

# SECURITIES AND EXCHANGE COMMISSION

## FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2006-01-05** | Period of Report: **2006-01-03**

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([HTML Version](#) on [secdatabase.com](http://secdatabase.com))

### REPORTING OWNER

#### WOOLIE MARION M

CIK: **1180368**

Type: **4** | Act: **34** | File No.: **001-14634** | Film No.: **06512113**

Mailing Address

*C/O GLOBALSANTAFE CORP  
HOUSTON TX 77079*

Business Address

*2814968000*

### ISSUER

#### GLOBALSANTAFE CORP

CIK: **1038914** | IRS No.: **980108989** | Fiscal Year End: **1231**

SIC: **1381** Drilling oil & gas wells

Mailing Address

*15375 MEMORIAL DRIVE*

-

*HOUSTON TX 77079-4101*

Business Address

*15375 MEMORIAL DRIVE*

-

*HOUSTON TX 77079-4483*

*281-925-6000*

# FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <b>WOOLIE MARION M</b>			2. Issuer Name and Ticker or Trading Symbol <b>GLOBALSANTAFE CORP [GSF]</b>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) ____ Director _____ 10% Owner <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) <b>SVP, Operations</b>		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <b>01/03/2006</b>			6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person ____ Form Filed by More than One Reporting Person		
15375 MEMORIAL DRIVE			4. If Amendment, Date Original Filed(Month/Day/Year)					
(Street) <b>HOUSTON, TX 77079</b>								
(City)	(State)	(Zip)						

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)			
Ordinary Shares, \$0.01 par value	01/03/2006		<u>E</u>		2,928	D	\$49.5	17,693	D

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Appreciation Right	\$49.5	01/03/2006		<u>A</u>		44,200		01/03/2007 <sup>(2)</sup>	01/03/2016	Ordinary Shares, \$0.01 par value	44,200	\$ 0 <sup>(1)</sup>	44,200	D	

**Explanation of Responses:**

- Each stock appreciation right entitles the grantee to receive upon exercise ordinary shares of GlobalSantaFe Corporation of a value equal to the difference between the exercise price and the fair market value of one share at the date of exercise.
- First vesting date. The stock appreciation rights vest and become exercisable in three equal increments on the first three anniversaries of the grant date.

**Signatures**

Marion M Woolie

01/05/2006

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**