAL DATA

Net assets, end of period (in thousands)	\$45,506	\$31,501	\$21,348
Ratio of expenses to average net assets	0.53%	0.50%	0.50%
Ratio of expenses to average net assets without fee waivers	1.09%	1.17%	1.21%
Ratio of net investment income/(loss) to average net assets	4.21%	4.54%	4.73%
Ratio of net investment income/(loss) to average net assets without fee waivers	3.65%	3.87%	4.02%
Portfolio turnover rate(1)	12.12%	24.94%	30.78%

<CAPTION>

Selected data for a share of beneficial interest
outstanding throughout the period indicated:

WESTCORE COLORADO TAX-EXEMPT FUND

	For the Year Ended May 31,	
	1996	1995
<S>	<C>	<C>
Net asset value - beginning of the period	\$10.70	\$10.52
INCOME FROM INVESTMENT OPERATIONS		
Net investment income/(loss)	0.52	0.52
Net realized and unrealized gain/(loss) on investments	(0.10)	0.20
Total income/(loss) from investment operations	0.42	0.72
DISTRIBUTIONS		
Dividends from net investment income	(0.51)	(0.54)
Distributions from net realized gain on investments	(0.00)	(0.00)
Total distributions	(0.51)	(0.54)
Net asset value - end of period	\$10.61	\$10.70
Total return	3.97%	7.16%
RATIOS/SUPPLEMENTAL DATA		
Net assets, end of period (in thousands)	\$13,922	\$10,792
Ratio of expenses to average net assets	0.44%	0.42%
Ratio of expenses to average net assets without fee waivers	1.43%	1.62%
Ratio of net investment income/(loss) to average net assets	4.87%	5.03%
Ratio of net investment income/(loss) to average net assets without fee waivers	3.88%	3.83%
Portfolio turnover rate(1)	10.23%	3.15%

</TABLE>

(1) A portfolio turnover rate is, in general, the percentage computed by taking the lesser of purchases or sales of portfolio securities (excluding securities with a maturity date of one year or less at the time of acquisition) for a period and dividing it by the monthly average of the market value of such securities during the period. Purchases and sales of investment securities (excluding short-term securities) for the period ended May 28, 1999 were \$19,692,877 and \$4,530,137, respectively.

SEE NOTES TO FINANCIAL STATEMENTS

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NOTES TO FINANCIAL STATEMENTS WESTCORE FUNDS ANNUAL REPORT MAY 28, 1999

1. SIGNIFICANT ACCOUNTING POLICIES

Westcore Trust (the "Trust") is registered under the Investment Company Act of 1940, as amended, as an open-ended management investment company. Interests in the Westcore MIDCO Growth, Westcore Growth and Income, Westcore Blue Chip, Westcore Mid-Cap Opportunity, Westcore Small-Cap Opportunity, Westcore Long-Term Bond, Westcore Intermediate-Term Bond and Westcore Colorado Tax-Exempt Funds ("the Funds") are represented by separate classes of beneficial interest of the Trust, which is organized as a Massachusetts business trust. The Funds, for book and tax purposes, have a fiscal year of May 31. From October 11, 1993 to

September 30, 1995, Westcore MIDCO Growth, Westcore Growth and Income, Westcore Small-Cap Opportunity and Westcore Intermediate-Term Bond Funds offered Institutional and Retail classes of shares with a front-end load and their own distribution/administrative service plan. On October 1, 1995 the Retail class was merged into the Institutional class at the respective net asset value per share. The distribution/administrative service plan on the Retail class was discontinued. The front-end sales load on all the Funds was also discontinued.

The following is a summary of significant accounting policies consistently followed by each Fund in the preparation of its financial statements. The policies are in conformity with generally accepted accounting principles for investment companies.

USE OF ESTIMATES - The preparation of financial statements in accordance with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts and disclosures in the financial statements. The actual results could differ from those estimates.

