

SECURITIES AND EXCHANGE COMMISSION

FORM SC 13G

Schedule filed to report acquisition of beneficial ownership of 5% or more of a class of equity securities by passive investors and certain institutions

Filing Date: **1994-02-10**
SEC Accession No. **0000950150-94-000294**

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SUBJECT COMPANY

PHELPS DODGE CORP

CIK: **78066** | IRS No.: **131808503** | State of Incorporation: **NY** | Fiscal Year End: **1231**
Type: **SC 13G** | Act: **34** | File No.: **005-34087** | Film No.: **94505890**
SIC: **3330** Primary smelting & refining of nonferrous metals

Mailing Address
2600 NORTH CENTRAL
AVENUE
PHOENIX AZ 85004-3089

Business Address
2600 NORTH CENTRAL AVE
PHOENIX AZ 85004
6022348100

FILED BY

CAPITAL GROUP INC

CIK: **732812** | State of Incorporation: **CA** | Fiscal Year End: **1231**
Type: **SC 13G**

Business Address
333 SO HOPE ST, 52ND FL
LOS ANGELES CA 90071
2134869426

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

OMB APPROVAL
OMB number: 3235-0145
Expires: October 31, 1994
Estimated average burden
hours per response . . . 14.90

SCHEDULE 13G
UNDER THE SECURITIES EXCHANGE ACT OF 1934
(AMENDMENT NO. _____) *

PHELPS DODGE CORP.
(Name of Issuer)

COMMON
(Title of Class of Securities)

717265102
(CUSIP Number)

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Check the following box if a fee is being paid with this statement [x]. (A fee is not required only if the filing person: (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1; and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class.) (See Rule 13d-7).

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SEC 1745 (2/92)

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CUSIP No. 717265102

13G

Page 2 OF 3 PAGES

NAME OF REPORTING PERSON
1 S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
THE CAPITAL GROUP, INC.
86-0206507

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) []
(b) []

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

DELAWARE

5 SOLE VOTING POWER
NUMBER OF 5 195,600
SHARES

6 SHARED VOTING POWER
BENEFICIALLY 6 NONE
OWNED BY

7 SOLE DISPOSITIVE POWER
EACH 7
REPORTING 3,540,000

8 SHARED DISPOSITIVE POWER
PERSON
WITH 8 NONE

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
3,540,000 Beneficial ownership disclaimed pursuant to Rule 13d-4

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
5.03%

12 TYPE OF REPORTING PERSON*
HC

*SEE INSTRUCTION BEFORE FILLING OUT!

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Page 3

SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

Schedule 13G
Under the Securities Exchange Act of 1934

Fee enclosed [x] or Amendment No.

Item 1(a) Name of Issuer:
Phelps Dodge Corp.

Item 1(b) Address of Issuer's Principal Executive Offices:
2600 N. Central Avenue
Phoenix, AZ 85004

Item 2(a) Name of Person(s) Filing:
The Capital Group, Inc.

Item 2(b) Address of Principal Business Office:
333 South Hope Street
Los Angeles, CA 90071

Item 2(c) Citizenship: N/A

Item 2(d) Title of Class of Securities: Common

Item 2(e) CUSIP Number: 767265102

Item 3 The person(s) filing is(are):

- (b) Bank as defined in Section 3(a)(6) of the Act.
- (e) Investment Adviser registered under Section 203 of the Investment Advisers Act of 1940.
- (g) Parent Holding Company in accordance with Section 240.13d-1(b)(1)(ii)(G).

Item 4 Ownership

- (a) Amount Beneficially Owned:
See item 9, pg. 2
- (b) Percent of Class: See item 11, pg. 2
- (c) Number of shares as to which such person has:
 - i) sole power to vote or to direct the vote See item 5, pg. 2
 - ii) shared power to vote or to direct the vote None
 - iii) sole power to dispose or to direct the disposition of
See item 7, pg. 2
 - iv) shared power to dispose or to direct the disposition of None -
beneficial ownership disclaimed pursuant to Rule 13d-4

Item 5 Ownership of 5% or Less of a Class: N/A

Item 6 Ownership of More than 5% on Behalf of Another Person: N/A

Item 7 Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company

- (1) Capital Research and Management Company is an Investment Adviser registered under Section 203 of the Investment Advisers Act of 1940 and is a wholly owned subsidiary of The Capital Group, Inc.
- (2) Capital Guardian Trust Company is a Bank as defined in Section 3(a)(6) of the Act and a wholly owned subsidiary of The Capital Group, Inc.

Item 8 Identification and Classification of Members of the Group: N/A

Item 9 Notice of Dissolution of the Group: N/A

Item 10 Certification

By signing below, I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purpose or effect.

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 11, 1994

Signature: /s/ Philip de Toledo

Name/Title: Philip de Toledo, Vice President and Treasurer
The Capital Group, Inc.