

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2003-02-10** | Period of Report: **2003-02-10**

SEC Accession No. **0001013762-03-000025**

([HTML Version](#) on secdatabase.com)

REPORTING OWNER

BUTHER LOUIS

CIK: **1212741**

Type: **4**

Mailing Address

145 HUGUENOT ST

STE 405

NEW ROCHELLE NY 10801

SUBJECT COMPANY

EMERGENT GROUP INC/NY

CIK: **1021097** | IRS No.: **931215401** | State of Incorp.: **NV** | Fiscal Year End: **1231**

Type: **4** | Act: **34** | File No.: **000-21475** | Film No.: **03547917**

SIC: **5090** Misc durable goods

Mailing Address

375 PARK AVE 36TH FL

NEW YORK NY 10152

Business Address

375 PARK AVENUE 36TH FL

NEW YORK NY 10152

7183694160

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES OF BENEFICIAL OWNERSHIP

Check box if
no longer
subject to Section
16. Form 4 or
Form 5 obligations
may continue.
See Instruction 1(b)

Form 3 Holdings Reported

Form 4 Transactions Reported

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f)
of the Investment Company Act of 1940

<TABLE>
<CAPTION>
<S> <C> <C> <C> <C> <C> <C> <C>

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol		6. Relationship of Reporting Person to Issuer (Check all applicable)		
Buther	Louis		Emergent Group Inc.		<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title (specify below) below)		
(Last)	(First)	(Middle)	3. IRS Identification Number or Reporting Person, if an Entity (Voluntary)		4. Statement for Month/Year Februar 2003 (Fiscal Year End)		
205 Ridgefield Avenue					President		
(Street)							
South Salem	NY	10590			5. If Amendment, Date of Original (Month/Year)		
(City)	(State)	(Zip)			N/A		
					7. Individual or Joint/Group Filing (Check applicable line)		
					<input checked="" type="checkbox"/> Form filed by one Reporting Person <input type="checkbox"/> Form filed by more than one Reporting Person		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 4)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3,4 and 5)	5. Amount of Securities Beneficially Owned at End of Issuer's Fiscal Year (Instr. 3&4)	6. Ownership Form Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
Common Stock (1)	2/10/03	P	4,929,844 A \$0.005	4,929,844	D	

*If the Form is filed by more than one Reporting Person, see Instruction 4(b) (v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
(Print or Type Response) (Over)

</TABLE>

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FORM 4 (continued) Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
1.	2.	3.	4. Trans-	5. Number of	6. Date Exer-	7. Title and	8. Price	9. Number	10. Owner	11.	<C>	<C>
Title of	Derivative	Security	Derivative	Code	Expiration	Amount of	of	of	Form of	Nature	<C>	<C>
(Instr. 4)	Exer-	Date	(Instr. 8)	Acquired (A)	Date	Underlying	Deriva-	Deriv-	Derivative	of	<C>	<C>
Price of	Deriv-	Year)		or Disposed	(Month/Day/	Securities	Secur-	Benefic	Direct	Bene-	<C>	<C>
Deriv-	ative	Year)		of (D) (Instr	Year)	(Instr. 3	ity	ially	(D) or	Official	<C>	<C>
Secur-	ity			3, 4, and 5)		and 4)	(Instr. 3	Owned	Indirect	Ownership	<C>	<C>
							5)	At End	(1)	ship	<C>	<C>
								of year	(Instr.4)	(Instr.4)	<C>	<C>
											<C>	<C>
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Explanation of Responses:

(1) On December 30, 2002, BJH Management LLC acquired 11,502,970 shares of the Issuer's common stock for services rendered and agreed to transfer 4,929,844 shares to Mr. Buther for services rendered. The Issuer's common stock has traded sporadically at between \$.0001 and \$.03 per share. The price of \$.005 per share was arbitrarily designated as the value of the common stock. The shares owned by Mr. Buther do not include certain anti-dilution rights through January 31, 2004 which entitle him to maintain his approximate 7.5% ownership of the Issuer's outstanding common stock.

** International misstatements or omissions of facts constitute Federal Criminal Violations. /s/ Louis Buther 2/10/03
 See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). Louis Buther Date

Person **Signature of Reporting

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient. See Instruction 6 for procedure.

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