

# SECURITIES AND EXCHANGE COMMISSION

## FORM 10-D

Periodic distribution reports by Asset-Backed issuers pursuant to Rule 13a-17 or 15d-17

Filing Date: **2013-05-16** | Period of Report: **2013-04-30**  
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### FILER

#### **CNH Equipment Trust 2013-A**

CIK: **1569038** | IRS No.: **466565930** | State of Incorporation: **DE** | Fiscal Year End: **1231**  
Type: **10-D** | Act: **34** | File No.: **333-185337-01** | Film No.: **13850728**  
SIC: **6189** Asset-backed securities

Mailing Address  
6900 VETERANS  
BOULEVARD  
BURR RIDGE IL 60527

Business Address  
6900 VETERANS  
BOULEVARD  
BURR RIDGE IL 60527  
630-887-5451

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**FORM 10-D**

**ASSET-BACKED ISSUER  
DISTRIBUTION REPORT PURSUANT TO SECTION 13 OR 15(d) OF  
THE SECURITIES EXCHANGE ACT OF 1934**

For the distribution period from  
April 1, 2013 to April 30, 2013

Commission File Number of issuing entity: 333-185337-01

**CNH EQUIPMENT TRUST 2013-A**

(Exact name of issuing entity as specified in its charter)

Commission File Number of depositor: 333-38040

**CNH CAPITAL RECEIVABLES LLC**

(Exact name of depositor as specified in its charter)

**CNH CAPITAL AMERICA LLC**

(Exact name of sponsor as specified in its charter)

**Delaware**

(State or other jurisdiction of incorporation or organization of the issuing entity)

**46-6565930**

(I.R.S. Employer Identification No.)

**6900 VETERANS BOULEVARD**

**BURR RIDGE, ILLINOIS**

(Address of principal executive offices of the issuing entity)

**60527-7111**

(Zip Code)

**(630) 887-5451**

(Telephone number, including area code)

**n/a**

(Former name, former address, if changed since last report)

Title of Class	Registered/reporting pursuant to (check one)			Name of exchange (If section 12(b))
	Section 12(b)	Section 12(g)	Section 15(d)	
Asset Backed Notes, Class A-1	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
Asset Backed Notes, Class A-2	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
Asset Backed Notes, Class A-3	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
Asset Backed Notes, Class A-4	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
Asset Backed Notes, Class B	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes  No

## PART I – DISTRIBUTION INFORMATION

### Item 1. Distribution and Pool Performance Information.

On May 15, 2013 a distribution was made to holders of notes of CNH Equipment Trust 2013-A.

The distribution report is attached as Exhibit 99.1 to this Form 10-D.

Neither the depositor nor the issuing entity has any activity or information to report for the monthly distribution period covered by this report pursuant to Form 10-D, Item 1121(c) of Regulation AB (17 CFR 229.1121) and Rule 15Ga-1(a) of the Securities Exchange Act of 1934.

The most recent Form ABS-15G filed by the sponsor was filed on February 6, 2013, and the CIK number for the sponsor is 0001540092.

## PART II – OTHER INFORMATION

### Item 9. Exhibits.

(a) The following is a list of documents filed as part of this Report on Form 10-D:

99.1 Monthly report distributed to holders of notes of CNH Equipment Trust 2013-A, relating to May 15, 2013 distribution.

(b) The exhibits required to be filed by Registrant pursuant to Item 601 of Regulation S-K are listed above and in the Exhibit Index that immediately follows the signature page hereof.

## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

**CNH CAPITAL RECEIVABLES LLC**  
(Depositor)

Date: May 15, 2013

By: /s/ THOMAS N. BECKMANN

Name: Thomas N. Beckmann

Title Assistant Treasurer

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**EXHIBIT INDEX**

<b>Exhibit Number</b>	<b>Description</b>
99.1	Monthly report distributed to holders of CNH Equipment Trust 2013-A, relating to the May 15, 2013 distribution.

