

SECURITIES AND EXCHANGE COMMISSION

FORM N-Q

Quarterly schedule of portfolio holdings of registered management investment company filed
on Form N-Q

Filing Date: **2018-07-26** | Period of Report: **2018-05-31**
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FILER

SCHWAB STRATEGIC TRUST

CIK: [1454889](#) | IRS No.: **000000000** | State of Incorporation: **DE** | Fiscal Year End: **1231**
Type: **N-Q** | Act: **40** | File No.: [811-22311](#) | Film No.: **18971529**

Mailing Address

211 MAIN STREET
SAN FRANCISCO CA 94105

Business Address

211 MAIN STREET
SAN FRANCISCO CA 94105
1-415-667-7000

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS
OF REGISTERED MANAGEMENT INVESTMENT COMPANIES**

Investment Company Act file number: 811-22311

Schwab Strategic Trust

(Exact name of registrant as specified in charter)

211 Main Street, San Francisco, California 94105
(Address of principal executive offices) (Zip code)

Marie Chandoha
Schwab Strategic Trust
211 Main Street, San Francisco, California 94105
(Name and address of agent for service)

Registrant's telephone number, including area code: (415) 636-7000

Date of fiscal year end: August 31
Date of reporting period: May 31, 2018

Item 1. Schedule of Investments.

Schwab Strategic Trust

Schwab International Equity ETF™

Portfolio Holdings as of May 31, 2018 (Unaudited)

The following are the portfolio holdings as of the report date. For more information, please refer to the fund's semiannual or annual shareholder reports.

SECURITY	NUMBER OF SHARES	VALUE (\$)	SECURITY	NUMBER OF SHARES	VALUE (\$)
COMMON STOCK 98.6% OF NET ASSETS					
Australia 6.1%					
Adelaide Brighton Ltd.	521,608	2,585,119	Newcrest Mining Ltd.	680,080	10,682,733
AGL Energy Ltd.	609,490	10,191,871	Nufarm Ltd.	178,858	1,284,309
ALS Ltd.	467,427	2,649,053	Oil Search Ltd.	1,057,104	6,614,824
Alumina Ltd.	2,209,820	4,481,122	OneMarket Ltd. *	86,135	99,716
Amcor Ltd.	1,118,261	11,896,619	Orica Ltd.	318,504	4,258,400
AMP Ltd.	2,631,165	7,764,397	Origin Energy Ltd. *	1,634,465	11,872,492
Ansell Ltd.	135,843	2,698,122	Orora Ltd.	1,284,164	3,342,520
APA Group	1,055,522	6,940,362	OZ Minerals Ltd.	411,939	3,067,065
Aristocrat Leisure Ltd.	578,378	13,146,397	Perpetual Ltd.	10,955	318,301
ASX Ltd.	194,591	8,926,996	Qantas Airways Ltd.	874,616	4,202,292
Atlas Arteria Ltd.	660,383	3,322,864	QBE Insurance Group Ltd.	1,214,271	8,710,017
Aurizon Holdings Ltd.	1,662,144	5,420,520	Ramsay Health Care Ltd.	121,857	5,654,816
AusNet Services	2,124,698	2,612,436	REA Group Ltd.	32,312	2,097,958
Australia & New Zealand Banking Group Ltd.	2,669,256	54,955,835	Rio Tinto Ltd.	370,291	23,246,592
Bank of Queensland Ltd.	378,252	2,899,250	Santos Ltd. *	1,702,011	7,546,664
Bendigo & Adelaide Bank Ltd.	433,904	3,532,653	Scentre Group	4,464,096	14,119,030
BHP Billiton Ltd.	2,815,591	69,856,372	SEEK Ltd.	263,112	4,021,491
BlueScope Steel Ltd.	558,536	7,345,071	Sims Metal Management Ltd.	175,408	2,116,923
Boral Ltd.	997,445	4,732,074	Sonic Healthcare Ltd.	427,108	7,613,915
Brambles Ltd.	1,348,150	9,211,302	South32 Ltd.	4,852,782	13,659,310
Caltex Australia Ltd.	245,850	5,472,779	Stockland	1,860,649	5,842,619
Challenger Ltd.	546,928	5,334,308	Suncorp Group Ltd.	1,172,605	11,915,789
CIMIC Group Ltd.	115,632	3,606,460	Sydney Airport	793,188	4,369,206
Coca-Cola Amatil Ltd.	553,920	3,721,817	Tabcorp Holdings Ltd.	1,776,718	5,874,826
Cochlear Ltd.	47,303	7,020,565	Telstra Corp., Ltd.	3,518,354	7,454,055
Commonwealth Bank of Australia	1,538,679	80,681,934	The GPT Group	1,750,860	6,663,685
Computershare Ltd.	503,493	6,605,985	The Star Entertainment Grp Ltd.	747,792	2,806,451
Crown Resorts Ltd.	328,131	3,302,128	TPG Telecom Ltd.	240,200	1,012,333
CSL Ltd.	401,844	56,508,671	Transurban Group	2,065,825	18,554,074
CSR Ltd.	373,962	1,420,451	Treasury Wine Estates Ltd.	618,750	7,762,378
Dexus	792,863	5,933,207	Unibail-Rodamco-Westfield *	635,332	7,071,455
Domino's Pizza Enterprises Ltd.	49,192	1,832,396	Vicinity Centres	2,359,309	4,766,407
Downer EDI Ltd.	661,042	3,511,246	Wesfarmers Ltd.	1,004,911	34,642,271
DuluxGroup Ltd.	162,300	914,892	Westpac Banking Corp.	2,987,907	62,963,276
Fairfax Media Ltd.	2,327,156	1,250,198	Whitehaven Coal Ltd.	619,706	2,466,417
Flight Centre Travel Group Ltd.	64,624	3,013,079	Woodside Petroleum Ltd.	808,337	19,822,870
Fortescue Metals Group Ltd.	1,295,950	4,598,923	Woolworths Group Ltd.	1,169,085	25,175,379
Goodman Group	1,708,994	12,077,650	WorleyParsons Ltd.	238,159	2,991,370
Harvey Norman Holdings Ltd. (a)	623,160	1,697,450	Xero Ltd. *	37,338	1,157,476
Healthscope Ltd.	2,061,702	3,665,969			
Iluka Resources Ltd.	410,867	3,481,884			
					937,984,845
			Austria 0.2%		
			ANDRITZ AG	85,856	4,279,381
			Erste Group Bank AG *	249,926	10,409,232
			OMV AG	123,125	7,071,210

Schwab International Equity ETF

Portfolio Holdings (Unaudited) continued

SECURITY	NUMBER OF SHARES	VALUE (\$)	SECURITY	NUMBER OF SHARES	VALUE (\$)
Colruyt S.A.	42,299	2,245,109	The Bank of Nova Scotia	1,080,382	65,162,726
Groupe Bruxelles Lambert S.A.	66,373	7,028,730	The Toronto-Dominion Bank	1,653,739	96,506,354
KBC Groep N.V.	254,276	19,649,240	Thomson Reuters Corp.	245,786	9,551,397
Proximus	153,166	4,096,093	Tourmaline Oil Corp.	214,776	4,281,612
Sofina S.A.	6,966	1,172,549	TransCanada Corp.	823,610	34,463,114
Solvay S.A.	60,084	8,065,644	Turquoise Hill Resources Ltd. *	910,730	2,562,569
Telenet Group Holding N.V. *	49,071	2,477,957	Valeant Pharmaceuticals International, Inc. *	310,510	6,829,209
UCB S.A.	111,933	8,819,507	Waste Connections, Inc.	232,542	17,872,678
Umicore S.A.	182,390	10,304,544	Wheaton Precious Metals Corp.	388,575	8,489,220
		140,630,401			1,134,726,083

Canada 7.3%

Agnico Eagle Mines Ltd.	209,615	9,402,942
Alimentation Couche-Tard, Inc., B Shares	379,211	15,826,768
ARC Resources Ltd.	347,239	3,576,251
Bank of Montreal	576,638	44,648,104
Barrick Gold Corp.	1,037,349	13,650,592
BCE, Inc.	274,466	11,427,620
BlackBerry Ltd. *	482,242	5,706,456
Brookfield Asset Management, Inc., Class A	743,256	29,628,251
Canadian Imperial Bank of Commerce	394,128	34,393,532
Canadian National Railway Co.	649,910	54,234,318
Canadian Natural Resources Ltd.	1,036,828	35,879,748
Canadian Pacific Railway Ltd.	130,365	25,125,311
Canadian Tire Corp., Ltd., Class A	62,743	7,984,593
Canadian Utilities Ltd., Class A	102,584	2,488,682
Cenovus Energy, Inc.	1,115,349	11,762,237
CGI Group, Inc., Class A *	237,063	14,566,984
CI Financial Corp.	213,118	4,130,270
Constellation Software, Inc.	17,151	13,502,116
Crescent Point Energy Corp.	476,972	3,838,720
Dollarama, Inc.	92,576	10,679,925
Enbridge, Inc.	1,460,421	45,359,514
Encana Corp.	883,053	11,232,173
Fairfax Financial Holdings Ltd.	25,394	14,251,727
Fortis, Inc.	361,804	11,555,304
Franco-Nevada Corp.	160,312	11,299,203
George Weston Ltd.	43,054	3,493,242
Goldcorp, Inc.	776,771	11,095,873
Great-West Lifeco, Inc.	268,676	6,816,318
Husky Energy, Inc.	328,269	4,734,746
Hydro One Ltd.	209,779	3,147,008
IGM Financial, Inc.	71,367	2,108,220
Imperial Oil Ltd.	197,373	6,454,334
Intact Financial Corp.	126,750	9,580,510
Inter Pipeline Ltd.	360,958	6,814,571
Loblaw Cos. Ltd.	174,545	9,021,926
Magna International, Inc.	300,721	19,273,777

Denmark 1.4%

AP Moller - Maersk A/S, A Shares	3,929	5,514,667
AP Moller - Maersk A/S, B Shares	6,007	8,975,809
Carlsberg A/S, B Shares	98,978	10,989,708
Chr Hansen Holding A/S	83,088	7,966,691
Coloplast A/S, B Shares	109,329	10,376,443
Danske Bank A/S	616,924	20,452,711
DSV A/S	176,064	14,617,353
Genmab A/S *	49,063	7,371,126
H. Lundbeck A/S	47,695	3,359,156
ISS A/S	163,798	5,589,613
Jyske Bank A/S	61,633	3,353,953
Novo Nordisk A/S, B Shares	1,544,381	73,252,469
Novozymes A/S, B Shares	195,372	9,945,464
Orsted A/S	143,897	8,609,155
Pandora A/S	97,192	7,639,339
Rockwool International A/S, B Shares	4,013	1,412,233
Tryg A/S	93,455	2,150,042
Vestas Wind Systems A/S	183,957	12,044,452
William Demant Holding A/S *	121,899	4,431,266
		218,051,650

Finland 0.9%

Elisa Oyj	125,415	5,599,681
Fortum Oyj	346,285	8,128,832
Huhtamaki Oyj	90,934	3,704,538
Kesko Oyj, B Shares	55,392	3,240,712
Kone Oyj, B Shares	324,717	16,052,432
Metso Oyj	89,236	3,085,372
Neste Oyj	117,525	9,550,952
Nokia Oyj	4,917,463	28,356,357
Nokian Renkaat Oyj	125,064	4,848,234
Orion Oyj, Class B	102,974	3,039,897
Sampo Oyj, A Shares	417,725	20,518,641
Stora Enso Oyj, R Shares	424,782	8,679,818
UPM-Kymmene Oyj	445,514	16,334,719
Wartsila Oyj Abp	454,702	9,599,039

Manulife Financial Corp.	1,745,119	32,905,960		
Metro, Inc.	223,706	7,377,538		
National Bank of Canada	322,371	15,412,773		
Nutrien Ltd.	578,824	29,275,858		
Pembina Pipeline Corp.	446,133	15,510,791		
Power Corp. of Canada	318,532	7,418,171		
Power Financial Corp.	220,022	5,480,196		
Restaurant Brands International, Inc.	204,653	12,080,080		
RioCan Real Estate Investment Trust	273,157	4,959,025		
Rogers Communications, Inc., B Shares	305,633	14,336,855		
Royal Bank of Canada	1,280,994	96,775,680		
Saputo, Inc.	192,760	6,695,780		
Shaw Communications, Inc., B Shares	439,714	8,847,160		
SNC-Lavalin Group, Inc.	130,245	5,678,891		
Sun Life Financial, Inc.	546,552	22,579,187		
Suncor Energy, Inc.	1,458,746	58,070,956		
Teck Resources Ltd., Class B	428,450	11,616,240		
TELUS Corp.	150,639	5,294,197		
				140,739,224
France 8.7%				
Accor S.A.		168,785	9,222,632	
Aéroports de Paris		24,343	5,077,864	
Air France-KLM *		187,868	1,493,860	
Air Liquide S.A.		363,454	44,716,978	
Airbus SE		490,612	55,728,586	
ALD S.A.		70,590	1,183,260	
Alstom S.A.		158,708	7,503,022	
Amundi S.A.		46,693	3,408,726	
Arkema S.A.		61,541	7,488,986	
Atos SE (a)		79,974	10,847,692	
AXA S.A.		1,673,123	41,648,493	
BioMerieux		35,791	3,145,945	
BNP Paribas S.A.		952,771	59,011,705	
Bolloré S.A.		923,200	4,539,066	

Portfolio Holdings (Unaudited) continued

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Rubis SCA	68,057	4,794,380	LEG Immobilien AG	55,739	6,100,412
Safran S.A.	264,805	31,575,260	Linde AG	164,566	37,651,178
Sanofi	961,702	73,675,876	MAN SE	28,539	3,101,493
Sartorius Stedim Biotech	19,483	1,928,564	Merck KGaA	120,016	12,235,866
Schneider Electric SE	466,377	40,165,961	METRO AG	155,174	2,086,670
SCOR SE	149,033	5,493,852	MTU Aero Engines AG	51,233	9,670,350
SEB S.A.	23,844	4,300,213	Muenchener Rueckversicherungs- Gesellschaft AG	124,044	25,527,628
SES S.A.	337,710	5,824,435	OSRAM Licht AG	90,986	5,361,376
Societe BIC S.A.	28,699	2,787,228	ProSiebenSat.1 Media SE	225,108	6,613,883
Societe Generale S.A.	635,913	27,357,506	Puma SE	6,784	4,109,941
Sodexo S.A.	79,481	7,702,442	QIAGEN N.V. *	208,380	7,555,094
STMicroelectronics N.V.	577,342	13,721,238	Rational AG	2,476	1,546,275
Suez	350,816	4,823,997	Rheinmetall AG	34,778	4,429,062
TechnipFMC plc	406,928	12,815,687	RTL Group S.A.	32,312	2,434,683
Teleperformance	47,874	7,555,423	RWE AG	471,821	10,681,923
Thales S.A.	94,060	11,956,808	SAP SE	796,027	89,519,331
Total S.A.	2,012,788	122,292,875	Siemens AG	668,942	87,065,424
UBISOFT Entertainment S.A. *	75,546	8,167,679	Siemens Healthineers AG *	115,725	4,593,591
Valeo S.A.	233,241	14,789,280			

Schwab International Equity ETF

Portfolio Holdings (Unaudited) continued

SECURITY	NUMBER OF SHARES	VALUE (\$)
STADA Arzneimittel AG	9,468	895,212
Suedzucker AG	133,944	2,397,670
Symrise AG	107,200	8,691,845
Talanx AG *	25,795	993,044
Telefonica Deutschland Holding AG	656,281	2,770,133
ThyssenKrupp AG	387,826	10,217,646
Uniper SE	180,380	5,712,426
United Internet AG	102,738	6,547,962
Volkswagen AG	32,568	6,048,444
Vonovia SE	444,054	20,920,369
Wacker Chemie AG	18,464	2,995,870
Wirecard AG	109,227	16,849,211
Zalando SE *	111,080	5,906,179
		1,178,084,606

Hong Kong 3.5%

AAC Technologies Holdings, Inc.	639,724	9,631,560
AIA Group Ltd.	10,605,309	97,344,167
ASM Pacific Technology Ltd.	268,105	3,520,434
BOC Hong Kong Holdings Ltd.	3,377,645	16,986,939
Brightoil Petroleum Holdings Ltd. *(b)	2,936,732	280,789
Cathay Pacific Airways Ltd.	851,032	1,386,535
China Mengniu Dairy Co., Ltd. *	2,636,491	9,579,112
China Travel International Investment Hong Kong Ltd.	4,967,508	2,203,799
CK Asset Holdings Ltd.	2,496,991	20,850,304
CK Hutchison Holdings Ltd.	2,446,617	27,619,045
CK Infrastructure Holdings Ltd.	554,924	4,188,026
CLP Holdings Ltd.	1,581,289	16,610,877
Dairy Farm International Holdings Ltd.	127,415	1,091,946
Galaxy Entertainment Group Ltd.	1,971,534	17,354,898
Haitong International Securities Group Ltd. (a)	2,208,102	1,247,030
Hang Lung Group Ltd.	671,680	2,080,764
Hang Lung Properties Ltd.	2,239,884	5,082,760
Hang Seng Bank Ltd.	683,683	17,109,180
Henderson Land Development Co., Ltd.	1,057,729	6,957,901
Hong Kong & China Gas Co., Ltd.	7,351,757	15,895,387
Hong Kong Exchanges & Clearing Ltd.	1,111,365	35,958,573
Hongkong Land Holdings Ltd.	1,072,072	7,783,243
Hopewell Holdings Ltd.	779,596	2,683,413
Hysan Development Co., Ltd.	481,024	2,780,982
Jardine Matheson Holdings Ltd.	191,574	11,961,880
Jardine Strategic Holdings Ltd.	187,088	6,697,750
Kerry Properties Ltd.	711,492	3,805,013
Li & Fung Ltd.	7,082,532	2,753,864
Link REIT	2,041,852	18,064,995
Melco International Development Ltd.	327,150	1,186,542
MGM China Holdings Ltd.	545,066	1,584,302
Minth Group Ltd.	597,342	2,749,061

SECURITY	NUMBER OF SHARES	VALUE (\$)
Swire Pacific Ltd., Class A	563,910	5,815,840
Swire Properties Ltd.	1,238,604	4,855,475
Techtronic Industries Co., Ltd.	1,195,786	7,172,445
The Bank of East Asia Ltd.	1,392,316	5,777,539
The Wharf Holdings Ltd.	1,145,887	3,703,172
Tingyi Cayman Islands Holding Corp.	2,184,735	4,890,772
VTech Holdings Ltd.	115,931	1,416,595
Want Want China Holdings Ltd.	5,126,578	5,084,652
WH Group Ltd.	7,960,287	8,169,185
Wharf Real Estate Investment Co., Ltd.	1,021,911	7,888,262
Wheelock & Co., Ltd.	739,874	5,574,416
Wynn Macau Ltd.	1,577,942	6,054,965
Xinyi Glass Holdings Ltd.	2,082,306	2,861,656
Xinyi Solar Holdings Ltd.	3,614,622	1,497,616
Yue Yuen Industrial Holdings Ltd.	777,258	2,402,874

536,562,905

Ireland 0.2%

AIB Group plc	610,159	3,329,002
Bank of Ireland Group plc	814,193	6,719,379
Glanbia plc	180,877	3,344,421
Kerry Group plc, A Shares	123,367	12,982,165
Kingspan Group plc	130,412	6,028,304

32,403,271

Israel 0.4%

Azrieli Group Ltd.	36,928	1,799,346
Bank Hapoalim B.M.	1,052,448	7,261,416
Bank Leumi Le-Israel	1,371,069	8,544,917
Bezeq The Israeli Telecommunication Corp., Ltd.	2,761,319	3,375,298
Elbit Systems Ltd.	19,684	2,361,925
First International Bank of Israel Ltd.	97,153	2,143,309
Frutarom Industries Ltd.	33,528	3,280,516
Gazit-Globe Ltd.	135,330	1,305,153
Harel Insurance Investments & Financial Services Ltd.	1,457	11,074
Israel Chemicals Ltd.	628,941	2,914,686
Israel Discount Bank Ltd., A Shares	1,265,961	3,815,379
Mazor Robotics Ltd. *	37,870	1,138,149
Mizrahi Tefahot Bank Ltd.	171,389	3,273,156
NICE Ltd. *	56,183	5,892,529
Paz Oil Co., Ltd.	4,720	660,316
SodaStream International Ltd. *	22,695	1,931,070
Teva Pharmaceutical Industries Ltd.	813,546	17,653,554
Tower Semiconductor Ltd. *	86,060	2,263,149

69,624,942

MTR Corp. Ltd.	1,281,359	7,211,999	Italy 2.2%	
New World Development Co., Ltd.	5,384,381	8,264,496	A2A S.p.A.	1,004,973 1,703,348
Nexteer Automotive Group Ltd.	742,444	1,224,763	Assicurazioni Generali S.p.A.	1,219,620 20,714,284
NWS Holdings Ltd.	1,521,670	2,832,223	Atlantia S.p.A.	485,705 14,055,021
Orient Overseas International Ltd.	53,475	504,471	Banca Mediolanum S.p.A.	218,066 1,538,745
PCCW Ltd.	4,616,000	2,718,704	Banco BPM S.p.A. *	1,336,615 3,462,931
Power Assets Holdings Ltd.	1,275,582	8,870,687	Buzzi Unicem S.p.A.	85,833 2,069,984
PRADA S.p.A.	452,964	2,382,000	CNH Industrial N.V.	813,120 9,510,531
Samsonite International S.A. (b)	1,120,989	3,844,216	Davide Campari-Milano S.p.A.	602,224 4,492,016
Sands China Ltd.	2,296,766	13,746,953	Enel S.p.A.	6,816,385 37,420,663
Semiconductor Manufacturing International Corp. *(a)	2,794,986	3,655,789	Eni S.p.A.	2,160,510 39,065,203
Shangri-La Asia Ltd.	892,537	1,784,130	EXOR N.V.	106,650 7,718,536
Shui On Land Ltd.	5,432,120	1,523,513	Ferrari N.V.	115,469 15,028,743
Sino Land Co., Ltd.	3,619,537	6,266,238	Fiat Chrysler Automobiles N.V. *	956,804 21,667,415
SJM Holdings Ltd.	498,215	715,170	FinecoBank Banca Fineco S.p.A.	328,640 3,281,497
Sun Art Retail Group Ltd.	2,079,992	2,450,122	Intesa Sanpaolo S.p.A.	11,643,460 34,175,595
Sun Hung Kai Properties Ltd.	1,262,183	20,370,896	Italgas S.p.A.	417,370 2,172,894
			Leonardo S.p.A.	375,025 3,819,076