INVESTMENT VALUATION - Securities of the Funds are valued as of the close of regular trading on the New York Stock Exchange (the "NYSE"), currently 4:00 p.m. (Eastern time), on each day that the NYSE is open. Listed and unlisted securities for which such information is regularly reported are valued at the last sales price of the day or, in the absence of sales, at values based on the average closing bid and asked price. Securities for which market quotations are not readily available are valued under procedures established by the Board of Trustees to determine fair value in good faith. Short-term securities having a remaining maturity of 60 days or less are valued at amortized cost which approximates market value.

FEDERAL INCOME TAXES - It is the Funds' policy to continue to comply with the provisions of the Internal Revenue Code applicable to regulated investment companies and to distribute all of their taxable income to shareholders. Therefore, no federal income tax provision is required. At May 28, 1999 the Westcore Mid-Cap Opportunity, Westcore Small-Cap Opportunity, Westcore Intermediate-Term Bond and Westcore Colorado Tax-Exempt Funds had available for federal income tax purposes unused capital loss carryovers of \$53,504, \$2,328,989, \$1,115,999 and \$35,421, respectively, which will expire through 2007.

The Westcore Mid-Cap Opportunity and Westcore Small-Cap Opportunity Funds intend to elect to defer to their fiscal year ending May 31, 2000, \$150,778 and \$7,427,671 of losses, respectively, recognized during the period November 1, 1998 to May 28, 1999.

During the year ended May 28, 1999, the Westcore MIDCO Growth Fund had redemption-in-kind transactions in the amounts of \$163,612,554, based on the fair market value of the individual securities within the portfolio. These transactions resulted in short-term and long-term gains of \$15,506,744 and \$28,537,817, respectively, which will be recognized as permanent differences for tax purposes.

CLASSIFICATION OF DISTRIBUTIONS TO SHAREHOLDERS - Net investment income (loss) and net realized gain (loss) may differ for financial statement and tax purposes. The character of distributions made during the year from net investment income or net realized gains may differ from its ultimate characterization for federal income tax purposes. Also, due to the timing of dividend distributions, the fiscal year in which amounts are distributed may differ from the fiscal year in which the income or realized gain was recorded by the Funds.

The Funds adjust the classification of distributions to shareholders to reflect the differences between financial statement amounts and distributions determined in accordance with income tax regulations. Accordingly, during the year ended May 28, 1999, amounts have been reclassified to reflect an accumulated net investment loss

1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

which may not be offset against capital gains or carried forward for tax purposes. In Westcore MIDCO Growth Fund net investment losses of \$3,659,019 and realized gains relating to redemption-in-kind transactions of \$43,034,961 have been reclassified to paid-in-capital.

DISTRIBUTIONS - Distributions of net investment income, if any, are distributed annually for the Westcore MIDCO Growth Fund, quarterly for the Westcore Growth and Income, Westcore Blue Chip, Westcore Mid-Cap Opportunity and Westcore Small-Cap Opportunity Funds and monthly for the Westcore Long-Term Bond, Westcore Intermediate-Term Bond, and Westcore Colorado Tax-Exempt Funds.

Distributions of net realized gains, if any, are declared at least once each year for each of the Funds. Distributions to shareholders are recorded on the ex-dividend date.

ORGANIZATION COSTS - Costs incurred in connection with the organization, initial registration and public offering of shares have been paid by the Funds. These costs were amortized over sixty (60) months from the Funds' commencement of operations and were fully amortized as of May 28, 1999.

SECURITIES LENDING - The Westcore Funds may loan securities to certain brokers who pay the Funds negotiated lenders' fees. These fees, net of associated costs, are included in other income. The Funds receive U.S. Treasury obligations and/or cash as collateral against the loaned securities, in an amount at least equal to 102% of the market value of the loaned securities at the inception of each loan. This collateral must be maintained at not less than 100% of the market value of the loaned securities during the period of the loan. The risks to the Funds of securities lending are that the borrower may not provide additional collateral when required or return the securities when due. As of May 28, 1999, the value of securities loaned of the Westcore MIDCO Growth, Westcore Blue Chip, Westcore Small-Cap Opportunity and Westcore Long-Term Bond Funds amount to \$48,261,288, \$3,685,594, \$400,563 and \$108,104, respectively. The value of collateral of the Westcore MIDCO Growth, Westcore Blue Chip, Westcore Small Cap Opportunity and Westcore Long-Term Bond Funds amounts to \$50,327,635, \$3,790,901, \$430,156 and \$113,300, respectively.

