

SECURITIES AND EXCHANGE COMMISSION

FORM 10-Q

Quarterly report pursuant to sections 13 or 15(d)

Filing Date: **2013-01-14** | Period of Report: **2012-11-30**
SEC Accession No. [0001165527-13-000052](#)

([HTML Version](#) on [secdatabase.com](#))

FILER

AMERIWEST PETROLEUM CORP.

CIK: **1401859** | IRS No.: **260266164** | State of Incorporation: **NV** | Fiscal Year End: **0531**
Type: **10-Q** | Act: **34** | File No.: **000-54253** | Film No.: **13527945**
SIC: **1000** Metal mining

Mailing Address	Business Address
575 ANTON BLVD., STE. 300 COSTA MESA CA 92626	575 ANTON BLVD., STE. 300 COSTA MESA CA 92626 (714) 276-0202

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-Q

[X] QUARTERLY REPORT UNDER SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE
ACT OF 1934

FOR THE QUARTERLY PERIOD ENDED NOVEMBER 30, 2012

Commission file number 000-54253

AMERIWEST PETROLEUM CORP.
(Exact name of registrant as specified in its charter)

Nevada
(State or other jurisdiction of incorporation or organization)

575 Anton Blvd., Suite 300
Costa Mesa, CA 92626
(Address of principal executive offices, including zip code)

(714)276-0202
(Telephone number, including area code)

Check whether the issuer (1) filed all reports required to be filed by Section 13 or 15(d) of the Exchange Act during the past 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the last 90 days. YES [X] NO []

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (ss.232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). YES [X] NO []

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of "large accelerated filer," "accelerated filer," "non-accelerated filer," and "smaller reporting company" in Rule 12b-2 of the Exchange Act.

Large accelerated filer [] Accelerated filer []
Non-accelerated filer [] Smaller reporting company [X]

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). YES [X] NO []

State the number of shares outstanding of each of the issuer's classes of common equity, as of the latest practicable date: 37,500,000 shares as of January 8, 2013.

ITEM 1. FINANCIAL STATEMENTS

The financial statements for the period ended November 30, 2012 immediately follow.

2
AMERIWEST PETROLEUM CORP.
(An Exploration Stage Company)
Balance Sheets
(unaudited)

<TABLE>
<CAPTION>

	As of November 30, 2012	As of May 31, 2012
<S>	<C>	<C>

ASSETS

CURRENT ASSETS

Cash	\$ 15,610	\$ 21,721
TOTAL CURRENT ASSETS	15,610	21,721
TOTAL ASSETS	\$ 15,610	\$ 21,721
LIABILITIES & STOCKHOLDERS' EQUITY		
CURRENT LIABILITIES		
Accounts Payable	\$ 2,295	\$ 80
Loan Interest Payable	5,952	4,452
Loan Payable	50,000	50,000
Loan Payable - Related Party	10,274	10,274
TOTAL LIABILITIES	68,521	64,806
STOCKHOLDERS' EQUITY		
Common stock, \$.001 par value, 450,000,000 shares authorized; 37,500,000 shares issued and outstanding as of November 30, 2012 and May 31, 2012	37,500	37,500
Additional paid-in capital	42,500	42,500
Deficit accumulated during exploration stage	(132,911)	(123,085)
TOTAL STOCKHOLDERS' EQUITY	(52,911)	(43,085)
TOTAL LIABILITIES & STOCKHOLDERS' EQUITY	\$ 15,610	\$ 21,721

</TABLE>

The accompanying notes are an integral part of these unaudited financial statements.

3
AMERIWEST PETROLEUM CORP.
(An Exploration Stage Company)
Statements of Expenses
(unaudited)

<TABLE>
<CAPTION>

	Three Months ended November 30, 2012	Three Months ended November 30, 2011	Six Months ended November 30, 2012	Six Months ended November 30, 2011	May 30, 2007 (inception) through November 30, 2012
<S>	<C>	<C>	<C>	<C>	<C>
General & Administrative Expenses	\$ 2,328	\$ 1,120	\$ 2,726	\$ 2,401	\$ 29,956
Impairment of Mineral Properties					16,328
Impairment of Asset					24,000
Professional Fees	5,600	2,100	5,600	5,600	56,675
Net Operating Loss	7,928	3,220	8,326	8,001	126,959
OTHER EXPENSES					
Interest Expense	750	1,500	1,500	3,000	5,952
Net Loss	\$ (8,678)	\$ (4,720)	\$ (9,826)	\$ (11,001)	\$ (132,911)
Basic and diluted net loss per common share	\$ (0.00)	\$ (0.00)	\$ (0.00)	\$ (0.00)	
Weighted average number of common shares outstanding	37,500,000	37,500,000	37,500,000	37,500,000	

</TABLE>

The accompanying notes are an integral part of these unaudited financial statements.