Schwab International Equity ETF

Portfolio Holdings (Unaudited) continued

SECURITY	NUMBER OF SHARES	VALUE (\$)	SECURITY	NUMBER OF SHARES	VALUE (\$)
Luxottica Group S.p.A.	140,770	8,755,011	Daifuku Co., Ltd.	80,428	4,182,597
Mediobanca S.p.A.	540,072	5,086,276	Daiichi Sankyo Co., Ltd.	568,517	18,288,618
Moncler S.p.A.	131,729	6,038,439	Daiichikoshio Co., Ltd.	32,084	1,500,177
Parmalat S.p.A.	443,673	1,535,572	Daikin Industries Ltd.	242,850	28,119,591
Pirelli & C S.p.A. *	316,232	2,701,348	Daito Trust Construction Co., Ltd.	65,475	10,709,105
Poste Italiane S.p.A.	347,659	2,972,242	Daiwa House Industry Co., Ltd.	601,111	21,837,960
Prysmian S.p.A.	189,771	5,272,167	Daiwa Securities Group, Inc.	1,505,556	8,753,829
Recordati S.p.A.	102,621	3,797,326	DeNA Co., Ltd.	140,088	2,700,026
Saipem S.p.A. *	579,869	2,470,615	Denka Co., Ltd.	83,884	3,084,510
Snam S.p.A.	2,095,969	8,582,757	Denso Corp.	424,682	20,678,060
Telecom Italia S.p.A. *	11,141,398	8,937,277	Dentsu, Inc.	191,351	9,158,500
Telecom Italia S.p.A. - RSP	4,745,318	3,317,986	DIC Corp.	79,721	2,608,571
Tenaris S.A.	424,672	7,609,295	Disco Corp.	24,439	4,622,591
Terna Rete Elettrica Nazionale S.p.A.	1,444,808	7,641,640	DMG Mori Co., Ltd.	88,868	1,496,879
UniCredit S.p.A.	1,978,077	32,635,530	Don Quijote Holdings Co., Ltd.	97,585	5,209,563
Unione di Banche Italiane S.p.A.	870,845	3,282,398	Dowa Holdings Co., Ltd.	41,790	1,325,110
UnipolSai Assicurazioni S.p.A.	919,814	2,020,701	East Japan Railway Co.	320,229	31,700,151
		334,553,062	Ebara Corp.	84,265	2,912,376
			Eisai Co., Ltd.	234,310	16,987,987
			Electric Power Development Co., Ltd.	157,180	4,182,497
			Ezaki Glico Co., Ltd.	56,002	2,912,341
			FamilyMart UNY Holdings Co., Ltd.	76,533	7,960,080
			FANUC Corp.	173,822	37,229,858
			Fast Retailing Co., Ltd.	46,614	20,478,496
			Fuji Electric Co., Ltd.	531,799	3,803,284
			FUJIFILM Holdings Corp.	333,556	12,839,350
			Fujikura Ltd.	193,924	1,324,420
			Fujitsu Ltd.	1,722,592	10,570,685
			Fukuoka Financial Group, Inc.	698,733	3,743,040
			Furukawa Electric Co., Ltd.	69,323	2,686,270
			Glory Ltd.	18,780	557,462
			GS Yuasa Corp.	140,350	666,580
			Hakuhodo DY Holdings, Inc.	245,610	3,734,619
			Hamamatsu Photonics K.K.	131,052	5,699,486
			Hankyu Hanshin Holdings, Inc.	225,681	9,326,777
			Haseko Corp.	304,722	4,639,056
			Hikari Tsushin, Inc.	18,474	3,288,574
			Hino Motors Ltd.	274,029	3,079,658
			Hirose Electric Co., Ltd.	25,557	3,333,266
			Hisamitsu Pharmaceutical Co., Inc.	74,330	6,198,443
			Hitachi Chemical Co., Ltd.	97,726	2,110,223
			Hitachi Construction Machinery Co., Ltd.	112,155	4,149,874
			Hitachi High-Technologies Corp.	52,589	2,403,280
			Hitachi Ltd.	4,117,776	30,192,097
			Hitachi Metals Ltd.	226,694	2,499,695
			Hokuhoku Financial Group, Inc.	87,248	1,240,721
			Hokuriku Electric Power Co. *(a)	250,047	2,517,846
			Honda Motor Co., Ltd.	1,542,513	48,939,595
			Horiba Ltd.	28,234	2,354,458
			Hoshizaki Corp.	48,211	4,850,166

Japan 22.7%

ABC-Mart, Inc.	37,531	2,314,489
Acom Co., Ltd.	513,520	2,160,050
Advantest Corp.	199,754	4,701,284
Aeon Co., Ltd.	670,605	13,326,303
AEON Financial Service Co., Ltd.	149,842	3,503,140
Aeon Mall Co., Ltd.	120,642	2,335,221
Aica Kogyo Co., Ltd.	16,535	619,425
Ain Holdings, Inc.	23,245	1,647,444
Air Water, Inc.	190,573	3,715,161
Aisin Seiki Co., Ltd.	159,944	8,067,496
Ajinomoto Co., Inc.	481,024	9,206,953
Alfresa Holdings Corp.	185,504	4,700,562
Alps Electric Co., Ltd.	154,996	3,686,407
Amada Holdings Co., Ltd.	372,083	4,054,915
ANA Holdings, Inc.	113,358	4,572,090
Aoyama Trading Co., Ltd.	64,828	2,303,245
Aozora Bank Ltd.	114,048	4,524,340
Asahi Glass Co., Ltd.	180,643	7,415,599
Asahi Group Holdings Ltd.	340,956	17,875,515
Asahi Intecc Co., Ltd.	108,232	3,895,137
Asahi Kasei Corp.	1,169,336	16,095,927
Asics Corp.	166,666	2,785,820
Astellas Pharma, Inc.	1,780,755	27,282,127
Azbil Corp.	64,804	3,179,210
Bandai Namco Holdings, Inc.	215,853	9,198,761
Benesse Holdings, Inc.	84,578	3,082,782
Bic Camera, Inc.	109,815	1,738,523
Bridgestone Corp.	542,872	21,810,818
Brother Industries Ltd.	228,663	4,798,671

Calbee, Inc.	64,800	2,367,859	House Foods Group, Inc.	52,745	1,937,066
Canon, Inc.	886,719	30,312,250	Hoya Corp.	337,774	20,124,360
Capcom Co., Ltd.	61,859	1,457,013	Hulic Co., Ltd.	328,786	3,380,312
Casio Computer Co., Ltd.	212,876	3,262,355	Ibiden Co., Ltd.	115,963	1,807,035
Central Japan Railway Co.	158,605	32,861,140	Idemitsu Kosan Co., Ltd.	133,955	4,506,471
Chubu Electric Power Co., Inc.	652,533	10,123,286	IHI Corp.	126,086	4,752,379
Chugai Pharmaceutical Co., Ltd.	196,274	11,110,360	Iida Group Holdings Co., Ltd.	120,817	2,311,920
Citizen Watch Co., Ltd.	351,244	2,343,890	Inpex Corp.	845,772	9,450,662
Coca-Cola Bottlers Japan Holdings, Inc.	99,312	4,191,132	Isetan Mitsukoshi Holdings Ltd.	391,682	4,845,328
COMSYS Holdings Corp.	131,440	3,502,405	Isuzu Motors Ltd.	499,476	6,707,492
Concordia Financial Group Ltd.	1,310,150	7,392,167	Ito En Ltd.	41,192	1,696,665
Cosmo Energy Holdings Co., Ltd.	51,583	1,759,078	ITOCHU Corp.	1,301,736	24,514,261
Cosmos Pharmaceutical Corp.	1,900	410,272	Itochu Techno-Solutions Corp.	73,497	1,336,063
Credit Saison Co., Ltd.	213,176	3,545,575	Itoham Yonekyu Holdings, Inc.	154,110	1,459,609
CyberAgent, Inc.	92,920	4,866,444	Izumi Co., Ltd.	30,384	1,887,726
Dai Nippon Printing Co., Ltd.	291,178	6,276,763	J Front Retailing Co., Ltd.	271,160	4,280,357
Dai-ichi Life Holdings, Inc.	1,017,177	19,010,335	Japan Airlines Co., Ltd.	104,464	4,055,678
Daicel Corp.	349,195	3,959,761	Japan Airport Terminal Co., Ltd.	47,980	2,216,941
Daido Steel Co., Ltd.	24,599	1,159,252	Japan Exchange Group, Inc.	495,428	9,434,770

Schwab International Equity ETF

Portfolio Holdings (Unaudited) continued

SECURITY	NUMBER OF SHARES	VALUE (\$)	SECURITY	NUMBER OF SHARES	VALUE (\$)
Japan Post Bank Co., Ltd.	374,888	4,696,236	Mitsubishi Corp.	1,107,847	30,906,938
Japan Post Holdings Co., Ltd.	1,170,634	13,436,243	Mitsubishi Electric Corp.	1,797,274	25,558,363
Japan Tobacco, Inc.	1,061,996	28,699,160	Mitsubishi Estate Co., Ltd.	966,288	17,574,533
JFE Holdings, Inc.	475,518	9,856,565	Mitsubishi Gas Chemical Co., Inc.	162,807	4,167,392
JGC Corp.	217,482	4,550,017	Mitsubishi Heavy Industries Ltd.	277,720	10,531,607
JSR Corp.	218,810	4,277,716	Mitsubishi Logistics Corp.	83,164	1,765,163
JTEKT Corp.	226,794	3,312,827	Mitsubishi Materials Corp.	145,138	4,041,074
JXTG Holdings, Inc.	2,887,818	18,683,301	Mitsubishi Motors Corp.	605,945	4,595,689
K's Holdings Corp.	131,982	1,603,537	Mitsubishi Tanabe Pharma Corp.	232,372	4,170,697
Kagome Co., Ltd.	95,460	3,321,265	Mitsubishi UFJ Financial Group, Inc.	11,231,023	67,792,396
Kajima Corp.	794,232	6,491,583	Mitsubishi UFJ Lease & Finance Co., Ltd.	472,834	2,833,218
Kakaku.com, Inc.	112,563	2,454,432	Mitsui & Co., Ltd.	1,548,537	27,323,351
Kaken Pharmaceutical Co., Ltd.	37,024	2,054,901	Mitsui Chemicals, Inc.	185,473	5,377,513
Kamigumi Co., Ltd.	40,460	887,070	Mitsui Fudosan Co., Ltd.	840,875	21,167,961
Kaneka Corp.	240,978	2,484,195	Mitsui Mining & Smelting Co., Ltd.	48,829	2,143,811
Kansai Paint Co., Ltd.	199,058	4,279,990	Mitsui OSK Lines Ltd.	115,891	3,069,946
Kao Corp.	439,287	34,133,746	Miura Co., Ltd.	47,350	1,260,400
Kawasaki Heavy Industries Ltd.	137,079	4,169,967	Mizuho Financial Group, Inc.	21,993,108	38,401,147
Kawasaki Kisen Kaisha Ltd. *	130,837	2,697,546	MonotaRO Co., Ltd.	60,739	2,448,680
KDDI Corp.	1,585,578	42,986,976	Morinaga & Co., Ltd.	28,832	1,433,042
Keihan Holdings Co., Ltd.	94,705	3,212,186	Morinaga Milk Industry Co., Ltd.	27,780	1,093,097
Keikyu Corp.	227,975	3,846,272	MS&AD Insurance Group Holdings, Inc.	461,600	14,717,496
Keio Corp.	131,505	6,124,675	Murata Manufacturing Co., Ltd.	168,437	25,092,299
Keisei Electric Railway Co., Ltd.	161,563	5,494,733	Nabtesco Corp.	115,744	3,792,615
Kewpie Corp.	117,622	2,848,391	Nagase & Co., Ltd.	33,515	560,511
Keyence Corp.	78,999	48,594,074	Nagoya Railroad Co., Ltd.	141,426	3,642,229
Kikkoman Corp.	141,089	6,674,927	Nankai Electric Railway Co., Ltd.	138,499	3,868,972
Kinden Corp.	47,250	779,780	NEC Corp.	223,680	6,320,563
Kintetsu Group Holdings Co., Ltd.	150,641	6,315,705	Nexon Co., Ltd. *	380,722	6,311,200
Kirin Holdings Co., Ltd.	754,082	21,481,741	NGK Insulators Ltd.	236,372	4,322,989
Kobayashi Pharmaceutical Co., Ltd.	48,030	4,248,408	NGK Spark Plug Co., Ltd.	199,058	5,459,918
Kobe Steel Ltd.	230,859	2,322,508	NH Foods Ltd.	101,862	4,195,614
Koito Manufacturing Co., Ltd.	102,051	7,523,848	NHK Spring Co., Ltd.	119,165	1,176,898
Kokuyo Co., Ltd.	16,635	312,504	Nichirei Corp.	98,238	2,668,327
Komatsu Ltd.	799,212	26,386,612	Nidec Corp.	206,686	32,121,985
Konami Holdings Corp.	88,524	4,163,631	Nifco, Inc.	43,573	1,505,975
Konica Minolta, Inc.	448,666	4,104,874	Nihon Kohden Corp.	25,925	720,636
Kose Corp.	27,215	5,929,210	Nihon M&A Center, Inc.	121,784	4,012,948
Kubota Corp.	1,028,761	17,356,702	Nikon Corp.	330,256	5,365,197
Kuraray Co., Ltd.	326,214	5,008,283	Nintendo Co., Ltd.	95,028	39,359,934
Kurita Water Industries Ltd.	111,095	3,200,583	Nippon Electric Glass Co., Ltd.	69,466	1,887,465
Kyocera Corp.	272,542	16,195,234	Nippon Express Co., Ltd.	78,883	5,946,447
Kyowa Exeo Corp.	64,696	1,697,120	Nippon Kayaku Co., Ltd.	148,005	1,629,288
Kyowa Hakko Kirin Co., Ltd.	227,738	4,670,259	Nippon Paint Holdings Co., Ltd.	139,634	5,854,230
Kyudenko Corp.	25,569	1,235,558	Nippon Paper Industries Co., Ltd.	69,295	1,169,108
Kyushu Electric Power Co., Inc.	461,600	5,463,828	Nippon Shinyaku Co., Ltd.	51,666	3,714,036
Kyushu Financial Group, Inc.	415,936	1,994,594	Nippon Shokubai Co., Ltd.	28,598	2,208,452
Kyushu Railway Co.	173,552	5,535,070	Nippon Steel & Sumitomo Metal Corp.	694,021	14,580,542
Lawson, Inc.	54,167	3,534,852	Nippon Telegraph & Telephone Corp.	586,474	27,562,578
Leopalace21 Corp.	163,573	1,129,180	Nippon Yusen K.K.	145,323	2,968,123

LINE Corp. *	34,583	1,257,332	Nipro Corp.	130,710	1,590,488
Lion Corp.	217,482	3,989,522	Nishi-Nippon Financial Holdings, Inc.	47,350	551,752
LIXIL Group Corp.	263,742	5,840,704	Nishi-Nippon Railroad Co., Ltd.	24,125	636,183
M3, Inc.	199,934	8,382,340	Nissan Chemical Industries Ltd.	129,927	6,122,935
Mabuchi Motor Co., Ltd.	51,973	2,415,791	Nissan Motor Co., Ltd.	1,746,511	17,369,461
Makita Corp.	222,224	9,940,712	Nisshin Seifun Group, Inc.	282,035	5,970,643
Marubeni Corp.	1,421,758	11,102,393	Nisshinbo Holdings, Inc.	42,705	518,851
Marui Group Co., Ltd.	228,349	4,647,058	Nissin Foods Holdings Co., Ltd.	74,696	5,568,941
Maruichi Steel Tube Ltd.	78,553	2,606,503	Nitori Holdings Co., Ltd.	65,390	11,263,968
Matsumotokiyo Holdings Co., Ltd.	76,978	3,726,856	Nitto Denko Corp.	143,886	11,335,269
Mazda Motor Corp.	512,766	6,465,916	NOF Corp.	48,438	1,475,722
Mebuki Financial Group, Inc.	966,122	3,521,417	NOK Corp.	151,867	2,859,956
Medipal Holdings Corp.	126,068	2,913,680	Nomura Holdings, Inc.	2,858,579	14,842,141
Megmilk Snow Brand Co., Ltd.	56,060	1,553,137	Nomura Real Estate Holdings, Inc.	97,681	2,295,362
MEIJI Holdings Co., Ltd.	124,771	10,645,931	Nomura Research Institute Ltd.	93,080	4,694,909
MINEBEA MITSUMI, Inc.	408,791	7,781,120	NSK Ltd.	394,162	4,495,069
Miraca Holdings, Inc.	47,540	1,549,005	NTN Corp.	416,635	1,779,361
MISUMI Group, Inc.	282,521	8,191,276	NTT Data Corp.	601,780	6,740,911
Mitsubishi Chemical Holdings Corp.	1,246,811	11,567,817	NTT DOCOMO, Inc.	1,142,226	29,626,700

Schwab International Equity ETF

Portfolio Holdings (Unaudited) continued

SECURITY	NUMBER OF SHARES	VALUE (\$)	SECURITY	NUMBER OF SHARES	VALUE (\$)
Obayashi Corp.	618,942	6,260,916	SMC Corp.	52,093	19,864,817
Obic Co., Ltd.	65,769	5,702,462	SoftBank Group Corp.	755,988	54,031,449
Odakyu Electric Railway Co., Ltd.	282,827	6,130,587	Sohgo Security Services Co., Ltd.	60,939	2,796,087
Oji Holdings Corp.	791,146	5,206,585	Sojitz Corp.	1,083,229	3,868,497
OKUMA Corp.	21,094	1,236,769	Sompo Holdings, Inc.	327,993	14,285,636
Olympus Corp.	251,373	8,930,920	Sony Corp.	1,105,323	52,496,357
Omron Corp.	167,288	8,822,866	Sony Financial Holdings, Inc.	139,480	2,568,912
Ono Pharmaceutical Co., Ltd.	403,391	10,023,048	Sotetsu Holdings, Inc.	65,414	1,893,571
Open House Co., Ltd.	20,424	1,289,600	Square Enix Holdings Co., Ltd.	81,646	4,065,579
Oracle Corp. Japan	43,452	3,315,542	Stanley Electric Co., Ltd.	157,304	5,378,843
Oriental Land Co., Ltd.	174,598	17,918,613	Start Today Co., Ltd.	168,736	5,878,464
ORIX Corp.	1,162,458	19,542,819	Subaru Corp.	544,966	16,703,362
Osaka Gas Co., Ltd.	395,247	8,638,354	Sugi Holdings Co., Ltd.	42,154	2,533,624
OSG Corp.	54,061	1,133,019	Sumco Corp.	236,428	5,764,626
Otsuka Corp.	112,788	4,666,410	Sumitomo Chemical Co., Ltd.	1,335,635	8,101,463
Otsuka Holdings Co., Ltd.	366,554	18,282,996	Sumitomo Corp.	974,355	16,389,468
Panasonic Corp.	1,907,430	26,150,462	Sumitomo Dainippon Pharma Co., Ltd.	161,754	3,369,224
Park24 Co., Ltd.	94,464	2,554,515	Sumitomo Electric Industries Ltd.	695,626	10,529,311
Penta-Ocean Construction Co., Ltd.	195,566	1,276,233	Sumitomo Forestry Co., Ltd.	168,023	2,574,976
PeptiDream, Inc. *	81,793	3,560,964	Sumitomo Heavy Industries Ltd.	120,084	4,255,358
Persol Holdings Co., Ltd.	153,619	3,298,754	Sumitomo Metal Mining Co., Ltd.	208,541	7,996,519
Pigeon Corp.	106,227	5,230,931	Sumitomo Mitsui Financial Group, Inc.	1,158,900	48,032,829
Pola Orbis Holdings, Inc.	51,392	2,549,615	Sumitomo Mitsui Trust Holdings, Inc.	337,401	14,105,346
Rakuten, Inc.	681,020	4,585,892	Sumitomo Osaka Cement Co., Ltd.	383,412	1,803,337
Recruit Holdings Co., Ltd.	1,094,028	30,511,343	Sumitomo Realty & Development Co., Ltd.	357,986	13,552,362
Relo Group, Inc.	78,853	2,043,087	Sumitomo Rubber Industries Ltd.	194,166	3,261,567
Renesas Electronics Corp. *	615,958	6,134,351	Sundrug Co., Ltd.	75,296	3,430,578
Rengo Co., Ltd.	152,845	1,358,997	Suntory Beverage & Food Ltd.	120,124	5,351,375
Resona Holdings, Inc.	1,995,788	11,148,638	Suruga Bank Ltd.	180,634	2,088,235
Resorttrust, Inc.	97,726	1,800,796	Suzuken Co., Ltd.	83,108	3,732,956
Ricoh Co., Ltd.	577,750	5,243,329	Suzuki Motor Corp.	370,665	21,364,115
Rinnai Corp.	38,754	3,709,711	Sysmex Corp.	126,204	11,395,474
Rohm Co., Ltd.	75,017	6,966,925	T&D Holdings, Inc.	523,732	8,276,937
Rohto Pharmaceutical Co., Ltd.	88,514	2,863,700	Tadano Ltd.	79,941	1,102,964
Ryohin Keikaku Co., Ltd.	23,611	8,040,931	Taiheiyo Cement Corp.	116,931	4,337,355
Sankyo Co., Ltd.	13,390	531,804	Taisei Corp.	186,868	10,302,723
Sankyu, Inc.	36,029	1,983,096	Taisho Pharmaceutical Holdings Co., Ltd.	37,498	3,993,298
Sanrio Co., Ltd. (a)	87,914	1,624,845	Taiyo Nippon Sanso Corp.	48,150	715,303
Santen Pharmaceutical Co., Ltd.	344,627	6,017,372	Taiyo Yuden Co., Ltd.	69,931	1,578,267
Sanwa Holdings Corp.	91,855	1,006,943	Takara Holdings, Inc.	126,827	1,511,721
Sapporo Holdings Ltd.	16,335	420,986	Takashimaya Co., Ltd.	295,784	2,474,736
Sawai Pharmaceutical Co., Ltd.	52,176	2,297,963	Takeda Pharmaceutical Co., Ltd.	670,708	27,483,934
SBI Holdings, Inc.	182,834	5,004,817	TDK Corp.	106,617	9,597,444
SCREEN Holdings Co., Ltd.	32,790	2,794,748	Teijin Ltd.	175,660	3,414,735
SCSK Corp.	10,090	464,356	Terumo Corp.	265,789	15,803,736
Secom Co., Ltd.	189,718	14,177,555	The 77 Bank Ltd.	45,593	1,015,975
Sega Sammy Holdings, Inc.	171,122	3,030,408	The Bank of Kyoto Ltd.	75,320	3,951,622
Seibu Holdings, Inc.	242,290	3,994,122	The Chiba Bank Ltd.	591,568	4,573,769
Seiko Epson Corp.	253,930	4,461,801	The Chugoku Bank Ltd.	212,867	2,398,170
Seino Holdings Co., Ltd.	110,802	2,090,700	The Chugoku Electric Power Co., Inc.	319,382	4,183,171

