

SECURITIES AND EXCHANGE COMMISSION

FORM NSAR-B

Annual report for management companies filed on Form N-SAR

Filing Date: **1995-02-22** | Period of Report: **1994-12-31**
SEC Accession No. **0000022865-95-000001**

([HTML Version](#) on secdatabase.com)

FILER

COMPOSITE INCOME FUND INC

CIK: **22865** | IRS No.: **910946803** | State of Incorporation: **WA** | Fiscal Year End: **1231**
Type: **NSAR-B** | Act: **40** | File No.: **811-02604** | Film No.: **95514223**

Business Address
WEST 601 RIVERSIDE AVE
STE 900
SPOKANE WA 99201
5093533400

PAGE 1
000 B000000 12/31/94
000 C000000 022865
000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 N
000 H000000 N
000 I000000 3.0.a
000 J000000 A
001 A000000 COMPOSITE INCOME FUND, INC.
001 B000000 811-2604
001 C000000 5093533400
002 A000000 601 W MAIN, SUITE 801
002 B000000 SPOKANE
002 C000000 WA
002 D010000 99201
002 D020000 0613
003 000000 N
004 000000 N
005 000000 N
006 000000 N
007 A000000 N
007 B000000 0
007 C010100 1
007 C010200 2
007 C010300 3
007 C010400 4
007 C010500 5
007 C010600 6
007 C010700 7
007 C010800 8
007 C010900 9
007 C011000 10
008 A000001 COMPOSITE RESEARCH & MANAGEMENT COMPANY
008 B000001 A
008 C000001 801-4855
008 D010001 SEATTLE
008 D020001 WA
008 D030001 98104
011 A000001 MURPHEY FAVRE, INC.
011 B000001 8-3641
011 C010001 SPOKANE
011 C020001 WA
011 C030001 99201
011 C040001 0613
012 A000001 MURPHEY FAVRE SECURITIES SERVICES, INC.
012 B000001 84-
012 C010001 SPOKANE

012 C020001 WA
012 C030001 99201
012 C040001 0613

PAGE 2

013 A000001 LEMASTER & DANIELS
013 B010001 SPOKANE
013 B020001 WA
013 B030001 99201
014 A000001 MURPHEY FAVRE, INC.
014 B000001 8-3641
015 A000001 INVESTORS FIDUCIARY TRUST COMPANY
015 B000001 C
015 C010001 KANSAS CITY
015 C020001 MO
015 C030001 64105
015 E010001 X
018 000000 Y
019 A000000 Y
019 B000000 12
019 C000000 COMPOSITES
020 A000001 NONE
020 C000001 0
020 C000002 0
020 C000003 0
020 C000004 0
020 C000005 0
020 C000006 0
020 C000007 0
020 C000008 0
020 C000009 0
020 C000010 0
021 000000 0
022 A000001 UNITED MISSOURI BANK
022 B000001 44-0201230
022 C000001 458675
022 D000001 0
022 A000002 DONALDSON, LUFKIN, & JENRETTE
022 B000002 13-2741729
022 C000002 33793
022 D000002 3217
022 A000003 MERRILL LYNCH ET AL
022 B000003 13-5674085
022 C000003 16488
022 D000003 0
022 A000004 GOLDMAN SACHS
022 B000004 13-5108880
022 C000004 3368
022 D000004 4657
022 A000005 MORGAN STANLEY
022 B000005 13-2655998

022 C000005 2605
022 D000005 2834
022 A000006 ISI GROUP, INC.
022 B000006 13-3599877
022 C000006 4612

PAGE 3

022 D000006 731
022 A000007 LEHMAN BROTHERS
022 B000007 94-2537674
022 C000007 2393
022 D000007 861
022 A000008 SMITH BARNEY
022 B000008 13-1912900
022 C000008 781
022 D000008 2178
022 A000009 BROADCORT CAPITAL CORP.
022 B000009 13-3144415
022 C000009 1487
022 D000009 1456
022 A000010 GRUNTAL & CO.
022 B000010 13-3179859
022 C000010 1120
022 D000010 1466
023 C000000 531076
023 D000000 20739
024 000000 N
025 D000001 0
025 D000002 0
025 D000003 0
025 D000004 0
025 D000005 0
025 D000006 0
025 D000007 0
025 D000008 0
026 A000000 N
026 B000000 Y
026 C000000 N
026 D000000 Y
026 E000000 N
026 F000000 N
026 G010000 N
026 G020000 N
026 H000000 N
027 000000 Y
028 A010000 619
028 A020000 422
028 A030000 0
028 A040000 1331
028 B010000 1326
028 B020000 420

