

# SECURITIES AND EXCHANGE COMMISSION

## FORM 4/A

Statement of changes in beneficial ownership of securities [amend]

Filing Date: **2004-02-12** | Period of Report: **2004-02-04**

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### ISSUER

#### **ASSET ACCEPTANCE CAPITAL CORP**

CIK: **1264707** | IRS No.: **800076779**

SIC: **6153** Short-term business credit institutions

Mailing Address  
6985 MILLER ROAD  
WARREN MI 48092

### REPORTING OWNER

#### **ONEILL DONALD EUGENE**

CIK: **1270296**

Type: **4/A** | Act: **34** | File No.: **333-109987** | Film No.: **04594402**

Mailing Address  
6985 MILLER ROAD  
WARREN MI 48092

# FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <u>ONEILL DONALD EUGENE</u>			2. Issuer Name and Ticker or Trading Symbol <u>ASSET ACCEPTANCE CAPITAL CORP</u> <u>[AACC]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) ____ Director _____ 10% Owner <u>X</u> Officer (give title below) _____ Other (specify below) <u>VP - Collections</u>		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <u>02/04/2004</u>			6. Individual or Joint/Group Filing (Check applicable line) <u>X</u> Form Filed by One Reporting Person ____ Form Filed by More than One Reporting Person		
<u>6985 MILLER ROAD</u>			4. If Amendment, Date Original Filed(Month/Day/Year) <u>02/06/2004</u>					
(Street) <u>WARREN, MI 48092</u>								
(City)	(State)	(Zip)						

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
<u>Stock Appreciation Right</u>	<u>\$15</u>	<u>09/30/2002 (1)</u>	<u>02/04/2004 (1)</u>	<u>A</u>		<u>104,904 (2) (3)</u>		<u>02/04/2004</u>	<u>09/30/2012</u>	<u>Common Stock</u>	<u>104,904 (3)</u>	<u>\$ 0</u>	<u>104,904 (3)</u>	<u>D</u>	

**Explanation of Responses:**

- The stock appreciation right was granted on 9/30/02 but became reportable on 2/4/04, the date the exercise price was determined.
- Reflects amendments and adjustments resulting from recapitalizations.
- Reflects shares that were omitted from the reporting person's original Form 4.

**Signatures**

/s/ Donald E. O'Neill, by Mark A. Redman attorney-in-fact

\*\* Signature of Reporting Person

02/12/2004

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**