Sekisui Chemical Co., Ltd.	337,865	5,560,335	The Gunma Bank Ltd.	476,693	2,711,549
Sekisui House Ltd.	510,548	9,125,907	The Hachijuni Bank Ltd.	468,122	2,081,117
Seven & i Holdings Co., Ltd.	686,385	30,457,564	The Hiroshima Bank Ltd.	302,430	2,151,764
Seven Bank Ltd.	903,035	2,859,258	The Iyo Bank Ltd.	361,544	2,485,833
Sharp Corp. (a)	126,092	3,361,061	The Japan Steel Works Ltd.	39,953	1,128,959
Shikoku Electric Power Co., Inc.	163,630	2,143,177	The Kansai Electric Power Co., Inc.	684,513	9,866,514
Shima Seiki Manufacturing Ltd.	21,224	1,207,274	The San-In Godo Bank Ltd.	158,366	1,463,477
Shimadzu Corp.	231,114	6,392,356	The Shiga Bank Ltd.	263,542	1,389,936
Shimamura Co., Ltd.	27,784	2,843,740	The Shizuoka Bank Ltd.	609,648	5,897,557
Shimano, Inc.	69,800	9,887,450	The Yokohama Rubber Co., Ltd.	106,977	2,333,614
Shimizu Corp.	623,810	6,114,940	THK Co., Ltd.	125,656	4,475,942
Shin-Etsu Chemical Co., Ltd.	356,789	35,762,642	TIS, Inc.	93,891	4,424,704
Shinsei Bank Ltd.	159,497	2,525,057	Tobu Railway Co., Ltd.	208,582	6,479,491
Shionogi & Co., Ltd.	257,313	13,532,942	Toda Corp.	55,940	493,263
Shiseido Co., Ltd.	346,402	27,503,002	Toho Co., Ltd.	120,156	4,180,493
Shochiku Co., Ltd.	11,748	1,664,151	Toho Gas Co., Ltd.	99,173	3,135,526
Showa Denko K.K.	117,676	5,096,098	Tohoku Electric Power Co., Inc.	461,600	5,901,444
Showa Shell Sekiyu K.K.	232,644	3,100,635			
Skylark Co., Ltd. (a)	87,855	1,321,322			

Portfolio Holdings (

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			3,510,983,943		Republic of Korea 4.4%	
Netherlands 3.0%						
Aalberts Industries N.V.	64,181	3,136,087		Amorepacific Corp.	30,038	9,265,397
ABN AMRO Group N.V.	324,120	8,406,830		AMOREPACIFIC Group	25,885	3,025,660
Aegon N.V.	1,674,527	10,410,599		BGF Co., Ltd.	100,420	1,057,347
Akzo Nobel N.V.	231,951	20,333,801		BGF retail Co., Ltd.	6,742	1,141,440
Altice N.V., Class A *(a)	499,675	1,767,310		BNK Financial Group, Inc.	344,418	3,044,950
ArcelorMittal	523,383	16,923,172		Celltrion Healthcare Co., Ltd. *	47,351	4,383,904
ASML Holding N.V.	360,571	70,457,728		Celltrion, Inc. *	69,311	17,071,358
ASR Nederland N.V.	126,458	5,343,641		Cheil Worldwide, Inc.	46,165	847,968
Boskalis Westminster (a)	107,046	2,953,931		CJ CheilJedang Corp.	5,790	1,882,643
Gemalto N.V. *	75,213	4,402,097		CJ Corp.	6,762	928,407
Heineken Holding N.V.	101,552	9,874,517		CJ Logistics Corp. *	17,087	2,369,782
Heineken N.V.	210,594	21,052,566		Coway Co., Ltd.	50,246	4,069,276
ING Groep N.V.	3,430,524	49,887,435		Daelim Industrial Co., Ltd.	29,302	2,283,379
Koninklijke Ahold Delhaize N.V.	1,129,362	25,909,946		Daewoo Engineering & Construction Co., Ltd. *	133,372	798,042
Koninklijke DSM N.V.	158,173	15,727,235		DB Insurance Co., Ltd.	31,646	1,717,418
				DGB Financial Group, Inc.	52,268	501,854

Portfolio Holdings (

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Schwab International Equity ETF

Portfolio Holdings (Unaudited) continued

SECURITY	NUMBER OF SHARES	VALUE (\$)	SECURITY	NUMBER OF SHARES	VALUE (\$)
Banco Bilbao Vizcaya Argentaria S.A.	5,905,057	40,248,060	Trelleborg AB, B Shares	246,105	5,379,550
Banco de Sabadell S.A.	5,345,845	8,973,413	Volvo AB, B Shares	1,344,449	23,100,891
Banco Santander S.A.	14,062,222	75,508,209			343,959,468
Bankia S.A.	1,005,154	3,808,584			
Bankinter S.A.	627,879	6,042,217			
CaixaBank S.A.	3,204,957	13,602,805			
Cellnex Telecom SAU	153,456	3,888,894			
Corporacion Financiera Alba S.A.	32,318	1,859,832			
Distribuidora Internacional de Alimentacion S.A.	637,416	2,165,946			
Enagas S.A.	207,720	5,530,775			
Endesa S.A.	296,112	6,513,802			
Ferrovial S.A.	468,956	9,541,395			
Gas Natural SDG S.A.	296,106	7,255,077			
Grifols S.A.	329,538	9,693,674			
Grupo Catalana Occidente S.A.	13,903	613,455			
Iberdrola S.A.	4,977,716	35,281,274			
Industria de Diseno Textil S.A.	942,070	29,702,304			
Mapfre S.A.	961,552	2,909,311			
Mediaset Espana Comunicacion S.A.	124,632	1,121,382			
Merlin Properties Socimi S.A.	279,933	3,850,934			
Red Electrica Corp. S.A.	399,208	7,758,823			
Repsol S.A.	1,108,957	21,106,581			
Siemens Gamesa Renewable Energy S.A. (a)	226,665	3,480,629			
Telefonica S.A.	3,985,772	35,113,101			
Zardoya Otis S.A.	48,359	462,039			
		389,420,194			
Sweden 2.2%			Switzerland 6.5%		
Alfa Laval AB	264,022	6,582,837	ABB Ltd.	1,733,359	39,300,755
Arjo AB, B Shares	168,354	562,343	Adecco Group AG	144,064	8,663,476
Assa Abloy AB, B Shares	804,174	17,264,104	ams AG	49,859	4,316,955
Atlas Copco AB, A Shares	524,135	20,771,454	Aryzta AG *(a)	72,586	1,084,618
Atlas Copco AB, B Shares	360,788	13,031,622	Baloise Holding AG	41,544	6,110,530
Boliden AB	236,293	8,316,822	Banque Cantonale Vaudoise	3,596	2,809,204
Electrolux AB, Series B	181,335	4,467,826	Barry Callebaut AG	2,104	3,687,511
Essity AB, B Shares	498,469	12,642,759	Chocoladefabriken Lindt & Sprungli AG	964	11,593,154
Fastighets AB Balder, B Shares *	97,293	2,520,538	Cie Financiere Richemont S.A.	453,575	41,680,364
Gefinge AB, B Shares	168,354	1,629,079	Clariant AG *	215,639	5,216,047
Hennes & Mauritz AB, B Shares (a)	834,377	12,553,870	Credit Suisse Group AG *	2,209,368	33,755,170
Hexagon AB, B Shares	226,184	12,720,721	DKSH Holding AG	36,928	2,950,559
Husqvarna AB, B Shares	334,428	3,282,292	Dufry AG *	29,003	3,966,487
ICA Gruppen AB (a)	65,152	2,007,299	EMS-Chemie Holding AG	5,043	3,162,455
Industrivarden AB, A Shares	226,732	4,944,527	Flughafen Zuerich AG	10,888	2,290,345
Industrivarden AB, C Shares	181,234	3,800,462	Geberit AG	34,290	14,851,675
Investor AB, B Shares	384,600	15,921,030	Georg Fischer AG	3,280	4,253,891
Kinnevik AB, B Shares	184,971	6,433,992	Givaudan S.A.	7,519	16,787,921
L E Lundbergfortagen AB, B Shares	41,707	1,344,945	Helvetia Holding AG	6,667	3,773,965
Lundin Petroleum AB	184,665	5,846,251	Julius Baer Group Ltd. *	207,071	12,111,263
			Kuehne & Nagel International AG	46,160	6,977,292
			LafargeHolcim Ltd. *	442,357	22,696,050
			Logitech International S.A.	156,091	6,385,902
			Lonza Group AG *	65,795	17,648,399
			Nestle S.A.	2,747,636	207,882,378
			Novartis AG	1,930,793	143,292,297
			OC Oerlikon Corp. AG *	111,207	1,800,850
			Pargesa Holding S.A.	23,080	2,022,523
			Partners Group Holding AG	15,619	11,311,899
			PSP Swiss Property AG	37,349	3,430,592
			Roche Holding AG	619,674	133,030,412
			Roche Holding AG, Bearer Shares	23,595	5,155,331
			Schindler Holding AG	53,463	11,204,468
			SGS S.A.	4,616	11,968,451
			Sika AG	1,801	14,417,526
			Sonova Holding AG	50,776	8,883,605
			Straumann Holding AG	9,541	6,303,407
			Sulzer AG	13,619	1,565,402
			Swiss Life Holding AG *	27,935	9,547,513
			Swiss Prime Site AG *	69,240	6,476,063
			Swiss Re AG	267,800	23,203,340
			Swisscom AG	18,853	8,430,250
			Temenos AG *	52,675	7,822,755
			The Swatch Group AG	80,104	16,761,830

Nordea Bank AB	2,761,050	26,510,982	UBS Group AG *	3,092,137	46,707,593
Saab AB, Class B	32,851	1,354,703	Vifor Pharma AG	39,878	6,204,191
Sandvik AB	962,886	16,680,997	Zurich Insurance Group AG	130,438	38,769,183
Securitas AB, B Shares	305,827	4,920,685			1,002,265,847
Skandinaviska Enskilda Banken AB, A Shares	1,228,262	11,048,058			
Skanska AB, B Shares	346,492	6,369,439	United Kingdom 15.9%		
SKF AB, B Shares	379,846	7,365,357	3i Group plc	951,926	12,071,470
Svenska Cellulosa AB SCA, B Shares	574,727	6,356,572	Admiral Group plc	166,836	4,274,619
Svenska Handelsbanken AB, A Shares	1,315,855	14,401,593	Anglo American plc	876,211	20,954,109
Swedbank AB, A Shares	924,675	19,191,427	Antofagasta plc	365,521	5,128,885
Swedish Match AB	177,709	8,410,879	Ashmore Group plc	477,535	2,339,662
Tele2 AB, B Shares	420,056	5,131,973	Ashtead Group plc	436,250	13,531,371
Telefonaktiebolaget LM Ericsson, B Shares	2,674,070	19,365,866	Associated British Foods plc	306,495	10,807,702
Telia Co. AB	2,505,033	11,725,723	AstraZeneca plc	1,108,220	80,604,575
			Auto Trader Group plc	993,451	4,661,147
			Aviva plc	3,602,444	24,485,682
			B&M European Value Retail S.A.	561,401	3,010,525
			Babcock International Group plc	245,401	2,720,103

Schwab International Equity ETF

Portfolio Holdings (Unaudited) continued

SECURITY	NUMBER OF SHARES	VALUE (\$)	SECURITY	NUMBER OF SHARES	VALUE (\$)
BAE Systems plc	2,821,632	24,006,955	Melrose Industries plc	1,674,857	5,259,613
Barclays plc	15,483,528	40,637,689	Merlin Entertainments plc	573,425	2,798,788
Barratt Developments plc	916,076	6,650,740	Micro Focus International plc	392,747	6,966,379
Bellway plc	104,828	4,579,439	Mondi plc	309,525	8,603,957
Berkeley Group Holdings plc	116,734	6,595,405	National Grid plc	2,950,836	32,719,792
BHP Billiton plc	1,844,290	42,431,490	Next plc	121,431	9,371,771
BP plc	17,026,910	130,571,544	NMC Health plc	82,146	3,852,001
British American Tobacco plc	2,035,916	104,814,813	Old Mutual plc	4,655,640	14,855,684
BT Group plc	7,400,532	20,177,575	Paddy Power Betfair plc	74,720	9,057,729
Bunzl plc	328,944	10,023,549	Pearson plc	699,560	8,392,724
Burberry Group plc	382,274	10,524,448	Pennon Group plc	375,193	3,728,405
Capita plc	1,481,150	2,667,604	Persimmon plc	254,893	9,605,395
Capital & Counties Properties plc	713,912	2,890,751	Polymetal International plc	218,405	1,990,171
Carnival plc	163,032	10,493,323	Prudential plc	2,281,333	54,975,756
Centrica plc	4,950,219	9,610,451	Randgold Resources Ltd.	83,530	6,633,388
Cobham plc *	2,110,114	3,495,742	Reckitt Benckiser Group plc	560,604	42,975,224
Coca-Cola HBC AG *	197,025	6,737,807	RELX plc	918,415	20,195,031
Compass Group plc	1,376,551	29,627,887	Rentokil Initial plc	1,561,320	7,117,760
ConvaTec Group plc	1,302,679	4,016,313	Rightmove plc	78,811	5,151,210
CRH plc	729,903	26,854,951	Rio Tinto plc	1,026,930	57,938,971
Croda International plc	122,443	7,595,744	Rolls Royce Holdings plc C Shares *(b)	103,994,481	138,380
CYBG plc	886,848	3,386,844	Rolls-Royce Holdings plc *	1,510,164	16,570,344
DCC plc	74,401	7,142,976	Royal Bank of Scotland Group plc *	2,587,269	9,471,009
Derwent London plc	80,047	3,205,024	Royal Dutch Shell plc, A Shares	4,060,308	140,852,348
Diageo plc	2,123,813	78,069,724	Royal Dutch Shell plc, B Shares	3,315,009	118,085,661
Direct Line Insurance Group plc	1,237,864	5,888,614	Royal Mail plc	886,977	6,007,506
Dixons Carphone plc	905,204	2,228,344	RPC Group plc	328,539	3,457,146
DS Smith plc	822,299	6,050,886	RSA Insurance Group plc	865,081	7,503,005
easyJet plc	195,439	4,444,443	Schroders plc	108,244	4,662,412
Evraz plc	418,276	2,843,007	Segro plc	909,352	7,920,856
Experian plc	778,413	19,074,180	Severn Trent plc	217,820	5,764,964
Ferguson plc	228,496	17,762,506	Shire plc	793,763	43,305,074
Fresnillo plc	144,465	2,553,808	Sky plc	912,633	16,357,911
G4S plc	1,657,530	5,952,897	Smith & Nephew plc	784,720	14,289,716
GKN plc (b)	1,483,661	9,473,167	Smiths Group plc	397,946	9,322,325
GlaxoSmithKline plc	4,241,529	86,014,464	Smurfit Kappa Group plc	225,715	9,262,727
Glencore plc *	10,346,032	51,219,957	Spirax-Sarco Engineering plc	55,452	4,560,052
Halma plc	408,735	7,342,428	SSE plc	925,962	16,849,405
Hammerson plc	870,680	6,337,383	St. James's Place plc	426,133	6,759,048
Hargreaves Lansdown plc	212,336	5,388,134	Standard Chartered plc	2,383,015	23,928,069
Hikma Pharmaceuticals plc	143,421	2,580,201	Standard Life Aberdeen plc	2,425,191	11,310,923
Hiscox Ltd.	230,073	4,598,325	Tate & Lyle plc	416,600	3,816,139
Howden Joinery Group plc	537,502	3,584,720	Taylor Wimpey plc	2,835,805	7,175,246
HSBC Holdings plc	17,798,978	170,668,513	Tesco plc	8,531,948	27,894,427
IMI plc	300,491	4,638,243	The British Land Co. plc	965,162	8,707,510
Imperial Brands plc	839,275	30,264,790	The Sage Group plc	1,027,126	9,053,325
Inchcape plc	453,241	4,411,717	The Weir Group plc	198,591	5,789,833
Informa plc	784,992	8,193,452	Travis Perkins plc	226,184	4,049,577
Inmarsat plc	444,469	2,215,508	TUI AG	394,130	9,162,131
InterContinental Hotels Group plc	159,902	10,242,927	Unilever plc	1,035,668	57,143,430

International Consolidated Airlines Group S.A.	878,249	7,953,782	United Utilities Group plc	632,949	6,534,052
Intertek Group plc	141,555	10,295,772	Vodafone Group plc	23,714,576	60,530,370
Intu Properties plc	997,056	2,641,526	Whitbread plc	171,410	9,613,860
Investec plc	569,256	4,208,564	William Hill plc	836,885	3,563,525
ITV plc	3,264,876	7,064,010	Wm Morrison Supermarkets plc	1,783,476	5,833,285
J Sainsbury plc	1,459,036	6,179,691	WPP plc	1,101,473	18,064,455
John Wood Group plc	556,065	4,961,959			2,458,367,387
Johnson Matthey plc	167,662	7,837,488	Total Common Stock		
Just Eat plc *	508,301	5,701,808	(Cost \$13,702,300,709)		15,274,406,007
KAZ Minerals plc *	190,036	2,561,589			
Kingfisher plc	2,115,880	8,592,898			
Land Securities Group plc	679,227	8,401,854			
Legal & General Group plc	5,383,387	19,326,875			
Lloyds Banking Group plc	61,888,033	52,054,293			
London Stock Exchange Group plc	279,400	16,644,762			
Marks & Spencer Group plc	1,504,816	5,686,772			
Mediclinic International plc	342,335	2,783,278			
Meggitt plc	702,973	4,599,419			

PREFERRED STOCK 0.7% OF NET ASSETS

Germany 0.5%

Bayerische Motoren Werke AG	43,027	3,764,394
Fuchs Petrolub SE	60,599	3,173,271
Henkel AG & Co. KGaA	161,737	19,946,251
Porsche Automobil Holding SE	147,712	10,876,517

Schwab International Equity ETF

Portfolio Holdings (Unaudited) continued

SECURITY	NUMBER OF SHARES	VALUE (\$)
Sartorius AG	25,369	3,710,537
Volkswagen AG	157,727	29,631,417
		71,102,387

Italy 0.0%

Intesa Sanpaolo S.p.A. - RSP	969,476	2,914,048
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Republic of Korea 0.2%

Amorepacific Corp.	8,000	1,205,993
Hyundai Motor Co., Ltd.	6,596	547,041
Hyundai Motor Co., Ltd. 2nd	43,884	3,847,152
LG Chem Ltd.	1,582	288,384
LG Household & Health Care Ltd.	708	481,436
Samsung Electronics Co., Ltd.	751,385	28,230,523
		34,600,529

Spain 0.0%

Grifols S.A., B Shares	185,720	4,049,654
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Total Preferred Stock (Cost \$97,306,069)

112,666,618

RIGHTS 0.0% OF NET ASSETS

Netherlands 0.0%

Altice N.V., Class A expires 06/04/18 *(a)(b)	492,655	3,594,242
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Spain 0.0%

Ferrovial S.A. expires 05/31/18 *	460,544	167,729
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Total Rights

(Cost \$3,680,677)		3,761,971
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SECURITY	NUMBER OF SHARES	VALUE (\$)
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OTHER INVESTMENT COMPANIES 0.5% OF NET ASSETS

United States 0.5%

Money Market Fund 0.2%

State Street Institutional U.S. Government Money Market Fund, Premier Class 1.67% (c)	27,222,412	27,222,412
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Securities Lending Collateral 0.3%

Wells Fargo Government Money Market Fund, Select Class 1.67% (c)	56,174,369	56,174,369
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Total Other Investment Companies

(Cost \$83,396,781)		83,396,781
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	NUMBER OF CONTRACTS	NOTIONAL AMOUNT (\$)	CURRENT VALUE/ UNREALIZED DEPRECIATION (\$)
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FUTURES CONTRACTS

Long

MSCI EAFE Index, e- mini, expires 06/15/ 18	745	74,015,750	(1,294,062)
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* Non-income producing security.

(a) All or a portion of this security is on loan. Securities on loan were valued at \$53,386,195.

(b) Fair-valued by management in accordance with procedures approved by the fund's Board of Trustees.

(c) The rate shown is the 7-day yield.

ADR American Depositary Receipt

—

CVA Dutch Certificate

—

GDR Global Depositary Receipt

—

REIT Real Estate Investment Trust

—

RSP Risparmio (Convertible Savings Shares)

—

Schwab International Equity ETF

Portfolio Holdings (Unaudited) continued

The following is a summary of the inputs used to value the fund's investments as of May 31, 2018:

DESCRIPTION	QUOTED PRICES IN ACTIVE MARKETS FOR IDENTICAL ASSETS (LEVEL 1)	OTHER SIGNIFICANT OBSERVABLE INPUTS (LEVEL 2)	SIGNIFICANT UNOBSERVABLE INPUTS (LEVEL 3)	TOTAL
Assets				
Common Stock ¹	\$11,579,707,497	\$—	\$—	\$11,579,707,497
Hong Kong	532,437,900	—	4,125,005	536,562,905
Portugal	21,068,234	—	— *	21,068,234
Republic of Korea	674,303,377	—	4,396,607 *	678,699,984
United Kingdom	2,448,755,840	—	9,611,547	2,458,367,387
Preferred Stock ¹	112,666,618	—	—	112,666,618
Rights ¹	167,729	—	—	167,729
Netherlands	—	—	3,594,242	3,594,242
Other Investment Companies ¹	83,396,781	—	—	83,396,781
Liabilities				
Futures Contracts ²	(1,294,062)	—	—	(1,294,062)
Total	\$15,451,209,914	\$—	\$21,727,401	\$15,472,937,315

* Level 3 amount shown includes securities determined to have no value at May 31, 2018.

¹ As categorized in Portfolio Holdings.

² Futures contracts are valued at unrealized appreciation or depreciation.

The fund's policy is to recognize transfers between Level 1, Level 2 and Level 3 as of the beginning of the fiscal year. There were transfers between Level 1 and Level 3 for the period ended May 31, 2018. Transfers from Level 1 to Level 3 were the result of fair valued securities for which no quoted market price was available. Transfers from Level 3 to Level 1 were the result of securities no longer being fair valued due to the availability of quoted market prices. There were no transfers between Level 1 and Level 2 for the period ended May 31, 2018. Fund investments in underlying mutual funds are classified as Level 1, without consideration to the classification level of the investments held by the underlying mutual funds, which could be Level 1, Level 2 or Level 3.

Schwab Strategic Trust

Schwab International Small-Cap Equity ETF™

Portfolio Holdings as of May 31, 2018 (Unaudited)

The following are the portfolio holdings as of the report date. For more information, please refer to the fund's semiannual or annual shareholder reports.