028	B030000	0
028	B040000	1291
028	C010000	1485
028	C020000	417
028	C030000	0
028	C040000	2051
028	D010000	722

PAGE 4

028	D020000	408
028	D030000	0
028	D040000	2630
028	E010000	1229
028	E020000	396
028	E030000	0
028	E040000	3004
028	F010000	1407
028	F020000	425
028	F030000	0
028	F040000	2165
028	G010000	6788
028	G020000	2488
028	G030000	0
028	G040000	12472
028	H000000	2119
029	000000	Y
030	A000000	340
030	B000000	4.00
030	C000000	0.00
031	A000000	222
031	B000000	0
032	000000	0
033	000000	118
034	000000	Y
035	000000	0
036	A000000	N
036	B000000	0
037	000000	Y
038	000000	0
039	000000	N
040	000000	Y
041	000000	Y
042	A000000	55
042	B000000	5
042	C000000	0
042	D000000	2
042	E000000	38
042	F000000	0
042	G000000	0
042	H000000	0
043	000000	200

044 000000 6
045 000000 Y
046 000000 N
047 000000 Y
048 000000 0.000
048 A010000 250000
048 A020000 0.625
048 B010000 0
048 B020000 0.000

PAGE 5

048 C010000 0
048 C020000 0.000
048 D010000 0
048 D020000 0.000
048 E010000 0
048 E020000 0.000
048 F010000 0
048 F020000 0.000
048 G010000 0
048 G020000 0.000
048 H010000 0
048 H020000 0.000
048 I010000 0
048 I020000 0.000
048 J010000 0
048 J020000 0.000
048 K010000 250000
048 K020000 0.500
049 000000 N
050 000000 N
051 000000 N
052 000000 N
053 A000000 N
054 A000000 Y
054 B000000 Y
054 C000000 Y
054 D000000 N
054 E000000 N
054 F000000 N
054 G000000 N
054 H000000 Y
054 I000000 N
054 J000000 Y
054 K000000 N
054 L000000 Y
054 M000000 Y
054 N000000 N
054 O000000 Y
055 A000000 Y
055 B000000 N

056	000000	Y	
057	000000	N	
058	A000000	N	
059	000000	Y	
060	A000000	Y	
060	B000000	Y	
061	000000		100
062	A000000	Y	
062	B000000		0.0
062	C000000		0.0
062	D000000		2.3

PAGE 6

062	E000000		0.0
062	F000000		0.0
062	G000000		0.0
062	H000000		0.0
062	I000000		0.0
062	J000000		0.0
062	K000000		0.0
062	L000000		1.4
062	M000000		5.1
062	N000000		14.1
062	O000000		0.0
062	P000000		66.9
062	Q000000		9.1
062	R000000		1.1
063	A000000		0
063	B000000		12.2
064	A000000	Y	
066	A000000	N	
067	000000	N	
068	A000000	N	
068	B000000	N	
069	000000	N	
070	A010000	Y	
070	A020000	Y	
070	B010000	N	
070	B020000	N	
070	C010000	N	
070	C020000	N	
070	D010000	N	
070	D020000	N	
070	E010000	N	
070	E020000	N	
070	F010000	N	
070	F020000	N	
070	G010000	N	
070	G020000	N	
070	H010000	N	
070	H020000	N	

070 I010000 N
070 I020000 N
070 J010000 N
070 J020000 N
070 K010000 N
070 K020000 N
070 L010000 Y
070 L020000 Y
070 M010000 N
070 M020000 N
070 N010000 Y
070 N020000 N
070 O010000 N

PAGE 7

070 O020000 N
070 P010000 N
070 P020000 N
070 Q010000 N
070 Q020000 N
070 R010000 N
070 R020000 N

071 A000000	24599
071 B000000	27683
071 C000000	94607
071 D000000	26
072 A000000	12
072 B000000	7729
072 C000000	0
072 D000000	0
072 E000000	0
072 F000000	613
072 G000000	0
072 H000000	0
072 I000000	105
072 J000000	14
072 K000000	22
072 L000000	27
072 M000000	6
072 N000000	22
072 O000000	0
072 P000000	0
072 Q000000	0
072 R000000	5
072 S000000	4
072 T000000	200
072 U000000	0
072 V000000	0
072 W000000	12
072 X000000	1030
072 Y000000	0

