

SECURITIES AND EXCHANGE COMMISSION

FORM 8-K

Current report filing

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FILER

**Blue Owl Technology Income Corp.**

CIK: [1869453](#) | IRS No.: **000000000** | State of Incorporation: **MD** | Fiscal Year End: **1231**  
Type: **8-K** | Act: **34** | File No.: [814-01445](#) | Film No.: **26830724**

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549**

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**FORM 8-K**

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**CURRENT REPORT  
Pursuant to Section 13 or 15(d)  
of the Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported): April 2, 2026**

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**BLUE OWL TECHNOLOGY INCOME CORP.**

(Exact name of Registrant as Specified in Its Charter)

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**Maryland**  
(State or Other Jurisdiction  
of Incorporation)

**814-01445**  
(Commission  
File Number)

**87-1346173**  
(IRS Employer  
Identification No.)

**399 Park Avenue**  
**New York, NY**  
(Address of Principal Executive Offices)

**10022**  
(Zip Code)

**Registrant's Telephone Number, Including Area Code: (212) 419-3000**

**Not Applicable**  
(Former Name or Former Address, if Changed Since Last Report)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instructions A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
None	None	None

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 or Rule 12b-2 of the Securities Exchange Act of 1934. Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

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**Item 7.01 Regulation FD Disclosure.**

On April 2, 2026, Blue Owl Technology Income Corp. (the “Company”) sent a letter to its shareholders and provided answers to certain frequently asked questions. Copies of the letter and frequently asked questions are furnished herewith as Exhibit 99.1 and Exhibit 99.2.

The information disclosed under this Item 7.01, including Exhibit 99.1 and Exhibit 99.2 hereto, is being “furnished” and is not deemed “filed” by the Company for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), or otherwise subject to the liabilities of that Section, nor is it deemed incorporated by reference into any filing under the Securities Act of 1933, as amended (the “Securities Act”), or the Exchange Act, except as shall be expressly set forth by specific reference in such filing.

**Item 9.01 Financial Statements and Exhibits**

(d) Exhibits

<b>Exhibit Number</b>	<b>Description</b>
99.1	<a href="#">Letter to Shareholders.</a>
99.2	<a href="#">Frequently Asked Questions.</a>
104	Cover Page Interactive Data File (embedded within the Inline XBRL document).

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

**Blue Owl Technology Income Corp.**

Dated: April 2, 2026

By: /s/ Jonathan Lamm

**Name:** Jonathan Lamm

**Title:** Chief Operating Officer and Chief Financial Officer





# Blue Owl Technology Income Corp. (“OTIC”)

April 2026 Shareholder Update

Dear Valued Shareholder,

We are writing to provide an update on OTIC and the current market environment, as part of our ongoing commitment to keeping you informed of the fund’s latest activities. OTIC was intentionally structured as a perpetually offered, non-traded BDC, providing access to directly originated loans and durable yield premiums through investor-friendly features such as monthly subscriptions, monthly distributions and transparent reporting. OTIC also offers quarterly liquidity of up to 5% of aggregate outstanding shares, at net asset value (“NAV”) per share, through its quarterly share repurchase program. This framework was carefully designed to provide investors with some access to periodic liquidity while considering the duration of the fund’s underlying assets, supporting OTIC’s investment strategy of delivering high current income and attractive risk-adjusted returns across a wide spectrum of market environments.

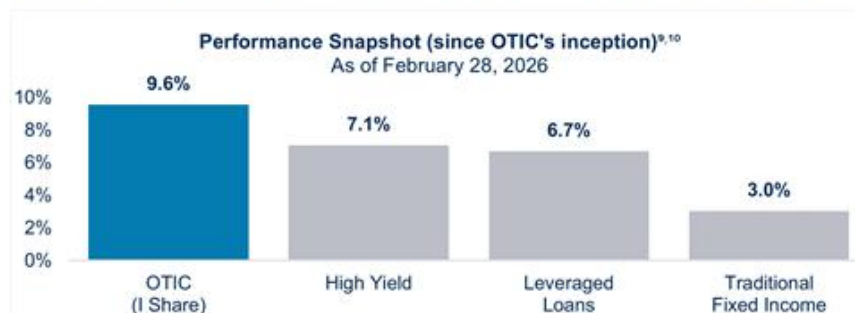
Tender activity was elevated across the non-traded BDC industry in the first quarter of 2026, reflecting a period of heightened negative sentiment toward the asset class that intensified as peers have reported tender results. For OTIC, this dynamic was amplified by the fund’s more concentrated shareholder base, particularly within certain wealth channels and regions, and its specialized investment mandate relative to more broadly diversified non-traded BDCs. Heightened market concerns around AI-related disruption to software companies have weighed meaningfully on investor perception of software-related credit exposures, despite continued strong performance across OTIC’s portfolio companies.

During the first quarter of 2026, OTIC received an estimated amount of 40.7% in total tender requests<sup>1</sup> and will fulfill its tender offer of 5% of shares outstanding, as of December 31, 2025, on a pro rata basis.<sup>2</sup> This decision was made in accordance with the fund structure, reflecting our commitment to balancing the interests of both tendering and remaining shareholders. The 5% tender offer represents \$179 million, which, together with gross capital inflows of \$127 million,<sup>3</sup> resulted in modest net outflows of \$52 million, representing less than 2% of OTIC’s approximately \$3 billion NAV as of December 31, 2025.<sup>4</sup>

For additional context, following the one-time increase to accept 15.4% of shares last quarter, OTIC has now fulfilled \$712 million of tender requests across the last two quarters, representing approximately 41% of all shares tendered over that time. This reflects the fund’s significant liquidity position, low leverage and our willingness to provide additional shareholder liquidity when conditions warrant, while remaining aligned with the fund’s long-term objectives.

Importantly, OTIC is in a strong position to meet its current tender obligation and any future tender offers. As of February 28, 2026, OTIC had ample liquidity of over \$1.3 billion across cash, available borrowing capacity and liquid Level 2 assets.<sup>5,6</sup> Net leverage was 0.82x debt-to-equity, below the target range of 0.90x to 1.25x, and Level 2 assets represented 9.5% of the portfolio. This liquidity profile provides approximately 7x coverage of the \$179 million tender offer and supports our ability to meet future 5% tender offers, as we have since inception.<sup>6,7,8</sup> In addition, OTIC receives incremental liquidity through quarterly repayments, which we estimate to be \$300 million per quarter in normal course, reflecting an average asset duration of three to four years.

We continue to observe a meaningful disconnect between the public dialogue on private credit and the underlying trends in our portfolio. Since inception in May 2022, OTIC Class I has delivered an attractive annualized return of 9.6%, outperforming leveraged loans by 285 basis points, high-yield bonds by nearly 250 basis points and traditional fixed income by 650 basis points over nearly four years.<sup>9,10</sup> We believe this performance reflects the structural advantages of direct lending, which has historically included durable premium income and lower default rates relative to public leveraged loans.