SECURITY	NUMBER OF SHARES	VALUE (\$)	SECURITY	NUMBER OF SHARES	VALUE (\$)
COMMON STOCK 99.0% OF NET ASSETS					
Australia 5.9%					
Abacus Property Group	351,266	1,020,616	GDI Property Group	257,536	256,247
Accent Group Ltd.	247,561	297,834	Genworth Mortgage Insurance Australia Ltd.	274,472	508,814
Afterpay Touch Group Ltd. *(a)	144,058	852,392	Gold Road Resources Ltd. *	844,586	482,487
Ainsworth Game Technology Ltd.	185,677	162,971	GrainCorp Ltd., Class A	223,267	1,353,169
Altium Ltd.	109,181	1,728,239	Greencross Ltd.	101,139	344,371
APN Outdoor Group Ltd.	159,027	684,665	Growthpoint Properties Australia Ltd.	168,924	453,748
Appen Ltd.	89,180	688,951	GWA Group Ltd.	261,120	705,348
ARB Corp., Ltd.	68,868	1,119,301	Highfield Resources Ltd. *(a)	308,327	181,971
Ardent Leisure Group	475,581	719,697	Hotel Property Investments	65,030	159,916
Arena REIT	271,102	449,233	HT&E Ltd.	246,550	442,128
Asaleo Care Ltd.	426,794	427,887	IDP Education Ltd.	119,697	876,705
Ausdrill Ltd.	310,630	594,647	Independence Group NL	486,265	1,780,793
Australian Agricultural Co., Ltd. *(a)	515,467	491,435	Infigen Energy *	624,326	351,935
Australian Pharmaceutical Industries Ltd.	422,583	433,258	Ingenia Communities Group	204,637	414,967
Automotive Holdings Group Ltd.	260,295	547,527	Inghams Group Ltd.	214,394	642,396
Aventus Retail Property Fund Ltd.	360,616	608,478	Investa Office Fund	521,519	1,992,767
Aveo Group	441,798	862,459	InvoCare Ltd.	119,680	1,195,338
Bapcor Ltd.	252,271	1,278,902	IPH Ltd.	105,363	358,753
Beach Energy Ltd.	1,890,183	2,345,539	IRESS Ltd.	143,080	1,120,506
Bega Cheese Ltd. (a)	139,978	767,879	Jacana Minerals Ltd. *(b)	8,715	—
Bellamy's Australia Ltd. *	67,661	906,164	Japara Healthcare Ltd.	237,130	334,627
Bingo Industries Ltd.	224,486	456,916	JB Hi-Fi Ltd.	111,880	2,030,850
Blackmores Ltd. (a)	13,260	1,529,959	Karoon Gas Australia Ltd. *	249,014	207,258
Blue Sky Alternative Investments Ltd. (a)	62,309	122,580	Kidman Resources Ltd. *	291,411	496,116
Breville Group Ltd.	141,251	1,241,917	Link Administration Holdings Ltd.	449,171	2,331,476
Brickworks Ltd.	66,635	785,534	Liquefied Natural Gas Ltd. *(a)	422,473	140,652
BWP Trust	511,888	1,239,424	Lynas Corp., Ltd. *	548,948	1,005,175
BWX Ltd. (a)	93,370	426,716	MACA Ltd.	190,572	168,710
Cardno Ltd. *	226,863	220,578	Mayne Pharma Group Ltd. *(a)	1,378,866	808,572
carsales.com Ltd.	218,193	2,415,351	McMillan Shakespeare Ltd.	68,419	877,489
Centuria Industrial REIT	210,826	411,565	Mesoblast Ltd. *(a)	364,549	422,029
Charter Hall Group	492,113	2,371,916	Mineral Resources Ltd.	129,655	1,812,952
Charter Hall Long Wale REIT	149,591	475,390	Monadelphous Group Ltd.	86,604	950,825
Charter Hall Retail REIT	353,020	1,127,215	Mount Gibson Iron Ltd.	657,551	211,453
Clean TeQ Holdings Ltd. *	478,078	370,781	Myer Holdings Ltd. (a)	921,884	299,944
Cleanaway Waste Management Ltd.	1,323,637	1,632,494	MYOB Group Ltd.	432,679	919,956
Collins Foods Ltd.	74,146	309,686	Nanosonics Ltd. *	312,551	629,068
Corporate Travel Management Ltd.	78,882	1,469,471	Navitas Ltd.	312,747	1,043,582
Costa Group Holdings Ltd.	270,448	1,573,639	New South Resources Ltd. *	491,381	589,308
Credit Corp. Group Ltd.	48,582	697,329	NEXTDC Ltd. *	247,100	1,400,392
			nib Holdings Ltd.	462,765	1,915,327
			Nine Entertainment Co. Holdings Ltd.	632,259	1,152,941
			Northern Star Resources Ltd.	575,389	2,729,758

Cromwell Property Group	1,451,461	1,191,599	NRW Holdings Ltd. *	278,287	285,317
Dacian Gold Ltd. *	134,939	294,053	OFX Group Ltd.	151,326	208,391
Eclix Group Ltd.	303,953	791,152	oOh!media Ltd.	134,606	534,711
Elders Ltd.	108,062	723,621	Orocobre Ltd. *(a)	214,656	920,918
Emeco Holdings Ltd. *	2,241,638	593,647	Pact Group Holdings Ltd.	191,917	821,911
Estia Health Ltd.	276,730	684,698	Pendal Group Ltd.	225,537	1,663,863
Evolution Mining Ltd.	1,025,337	2,529,177	Perseus Mining Ltd. *	684,443	230,458
FlexiGroup Ltd.	355,544	597,230	Pilbara Minerals Ltd. *(a)	1,332,131	927,320
Folkestone Education Trust	263,766	524,892	Premier Investments Ltd.	91,602	1,101,346
G.U.D. Holdings Ltd.	95,864	934,983	Primary Health Care Ltd.	458,605	1,301,263
G8 Education Ltd. (a)	396,686	747,380	Qube Holdings Ltd.	1,189,892	2,106,776
Galaxy Resources Ltd. *(a)	390,474	1,031,128	Quintis Ltd. *(a)(b)	227,692	—
Gateway Lifestyle	356,941	486,143	RCR Tomlinson Ltd.	124,451	322,989

Schwab International Small-Cap Equity ETF

Portfolio Holdings (Unaudited) continued

SECURITY	NUMBER OF SHARES	VALUE (\$)	SECURITY	NUMBER OF SHARES	VALUE (\$)
Regis Healthcare Ltd.	84,057	235,962	Belgium 1.3%		
Regis Resources Ltd.	447,535	1,605,094	Aedifica S.A.	18,415	1,743,311
Reliance Worldwide Corp., Ltd.	442,967	1,927,233	AGFA-Gevaert N.V. *	178,725	639,646
Reliance Worldwide Corp., Ltd. *(b)(c)	223,721	973,351	Barco N.V.	10,696	1,323,456
Resolute Mining Ltd.	561,701	527,014	Befimmo S.A.	19,321	1,204,352
Retail Food Group Ltd. (a)	160,634	99,666	Bekaert S.A.	35,298	1,318,507
Rural Funds Group	297,265	479,091	Cie d'Entreprises CFE	7,146	899,216
Sandfire Resources NL	160,526	1,055,505	Cofinimmo S.A.	19,312	2,391,801
Saracen Mineral Holdings Ltd. *	823,497	1,345,894	D'leteren S.A. N.V.	22,708	981,821
Select Harvests Ltd.	92,411	485,963	Econocom Group S.A. N.V.	126,196	779,262
Senex Energy Ltd. *	1,090,131	334,063	Elia System Operator S.A. N.V.	26,417	1,671,341
Seven Group Holdings Ltd.	107,025	1,600,174	Euronav N.V.	131,323	1,207,951
Seven West Media Ltd.	737,044	457,301	EVS Broadcast Equipment S.A.	20,767	498,159
SG Fleet Group Ltd.	131,700	360,736	Gimv N.V.	17,366	1,031,811
Sigma Healthcare Ltd.	1,095,488	650,687	Ion Beam Applications *	21,574	567,129
Sirtex Medical Ltd.	51,249	1,140,060	KBC Ancora	31,377	1,756,600
SmartGroup Corp., Ltd.	63,539	542,306	Kinepolis Group N.V.	12,504	818,831
Southern Cross Media Group Ltd.	877,841	860,163	Melexis N.V.	17,361	1,737,766
SpeedCast International Ltd.	210,770	958,470	Nyrstar N.V. *(a)	81,479	471,177
St. Barbara Ltd.	494,220	1,787,489	Ontex Group N.V.	75,367	2,049,838
Starpharma Holdings Ltd. *	336,539	300,478	Orange Belgium S.A.	31,763	625,859
Steadfast Group Ltd.	607,977	1,288,072	Tessenderlo Group S.A. *	29,833	1,170,088
Super Retail Group Ltd.	153,245	984,440	Van de Velde N.V.	9,482	363,595
Superloop Ltd.	175,220	311,564	Warehouses De Pauw SCA	16,022	1,989,944
Syrah Resources Ltd. *(a)	261,730	623,820			27,241,461
Tassal Group Ltd.	191,871	596,686			
Technology One Ltd.	168,690	548,849	Canada 15.7%		
The Reject Shop Ltd.	8,962	44,891	Advantage Oil & Gas Ltd. *	188,522	562,427
Village Roadshow Ltd. *	99,466	173,100	Aecon Group, Inc.	61,472	709,876
Virgin Australia International Holdings Ltd. *(b)	424,000	—	Air Canada *	68,682	1,216,178
Viva Energy REIT	389,935	604,841	Alacer Gold Corp. *	319,201	585,645
Washington H Soul Pattinson & Co., Ltd.	109,211	1,613,852	Alamos Gold, Inc., Class A	356,619	1,971,136
Webjet Ltd. (a)	109,805	1,036,888	Algonquin Power & Utilities Corp.	399,328	3,887,999
Western Areas Ltd.	235,679	602,744	Allied Properties Real Estate Investment Trust	87,847	2,878,797
Westgold Resources Ltd. *	284,218	363,441	AltaGas Ltd. (a)	160,509	3,149,055
WiseTech Global Ltd. (a)	79,695	886,428	Aphria, Inc. *(a)	130,452	1,158,501
WPP AUNZ Ltd.	313,131	238,115	Artis Real Estate Investment Trust	163,209	1,694,747
		121,166,751	Atco Ltd., Class I	69,541	2,112,713
Austria 1.0%			ATS Automation Tooling Systems, Inc. *	81,096	1,267,203
Agrana Beteiligungs AG	1,263	141,533	Aurora Cannabis, Inc. *(a)	429,060	2,689,067
BUWOG AG *	29,942	1,014,985	B2Gold Corp. *	895,540	2,450,792
CA Immobilien Anlagen AG	68,382	2,397,862	Baytex Energy Corp. *	237,042	995,898
DO & Co. AG	7,683	452,005	Birchcliff Energy Ltd.	226,831	799,119
EVN AG	30,911	610,514	Boardwalk Real Estate Investment Trust (a)	34,693	1,270,098
Flughafen Wien AG	3,566	136,741	Bombardier, Inc., B Shares *	2,069,653	7,785,929
IMMOFINANZ AG *	910,089	2,190,559	CAE, Inc.	261,252	5,500,148
Kapsch TrafficCom AG	4,305	185,933	Cameco Corp.	375,056	3,877,198
			Canadian Apartment Properties REIT	139,404	4,380,286

Lenzing AG	13,598	1,516,660	Canadian Western Bank	83,097	2,161,342
Mayr Melnhof Karton AG	8,238	1,178,948	Canfor Corp. *	68,200	1,707,103
Oesterreichische Post AG	33,145	1,539,868	Canopy Growth Corp. *(a)	153,600	4,350,342
Palfinger AG	3,766	142,872	Capital Power Corp. (a)	105,328	2,030,723
Porr AG	8,667	319,697	Cascades, Inc.	70,254	676,436
S IMMO AG	60,187	1,187,331	CCL Industries, Inc., Class B	136,808	6,767,630
Schoeller-Bleckmann Oilfield Equipment AG	11,156	1,407,721	Celestica, Inc. *	146,259	1,760,024
Semperit AG Holding	12,136	251,878	Centerra Gold, Inc. *	206,288	1,082,964
Strabag SE	14,797	620,084	CES Energy Solutions Corp.	259,661	1,072,913
UNIQA Insurance Group AG	104,199	1,229,694	Chartwell Retirement Residences	190,757	2,135,208
Verbund AG	35,897	1,165,729	China Gold International Resources Corp., Ltd. *	255,888	504,990
Wienerberger AG	113,843	3,032,525	Choice Properties Real Estate Investment Trust	146,152	1,301,307
Zumtobel Group AG	29,984	247,802	Cineplex, Inc.	64,449	1,421,435
		20,970,941	Cogeco Communications, Inc.	12,096	634,546
			Colliers International Group, Inc.	34,313	2,474,282
			Cominar Real Estate Investment Trust	154,441	1,446,545

Schwab International Small-Cap Equity ETF

Portfolio Holdings (Unaudited) continued

SECURITY	NUMBER OF SHARES	VALUE (\$)	SECURITY	NUMBER OF SHARES	VALUE (\$)
Corus Entertainment, Inc., B Shares	107,161	514,657	Osisko Gold Royalties Ltd.	153,430	1,569,547
Cott Corp.	135,746	2,137,905	Pan American Silver Corp.	140,680	2,485,650
Detour Gold Corp. *	174,560	1,379,309	Paramount Resources Ltd., A Shares *	70,661	863,380
Dorel Industries, Inc., Class B	25,146	425,497	Parex Resources, Inc. *	145,790	2,631,008
Dream Global Real Estate Investment Trust	145,682	1,671,098	Parkland Fuel Corp.	128,123	3,123,072
Dream Office Real Estate Investment Trust	69,809	1,332,463	Pason Systems, Inc.	77,582	1,203,322
ECN Capital Corp.	358,072	996,485	Peyto Exploration & Development Corp.	159,535	1,302,402
Eldorado Gold Corp. *	684,900	776,136	PrairieSky Royalty Ltd.	203,171	4,186,525
Element Fleet Management Corp.	375,758	1,572,900	Precision Drilling Corp. *	253,884	876,812
Emera, Inc.	59,840	1,868,270	Premium Brands Holdings Corp.	30,995	2,772,633
Empire Co., Ltd., A Shares	167,352	3,220,094	Pretium Resources, Inc. *	149,511	1,081,108
Enbridge Income Fund Holdings, Inc.	124,653	2,726,184	ProMetic Life Sciences, Inc. *(a)	653,400	397,923
Endeavour Mining Corp. *	65,794	1,140,693	Quebecor, Inc., Class B	155,091	2,990,153
Enercare, Inc.	112,381	1,491,829	Raging River Exploration, Inc. *	213,367	1,266,517
Enerflex Ltd.	90,007	1,017,887	Ritchie Bros. Auctioneers, Inc.	103,308	3,519,257
Enerplus Corp.	231,804	2,832,326	Russel Metals, Inc.	63,188	1,427,721
Enghouse Systems Ltd.	18,488	953,902	Secure Energy Services, Inc.	161,824	980,525
Ensign Energy Services, Inc.	189,293	856,576	SEMAFO, Inc. *	328,386	893,619
Extencare, Inc.	108,264	615,098	Seven Generations Energy Ltd., A Shares *	288,238	3,728,518
Finning International, Inc.	162,264	4,034,084	ShawCor Ltd.	69,414	1,382,180
First Capital Realty, Inc.	132,610	2,148,830	Sierra Wireless, Inc. *	34,725	570,452
First Majestic Silver Corp. *(a)	165,632	1,173,418	SmartCentres Real Estate Investment Trust	107,636	2,441,143
First National Financial Corp.	11,897	251,935	SSR Mining, Inc. *	120,441	1,232,078
First Quantum Minerals Ltd.	663,105	10,402,549	Stantec, Inc.	108,538	2,736,878
FirstService Corp.	29,371	2,065,842	Stella-Jones, Inc.	39,232	1,415,098
Genworth MI Canada, Inc.	34,542	1,068,054	Superior Plus Corp.	141,585	1,350,144
Gibson Energy, Inc.	142,802	1,959,509	Tahoe Resources, Inc.	280,602	1,468,769
Gildan Activewear, Inc.	216,556	6,268,638	TFI International, Inc.	83,012	2,519,413
Gran Tierra Energy, Inc. *	371,309	1,207,928	The Descartes Systems Group, Inc. *	76,982	2,296,048
Granite Real Estate Investment Trust	43,532	1,727,924	The North West Co., Inc.	55,050	1,190,798
Great Canadian Gaming Corp. *	55,717	2,238,215	The Stars Group, Inc. *	123,962	4,195,137
H&R Real Estate Investment Trust	262,726	4,093,195	TMX Group Ltd.	51,495	3,227,766
Home Capital Group, Inc. *(a)	64,786	703,197	TORC Oil & Gas Ltd.	138,287	828,315
Hudbay Minerals, Inc.	234,678	1,506,990	Torex Gold Resources, Inc. *	82,133	801,576
Hudson's Bay Co. (a)	94,076	699,116	Toromont Industries Ltd.	78,168	3,507,678
IAMGOLD Corp. *	459,768	2,870,892	TransAlta Corp.	276,435	1,421,386
Industrial Alliance Insurance & Financial Services, Inc.	102,069	4,170,257	TransAlta Renewables, Inc.	75,098	713,234
Innergex Renewable Energy, Inc.	102,914	1,078,169	Transcontinental, Inc., Class A	67,279	1,515,489
Ivanhoe Mines Ltd., Class A *	617,826	1,557,424	Vermilion Energy, Inc.	102,491	3,590,977
Just Energy Group, Inc.	134,265	497,853	West Fraser Timber Co., Ltd.	71,864	5,220,278
Kelt Exploration Ltd. *	145,248	959,586	Westshore Terminals Investment Corp.	55,100	976,950
Keyera Corp.	186,506	5,226,251	Whitecap Resources, Inc.	360,324	2,608,266
Kinaxis, Inc. *	27,266	1,792,090	Winpak Ltd.	30,405	1,035,767
Kinross Gold Corp. *	1,181,637	4,263,075	WSP Global, Inc.	102,070	5,364,734
Kirkland Lake Gold Ltd.	181,500	3,335,615	Yamana Gold, Inc.	893,249	2,596,014
Laurentian Bank of Canada	33,161	1,155,471			
Linamar Corp.	43,620	2,183,018			
Lundin Mining Corp.	605,737	3,796,363			
					321,791,576
			Denmark 1.7%		

Maple Leaf Foods, Inc.	75,677	1,762,996	ALK-Abello A/S *	6,686	1,082,082
Martinrea International, Inc.	88,922	1,065,940	Alm Brand A/S	77,117	780,053
Maxar Technologies Ltd.	56,991	2,723,899	Ambu A/S, Class B	133,959	4,020,945
MEG Energy Corp. *	248,135	1,775,126	Bang & Olufsen A/S *	32,500	699,281
Methanex Corp.	79,498	5,428,564	Bavarian Nordic A/S *(a)	38,600	1,186,472
Morguard Real Estate Investment Trust	36,572	372,994	D/S Norden A/S *(a)	22,537	420,235
Mullen Group Ltd.	93,070	1,074,768	Dfds A/S	26,829	1,592,098
Nevsun Resources Ltd.	322,207	1,025,836	FLSmidth & Co. A/S	47,490	3,178,636
New Gold, Inc. *	525,154	1,218,558	GN Store Nord A/S	126,098	4,807,368
NFI Group, Inc.	53,235	2,231,257	Matas A/S	36,802	376,299
Norbord, Inc.	44,980	1,874,860	Nilfisk Holding A/S *	26,118	1,187,824
Northland Power, Inc.	111,122	2,049,915	NKT A/S *(a)	26,118	742,185
Northview Apartment Real Estate Investment Trust	49,918	1,053,619	Royal Unibrew A/S	52,245	3,744,339
NOVAGOLD RESOURCES, Inc. *	264,629	1,279,081	Scandinavian Tobacco Group A/S, Class A	62,188	917,233
NuVista Energy Ltd. *	168,332	1,213,309	Schouw & Co. A/S	12,423	1,116,337
Obsidian Energy Ltd. *(a)	521,831	591,344	SimCorp A/S	36,972	2,988,931
OceanaGold Corp.	579,500	1,425,073	Solar A/S, B Shares	6,070	387,434
Onex Corp.	99,581	7,144,622	Spar Nord Bank A/S	81,977	889,636
Open Text Corp.	244,875	8,538,156			

Schwab International Small-Cap Equity ETF

Portfolio Holdings (Unaudited) continued

SECURITY	NUMBER OF SHARES	VALUE (\$)
Sydbank A/S	64,456	2,183,390
Topdanmark A/S	41,801	1,874,852
		34,175,630

Finland 1.4%

Amer Sports Oyj *	111,533	3,593,311
Cargotec Oyj, B Shares	39,063	1,999,938
Caverion Oyj *	102,912	862,527
Citycon Oyj	409,537	904,953
Cramo Oyj	33,142	742,784
DNA Oyj	46,907	1,102,756
F-Secure Oyj	106,895	480,397
Finnair Oyj	54,721	678,361
Kemira Oyj	78,123	1,014,066
Konecranes Oyj	62,491	2,610,728
Metsa Board Oyj	176,380	2,014,617
Oriola Corp., B Shares	114,883	397,615
Outokumpu Oyj	287,976	1,813,889
Outotec Oyj *	151,382	1,410,485
Raisio Oyj, V Shares	110,899	468,618
Ramirent Oyj	78,565	814,375
Sanoma Oyj	82,716	848,230
Tieto Oyj	78,011	2,713,654
Uponor Oyj	56,589	922,807
Valmet Oyj	128,527	2,361,465
YIT Oyj	119,291	718,521
		28,474,097

France 2.6%

Albioma S.A.	19,106	444,710
Alten S.A.	27,154	2,732,269
Altran Technologies S.A. (a)	232,488	3,430,283
Beneteau S.A.	33,280	717,129
Boiron S.A.	4,297	351,112
Bonduelle S.C.A.	16,346	624,892
Bourbon Corp. (a)	29,690	190,614
Carmila S.A.	11,105	316,294
Coface S.A. *	98,967	1,051,270
DBV Technologies S.A. *	22,166	1,001,855
Derichebourg S.A.	79,126	479,368
Direct Energie (a)	7,312	362,067
Eramet	8,510	1,491,051
Etablissements Maurel et Prom *	66,936	444,585
Euronext N.V.	68,147	4,327,410
Europcar Groupe S.A.	108,124	1,122,035
FFP	6,388	769,533
Fnac Darty S.A. *	17,485	1,836,921
Gaztransport Et Technigaz S.A.	21,724	1,290,744

SECURITY	NUMBER OF SHARES	VALUE (\$)
Sopra Steria Group	12,947	2,576,772
SPIE S.A.	103,707	1,987,758
Synergie S.A.	4,386	245,237
Tarkett S.A.	30,795	854,101
Technicolor S.A.	379,973	655,112
Television Francaise 1 S.A.	105,997	1,153,166
Trigano S.A.	7,833	1,554,388
Valloirec S.A. *(a)	293,493	1,805,472
Vicat S.A.	15,265	1,048,638
Vilmorin & Cie S.A.	5,609	377,129
Virbac S.A. *	4,368	632,247
X-Fab Silicon Foundries SE *(a)	38,490	404,364
		53,602,807

Germany 5.1%

Aareal Bank AG	58,929	2,523,137
ADO Properties S.A.	28,888	1,512,722
AIXTRON SE *	102,527	1,538,483
alstria Office REIT-AG	130,208	1,919,656
Aurubis AG	35,584	2,884,343
BayWa AG	18,463	632,547
Bechtle AG	27,502	2,418,967
Bertrandt AG	4,869	555,570
Bilfinger SE	31,980	1,414,070
CANCOM SE	14,605	1,657,106
comdirect bank AG	23,810	337,968
CompuGroup Medical SE	22,414	987,424
CTS Eventim AG & Co., KGaA	50,786	2,448,367
Deutsche Beteiligungs AG	14,276	574,088
Deutsche Euroshop AG	51,602	1,885,355
Deutsche Pfandbriefbank AG	120,378	1,833,749
Deutz AG	110,043	894,034
Dialog Semiconductor plc *	76,199	1,665,979
DIC Asset AG	46,836	518,834
Diebold Nixdorf AG	8,480	586,003
DMG Mori AG	19,637	1,142,675
Duerr AG	23,563	2,363,237
ElringKlinger AG	30,442	486,118
Evotec AG *	123,195	2,153,487
Freenet AG	121,712	3,487,926
Gerresheimer AG	29,438	2,290,292
Grand City Properties S.A.	91,682	2,247,428
GRENKE AG	24,125	2,724,587
Hamburger Hafen und Logistik AG	21,770	530,097
Heidelberger Druckmaschinen AG *	248,234	875,086
Hornbach Holding AG & Co. KGaA	8,011	614,376
Indus Holding AG	19,352	1,267,276
Jenoptik AG	53,251	2,197,973