4
AMERIWEST PETROLEUM CORP.
(An Exploration Stage Company)

Statements of Cash Flows
(unaudited)

<TABLE>
<CAPTION>

	Six Months ended November 30, 2012	Six Months ended November 30, 2011	May 30, 2007 (inception) through November 30, 2012
<S>	<C>	<C>	<C>
CASH FLOWS FROM OPERATING ACTIVITIES			
Net loss	\$ (9,826)	\$ (11,001)	\$ (132,911)
Adjustments to reconcile net loss to net cash used in operating activities:			
Loss on Disposal of Asset	--	--	24,000
Changes in operating assets and liabilities:			
Increase (decrease) in Accounts Payable and Accrued Liabilities	3,715	345	8,247
Deposits	--	--	--
NET CASH USED IN OPERATING ACTIVITIES	(6,111)	(10,656)	(100,664)
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of Bioreactor Pod	--	--	(24,000)
NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES	--	--	(24,000)
CASH FLOWS FROM FINANCING ACTIVITIES			
Loan Payable	--	--	50,000
Loan Payable - Related Party	--	--	10,274
Issuance of common stock for cash	--	--	80,000
NET CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES	--	--	140,274
NET CHANGE IN CASH	(6,111)	(10,656)	15,610
CASH AT BEGINNING OF PERIOD	21,721	90,421	--
CASH AT END OF PERIOD	\$ 15,610	\$ 79,765	\$ 15,610

</TABLE>

The accompanying notes are an integral part of these
unaudited financial statements.

5

AMERIWEST PETROLEUM CORP.
(An Exploration Stage Company)
Notes to Unaudited Financial Statements
As of November 30, 2012

NOTE 1. BASIS OF PRESENTATION

The accompanying unaudited interim financial statements of Ameriwest Petroleum, Inc., have been prepared in accordance with accounting principles generally accepted in the United States of America and the rules of the Securities and Exchange Commission, and should be read in conjunction with the audited financial statements and notes thereto contained in Ameriwest's Form 10-K filed with SEC. In the opinion of management, all adjustments, consisting of normal recurring adjustments, necessary for a fair presentation of financial position and the results of operations for the interim periods presented have been reflected herein. The results of operations for interim periods are not necessarily indicative of the results to be expected for the full year. Notes to the financial statements which would substantially duplicate the disclosure contained in the audited financial statements for fiscal 2012 as reported in the Form 10-K have been omitted.

NOTE 2. GOING CONCERN

As of November 30, 2012, Ameriwest has not generated revenues and has accumulated losses since inception. The continuation of Ameriwest as a going concern is dependent upon the continued financial support from its shareholders, its ability to obtain necessary equity financing to continue operations, and the attainment of profitable operations. These factors raise substantial doubt regarding Ameriwest's ability to continue as a going concern.

NOTE 3. LOAN PAYABLE - RELATED PARTY

As of November 30, 2012, there is a loan payable due to William Muran, sole officer and director of the Company, for \$10,274, that is non-interest bearing, unsecured, with no specific repayment terms.

NOTE 4. NOTE PAYABLE

As of November 30, 2012, there is a loan payable to an unrelated party for \$50,000 principal and \$5,952 accrued interest. The loan bears interest at 6% per annum and is due December 2013.

6

ITEM 2. MANAGEMENT'S DISCUSSION AND ANALYSIS OR PLAN OF OPERATION

FORWARD LOOKING STATEMENTS

This report includes a number of forward-looking statements that reflect our current views with respect to future events and financial performance. Forward-looking statements are often identified by words like: believe, expect, estimate, anticipate, intend, project and similar expressions, or words which, by their nature, refer to future events. You should not place undue certainty on these forward-looking statements, which apply only as of the date of this report. These forward-looking states are subject to certain risks and uncertainties that could cause actual results to differ materially from historical results or out predictions.

RESULTS OF OPERATIONS

We are still in our exploration stage and have generated no revenues to date.

The Company carried out the first phase of exploration on the Key 1-4 Mineral Claims, SW Goldfield Hills Area, Esmeralda County, Nevada, USA consists of approximately 83 acres. The results of Phase I were not promising and management determined it was in the best interests of the shareholders to abandon the property and we allowed the Claim to lapse in September 2009.