ALLOCATION OF INCOME, EXPENSES AND GAINS AND LOSSES - Trust expenses, which are not series specific, are allocated to each series based upon its relative proportion of net assets and/or open accounts to the Trust's totals. From October 11, 1993 to September 30, 1995 the Westcore MIDCO Growth, Westcore Growth and Income, Westcore Small-Cap Opportunity, and Westcore Intermediate-Term Bond Funds allocated income, expenses (other than the class specific expenses) and gains and losses daily to each class of shares based upon their relative proportion of net assets represented by each class. Operating expenses directly attributable to a specific class were charged against the operations of that class.

WHEN-ISSUED SECURITIES - Each Fund may purchase or sell securities on a "when issued" or "forward commitment" basis which involves a commitment by the Fund to purchase or sell particular securities with payment and delivery taking place at a future date. During this period, such securities do not earn interest, are subject to market fluctuation and may increase or decrease in value prior to their delivery. Each Fund maintains, in a segregated account with its custodian, assets with a market value at least equal to the amount of its purchase commitments. The purchase of securities on a when-issued or forward commitment basis may increase the volatility of the Fund's net asset value to the extent each Fund makes such purchases while remaining substantially fully invested.

OTHER - Investment transactions are accounted for on the date the investments are purchased or sold (trade date). Dividend income is recorded on the ex-dividend date. Interest income, which includes amortization of premiums and accretion of discounts, is accrued and recorded daily. Realized gains and losses from investment transactions and unrealized appreciation and depreciation of investments are reported on an identified cost basis.

 NOTES TO FINANCIAL STATEMENTS WESTCORE FUNDS ANNUAL REPORT MAY 28, 1999

2. SHARES OF BENEFICIAL INTEREST

On May 28, 1999, there was an unlimited number of no par value shares of beneficial interest authorized for each Fund. Transactions in shares of beneficial interest were as follows:

	WESTCORE MIDCO GROWTH FUND	
	For the Year Ended May 28, 1999	For the Year Ended May 29, 1998
<S>	<C>	<C>
Shares sold	43,718,217	24,794,907
Shares issued as reinvestment of dividends and distributions	3,448,682	4,328,501
Total	47,166,899	29,123,408
Shares redeemed	(60,812,161)	(29,804,359)
Net increase/(decrease) in shares	(13,645,262)	(680,951)

</TABLE>
<TABLE>
<CAPTION>

WESTCORE GROWTH AND INCOME FUND

	For the Year Ended May 28, 1999	For the Year Ended May 29, 1998
<S>	<C>	<C>
Shares sold	283,005	191,743
Shares issued as reinvestment of dividends and distributions	165,621	146,912
Total	448,626	338,655
Shares redeemed	(512,077)	(825,837)
Net increase/(decrease) in shares	(63,451)	(487,182)

</TABLE>
<TABLE>
<CAPTION>

WESTCORE BLUE CHIP FUND

	For the Year Ended May 28, 1999	For the Year Ended May 29, 1998
<S>	<C>	<C>
Shares sold	2,062,604	1,372,695
Shares issued as reinvestment of dividends and distributions	585,083	673,685
Total	2,647,687	2,046,380
Shares redeemed	(2,474,945)	(1,853,818)
Net increase/(decrease) in shares	172,742	192,562

</TABLE>
<TABLE>
<CAPTION>

WESTCORE MID-CAP OPPORTUNITY FUND

	For the Period from October 1, 1998 (inception) to May 28, 1999
<S>	<C>
Shares acquired from separately managed investment partnership	221,124
Shares sold	38,815
Shares issued as reinvestment of dividends and distributions	0
Total	259,939
Shares redeemed	(25,907)
Net increase/(decrease) in shares	234,032

</TABLE>

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2. SHARES OF BENEFICIAL INTEREST (CONTINUED)