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<p><b>CNH Equipment Trust 2013-A</b></p> <p>\$256,800,000 Class A-1 0.23000% Asset Backed Notes due March 14, 2014</p> <p>\$380,800,000 Class A-2 0.44000% Asset Backed Notes due July 15, 2016</p> <p>\$0 Class A-2b Floating Rate Asset Backed Notes</p> <p>\$398,000,000 Class A-3 0.690% Asset Backed Notes due June 15, 2018</p> <p>\$0 Class A-3b Floating Rate Asset Backed Notes</p> <p>\$188,506,000 Class A-4 1.010% Asset Backed Notes due February 18, 2020</p> <p>\$0 Class A-4b Floating Rate Asset Backed Notes</p> <p>\$28,176,000 Class B 1.360% Asset Backed Notes due August 17, 2020</p> <p>\$0 Asset Backed Certificate</p> <p>Please contact Kathy Aber at 262-636-7706 with any questions regarding this report or email <a href="mailto:abs@cnh.com">abs@cnh.com</a></p> <p>For additional information consult <a href="http://investors.cnh.com">http://investors.cnh.com</a></p>		<p><b>4/30/2013</b></p>			
<p>Cutoff Date</p> <p>Date Added</p>		1/31/2013			
Pool	Period	Pool 1	Pool 2	Pool 3	Pool 4
Scheduled Cashflows	0	419,846.98	0.00	0.00	0.00
	1	3,022,191.00	0.00	0.00	0.00
	2	5,124,476.81	0.00	0.00	0.00
	3	6,069,071.10	0.00	0.00	0.00
	4	3,983,968.15	0.00	0.00	0.00
	5	4,176,284.21	0.00	0.00	0.00
	6	7,473,697.45	0.00	0.00	0.00
	7	47,861,569.98	0.00	0.00	0.00
	8	90,818,165.64	0.00	0.00	0.00
	9	85,371,465.39	0.00	0.00	0.00
	10	7,968,340.50	0.00	0.00	0.00
	11	5,812,046.13	0.00	0.00	0.00
	12	5,392,771.65	0.00	0.00	0.00
	13	4,390,348.93	0.00	0.00	0.00
	14	5,004,886.16	0.00	0.00	0.00
	15	5,845,345.30	0.00	0.00	0.00
	16	3,780,333.46	0.00	0.00	0.00
	17	3,960,775.16	0.00	0.00	0.00
	18	7,235,230.98	0.00	0.00	0.00
	19	47,760,212.38	0.00	0.00	0.00
	20	90,362,880.77	0.00	0.00	0.00
	21	85,105,227.33	0.00	0.00	0.00
	22	7,883,365.07	0.00	0.00	0.00
	23	5,733,174.67	0.00	0.00	0.00
	24	5,252,897.65	0.00	0.00	0.00
	25	4,291,607.45	0.00	0.00	0.00
	26	4,952,866.20	0.00	0.00	0.00
	27	5,725,601.06	0.00	0.00	0.00
	28	3,677,296.10	0.00	0.00	0.00
	29	3,886,394.79	0.00	0.00	0.00

30	7,044,925.32	0.00	0.00	0.00
31	47,024,328.06	0.00	0.00	0.00
32	87,376,859.55	0.00	0.00	0.00
33	83,620,415.62	0.00	0.00	0.00
34	7,385,760.20	0.00	0.00	0.00
35	5,291,256.91	0.00	0.00	0.00
36	4,661,562.33	0.00	0.00	0.00
37	3,911,913.34	0.00	0.00	0.00
38	4,541,555.02	0.00	0.00	0.00
39	5,009,527.90	0.00	0.00	0.00
40	3,039,780.54	0.00	0.00	0.00
41	3,227,750.06	0.00	0.00	0.00
42	6,046,599.74	0.00	0.00	0.00
43	43,755,118.67	0.00	0.00	0.00
44	81,433,097.50	0.00	0.00	0.00
45	78,223,326.82	0.00	0.00	0.00
46	6,786,014.93	0.00	0.00	0.00
47	4,584,527.14	0.00	0.00	0.00
48	3,982,134.53	0.00	0.00	0.00
49	3,142,428.80	0.00	0.00	0.00
50	3,748,787.84	0.00	0.00	0.00
51	4,294,999.63	0.00	0.00	0.00
52	2,652,799.42	0.00	0.00	0.00
53	2,982,339.84	0.00	0.00	0.00
54	6,086,518.29	0.00	0.00	0.00
55	42,999,918.65	0.00	0.00	0.00
56	77,367,994.21	0.00	0.00	0.00
57	72,730,817.49	0.00	0.00	0.00
58	3,318,638.51	0.00	0.00	0.00
59	1,151,164.00	0.00	0.00	0.00
60	958,109.75	0.00	0.00	0.00
61	616,859.32	0.00	0.00	0.00
62	635,163.52	0.00	0.00	0.00
63	1,015,614.82	0.00	0.00	0.00
64	296,139.88	0.00	0.00	0.00
65	257,423.18	0.00	0.00	0.00
66	1,338,950.42	0.00	0.00	0.00
67	8,962,583.43	0.00	0.00	0.00
68	14,485,172.84	0.00	0.00	0.00
69	13,887,494.52	0.00	0.00	0.00
70	489,939.27	0.00	0.00	0.00
71	394,789.58	0.00	0.00	0.00
72	435,807.82	0.00	0.00	0.00
73	203,729.01	0.00	0.00	0.00
74	171,059.68	0.00	0.00	0.00
75	181,879.64	0.00	0.00	0.00
76	123,839.36	0.00	0.00	0.00
77	64,648.37	0.00	0.00	0.00
78	725,888.67	0.00	0.00	0.00