On November 4, 2009 the Company signed a Letter of Intent with Suntech Energy of British Columbia to establish the basic terms to be used in a future asset purchase between the Company and Suntech Energy. The Agreement was to become effective on or before March 31, 2010. The letter of intent expired without having concluded the Agreement.

On November 13, 2009, the Company purchased a bioreactor pod for \$24,000 to use in a test process. If the results prove positive then the Company will proceed with acquiring the license rights for those pods. As of November 30, 2010, the Company had not been able to take possession and implement the testing of the bioreactor pod due to legal problems the manufacturer was experiencing. The Company therefore felt it was appropriate to write off the asset during the period ended November 30, 2010.

As a result of the above noted events, we are now investigating other properties on which exploration could be conducted and other business opportunities to enhance shareholder value.

We incurred operating expenses of \$7,928 and \$3,220 for the three months ended November 30, 2012 and 2011, respectively. These expenses consisted of \$2,328 and \$1,120, respectively, in general operating expenses and \$5,600 and \$2,100 in professional fees, respectively. There were \$750 and \$1,500 in interest expense, respectively, which resulted in Net Losses of \$8,678 and \$4,720 which we incurred in connection with the day to day operation of our business and the preparation and filing of our reports with the U.S. Securities and Exchange Commission.

We incurred operating expenses of \$8,326 and \$8,001 for the six months ended November 30, 2012 and 2011, respectively. These expenses consisted of \$2,726 and \$2,401, respectively, in general operating expenses and \$5,600 and \$5,600 in

7

professional fees, respectively. There were \$1,500 and \$3,000 in interest expense, respectively, which resulted in Net Losses of \$9,826 and \$11,001 which we incurred in connection with the day to day operation of our business and the preparation and filing of our reports with the U.S. Securities and Exchange Commission.

Our net loss from inception (May 30, 2007) through November 30, 2012 was \$132,911.

As of November 30, 2012, there is a loan payable to the director for \$10,274,

that is non-interest bearing, unsecured, with no specific terms of repayment.

As of November 30, 2012, there is a loan payable to an unrelated party in the amount of \$50,000 with \$5,952 in accrued interest. The loan bears interest at 6% per annum and is due in December 2013.

The following table provides selected financial data about our company for the quarter ended November 30, 2012 and the year ended May 31, 2012.

Balance Sheet Data:	11/30/12	05/31/12
-----	-----	-----
Cash	\$ 15,610	\$ 21,721
Total assets	\$ 15,610	\$ 21,721
Total liabilities	\$ 68,521	\$ 64,806
Shareholders' deficit	\$(52,911)	\$(43,085)

LIQUIDITY AND CAPITAL RESOURCES

Our cash balance at November 30, 2012 was \$15,610. We are an exploration stage company and have generated no revenue to date. Management believes our current cash balance will be sufficient to fund our operating activities over the next 12 months.

PLAN OF OPERATION

We are now investigating other properties on which exploration could be conducted and other business opportunities to enhance shareholder value. If we are unable to find another property or business opportunity, our shareholders will lose some or all of their investment and our business will likely fail.

OFF-BALANCE SHEET ARRANGEMENTS

We do not have any off-balance sheet arrangements that have or are reasonably likely to have a current or future effect on our financial condition, changes in financial condition, revenues or expenses, results of operations, liquidity, capital expenditures or capital resources that is material to investors.

8

ITEM 4. CONTROLS AND PROCEDURES

EVALUATION OF DISCLOSURE CONTROLS AND PROCEDURES

We maintain "disclosure controls and procedures," as such term is defined in Rule 13a-15(e) under the Securities Exchange Act of 1934 (the "Exchange Act"), that are designed to ensure that information required to be disclosed in our Exchange Act reports is recorded, processed, summarized and reported within the time periods specified in the Securities and Exchange Commission rules and forms, and that such information is accumulated and communicated to our management, including our Chief Executive Officer and Chief Financial Officer, as appropriate, to allow timely decisions regarding required disclosure. We conducted an evaluation (the "Evaluation"), under the supervision and with the participation of our Chief Executive Officer ("CEO") and Chief Financial Officer ("CFO"), of the effectiveness of the design and operation of our disclosure controls and procedures ("Disclosure Controls") as of the end of the period covered by this report pursuant to Rule 13a-15 of the Exchange Act. Based on this Evaluation, our CEO and CFO concluded that our Disclosure Controls were ineffective as of the end of the period covered by this report because of identification of a material weakness in our internal control over financial reporting which is identified in our Management's Report on Internal Control Over Financial Reporting included with our Annual Report on Form 10-K for the fiscal year ended May 31, 2012, which we view as an integral part of our disclosure controls and procedures.