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## Portfolio Highlights

As of December 31, 2025

**\$6.2bn**

Portfolio at fair value

**190**

Portfolio companies

**93%**

Senior secured loans<sup>14</sup>

**\$377mm**

Weighted-average EBITDA<sup>16</sup>

**35%**

Loan-to-value<sup>16</sup>

**0.0%**

Average annual loss rate<sup>11</sup>

**0.2%**

Non-accruals (at fair value)<sup>12</sup>

**91%**

Backed by PE sponsors<sup>15</sup>

The buy-and-hold approach of direct lending incentivizes disciplined underwriting and can capture illiquidity premiums. OTIC's credit profile reflects these characteristics, with an average annual net loss rate of 0.0% since inception and non-accruals representing just 0.2% of the portfolio fair value, well below industry averages.<sup>11,12,13</sup>

OTIC was intentionally designed to be a scaled, diversified portfolio of high-quality technology-related companies positioned to perform across evolving technology cycles. As of December 31, 2025, the portfolio had a fair value of \$6.2 billion, diversified across 190 companies and 41 end markets, with a weighted average position size of 0.5%. OTIC's portfolio is conservatively constructed, with 93% senior secured loans and 91% of the portfolio backed by private equity sponsors.<sup>14,15</sup>

The portfolio is focused on large, market-leading software businesses that provide mission-critical solutions – many of which are actively adapting to, or already benefitting from, AI-driven innovation rather than being disrupted by it. These companies have a weighted-average EBITDA of approximately \$377 million and continue to deliver strong year-over-year revenue and EBITDA growth of more than 10% and 14%, respectively, reinforcing our conviction in the portfolio's durability and defensibility in an evolving AI landscape.<sup>16</sup> Importantly, these investments were originally structured at low loan-to-values of approximately 35%, with highly sophisticated and incentivized investors sitting junior to us in the capital structure.<sup>16</sup>

While we recognize that AI represents a transformational shift for the software sector, we believe OTIC is well positioned as a senior secured lender rather than an equity holder, benefiting from contractual cash flows, strong sponsor support and conservative capital structures. This conviction was further validated in February 2026, when OTIC opportunistically trimmed approximately 6% of the portfolio through a \$400 million partial asset sale that was heavily oversubscribed and executed at fair value<sup>17</sup>, equivalent to 99.6% of par, underscoring continued confidence in the quality and valuations of OTIC's software investments.

Periods of market volatility have historically created some of the most attractive entry points for private credit, and we believe the current environment – particularly within technology and software – is beginning to offer compelling risk-reward dynamics. As public market dislocations and AI-related uncertainty reshape sentiment, dispersion is increasing across the sector, creating opportunities for experienced lenders to deploy capital selectively at improved terms. OTIC is well positioned to capitalize on this environment, supported by the depth of our 40-person technology-focused investment team and Blue Owl Credit's scale, sourcing reach and incumbency. Our team's ability to underwrite complexity, distinguish between disruption and durability, and structure investments with an emphasis on downside risk management is especially valuable as technological change accelerates. With meaningful dry powder, OTIC is positioned to deploy capital in a way that we believe can drive long-term shareholder value.

Thank you for your continued trust and partnership. We look forward to capitalizing on this period of market dislocation and remain committed to delivering strong results and continued liquidity for our shareholders.

### Craig W. Packer

Head of Credit & Co-President of Blue Owl Capital

### Erik Bissonnette

Technology Lending Portfolio Manager & President of OTIC

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# Footnotes

1. Tender request percentage based on shares outstanding as of December 31, 2025, adjusted for the \$533 million tender paid in January 2026. The preliminary tender request results included herein are based on preliminary information, are subject to adjustment and should not be regarded as final. OTIC expects to announce the final results of its tender offer at a later date.

2. Pursuant to the terms of the tender offer.

3. Q1'26 gross inflows includes monthly subscriptions through March 1, 2026 and estimated DRIP proceeds for the quarter.

4. NAV as of December 31, 2025, adjusted for the \$533 million tender paid in January 2026.

5. The amount available reflects limitations related to each credit facility's borrowing base.

6. Pro forma for proceeds from unsettled trades related to the partial asset sale previously announced on February 18, 2026.

7. Tender offers are subject to board approval.

8. Coverage is the sum of cash, available borrowing capacity, and Level 2 assets, divided by the tender amount.

9. As of February 28, 2026. **Past performance is not a guarantee of future results.** Returns are compounded monthly. Total return is calculated as the change in monthly NAV (assuming any dividends and distributions, net of shareholder servicing fees, are reinvested in accordance with the Company's dividend reinvestment plan), if any, divided by the beginning NAV. Returns reflect reinvestments of distributions and the deduction of ongoing expenses that are borne by investors, such as management fees, incentive fees, servicing fees, interest expense, offering costs, professional fees, director fees and other general and administrative expenses. An investment in the Company is subject to a maximum upfront sales load (Class S: 3.5%, Class D: 1.5%, Class I: No sales load) which will reduce the amount of capital available for investment. Operating expenses may vary in the future based on the amount of capital raised, the Adviser's election to continue expense support and other unpredictable variables. Total returns based on the max upfront fee load for an investor starting at the inception of the respective share class: Class S – May 1, 2022, Class D – May 1, 2022, Class I – May 1, 2022. Class I does not have upfront fees.

Class S (With Max Sales Load): -5.56% (1-mo), -5.52% (3-mo), -5.95% (YTD), 0.63% (1-yr), 6.93% (3-yr), 7.66% (ITD)

Class S (No Sales Load): -2.26% (1-mo), -2.22% (3-mo), -2.66% (YTD), 4.15% (1-yr), 8.16% (3-yr), 8.63% (ITD)

Class D (With Max Sales Load): -3.66% (1-mo), -3.52% (3-mo), -4.00% (YTD), 3.23% (1-yr), 8.27% (3-yr), 8.86% (ITD)

Class D (No Sales Load): -2.21% (1-mo), -2.07% (3-mo), -2.56% (YTD), 4.77% (1-yr), 8.81% (3-yr), 9.28% (ITD)

Class I (No Sales Load): -2.19% (1-mo), -2.01% (3-mo), -2.52% (YTD), 5.04% (1-yr), 9.08% (3-yr), 9.55% (ITD)

10. Source: Bloomberg. Indices listed do not represent benchmarks for the funds but allow for comparison of a fund's performance to an Index. An investor cannot invest directly in an index. Index performance does not reflect fees and expenses. Traditional Fixed Income represented by Bloomberg Barclays U.S. Aggregate Index. High Yield represented by the Bloomberg Barclays High Yield Index. Leveraged Loans represented by Morningstar LSTA U.S. Leveraged Loan Index.

11. Average annual net gain/loss rate is calculated by averaging the 'annual total net realized gain/loss rate' since the fund's inception through 4Q25. 'Annual total net realized gain/loss rate' is defined as the total net realized gain or loss for a given year, divided by the average quarterly investments at amortized cost for that year. Results are calculated at the portfolio level and do not reflect the deduction of management fees, incentive fees, financing costs, or expenses. This metric reflects realized activity only and does not include unrealized gains or losses; it is not a measure of total return.

12. As of December 31, 2025. Non-accrual rate represents the fair value of investments on non-accrual status divided by the fair value of the total portfolio. Loans are generally placed on non-accrual when there is reasonable doubt that principal or interest will be collected in full, at which time accrued interest is typically reversed. Loans may return to accrual status when amounts are brought current and are expected to remain current, subject to management judgment.

13. As of September 30, 2025. Source: Cliffwater Direct Lending Index, CDLI Quarterly Non-Accruals (at Fair Value). Data available on a one-quarter lag.

