

SECURITIES AND EXCHANGE COMMISSION

FORM NSAR-B

Annual report for management companies filed on Form N-SAR

Filing Date: **2012-04-30** | Period of Report: **2012-02-29**  
SEC Accession No. [0001083839-12-000103](#)

([HTML Version](#) on [secdatabase.com](#))

FILER

**NUVEEN CALIFORNIA MUNICIPAL MARKET  
OPPORTUNITY FUND INC**

CIK:[862313](#) | IRS No.: [363702869](#) | Fiscal Year End: [1031](#)  
Type: **NSAR-B** | Act: [40](#) | File No.: [811-06081](#) | Film No.: [12793617](#)

Mailing Address  
*333 W WACKER  
CHICAGO IL 60606*

Business Address  
*333 W WACKER DR  
CHICAGO IL 60606  
3129178200*

PAGE 1

000 B000000 02/29/2012  
000 C000000 0000862313  
000 D000000 N  
000 E000000 NF  
000 F000000 Y  
000 G000000 N  
000 H000000 N  
000 I000000 6.1  
000 J000000 A  
001 A000000 NUVEEN CA MUNI MARKET OPPORTUNITY FUND, INC.  
001 B000000 811-06081  
001 C000000 3129178200  
002 A000000 333 WEST WACKER DRIVE  
002 B000000 CHICAGO  
002 C000000 IL  
002 D010000 60606  
002 D020000 1286  
003 000000 N  
004 000000 N  
005 000000 N  
006 000000 N  
007 A000000 N  
007 B000000 0  
007 C010100 1  
007 C010200 2  
007 C010300 3  
007 C010400 4  
007 C010500 5  
007 C010600 6  
007 C010700 7  
007 C010800 8  
007 C010900 9  
007 C011000 10  
008 A000001 NUVEEN FUND ADVISORS, INC.  
008 B000001 A  
008 C000001 801-14147  
008 D010001 CHICAGO  
008 D020001 IL  
008 D030001 60606  
008 D040001 1286  
008 A000002 NUVEEN ASSET MANAGEMENT, LLC  
008 B000002 S  
008 C000002 801-71957  
008 D010002 CHICAGO  
008 D020002 IL  
008 D030002 60606

008 D040002 1286  
012 A000001 EQUISERVE INC.  
012 B000001 84-05925  
012 C010001 PROVIDENCE  
012 C020001 RI  
PAGE 2  
012 C030001 02940  
013 A000001 ERNST & YOUNG LLP  
013 B010001 CHICAGO  
013 B020001 IL  
013 B030001 60606  
014 A000001 NUVEEN INVESTMENTS, LLC  
014 B000001 8-13464  
015 A000001 STATE STREET BANK AND TRUST COMPANY  
015 B000001 C  
015 C010001 BOSTON  
015 C020001 MA  
015 C030001 02110  
015 E010001 X  
018 000000 Y  
019 A000000 Y  
019 B000000 235  
019 C000000 NUVEENFUND  
020 C000001 0  
020 C000002 0  
020 C000003 0  
020 C000004 0  
020 C000005 0  
020 C000006 0  
020 C000007 0  
020 C000008 0  
020 C000009 0  
020 C000010 0  
021 000000 0  
022 A000001 GOLDMAN SACHS  
022 B000001 13-5108880  
022 C000001 2885  
022 D000001 2271  
022 A000002 CITIGROUP  
022 B000002 13-3214963  
022 C000002 2466  
022 D000002 1399  
022 A000003 STERNE, AGEE & LEACH  
022 C000003 2348  
022 D000003 760  
022 A000004 E.J. DE LA ROSA  
022 B000004 95-4223441  
022 C000004 2698  
022 D000004 0

022	A000005	MORGAN STANLEY	
022	B000005	13-2655998	
022	C000005	1320	
022	D000005	1168	
022	A000006	MERRILL LYNCH	
022	B000006	13-5674085	
022	C000006	1680	
022	D000006	0	
	PAGE	3	
022	A000007	ALAMO CAPITAL CORP	
022	B000007	68-0134926	
022	C000007	1648	
022	D000007	0	
022	A000008	STIFEL, NICOLAUS & CO	
022	B000008	43-0538770	
022	C000008	284	
022	D000008	971	
022	A000009	BARCLAYS BANK PLC	
022	B000009	13-4942190	
022	C000009	0	
022	D000009	1236	
022	A000010	GUGGENHEIM CAPITAL	
022	B000010	52-2144448	
022	C000010	1187	
022	D000010	0	
023	C000000	19178	
023	D000000	9388	
024	000000	N	
025	D000001	0	
025	D000002	0	
025	D000003	0	
025	D000004	0	
025	D000005	0	
025	D000006	0	
025	D000007	0	
025	D000008	0	
026	A000000	N	
026	B000000	N	
026	C000000	N	
026	D000000	Y	
026	E000000	N	
026	F000000	N	
026	G010000	N	
026	G020000	N	
026	H000000	N	
027	000000	N	
028	A010000	0	
028	A020000	0	
028	A030000	0	