072 Z000000	6699
072AA000000	0
072BB000000	226
072CC010000	0
072CC020000	11673
072DD010000	6630
072DD020000	69
072EE000000	0
073 A010000	0.5954
073 A020000	0.4037
073 B000000	0.0000
073 C000000	0.0000
074 A000000	1
074 B000000	2046
074 C000000	0

PAGE 8

074 D000000	86115
074 E000000	962
074 F000000	0
074 G000000	0
074 H000000	0
074 I000000	0
074 J000000	0
074 K000000	0
074 L000000	1815
074 M000000	19
074 N000000	90958
074 O000000	0
074 P000000	0
074 Q000000	0
074 R010000	0
074 R020000	0
074 R030000	0
074 R040000	557
074 S000000	0
074 T000000	90401
074 U010000	10623
074 U020000	277
074 V010000	8.29
074 V020000	8.30
074 W000000	0.0000
074 X000000	6283
074 Y000000	0
075 A000000	0
075 B000000	98257
076 000000	0.00
077 A000000	Y
077 B000000	Y
077 C000000	N
077 D000000	N

077 E000000 N
077 F000000 N
077 G000000 N
077 H000000 N
077 I000000 N
077 J000000 N
077 K000000 N
077 L000000 N
077 M000000 N
077 N000000 N
077 O000000 N
077 P000000 Y
077 Q010000 Y
077 Q020000 N
077 Q030000 N
078 000000 N
080 A000000 NATIONAL UNION FIRE INSURANCE CO OF PITTSBURG

PAGE 9

080 C000000 6000
081 A000000 Y
081 B000000 11
082 A000000 N
082 B000000 0
083 A000000 N
083 B000000 0
084 A000000 N
084 B000000 0
085 A000000 Y
085 B000000 N
086 A010000 0
086 A020000 0
086 B010000 0
086 B020000 0
086 C010000 0
086 C020000 0
086 D010000 0
086 D020000 0
086 E010000 0
086 E020000 0
086 F010000 0
086 F020000 0

SIGNATURE JOHN T WEST
TITLE SECRETARY

WARNING: THE EDGAR SYSTEM ENCOUNTERED ERROR(S) WHILE PROCESSING THIS SCHEDULE.

<TABLE> <S> <C>

<ARTICLE> 6

<CIK> 0000022865

<NAME> COMPOSITE INCOME FUND, INC CLASS A

<MULTIPLIER> 1

<S>	<C>
<PERIOD-TYPE>	YEAR
<FISCAL-YEAR-END>	DEC-31-1994
<PERIOD-START>	JAN-01-1994
<PERIOD-END>	DEC-31-1994
<INVESTMENTS-AT-COST>	96,162,986
<INVESTMENTS-AT-VALUE>	89,123,588
<RECEIVABLES>	1,814,524
<ASSETS-OTHER>	20,203
<OTHER-ITEMS-ASSETS>	0
<TOTAL-ASSETS>	90,958,315
<PAYABLE-FOR-SECURITIES>	0
<SENIOR-LONG-TERM-DEBT>	0
<OTHER-ITEMS-LIABILITIES>	557,515
<TOTAL-LIABILITIES>	557,515
<SENIOR-EQUITY>	0
<PAID-IN-CAPITAL-COMMON>	112,411,891
<SHARES-COMMON-STOCK>	10,623,338
<SHARES-COMMON-PRIOR>	11,237,879
<ACCUMULATED-NII-CURRENT>	0
<OVERDISTRIBUTION-NII>	0
<ACCUMULATED-NET-GAINS>	(14,971,693)
<OVERDISTRIBUTION-GAINS>	0
<ACCUM-APPREC-OR-DEPREC>	(7,039,398)
<NET-ASSETS>	88,101,843
<DIVIDEND-INCOME>	0
<INTEREST-INCOME>	7,729,403
<OTHER-INCOME>	0
<EXPENSES-NET>	1,030,564
<NET-INVESTMENT-INCOME>	6,698,839
<REALIZED-GAINS-CURRENT>	(225,532)
<APPREC-INCREASE-CURRENT>	(11,673,357)
<NET-CHANGE-FROM-OPS>	(5,200,050)
<EQUALIZATION>	0
<DISTRIBUTIONS-OF-INCOME>	6,629,826
<DISTRIBUTIONS-OF-GAINS>	0
<DISTRIBUTIONS-OTHER>	0
<NUMBER-OF-SHARES-SOLD>	1,783,466
<NUMBER-OF-SHARES-REDEEMED>	2,963,495
<SHARES-REINVESTED>	565,488