Genfit *(a)	32,167	904,920	Kloeckner & Co. SE	82,863	990,474
GL Events	10,250	308,692	Koenig & Bauer AG	12,882	985,685
Guerbet	5,581	357,006	Krones AG	14,766	1,897,722
Haulotte Group S.A.	13,029	247,294	KWS Saat SE	2,544	954,730
Interparfums S.A.	6,040	280,257	Leoni AG	31,563	1,895,965
IPSOS	33,829	1,149,908	MorphoSys AG *	28,689	2,982,165
Jacquet Metal Service S.A.	13,029	413,678	Nemetschek SE	18,646	2,259,256
Korian S.A.	41,688	1,406,343	Nordex SE *	65,480	801,036
LISI	14,975	592,583	Norma Group SE	32,667	2,495,751
Maisons du Monde S.A.	41,249	1,663,099	PATRIZIA Immobilien AG *	42,207	870,569
Manitou BF S.A.	10,250	424,153	Pfeiffer Vacuum Technology AG	6,805	1,191,521
Mercialys S.A.	51,645	942,860	Rhoen-Klinikum AG	23,394	720,380
Mersen S.A.	13,120	557,465	RIB Software SE	31,834	810,084
Metropole Television S.A.	65,108	1,376,370	Rocket Internet SE *	69,983	1,989,996
Neopost S.A.	36,531	1,014,042	S&T AG	39,869	949,397
Nexans S.A.	24,919	1,109,705	Salzgitter AG	39,967	2,041,556
Nexity S.A.	43,876	2,550,579	Scout24 AG	103,685	5,308,440
Rallye S.A. (a)	28,871	380,823	SGL Carbon SE *	54,421	633,668
SOITEC *	18,027	1,644,504	Siltronic AG	18,465	3,114,580
			Sixt SE	11,582	1,468,236

Portfolio Holdings (

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Goodbaby International Holdings Ltd.	836,794	516,319	B Communications Ltd. *	13,605	137,312
HC International, Inc.	714,153	471,601	Brack Capital Properties N.V. *	3,189	359,158
HKBN Ltd.	796,873	1,101,216	Cellcom Israel Ltd. *	62,009	434,614
HKR International Ltd.	1,031,488	660,119	ClaI Insurance Enterprises Holdings Ltd. *	20,348	319,633
Hong Kong Television Network Ltd. *	359,675	142,143	Delta-Galil Industries Ltd.	10,987	355,771
Honghua Group Ltd. *	1,479,340	150,873	Electra Ltd.	2,468	643,483
IGG, Inc.	855,368	1,343,439	Formula Systems 1985 Ltd.	8,398	313,374
IMAX China Holding, Inc.	116,730	412,952	IDI Insurance Co., Ltd.	9,852	608,759
Ju Teng International Holdings Ltd.	545,412	79,265	Jerusalem Economy Ltd. *	154,890	369,150
K Wah International Holdings Ltd.	1,249,254	836,111	Jerusalem Oil Exploration *	11,898	627,773
KuangChi Science Ltd. *	1,757,863	255,472	Kenon Holdings Ltd.	14,293	227,604
Lai Sun Development Co., Ltd.	307,914	536,994	Matrix IT Ltd.	14,880	173,959
Lee's Pharmaceutical Holdings Ltd.	245,652	401,479	Menora Mivtachim Holdings Ltd.	40,526	479,463
Luk Fook Holdings International Ltd.	365,821	1,667,243	Naphtha Israel Petroleum Corp., Ltd.	39,016	251,473
Man Wah Holdings Ltd. (a)	1,557,469	1,377,948	Nova Measuring Instruments Ltd. *	27,037	811,057
Mandarin Oriental International Ltd.	232,476	604,438			
Microport Scientific Corp.	203,192	277,169			

Schwab International Small-Cap Equity ETF

Portfolio Holdings (Unaudited) continued

SECURITY	NUMBER OF SHARES	VALUE (\$)
Partner Communications Co., Ltd. *	106,538	422,938
Rami Levy Chain Stores Hashikma Marketing 2006 Ltd.	11,322	563,418
Reit 1 Ltd.	195,079	813,262
Sella Capital Real Estate Ltd.	79,995	150,396
		8,703,026

Italy 2.7%

ACEA S.p.A.	46,508	724,212
Amplifon S.p.A.	120,927	2,176,657
Anima Holding S.p.A.	282,867	1,607,368
Arnoldo Mondadori Editore S.p.A. *	126,711	180,746
ASTM S.p.A.	39,905	918,579
Autogrill S.p.A.	135,084	1,674,599
Azimut Holding S.p.A.	113,509	1,841,074
Banca Farmafactoring S.p.A.	54,820	324,756
Banca Generali S.p.A.	54,624	1,326,262
Banca IFIS S.p.A.	19,174	526,420
Banca Popolare di Sondrio Scarl	453,919	1,843,911
Beni Stabili S.p.A.	1,037,942	927,472
Biesse S.p.A.	12,258	538,296
BPER Banca	389,053	1,863,342
Brembo S.p.A.	163,981	2,342,919
Brunello Cucinelli S.p.A.	25,719	1,028,246
C.I.R. - Compagnie Industriali Riunite S.p.A.	350,020	448,619
Cementir Holding S.p.A.	48,949	374,255
Cerved Group S.p.A.	190,305	1,989,290
Credito Emiliano S.p.A.	73,270	516,589
Danieli & C Officine Meccaniche S.p.A.	13,029	303,262
Danieli & C Officine Meccaniche S.p.A. - RSP	46,004	776,509
Datalogic S.p.A.	20,915	727,539
De'Longhi S.p.A.	61,541	1,739,887
DiaSorin S.p.A.	22,635	2,182,443
doBank S.p.A.	25,709	303,702
Ei Towers S.p.A.	17,504	944,999
Enav S.p.A.	212,294	1,021,476
ERG S.p.A.	50,600	1,051,363
Fincantieri S.p.A. *	453,520	716,270
Geox S.p.A.	44,635	132,340
Hera S.p.A.	780,046	2,414,772
IMA Industria Macchine Automatiche S.p.A.	16,335	1,575,004
Immobiliare Grande Distribuzione SIIQ S.p.A.	64,374	546,596
Infrastrutture Wireless Italiane S.p.A.	230,201	1,680,803
Interpump Group S.p.A.	81,471	2,550,611
Iren S.p.A.	491,729	1,219,166
Italmobiliare S.p.A.	16,906	407,515
Juventus Football Club S.p.A. *(a)	328,022	225,911

SECURITY	NUMBER OF SHARES	VALUE (\$)
Unipol Gruppo S.p.A.	534,344	2,272,283
Zignago Vetro S.p.A.	25,016	240,910
		56,266,723

Japan 19.9%

Adastria Co., Ltd.	13,872	197,779
ADEKA Corp.	99,548	1,798,635
Aeon Delight Co., Ltd.	22,075	789,372
Aeon Fantasy Co., Ltd.	3,368	218,550
Ai Holdings Corp.	38,754	918,867
Aichi Steel Corp.	15,647	629,365
Aida Engineering Ltd.	71,916	862,502
Aisan Industry Co., Ltd.	13,872	130,363
Akatsuki, Inc.	3,140	137,137
Alconix Corp.	14,828	240,343
Alpen Co., Ltd.	6,936	152,133
Alpine Electronics, Inc.	44,188	845,569
Amano Corp.	74,423	1,859,119
Amuse, Inc.	4,396	125,028
Anest Iwata Corp.	14,400	145,531
Anicom Holdings, Inc.	15,836	603,443
Anritsu Corp.	151,629	2,036,235
AOKI Holdings, Inc.	40,275	645,393
Arakawa Chemical Industries Ltd.	16,840	283,650
Arata Corp.	11,985	749,028
Arcland Sakamoto Co., Ltd.	41,261	634,989
Arcs Co., Ltd.	34,923	949,538
AS One Corp.	13,884	978,889
Asahi Diamond Industrial Co., Ltd.	57,293	458,787
Asahi Holdings, Inc.	34,422	634,611
ASAHI YUKIZAI Corp.	8,420	161,123
ASKA Pharmaceutical Co., Ltd.	24,529	289,665
Atom Corp.	88,156	861,721
Atsugi Co., Ltd.	31,796	351,777
Avex, Inc.	51,968	725,146
Axial Retailing, Inc.	14,587	551,149
Bando Chemical Industries Ltd.	13,672	163,719
Bank of the Ryukyus Ltd.	41,695	633,993
Belc Co., Ltd.	10,665	558,552
Bell System24 Holdings, Inc.	35,259	605,581
Belluna Co., Ltd.	49,235	636,255
Benefit One, Inc.	31,476	857,264
BML, Inc.	20,114	504,493
Broadleaf Co., Ltd.	65,064	351,535
BRONCO BILLY Co., Ltd.	13,672	532,937
Bunka Shutter Co., Ltd.	59,763	544,025
Canon Electronics, Inc.	19,308	422,254
Cawachi Ltd.	15,091	338,365

Maire Tecnimont S.p.A. (a)	109,423	495,335	Central Glass Co., Ltd.	42,950	956,289
MARR S.p.A.	36,991	984,495	CHIMNEY Co., Ltd.	14,221	378,284
OVS S.p.A.	135,399	475,102	Chiyoda Co., Ltd.	28,109	663,108
Piaggio & C S.p.A.	192,001	452,280	Chofu Seisakusho Co., Ltd.	22,175	509,650
RAI Way S.p.A.	123,619	601,733	Chubu Shiryō Co., Ltd.	27,472	518,111
Reply S.p.A.	17,072	1,021,317	Chudenko Corp.	30,711	824,840
Safilo Group S.p.A. *(a)	39,427	201,581	Chugoku Marine Paints Ltd.	71,191	697,199
Salini Impregilo S.p.A (a)	163,608	402,203	CKD Corp.	57,232	1,192,103
Saras S.p.A.	490,289	1,097,699	Clarion Co., Ltd.	102,507	267,955
Societa Cattolica di Assicurazioni SC	152,175	1,304,721	CMIC Holdings Co., Ltd.	5,680	114,337
Societa Iniziative Autostradali e Servizi S.p.A.	70,413	1,135,908	CMK Corp.	39,366	250,737
Technogym S.p.A.	84,904	993,066	Cocokara fine, Inc.	19,994	1,486,967
Tod's S.p.A. (a)	13,681	894,310	Colowide Co., Ltd.	58,312	1,636,998
			Computer Engineering & Consulting Ltd.	5,680	192,653
			CONEXIO Corp.	7,364	143,152
			Cosel Co., Ltd.	12,088	153,986
			Create Restaurants Holdings, Inc.	47,021	623,225
			Create SD Holdings Co., Ltd.	22,167	662,082
			DA Consortium Holdings, Inc.	26,616	682,763
			Dai Nippon Toryo Co., Ltd.	28,693	404,599

Schwab International Small-Cap Equity ETF

Portfolio Holdings (Unaudited) continued

SECURITY	NUMBER OF SHARES	VALUE (\$)	SECURITY	NUMBER OF SHARES	VALUE (\$)
Daibiru Corp.	52,744	565,088	Goldwin, Inc.	17,395	1,442,579
Daido Metal Co., Ltd.	44,764	502,665	Gun-Ei Chemical Industry Co., Ltd.	5,880	187,801
Daihen Corp.	110,001	782,648	Gunze Ltd.	18,586	1,197,496
Daiho Corp.	84,521	474,553	Gurunavi, Inc.	29,798	253,699
Daiken Corp.	15,661	367,722	Hamakyorex Co., Ltd.	13,627	460,317
Daikyonishikawa Corp.	57,254	928,543	Hanwa Co., Ltd.	36,255	1,533,358
Dainichiseika Color & Chemicals Manufacturing Co., Ltd.	15,447	538,146	Hazama Ando Corp.	174,820	1,533,466
Daio Paper Corp. (a)	81,488	1,170,061	Heiwa Real Estate Co., Ltd.	43,059	894,511
Daiseki Co., Ltd.	42,721	1,378,224	Heiwado Co., Ltd.	35,776	867,357
Daito Pharmaceutical Co., Ltd.	4,824	160,511	Hibiya Engineering Ltd.	19,745	394,736
Daiwabo Holdings Co., Ltd.	18,839	1,057,738	Hiday Hidaka Corp.	27,004	651,456
DCM Holdings Co., Ltd.	116,026	1,167,255	Hioki EE Corp.	5,154	203,276
Denki Kogyo Co., Ltd.	17,978	508,007	Hirata Corp. (a)	8,610	631,614
Descente Ltd.	47,511	915,717	Hitachi Zosen Corp.	173,402	890,592
Dexerials Corp.	48,133	482,460	Hito Communications, Inc.	11,014	215,830
Digital Arts, Inc.	7,384	396,233	Hodogaya Chemical Co., Ltd.	5,880	199,707
Digital Garage, Inc.	30,322	1,272,662	Hogy Medical Co., Ltd.	24,854	1,131,235
Dip Corp.	21,571	532,698	Hokuetsu Kishu Paper Co., Ltd.	144,282	783,528
Doshisha Co., Ltd.	26,297	602,450	Hokuto Corp.	23,863	446,532
Doutor Nichires Holdings Co., Ltd.	28,373	580,283	Hosiden Corp.	62,735	605,148
DTS Corp.	20,895	835,646	Hosokawa Micron Corp.	7,002	440,183
Duskin Co., Ltd.	52,933	1,285,262	IBJ Leasing Co., Ltd.	34,410	973,913
DyDo Group Holdings, Inc.	10,250	587,763	Ichibanya Co., Ltd.	17,937	774,306
Eagle Industry Co., Ltd.	26,837	444,381	Ichikoh Industries Ltd.	50,570	676,315
Earth Corp.	14,642	765,489	Ichiyoshi Securities Co., Ltd.	45,992	545,664
EDION Corp.	73,631	761,081	Idec Corp.	29,150	735,424
Eiken Chemical Co., Ltd.	33,598	761,054	IDOM, Inc.	61,360	412,286
Eizo Corp.	21,433	921,277	Iino Kaiun Kaisha Ltd.	113,473	520,130
Elecom Co., Ltd.	20,915	541,524	Inaba Denki Sangyo Co., Ltd.	30,049	1,316,519
Enplas Corp.	10,980	323,402	Inabata & Co., Ltd.	55,443	803,744
EPS Holdings, Inc.	31,802	631,679	Inageya Co., Ltd.	9,248	151,686
eRex Co., Ltd. (a)	24,004	234,859	Infomart Corp.	94,692	977,033
ESPEC Corp.	22,968	505,256	Information Services International-Dentsu Ltd.	16,216	503,742
euglena Co., Ltd. *(a)	76,017	620,618	Intage Holdings, Inc.	14,200	148,868
F@N Communications, Inc.	57,840	392,361	Internet Initiative Japan, Inc.	33,569	682,843
Fanci Corp.	38,394	1,777,549	Iriso Electronics Co., Ltd.	20,278	1,261,717
FCC Co., Ltd.	33,945	937,319	Ishihara Sangyo Kaisha Ltd. *	37,718	416,948
Feed One Co., Ltd.	70,000	163,652	Istyle, Inc. (a)	46,973	519,256
FIDEA Holdings Co., Ltd.	253,072	412,295	Itochu Enex Co., Ltd.	62,759	636,572
Financial Products Group Co., Ltd.	65,452	880,164	Itoki Corp.	48,264	282,534
Foster Electric Co., Ltd.	19,787	303,967	Iwatani Corp.	42,647	1,513,224
Fuji Co., Ltd.	25,211	534,642	J Trust Co., Ltd. (a)	79,828	630,424
Fuji Corp.	77,253	1,583,528	J-Oil Mills, Inc.	12,516	457,924
Fuji Kyuko Co., Ltd.	26,075	766,806	JAC Recruitment Co., Ltd.	6,736	134,292
Fuji Oil Co., Ltd.	67,312	235,432	Jaccs Co., Ltd.	27,923	632,505
Fuji Pharma Co., Ltd.	5,335	196,665	Japan Lifeline Co., Ltd.	58,402	1,495,461
Fuji Seal International, Inc.	43,488	1,715,183	Japan Material Co., Ltd.	63,384	1,030,293
Fuji Soft, Inc.	25,787	1,056,212	Japan Pulp & Paper Co., Ltd.	4,196	189,051

Fujiibo Holdings, Inc.	13,959	510,719	Japan Securities Finance Co., Ltd.	97,129	578,420
Fujicco Co., Ltd.	25,684	630,487	JCR Pharmaceuticals Co., Ltd.	14,979	955,446
Fujimi, Inc.	24,959	614,298	JCU Corp.	21,029	496,667
Fujimori Kogyo Co., Ltd.	14,215	494,571	Jeol Ltd.	72,245	754,734
Fujitec Co., Ltd.	80,346	1,067,878	Jimoto Holdings, Inc.	234,587	395,135
Fukushima Industries Corp.	13,391	593,471	JINS, Inc.	16,345	914,700
FULLCAST Holdings Co., Ltd.	24,004	623,492	Joshin Denki Co., Ltd.	19,252	687,540
Funai Soken Holdings, Inc.	33,335	813,393	Joyful Honda Co., Ltd.	29,454	1,017,992
Furukawa Co., Ltd.	39,487	581,883	JSP Corp.	9,440	294,552
Fuso Chemical Co., Ltd.	21,596	554,386	Juki Corp.	32,055	356,708
Futaba Corp.	39,860	725,694	Justsystems Corp.	36,054	779,851
Futaba Industrial Co., Ltd.	57,234	411,956	JVC Kenwood Corp.	134,205	445,929
Fuyo General Lease Co., Ltd.	18,083	1,308,228	kabu.com Securities Co., Ltd.	184,776	659,884
G-Tekt Corp.	20,921	359,130	Kadokawa Dwango *	42,130	445,555
Gakken Holdings Co., Ltd.	3,568	164,040	Kaga Electronics Co., Ltd.	20,636	529,362
Geo Holdings Corp.	30,261	431,723	Kameda Seika Co., Ltd.	14,266	772,093
Giken Ltd.	15,134	360,781	Kamei Corp.	22,047	322,857
GMO internet, Inc.	64,454	1,728,740	Kanamoto Co., Ltd.	29,690	1,035,714
Godo Steel Ltd.	14,628	308,461	Kanematsu Corp.	89,468	1,389,227
Goldcrest Co., Ltd.	17,108	307,061	Kanematsu Electronics Ltd.	7,080	232,970

Schwab International Small-Cap Equity ETF

Portfolio Holdings (Unaudited) continued

SECURITY	NUMBER OF SHARES	VALUE (\$)	SECURITY	NUMBER OF SHARES	VALUE (\$)
Kansai Mirai Financial Group, Inc. *	96,189	744,580	Meisei Industrial Co., Ltd.	21,664	165,902
Kanto Denka Kogyo Co., Ltd.	41,858	434,588	Meitec Corp.	25,363	1,171,911
Kasai Kogyo Co., Ltd.	11,360	152,031	Menicon Co., Ltd.	20,350	540,007
Katakura Industries Co., Ltd.	26,262	319,074	METAWATER Co., Ltd.	13,029	351,853
Kato Sangyo Co., Ltd.	24,839	867,633	Micronics Japan Co., Ltd.	23,856	250,758
Kato Works Co., Ltd.	10,689	277,051	Milbon Co., Ltd.	18,872	915,417
Keihanshin Building Co., Ltd.	51,639	424,918	Ministop Co., Ltd.	16,212	334,700
Keihin Corp.	47,666	930,550	Mirait Holdings Corp.	63,116	991,661
Kenedix, Inc.	246,459	1,590,204	Miroku Jyoho Service Co., Ltd.	15,646	442,112
Kenko Mayonnaise Co., Ltd.	11,910	459,321	Mitsuba Corp.	41,084	419,745
Key Coffee, Inc.	29,742	594,594	Mitsubishi Logisnext Co., Ltd.	17,468	186,988
KH Neochem Co., Ltd.	37,023	1,001,524	Mitsubishi Pencil Co., Ltd.	47,012	977,064
Kintetsu World Express, Inc.	35,341	721,816	Mitsuboshi Belting Ltd.	22,186	269,348
Kisoji Co., Ltd.	29,904	795,733	Mitsui High-Tec, Inc. (a)	25,032	341,455
Kitano Construction Corp.	82,316	284,123	Mitsui Sugar Co., Ltd.	16,166	543,851
Kitanotatsujin Corp. (a)	50,520	395,251	Mitsui-Soko Holdings Co., Ltd. *	107,941	333,823
Kitz Corp.	99,666	892,586	Mitsuuroko Group Holdings Co., Ltd.	21,136	171,391
KLab, Inc.	29,874	455,624	Mizuno Corp.	19,395	707,821
Koa Corp.	32,036	672,595	Modec, Inc.	18,157	494,181
Kobe Bussan Co., Ltd.	4,342	211,815	Monex Group, Inc.	201,435	1,197,727
Kohnan Shoji Co., Ltd.	31,860	773,297	Monogatari Corp.	3,468	360,382
Komatsu Seiren Co., Ltd.	19,980	178,936	Morita Holdings Corp.	44,764	903,562
KOMEDA Holdings Co., Ltd.	33,540	660,643	MOS Food Services, Inc.	32,650	981,198
Komori Corp.	46,395	576,068	MTI Ltd.	57,484	335,978
Konishi Co., Ltd.	15,621	263,405	Musashi Seimitsu Industry Co., Ltd.	21,793	802,356
Konoike Transport Co., Ltd.	35,349	575,891	Nachi-Fujikoshi Corp.	19,658	944,501
Koshidaka Holdings Co., Ltd.	35,360	562,401	Nagaileben Co., Ltd.	30,325	796,050
Kotobuki Spirits Co., Ltd.	20,499	1,099,997	Namura Shipbuilding Co., Ltd.	63,641	304,600
Kumagai Gumi Co., Ltd.	36,390	1,229,245	NDS Co., Ltd.	4,648	252,839
Kumiai Chemical Industry Co., Ltd.	106,904	671,071	NEC Networks & System Integration Corp.	26,837	613,587
Kura Corp.	10,650	809,692	NET One Systems Co., Ltd.	79,063	1,293,156
Kurabo Industries Ltd.	220,592	759,367	Neturen Co., Ltd.	15,156	138,245
Kureha Corp.	19,056	1,280,398	Nextage Co., Ltd. (a)	24,204	278,030
KYB Corp.	22,119	1,042,379	Nichi-iko Pharmaceutical Co., Ltd.	47,646	732,813
Kyoei Steel Ltd.	9,248	176,967	Nichias Corp.	106,946	1,346,607
Kyokuto Kaihatsu Kogyo Co., Ltd.	34,440	537,942	Nichiban Co., Ltd.	7,892	209,277
Kyokuto Securities Co., Ltd.	32,927	443,088	Nichicon Corp.	74,281	926,419
Kyokuyo Co., Ltd.	13,472	468,721	Nichiha Corp.	27,384	1,095,158
Kyoritsu Maintenance Co., Ltd.	25,974	1,345,977	NichiiGakkan Co., Ltd.	42,493	461,519
Kyosan Electric Manufacturing Co., Ltd.	29,312	208,013	Nihon Nohyaku Co., Ltd.	69,669	441,824
Lasertec Corp.	35,707	1,220,963	Nihon Parkerizing Co., Ltd.	98,292	1,463,818
LEC, Inc.	14,200	547,637	Nihon Tokushu Toryo Co., Ltd.	9,655	183,778
Life Corp.	20,311	513,173	Nihon Trim Co., Ltd.	7,592	314,805
Lifull Co., Ltd.	59,042	422,796	Nihon Unisys Ltd.	71,427	1,796,769
Link And Motivation, Inc. (a)	38,168	504,831	Nikkiso Co., Ltd.	60,651	656,501
LIXIL VIVA Corp.	7,664	133,465	Nippon Carbon Co., Ltd.	11,746	691,927
M&A Capital Partners Co., Ltd. *	3,768	367,627	Nippon Ceramic Co., Ltd.	24,114	596,386
Macnica Fuji Electronics Holdings, Inc.	28,377	475,888	Nippon Chemi-Con Corp.	18,686	706,884
Macromill, Inc.	27,472	646,816	Nippon Denko Co., Ltd.	110,604	332,896