CHANGES IN INTERNAL CONTROLS

We have also evaluated our internal controls for financial reporting, and there have been no significant changes in our internal controls or in other factors that could significantly affect those controls subsequent to the date of their last evaluation.

LIMITATIONS ON THE EFFECTIVENESS OF CONTROLS

Our management, including our CEO and CFO, does not expect that our Disclosure Controls and internal controls will prevent all errors and all fraud. A control system, no matter how well conceived and operated, can provide only reasonable, not absolute, assurance that the objectives of the control system are met. Further, the design of a control system must reflect the fact that there are resource constraints, and the benefits of controls must be considered relative to their costs. Because of the inherent limitations in all control systems, no

evaluation of controls can provide absolute assurance that all control issues and instances of fraud, if any, within the Company have been detected. These inherent limitations include the realities that judgments in decision-making can be faulty, and that breakdowns can occur because of a simple error or mistake. Additionally, controls can be circumvented by the individual acts of some persons, by collusion of two or more people, or by management or board override of the control.

The design of any system of controls also is based in part upon certain assumptions about the likelihood of future events, and there can be no assurance that any design will succeed in achieving its stated goals under all potential future conditions; over time, controls may become inadequate because of changes in conditions, or the degree of compliance with the policies or procedures may

9

deteriorate. Because of the inherent limitations in a cost-effective control system, misstatements due to error or fraud may occur and not be detected.

CEO AND CFO CERTIFICATIONS

Appearing immediately following the Signatures section of this report there are Certifications of the CEO and the CFO. The Certifications are required in accordance with Section 302 of the Sarbanes-Oxley Act of 2002 (the Section 302 Certifications). This Item of this report, which you are currently reading is the information concerning the Evaluation referred to in the Section 302 Certifications and this information should be read in conjunction with the Section 302 Certifications for a more complete understanding of the topics presented.

PART II. OTHER INFORMATION

ITEM 6. EXHIBITS

The following exhibits are included with this quarterly filing:

Exhibit No.	Description
-----	-----
3.1	Articles of Incorporation (Incorporated by reference to our Registration Statement on form SB-2 filed on 8/8/07, SEC file #333-145225)
3.2	Bylaws (Incorporated by reference to our Registration Statement on form SB-2 filed on 8/8/07, SEC file #333-145225)
31	Sec. 302 Certification of Principal Executive & Financial Officer
32	Sec. 906 Certification of Principal Executive & Financial Officer
101	Interactive data files pursuant to Rule 405 of Regulation S-T.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

January 8, 2013 Ameriwest Petroleum Corp.

/s/ William J. Muran

By: William J. Muran
(Chief Executive Officer, Chief Financial Officer,
Principal Accounting Officer, President,
Secretary, Treasurer & Sole Director)

CERTIFICATION PURSUANT TO
SECTION 302 OF
THE SARBANES-OXLEY ACT OF 2002
CERTIFICATION OF CHIEF EXECUTIVE OFFICER & CHIEF FINANCIAL OFFICER

I, William J. Muran, certify that:

1. I have reviewed this quarterly report on Form 10-Q of Ameriwest Petroleum Corp.;
2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;
3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this report;
4. The registrant's other certifying officer and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) and internal control over financial reporting (as defined in Exchange Act Rules 13a-15(f) and 15d-15(f)) for the registrant and have:
 - a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;
 - b) Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;
 - c) Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and
 - d) Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter (the registrant's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the registrant's internal

control over financial reporting; and

5. The registrant's other certifying officer and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions):
- a) All significant deficiencies and material weaknesses in the design or operation of internal controls over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize and report financial information; and
 - b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Date: January 8, 2013

/s/ William J. Muran

William J. Muran
Chief Executive Officer and Chief Financial Officer

CERTIFICATION OF PRINCIPAL EXECUTIVE OFFICER AND CHIEF FINANCIAL OFFICER
PURSUANT TO 18 U.S.C. 1350
(SECTION 906 OF THE SARBANES-OXLEY ACT OF 2002)

In connection with the Quarterly Report of Ameriwest Petroleum Corp. (the "Company") on Form 10-Q for the quarter ended November 30, 2012 as filed with the Securities and Exchange Commission on the date hereof (the "Report"), I, William J. Muran, Chairman, Chief Executive Officer and Chief Financial Officer of the Company, certify, pursuant to 18 U.S.C. ss.1350, as adopted pursuant to ss.906 of the Sarbanes-Oxley Act of 2002, that:

- (1) The Report fully complies with the requirements of section 13(a) or 15(d) of the Securities Exchange Act of 1934; and
- (2) The information contained in the Report fairly presents, in all material respects, the financial condition and results of operations of the Company.