14. As of December 31, 2025. Senior secured percentage is based on fair value. Valuations may change over time. For this specific data point, more current data is available as of the date of this material. As of February 28, 2026, senior secured loans was approximately 92% of the portfolio based on par value and shown net of unfunded commitment amounts. Valuations may change over time. Based on debt portfolio only. Par value represents the face value of loans in the portfolio.

15. As of December 31, 2025. Percentage backed by private equity sponsors is based on fair value of portfolio reported in 4Q25 financials.

16. As of December 31, 2025. Based on the fair value of the portfolio as reported in the fourth quarter 2025 financial statements, and reflects first-lien and second-lien loans, which represent 92% of the total debt portfolio based on fair value. Excludes certain investments that fall outside of our typical borrower profile. Borrower financials are derived from the most recently available portfolio company financial statements, have not been independently verified by Blue Owl, and may reflect a normalized or adjusted amount. Accordingly, Blue Owl makes no representation or warranty in respect of this information.

17. Fair value as of February 12, 2026.

## Index definitions

**Bloomberg U.S. Aggregate Index** is an unmanaged index of domestic investment-grade bonds, including corporate, government and mortgage-backed securities.

**Bloomberg Barclays US Corporate High Yield Index.** This index measures the USD-denominated, high yield, fixed-rate corporate bond market.

**Morningstar LSTA U.S. Leveraged Loan Index** is an unmanaged index of the institutional leveraged loan market. Prior to August 29, 2022 the index name was S&P/LSTA Leveraged Loan Index.





# Summary of risk factors

An investment in Blue Owl Technology Income Corp. ("OTIC") is speculative and involves a high degree of risk, including the risk of a substantial loss of investment, as well as substantial fees and costs, all of which can impact an investor's return. The following are some of the risks involved in an investment in OTIC's common shares; however, an investor should carefully consider the fees and expenses and information found in the "Risk Factors" section of the OTIC prospectus before deciding to invest:

- You should not expect to be able to sell your shares regardless of how OTIC performs and you should consider that you may not have access to the money you invest for an indefinite period of time. An investment in shares of OTIC's common stock is not suitable for you if you need access to the money you invest.
- OTIC does not intend to list its shares on any securities exchange and does not expect a secondary market in its shares to develop. As a result, you may be unable to reduce your exposure in any market downturn. If you are able to sell your shares before a liquidity event is completed, you will likely receive less than your purchase price.
- OTIC has implemented a share repurchase program pursuant to which it intends to conduct quarterly repurchases of a limited number of outstanding shares of its common stock. OTIC's board of directors has complete discretion to determine whether OTIC will engage in any share repurchase, and if so, the terms of such repurchase. OTIC's share repurchase program will include numerous restrictions that limit your ability to sell your shares. As a result, share repurchases may not be available each month. While OTIC intends to continue to conduct quarterly tender offers as described above, it is not required to do so and may amend or suspend the share repurchase program at any time.
- Distributions on OTIC's common stock may exceed OTIC's taxable earnings and profits, particularly during the period before it has substantially invested the net proceeds from its public offering. Therefore, portions of the distributions that OTIC pays may represent a return of capital to you for U.S. federal tax purposes. A return of capital is a return of a portion of your original investment in shares of OTIC common stock. As a result, a return of capital will (i) lower your tax basis in your shares and thereby increase the amount of capital gain (or decrease the amount of capital loss) realized upon a subsequent sale or redemption of such shares, and (ii) reduce the amount of funds OTIC has for investment in portfolio companies. OTIC has not established any limit on the extent to which it may use sources other than cash flows from operations to fund distributions.
- Distributions are not guaranteed. Distributions may also be funded in significant part, directly or indirectly, from the deferral of certain investment advisory fees that may be subject to repayment to the Adviser and/or the reimbursement of certain operating expenses, that may be subject to repayment to the Adviser and its affiliates. Significant portions of distributions may not be based on investment performance. In the event distributions are funded from deferrals of fees and reimbursements by OTIC's affiliates, such funding may not continue in the future. If OTIC's affiliates do not agree to reimburse certain of its operating expenses, then significant portions of OTIC's distributions may come from sources other than cash flows from operations. The repayment of any amounts owed to OTIC's affiliates will reduce future distributions to which you would otherwise be entitled.
- The payment of fees and expenses will reduce the funds available for investment, the net income generated, the funds available for distribution and the book value of the common shares. In addition, the fees and expenses paid will require investors to achieve a higher total net return in order to recover their initial investment. Please see OTIC's prospectus for details regarding its fees and expenses.
- OTIC intends to invest in securities that are rated below investment grade by rating agencies or that would be rated below investment grade if they were rated. Below investment grade securities, which are often referred to as "junk," have predominantly speculative characteristics with respect to the issuer's capacity to pay interest and repay principal. They may also be illiquid and difficult to value.
- The Adviser and its affiliates face a number of conflicts with respect to OTIC. Currently, the Adviser and its affiliates manage other investment entities, including Blue Owl Capital Corporation, Blue Owl Capital Corporation II, Blue Owl Technology Finance Corp. and Blue Owl Credit Income Corp., and are not prohibited from raising money for and managing future investment entities that make the same types of investments as those OTIC targets. As a result, the time and resources that the Adviser devotes to OTIC may be diverted. In addition, OTIC may compete with any such investment entity also managed by the Adviser for the same investors and investment opportunities. Furthermore, the Adviser may face conflicts of interest with respect to services it may perform for companies in which OTIC invests as it may receive fees in connection with such services that may not be shared with OTIC.
- The incentive fee payable by OTIC to the Adviser may create an incentive for the Adviser to make investments on OTIC's behalf that are risky or more speculative than would be the case in the absence of such compensation arrangements. OTIC may be obligated to pay the Adviser incentive fees even if OTIC incurs a net loss due to a decline in the value of its portfolio and even if its earned interest income is not payable in cash.
- The information provided above is not directed at any particular investor or category of investors and is provided solely as general information about Blue Owl products and services to regulated financial intermediaries and to otherwise provide general investment education. No information contained herein should be regarded as a suggestion to engage in or refrain from any investment-related course of action as Blue Owl Securities LLC, its affiliates, and OTIC are not undertaking to provide impartial investment advice, act as an impartial adviser, or give advice in a fiduciary capacity with respect to the materials presented herein.





# Important Information

Unless otherwise noted the report date referenced herein is as of April 2, 2026.

## **Past performance is not a guarantee of future results.**

**Assets Under Management ("AUM")** refers to the assets that we manage and is generally equal to the sum of (i) NAV; (ii) drawn and undrawn debt; (iii) uncalled capital commitments; (iv) total managed assets for certain Credit and Real Assets products; and (v) par value of collateral for collateralized loan obligations ("CLOs") and other securitizations.

The material presented is proprietary information regarding Blue Owl Capital Inc. ("Blue Owl"), its affiliates and investment program, funds sponsored by Blue Owl, including the Blue Owl Credit, Real Assets, and the GP Strategic Capital Funds (collectively the "Blue Owl Funds") as well as investment held by the Blue Owl Funds.

An investment in the Fund or other investment vehicle entails a high degree of risk. Investors should consider all of the risk factors set forth in the "Certain Risk Factors and Actual and Potential Conflicts of Interest" of the PPM or Prospectus, each of which could have an adverse effect on the Fund or other investment vehicle and on the value of interests.

