

SECURITIES AND EXCHANGE COMMISSION

FORM 8-K

Current report filing

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FILER

COACHMEN INDUSTRIES INC

CIK: **21212** | IRS No.: **351101097** | State of Incorporation: **IN** | Fiscal Year End: **1231**
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SIC: **3716** Motor homes

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): January 26, 2009

COACHMEN INDUSTRIES, INC.

(Exact name of registrant as specified in its charter)

INDIANA

(State or other jurisdiction
of incorporation or organization)

1-7160

(Commission File Number)

35-1101097

(I.R.S. Employer
Identification No.)

2831 Dexter Drive, Elkhart, Indiana
(Address of Principal Executive Offices)

46514

(Zip Code)

(574) 266-2500

(Registrant's telephone number,
including area code)

423 North Main Street
Middlebury, Indiana 46540

(Former Name or Former Address,
if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 8.01. OTHER EVENTS

On January 26, 2009, the Registrant issued the press release filed as Exhibit 99 to this Report. The press release is incorporated herein by reference.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS

- (a) Not applicable.
- (b) Not Applicable
- (c) Not Applicable
- (d) Exhibits

99 [Press Release dated January 26, 2009](#)

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

COACHMEN INDUSTRIES, INC.

Date: January 26, 2009

By: /s/ Thomas P. Gehl

Thomas P. Gehl, Secretary

Printed Name and Title



NEWS RELEASE

FOR IMMEDIATE RELEASE

COACHMEN INDUSTRIES, INC. ISSUES CAUTIONARY STATEMENT

Elkhart, Ind., Jan. 26, 2009 – Coachmen Industries, Inc. (NYSE: COA) today issued a cautionary statement regarding its fourth-quarter results.

Coachmen's President and CEO, Rick Lavers stated, "We will be releasing our financial results for the full year 2008 and the 4th Quarter of 2008 in February. However, there have been so many changes and events during the 4th Quarter of 2008 that our results will appear to be unusual. We anticipate our Housing Group will show a modest profit for the full year 2008, despite losses in the 4th Quarter as previously predicted, but on the whole, our results will be impacted by these events."

The results for the overall Company will be greatly affected by the sale of the assets of the Recreational Vehicle Group. Even though the sale was clearly the correct action in the circumstances and resulted in a transaction value of approximately \$40 million, much of that was allocated to pay past and potential future obligations of the RV business and costs related to the sales transaction. Further, the assets were sold below their book value. Therefore, the results will reflect significantly higher book losses than would be the case under normal operating circumstances. The Company is also currently evaluating the remaining goodwill and various assets and may be required by accounting rules to write-off the remaining goodwill balance and impair certain other assets during the quarter.

Coachmen Industries, Inc. is one of America's premier manufacturers of systems-built construction, as well as specialty vehicles. Through ALL AMERICAN HOMES® and MOD-U-KRAF®, the Company is one of the nation's largest producers of systems-built homes, and also a major builder of commercial and multi-family residential structures with its ALL AMERICAN BUILDING SYSTEMS™ products. Coachmen Industries, Inc. is a publicly held company with stock listed on the New York Stock Exchange (NYSE) under the ticker COA.

This release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Investors are cautioned not to place undue reliance on forward-looking statements, which are inherently uncertain. Actual results may differ materially from that projected or suggested due to certain risks and uncertainties including, but not limited to, the potential fluctuations in the Company's operating results, increased interest rates the availability for floorplan financing for the Company's builders and corresponding availability of cash to Company, uncertainties and timing with respect to sales resulting from recovery efforts in the Gulf Coast, uncertainties regarding the impact on sales of the disclosed restructuring steps in housing and building segments, the ability of the company to generate taxable income in future years to utilize deferred tax assets and net operating loss carry-forwards available for use, the impact of performance on the valuation of intangible assets, the availability and the price of gasoline, price volatility of raw materials used in production, the Company's dependence on suppliers, the availability and cost of real estate for residential housing, the supply of existing homes within the company's markets, the impact of home values on housing demand, the impact of sub-prime lending on the availability of credit for the broader housing market, the ability of the Company to perform in new market segments where it has limited experience, adverse weather conditions affecting home deliveries, competition, government regulations, legislation governing the relationships of the Company with its builders, dependence on significant customers within certain product types, consolidation of distribution channels, consumer confidence, uncertainties of matters in litigation, current litigation relating to and Congressional inquiry surrounding the Company's use of components containing formaldehyde in its products, further developments in the war on terrorism and related international crises, oil supplies, and other risks identified in the Company's SEC filings.

For investor or financial information:

Thomas Gehl

Secretary and Director of Investor Relations

574-266-2531