

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2013-01-11** | Period of Report: **2013-01-10**
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(HTML Version on secdatabase.com)

REPORTING OWNER

ANDREWS KAREN F

CIK: **1552667**

Type: **4** | Act: **34** | File No.: **000-16640** | Film No.: **13525659**

Mailing Address
2723 S STATE STREET
ANN ARBOR MI 48104

ISSUER

UNITED BANCORP INC /MI/

CIK: **775345** | IRS No.: **382606280** | State of Incorporation: **MI** | Fiscal Year End: **1231**
SIC: **6022** State commercial banks

Mailing Address	Business Address
2723 SOUTH STATE STREET ANN ARBOR MI 48104	2723 SOUTH STATE STREET ANN ARBOR MI 48104 7342143700

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person ANDREWS KAREN F			2. Issuer Name and Ticker or Trading Symbol UNITED BANCORP INC /MI/ [UBMI]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 01/10/2013					
2723 S STATE STREET			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person		
(Street)								
ANN ARBOR, MI 48104								
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Deferred Stock Units	(1)	01/10/2013		A		28.7356		(1)	(1)	Common Stock	28.7356	\$4.35	208.9269	D	

Explanation of Responses:

1. The reporting person has received an exempt award of deferred stock units under United Bancorp's Director Retainer Stock Plan. Under the Plan, a director may elect to defer payment of all or a portion of his future cash retainer for serving on the board of directors of United Bancorp, Inc. or United Bank & Trust, but not for serving on any committee of the board, by electing to receive in lieu of such cash retainer deferred stock units. The amount of deferred stock units is equal to the amount of the cash retainer that was elected to be deferred, divided by the market price of the common stock of United Bancorp common stock on the date such cash retainer would otherwise have been paid. The deferred stock units are awarded on the date such cash retainer would otherwise have been paid (quarterly in arrears) and are immediately vested. Each deferred stock unit is the economic equivalent of one share of common stock.

Signatures

[Randal J. Rabe, POA](#)

** Signature of Reporting Person

[01/11/2013](#)

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.