/s/ William J. Muran

William J. Muran
Chief Executive Officer & Chief Financial Officer
January 8, 2013

This certification accompanies this Report pursuant to Section 906 of the Sarbanes-Oxley Act of 2002 and shall not be deemed to be incorporated by reference into any filing under the Securities Act of 1933, as amended, or the Exchange Act, except to the extent that the Company specifically incorporates it by reference.

A signed original of this written statement required by Section 906 has been provided to the Company and will be retained by the Company and furnished to the Securities and Exchange Commission or its staff upon request.

Note 4 - Note Payable

6 Months Ended
Nov. 30, 2012

Notes

Note 4 - Note Payable

Note 4 - Note Payable

As of November 30, 2012, there is a loan payable to an unrelated party for \$50,000 principal and \$5,952 accrued interest. The loan bears interest at 6% per annum and is due December 2012.

**Note 3 - Loan Payable -
Related Party**

**6 Months Ended
Nov. 30, 2012**

Notes

**Note 3 - Loan Payable -
Related Party**

Note 3 - Loan Payable - Related Party

As of November 30, 2012, there is a loan payable due to William Muran, sole officer and director of the Company, for \$10,274, that is non-interest bearing, unsecured, with no specific repayment terms.

Ameriwest Petroleum Corp.
- (An Exploration Stage
Company) - Balance Sheets
(USD \$)

Nov. 30, 2012 May 31, 2012

Current Assets

<u>Cash</u>	\$ 15,610	\$ 21,721
<u>Total Current Assets</u>	15,610	21,721
<u>Total Assets</u>	15,610	21,721

Current Liabilities

<u>Accounts Payable</u>	2,295	80
<u>Loan Interest Payable</u>	5,952	4,452
<u>Loans Payable</u>	50,000	50,000
<u>Loan Payable - Related party</u>	10,274	10,274
<u>Total Liabilities</u>	68,521	64,806

Stockholders' Equity

<u>Common Stock</u>	37,500	37,500
<u>Additional Paid in Capital</u>	42,500	42,500
<u>Deficit Accumulated During Exploration Stage</u>	(132,911)	(123,085)
<u>Total Stockholders' Equity</u>	(52,911)	(43,085)
<u>Total Liabilities and Stockholders' Equity</u>	\$ 15,610	\$ 21,721

**Note 1 - Basis of
Presentation**

**6 Months Ended
Nov. 30, 2012**

[Notes](#)

[Note 1 - Basis of Presentation](#) Note 1 - Basis of Presentation

The accompanying unaudited interim financial statements of Ameriwest Petroleum, Inc., have been prepared in accordance with accounting principles generally accepted in the United States of America and the rules of the Securities and Exchange Commission, and should be read in conjunction with the audited financial statements and notes thereto contained in Ameriwest's Form 10-K filed with SEC. In the opinion of management, all adjustments, consisting of normal recurring adjustments, necessary for a fair presentation of financial position and the results of operations for the interim periods presented have been reflected herein. The results of operations for interim periods are not necessarily indicative of the results to be expected for the full year. Notes to the financial statements which would substantially duplicate the disclosure contained in the audited financial statements for fiscal 2012 as reported in the Form 10-K have been omitted.

Note 2 - Going Concern

**6 Months Ended
Nov. 30, 2012**

Notes

Note 2 - Going Concern

Note 2 - Going Concern

As of November 30, 2012, Ameriwest has not generated revenues and has accumulated losses since inception. The continuation of Ameriwest as a going concern is dependent upon the continued financial support from its shareholders, its ability to obtain necessary equity financing to continue operations, and the attainment of profitable operations. These factors raise substantial doubt regarding Ameriwest's ability to continue as a going concern.