	<b>79</b>	1,827,673.84	0.00	0.00	0.00
	<b>80</b>	3,662,065.48	0.00	0.00	0.00
	<b>81</b>	3,107,342.74	0.00	0.00	0.00
	<b>82</b>	0.00	0.00	0.00	0.00
	<b>83</b>	0.00	0.00	0.00	0.00
	<b>84</b>	0.00	0.00	0.00	0.00
	<b>85</b>	0.00	0.00	0.00	0.00
	<b>86</b>	0.00	0.00	0.00	0.00
Total Amount of Scheduled Cashflow	<b>Total</b>	1,329,607,374.45	0.00	0.00	0.00
Discount Rate		3.450%	3.450%	3.450%	3.450%
Beginning Contract Value		1,228,162,687.06	0.00	0.00	0.00
Scheduled Contract Value Decline		7,716,917.23	0.00	0.00	0.00
Unscheduled Contract Value Decline		6,467,015.31	0.00	0.00	0.00
Additional Contract Value Added		0.00	0.00	0.00	0.00
Ending Contract Value		1,213,978,754.52	0.00	0.00	0.00
Aggregate Outstanding Balance		1,249,678,198.85			

<b>CNH Equipment Trust 2013-A</b>	
\$256,800,000 Class A-1 0.23000% Asset Backed Notes due March 14, 2014	
\$380,800,000 Class A-2 0.44000% Asset Backed Notes due July 15, 2016	
\$0 Class A-2b Floating Rate Asset Backed Notes	
\$398,000,000 Class A-3 0.690% Asset Backed Notes due June 15, 2018	
\$0 Class A-3b Floating Rate Asset Backed Notes	
\$188,506,000 Class A-4 1.010% Asset Backed Notes due February 18, 2020	
\$0 Class A-4b Floating Rate Asset Backed Notes	
\$28,176,000 Class B 1.360% Asset Backed Notes due August 17, 2020	
\$0 Asset Backed Certificate	
Dated Date (30/360)	4/15/2013
Dated Date (act/360)	4/15/2013
Scheduled Payment Date	5/15/2013
Actual Payment Date	5/15/2013
Days in accrual period (30/360)	30
Days in accrual period (act/360)	30
Note Distribution Account Deposit	\$10,472,235.27
Certificate Distribution Account deposit	\$0.00
First Principal Payment Amount	\$0.00
Note Monthly Principal Distributable Amount	\$9,869,396.40
Spread Account Initial Deposit	\$28,176,347.29
Amount required to be deposited into the Collection Account during the calendar month	\$17,822,321.76
<b>Collateral Summary</b>	
Wtd. Average Discount Rate	3.450%

Beginning Contract Value	1,228,162,687.06
Scheduled Contract Value Decline	7,716,917.23
Unscheduled Contract Value Decline	6,467,015.31
Additional Contract Value Purchased	0.00
Ending Contract Value	1,213,978,754.52
Total Beginning Balance (Pool Balance + Pre-funding Account Balance)	1,228,162,687.06
Pool Balance as of end of last day of preceding Collection Period	1,228,162,687.06
Total Ending Balance (Pool Balance + Pre-funding Account Balance)	1,213,978,754.52
Purchase amount of Receivables purchased due to Modification Events in the related Collection Period	\$0.00
Purchase amount of all other purchases and repurchases in the related Collection Period	\$0.00
<b>Collections and Reinvestment Income</b>	
Receipts During the period (net of servicer's liquidation expenses)	\$17,822,321.76
Warranty Repurchases	
Contracts deferred beyond Final Scheduled Maturity Date	\$0.00
Government obligors	\$0.00
Total Warranty Repurchases	\$0.00
Total Collections For The Period	\$17,822,321.76
Reinvestment Income (excluding Pre-funding Account)	\$2,464.20
Total Collections + Reinvestment Income For The Period	\$17,824,785.96