Maeda Kosen Co., Ltd.	9,048	158,233	Nippon Densetsu Kogyo Co., Ltd.	37,153	812,172
Makino Milling Machine Co., Ltd.	99,002	885,728	Nippon Flour Mills Co., Ltd.	53,813	898,493
Mandom Corp.	38,110	1,245,253	Nippon Gas Co., Ltd.	37,278	1,948,907
Mani, Inc.	22,771	1,066,818	Nippon Holdings Co., Ltd.	58,391	1,615,030
Mars Engineering Corp.	20,995	520,793	Nippon Kanzai Co., Ltd.	23,148	468,521
Marudai Food Co., Ltd.	135,242	623,648	Nippon Koei Co., Ltd.	17,996	506,860
Maruha Nichiro Corp.	34,380	1,314,823	Nippon Light Metal Holdings Co., Ltd.	599,949	1,402,614
Marusan Securities Co., Ltd.	67,889	627,994	Nippon Parking Development Co., Ltd.	234,587	395,135
Maruwa Co., Ltd.	8,286	663,521	Nippon Seiki Co., Ltd.	49,327	893,965
Maruwa Unyu Kikan Co., Ltd.	6,080	204,262	Nippon Sheet Glass Co., Ltd.	106,587	1,074,258
Maruzen Showa Unyu Co., Ltd.	116,049	574,664	Nippon Signal Co., Ltd.	78,640	728,168
Marvelous, Inc. (a)	34,420	295,585	Nippon Soda Co., Ltd.	148,921	826,539
Matsuya Co., Ltd.	45,687	626,990	Nippon Steel & Sumikin Bussan Corp.	14,792	765,162
Matsuya Foods Co., Ltd.	12,643	434,641	Nippon Suisan Kaisha Ltd.	248,653	1,219,863
Max Co., Ltd.	47,740	630,557	Nippon Thompson Co., Ltd.	74,269	585,839
Maxell Holdings Ltd.	40,374	665,932	Nippon Valqua Industries Ltd.	15,356	469,252
MCJ Co., Ltd.	31,288	510,307	Nippon Yakin Kogyo Co., Ltd.	121,324	368,511
Medical Data Vision Co., Ltd. *(a)	9,654	129,200	Nishimatsu Construction Co., Ltd.	52,981	1,531,229
Megachips Corp. (a)	19,755	576,403	Nishimatsuya Chain Co., Ltd.	55,593	605,846
Meidensha Corp.	207,937	780,876	Nishio Rent All Co., Ltd.	12,682	419,640

Schwab International Small-Cap Equity ETF

Portfolio Holdings (Unaudited) continued

SECURITY	NUMBER OF SHARES	VALUE (\$)	SECURITY	NUMBER OF SHARES	VALUE (\$)
Nissei ASB Machine Co., Ltd.	6,456	308,405	Saibu Gas Co., Ltd.	29,805	819,435
Nissei Build Kogyo Co., Ltd.	12,616	142,249	Saizeriya Co., Ltd.	28,629	661,936
Nissha Co., Ltd. (a)	40,004	818,159	Sakai Chemical Industry Co., Ltd.	6,936	177,797
Nissin Corp.	14,618	353,593	Sakai Moving Service Co., Ltd.	9,684	559,764
Nissin Electric Co., Ltd.	52,574	496,004	Sakata INX Corp.	46,797	660,745
Nissin Kogyo Co., Ltd.	44,731	792,967	Sakata Seed Corp.	31,352	1,180,263
Nitta Corp.	22,175	850,098	San ju San Financial Group, Inc. *	13,145	278,278
Nittetsu Mining Co., Ltd.	6,608	327,222	San-A Co., Ltd.	20,879	1,062,735
Nitto Boseki Co., Ltd.	29,827	685,517	San-Ai Oil Co., Ltd.	59,376	850,922
Nitto Kogyo Corp.	30,041	569,326	Sanden Holdings Corp. *	24,301	326,116
Nohmi Bosai Ltd.	26,837	653,850	Sangetsu Corp.	70,834	1,489,115
Nojima Corp.	33,333	823,469	Sanken Electric Co., Ltd.	110,358	655,170
Nomura Co., Ltd.	42,812	925,633	Sanki Engineering Co., Ltd.	60,441	604,160
Noritake Co., Ltd.	15,156	761,671	Sankyo Tateyama, Inc.	38,132	541,559
Noritsu Koki Co., Ltd.	17,508	311,662	Sanshin Electronics Co., Ltd.	19,252	380,805
Noritz Corp.	41,060	716,930	Sanyo Chemical Industries Ltd.	12,581	607,946
NSD Co., Ltd.	41,099	894,649	Sanyo Denki Co., Ltd.	8,940	748,806
Obara Group, Inc.	12,331	719,578	Sanyo Electric Railway Co., Ltd.	10,473	260,367
Ohara, Inc.	5,880	118,958	Sanyo Shokai Ltd.	15,156	329,499
Ohsho Food Service Corp.	13,087	720,330	Sanyo Special Steel Co., Ltd.	28,338	730,066
Oiles Corp.	31,256	668,878	Sato Holdings Corp.	22,745	615,494
Okabe Co., Ltd.	60,219	538,199	Seika Corp.	6,308	158,448
Okamoto Industries, Inc.	77,619	818,020	Seikagaku Corp.	34,946	496,311
Okamura Corp.	87,698	1,322,190	Seiko Holdings Corp.	30,205	722,562
Okasan Securities Group, Inc.	153,964	776,587	Seiren Co., Ltd.	51,660	951,938
Oki Electric Industry Co., Ltd.	91,622	1,048,241	Sekisui Jushi Corp.	24,400	510,481
Okumura Corp.	43,001	1,434,752	Sekisui Plastics Co., Ltd.	28,624	335,653
Onward Holdings Co., Ltd.	118,042	968,065	Senko Group Holdings Co., Ltd.	104,087	835,417
Open Door, Inc. *	9,048	178,553	Senshu Ikeda Holdings, Inc.	178,660	633,109
Optex Group Co., Ltd.	31,242	877,059	Senshukai Co., Ltd. *	51,148	241,040
Osaka Soda Co., Ltd.	17,144	497,854	Shibuya Corp.	18,588	625,331
OSAKA Titanium Technologies Co., Ltd.	16,415	287,521	Shikoku Chemicals Corp.	31,247	437,162
Osaki Electric Co., Ltd.	40,603	312,058	Shin-Etsu Polymer Co., Ltd.	14,000	140,329
Outsourcing, Inc.	82,276	1,580,469	Shindengen Electric Manufacturing Co., Ltd.	8,479	481,526
Pacific Industrial Co., Ltd.	44,414	629,142	Shinko Electric Industries Co., Ltd.	72,360	612,741
Pacific Metals Co., Ltd. *	14,300	479,102	Shinko Plantech Co., Ltd.	42,893	381,771
Pack Corp.	4,296	150,060	Shinmaywa Industries Ltd.	93,720	1,086,909
PAL GROUP Holdings Co., Ltd.	13,952	358,030	Shinnihon Corp.	37,816	444,833
Paramount Bed Holdings Co., Ltd.	20,563	937,822	Ship Healthcare Holdings, Inc.	39,912	1,458,425
Pasona Group, Inc. (a)	13,244	206,501	Shizuoka Gas Co., Ltd.	69,809	666,959
Pepper Food Service Co., Ltd.	13,968	659,541	SHO-BOND Holdings Co., Ltd.	23,317	1,568,846
PIA Corp.	7,931	443,835	Shoei Co., Ltd.	7,564	292,061
Piolax, Inc.	29,261	740,918	Shoei Foods Corp.	13,372	572,936
Pioneer Corp. *(a)	295,080	420,980	Showa Corp.	52,525	944,188
Plenus Co., Ltd.	26,837	457,720	Showa Sangyo Co., Ltd.	26,961	714,444
Press Kogyo Co., Ltd.	106,471	587,014	Siix Corp.	35,948	691,200
Pressance Corp.	35,792	579,485	Sinfonia Technology Co., Ltd. (a)	152,663	598,596
Prestige International, Inc.	46,167	676,071	Sinko Industries Ltd.	9,048	165,561
Prima Meat Packers Ltd.	157,080	944,114	Sintokogio Ltd.	63,078	600,328

Qol Co., Ltd.	7,892	169,034	SMK Corp.	36,848	137,360
Raito Kogyo Co., Ltd.	54,831	541,522	SMS Co., Ltd.	26,823	1,008,532
Relia, Inc.	44,764	637,808	Sodick Co., Ltd.	47,451	484,796
Retail Partners Co., Ltd.	17,896	302,755	Sogo Medical Co., Ltd.	16,173	355,033
Rheon Automatic Machinery Co., Ltd.	35,606	733,127	Solasto Corp.	6,208	208,276
Ricoh Leasing Co., Ltd.	13,651	456,101	St Marc Holdings Co., Ltd.	17,371	451,683
Riken Corp.	2,840	144,294	Star Micronics Co., Ltd.	34,912	587,410
Riken Keiki Co., Ltd.	24,104	593,476	Starts Corp., Inc.	30,270	777,333
Riken Technos Corp.	69,287	344,378	Starzen Co., Ltd.	3,040	171,524
Riken Vitamin Co., Ltd.	9,976	396,671	Stella Chemifa Corp. (a)	9,976	327,345
Ringer Hut Co., Ltd.	24,922	602,147	Studio Alice Co., Ltd.	16,840	390,601
Riso Kagaku Corp.	29,417	658,765	Sumida Corp.	26,616	294,223
Rock Field Co., Ltd.	7,764	139,423	Sumitomo Bakelite Co., Ltd.	158,674	1,616,753
Round One Corp.	65,220	1,153,784	Sumitomo Mitsui Construction Co., Ltd.	170,102	1,139,806
Royal Holdings Co., Ltd.	31,213	850,963	Sumitomo Riko Co., Ltd.	39,366	411,251
RS Technologies Co., Ltd.	3,368	202,740	Sumitomo Seika Chemicals Co., Ltd.	7,874	362,010
Ryobi Ltd.	29,244	886,916	Sun Frontier Fudousan Co., Ltd.	20,540	253,902
Ryosan Co., Ltd.	28,596	1,046,243	Sushiro Global Holdings Ltd. *	19,152	1,188,131
Ryoyo Electro Corp.	8,820	146,290	SWCC Showa Holdings Co., Ltd.	39,888	291,510
S Foods, Inc.	19,237	795,012			

Schwab International Small-Cap Equity ETF

Portfolio Holdings (Unaudited) continued

SECURITY	NUMBER OF SHARES	VALUE (\$)	SECURITY	NUMBER OF SHARES	VALUE (\$)
Systema Corp.	68,744	777,004	TOKAI Holdings Corp.	122,206	1,258,673
T Hasegawa Co., Ltd.	8,292	168,595	Token Corp.	7,145	682,637
T-Gaia Corp.	20,249	569,384	Tokushu Tokai Paper Co., Ltd.	3,996	155,949
Tachi-S Co., Ltd.	31,480	564,725	Tokyo Base Co., Ltd. *	11,788	105,245
Tachibana Eletech Co., Ltd.	7,364	138,679	Tokyo Dome Corp.	110,560	1,067,490
Taihei Dengyo Kaisha Ltd.	17,000	461,595	Tokyo Individualized Educational Institute, Inc.	13,572	138,537
Taiho Kogyo Co., Ltd.	24,404	313,347	Tokyo Kiraboshi Financial Group, Inc.	28,897	658,025
Taikisha Ltd.	33,047	1,040,276	Tokyo Ohka Kogyo Co., Ltd.	37,056	1,408,636
Taiyo Holdings Co., Ltd.	20,492	843,106	Tokyo Rope Manufacturing Co., Ltd.	16,576	309,565
Takamatsu Construction Group Co., Ltd.	5,452	152,804	Tokyo Seimitsu Co., Ltd.	38,856	1,489,578
Takaoka Toko Co., Ltd.	20,936	368,444	Tokyo Steel Manufacturing Co., Ltd.	106,779	869,800
Takara Bio, Inc.	46,085	1,076,992	Tokyo Steel Manufacturing Co., Ltd.	106,779	869,800
Takara Leben Co., Ltd.	96,483	373,872	Tokyo Steel Manufacturing Co., Ltd.	106,779	869,800
Takara Standard Co., Ltd.	49,437	803,132	Tokyo Steel Manufacturing Co., Ltd.	106,779	869,800
Takasago International Corp.	16,877	535,926	Tokyo Steel Manufacturing Co., Ltd.	106,779	869,800
Takasago Thermal Engineering Co., Ltd.	74,436	1,346,966	Tokyo Steel Manufacturing Co., Ltd.	106,779	869,800
Takeuchi Manufacturing Co., Ltd.	35,792	821,623	Tokyo Steel Manufacturing Co., Ltd.	106,779	869,800
Takuma Co., Ltd.	82,187	951,643	Tokyo Steel Manufacturing Co., Ltd.	106,779	869,800
Tamron Co., Ltd.	17,057	331,579	Tokyo Steel Manufacturing Co., Ltd.	106,779	869,800
Tamura Corp.	90,014	659,498	Tokyo Steel Manufacturing Co., Ltd.	106,779	869,800
Tanseisha Co., Ltd.	32,907	422,525	Tokyo Steel Manufacturing Co., Ltd.	106,779	869,800
Tateru, Inc. (a)	28,420	560,055	Tokyo Steel Manufacturing Co., Ltd.	106,779	869,800
Tayca Corp.	12,416	292,101	Tokyo Steel Manufacturing Co., Ltd.	106,779	869,800
TechnoPro Holdings, Inc.	35,268	2,288,549	Tokyo Steel Manufacturing Co., Ltd.	106,779	869,800
Teikoku Electric Manufacturing Co., Ltd.	9,676	121,924	Tokyo Steel Manufacturing Co., Ltd.	106,779	869,800
Teikoku Sen-I Co., Ltd.	27,501	587,255	Tokyo Steel Manufacturing Co., Ltd.	106,779	869,800
Tekken Corp.	14,193	389,950	Tokyo Steel Manufacturing Co., Ltd.	106,779	869,800
The Aichi Bank Ltd.	11,235	511,880	Tokyo Steel Manufacturing Co., Ltd.	106,779	869,800
The Akita Bank Ltd.	19,503	533,148	Tokyo Steel Manufacturing Co., Ltd.	106,779	869,800
The Aomori Bank Ltd.	22,884	695,082	Tokyo Steel Manufacturing Co., Ltd.	106,779	869,800
The Bank of Iwate Ltd.	19,155	741,376	Tokyo Steel Manufacturing Co., Ltd.	106,779	869,800
The Bank of Nagoya Ltd.	20,224	720,391	Tokyo Steel Manufacturing Co., Ltd.	106,779	869,800
The Bank of Okinawa Ltd.	25,647	999,724	Tokyo Steel Manufacturing Co., Ltd.	106,779	869,800
The Chiba Kogyo Bank Ltd.	79,180	360,754	Tokyo Steel Manufacturing Co., Ltd.	106,779	869,800
The Ehime Bank Ltd.	34,636	393,718	Tokyo Steel Manufacturing Co., Ltd.	106,779	869,800
The Eighteenth Bank Ltd.	183,317	497,754	Tokyo Steel Manufacturing Co., Ltd.	106,779	869,800
The Fukui Bank Ltd.	25,147	520,323	Tokyo Steel Manufacturing Co., Ltd.	106,779	869,800
The Hokkoku Bank Ltd.	24,010	953,593	Tokyo Steel Manufacturing Co., Ltd.	106,779	869,800
The Hokuetsu Bank Ltd.	10,260	212,859	Tokyo Steel Manufacturing Co., Ltd.	106,779	869,800
The Hyakugo Bank Ltd.	198,686	832,087	Tokyo Steel Manufacturing Co., Ltd.	106,779	869,800
The Hyakujushi Bank Ltd.	259,770	855,977	Tokyo Steel Manufacturing Co., Ltd.	106,779	869,800
The Japan Wool Textile Co., Ltd.	71,916	704,961	Tokyo Steel Manufacturing Co., Ltd.	106,779	869,800
The Juroku Bank Ltd.	22,192	586,844	Tokyo Steel Manufacturing Co., Ltd.	106,779	869,800
The Kiyo Bank Ltd.	67,245	1,127,094	Tokyo Steel Manufacturing Co., Ltd.	106,779	869,800
The Miyazaki Bank Ltd.	20,285	648,814	Tokyo Steel Manufacturing Co., Ltd.	106,779	869,800
The Musashino Bank Ltd.	30,974	989,275	Tokyo Steel Manufacturing Co., Ltd.	106,779	869,800
The Nanto Bank Ltd.	35,390	920,541	Tokyo Steel Manufacturing Co., Ltd.	106,779	869,800
The Nisshin Oillio Group Ltd.	26,961	771,768	Tokyo Steel Manufacturing Co., Ltd.	106,779	869,800
The Ogaki Kyoritsu Bank Ltd.	43,600	1,130,482	Tokyo Steel Manufacturing Co., Ltd.	106,779	869,800
			Tokyo Steel Manufacturing Co., Ltd.	106,779	869,800

The Oita Bank Ltd.	16,641	593,528	Union Tool Co.	13,029	460,503
The Okinawa Electric Power Co., Inc.	49,263	1,123,148	Unipres Corp.	42,780	911,553
The Shikoku Bank Ltd.	25,759	334,064	United Arrows Ltd.	25,707	951,191
The Sumitomo Warehouse Co., Ltd.	121,989	783,730	United Super Markets Holdings, Inc.	74,923	984,078
The Tochigi Bank Ltd.	132,226	477,082	Unitika Ltd. *	40,260	231,603
The Toho Bank Ltd.	198,254	737,214	Unizo Holdings Co., Ltd. (a)	27,111	543,992
The Towa Bank Ltd.	42,005	482,123	V Technology Co., Ltd.	4,342	992,731
The Yamagata Bank Ltd.	37,802	831,230	Valor Holdings Co., Ltd.	37,938	918,376
The Yamanashi Chuo Bank Ltd.	180,392	737,209	Vector, Inc.	20,986	426,307
TKC Corp.	15,512	621,794	Vital KSK Holdings, Inc.	43,576	443,601
Toa Corp.	40,862	736,416	VT Holdings Co., Ltd.	114,651	548,746
Toagosei Co., Ltd.	135,187	1,580,261	W-Scope Corp. (a)	25,729	443,322
TOC Co., Ltd.	58,160	467,871	Wacom Co., Ltd.	153,097	859,581
Tocalo Co., Ltd.	37,897	462,180	Wakita & Co., Ltd.	44,764	485,773
Toei Co., Ltd.	7,967	864,567	Warabeya Nichiyo Holdings Co., Ltd.	18,323	464,125
Toho Co., Ltd.	9,513	226,081	WDB Holdings Co., Ltd.	5,152	144,395
Toho Holdings Co., Ltd.	47,283	1,163,307	Wellnet Corp.	31,152	367,017
Toho Titanium Co., Ltd.	38,178	406,571	World Holdings Co., Ltd.	6,408	221,474
Toho Zinc Co., Ltd.	13,480	531,656	Wowow, Inc.	4,924	149,562
Tokai Corp.	24,876	517,921	Xebio Holdings Co., Ltd.	29,485	497,998

Portfolio Holdings (

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Schwab International Small-Cap Equity ETF

Portfolio Holdings (Unaudited) continued

SECURITY	NUMBER OF SHARES	VALUE (\$)	SECURITY	NUMBER OF SHARES	VALUE (\$)
Amicogen, Inc. *	19,604	489,213	Handsome Co., Ltd.	16,525	601,703
Ananti, Inc. *	67,315	674,430	Hanil Cement Co., Ltd.	3,845	608,166
Aprogen pharmaceuticals, Inc. *	80,000	292,407	Hanjin Kal Corp.	30,168	649,286
Asiana Airlines, Inc. *	83,700	384,743	Hanjin Transportation Co., Ltd.	15,819	359,539
ATGen Co., Ltd. *	18,024	297,627	Hankook Shell Oil Co., Ltd.	1,050	324,853
BH Co., Ltd. *	19,569	501,955	Hankook Tire Worldwide Co., Ltd.	25,093	417,848
Binex Co., Ltd. *	29,655	356,262	Hansae Co., Ltd.	15,496	221,382
Bukwang Pharmaceutical Co., Ltd.	26,730	717,875	Hansol Chemical Co., Ltd.	8,339	595,670
Caregen Co., Ltd.	2,208	176,771	Hansol Holdings Co., Ltd.	54,990	248,691
Cell Biotech Co., Ltd.	3,183	123,723	Hansol Paper Co., Ltd.	21,601	371,723
Celltrion Pharm, Inc. *	20,454	1,768,461	Hansol Technics Co., Ltd. *	16,471	168,079
Cellumed Co., Ltd. *	15,722	235,549	Hanwha General Insurance Co., Ltd.	86,579	570,259
Chabiotech Co., Ltd. *	32,319	569,656	HLB, Inc. *	29,888	3,826,285
Chong Kun Dang Pharmaceutical Corp.	5,811	566,033	Homecast Co., Ltd. *	32,089	248,270
CJ CGV Co., Ltd.	12,547	768,219	HS Industries Co., Ltd.	30,311	261,508
CJ E&M Corp.	20,621	1,733,163	Huchems Fine Chemical Corp.	18,714	525,162
CJ Hello Co., Ltd.	18,088	159,578	Hugel, Inc. *	2,011	900,141
CJ O Shopping Co., Ltd.	2,704	558,635	Humedix Co., Ltd.	3,668	112,971
CMG Pharmaceutical Co., Ltd. *	76,697	366,427	Huons Co., Ltd.	3,310	296,931
Com2uSCorp	8,982	1,595,671	Huons Global Co., Ltd.	6,127	360,362
Coreana Cosmetics Co., Ltd.	20,536	129,356	Hyundai Elevator Co., Ltd.	9,310	1,153,008
Cosmax, Inc.	6,307	994,657	Hyundai Greenfood Co., Ltd.	61,000	846,004
COSON Co., Ltd. *	12,603	162,514	Hyundai Home Shopping Network Corp.	5,102	504,071
CrucialTec Co., Ltd. *	37,931	108,731	Hyundai Livart Furniture Co., Ltd.	6,289	132,437
CrystalGenomics, Inc. *	23,514	513,711	Hyundai Merchant Marine Co., Ltd. *	315,406	1,729,254
CUROCOM Co., Ltd. *	203,667	444,952	Hyundai Rotem Co., Ltd. *	49,671	1,780,958
Dae Hwa Pharmaceutical Co., Ltd.	7,262	165,053	i-SENS, Inc.	8,000	176,260
Daeduck Electronics Co.	35,000	258,778	Iljin Materials Co., Ltd.	15,149	486,955
Daeduck GDS Co., Ltd.	15,458	215,820	Ilyang Pharmaceutical Co., Ltd. *	15,839	596,561
Daesang Corp.	20,535	482,919	iMarketKorea, Inc.	40,143	291,963
Daewoong Co., Ltd.	24,823	466,316	InBody Co., Ltd.	11,059	339,582
Daewoong Pharmaceutical Co., Ltd.	4,046	784,465	ING Life Insurance Korea Ltd.	33,911	1,264,643
Daishin Securities Co., Ltd.	45,662	576,096	Innocean Worldwide, Inc.	13,000	792,337
Daou Technology, Inc.	29,600	712,575	Innox Advanced Materials Co., Ltd. *	3,932	269,562
Dawonsys Co., Ltd.	20,291	323,768	Interflex Co., Ltd. *	10,624	195,144
DB HiTek Co., Ltd.	28,653	451,877	iNtRON Biotechnology, Inc. *	11,921	460,053
Dentium Co., Ltd.	5,106	415,415	IS Dongseo Co., Ltd.	12,300	336,041
DIO Corp. *	9,246	324,654	It's Hanbul Co., Ltd.	9,786	486,599
Dong-A Socio Holdings Co., Ltd.	3,700	386,150	JB Financial Group Co., Ltd.	131,294	738,106
Dong-A ST Co., Ltd.	4,583	412,404	Jeil Pharmaceutical Co., Ltd.	7,047	264,765
Dongjin Semichem Co., Ltd.	29,169	428,896	Jenax, Inc. *	14,717	189,091
Dongkook Pharmaceutical Co., Ltd.	5,314	313,531	Jusung Engineering Co., Ltd.	28,450	265,247
Dongkuk Steel Mill Co., Ltd.	52,179	488,898	JW Holdings Corp.	55,828	436,079
Dongwon F&B Co., Ltd.	701	149,896	JW Pharmaceutical Corp.	13,578	510,143
Dongwon Industries Co., Ltd.	1,447	448,349	Kakao M Corp.	5,606	431,651
Doosan Bobcat, Inc.	30,799	968,585	KC Co., Ltd.	6,636	136,050
DoubleUGames Co., Ltd.	10,247	529,485	KC Tech Co., Ltd.	10,124	217,892
Duk San Neolux Co., Ltd. *	11,044	165,463	KEPCO Engineering & Construction Co., Inc.	16,030	463,970
Duzone Bizon Co., Ltd.	18,457	749,957			

