

# SECURITIES AND EXCHANGE COMMISSION

## FORM 13F-HR

Initial quarterly Form 13F holdings report filed by institutional managers

Filing Date: **2005-05-02** | Period of Report: **2005-03-31**  
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### FILER

#### **MORGENS WATERFALL VINTIADIS & CO INC**

CIK: **1016150** | IRS No.: **132674766** | State of Incorp.: **NY** | Fiscal Year End: **1231**  
Type: **13F-HR** | Act: **34** | File No.: **028-04599** | Film No.: **05791216**

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27TH FLOOR  
NEW YORK NY 10020*

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NEW YORK NY 10020  
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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: March 31, 2005

Check here if Amendment [ ]; Amendment Number:  
This amendment (Check only one.): [ ] is a restatement.  
[ ] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: MORGENS WATERFALL VINTIADIS &  
Address: 600 FIFTH AVENUE  
NEW YORK, NY 10020

13 File Number: 2804599

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct, and complete, and and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form

Person Signing this Report on Behalf of Reporting Manager:

Name: JOHN RAPHAEL  
Title:  
Phone: 212-218-4116  
Signature, Place and Date of Signing:

JOHN RAPHAEL April 13, 2005

Report Type (Check only one.):

[ X] 13F HOLDINGS REPORT.  
[ ] 13F NOTICE.  
[ ] 13F COMBINATION REPORT.

I AM SIGNING THIS REPORT AS REQUIRED BY THE SECURITIES EXCHANGE ACT OF 1934

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0  
Form 13F Information Table Entry Total: 21  
Form 13F Information Table Value Total: 91815

<TABLE>	<C>	<C>	FORM 13F INFORMATION TABLE						VOTING AUTHORITY			
			NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE x(\$1000)	SHARES/ PRN AMT	SH/ PUT/ PRN CALL	INVSTMT DISCRETN	OTHER MANAGERS	SOLE	SHARED
D	ACE CASH EXPRESS INC	COMMON STOCK	004403101	1138	50000	SH		SOLE		50000	0	0
D	AMERICAN SUPER CONDUCTOR	COMMON STOCK	030111108	2495	250000	SH		SOLE		250000	0	0
D	AMYLIN PHARMACEUTICALS INC	COMMON STOCK	032346108	175	10000	SH		SOLE		10000	0	0
D	BIOENVISION INC Com	COMMON STOCK	09059N100	5750	1000000	SH		SOLE		1000000	0	0
D	CARDIOME PHARMA CORP	COMMON STOCK	14159U202	7354	1186100	SH		SOLE		1186100	0	0
D	CAVALIER HOMES INC COM	COMMON STOCK	149507105	8055	1500000	SH		SOLE		1500000	0	0
D	CELGENE CORPORATION COM	COMMON STOCK	151020104	681	20000	SH		SOLE		20000	0	0
D	CHAMPION ENTERPRISES INC	COMMON STOCK	158496109	14100	1500000	SH		SOLE		1500000	0	0
D	CHENIERE ENERGY INC	COMMON STOCK	16411R208	3226	50000	SH		SOLE		50000	0	0
D	DUSA PHARMACEUTICALS INC COM	COMMON STOCK	266898105	498	57000	SH		SOLE		57000	0	0
D	FUEL-TECH N.V COM	COMMON STOCK	359523107	6353	1074923	SH		SOLE		1074923	0	0
D	FUELCELL ENERGY	COMMON STOCK	35952H106	14222	1425000	SH		SOLE		1425000	0	0
D	GOLAR LNG LIMITED COM	COMMON STOCK	G9456A100	3825	300000	SH		SOLE		300000	0	0
D	INFRASOURCE SVCS INC	COMMON STOCK	45684P102	2400	200000	SH		SOLE		200000	0	0
D	KFX INC COM	COMMON STOCK	48245L107	3350	250000	SH		SOLE		250000	0	0

D LCC INTL INC CL A COM	COMMON STOCK	501810105	2105	500000	SH	SOLE	500000	0	0
D LECROY CORP COM	COMMON STOCK	52324W109	2570	150000	SH	SOLE	150000	0	0
D MILLENNIUM CELL COM STK	COMMON STOCK	60038B105	2381	1150000	SH	SOLE	1150000	0	0
D ORASURE TECHNOLOGIES	COMMON STOCK	68554V108	368	50000	SH	SOLE	50000	0	0
D PHASE FORWARD	COMMON STOCK	71721R406	4571	700000	SH	SOLE	700000	0	0
D TEVA PHARMACEUTICAL ADR FOR 10	ADRS STOCKS	881624209	6198	200000	SH	SOLE	200000	0	0
S REPORT SUMMARY	21 DATA RECORDS		91815			0 OTHER MANAGERS ON WHOSE BEHALF REPORT IS FILED			

</TABLE>