<b>CNH Equipment Trust 2013-A</b>			
\$256,800,000 Class A-1 0.23000% Asset Backed Notes due March 14, 2014			
\$380,800,000 Class A-2 0.44000% Asset Backed Notes due July 15, 2016			
\$0 Class A-2b Floating Rate Asset Backed Notes			
\$398,000,000 Class A-3 0.690% Asset Backed Notes due June 15, 2018			
\$0 Class A-3b Floating Rate Asset Backed Notes			
\$188,506,000 Class A-4 1.010% Asset Backed Notes due February 18, 2020			
\$0 Class A-4b Floating Rate Asset Backed Notes			
\$28,176,000 Class B 1.360% Asset Backed Notes due August 17, 2020			
\$0 Asset Backed Certificate			
Actual Payment Date	<b>General</b>	<b>Party Receiving</b>	5/15/2013
	<b>Purpose of</b>	<b>Fee or Expense</b>	
<b>Calculation of Distributable Amounts</b>	<b>Fee or Expense</b>	<b>Amount</b>	



Backup Servicer Engaged?					NO
CNH					CNH
Current Servicing Fee Due					\$1,023,468.91
Past Due Servicing Fee					\$0.00
Total Servicing Fee Due	Provide for servicer as required		NH Credit		\$1,023,468.91
			Company LLC		
Current Administration Fee Due	\$500.00				\$166.67
Past Due Administration Fee					\$0.00
Total Administration Fee Due	Provide for trust administrator		CNH Capital		\$166.67
			America LLC		
Reimbursable Expenses of the Servicer Due					\$0.00
Past Due Reimbursable Expenses of the Servicer					\$0.00
Total Reimbursable Expenses of the Servicer Due	To cover expenses of servicer		NH Credit		\$0.00
			Company LLC		
Total Principal Balance of Notes (Beginning of Period)					\$1,223,848,150.92
A-1 notes Beginning Principal balance					\$228,366,150.92
A-2a notes Beginning Principal balance					\$380,800,000.00
A-3a notes Beginning Principal balance					\$398,000,000.00
A-4a notes Beginning Principal balance					\$188,506,000.00
B notes Beginning Principal balance					\$28,176,000.00
		Coupon/ Spread	Swap Adj. Coupon	Daycount	
A-1 notes Current Interest Due	Fix	0.23000%	0.23000%	act/360	\$43,770.18
A-2a notes Current Interest Due	Fix	0.44000%	0.44000%	30/360	\$139,626.67
A-3a notes Current Interest Due	Fix	0.69000%	0.69000%	30/360	\$228,850.00
A-4a notes Current Interest Due	Fix	1.01000%	1.01000%	30/360	\$158,659.22
B notes Current Interest Due	Fix	1.36000%	1.36000%	30/360	\$31,932.80
A-1 notes Past Due Interest					\$0.00
A-2a notes Past Due Interest					\$0.00
A-3a notes Past Due Interest					\$0.00
A-4a notes Past Due Interest					\$0.00
B notes Past Due Interest					\$0.00
A-1 notes Interest Due on Past Due Interest					\$0.00
A-2a notes Interest Due on Past Due Interest					\$0.00
A-3a notes Interest Due on Past Due Interest					\$0.00
A-4a notes Interest Due on Past Due Interest					\$0.00
B notes Interest Due on Past Due Interest					\$0.00
A-1 notes Total Interest Due					\$43,770.18
A-2a notes Total Interest Due					\$139,626.67
A-3a notes Total Interest Due					\$228,850.00
A-4a notes Total Interest Due					\$158,659.22
B notes Total Interest Due					\$31,932.80
A-1 notes Principal Due					\$9,869,396.40

A-2a notes Principal Due	\$0.00
A-3a notes Principal Due	\$0.00
A-4a notes Principal Due	\$0.00
Class B notes Principal Due	\$0.00
Total notes Interest Due	\$602,838.87
Total notes Principal Due	\$9,869,396.40
Total notes Distributable Amount	\$10,472,235.27