An investment in the Fund or other investment vehicle is suitable only for sophisticated investors and requires the financial ability and willingness to accept the high risks and lack of liquidity associated with an investment in the Fund or other investment vehicle.

Investors in the Fund or other investment vehicle must be prepared to bear such risks for an indefinite period of time. There will be restrictions on transferring interests in the Fund or other investment vehicle, and the investment performance of the Fund or other investment vehicle may be volatile. Investors must be prepared to hold their interests in the Fund or other investment vehicle until its dissolution and should have the financial ability and willingness to accept the risk characteristics of the Fund's or other investment vehicle's investments.

There can be no assurances or guarantees that the Fund's or other investment vehicles investment objectives will be realized that the Fund's or other investment vehicle investment strategy will prove successful or that investors will not lose all or a portion of their investment in the Fund.

Furthermore, investors should not construe the performance of any predecessor funds or other investment vehicle as providing any assurances or predictive value regarding future performance of the Fund.

The views expressed and, except as otherwise indicated, the information provided are as of the report date and are subject to change, update, revision, verification, and amendment, materially or otherwise, without notice, as market or other conditions change. Since these conditions can change frequently, there can be no assurance that the trends described herein will continue or that any forecasts are accurate. In addition, certain of the statements contained in this material may be statements of future expectations and other forward-looking statements that are based on the current views and assumptions and involve known and unknown risks and uncertainties (including those discussed below) that could cause actual results, performance, or events to differ materially from those expressed or implied in such statements. These statements may be forward-looking by reason of context or identified by words such as "may, will, should, expects, plans, intends, anticipates, believes, estimates, predicts, potential or continue" and other similar expressions. Neither Blue Owl, its affiliates, nor any of Blue Owl's or its affiliates' respective advisers, members, directors, officers, partners, agents, representatives or employees or any other person (collectively the "Blue Owl Entities") is under any obligation to update or keep current the information contained in this document.

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**All investments are subject to risk, including the loss of the principal amount invested.** These risks may include limited operating history, uncertain distributions, inconsistent valuation of the portfolio, changing interest rates, leveraging of assets, reliance on the investment advisor, potential conflicts of interest, payment of substantial fees to the investment advisor and the dealer manager, potential illiquidity, and liquidation at more or less than the original amount invested. Diversification will not guarantee profitability or protection against loss. Performance may be volatile, and the NAV may fluctuate.

**Performance Information:** Where performance returns have been included in this material, OTIC has included herein important information relating to the calculation of these returns as well as other pertinent performance related definitions.

OTIC intends to sell our shares at a net offering price that we believe reflects the net asset value per share as determined in accordance with the Fund's share pricing policy.

**This material is for informational purposes only and is not an offer or a solicitation to sell or subscribe for any fund or other investment vehicle and does not constitute investment, legal, regulatory, business, tax, financial, accounting, or other advice or a recommendation regarding any securities of Blue Owl, of any fund or investment vehicle managed by Blue Owl, or of any other issuer of securities. Only a definitive offering document (i.e.: Prospectus or Private Placement Memorandum or other offering material) can make such an offer. Within the United States and Canada, securities are offered through Blue Owl Securities LLC, member of FINRA/SIPC, as Dealer Manager.**

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# Blue Owl Technology Income Corp. (“OTIC”)



## 1Q26 Tender Offer Frequently Asked Questions

### Q1. What is OTIC? How was it structured?

Launched in May 2022, OTIC was intentionally structured as a perpetually offered, non-traded BDC providing access to directly originated loans and durable yield premiums. The fund structure offers several investor-friendly features, including monthly subscriptions, monthly distributions, transparent reporting, and quarterly liquidity of up to 5% of aggregate outstanding shares, at NAV per share.<sup>1</sup>

OTIC's quarterly share repurchase program was carefully designed to provide periodic liquidity while considering the duration of the fund's underlying assets. This liquidity feature supports OTIC's investment strategy of delivering high current income and attractive risk-adjusted returns across market environments.

### Q2. What happened with OTIC's Q1 tender offer?

During the first quarter of 2026, OTIC received an estimated total request of 40.7% of shares outstanding, as of January 8, 2026 (the expiration date of the last tender window).<sup>2</sup> In accordance with the fund structure, OTIC will fulfill its tender offer of 5% of shares outstanding, as of December 31, 2025, reflecting our commitment to balancing the interests of both tendering and remaining shareholders. All repurchase requests will be satisfied on a pro rata basis, representing approximately 14% of total shares tendered, pursuant to the terms of the tender offer.

### Q3. How is OTIC positioned from a liquidity standpoint?

Our disciplined liquidity management not only supports OTIC's ability to satisfy 5% tenders, as it has since inception, but also provides ample dry powder to capitalize on attractive deployment opportunities during periods of market dislocation.<sup>1</sup>

As of February 28, 2026, OTIC had ample liquidity of over \$1.3 billion across cash, available borrowing capacity and liquid Level 2 assets.<sup>3,4</sup> Net leverage was 0.82x debt-to-equity, below the target range of 0.90x to 1.25x, and Level 2 assets represented 9.5% of the portfolio. This liquidity profile provides approximately 7x coverage of the \$179 million tender offer and supports our ability to continue to make quarterly tender offers.<sup>1,5</sup> In addition, OTIC receives incremental liquidity through quarterly repayments, which we estimate to be \$300 million per quarter in normal course, reflecting an average asset duration of three to four years.

### Q4. How were equity flows during Q1?

OTIC continues to receive moderated investor demand, with gross capital inflows of \$127 million over the first quarter of 2026.<sup>6</sup> Following the satisfaction of the 5% repurchase amount, OTIC had a modest net outflow of \$52 million, representing less than 2% of OTIC's net asset value as of December 31, 2025.<sup>7</sup>

### Q5. Is the tender activity the result of underperformance or stress in the portfolio?

No, underlying credit fundamentals remain resilient across our portfolio. We believe elevated tender activity was driven by market perception, which included negative sentiment toward the asset class that intensified after peers reported tender results and AI-related disruption concerns that weighed on perception of software-related credit exposures.

OTIC Class I has delivered an attractive 9.6% annualized inception-to-date return, outperforming leveraged loans by 285 basis points, high-yield bonds by nearly 250 basis points and traditional fixed income by 650 basis points.<sup>8,9</sup> OTIC Class I has also delivered an annualized total distribution rate of 8.6%.<sup>10</sup> Looking ahead, OTIC's Board of Directors has approved monthly distribution amounts through May 2026, consistent with prior periods since November 2022.



### Q6. How is OTIC’s portfolio positioned?

OTIC was intentionally designed to be a scaled, diversified portfolio of high-quality technology-related companies positioned to perform across evolving technology cycles. As of December 31, 2025, OTIC’s fair value was \$6.2 billion, diversified across 190 companies and 41 end markets, with a 0.5% weighted average position size. The portfolio remains conservatively structured, with 93% senior secured loans, 35% loan-to-value, and 91% of the portfolio backed by private equity sponsors.<sup>11,12,13</sup>

### Q7. How are OTIC’s portfolio companies performing?

OTIC’s portfolio companies continue to perform well, demonstrating year-over-year growth by 10%+ in revenue and 14%+ in EBITDA, as of December 31, 2025.<sup>14</sup> OTIC’s borrowers are predominantly large, market leading technology-related companies providing mission critical solutions, with a weighted-average of \$1.1 billion in revenue and \$377 million in EBITDA.<sup>12</sup>

Credit quality also remains strong, with only 0.2% of the portfolio at fair value on non-accrual, well below industry averages, and an average annual net loss of 0.0% since inception.<sup>14,15,16</sup> These strong fundamentals reflect the disciplined underwriting and expertise of Blue Owl’s 40-person technology-focused investment team.