028	A040000	0
028	B010000	0
028	B020000	0
028	B030000	0
028	B040000	0
028	C010000	0
028	C020000	0
028	C030000	0
028	C040000	0
028	D010000	0
028	D020000	0

PAGE 4

028	D030000	0
028	D040000	0
028	E010000	0
028	E020000	0
028	E030000	0
028	E040000	0
028	F010000	0
028	F020000	0
028	F030000	0
028	F040000	0
028	G010000	0
028	G020000	0
028	G030000	0
028	G040000	0
028	H000000	0

030	A000000	0
030	B000000	0.00
030	C000000	0.00

031	A000000	0
031	B000000	0
032	000000	0
033	000000	0
035	000000	0
036	B000000	0
038	000000	0

042	A000000	0
042	B000000	0
042	C000000	0
042	D000000	0
042	E000000	0
042	F000000	0
042	G000000	0
042	H000000	0

043	000000	0
044	000000	0

045	000000	Y
046	000000	N

047	000000	N	
048	000000	0.000	
048	A010000		0
048	A020000	0.000	
048	B010000		0
048	B020000	0.000	
048	C010000		0
048	C020000	0.000	
048	D010000		0
048	D020000	0.000	
048	E010000		0
048	E020000	0.000	
048	F010000		0
048	F020000	0.000	
	PAGE	5	
048	G010000		0
048	G020000	0.000	
048	H010000		0
048	H020000	0.000	
048	I010000		0
048	I020000	0.000	
048	J010000		0
048	J020000	0.000	
048	K010000		0
048	K020000	0.000	
049	000000	N	
050	000000	N	
051	000000	N	
052	000000	Y	
053	A000000	N	
054	A000000	Y	
054	B000000	N	
054	C000000	N	
054	D000000	N	
054	E000000	N	
054	F000000	N	
054	G000000	N	
054	H000000	Y	
054	I000000	N	
054	J000000	Y	
054	K000000	N	
054	L000000	N	
054	M000000	Y	
054	N000000	N	
054	O000000	Y	
055	A000000	Y	
055	B000000	N	
056	000000	Y	
057	000000	N	

058	A000000	N	
059	000000	Y	
060	A000000	Y	
060	B000000	Y	
061	000000		0
062	A000000	Y	
062	B000000		0.0
062	C000000		0.0
062	D000000		0.0
062	E000000		0.0
062	F000000		0.0
062	G000000		0.0
062	H000000		0.0
062	I000000		0.0
062	J000000		0.0
062	K000000		0.0
062	L000000		0.0
	PAGE	6	
062	M000000		0.0
062	N000000		0.0
062	O000000		140.7
062	P000000		0.0
062	Q000000		0.0
062	R000000		0.0
063	A000000		0
063	B000000		10.0
064	A000000	Y	
064	B000000	N	
066	A000000	N	
067	000000	N	
068	A000000	N	
068	B000000	N	
069	000000	N	
070	A010000	Y	
070	A020000	N	
070	B010000	N	
070	B020000	N	
070	C010000	Y	
070	C020000	N	
070	D010000	N	
070	D020000	N	
070	E010000	Y	
070	E020000	N	
070	F010000	N	
070	F020000	N	
070	G010000	Y	
070	G020000	N	
070	H010000	N	
070	H020000	N	

070 I010000 N  
070 I020000 N  
070 J010000 Y  
070 J020000 N  
070 K010000 N  
070 K020000 N  
070 L010000 N  
070 L020000 N  
070 M010000 N  
070 M020000 N  
070 N010000 N  
070 N020000 N  
070 O010000 Y  
070 O020000 N  
070 P010000 N  
070 P020000 N  
070 Q010000 N  
070 Q020000 N  
070 R010000 N  
070 R020000 N