<b>CNH Equipment Trust 2013-A</b>	
\$256,800,000 Class A-1 0.23000% Asset Backed Notes due March 14, 2014	
\$380,800,000 Class A-2 0.44000% Asset Backed Notes due July 15, 2016	
\$0 Class A-2b Floating Rate Asset Backed Notes	
\$398,000,000 Class A-3 0.690% Asset Backed Notes due June 15, 2018	
\$0 Class A-3b Floating Rate Asset Backed Notes	
\$188,506,000 Class A-4 1.010% Asset Backed Notes due February 18, 2020	
\$0 Class A-4b Floating Rate Asset Backed Notes	
\$28,176,000 Class B 1.360% Asset Backed Notes due August 17, 2020	
\$0 Asset Backed Certificate	
Actual Payment Date	5/15/2013
<b>Cash Available for Distribution</b>	
Total Collections + Reinvestment Income For The Period	\$17,824,785.96
Beginning Spread Account Balance	\$28,176,347.29
Deposits from Spread Account to Distribution Account	\$0.00
Total Cash Available	\$17,824,785.96
<b>Cash Allocation (Cashflow Waterfall)</b>	
	<b>Available</b>
	<b><u>Cash</u></b>
	17,824,785.96
Servicing Fee Paid	\$1,023,468.91
Servicing Fee Shortfall	\$0.00
	\$16,801,317.05
Administration Fee Paid	\$166.67
Administration Fee Shortfall	\$0.00
	\$16,801,150.38
Remaining Cash Available to Pay Note Interest & Swap Termination Payment	\$16,801,150.38

Cash Available to Pay Note Interest	\$16,801,150.38	
Cash Available to Pay Termination Payment	\$16,801,150.38	
Class A-1 notes Interest Paid	\$43,770.18	
Class A-2a notes Interest Paid	\$139,626.67	
Class A-3a notes Interest Paid	\$228,850.00	
Class A-4a notes Interest Paid	\$158,659.22	
		\$16,230,244.31
Class A-1 notes Interest Shortfall	\$0.00	
Class A-2a notes Interest Shortfall	\$0.00	
Class A-3a notes Interest Shortfall	\$0.00	
Class A-4a notes Interest Shortfall	\$0.00	
First Principal Payment Amount	\$0.00	
		\$16,230,244.31
Class B notes Interest Paid	\$31,932.80	
Class B notes Interest Shortfall	\$0.00	
		\$16,198,311.51
Class A-1 notes Principal Paid	\$16,198,311.51	
Class A-2a notes Principal Paid	\$0.00	
Class A-3a notes Principal Paid	\$0.00	
Class A-4a notes Principal Paid	\$0.00	
Class B notes Principal Paid	\$0.00	
		0.00
Deposits to Spread Account	\$0.00	
Swap Termination Payments payable to issuing entity, to the extent not deposited above	\$0.00	
		\$0.00
		\$0.00
Reimbursable expenses of the Servicer Paid	\$0.00	
Reimbursable expenses of the Servicer Shortfall	\$0.00	
		\$0.00
Total Principal Balance of Notes (End of Period)	\$1,207,649,839.41	
A-1 notes Ending Principal balance	\$212,167,839.41	
A-2a notes Ending Principal balance	\$380,800,000.00	
A-3a notes Ending Principal balance	\$398,000,000.00	
A-4a notes Ending Principal balance	\$188,506,000.00	
B notes Ending Principal balance	\$28,176,000.00	
Release to Seller as Excess	\$0.00	\$0.00

\$256,800,000 Class A-1 0.23000% Asset Backed Notes due March 14, 2014  
 \$380,800,000 Class A-2 0.44000% Asset Backed Notes due July 15, 2016  
 \$0 Class A-2b Floating Rate Asset Backed Notes  
 \$398,000,000 Class A-3 0.690% Asset Backed Notes due June 15, 2018  
 \$0 Class A-3b Floating Rate Asset Backed Notes  
 \$188,506,000 Class A-4 1.010% Asset Backed Notes due February 18, 2020  
 \$0 Class A-4b Floating Rate Asset Backed Notes  
 \$28,176,000 Class B 1.360% Asset Backed Notes due August 17, 2020  
 \$0 Asset Backed Certificate