### Q8. How do I tender my shares in the future if I choose to do so?

Unfulfilled repurchase requests do not carry over to the next tender offer and must be resubmitted in any future quarterly tender offer window, with the next expected in June. As outlined in the fund documents and subject to Board approval, the fund intends to continue to offer repurchases of up to 5% per quarter going forward.

### Q9. How should investors think about private credit today?

Periods of market volatility have historically created some of the most attractive entry points for private credit, and we believe the current environment – particularly within technology and software – is beginning to offer compelling risk-reward dynamics. As public market dislocations and AI-related uncertainty reshape sentiment, dispersion is increasing across the sector, creating opportunities for experienced lenders to deploy capital selectively at improved terms.

OTIC is well positioned to capitalize on this environment, supported by the depth of our 40-person technology-focused investment team and Blue Owl Credit’s scale, sourcing reach and incumbency. Our team’s ability to underwrite complexity, distinguish between disruption and durability, and structure investments with an emphasis on downside risk management is especially valuable as technological change accelerates. With meaningful dry powder, OTIC is positioned to deploy capital in a way that we believe can drive long-term shareholder value.





# Footnotes

1. Tender offers are subject to board approval.
2. Tender request percentage based on shares outstanding as of December 31, 2025, adjusted for the \$533 million tender paid in January 2026. The preliminary tender request results included herein are based on preliminary information, are subject to adjustment and should not be regarded as final. OTIC expects to announce the final results of its tender offer at a later date.
3. Amount available reflects limitations related to each credit facility's borrowing base.
4. Pro forma for proceeds from unsettled trades related to the partial asset sale previously announced on February 18, 2026.
5. Coverage is the sum of cash, available borrowing capacity, and Level 2 assets, divided by the tender amount.
6. Q1'26 gross inflows includes monthly subscriptions through March 1, 2026 and estimated DRIP proceeds for the quarter.
7. Net asset value as of December 31, 2025, adjusted for the \$533mm tender paid in January 2026.
8. As of February 28, 2026. **Past performance is not a guarantee of future results.** Returns are compounded monthly. Total return is calculated as the change in monthly NAV (assuming any dividends and distributions, net of shareholder servicing fees, are reinvested in accordance with the Company's dividend reinvestment plan), if any, divided by the beginning NAV. Returns greater than one year are annualized. Returns reflect reinvestments of distributions and the deduction of ongoing expenses that are borne by investors, such as management fees, incentive fees, servicing fees, interest expense, offering costs, professional fees, director fees and other general and administrative expenses. An investment in the Company is subject to a maximum upfront sales load (Class S: 3.5%, Class D: 1.5%, Class I: No sales load) which will reduce the amount of capital available for investment. Operating expenses may vary in the future based on the amount of capital raised, the Adviser's election to continue expense support, and other unpredictable variables. Total returns based on the max upfront fee load for an investor starting at the inception of the respective share class: Class S – May 1, 2022, Class D – May 1, 2022, Class I – May 1, 2022. Class I does not have upfront fees.  
 Class S (With Max Sales Load): -5.56% (1-mo), -5.52% (3-mo), -5.95% (YTD), 0.63% (1-yr), 6.93% (3-yr), 7.66% (ITD)  
 Class S (No Sales Load): -2.26% (1-mo), -2.22% (3-mo), -2.66% (YTD), 4.15% (1-yr), 8.16% (3-yr), 8.63% (ITD)  
 Class D (With Max Sales Load): -3.66% (1-mo), -3.52% (3-mo), -4.00% (YTD), 3.23% (1-yr), 8.27% (3-yr), 8.86% (ITD)  
 Class D (No Sales Load): -2.21% (1-mo), -2.07% (3-mo), -2.56% (YTD), 4.77% (1-yr), 8.81% (3-yr), 9.28% (ITD)  
 Class I (No Sales Load): -2.19% (1-mo), -2.01% (3-mo), -2.52% (YTD), 5.04% (1-yr), 9.08% (3-yr), 9.55% (ITD)
9. Source: Bloomberg. Indices listed do not represent benchmarks for the funds but allow for comparison of a fund's performance to an Index. An investor cannot invest directly in an index. Index performance does not reflect fees and expenses. Traditional Fixed Income represented by Bloomberg Barclays U.S. Aggregate Index. High Yield represented by the Bloomberg Barclays High Yield Index. Leveraged Loans represented by Morningstar LSTA U.S. Leveraged Loan Index.
10. As of February 28, 2026. **Distribution payments are not guaranteed. Blue Owl Technology Income Corp. may pay distributions from sources other than cash flow from operations, including, without limitation, the sale of assets, borrowings, return of capital or offering proceeds, and advances or the deferral of fees and expense reimbursements.** The annualized distribution rate shown is calculated by multiplying the sum of the last three base distributions per share paid and special distribution per share paid by four, and dividing the result by the NAV per share of the month preceding the relevant three month period. Excluding special dividends, the Fund declared an annualized distribution amount of **\$0.81 per share for Class S, \$0.87 per share for Class D, and \$0.90 per share for Class I**, resulting in annualized distribution rates of **8.13% for Class S shares, 8.75% for Class D shares, and 9.00% for Class I shares** based on the last reported NAV. The annualized distribution rate shown may be rounded and is net of applicable servicing fees (Class S: 0.85%, Class D: 0.25%, Class I: No servicing fee). The payment of future distributions is subject to the discretion of OTIC's board of directors and applicable legal restrictions, therefore there can be no assurance as to the amount or timing of any such future distributions. Distributions are not guaranteed. Up to 100% of distributions have been funded and may continue to be funded by the reimbursement of certain expenses that are subject to repayment to the Adviser of OTIC. Such waivers and reimbursements by the Adviser may not continue in the future. No distributions paid were classified as a return of capital for the quarter ending December 31, 2025. For further information, please see our SEC filings at [www.sec.gov](http://www.sec.gov). **Annualized total distribution rate was 7.79% for Class S, 8.38% for Class D, and 8.63% for Class I.**
11. As of December 31, 2025. Senior secured percentage is based on fair value. Valuations may change over time. For this specific data point, more current data is available as of the date of this material. As of February 28, 2026, senior secured loans was approximately 92% of the portfolio based on par value and shown net of unfunded commitment amounts. Valuations may change over time. Based on debt portfolio only. Par value represents the face value of loans in the portfolio.
12. As of December 31, 2025. Based on the fair value of the portfolio as reported in the fourth quarter 2025 financial statements, and reflects first-lien and second-lien loans, which represent 92% of the total debt portfolio based on fair value. Excludes certain investments that fall outside of our typical borrower profile. Borrower financials are derived from the most recently available portfolio company financial statements, have not been independently verified by Blue Owl, and may reflect a normalized or adjusted amount. Accordingly, Blue Owl makes no representation or warranty in respect of this information.
13. As of December 31, 2025. Percentage backed by private equity sponsors is based on fair value of portfolio reported in 4Q25 financials.
14. As of December 31, 2025. Non accrual rate represents the fair value of investments on non accrual status divided by the fair value of the total portfolio. Loans are generally placed on non accrual when there is reasonable doubt that principal or interest will be collected in full, at which time accrued interest is typically reversed. Loans may return to accrual status when amounts are brought current and are expected to remain current, subject to management judgment.
15. As of September 30, 2025. Source: Cliffwater Direct Lending Index, CDLI Quarterly Non-Accruals (at Fair Value). Data available on a one-quarter lag.
16. Average annual net gain/loss rate is calculated by averaging the 'annual total net realized gain/loss rate' since the fund's inception through 4Q25. 'Annual total net realized gain/loss rate' is defined as the total net realized gain or loss for a given year, divided by the average quarterly investments at amortized cost for that year. Results are calculated at the portfolio level and do not reflect the deduction of management fees, incentive fees, financing costs, or expenses. This metric reflects realized activity only and does not include unrealized gains or losses; it is not a measure of total return.