PAGE 7

071 A000000 19178  
071 B000000 19598  
071 C000000 164920  
071 D000000 12  
072 A000000 12  
072 B000000 9810  
072 C000000 0  
072 D000000 0  
072 E000000 0  
072 F000000 1087  
072 G000000 0  
072 H000000 0  
072 I000000 9  
072 J000000 -1  
072 K000000 12  
072 L000000 24  
072 M000000 5  
072 N000000 0  
072 O000000 0  
072 P000000 213  
072 Q000000 0  
072 R000000 24  
072 S000000 3  
072 T000000 0  
072 U000000 0  
072 V000000 0  
072 W000000 657  
072 X000000 2033



072	Y000000	0
072	Z000000	7777
072	AA000000	0
072	BB000000	1341
072	CC010000	24436
072	CC020000	0
072	DD010000	7720
072	DD020000	0
072	EE000000	0
073	A010000	0.9480
073	A020000	0.0000
073	B000000	0.0000
073	C000000	0.0000
074	A000000	843
074	B000000	0
074	C000000	0
074	D000000	178872
074	E000000	0
074	F000000	0
074	G000000	0
074	H000000	0
074	I000000	0
074	J000000	2221
	PAGE	8
074	K000000	0
074	L000000	2117
074	M000000	913
074	N000000	184966
074	O000000	2841
074	P000000	92
074	Q000000	0
074	R010000	0
074	R020000	0
074	R030000	0
074	R040000	54921
074	S000000	0
074	T000000	127112
074	U010000	8145
074	U020000	0
074	V010000	15.61
074	V020000	0.00
074	W000000	0.0000
074	X000000	305
074	Y000000	162887
075	A000000	0
075	B000000	114395
076	000000	15.83
077	A000000	Y
077	B000000	Y

077 C000000 Y  
077 D000000 Y  
078 000000 N  
080 A000000 CHUBB GROUP OF INSURANCE COMPANIES  
080 B000000 BERKLEY, GREAT AMERICAN, ST.PAUL,CNA & ZURICH  
080 C000000 114000  
081 A000000 Y  
081 B000000 234  
082 A000000 N  
082 B000000 0  
083 A000000 N  
083 B000000 0  
084 A000000 N  
084 B000000 0  
085 A000000 Y  
085 B000000 N  
086 A010000 0  
086 A020000 0  
086 B010000 2  
086 B020000 30  
086 C010000 0  
086 C020000 0  
086 D010000 0  
086 D020000 0  
086 E010000 0  
086 E020000 0  
PAGE 9  
086 F010000 0  
086 F020000 0  
087 A010000 COMMON STOCK  
087 A020000 67062U107  
087 A030000 NCO  
088 A000000 N  
088 B000000 N  
088 C000000 N  
088 D000000 N  
SIGNATURE STEPHEN D. FOY  
TITLE V.P. & CONTROLLER

Report of Independent Registered Public Accounting Firm  
To the Shareholders and Board of Directors/Trustees of  
Nuveen Closed-End Funds

In planning and performing our audit of the financial statements of each of the Nuveen Closed-End Funds listed in Exhibit A attached hereto (the Funds ) as of and for the year/period ended February 29, 2012, in accordance with the standards of the Public Company Accounting Oversight Board (United States), we considered the Funds internal control over financial reporting, including controls over safeguarding securities, as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements and to comply with the requirements of Form N-SAR, but not for the purpose of expressing an opinion on the effectiveness of the Funds internal control over financial reporting. Accordingly, we express no such opinion.

The management of the Funds is responsible for establishing and maintaining effective internal control over financial reporting. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of controls. A funds internal control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A funds internal control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the fund; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the fund are being made only in accordance with authorizations of management and directors of the fund; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use or disposition of a funds assets that could have a material effect on the financial statements.

Because of its inherent limitations, internal control over financial reporting may not prevent or detect misstatements. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

A deficiency in internal control over financial reporting exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control over financial reporting, such that there is a reasonable possibility that a material misstatement of the funds annual or interim financial statements will not be prevented or detected on a timely basis.

Our consideration of the Funds internal control over financial reporting was for the limited purpose described in the first paragraph and would not necessarily disclose all deficiencies in internal control that might be material weaknesses under standards established by the Public Company Accounting Oversight Board (United States). However, we noted no deficiencies in the Funds internal control over financial reporting and its operation, including controls over safeguarding securities that we consider to be a material weakness as defined above as of February 29, 2012.

