

SECURITIES AND EXCHANGE COMMISSION

FORM 497

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FILER

BEACON GLOBAL ADVISORS TRUST /

CIK: **1030881** | IRS No.: **237853663** | State of Incorporation: **DE** | Fiscal Year End: **1130**
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BEACON GLOBAL ADVISORS TRUST

THE CRUELTY FREE VALUE FUND

Supplement dated January 5, 1998

to Prospectus and Statement of Additional Information
dated April 8, 1997, as Supplemented October 28, 1997

THE FOLLOWING INFORMATION SUPPLEMENTS AND SUPERSEDES THE INFORMATION
CONTAINED IN THE FUND'S PROSPECTUS DATED APRIL 8, 1997, AS
SUPPLEMENTED OCTOBER 28, 1997.

FINANCIAL HIGHLIGHTS

The following are unaudited "Financial Highlights" of THE CRUELTY FREE
VALUE FUND for the period ended September 30, 1997. The table below
sets forth financial data for one share of capital stock outstanding for
the period presented.

For the Period

April 29, 1997/*/ through

September 30, 1997

(unaudited)

| | | |
|--|----|--------|
| NET ASSET VALUE, BEGINNING OF PERIOD | \$ | 25.00 |
| Income from investment operations: | | |
| Net investment loss | | (0.03) |
| Net realized and unrealized gain on investments | | 4.23 |
| Total from investment operations | | 4.20 |
| NET ASSET VALUE, END OF PERIOD | \$ | 29.20 |

TOTAL RETURN 16.80% /1/

RATIOS/SUPPLEMENTAL DATA

| | | |
|---|----|-------------|
| Net assets, end of period (in 000's) | \$ | 1,058 |
| Ratio of expenses to average net assets: | | |
| Before expense reimbursement | | 39.20%/2/ |
| After expense reimbursement | | 1.95% /2/ |
| Ratio of net investment loss to average net assets: | | |
| Before expense reimbursement | | (37.59%)/2/ |
| After expense reimbursement | | (0.34%)/2/ |
| Portfolio turnover rate | | 13.52% /1/ |
| Average commission rate paid | \$ | 0.0700 |

/*/ Commencement of investment operations
/1/ Not Annualized
/2/ Annualized

THE FOLLOWING INFORMATION SUPPLEMENTS AND SUPERSEDES ANY CONTRARY INFORMATION CONTAINED IN THE SECTIONS OF THE FUND'S PROSPECTUS ENTITLED " MANAGEMENT OF THE FUND - THE SUBADVISORS" AND IN THE STATEMENT OF ADDITIONAL INFORMATION ENTITLED "INVESTMENT ADVISORY AND OTHER SERVICES - SUBADVISORY AGREEMENTS."

Effective January 5, 1998, The Cruelty-Free Value Fund engaged a new investment manager, Scudder Kemper Investments, Inc. (or Zurich Investment Management, Inc. transferable to Scudder Kemper Investments, Inc.), pursuant to a new sub-investment advisory agreement between Beacon Global Advisors, Inc. and Scudder Kemper Investments, Inc. (or Zurich Investment Management, Inc. transferable to Scudder Kemper Investment, Inc.), which was approved by the Board of Trustees at a meeting held December 5, 1997 and by shareholders at a Special Meeting of Shareholders held on January 5, 1998.