## Index definitions

- Bloomberg U.S. Aggregate Index** is an unmanaged index of domestic investment-grade bonds, including corporate, government and mortgage-backed securities.
- Bloomberg Barclays US Corporate High Yield Index.** This index measures the USD-denominated, high yield, fixed-rate corporate bond market.
- Morningstar LSTA U.S. Leveraged Loan Index** is an unmanaged index of the institutional leveraged loan market. Prior to August 29, 2022 the index name was S&P/LSTA Leveraged Loan Index.





# OTIC Risk Factors

An investment in Blue Owl Technology Income Corp. ("OTIC") is speculative and involves a high degree of risk, including the risk of a substantial loss of investment, as well as substantial fees and costs, all of which can impact an investor's return. The following are some of the risks involved in an investment in OTIC's common shares; however, an investor should carefully consider the fees and expenses and information found in the "Risk Factors" section of the OTIC prospectus before deciding to invest:

- You should not expect to be able to sell your shares regardless of how OTIC performs and you should consider that you may not have access to the money you invest for an indefinite period of time. An investment in shares of OTIC's common stock is not suitable for you if you need access to the money you invest.
- OTIC does not intend to list its shares on any securities exchange and does not expect a secondary market in its shares to develop. As a result, you may be unable to reduce your exposure in any market downturn. If you are able to sell your shares before a liquidity event is completed, you will likely receive less than your purchase price.
- OTIC has implemented a share repurchase program pursuant to which it intends to conduct quarterly repurchases of a limited number of outstanding shares of its common stock. OTIC's board of directors has complete discretion to determine whether OTIC will engage in any share repurchase, and if so, the terms of such repurchase. OTIC's share repurchase program will include numerous restrictions that limit your ability to sell your shares. As a result, share repurchases may not be available each month. While OTIC intends to continue to conduct quarterly tender offers as described above, it is not required to do so and may amend or suspend the share repurchase program at any time.
- Distributions on OTIC's common stock may exceed OTIC's taxable earnings and profits, particularly during the period before it has substantially invested the net proceeds from its public offering. Therefore, portions of the distributions that OTIC pays may represent a return of capital to you for U.S. federal tax purposes. A return of capital is a return of a portion of your original investment in shares of OTIC common stock. As a result, a return of capital will (i) lower your tax basis in your shares and thereby increase the amount of capital gain (or decrease the amount of capital loss) realized upon a subsequent sale or redemption of such shares, and (ii) reduce the amount of funds OTIC has for investment in portfolio companies. OTIC has not established any limit on the extent to which it may use sources other than cash flows from operations to fund distributions.
- Distributions are not guaranteed. Distributions may also be funded in significant part, directly or indirectly, from the deferral of certain investment advisory fees that may be subject to repayment to the Adviser and/or the reimbursement of certain operating expenses, that may be subject to repayment to the Adviser and its affiliates. Significant portions of distributions may not be based on investment performance. In the event distributions are funded from deferrals of fees and reimbursements by OTIC's affiliates, such funding may not continue in the future. If OTIC's affiliates do not agree to reimburse certain of its operating expenses, then significant portions of OTIC's distributions may come from sources other than cash flows from operations. The repayment of any amounts owed to OTIC's affiliates will reduce future distributions to which you would otherwise be entitled.
- The payment of fees and expenses will reduce the funds available for investment, the net income generated, the funds available for distribution and the book value of the common shares. In addition, the fees and expenses paid will require investors to achieve a higher total net return in order to recover their initial investment. Please see OTIC's prospectus for details regarding its fees and expenses.
- OTIC intends to invest in securities that are rated below investment grade by rating agencies or that would be rated below investment grade if they were rated. Below investment grade securities, which are often referred to as "junk," have predominantly speculative characteristics with respect to the issuer's capacity to pay interest and repay principal. They may also be illiquid and difficult to value.
- The Adviser and its affiliates face a number of conflicts with respect to OTIC. Currently, the Adviser and its affiliates manage other investment entities, including Blue Owl Capital Corporation, Blue Owl Capital Corporation II, Blue Owl Technology Finance Corp. and Blue Owl Credit Income Corp., and are not prohibited from raising money for and managing future investment entities that make the same types of investments as those OTIC targets. As a result, the time and resources that the Adviser devotes to OTIC may be diverted. In addition, OTIC may compete with any such investment entity also managed by the Adviser for the same investors and investment opportunities. Furthermore, the Adviser may face conflicts of interest with respect to services it may perform for companies in which OTIC invests as it may receive fees in connection with such services that may not be shared with OTIC.
- The incentive fee payable by OTIC to the Adviser may create an incentive for the Adviser to make investments on OTIC's behalf that are risky or more speculative than would be the case in the absence of such compensation arrangements. OTIC may be obligated to pay the Adviser incentive fees even if OTIC incurs a net loss due to a decline in the value of its portfolio and even if its earned interest income is not payable in cash.
- The information provided above is not directed at any particular investor or category of investors and is provided solely as general information about Blue Owl products and services to regulated financial intermediaries and to otherwise provide general investment education. No information contained herein should be regarded as a suggestion to engage in or refrain from any investment-related course of action as Blue Owl Securities LLC, its affiliates, and OTIC are not undertaking to provide impartial investment advice, act as an impartial adviser, or give advice in a fiduciary capacity with respect to the materials presented herein.





# Important Information

Unless otherwise noted the report date referenced herein is as of April 2, 2026.

**Past performance is not a guarantee of future results.**

**Assets Under Management ("AUM")** refers to the assets that we manage and is generally equal to the sum of (i) net asset value ("NAV"); (ii) drawn and undrawn debt; (iii) uncalled capital commitments; (iv) total managed assets for certain Credit and Real Assets products; and (v) par value of collateral for collateralized loan obligations ("CLOs") and other securitizations.

**The material presented is proprietary information regarding Blue Owl Capital Inc. ("Blue Owl"), its affiliates and investment program, funds sponsored by Blue Owl, including the Blue Owl Credit, Real Assets, and the GP Strategic Capital Funds (collectively the "Blue Owl Funds") as well as investment held by the Blue Owl Funds.**

An investment in the Fund or other investment vehicle entails a high degree of risk. Investors should consider all of the risk factors set forth in the "Certain Risk Factors and Actual and Potential Conflicts of Interest" of the PPM or Prospectus, each of which could have an adverse effect on the Fund or other investment vehicle and on the value of interests.