<TABLE>
<CAPTION>

WESTCORE SMALL-CAP OPPORTUNITY FUND

	For the Year Ended May 28, 1999	For the Year Ended May 29, 1998
<S>	<C>	<C>
Shares sold	5,772,830	1,000,427
Shares issued as reinvestment of dividends and distributions	247,647	233,455
Total	6,020,477	1,233,882
Shares redeemed	(3,913,368)	(454,614)
Net increase/(decrease) in shares	2,107,109	779,268

</TABLE>
<TABLE>
<CAPTION>

WESTCORE LONG-TERM BOND FUND

	For the Year Ended May 28, 1999	For the Year Ended May 29, 1998
<S>	<C>	<C>
Shares sold	920,644	303,677
Shares issued as reinvestment of dividends and distributions	118,714	139,058
Total	1,039,358	442,735
Shares redeemed	(613,980)	(745,987)
Net increase/(decrease) in shares	425,378	(303,252)

</TABLE>
<TABLE>
<CAPTION>

WESTCORE INTERMEDIATE-TERM BOND FUND

	For the Year Ended May 28, 1999	For the Year Ended May 29, 1998
<S>	<C>	<C>
Shares sold	2,029,671	1,255,088
Shares issued as reinvestment of dividends and distributions	215,203	245,907
Total	2,244,874	1,500,995
Shares redeemed	(3,008,242)	(2,903,900)
Net increase/(decrease) in shares	(763,368)	(1,402,905)

</TABLE>
<TABLE>
<CAPTION>

WESTCORE COLORADO TAX-EXEMPT FUND

	For the Year Ended May 28, 1999	For the Year Ended May 29, 1998
<S>	<C>	<C>
Shares sold	1,811,592	1,234,556
Shares issued as reinvestment of dividends and distributions	112,684	80,926
Total	1,924,276	1,315,482
Shares redeemed	(636,979)	(449,027)
Net increase/(decrease) in shares	1,287,297	866,455

</TABLE>

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NOTES TO FINANCIAL STATEMENTS WESTCORE FUNDS ANNUAL REPORT MAY 28, 1999

3. UNREALIZED APPRECIATION AND DEPRECIATION ON INVESTMENTS (TAX BASIS)

	Westcore MIDCO Growth Fund	Westcore Growth and Income Fund	Westcore Blue Chip Fund	Westcore Mid-Cap Opportunity Fund	Westcore Small-Cap Opportunity Fund
<S>	<C>	<C>	<C>	<C>	<C>
As of May 28, 1999					
Gross appreciation (excess of value over tax cost)	\$ 74,620,228	\$4,546,261	\$18,864,829	\$ 303,517	\$ 8,792,724
Gross depreciation (excess of tax cost over value)	(5,228,396)	(271,236)	(533,339)	(115,005)	(7,375,126)
Net unrealized appreciation	\$ 69,391,832	\$4,275,025	\$18,331,490	\$ 188,512	\$ 1,417,598
Cost of investments for income tax purposes	\$228,806,313	\$8,529,899	\$53,492,565	\$2,390,979	\$86,975,138

</TABLE>
<TABLE>
<CAPTION>

Westcore Long-Term Westcore Intermediate- Westcore Colorado

	Bond Fund	Term Bond Fund	Tax-Exempt Fund
<S>	<C>	<C>	<C>
As of May 28, 1999			
Gross appreciation (excess of value over tax cost)	\$1,227,630	\$ 546,664	\$ 919,682
Gross depreciation (excess of tax cost over value)	(593,285)	(299,196)	(280,899)
Net unrealized appreciation	\$ 634,345	\$ 247,468	\$ 638,783
Cost of investments for income tax purposes	\$20,909,128	\$40,377,904	\$44,521,397

</TABLE>

4. INVESTMENT ADVISORY FEES, ADMINISTRATIVE FEES AND OTHER RELATED PARTY TRANSACTIONS

The Trust has entered into an advisory agreement with Denver Investment Advisors LLC ("DIA"), for all Funds. DIA succeeded First Interstate Capital Management, Inc. ("FICM") as investment adviser to the Westcore Long-Term Bond and the Westcore Colorado Tax-Exempt Funds on October 1, 1995. The advisory agreement has been approved by the Trust's Board of Trustees and shareholders and contains terms and conditions similar to those which were in these Funds' former advisory agreement.