Actual Payment Date

5/15/2013

**Summary and Factors**

			<u>Amount</u>	<u>Factor</u>	<u>Per/\$1000</u>
Total Principal Balance of Notes (Beginning of Period)			\$1,223,848,150.92	0.9772944	\$977.29
A-1 notes Beginning Principal balance			\$228,366,150.92	0.8892763	\$889.28
A-2a notes Beginning Principal balance			\$380,800,000.00	1.0000000	\$1,000.00
A-3a notes Beginning Principal balance			\$398,000,000.00	1.0000000	\$1,000.00
A-4a notes Beginning Principal balance			\$188,506,000.00	1.0000000	\$1,000.00
B notes Beginning Principal balance			\$28,176,000.00	1.0000000	\$1,000.00
Total Principal Balance of Notes (End of Period)	<b>WAL</b>		\$1,207,649,839.41	0.9643593	\$964.36
A-1 notes Ending Principal balance	0.45	\$256,800,000.00	\$212,167,839.41	0.8261988	\$826.20
A-2a notes Ending Principal balance	1.19	\$380,800,000.00	\$380,800,000.00	1.0000000	\$1,000.00
A-3a notes Ending Principal balance	2.48	\$398,000,000.00	\$398,000,000.00	1.0000000	\$1,000.00
A-4a notes Ending Principal balance	3.91	\$188,506,000.00	\$188,506,000.00	1.0000000	\$1,000.00
B notes Ending Principal balance	3.98	\$28,176,000.00	\$28,176,000.00	1.0000000	\$1,000.00
Class A-1 notes Interest Paid			\$43,770.18	0.0001704	\$0.17
Class A-2a notes Interest Paid			\$139,626.67	0.0003667	\$0.37
Class A-3a notes Interest Paid			\$228,850.00	0.0005750	\$0.58
Class A-4a notes Interest Paid			\$158,659.22	0.0008417	\$0.84
Class B notes Interest Paid			\$31,932.80	0.0011333	\$1.13
Class A-1 notes Interest Shortfall			\$0.00	0.0000000	\$0.00
Class A-2a notes Interest Shortfall			\$0.00	0.0000000	\$0.00
Class A-3a notes Interest Shortfall			\$0.00	0.0000000	\$0.00
Class A-4a notes Interest Shortfall			\$0.00	0.0000000	\$0.00
Class B notes Interest Shortfall			\$0.00	0.0000000	\$0.00
Class A-1 notes Principal Paid			\$16,198,311.51	0.0630775	\$63.08
Class A-2a notes Principal Paid			\$0.00	0.0000000	\$0.00
Class A-3a notes Principal Paid			\$0.00	0.0000000	\$0.00
Class A-4a notes Principal Paid			\$0.00	0.0000000	\$0.00
Class B notes Principal Paid			\$0.00	0.0000000	\$0.00

**Spread Account**

Required Spread Account Deposit (Add Loans)	2.25%	\$0.00
Spread Account Test - 3 Month Average Delinquency Ratio		0.0000%
Spread Account Test - Cumulative Net Loss Ratio		0.0079%

Spread Account Test Met	<u>Original</u>	<u>August 15, 2014</u>	<u>February 15, 2015</u>	<u>August 15, 2015</u>	<b>NO</b>
Required Spread Account Target	2.25%	2.00%	1.75%	1.50%	\$28,176,347.29
<b>Required Spread Account</b>				<u>February 15, 2016</u>	\$28,176,347.29
Beginning Spread Account Balance				1.15%	\$28,176,347.29
Additional Deposit to Spread Account from Pre-funding					\$0.00
Spread Account Withdrawals to Distribution Account					\$0.00
Spread Account Deposits from Excess Cash					\$0.00
Spread Account Released to Seller					\$0.00
Ending Spread Account Balance					\$28,176,347.29
				<b>Original</b>	
<b>Purchases</b>	<b>Units</b>	<b>Cut-Off Date</b>	<b>Closing Date</b>	<b>Pool Balance</b>	
Initial Purchase	15,438	1/31/13	2/21/13	1,252,282,101.92	
Subsequent Purchase #1	0			0.00	
Subsequent Purchase #2	0			0.00	
<b>Total</b>	<b>15,438</b>			<b>1,252,282,101.92</b>	
Total Release to Seller					<b>\$1,023,635.58</b>
<p>"The Administrator hereby directs the Indenture Trustee to pay on the Payment Date set forth above from the Certificate Distribution Account to the Certificateholders, on a pro rata basis, zero payment."</p>					