Ecopro Co., Ltd. *	19,521	681,818	KH Vatec Co., Ltd. *	11,929	130,583
Eo Technics Co., Ltd.	10,526	738,221	KIWOOM Securities Co., Ltd.	11,650	1,356,348
Eugene Investment & Securities Co., Ltd. *	59,348	186,090	Koh Young Technology, Inc.	13,276	1,168,786
Fila Korea Ltd.	49,500	1,338,583	Kolon Corp.	5,772	251,667
Foosung Co., Ltd. *	43,999	379,193	Kolon Industries, Inc.	20,388	1,252,086
G-SMATT GLOBAL Co., Ltd. *	25,000	253,954	Kolon Life Science, Inc. *	7,787	502,061
G-treeBNT Co., Ltd. *	16,271	623,398	Komipharm International Co., Ltd. *	28,993	790,755
Gamevil, Inc. *	4,692	274,656	Korea Asset In Trust Co., Ltd.	61,458	302,743
GemVax & Kael Co., Ltd. *	25,635	336,505	Korea Electric Terminal Co., Ltd.	7,992	334,004
Genexine Co., Ltd. *	11,322	1,197,373	Korea Kolmar Co., Ltd.	12,997	929,606
GNCO Co., Ltd. *	57,880	135,310	Korea Kolmar Holdings Co., Ltd.	7,400	342,558
Grand Korea Leisure Co., Ltd.	18,871	479,675	Korea Line Corp. *	9,681	226,320
Green Cross Cell Corp.	4,175	197,915	Korea PetroChemical Ind Co., Ltd.	2,739	641,586
Green Cross Corp.	5,089	1,038,620	Korea Real Estate Investment & Trust Co., Ltd.	225,926	611,999
Green Cross Holdings Corp.	27,637	972,980	Korean Reinsurance Co.	81,000	954,311
GS Home Shopping, Inc.	3,019	473,876	KT Skylife Co., Ltd.	25,990	309,821
Halla Holdings Corp.	10,194	424,139	KTB Investment & Securities Co., Ltd. *	33,168	154,155
Hana Tour Service, Inc.	8,883	848,786	Kumho Industrial Co., Ltd.	14,079	176,975
Hanall Biopharma Co., Ltd. *	32,146	957,268	Kumho Tire Co., Inc. *	149,732	845,928
Hancom, Inc.	15,064	185,164			

Seoul Semiconductor Co., Ltd.	39,172	743,140	OUE Hospitality Trust	1,022,279	611,479
SFA Engineering Corp.	19,662	663,942	OUE Ltd.	291,612	361,939
SFA Semicon Co., Ltd. *	85,298	166,964	Parkway Life Real Estate Investment Trust	390,794	797,688
Silicon Works Co., Ltd.	8,812	317,999	Raffles Medical Group Ltd.	961,126	754,557
SK Chemicals Co., Ltd. *	8,612	710,243	RHT Health Trust	723,102	424,416
SK Discovery Co., Ltd.	7,908	289,411	Sabana Shari'ah Compliant Industrial Real Estate Investment Trust	1,026,728	330,101
SK Gas Ltd.	4,622	428,777	Silverlake Axis Ltd.	840,767	339,463
SK Materials Co., Ltd.	5,051	782,051	Soilbuild Business Space REIT	1,025,398	502,176
SK Securities Co., Ltd. *	300,000	322,835	SPH REIT	663,673	491,260
SKCKOLONPI, Inc.	15,970	657,793	Starhill Global REIT	1,536,361	786,876
SL Corp.	8,625	149,224	United Engineers Ltd.	487,951	1,036,137
SM Entertainment Co., Ltd. *	17,084	658,509	Yoma Strategic Holdings Ltd.	1,319,388	399,531
Songwon Industrial Co., Ltd.	28,080	704,638			
Soulbrain Co., Ltd.	13,295	863,352			30,102,861
SPC SAMLIP Co., Ltd.	2,628	269,395			
Ssangyong Cement Industrial Co., Ltd.	20,252	634,079			
ST Pharm Co., Ltd.	7,409	244,687			
Sung Kwang Bend Co., Ltd.	12,603	154,330			
Sungwoo Hitech Co., Ltd.	43,693	205,910			
Taekwang Industrial Co., Ltd.	591	680,943			

Schwab International Small-Cap Equity ETF

Portfolio Holdings (Unaudited) continued

SECURITY	NUMBER OF SHARES	VALUE (\$)	SECURITY	NUMBER OF SHARES	VALUE (\$)
Spain 2.0%					
Almirall S.A.	62,686	791,004	Haldex AB	38,135	405,889
Applus Services S.A.	142,268	1,881,566	Hemfosa Fastigheter AB	163,582	2,113,376
Atresmedia Corp de Medios de Comunicaion S.A.	78,156	702,939	Hexpol AB	240,535	2,538,341
Axiare Patrimonio SOCIMI S.A.	11,728	223,696	Holmen AB, B Shares	96,982	2,283,525
Bolsas y Mercados Espanoles SHMSF S.A.	77,040	2,598,942	Hufvudstaden AB, A Shares	111,117	1,604,155
Cia de Distribucion Integral Logista Holdings S.A.	51,396	1,273,084	Indutrade AB	90,926	2,246,459
Cie Automotive S.A.	50,604	1,922,139	Intrum AB (a)	69,774	1,625,113
Codere S.A. *	48,609	513,509	Investment AB Oresund *	46,380	697,404
Construcciones y Auxiliar de Ferrocarriles S.A.	19,536	911,035	JM AB	70,610	1,339,973
Ebro Foods S.A.	71,113	1,728,272	Klovern AB, B Shares	463,646	584,302
Ence Energia y Celulosa S.A.	132,920	1,045,761	Kungsleden AB	217,990	1,510,580
Euskaltel S.A.	98,293	916,178	Lifco AB, B Shares	44,571	1,589,713
Faes Farma S.A.	286,516	1,152,180	Lindab International AB	75,024	602,285
Fluidra S.A.	38,183	558,920	Loomis AB, B Shares	71,382	2,723,794
Fomento de Construcciones y Contratas S.A. *	72,771	902,122	Mekonomen AB	24,384	348,434
Gestamp Automocion S.A. *	120,387	951,373	Modern Times Group MTG AB, B Shares	51,308	1,982,211
Hispania Activos Inmobiliarios SOCIMI S.A.	95,381	1,969,573	Munters Group AB	34,269	183,147
Indra Sistemas S.A. *	130,553	1,653,480	Mycronic AB (a)	72,039	795,295
Inmobiliaria Colonial Socimi S.A.	246,963	2,620,464	NCC AB, B Shares	90,636	1,663,051
Let's GOWEX S.A. *(b)	5,361	—	NetEnt AB *	198,245	1,118,870
Liberbank S.A. *	1,076,369	536,502	Nibe Industrier AB, B Shares	356,404	3,618,237
Masmovil Ibercom S.A. *	11,480	1,573,231	Nobia AB	119,656	979,554
Melia Hotels International S.A.	91,730	1,254,935	Nolato AB, B Shares	15,290	1,326,148
Neinor Homes S.A. *	57,884	1,091,899	Oriflame Holding AG	22,240	747,906
NH Hotel Group S.A.	202,830	1,517,653	Pandox AB	60,751	1,031,812
Obrascon Huarte Lain S.A. *(a)	150,081	563,409	Peab AB	191,126	1,534,340
Papeles y Cartones de Europa S.A.	59,239	1,027,564	Ratos AB, B Shares	200,031	656,827
Pharma Mar S.A. *(a)	160,161	268,843	Resurs Holding AB	82,739	527,442
Prosegur Cash S.A.	373,460	1,015,740	SAS AB *	190,080	405,483
Prosegur Cia de Seguridad S.A.	267,688	1,837,336	Scandic Hotels Group AB	84,297	820,377
Sacyr S.A.	287,634	807,155	SkiStar AB	21,084	456,454
Tecnicas Reunidas S.A. (a)	28,702	847,647	SSAB AB, A Shares	243,273	1,312,264
Unicaja Banco S.A.	775,031	1,337,137	SSAB AB, B Shares	537,786	2,296,872
Viscofan S.A.	40,755	2,709,299	Sweco AB, B Shares	69,105	1,586,840
		40,704,587	Swedish Orphan Biovitrum AB *	155,289	3,154,415
			Thule Group AB	102,544	2,542,787
			Vitrolife AB	70,150	1,048,473
			Wallenstam AB, B Shares	196,589	1,721,770
			Wihlborgs Fastigheter AB	139,282	1,511,463
					93,957,036
Sweden 4.6%					
AAK AB	27,465	2,486,301	Switzerland 3.6%		
AF AB, B Shares	69,500	1,617,944	Allreal Holding AG *	15,249	2,446,106
Ahlsell AB	343,951	2,089,402	ALSO Holding AG *	1,130	140,920
Atrium Ljungberg AB, B Shares	40,444	653,024	APG SGA S.A.	1,271	497,747
Attendo AB	99,610	925,980	Arbonia AG *	45,718	813,819
Avanza Bank Holding AB	22,752	1,144,852	Ascom Holding AG	41,833	851,043
Axfood AB	107,572	1,990,856	Autoneum Holding AG	3,393	835,221

Betsson AB *	119,139	788,217	Bachem Holding AG, Class B	4,362	559,948
Betsson AB - Redemption *	119,139	38,129	Basilea Pharmaceutica *	11,346	811,335
Bilia AB, A Shares	113,433	904,207	BB Biotech AG (a)	46,801	3,113,402
BillerudKorsnas AB	166,755	2,530,110	Belimo Holding AG	414	1,743,424
Bonava AB, B Shares	81,087	989,750	Bell Food Group AG	1,233	415,139
Bravida Holding AB	199,983	1,626,955	BKW AG	12,701	803,583
Bure Equity AB	45,962	524,584	Bobst Group AG	5,780	631,443
Castellum AB	250,476	4,015,920	Bossard Holding AG, Class A	2,306	468,425
Clas Ohlson AB, B Shares	35,420	308,211	Bucher Industries AG	6,298	2,275,506
Cloetta AB, B Shares	216,473	706,895	Burckhardt Compression Holding AG (a)	3,128	1,170,892
Collector AB *	40,570	286,186	Cembra Money Bank AG	29,337	2,372,385
Com Hem Holding AB	170,167	2,874,748	Comet Holding AG *	5,082	672,534
Concentric AB	41,781	738,005	Conzzeta AG	983	1,195,878
Dometic Group AB	284,151	2,906,920	COSMO Pharmaceuticals N.V. *(a)	6,073	702,370
Elektro AB, B Shares	341,221	4,153,363	Daetwyler Holding AG	6,715	1,304,613
Evolution Gaming Group AB	20,336	1,288,313	dormakaba Holding AG *	2,931	2,295,667
Fabege AB	249,972	2,944,177	EFG International AG *	76,829	575,182
Fingerprint Cards AB, Class B *(a)	262,317	188,606	Emmi AG	2,101	1,819,755
			Forbo Holding AG	1,119	1,487,675
			Galenica AG *	41,628	2,273,852

Schwab International Small-Cap Equity ETF

Portfolio Holdings (Unaudited) continued

SECURITY	NUMBER OF SHARES	VALUE (\$)	SECURITY	NUMBER OF SHARES	VALUE (\$)
GAM Holding AG *	153,105	2,294,005	Countrywide plc *	179,836	220,155
Huber & Suhner AG	15,621	980,384	Cranswick plc	46,050	2,067,468
Idorsia Ltd. *	76,128	1,846,090	Crest Nicholson Holdings plc	230,503	1,350,790
Implenia AG	15,633	1,214,098	Daejan Holdings plc	3,168	246,185
Inficon Holding AG *	1,927	1,086,890	Daily Mail & General Trust plc, A Shares	243,740	2,163,300
Interroll Holding AG	408	705,523	Dairy Crest Group plc	141,663	932,341
Intershop Holding AG	1,455	748,886	De La Rue plc	116,878	811,834
Komax Holding AG	3,264	924,983	Debenhams plc (a)	1,163,240	332,791
Kudelski S.A. *(a)	39,306	411,811	Dechra Pharmaceuticals plc	93,917	3,489,183
Landis & Gyr Group AG *	28,891	2,114,442	Devro plc	132,841	364,136
LEM Holding S.A.	482	810,933	Dignity plc	47,518	768,243
Leonteq AG *	8,173	461,399	Diploma plc	110,646	1,849,224
Meyer Burger Technology AG *(a)	580,836	727,891	Domino's Pizza Group plc	462,172	2,336,960
Mobimo Holding AG *	6,852	1,742,447	Drax Group plc	456,928	1,997,926
Panalpina Welttransport Holding AG	12,760	1,586,077	Dunelm Group plc	101,406	727,305
Rieter Holding AG	3,865	694,293	EI Group plc *	519,639	994,317
Schmolz & Bickenbach AG *	553,748	434,842	Electrocomponents plc	436,312	4,086,114
Schweiter Technologies AG	827	928,703	Elementis plc	471,722	1,852,962
SFS Group AG *	16,985	1,917,745	Entertainment One Ltd.	359,002	1,434,074
Siegfried Holding AG *	3,067	1,196,414	Equiniti Group plc	300,109	1,040,281
St. Galler Kantonalbank AG	2,369	1,274,744	Essentra plc	252,292	1,592,620
Sunrise Communications Group AG *	32,968	2,697,870	esure Group plc	282,557	874,540
Swissquote Group Holding S.A.	13,254	854,749	F&C Commercial Property Trust Ltd.	372,947	716,603
Tecan Group AG	11,267	2,670,340	Ferrexpo plc	285,759	833,498
U-Blox Holding AG *	6,649	1,230,244	Fidessa Group plc	36,530	1,871,434
Valiant Holding AG	16,449	1,810,377	Firstgroup plc *	1,227,972	1,467,334
Valora Holding AG *	3,119	978,752	Galliford Try plc	98,686	1,263,922
VAT Group AG *	25,159	3,613,519	Genus plc	60,184	2,062,961
Vetropack Holding AG	75	157,919	Georgia Capital plc *	35,888	480,027
Vontobel Holding AG	25,962	1,745,589	Go-Ahead Group plc	45,391	1,015,317
VZ Holding AG	2,974	896,949	Gocompare.Com Group plc	282,557	471,485
Ypsomed Holding AG *(a)	4,079	541,875	Grafton Group plc	218,944	2,209,799
Zehnder Group AG	11,252	488,147	Grainger plc	435,095	1,769,300
		74,066,794	Great Portland Estates plc	264,430	2,427,861
			Greencore Group plc	653,303	1,588,244
			Greene King plc	302,391	2,332,981
			Greggs plc	101,224	1,422,366
			GVC Holdings plc	526,528	7,125,355
			Halfords Group plc	217,965	979,159
			Hansteen Holdings PLC	442,094	624,746
			Hastings Group Holdings plc	333,259	1,137,009
			Hays plc	1,303,628	3,183,126
			Helical plc	91,001	454,090
			Hill & Smith Holdings plc	81,535	1,527,604
			Hochschild Mining plc	225,926	651,462
			HomeServe plc	271,409	3,160,068
			Hunting plc *	134,098	1,506,906
			Ibstock plc	395,479	1,473,484
			IG Group Holdings plc	345,035	3,969,102
United Kingdom 15.4%					
888 Holdings plc	182,161	726,208			
AA plc	636,767	1,050,670			
Acacia Mining plc *	157,691	270,893			
Aggreko plc	200,955	1,878,759			
Alfa Financial Software Holdings plc *	86,187	361,257			
Allied Minds plc *	154,676	240,397			
AO World plc *	231,617	521,477			
Ascential plc	323,296	1,854,997			
Assura plc	2,043,754	1,539,250			
AVEVA Group plc	64,223	2,028,782			
Balfour Beatty plc	666,473	2,710,192			
Bank of Georgia Group plc	35,888	894,344			

BBA Aviation plc	986,828	4,330,681	Indivior plc *	692,452	4,431,069
BCA Marketplace plc	865,598	2,190,740	Intermediate Capital Group plc	266,090	4,057,675
Beazley plc	506,488	4,030,273	International Personal Finance plc	241,956	661,304
Big Yellow Group plc	146,672	1,815,074	ITE Group plc	286,250	542,400
Bodycote plc	181,805	2,403,465	IWG plc	655,309	2,711,881
Bovis Homes Group plc	137,094	2,297,633	J.D. Wetherspoon plc	70,996	1,152,545
Brewin Dolphin Holdings plc	277,420	1,359,207	Jardine Lloyd Thompson Group plc	105,395	1,716,586
Britvic plc	262,641	2,829,068	JD Sports Fashion plc	353,155	1,789,008
BTG plc *	373,868	2,967,514	John Laing Group plc	504,158	1,882,428
Cairn Energy plc *	571,835	1,756,186	JRP Group plc	905,426	1,739,740
Cairn Homes plc *	844,676	1,768,866	Jupiter Fund Management plc	386,837	2,336,427
Card Factory plc	293,912	775,540	KCOM Group plc	494,520	614,603
Centamin plc	1,115,542	1,912,645	Keller Group plc	76,146	1,059,846
Chemring Group plc	292,129	781,331	Kier Group plc	86,623	1,221,809
Chesnara plc	149,878	767,826	Laird plc	471,899	1,247,074
Cineworld Group plc	952,648	3,232,486	Lamprell plc *	220,133	292,920
Close Brothers Group plc	143,387	2,785,651	Lancashire Holdings Ltd.	190,442	1,519,204
Coats Group plc	1,368,681	1,471,559	LondonMetric Property plc	589,524	1,510,067
Computacenter plc	74,090	1,299,389	Lookers plc	308,814	439,688
Countryside Properties plc	398,878	1,963,839	Man Group plc	1,508,869	3,648,132

Schwab International Small-Cap Equity ETF

Portfolio Holdings (Unaudited) continued

SECURITY	NUMBER OF SHARES	VALUE (\$)	SECURITY	NUMBER OF SHARES	VALUE (\$)
Marshall's plc	141,845	809,721	Thomas Cook Group plc	1,372,696	2,058,554
Marston's plc	790,384	1,043,837	TP ICAP plc	526,002	2,932,686
McCarthy & Stone plc	496,955	851,059	Tritax Big Box REIT plc	1,301,525	2,597,813
Metro Bank plc *(a)	79,484	3,515,643	Tullow Oil plc *	1,315,210	4,418,965
Mitchells & Butlers plc	212,717	748,390	UBM plc	378,078	5,171,763
Mitie Group plc	406,532	967,222	UDG Healthcare plc	236,099	2,824,346
Moneysupermarket.com Group plc	496,634	2,094,222	UK Commercial Property Trust Ltd.	385,969	446,823
Morgan Advanced Materials plc	285,984	1,301,463	Ultra Electronics Holdings plc	76,899	1,650,514
N Brown Group plc	140,035	385,719	Vectura Group plc *	905,623	1,009,244
National Express Group plc	398,704	2,128,510	Vedanta Resources plc	79,050	744,941
NCC Group plc	253,178	716,231	Vesuvius plc	212,667	1,775,734
NewRiver REIT plc	278,145	1,065,928	Victrex plc	82,285	3,092,071
NEX Group plc	312,073	4,206,585	Virgin Money Holdings UK plc	275,618	1,257,223
Northgate plc	133,261	738,731	WH Smith plc	108,835	2,806,638
Nostrum Oil & Gas plc *	79,126	223,213	Wizz Air Holdings plc *	51,495	2,331,114
Ocado Group plc *	545,569	6,519,137	Workspace Group plc	120,992	1,830,548
OneSavings Bank plc	186,597	1,000,631	ZPG plc	292,597	1,907,788
Ophir Energy plc *	749,277	561,326			315,198,856
Pagegroup plc	306,122	2,158,910	Total Common Stock		
Paragon Banking Group plc	262,664	1,693,046	(Cost \$1,758,877,729)		2,029,736,442
Petra Diamonds Ltd. *	556,026	458,353			
Petrofac Ltd.	257,535	1,996,507			
Pets at Home Group plc	449,026	749,858			
Phoenix Group Holdings	387,437	3,995,461			
Picton Property Income Ltd.	364,361	434,414			
Playtech plc	284,703	2,961,773			
Polypipe Group plc	191,850	987,954			
Premier Foods plc *	686,716	365,512			
Premier Oil plc *(a)	686,314	1,094,980			
Provident Financial plc *	230,193	1,965,262			
PZ Cussons plc	191,261	606,223			
QinetiQ Group plc	572,986	2,015,140			
Rank Group plc	266,839	663,270			
Rathbone Brothers plc	51,690	1,674,138			
RDI REIT plc	1,111,608	554,686			
Redrow plc	217,952	1,756,059			
Renewi plc	705,979	694,225			
Renishaw plc	34,049	2,433,003			
Rhi Magnesita N.V. *	25,012	1,697,394			
Rotork plc	833,444	3,700,809			
RPS Group plc	277,944	974,545			
Safestore Holdings plc	210,226	1,569,327			
Saga plc	1,232,610	2,076,460			
Sanne Group plc	107,828	915,411			
Savills plc	134,695	1,728,693			
Schroder Real Estate Investment Trust Ltd.	516,042	416,123			
Senior plc	424,843	1,766,052			
Serco Group plc *	1,101,336	1,361,444			
Shaftesbury plc	227,085	2,787,526			