Pursuant to its advisory agreement with the Trust, DIA is entitled to an investment advisory fee, computed daily and payable monthly of 0.65%, 0.65%, 0.65%, 0.75%, 1.00%, 0.45%, 0.45% and 0.50% of the average net assets for Westcore MIDCO Growth, Westcore Growth and Income, Westcore Blue Chip, Westcore Mid-Cap Opportunity, Westcore Small-Cap Opportunity, Westcore Long-Term Bond, Westcore Intermediate-Term Bond and Westcore Colorado Tax-Exempt Funds, respectively.

Effective October 1, 1995, ALPS Mutual Fund Services, Inc. ("ALPS") and DIA entered into an administrative agreement to serve as the Funds co-administrators. ALPS and DIA are entitled to receive a fee from each Fund for its administrative services computed daily and paid monthly, at the annual rate of 0.30% of the Fund's average net assets.

The Co-Administrators and the Investment Adviser have advised the Trust that they currently intend to waive fees or reimburse expenses with respect to each of the Funds so that the Total Operating Expenses of the Westcore MIDCO Growth, Westcore Growth and Income, Westcore Blue Chip, Westcore Mid-Cap Opportunity, Westcore Small-Cap Opportunity, Westcore Long-Term Bond, Westcore Intermediate-Term Bond and Westcore Colorado Tax-Exempt Funds will not exceed 1.15%, 1.15%, 1.15%, 1.25%, 1.30%, 0.95%, 0.85%, and 0.65%, respectively. Without such fee waivers, for the period ended May 28, 1999, the Total Operating Expenses

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NOTES TO FINANCIAL STATEMENTS WESTCORE FUNDS ANNUAL REPORT MAY 28, 1999

4. INVESTMENT ADVISORY FEES, ADMINISTRATIVE FEES AND OTHER RELATED PARTY TRANSACTIONS (CONTINUED)

of the Westcore MIDCO Growth, Westcore Growth and Income, Westcore Blue Chip, Westcore Mid-Cap Opportunity, Westcore Small-Cap Opportunity, Westcore Long-Term Bond, Westcore Intermediate-Term Bond, and Westcore Colorado Tax-Exempt Funds would be 1.19%, 1.75%, 1.25%, 5.33%, 1.63%, 1.22%, 1.01% and 1.09%, respectively.

Certain officers of the Funds are also officers of DIA. All affiliated and access persons, as defined in the 1940 Act, follow strict guidelines and policies on personal trading as outlined in the Trust's Code of Ethics.

Expenses for the Funds include legal fees paid to Drinker Biddle & Reath LLP. A partner of that firm is secretary of the Trust.

The Trust has a Trustee Deferred Compensation Plan (the "Deferral Plan") which allows the Trustees to defer the receipt of all or a portion of Trustees Fees. The deferred fees are invested in certain Westcore Funds until distribution in accordance with the Deferral Plan. Deferred amounts are treated as though equivalent dollar amounts had been invested in shares of the fund or are invested in a cross-section of other Westcore Funds.

Shareholders holding more than 5% of the Funds' outstanding shares as of May 28, 1999, constituted 27.17% of Westcore Growth and Income Fund, 46.20% of Westcore Blue Chip Fund, 9.62% of Westcore Small-Cap Opportunity Fund, 49.38% of Westcore Long-Term Bond Fund, and 50.83% of Westcore Intermediate-Term Bond Fund. DIA and certain officers of DIA collectively hold 62.50% of the Westcore

Mid-Cap Opportunity Fund's outstanding shares as of May 28, 1999.