<b>Spread Account Triggers</b>			
<i>Average Delinquency Ratio Test*</i>			
<u>Payment Date</u>			
Aug-14	1.75%		
Feb-15	2.50%		
Aug-15	3.00%		
Feb-16	3.50%		
Second Prior Month Delinquency Ratio			0.0000%
Prior Month Delinquency Ratio			0.0000%
Current Month Delinquency Ratio			0.0001%
<b>3 Month Average Delinquency Ratio</b>			<b>0.0000%</b>
<b>Test</b>		<u>Variance</u>	<u>Trigger</u>
Current Distribution Date		5/15/2013	
(1) Is current distribution month August, 2014 or February, 2015, or August, 2015 or February, 2016 ?		NO	
(2) Is the 3 Month Average Delinquency Ratio < Specified Percentage for specified month?		NO	0.0000%
If both (1) and (2) are "YES" then see Cumulative Net Loss Ratio		<b>NO</b>	0.00%
<i>Cumulative Net Loss Ratio Test**</i>			
<u>Payment Date</u>			

Aug-14	0.40%		
Feb-15	0.55%		
Aug-15	0.65%		
Feb-16	0.75%		
<b>Cumulative Net Loss Ratio</b>		<b>0.0079%</b>	
<b>Test</b>			<u>Variance</u> <u>Trigger</u>
(1) Is current distribution month August, 2014 or February, 2015, or August, 2015 or February, 2016 ?		NO	
(2) Is the Cumulative Net Loss Ratio < Specified Percentage for specified month?		NO	-0.0079%      0.00%
If both (1) and (2) are "YES" then see next test below		NO	
 If the 3 Month Average Delinquency and Cumulative Net Loss Ratio tests are met, then spread account reduces to 2.00% at August 2014 and/or 1.75% at February 2015 and/or 1.50% at August 2015 and/or 1.15% at February 2016		NO	
<b>DEFINITIONS:</b>			
<i>Average Delinquency Ratio Test*</i>			
On any payment date will be the average of the Delinquency Ratios for the preceding three calendar months. The Delinquency Ratio for any calendar month means the ratio, expressed as a percentage, of (a) the sum, for all of the receivables, of all scheduled payments that are 60 days or more past due (other than Purchased Receivables and liquidated receivables) as of the end of such month, determined in accordance with the servicer's then-current practices, to (b) the Pool Balance as of the last day of such month.			
<i>Cumulative Net Loss Ratio Test**</i>			
The Cumulative Net Loss Ratio on any payment date will be the ratio, expressed as a percentage, of (a) the aggregate Realized Losses on the receivables since their cutoff date through the last day of the related calendar month, to (b) the sum of (i) the Pool Balance as of the initial cutoff date and (ii) the sum of the Contract Values of all receivables purchased with amounts on deposit in the pre-funding account, each as of the related cutoff date for the related receivable.			

<b>POOL STATISTICS</b>	
<b>Collateral Composition</b>	
Number of Loans at Beginning of Period	15,198
Number of Loans at End of Period	15,067
Weighted Average Coupon on Receivables	1.10
Weighted Average Original Term on Receivables	60.78
Weighted Average Remaining Term on Receivables	56.15
Pool Factor	0.96436

A-1 Note Pool Factor	0.82620
A-2a Note Pool Factor	1.00000
A-3a Note Pool Factor	1.00000
A-4a Note Pool Factor	1.00000
B Note Pool Factor	1.00000
Unscheduled Contract Value decline - monthly	6,467,015.31
Unscheduled Contract Value decline - LTD	14,727,081.10

#### Collateral Performance

##### Contractual Delinquency: (Excluding Liquidated and Purchased Contracts)

	<u>Count</u>	<u>%</u>	<u>Amount</u>	<u>%</u>
< 31 Days delinquent	113	0.75%	5,479,329.15	0.44%
31-60 Days delinquent	4	0.03%	367,287.86	0.03%
61-90 Days delinquent	1	0.01%	86,897.12	0.01%
91-120 Days delinquent	0	0.00%	0.00	0.00%
121-150 Days delinquent	0	0.00%	0.00	0.00%
151-180 Days delinquent	0	0.00%	0.00	0.00%
181 + Days delinquent	0	0.00%	0.00	0.00%
<b>TOTAL</b> (Delinquency data is for total contract balance past due)	118	0.78%	5,933,514.13	0.47%