An investment in the Fund or other investment vehicle is suitable only for sophisticated investors and requires the financial ability and willingness to accept the high risks and lack of liquidity associated with an investment in the Fund or other investment vehicle.

Investors in the Fund or other investment vehicle must be prepared to bear such risks for an indefinite period of time. There will be restrictions on transferring interests in the Fund or other investment vehicle, and the investment performance of the Fund or other investment vehicle may be volatile. Investors must be prepared to hold their interests in the Fund or other investment vehicle until its dissolution and should have the financial ability and willingness to accept the risk characteristics of the Fund's or other investment vehicle's investments.

There can be no assurances or guarantees that the Fund's or other investment vehicles investment objectives will be realized that the Fund's or other investment vehicle investment strategy will prove successful or that investors will not lose all or a portion of their investment in the Fund.

Furthermore, investors should not construe the performance of any predecessor funds or other investment vehicle as providing any assurances or predictive value regarding future performance of the Fund.

The views expressed and, except as otherwise indicated, the information provided are as of the report date and are subject to change, update, revision, verification, and amendment, materially or otherwise, without notice, as market or other conditions change. Since these conditions can change frequently, there can be no assurance that the trends described herein will continue or that any forecasts are accurate. In addition, certain of the statements contained in this material may be statements of future expectations and other forward-looking statements that are based on the current views and assumptions and involve known and unknown risks and uncertainties (including those discussed below) that could cause actual results, performance, or events to differ materially from those expressed or implied in such statements. These statements may be forward-looking by reason of context or identified by words such as "may, will, should, expects, plans, intends, anticipates, believes, estimates, predicts, potential or continue" and other similar expressions. Neither Blue Owl, its affiliates, nor any of Blue Owl's or its affiliates' respective advisers, members, directors, officers, partners, agents, representatives or employees or any other person (collectively the "Blue Owl Entities") is under any obligation to update or keep current the information contained in this document.

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**All investments are subject to risk, including the loss of the principal amount invested.** These risks may include limited operating history, uncertain distributions, inconsistent valuation of the portfolio, changing interest rates, leveraging of assets, reliance on the investment advisor, potential conflicts of interest, payment of substantial fees to the investment advisor and the dealer manager, potential illiquidity, and liquidation at more or less than the original amount invested. Diversification will not guarantee profitability or protection against loss. Performance may be volatile, and the NAV may fluctuate.

**Performance Information:** Where performance returns have been included in this material, OTIC has included herein important information relating to the calculation of these returns as well as other pertinent performance related definitions.

OTIC intends to sell our shares at a net offering price that we believe reflects the net asset value per share as determined in accordance with the Fund's share pricing policy.

**This material is for informational purposes only and is not an offer or a solicitation to sell or subscribe for any fund or other investment vehicle and does not constitute investment, legal, regulatory, business, tax, financial, accounting, or other advice or a recommendation regarding any securities of Blue Owl, of any fund or investment vehicle managed by Blue Owl, or of any other issuer of securities. Only a definitive offering document (i.e.: Prospectus or Private Placement Memorandum or other offering material) can make such an offer. Within the United States and Canada, securities are offered through Blue Owl Securities LLC, member of FINRA/SIPC, as Dealer Manager.**

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**Document and Entity  
Information**

**Apr. 02, 2026**

**Cover [Abstract]**

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<u>Document Period End Date</u>	Apr. 02, 2026
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<u>Entity Incorporation State Country Code</u>	MD
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]
},
"auth_ref": [
]
},
"del_EntityAddressCityOrTown": {
  "idType": "normalizedStringItemType",
  "nsuri": "http://Abnl.sec.gov/del/2025",
  "localName": "EntityAddressCityOrTown",
  "presentation": [
    "http://owlrocktech.com/20260402/taxonomy/role/DocumentDocumentAndEntityInformation"
  ],
  "lang": [
  "en-us"
],
  "role": [
    "label": "Entity Address, City or Town",
    "terseLabel": "Entity Address, City or Town",
    "documentation": "Name of the City or Town"
  ]
},
"auth_ref": [
]
},
"del_EntityAddressPostalZipCode": {
  "idType": "normalizedStringItemType",
  "nsuri": "http://Abnl.sec.gov/del/2025",
  "localName": "EntityAddressPostalZipCode",
  "presentation": [
    "http://owlrocktech.com/20260402/taxonomy/role/DocumentDocumentAndEntityInformation"
  ],
  "lang": [
  "en-us"
],
  "role": [
    "label": "Entity Address, Postal Zip Code",
    "terseLabel": "Entity Address, Postal Zip Code",
    "documentation": "Code for the postal or zip code"
  ]
},
"auth_ref": [
]
},
"del_EntityAddressStateOrProvince": {
  "idType": "stateOrProvinceItemType",
  "nsuri": "http://Abnl.sec.gov/del/2025",
  "localName": "EntityAddressStateOrProvince",
  "presentation": [
    "http://owlrocktech.com/20260402/taxonomy/role/DocumentDocumentAndEntityInformation"
  ],
  "lang": [
  "en-us"
],
  "role": [
    "label": "Entity Address, State or Province",
    "terseLabel": "Entity Address, State or Province",
    "documentation": "Name of the state or province."
  ]
},
"auth_ref": [
]
},
"del_EntityCentralIndexKey": {
  "idType": "centralIndexKeyItemType",
  "nsuri": "http://Abnl.sec.gov/del/2025",
  "localName": "EntityCentralIndexKey",
  "presentation": [
    "http://owlrocktech.com/20260402/taxonomy/role/DocumentDocumentAndEntityInformation"
  ],
  "lang": [
  "en-us"
],
  "role": [
    "label": "Entity Central Index Key",
    "terseLabel": "Entity Central Index Key",
    "documentation": "A unique 10-digit SEC-issued value to identify entities that have filed disclosures with the SEC. It is commonly abbreviated as CIK."
  ]
},
"auth_ref": [
  "e0"
]
},
"del_EntityEmergingGrowthCompany": {
  "idType": "booleanItemType",
  "nsuri": "http://Abnl.sec.gov/del/2025",
  "localName": "EntityEmergingGrowthCompany",
  "presentation": [
    "http://owlrocktech.com/20260402/taxonomy/role/DocumentDocumentAndEntityInformation"
  ],
  "lang": [
  "en-us"
],
  "role": [
    "label": "Entity Emerging Growth Company",
    "terseLabel": "Entity Emerging Growth Company",
    "documentation": "Indicate if registrant meets the emerging growth company criteria."
  ]
},
"auth_ref": [
  "e0"
]
},
"del_EntityEktTransitionPeriod": {
  "idType": "booleanItemType",
  "nsuri": "http://Abnl.sec.gov/del/2025",
  "localName": "EntityEktTransitionPeriod",
  "presentation": [
    "http://owlrocktech.com/20260402/taxonomy/role/DocumentDocumentAndEntityInformation"
  ],
  "lang": [
  "en-us"
],
  "role": [
    "label": "Entity Ek Transition Period",
    "terseLabel": "Entity Ek Transition Period",
    "documentation": "Indicate if an emerging growth company has elected not to use the extended transition period for complying with any new or revised financial accounting standards."
  ]
},
"auth_ref": [
  "e5"
]
},
"del_EntityFileNumber": {
  "idType": "fileNumberItemType",
  "nsuri": "http://Abnl.sec.gov/del/2025",
  "localName": "EntityFileNumber",
  "presentation": [
    "http://owlrocktech.com/20260402/taxonomy/role/DocumentDocumentAndEntityInformation"
  ],
  "lang": [
  "en-us"
],
  "role": [
    "label": "Entity File Number",
    "terseLabel": "Entity File Number",
    "documentation": "Commission file number. The field allows up to 17 characters. The prefix may contain 1-3 digits, the sequence number may contain 1-8 digits, the optional suffix may contain 1-4 characters, and the fields are separated with a hyphen."
  ]
},
"auth_ref": [
]
},
"del_EntityIncorporationStateCountryCode": {
  "idType": "edgysStateCountryItemType",
  "nsuri": "http://Abnl.sec.gov/del/2025",
  "localName": "EntityIncorporationStateCountryCode",
  "presentation": [
    "http://owlrocktech.com/20260402/taxonomy/role/DocumentDocumentAndEntityInformation"
  ],
  "lang": [
  "en-us"
],
  "role": [
    "label": "Entity Incorporation State Country Code",
    "terseLabel": "Entity Incorporation State Country Code",
    "documentation": "Two-character EDGAR code representing the state or country of incorporation."
  ]
},
"auth_ref": [
]
},
"del_EntityRegistrantName": {
  "idType": "normalizedStringItemType",
  "nsuri": "http://Abnl.sec.gov/del/2025",
  "localName": "EntityRegistrantName",
  "presentation": [
    "http://owlrocktech.com/20260402/taxonomy/role/DocumentDocumentAndEntityInformation"
  ],
  "lang": [
  "en-us"
],
  "role": [
    "label": "Entity Registrant Name",
    "terseLabel": "Entity Registrant Name",
    "documentation": "The exact name of the entity filing the report as specified in its charter, which is required by forms filed with the SEC."
  ]
},
"auth_ref": [
  "e0"
]
},
"del_EntityTaxIdentificationNumber": {
  "idType": "employerIdItemType",
  "nsuri": "http://Abnl.sec.gov/del/2025",
  "localName": "EntityTaxIdentificationNumber",
  "presentation": [
    "http://owlrocktech.com/20260402/taxonomy/role/DocumentDocumentAndEntityInformation"
  ],
  "lang": [
  "en-us"
],
  "role": [
    "label": "Entity Tax Identification Number",
    "terseLabel": "Entity Tax Identification Number",
    "documentation": "The Tax Identification Number (TIN), also known as an Employer Identification Number (EIN), is a unique 9-digit value assigned by the IRS."
  ]
},
"auth_ref": [
  "e0"
]
},