<NET-CHANGE-IN-ASSETS>	(14,474,754)
<ACCUMULATED-NII-PRIOR>	0
<ACCUMULATED-GAINS-PRIOR>	(14,746,161)
<OVERDISTRIB-NII-PRIOR>	0
<OVERDIST-NET-GAINS-PRIOR>	0
<GROSS-ADVISORY-FEES>	612,811
<INTEREST-EXPENSE>	0
<GROSS-EXPENSE>	1,030,564
<AVERAGE-NET-ASSETS>	97,178,814
<PER-SHARE-NAV-BEGIN>	9.33
<PER-SHARE-NII>	.60
<PER-SHARE-GAIN-APPREC>	(1.04)
<PER-SHARE-DIVIDEND>	.60
<PER-SHARE-DISTRIBUTIONS>	0
<RETURNS-OF-CAPITAL>	0
<PER-SHARE-NAV-END>	8.29
<EXPENSE-RATIO>	1.04
<AVG-DEBT-OUTSTANDING>	0
<AVG-DEBT-PER-SHARE>	0

</TABLE>

<TABLE> <S> <C>

<ARTICLE> 6

<CIK> 0000022865

<NAME> COMPOSITE INCOME FUND, INC. CLASS B

<MULTIPLIER> 1

<S>	<C>
<PERIOD-TYPE>	YEAR
<FISCAL-YEAR-END>	DEC-31-1994
<PERIOD-START>	JAN-01-1994
<PERIOD-END>	DEC-31-1994
<INVESTMENTS-AT-COST>	96,162,986
<INVESTMENTS-AT-VALUE>	89,123,588
<RECEIVABLES>	1,814,524
<ASSETS-OTHER>	20,203
<OTHER-ITEMS-ASSETS>	0
<TOTAL-ASSETS>	90,958,315
<PAYABLE-FOR-SECURITIES>	0
<SENIOR-LONG-TERM-DEBT>	0
<OTHER-ITEMS-LIABILITIES>	557,515
<TOTAL-LIABILITIES>	557,515
<SENIOR-EQUITY>	0
<PAID-IN-CAPITAL-COMMON>	112,411,891
<SHARES-COMMON-STOCK>	276,838
<SHARES-COMMON-PRIOR>	0
<ACCUMULATED-NII-CURRENT>	0
<OVERDISTRIBUTION-NII>	0
<ACCUMULATED-NET-GAINS>	(14,971,693)
<OVERDISTRIBUTION-GAINS>	0
<ACCUM-APPREC-OR-DEPREC>	(7,039,398)
<NET-ASSETS>	276,838
<DIVIDEND-INCOME>	0
<INTEREST-INCOME>	7,729,403
<OTHER-INCOME>	0
<EXPENSES-NET>	1,030,564
<NET-INVESTMENT-INCOME>	6,698,839
<REALIZED-GAINS-CURRENT>	(225,532)
<APPREC-INCREASE-CURRENT>	(11,673,357)
<NET-CHANGE-FROM-OPS>	(5,200,050)
<EQUALIZATION>	0
<DISTRIBUTIONS-OF-INCOME>	69,013
<DISTRIBUTIONS-OF-GAINS>	0
<DISTRIBUTIONS-OTHER>	0
<NUMBER-OF-SHARES-SOLD>	290,683
<NUMBER-OF-SHARES-REDEEMED>	20,455
<SHARES-REINVESTED>	6,610
<NET-CHANGE-IN-ASSETS>	(14,474,754)
<ACCUMULATED-NII-PRIOR>	0

<ACCUMULATED-GAINS-PRIOR>	(14,746,161)
<OVERDISTRIB-NII-PRIOR>	0
<OVERDIST-NET-GAINS-PRIOR>	0
<GROSS-ADVISORY-FEES>	612,811
<INTEREST-EXPENSE>	0
<GROSS-EXPENSE>	1,030,564
<AVERAGE-NET-ASSETS>	1,401,450
<PER-SHARE-NAV-BEGIN>	8.85
<PER-SHARE-NII>	.40
<PER-SHARE-GAIN-APPREC>	(.55)
<PER-SHARE-DIVIDEND>	.40
<PER-SHARE-DISTRIBUTIONS>	0
<RETURNS-OF-CAPITAL>	0
<PER-SHARE-NAV-END>	8.30
<EXPENSE-RATIO>	1.80
<AVG-DEBT-OUTSTANDING>	0
<AVG-DEBT-PER-SHARE>	0

</TABLE>