

SECURITIES AND EXCHANGE COMMISSION

FORM 3

Filing Date: **1999-09-10** | Period of Report: **1999-09-01**
SEC Accession No. **0000950144-99-011092**

(HTML Version on secdatabase.com)

SUBJECT COMPANY

KELLSTROM INDUSTRIES INC

CIK: **918275** | IRS No.: **133753725** | State of Incorporation: **DE** | Fiscal Year End: **1231**
Type: **3** | Act: **34** | File No.: **000-23764** | Film No.: **99709738**
SIC: **3724** Aircraft engines & engine parts

Mailing Address
1100 INTERNATIONAL
PARKWAY
SUNRISE FL 33323

Business Address
1100 INTERNATIONAL
PARKWAY
SUNRISE FL 33323
9548450427

REPORTING OWNER

NAVON MICHAEL

CIK: **1094620**
Type: **3**

Mailing Address
C/O KELLSTROM INDUSTRIES
INC
1100 INTERNATIONAL
PARKWAY
SUNRISE FL 33323

Business Address
C/O KELLSTROM INDUSTRIES
INC
1100 INTERNATIONAL
PARKWAY
SUNRISE FL 33323

FORM 3

U.S. SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f)
of the Investment Company Act of 1940

<TABLE>
<S>

<C> <C> <C>

1. Name and Address of Reporting Person*	2. Date of Event Requiring Statement (Month/Day/Year)	4. Issuer Name and Ticker or Trading Symbol	
Navon Michael (Last) (First) (Middle) c/o Kellstrom Industries, Inc. 1100 International Parkway (Street)	09/01/99	Kellstrom Industries, Inc. (KELL)	
Sunrise FL 33323 (City) (State) (Zip)	3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)	5. Relationship of Reporting Person to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (specify title below) Senior Vice President	6. If Amendment, Date of Original (Month/Day/Year) 7. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person

TABLE 1 -- NON-DERIVATIVE SECURITIES BENEFICIALLY OWNED

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 4)
No securities owned			

</TABLE>

* If the form is filed by more than one Reporting Person, see Instruction 5(b)(v). Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
(Print or Type Responses)

<TABLE>
<CAPTION>

FORM 3 (CONTINUED)

TABLE II -- DERIVATIVE SECURITIES BENEFICIALLY OWNED
(E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

<S> <C> <C> <C> <C> <C>

1. Title of Derivative Security (Instr. 4)	2. Date		3. Title and Amount of Securities Underlying Derivative Securities (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Exercisable and Expiration Date (Month/Day/Year)		Title	Amount or Number of Shares			
Employee Stock Options (Right to buy)	(1)	10/08/08	Common Stock	10,000	\$10.125/sh.	D	N/A
Employee Stock Options (Right to buy)	(2)	10/08/08	Common Stock	5,000	\$10.125/sh.	D	N/A
Warrants (Right to buy)	Immediate	09/09/02	Common Stock	26,000	\$19.00/sh.	D	N/A

Explanation of Responses:

- (1) These Employee Stock Options vest in three equal installments on 04/27/99, 10/27/00 and 04/27/02.
- (2) These Employee Stock Options vest in two equal installments on 06/19/01 and 12/19/02.

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/ Michael Navon

Signature of Reporting Person ** 9/9/99

Date

Note. File three copies of this form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.

(Print or Type Responses)

</TABLE>