

# SECURITIES AND EXCHANGE COMMISSION

## FORM 8-K

Current report filing

Filing Date: **1994-04-15** | Period of Report: **1994-04-15**  
SEC Accession No. **0000950130-94-000627**

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### FILER

#### CHAMPION INTERNATIONAL CORP

CIK: **19150** | IRS No.: **131427390** | State of Incorporation: **NY** | Fiscal Year End: **1231**  
Type: **8-K** | Act: **34** | File No.: **001-03053** | Film No.: **94522886**  
SIC: **2621** Paper mills

Business Address  
*ONE CHAMPION PLAZA  
STAMFORD CT 06921  
2033587000*

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of  
the Securities Exchange Act of 1934

April 15, 1994

-----  
Date of Report  
(Date of earliest event reported)

CHAMPION INTERNATIONAL CORPORATION

-----  
(Exact name of registrant as specified in its charter)

NEW YORK

-----  
(State or other jurisdiction of incorporation)

1-3053

-----  
(Commission File Number)

13-1427390

-----  
(IRS Employer Identification No.)

One Champion Plaza, Stamford, Connecticut 06921

-----  
(Address of principal executive offices) (Zip Code)

(203) 358-7000

-----  
(Registrant's telephone number, including area code)

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Item 5. Other Events.

On April 15, 1994, Champion International Corporation (the "Company") issued a press release announcing certain unaudited financial results of the Company for the three months ended March 31, 1994.

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits.

(c) Exhibits. The following Exhibit is filed as part of this Report:

Exhibit Number	Description
- - - - -	- - - - -
99	The Company's Consolidated Statement of Income for the three months ended March 31, 1994 and March 31, 1993 and Consolidated Balance Sheet as of March 31, 1994 and December 31, 1993.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Champion International Corporation

By: Lawrence A. Fox

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LAWRENCE A. FOX  
VICE PRESIDENT AND SECRETARY

Dated: April 15, 1994

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## EXHIBIT 99

CHAMPION INTERNATIONAL CORPORATION AND SUBSIDIARIES  
 CONSOLIDATED STATEMENT OF INCOME (Unaudited)  
 (in thousands, except per share)

<TABLE>  
 <CAPTION>

	Three Months Ended March 31,	
	1994	1993
<S>	<C>	<C>
Net Sales:		
Paper	\$ 960,008	\$ 925,835
Wood Products	266,112	341,141
	1,226,120	1,266,976
Income From Operations:		
Paper	(39,967)	(51,908)
Wood Products	64,283	94,227
General Corporate Expense	(7,507)	(12,573)
	16,809	29,746
Interest and debt expense	56,537	53,573
Other (income) expense	240	22,946
	Income (Loss) Before Income Taxes and Cumulative Effect of Accounting Change	(39,968) (46,773)
Income Taxes (Benefit)	(8,982)	(18,709)
	Income (Loss) Before Cumulative Effect of Accounting Change	\$ (30,986) \$ (28,064)
Cumulative Effect of Accounting Change, Net of Taxes (Note 1)	---	(7,523)
Net Income (Loss)	\$ (30,986)	\$ (35,587)
Earnings (Loss) Per Common Share:		
Income (Loss) Before Cumulative Effect of Accounting Change	\$ (.41)	\$ (.38)
Cumulative Effect of Accounting Change	\$ ---	\$ (.08)
Net Income (Loss)	\$ (.41)	\$ (.46)

</TABLE>

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 Note 1: Cumulative Effect of Accounting Change for the three month period ended March 31, 1993 reflects the after-tax effect of adopting, retroactive to January 1, 1993, a new accounting standard for postemployment benefits.

CHAMPION INTERNATIONAL CORPORATION AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEET  
(in thousands of dollars)

<TABLE>  
<CAPTION>

	March 31, 1994 (unaudited)	December 31, 1993
	----- <C>	----- <C>
<b>ASSETS:</b>		
Cash and temporary cash investments	\$ 92,208	\$ 62,850
Receivables - net	494,813	494,426
Inventories	483,497	469,269
Prepaid expenses	27,580	22,818
Deferred income taxes	64,847	65,064
	-----	-----
Total Current Assets	1,162,945	1,114,427
Timber and timberlands - net	1,836,531	1,838,550
Property, plant, and equipment - net	5,734,928	5,802,036
Other assets and deferred charges	363,613	387,756
	-----	-----
Total Assets	\$ 9,098,017	\$ 9,142,769
	=====	=====
 <b>LIABILITIES AND SHAREHOLDERS' EQUITY:</b>		
Current installments of long-term debt	\$ 84,928	\$ 88,052
Short-term bank borrowings	105,718	88,258
Accounts payable and accrued liabilities	566,431	591,153
Income taxes	5,449	4,841
	-----	-----
Total Current Liabilities	762,526	772,304
Long-term debt	3,363,104	3,316,165
Other liabilities	668,705	672,788
Deferred income taxes	1,051,974	1,077,234
Minority interest in subsidiaries	54,487	54,160
Preference stock, \$92.50 cumulative series	300,000	300,000
Shareholders' Equity	2,897,221	2,950,118
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Total Liabilities and Shareholders' Equity	\$ 9,098,017	\$ 9,142,769
	=====	=====

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