Ameriwest Petroleum Corp.
- Statement of Financial
Position - Parenthetical
(USD \$)

Nov. 30, 2012 **May 31, 2012**

<u>Common Stock, Par Value</u>	\$ 0.001	\$ 0.001
<u>Common Stock, Shares Authorized</u>	450,000,000	450,000,000
<u>Common Stock, Shares Issued</u>	37,500,000	37,500,000
<u>Common Stock, Shares Outstanding</u>	37,500,000	37,500,000

**Document and Entity
Information (USD \$)**

**6 Months Ended
Nov. 30, 2012**

Document and Entity Information:

<u>Entity Registrant Name</u>	Ameriwest Petroleum Corp.
<u>Document Type</u>	10-Q
<u>Document Period End Date</u>	Nov. 30, 2012
<u>Amendment Flag</u>	false
<u>Entity Central Index Key</u>	0001401859
<u>Current Fiscal Year End Date</u>	--05-31
<u>Entity Common Stock, Shares Outstanding</u>	37,500,000
<u>Entity Public Float</u>	\$ 0
<u>Entity Filer Category</u>	Smaller Reporting Company
<u>Entity Current Reporting Status</u>	Yes
<u>Entity Voluntary Filers</u>	No
<u>Entity Well-known Seasoned Issuer</u>	No
<u>Document Fiscal Year Focus</u>	2013
<u>Document Fiscal Period Focus</u>	Q2

Ameriwest Petroleum Corp.
- (An Exploration Stage
Company) - Statements of
Expenses (USD \$)

	3 Months Ended		6 Months Ended		66 Months
	Nov. 30,	Nov. 30,	Nov. 30,	Nov. 30,	Ended
	2012	2011	2012	2011	Nov. 30, 2012
<u>Operating Expenses</u>					
<u>General and Administrative Expenses</u>	\$ 2,328	\$ 1,120	\$ 2,726	\$ 2,401	\$ 29,956
<u>Impairment of Mineral Properties</u>	0	0	0	0	16,328
<u>Impairment of Asset</u>	0	0	0	0	24,000
<u>Professional Fees</u>	5,600	2,100	5,600	5,600	56,675
<u>Net Operating Loss</u>	7,928	3,220	8,326	8,001	126,959
<u>Other Expenses</u>					
<u>Interest Expense</u>	750	1,500	1,500	3,000	5,952
<u>Net Loss</u>	\$ (8,678)	\$ (4,720)	\$ (9,826)	\$ (11,001)	\$ (132,911)
<u>Basic and diluted net loss per share</u>	\$ 0	\$ 0	\$ 0	\$ 0	
<u>Weighted average number of common shares outstanding</u>	37,500,000	37,500,000	37,500,000	37,500,000	

**Note 4 - Note Payable
(Details) (USD \$)**

Nov. 30, 2012

Loans Payable

\$ 50,000

Accrued Liabilities

\$ 5,952

Ameriwest Petroleum Corp.
- (An Exploration Stage
Company) - Statements of
Cash Flows (USD \$)

	6 Months Ended		66 Months
	Nov. 30,	Nov. 30,	Ended
	2012	2011	Nov. 30, 2012
<u>Cash Flows from Operating Activities</u>			
<u>Net Loss</u>	\$ (9,826)	\$ (11,001)	\$ (132,911)
<u>Adjustments to reconcile net loss to net cash used in (provided by) operating activities:</u>			
<u>Loss on Disposal of Asset</u>	0	0	24,000
<u>Changes in operating assets and liabilities</u>			
<u>Increase in Accounts Payable and Accrued Liabilities</u>	3,715	345	8,247
<u>Net cash used in operating activities</u>	(6,111)	(10,656)	(100,664)
<u>Cash Flows From Investing Activities</u>			
<u>Purchase of Bioreactor Pod</u>	0	0	(24,000)
<u>Net cash used in investing activities</u>	0	0	(24,000)
<u>Cash Flows from Financing Activities</u>			
<u>Loan Payable</u>	0	0	50,000
<u>Loan Payable - Related Party</u>	0	0	10,274
<u>Issuance of common stock for cash</u>	0	0	80,000
<u>Net Cash provided by financing activities</u>	0	0	140,274
<u>Net Change in Cash</u>	(6,111)	(10,656)	15,610
<u>Cash at beginning of period</u>	21,721	90,421	0
<u>Cash at end of period</u>	\$ 15,610	\$ 79,765	\$ 15,610

**Note 3 - Loan Payable -
Related Party (Details) (USD Nov. 30, 2012 May 31, 2012
\$)**

Loan Payable - Related party	\$ 10,274	\$ 10,274
--	-----------	-----------