This report is intended solely for the information and use of management and the Board of Directors/Trustees of the Funds and the Securities and Exchange Commission and is not intended to be and should not be used by anyone other than these specified parties.

/s/ERNST & YOUNG LLP

Chicago, Illinois

April 25, 2012

<table>

<c>Exhibit A

<s>Fund

Nuveen Arizona Premium Income Municipal Fund, Inc. (NAZ)

Nuveen Arizona Dividend Advantage Municipal Fund (NFZ)

Nuveen Arizona Dividend Advantage Municipal Fund 2 (NKR)

Nuveen Arizona Dividend Advantage Municipal Fund 3 (NXE)

Nuveen Texas Quality Income Municipal Fund (NTX)

Nuveen Michigan Quality Income Municipal Fund, Inc. (NUM)

Nuveen Michigan Premium Income Municipal Fund, Inc. (NMP)

Nuveen Michigan Dividend Advantage Municipal Fund (NZW)

Nuveen Ohio Quality Income Municipal Fund, Inc. (NUO)

Nuveen Ohio Dividend Advantage Municipal Fund (NXI)

Nuveen Ohio Dividend Advantage Municipal Fund 2 (NBJ)

Nuveen Ohio Dividend Advantage Municipal Fund 3 (NVJ)

Nuveen California Municipal Value Fund, Inc. (NCA)

Nuveen California Municipal Value Fund 2 (NCB)

Nuveen California Performance Plus Municipal Fund, Inc. (NCP)

Nuveen California Municipal Market Opportunity Fund, Inc. (NCO)

Nuveen California Investment Quality Municipal Fund, Inc. (NQC)

Nuveen California Select Quality Municipal Fund, Inc. (NVC)  
Nuveen California Quality Income Municipal Fund, Inc. (NUC)  
Nuveen Insured California Premium Income Municipal Fund, Inc. (NPC)  
Nuveen Insured California Premium Income Municipal Fund 2, Inc. (NCL)  
Nuveen California Premium Income Municipal Fund (NCU)  
Nuveen California Dividend Advantage Municipal Fund (NAC)  
Nuveen California Dividend Advantage Municipal Fund 2 (NVX)  
Nuveen California Dividend Advantage Municipal Fund 3 (NZH)  
Nuveen Insured California Dividend Advantage Municipal Fund (NKL)  
Nuveen Insured California Tax-Free Advantage Municipal Fund (NKX)

</table>

Form N-SAR, Sub-Item 77C  
Submission of matters to a vote of security holders

Nuveen California Municipal Market Opportunity Fund, Inc.  
33-34221  
811-06081

The annual meeting of shareholders was held in the offices of Nuveen Investments on November 15, 2011; at this meeting the shareholders were asked to vote on the election of Board Members, the elimination of Fundamental Investment Policies and the approval of new Fundamental Investment Policies. The meeting was subsequently adjourned to December 16, 2011.

Voting results for December 16, 2011 are as follows:

<table>

<c>

<c> Common and Preferred shares voting together as a class

<c> Preferred shares voting together as a class

To approve the elimination of the fundamental policies relating to the Funds ability to make loans.

For	9,758,109	
	1,329	
Against	633,950	-
Abstain	469,314	-
Broker Non-Votes	3,096,966	-
Total	13,958,339	1,329

To approve the new fundamental policy relating to the Funds ability to make loans.

For	9,739,186	
	1,329	
Against	656,669	-
Abstain	465,518	-
Broker Non-Votes	3,096,966	-
Total	13,958,339	-
	1,329	

</table>

Proxy materials are herein incorporated by reference to the SEC filing on October 14, 2011, under Conformed Submission Type DEF 14A, accession number 0000950123-11-090027

Form N-SAR, Sub-Item 77D

Policies with respect to security investments

Nuveen California Municipal Market Opportunity Fund, Inc.  
33-34221  
811-06081

The annual meeting of shareholders was held in the offices of Nuveen Investments on November 15, 2011; at this meeting the shareholders were asked to vote on the election of Board Members, the elimination of Fundamental Investment Policies and the approval of new Fundamental Investment Policies. The meeting was subsequently adjourned to December 16, 2011 at which the policy changes were approved by an affirmative vote of the shareholders.

A description of the policy changes can be found in the proxy statement. Proxy materials are herein incorporated by reference to the SEC filing on October 14, 2011, under Conformed Submission Type DEF 14A, accession number 0000950123-11-090026.