Scheduled Amounts 30 - 59 days past due	\$9,759.08	0.00%
Scheduled Amounts 60 days or more past due	\$1,577.25	0.00%

##### Losses on Liquidated Receivables

	<u>Month \$</u>	<u>Month #</u>	<u>LTD \$</u>	<u>LTD #</u>
Gross Losses (1)	\$ 98,783.06	1	\$ 99,046.87	3
Net Loss as % of the Average Portfolio Balance	0.008%		0.008%	
Net Loss as a % of the Initial Deal Size	0.008%		0.008%	
Average Net Loss on all assets that have experienced a net loss	98,783.06		33,015.62	

##### Realized Losses

Net Losses on Liquidated Receivables	\$98,783.06	0.01%
<u>Write Down Amount on 180 Day Receivables</u>	<u>\$0.00</u>	
Monthly Realized Losses (Total)	\$98,783.06	
Cumulative Net Losses on Liquidated Receivables	\$99,046.87	
<u>Cumulative Write Down Amount on 180 Day Receivables</u>	<u>\$0.00</u>	
Cumulative Realized Losses (Total)	\$99,046.87	

##### Repossession Inventory and 180-Day Receivables

Repossessed Equipment not Sold or Reassigned (Beginning)	\$0.00
Repossessed Equipment not Sold or Reassigned (End)	\$230,493.78
Outstanding Balance of 180 Day Receivables (Beg of month)	\$0.00
Outstanding Balance of 180 Day Receivables (End of month)	\$0.00

- (1) The realizable estimated loss at the time of repossession or full charge-off if written off without a repossession
- (2) Recovery of any estimated loss amount after the sale of repossessed equipment or from the defaulted obligor.
- (3) Sum of the monthly loss number of accounts will not equal the life-to-date number of accounts due to loss activity on the same account in multiple months. Duplicate accounts in multiple months have been removed.
- (4) Outstanding balance of 180-day receivables is equal to principal and other fees.

**STATEMENTS TO NOTEHOLDERS**

1 Has there been a material change in practices with respect to charge offs, collection and management of delinquent Receivables, and the effect of any grace period, re-aging, re-structuring, partial payments or other practices on delinquency and loss experience ?	NO
2 Have there been any material modifications, extensions or waivers to Receivables terms, fees, penalties or payments during the Collection Period ?	NO
3 Have there been any material breaches of representations, warranties or covenants contained in the Receivables ?	NO
4 Has there been an issuance of notes or other securities backed by the Receivables ?	NO
5 Has there been a material change in the underwriting, origination or acquisition of Receivables ?	NO

Interest and principal Payments Pursuant to Section 5.6 (d) and (e) (II) of the sale and Servicing Agreement

**Distribution Amount**

**Class A-1 Notes**

1. Interest Due on each Payment Date (assuming no Principal Reduction)

3/15/2013	
4/15/2013	
5/15/2013	43,770.18
6/17/2013	44,732.05
7/15/2013	37,954.47
8/15/2013	42,021.02
9/16/2013	43,376.54
10/15/2013	39,309.99
11/15/2013	42,021.02
12/16/2013	42,021.02
1/15/2014	40,665.50
2/17/2014	44,732.05
3/17/2014	37,954.47

2. Total Outstanding Principal Payment Due at Final Scheduled Maturity Date

212,167,839.41

3. Final Scheduled Maturity Date

March 14,2014

**Distribution Amount**

**Class A-2 Notes**

**Class A-3 Notes**

**Class A-4 Notes**

1. Interest Due on each following Payment Date (assuming no Principal Reduction)

	139,626.67	228,850.00	158,659.22
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2. Total Outstanding Principal Payment Due at Final Scheduled Maturity Date	380,800,000.00	398,000,000.00	188,506,000.00
3. Final Scheduled Maturity Date	July 15, 2016	June 15, 2018	February 18, 2020
<b>Distribution Amount</b>	<b>Class B Notes</b>		
1. Interest Due on each following Payment Date (assuming no Principal Reduction)	31,932.80		
2. Total Outstanding Principal Payment Due at Final Scheduled Maturity Date	28,176,000.00		
3. Final Scheduled Maturity Date	August 17, 2020		