

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2004-08-12** | Period of Report: **2004-08-11**

SEC Accession No. **0001052045-04-000156**

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REPORTING OWNER

WESSNER DAVID K

CIK: **1182079** | State of Incorporation: **DE** | Fiscal Year End: **1231**
Type: **4** | Act: **34** | File No.: **001-14762** | Film No.: **04970530**

Business Address
*SERVICEMASTER
2300 WARRENSVILLE ROAD
DOWNS GROVE IL 60515
6302712875*

ISSUER

SERVICEMASTER CO

CIK: **1052045** | IRS No.: **363858106** | State of Incorporation: **DE** | Fiscal Year End: **1231**
SIC: **8741** Management services

Mailing Address
*3250 LACEY ROAD, SUITE 600
DOWNS GROVE IL 60515*

Business Address
*3250 LACEY ROAD, SUITE 600
DOWNS GROVE IL 60515
6306632700*

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: 02/28/2011
 Estimated average burden
 hours per response 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person WESSNER DAVID K			2. Issuer Name and Ticker or Trading Symbol SERVICEMASTER CO [SVM]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 08/11/2004					
3250 LACEY ROAD, SUITE 600			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person		
(Street) DOWNERS GROVE, IL 60515-1700								
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common stock \$.01 par value								7,859	D	
Common stock \$.01 par value	08/11/2004		S		8,100	D	\$11.58	235,100	I	by Trust for self
Common stock \$.01 par value	08/11/2004		S		8,100	D	\$11.58	235,100	I	by trust for spouse
Common stock \$.01 par value	08/11/2004		S		3,900	D	\$11.58	50,146	I	Cust. for children
Common stock \$.01 par value								58,888	I	Dir. Def Fee Trust
Common stock \$.01 par value								545,620	I	Director Investment Co.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		(A)	(D)					

											of Shares			
Stock Options (Right to buy)	\$8.4788						09/30/2000	09/29/2010	Common Stock	7,018		7,018	D	
Stock Options (Right to buy)	\$9.21						12/31/2002	12/31/2012	Common Stock	11,728		11,728	D	
Stock Options (Right to buy)	\$9.2593						02/16/1997	02/15/2006	Common Stock	10,125		10,125	D	
Stock Options (Right to buy)	\$9.7856						03/31/2000	03/30/2010	Common Stock	7,962		7,962	D	
Stock Options (Right to buy)	\$10.02						04/27/2002	04/26/2008	Common Stock	15,000		15,000	D	
Stock Options (Right to buy)	\$10.2319						06/30/2000	06/29/2010	Common Stock	9,830		9,830	D	
Stock Options (Right to buy)	\$13.2069						09/30/1999	09/29/2009	Common Stock	4,505		4,505	D	
Stock Options (Right to buy)	\$15.5231						06/30/1999	06/29/2009	Common Stock	3,833		3,833	D	
Stock Options (Right to buy)	\$15.7392						03/31/1998	03/30/2008	Common Stock	3,780		3,780	D	
Stock Options (Right to buy)	\$17.1913						03/31/1999	03/30/2009	Common Stock	6,922		6,922	D	
Stock Options (Right to buy)	\$18.0413						09/30/1998	09/29/2008	Common Stock	3,298		3,298	D	
Stock Options (Right to buy)	\$18.6788						12/31/1998	12/30/2008	Common Stock	3,489		3,489	D	
Stock Options (Right to buy)	\$19.3588						06/30/1998	06/29/2008	Common Stock	2,781		2,781	D	
2001 Dir. Stock Option (Right to Buy)	\$8.4						04/01/2003	03/31/2013	Common Stock	18,243		18,243	D	
2001 Dir. Stock	\$8.63						09/30/2003	09/29/2013	Common Stock	9,868		9,868	D	

Option (Right to Buy)														
2001 Dir. Stock Option (Right to Buy)	\$9.02						06/30/2003	06/29/2013	Common Stock	10,063		10,063	D	
2001 Dir. Stock Option (Right to Buy)	\$9.94						12/31/2003	12/30/2013	Common Stock	6,286		6,286	D	
2001 Dir. Stock Option (Right to Buy)	\$9.96						05/21/2004	05/20/2013	Common Stock	7,500		7,500	D	
2001 Dir. Stock Option (Right to Buy)	\$11.46						07/01/2002	06/30/2012	Common Stock	7,426		7,426	D	
2001 Dir. Stock Option (Right to Buy)	\$11.6						04/01/2002	03/31/2012	Common Stock	19,048		19,048	D	
2001 Dir. Stock Option (Right to Buy)	\$13.972						04/15/2002	04/14/2009	Common Stock	15,000		15,000	D	
Non-Employee Dir. Dis. Option (Right to Buy)	\$9.1						09/30/2002	09/29/2012	Common Stock	11,801		11,801	D	

Signatures

Sandra L. Groman by power of attorney

** Signature of Reporting Person

08/12/2004

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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