5. ACQUISITION OF ASSETS

On October 1, 1998, the Westcore Mid-Cap Opportunity Fund acquired all of the assets of a separately managed investment partnership, managed by DIA, at fair market value in a tax-free exchange for shares of the Fund, as stipulated in the Conversion Agreement approved by the Trust's Board of Trustees. The following is a summary of shares issued, net assets acquired, and unrealized depreciation as of October 1, 1998:

<TABLE>	<S>	<C>
	Shares issued	221,124
	Net assets acquired	\$2,211,243
	Unrealized depreciation	(\$255,667)
</TABLE>		

6. SHAREHOLDER TAX INFORMATION (UNAUDITED)

Certain tax information regarding the Westcore Trust is required to be provided to shareholders based upon each Fund's income and distributions for the taxable year ended May 28, 1999. The information and distributions reported herein may differ from information and distributions taxable to the shareholders for the calendar year ended December 31, 1998.

During the fiscal year ended May 28, 1999, 99.99% of the dividends paid by the Westcore Colorado Tax-Exempt Fund from net investment income should be treated as tax-exempt dividends and 100% of the dividends paid by the Westcore Growth and Income, Westcore Blue Chip, and Westcore Small-Cap Opportunity Funds from net investment income qualify for the corporate dividends received deduction.

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 NOTES TO FINANCIAL STATEMENTS WESTCORE FUNDS ANNUAL REPORT MAY 28, 1999

6. SHAREHOLDER TAX INFORMATION (UNAUDITED) (CONTINUED)

During the fiscal year ended May 28, 1999, the Westcore Funds paid the following distributions:

<TABLE>				
<CAPTION>				
		Ordinary	Capital	Total
		Income Dividends	Gains Distributions	Distributions
<S>	<C>		<C>	<C>
Westcore MIDCO Growth Fund	\$0.00		\$2.50	\$2.50
Westcore Growth and Income Fund	0.10		2.00	2.10
Westcore Blue Chip Fund	0.07		2.62	2.69
Westcore Mid-Cap Opportunity Fund	0.00		0.00	0.00
Westcore Small-Cap Opportunity Fund	0.31		0.95	1.26
Westcore Long-Term Bond Fund	0.57		0.06	0.63
Westcore Intermediate-Term Bond Fund	0.61		0.00	0.61
Westcore Colorado Tax-Exempt Fund	0.47		0.00	0.47
</TABLE>				

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INDEPENDENT AUDITORS' REPORT

[LOGO]

Suite 3600 Telephone: (303) 292-5400
 555 Seventeenth Street Facsimile: (303) 312-4000
 Denver, Colorado 80202-3942

To the Board of Trustees and Shareholders,
 Westcore Trust:

We have audited the accompanying statements of assets and liabilities, including the statements of investments, of the Westcore Trust (comprising respectively, the Westcore MIDCO Growth Fund, Westcore Growth and Income Fund, Westcore Blue Chip Fund, Westcore Mid-Cap Opportunity Fund, Westcore Small-Cap Opportunity Fund, Westcore Long-Term Bond Fund, Westcore Intermediate-Term Bond

Fund, and Westcore Colorado Tax-Exempt Fund collectively, the "Trust") as of May 28, 1999, the related statements of operations for the period then ended and the statements of changes in net assets and financial highlights for each of the periods indicated. These financial statements and financial highlights are the responsibility of the Trust's management. Our responsibility is to express an opinion on these financial statements and financial highlights based on our audits.

We conducted our audits in accordance with generally accepted auditing standards. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements and financial highlights are free of material misstatement. An audit also includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned as of May 28, 1999, by correspondence with the custodian and brokers; where replies were not received from brokers, we performed other auditing procedures. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements and financial highlights present fairly, in all material respects, the financial position of each of the respective funds constituting the Westcore Trust as of May 28, 1999, the results of their operations for the period then ended, the changes in their net assets and financial highlights for each of the periods indicated in conformity with generally accepted accounting principles.

/s/ Deloitte & Touche LLP

Deloitte & Touche LLP
Denver, Colorado
July 2, 1999

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Westcore Officers
and Trustees:

Jack D. Henderson, Chairman
McNeil S. Fiske, Trustee
James B. O'Boyle, Trustee
Lyman E. Seely, Trustee
Robert L. Stamp, Trustee
Kenneth V. Penland, President
Jasper R. Frontz, Treasurer
Lisa A. Bruckert, Asst. Treasurer
W. Bruce McConnel, III, Secretary

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