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"del_LocalPhoneNumber": {
  "xbrlType": "normalizedStringItemType",
  "nsURI": "http://xbrl.sec.gov/dsl/2025",
  "localName": "LocalPhoneNumber",
  "presentation": {
    "http://owlrocktech.com/20260402/taxonomy/role/DocumentDocumentAndEntityInformation":
  },
  "img": {
    "en-us": {
      "role": {
        "label": "Local Phone Number",
        "terseLabel": "Local Phone Number",
        "documentation": "Local phone number for entity."
      }
    }
  },
  "auth_ref": []
},
"del_PreCommencementIssuerTenderOffer": {
  "xbrlType": "booleanItemType",
  "nsURI": "http://xbrl.sec.gov/dsl/2025",
  "localName": "PreCommencementIssuerTenderOffer",
  "presentation": {
    "http://owlrocktech.com/20260402/taxonomy/role/DocumentDocumentAndEntityInformation":
  },
  "img": {
    "en-us": {
      "role": {
        "label": "Pre Commencement Issuer Tender Offer",
        "terseLabel": "Pre Commencement Issuer Tender Offer",
        "documentation": "Boolean flag that is true when the Form 8-K filing is intended to satisfy the filing obligation of the registrant as pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act."
      }
    }
  },
  "auth_ref": [
    "i1"
  ]
},
"del_PreCommencementTenderOffer": {
  "xbrlType": "booleanItemType",
  "nsURI": "http://xbrl.sec.gov/dsl/2025",
  "localName": "PreCommencementTenderOffer",
  "presentation": {
    "http://owlrocktech.com/20260402/taxonomy/role/DocumentDocumentAndEntityInformation":
  },
  "img": {
    "en-us": {
      "role": {
        "label": "Pre Commencement Tender Offer",
        "terseLabel": "Pre Commencement Tender Offer",
        "documentation": "Boolean flag that is true when the Form 8-K filing is intended to satisfy the filing obligation of the registrant as pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act."
      }
    }
  },
  "auth_ref": [
    "i3"
  ]
},
"del_SolicitingMaterial": {
  "xbrlType": "booleanItemType",
  "nsURI": "http://xbrl.sec.gov/dsl/2025",
  "localName": "SolicitingMaterial",
  "presentation": {
    "http://owlrocktech.com/20260402/taxonomy/role/DocumentDocumentAndEntityInformation":
  },
  "img": {
    "en-us": {
      "role": {
        "label": "Soliciting Material",
        "terseLabel": "Soliciting Material",
        "documentation": "Boolean flag that is true when the Form 8-K filing is intended to satisfy the filing obligation of the registrant as soliciting material pursuant to Rule 14a-12 under the Exchange Act."
      }
    }
  },
  "auth_ref": [
    "i2"
  ]
},
"del_WrittenCommunications": {
  "xbrlType": "booleanItemType",
  "nsURI": "http://xbrl.sec.gov/dsl/2025",
  "localName": "WrittenCommunications",
  "presentation": {
    "http://owlrocktech.com/20260402/taxonomy/role/DocumentDocumentAndEntityInformation":
  },
  "img": {
    "en-us": {
      "role": {
        "label": "Written Communications",
        "terseLabel": "Written Communications",
        "documentation": "Boolean flag that is true when the Form 8-K filing is intended to satisfy the filing obligation of the registrant as written communications pursuant to Rule 425 under the Securities Act."
      }
    }
  },
  "auth_ref": [
    "i4"
  ]
}
},
"std_ref": {
  "i0": {
    "role": "http://www.xbrl.org/2003/role/presentationRef",
    "Publisher": "SEC",
    "Name": "Exchange Act",
    "Number": "240",
    "Section": "22",
    "Subsection": "b-2"
  },
  "i1": {
    "role": "http://www.xbrl.org/2003/role/presentationRef",
    "Publisher": "SEC",
    "Name": "Exchange Act",
    "Number": "240",
    "Section": "13e",
    "Subsection": "4c"
  },
  "i2": {
    "role": "http://www.xbrl.org/2003/role/presentationRef",
    "Publisher": "SEC",
    "Name": "Exchange Act",
    "Number": "240",
    "Section": "14",
    "Subsection": "12"
  },
  "i3": {
    "role": "http://www.xbrl.org/2003/role/presentationRef",
    "Publisher": "SEC",
    "Name": "Exchange Act",
    "Number": "240",
    "Section": "14d",
    "Subsection": "2b"
  },
  "i4": {
    "role": "http://www.xbrl.org/2003/role/presentationRef",
    "Publisher": "SEC",
    "Name": "Securities Act",
    "Number": "330",
    "Section": "425"
  },
  "i5": {
    "role": "http://www.xbrl.org/2003/role/presentationRef",
    "Publisher": "SEC",
    "Name": "Securities Act",
    "Number": "33",
    "Section": "9a",
    "Subsection": "2"
  }
}
}
}

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