

# SECURITIES AND EXCHANGE COMMISSION

## FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2007-12-10** | Period of Report: **2007-12-10**  
SEC Accession No. **0001140361-07-023859**

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### ISSUER

#### FIRST MID ILLINOIS BANCSHARES INC

CIK: **700565** | IRS No.: **371103704** | State of Incorporation: **DE** | Fiscal Year End: **1231**  
SIC: **6022** State commercial banks

#### Mailing Address

1515 CHARLESTON AVENUE  
PO BOX 499  
MATTOON IL 61938

#### Business Address

1515 CHARLESTON AVE  
PO BOX 499  
MATTOON IL 61938  
2172347454

### REPORTING OWNER

#### TAYLOR MICHAEL L

CIK: **1185497**  
Type: **4** | Act: **34** | File No.: **000-13368** | Film No.: **071296016**

#### Mailing Address

19 CAMBRIDGE DRIVE  
MATTOON IL 61938

#### Business Address

1515 CHARLESTON AVE  
MATTOON IL 61938  
2172583306

**FORM 4**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**OMB APPROVAL**

OMB Number: 3235-0287  
Expires: 02/28/2011  
Estimated average burden  
hours per response 0.5

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *			2. Issuer Name and Ticker or Trading Symbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
<u>TAYLOR MICHAEL L</u>			<u>FIRST MID ILLINOIS BANCSHARES</u>		____ Director      ____ 10% Owner	
(Last)	(First)	(Middle)	<u>INC [FMBH.OB]</u>		<input checked="" type="checkbox"/> Officer (give title below)      ____ Other (specify below)	
<u>19 CAMBRIDGE DRIVE</u>			3. Date of Earliest Transaction (Month/Day/Year)		<u>Chief Financial Officer</u>	
(Street)			<u>12/10/2007</u>			
<u>MATTOON, IL 61938</u>			4. If Amendment, Date Original Filed(Month/Day/Year)		6. Individual or Joint/Group Filing (Check applicable line)	
(City)	(State)	(Zip)			<input checked="" type="checkbox"/> Form Filed by One Reporting Person	
					____ Form Filed by More than One Reporting Person	

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/20/2007		<u>P</u>	<u>V</u>	76.257	A	\$41.74	725.391	I	By 401K
Common Stock	03/01/2007		<u>P</u>	<u>V</u>	3.868	A	\$40.75	729.259	I	By 401K
Common Stock	03/07/2007		<u>P</u>	<u>V</u>	0.269	A	\$41.67	729.528	I	By 401K
Common Stock	03/27/2007		<u>P</u>	<u>V</u>	7.927	A	\$41.51	737.455	I	By 401K
Common Stock	05/03/2007		<u>P</u>	<u>V</u>	8.632	A	\$40.8	746.087	I	By 401K
Common Stock	05/18/2007		<u>P</u>	<u>V</u>	1.508	A	\$40.84	747.595	I	By 401K
Common Stock	05/18/2007		<u>P</u>	<u>V</u>	2.224	A	\$40.76	749.819	I	By 401K
Common Stock	06/08/2007		<u>P</u>	<u>V</u>	0.267	A	\$41.8	750.086	I	By 401K
Common Stock	06/15/2007		<u>P</u>	<u>V</u>	5.905	A	\$41.69	755.991	I	By 401K
Common Stock	06/15/2007		<u>J</u> <sup>(2)</sup>	<u>V</u>	5.152	A	\$40.75	761.143	I	By 401K
Common Stock	07/06/2007		<u>P</u>	<u>V</u>	0.003	A	\$30	1,141.718 <sup>(1)</sup>	I	By 401K
Common Stock	08/08/2007		<u>P</u>	<u>V</u>	2.488	A	\$26.5	1,144.206	I	By 401K
Common Stock	08/08/2007		<u>P</u>	<u>V</u>	8.486	A	\$26.53	1,152.692	I	By 401K
Common Stock	08/09/2007		<u>P</u>	<u>V</u>	0.006	A	\$30	1,152.698	I	By 401K
Common Stock	08/09/2007		<u>P</u>	<u>V</u>	7.982	A	\$26.35	1,160.698	I	By 401K

Common Stock	08/28/2007		P	V	0.593	A	\$26.95	1,161.273	I	By 401K
Common Stock	08/30/2007		P	V	0.414	A	\$26.96	1,161.687	I	By 401K
Common Stock	09/17/2007		P	V	0.089	A	\$26.97	1,161.776	I	By 401K
Common Stock	09/24/2007		P	V	0.008	A	\$27.5	1,161.784	I	By 401K
Common Stock	11/09/2007		P	V	16.236	A	\$26.1	1,178.02	I	By 401K

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

**Explanation of Responses:**

- The balance of securities owned has been adjusted to reflect a 3 for 2 stock split that occurred on June 29, 2007.
- Shares acquired through the Company's dividend reinvestment plan with dividends paid on shares of common stock held.

**Signatures**

Michael L. Taylor

\*\* Signature of Reporting Person

12/10/2007

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**