PREFERRED STOCK 0.3% OF NET ASSETS

Germany 0.3%

Biotest AG	19,918	581,257
Draegerwerk AG & Co. KGaA	9,486	662,166
Jungheinrich AG	47,015	1,834,110
Schaeffler AG	70,879	1,059,861
Sixt SE	16,924	1,436,216
		5,573,610

Sweden 0.0%

Klovern AB	19,437	708,664
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Total Preferred Stock		
(Cost \$5,339,720)		6,282,274

RIGHTS 0.0% OF NET ASSETS

Republic of Korea 0.0%

CrystalGenomics, Inc. expires 06/26/18 *(b)	2,203	6,744
Samsung Pharmaceutical Co., Ltd. expires 06/12/18 *(b)	8,920	6,455
Sungwoo Hitech Co., Ltd. expires 06/19/18 *	14,566	8,121
		21,320

SIG plc	613,614	1,091,668
Sirius Minerals plc <i>*(a)</i>	4,085,522	1,870,123
Soco International plc	245,231	350,464
Softcat plc	88,252	899,534
Sophos Group plc	310,670	2,422,485
Spectris plc	114,768	4,262,307
Spire Healthcare Group plc	269,817	893,990
Sports Direct International plc <i>*</i>	233,417	1,263,196
SSP Group plc	433,695	3,721,696
ST Modwen Properties plc	151,328	804,251
Stagecoach Group plc	421,743	841,228
Stobart Group Ltd.	305,629	898,775
Superdry plc	47,947	791,129
Synthomer plc	278,311	1,997,956
TalkTalk Telecom Group plc <i>(a)</i>	545,568	802,912
TBC Bank Group plc	26,021	572,695
Ted Baker plc	26,213	850,383
Telecom Plus plc	59,509	820,364
The Restaurant Group plc	214,321	889,211
The Unite Group plc	222,844	2,519,001

Singapore 0.0%		
Frasers Logistics & Industrial Trust		
expires 06/01/18 <i>*(a)(b)</i>	103,748	7,214
Manulife US Real Estate Investment Trust		
expires 06/11/18 <i>*(b)</i>	141,499	6,367
		13,581

Spain 0.0%		
Almirall S.A. <i>*(b)</i>	61,985	14,221

Schwab International Small-Cap Equity ETF

Portfolio Holdings (Unaudited) continued

SECURITY	NUMBER OF SHARES	VALUE (\$)
Switzerland 0.0%		
Bell Food Group AG expires 06/06/18 *	1,233	38,918
Total Rights		
(Cost \$13,529)		88,040

WARRANTS 0.0% OF NET ASSETS

Singapore 0.0%		
Ezion Holdings Ltd. expires 04/06/23 *(b)	802,298	—
Total Warrants		
(Cost \$—)		—

OTHER INVESTMENT COMPANIES 3.1% OF NET ASSETS

United States 3.1%		
Money Market Fund 0.2%		
State Street Institutional U.S. Government Money Market Fund, Premier Class 1.67% (d)	3,647,076	3,647,076
Securities Lending Collateral 2.9%		
Wells Fargo Government Money Market Fund, Select Class 1.67% (d)	59,991,875	59,991,875
Total Other Investment Companies		
(Cost \$63,638,951)		63,638,951

	NUMBER OF CONTRACTS	NOTIONAL AMOUNT (\$)	CURRENT VALUE/ UNREALIZED DEPRECIATION (\$)
FUTURES CONTRACTS			
Long			
MSCI EAFE Index, e- mini, expires 06/15/ 18	108	10,729,800	(217,449)

* Non-income producing security.

(a) All or a portion of this security is on loan. Securities on loan were valued at \$56,527,295.

(b) Fair-valued by management in accordance with procedures approved by the fund's Board of Trustees.

(c) Security received as a result of a corporate action.

(d) The rate shown is the 7-day yield.

CVA Dutch Certificate

—

REIT Real Estate Investment Trust

—

RSP Risparmio (Convertible Savings Shares)

—

Schwab International Small-Cap Equity ETF

Portfolio Holdings (Unaudited) continued

The following is a summary of the inputs used to value the fund's investments as of May 31, 2018:

DESCRIPTION	QUOTED PRICES IN ACTIVE MARKETS FOR IDENTICAL ASSETS (LEVEL 1)	OTHER SIGNIFICANT OBSERVABLE INPUTS (LEVEL 2)	SIGNIFICANT UNOBSERVABLE INPUTS (LEVEL 3)	TOTAL
Assets				
Common Stock ¹	\$1,795,783,095	\$—	\$—	\$1,795,783,095
Australia	120,193,400	—	973,351 *	121,166,751
Hong Kong	41,819,137	—	160,011 *	41,979,148
Singapore	30,102,861	—	— *	30,102,861
Spain	40,704,587	—	— *	40,704,587
Preferred Stock ¹	6,282,274	—	—	6,282,274
Rights ¹	38,918	—	—	38,918
Republic of Korea	8,121	—	13,199	21,320
Singapore	—	—	13,581	13,581
Spain	—	—	14,221	14,221
Warrants ¹				
Singapore	—	—	— *	—
Other Investment Companies ¹	63,638,951	—	—	63,638,951
Liabilities				
Futures Contracts ²	(217,449)	—	—	(217,449)
Total	\$2,098,353,895	\$—	\$1,174,363	\$2,099,528,258

* Level 3 amount shown includes securities determined to have no value at May 31, 2018.

¹ As categorized in Portfolio Holdings.

² Futures contracts are valued at unrealized appreciation or depreciation.

The fund's policy is to recognize transfers between Level 1, Level 2 and Level 3 as of the beginning of the fiscal year. There were transfers between Level 1 and Level 3 for the period ended May 31, 2018. Transfers from Level 1 to Level 3 were the result of fair valued securities for which no quoted market price was available. Transfers from Level 3 to Level 1 were the result of securities no longer being fair valued due to the availability of quoted market prices. There were no transfers between Level 1 and Level 2 for the period ended May 31, 2018. Fund investments in underlying mutual funds are classified as Level 1, without consideration to the classification level of the investments held by the underlying mutual funds, which could be Level 1, Level 2 or Level 3.

Schwab Strategic Trust

Schwab Emerging Markets Equity ETF™

Portfolio Holdings as of May 31, 2018 (Unaudited)

The following are the portfolio holdings as of the report date. For more information, please refer to the fund's semiannual or annual shareholder reports.

SECURITY	NUMBER OF SHARES	VALUE (\$)	SECURITY	NUMBER OF SHARES	VALUE (\$)
COMMON STOCK 97.5% OF NET ASSETS					
Brazil 5.8%					
Ambev S.A. ADR	4,965,765	26,119,924	Transmissora Alianca de Energia Eletrica S.A.	285,480	1,474,909
Atacadao Distribuicao Comercio e Industria Ltda	370,005	1,584,721	Ultrapar Participacoes S.A. ADR	498,315	6,687,387
B2W Cia Digital *	118,376	805,798	Vale S.A.	3,508,492	47,699,400
B3 S.A. - Brasil Bolsa Balcao	2,194,529	12,828,747	Via Varejo S.A.	92,304	578,751
Banco Bradesco S.A.	959,245	6,717,716	WEG S.A.	920,479	4,246,406
Banco BTG Pactual S.A.	249,545	1,303,326			296,350,791
Banco do Brasil S.A.	1,334,777	10,885,240	Chile 1.4%		
Banco Santander Brasil S.A.	436,133	3,956,062	AES Gener S.A.	2,582,838	673,979
BB Seguridade Participacoes S.A.	778,052	5,444,619	Aguas Andinas S.A., A Shares	3,292,013	1,909,755
BR Malls Participacoes S.A. *	1,002,588	2,772,964	Banco de Chile ADR (a)	43,801	4,104,154
BRF S.A. ADR *(a)	695,375	4,019,267	Banco de Credito e Inversiones S.A.	50,559	3,556,215
CCR S.A.	1,290,470	3,569,190	Banco Santander Chile ADR	177,000	5,692,320
Centrais Eletricas Brasileiras S.A. *	380,040	1,492,994	Cencosud S.A.	1,488,791	3,944,089
Cielo S.A.	1,266,243	5,763,300	Cia Cerveceras Unidas S.A.	177,718	2,260,438
Companhia de Saneamento Basico do Estado de Sao Paulo	388,680	2,729,282	Colbun S.A.	8,149,425	1,836,141
Companhia Siderurgica Nacional S.A. *	660,225	1,365,109	Empresa Nacional de Telecomunicaciones S.A.	155,696	1,663,676
Cosan S.A. Industria e Comercio	152,093	1,584,621	Empresas CMPC S.A.	1,288,031	4,873,460
EDP - Energias do Brasil S.A.	390,257	1,385,373	Empresas COPEC S.A.	470,201	7,170,423
Embraer S.A.	849,494	5,130,200	Enel Americas S.A. ADR	605,227	5,858,597
Energisa S.A.	141,254	1,142,837	Enel Chile S.A.	10,540,320	1,137,857
Engie Brasil Energia S.A.	175,324	1,741,447	Enel Chile S.A. ADR	428,461	2,287,982
Equatorial Energia S.A.	222,891	3,638,389	Engie Energia Chile S.A.	297,536	597,177
Estacio Participacoes S.A.	342,633	2,313,938	Itau CorpBanca	223,533,560	2,303,050
Fibria Celulose S.A.	276,768	5,260,305	Latam Airlines Group S.A. ADR (a)	424,248	5,090,976
Fleury S.A.	228,050	1,505,208	Parque Arauco S.A.	666,836	1,925,877
Hypera S.A.	433,357	3,281,553	S.A.C.I. Falabella	647,023	6,049,903
IRB Brasil Resseguros S/A	72,699	941,326	Sociedad Quimica y Minera de Chile S.A. ADR (a)	108,996	5,681,961
Itau Unibanco Holding S.A. ADR	3,521,910	40,678,060	SONDA S.A.	282,152	460,304
JBS S.A.	1,068,733	2,562,744			69,078,334
Klabin S.A.	801,323	4,516,526	China 34.7%		
Kroton Educacional S.A.	1,612,449	4,680,542	3SBio, Inc. *	1,255,540	3,593,362
Localiza Rent a Car S.A.	548,192	3,640,335	58.com, Inc. ADR *	87,595	7,114,466
Lojas Americanas S.A.	252,213	914,971	Agile Property Holdings Ltd.	1,567,461	2,989,389
Lojas Renner S.A.	818,609	6,521,966	Agricultural Bank of China Ltd., H Shares	28,045,284	14,515,767
M Dias Branco S.A.	95,043	1,071,899	Air China Ltd., H Shares	1,959,485	2,270,701
Magazine Luiza S.A.	71,514	2,082,020	Alibaba Group Holding Ltd. ADR *	899,737	178,156,923
Multiplan Empreendimentos Imobiliarios S.A.	123,655	1,948,105	Alibaba Health Information Technology Ltd. *(a)	3,097,202	2,838,916
Natura Cosmeticos S.A.	204,613	1,852,701	Alibaba Pictures Group Ltd. *	14,263,778	1,854,765

Odontoprev S.A.	260,204	975,403	Aluminum Corp. of China Ltd., H Shares *	4,120,815	2,169,638
Petrobras Distribuidora S.A.	340,275	1,662,976	Angang Steel Co., Ltd., H Shares	1,493,845	1,481,628
Petroleo Brasileiro S.A.	3,297,926	19,650,912	Anhui Conch Cement Co., Ltd., H Shares	1,277,479	7,833,448
Porto Seguro S.A.	116,413	1,328,853	ANTA Sports Products Ltd.	1,425,705	8,215,277
Qualicorp S.A.	240,923	1,232,417	Autohome, Inc. ADR	43,580	4,912,338
Raia Drogasil S.A.	227,357	3,801,646	AviChina Industry & Technology Co., Ltd., H		
Rumo S.A. *	1,229,873	4,560,773	Shares	3,275,017	2,187,756
Sao Martinho S.A.	138,663	652,348	BAIC Motor Corp., Ltd., H Shares	1,690,681	1,642,369
Smiles Fidelidade S.A.	72,620	1,136,281	Baidu, Inc. ADR *	230,293	55,859,870
Sul America S.A.	284,687	1,496,804	Bank of China Ltd., H Shares	84,310,449	44,067,597
Suzano Papel e Celulose S.A.	505,142	5,846,221			
Tim Participacoes S.A.	990,297	3,565,979			

Schwab Emerging Markets Equity ETF

Portfolio Holdings (Unaudited) continued

SECURITY	NUMBER OF SHARES	VALUE (\$)	SECURITY	NUMBER OF SHARES	VALUE (\$)
Bank of Communications Co., Ltd., H Shares	8,355,198	6,614,583	China Power International Development Ltd.	4,993,084	1,387,649
BBMG Corp., H Shares	2,621,396	1,149,596	China Railway Construction Corp., Ltd., H Shares	2,273,648	2,576,790
Beijing Capital International Airport Co., Ltd., H Shares	1,895,105	2,802,498	China Railway Group Ltd., H Shares	4,475,502	3,611,599
Beijing Enterprises Holdings Ltd.	662,151	3,659,319	China Railway Signal & Communication Corp., Ltd., H shares	1,282,647	1,002,355
Beijing Enterprises Water Group Ltd. *	5,062,014	3,052,380	China Reinsurance Group Corp., H shares	7,807,424	1,751,760
Beijing Jingneng Clean Energy Co., Ltd., H Shares	2,754,502	754,980	China Resources Beer Holdings Co., Ltd.	1,925,102	9,350,457
Bosideng International Holdings Ltd.	9,019,716	1,011,881	China Resources Cement Holdings Ltd.	2,145,467	2,527,248
Brilliance China Automotive Holdings Ltd.	3,101,544	5,796,503	China Resources Gas Group Ltd.	850,599	3,231,434
Byd Co., Ltd., H Shares (a)	802,167	5,205,191	China Resources Land Ltd.	3,173,097	11,650,108
BYD Electronic International Co., Ltd.	871,740	1,384,711	China Resources Pharmaceutical Group Ltd.	1,936,821	2,972,830
CAR, Inc. *	1,185,415	1,326,842	China Resources Power Holdings Co., Ltd.	2,361,359	4,834,613
CGN Power Co., Ltd., H Shares	12,235,140	3,478,307	China Shenhua Energy Co., Ltd., H Shares	3,935,062	10,283,940
China Agri-Industries Holdings Ltd.	2,917,326	1,238,464	China South City Holdings Ltd.	3,392,986	718,033
China BlueChemical Ltd., H Shares	3,108,830	1,038,371	China Southern Airlines Co., Ltd., H Shares	2,087,794	2,065,397
China Cinda Asset Management Co., Ltd., H Shares	11,245,143	4,071,341	China State Construction International Holdings Ltd.	2,379,112	2,938,954
China CITIC Bank Corp., Ltd., H Shares	9,721,695	6,605,768	China Taiping Insurance Holdings Co., Ltd.	1,717,865	6,164,836
China Coal Energy Co., Ltd., H Shares	2,615,167	1,150,198	China Telecom Corp., Ltd., H Shares	15,785,076	7,365,155
China Communications Construction Co., Ltd., H Shares	5,265,341	5,651,877	China Traditional Chinese Medicine Holdings Co., Ltd.	3,093,903	2,839,836
China Communications Services Corp., Ltd., H Shares	3,272,657	2,106,910	China Unicom (Hong Kong) Ltd.	6,471,340	8,794,386
China Conch Venture Holdings Ltd.	1,928,898	6,688,555	China Vanke Co., Ltd., H Shares	1,408,317	5,036,019
China Construction Bank Corp., H Shares	99,870,542	100,836,253	China Zhongwang Holdings Ltd.	1,543,676	836,371
China Dongxiang Group Co., Ltd.	3,602,815	684,356	Chongqing Rural Commercial Bank Co., Ltd., H Shares	3,473,793	2,320,541
China Eastern Airlines Corp., Ltd., H Shares	2,232,138	1,775,660	CIFI Holdings Group Co., Ltd.	3,265,600	2,527,003
China Everbright Bank Co., Ltd., H Shares	3,979,766	1,983,757	CITIC Ltd.	5,483,085	8,150,376
China Everbright International Ltd.	3,003,506	4,487,560	CITIC Securities Co., Ltd., H Shares	2,888,866	7,284,635
China Everbright Ltd.	1,035,993	2,276,922	CNOOC Ltd.	17,803,905	29,960,104
China Evergrande Group *	3,352,730	9,830,611	COSCO Shipping Development Co., Ltd., H Shares *	6,377,730	1,211,453
China Galaxy Securities Co., Ltd., H Shares	4,853,756	3,038,180	COSCO Shipping Energy Transportation Co., Ltd., H Shares	1,657,132	937,981
China Gas Holdings Ltd.	1,811,955	7,518,869	COSCO SHIPPING Holdings Co., Ltd., H Shares *(a)	2,530,149	1,422,456
China Huarong Asset Management Co., Ltd., H Shares	8,359,082	2,813,304	COSCO SHIPPING Ports Ltd.	2,291,312	2,205,389
China Huishan Dairy Holdings Co., Ltd. *(b)	3,872,695	—	Country Garden Holdings Co., Ltd.	8,157,531	15,994,445
China International Capital Corp., Ltd., H Shares (a)	935,986	1,973,599	CRRRC Corp., Ltd., H Shares	5,027,007	4,492,433
China International Marine Containers Group Co., Ltd., H Shares	565,407	883,702	CSPC Pharmaceutical Group Ltd.	5,052,154	15,811,832
China Jinmao Holdings Group Ltd.	5,907,952	3,374,187	Ctrip.com International Ltd. ADR *	300,365	13,543,458
China Life Insurance Co., Ltd., H Shares	8,285,322	23,131,703	Dali Foods Group Co., Ltd.	2,773,463	2,139,104
China Literature Ltd. *(a)	177,528	1,657,787	Datang International Power Generation Co., Ltd., H Shares *	3,094,718	998,150
China Lodging Group Ltd. ADR	79,672	3,506,365	Dongfeng Motor Group Co., Ltd., H Shares	3,531,453	4,029,309
China Longyuan Power Group Corp., Ltd., H Shares	4,265,565	3,937,035	ENN Energy Holdings Ltd.	789,267	8,124,948
China Medical System Holdings Ltd.	1,560,212	3,759,235	Far East Horizon Ltd.	2,968,763	3,152,642
China Merchants Bank Co., Ltd., H Shares	4,154,486	17,107,003	Fosun International Ltd.	2,694,105	5,921,148
China Merchants Port Holdings Co., Ltd.	1,666,962	3,803,933	Fullshare Holdings Ltd. *(a)	9,174,860	4,327,681

China Merchants Securities Co., Ltd., H Shares	964,199	1,374,240	Fuyao Glass Industry Group Co., Ltd., Class H	606,036	2,244,392
China Minsheng Banking Corp., Ltd., H Shares	6,456,105	6,156,392	GCL-Poly Energy Holdings Ltd. *	16,301,339	1,787,211
China Mobile Ltd.	5,889,644	52,558,286	Geely Automobile Holdings Ltd.	5,350,890	15,177,846
China Molybdenum Co., Ltd., H Shares	4,597,640	2,913,033	Genscript Biotech Corp. (a)	748,505	2,795,867
China National Building Material Co., Ltd., H Shares	4,505,771	5,158,216	GF Securities Co., Ltd., H Shares *	1,830,156	3,089,087
China Oilfield Services Ltd., H Shares	2,237,952	2,339,477	GOME Retail Holdings Ltd. *(a)	16,630,150	1,865,662
China Overseas Land & Investment Ltd.	4,502,192	15,066,328	Great Wall Motor Co., Ltd., H Shares	3,020,802	2,946,034
China Pacific Insurance (Group) Co., Ltd., H Shares	3,001,623	12,972,090	Greentown China Holdings Ltd.	1,088,875	1,638,001
China Petroleum & Chemical Corp., H Shares	28,420,022	27,789,062	Guangdong Investment Ltd.	3,523,450	5,938,184
			Guangshen Railway Co., Ltd., H shares	1,921,575	1,109,710
			Guangzhou Automobile Group Co., Ltd., H Shares	2,616,970	4,437,154

Schwab Emerging Markets Equity ETF

Portfolio Holdings (Unaudited) continued

SECURITY	NUMBER OF SHARES	VALUE (\$)	SECURITY	NUMBER OF SHARES	VALUE (\$)
Guangzhou R&F Properties Co., Ltd., H Shares	1,109,614	2,602,818	Shanghai Fosun Pharmaceutical Group Co., Ltd., H Shares	568,041	3,638,898
Guotai Junan Securities Co., Ltd., H Shares *(a)	692,993	1,611,416	Shanghai Industrial Holdings Ltd.	577,608	1,535,300
Haier Electronics Group Co., Ltd. *	1,469,849	5,284,160	Shanghai Pharmaceuticals Holding Co., Ltd., H Shares	946,500	2,926,082
Haitian International Holdings Ltd.	706,303	2,003,435	Shenzhen Expressway Co., Ltd., H shares	894,184	938,168
Haitong Securities Co., Ltd., H Shares	3,814,141	4,774,879	Shenzhen International Holdings Ltd.	1,015,026	2,220,489
Health and Happiness (H&H) International Holdings Ltd. *	180,057	1,415,133	Shenzhen Investment Ltd.	4,666,895	1,981,191
Hengan International Group Co., Ltd.	798,418	7,603,351	Shenzhou International Group Holdings Ltd.	763,161	8,931,265
HengTen Networks Group Ltd. *(a)	23,360,072	938,078	Shimao Property Holdings Ltd.	1,370,648	4,053,853
Huadian Fuxin Energy Corp., Ltd., H Shares	2,729,205	723,692	Sihuan Pharmaceutical Holdings Group Ltd.	4,663,697	1,206,926
Huadian Power International Corp., Ltd., H Shares	2,040,902	939,255	SINA Corp. *	74,055	6,725,675
Huaneng Power International, Inc., H Shares	4,468,298	3,451,985	Sino Biopharmaceutical Ltd.	4,804,841	12,152,757
Huaneng Renewables Corp., Ltd., H Shares	5,226,905	2,245,580	Sino-Ocean Group Holding Ltd.	3,298,695	2,228,805
Huatai Securities Co., Ltd., H Shares	2,262,389	4,458,932	Sinopec Engineering Group Co., Ltd., H shares	1,893,000	2,034,381
Industrial & Commercial Bank of China Ltd., H Shares	86,582,950	71,746,356	Sinopec Shanghai Petrochemical Co., Ltd., H Shares	4,706,277	3,473,843
Inner Mongolia Yitai Coal Co., Ltd., B Shares	265,485	354,953	Sinopharm Group Co., Ltd., H Shares	1,194,403	5,306,495
JD.com, Inc. ADR *	620,085	21,814,590	Sinotrans Ltd., H Shares	2,249,268	1,276,014
Jiangsu Expressway Co., Ltd., H Shares	1,796,979	2,712,369	Sinotruk Hong Kong Ltd.	871,740	1,233,571
Jiangxi Copper Co., Ltd., H Shares	1,410,874	2,050,441	SOHO China Ltd.	3,079,344	1,609,519
Kingboard Chemical Holdings Ltd.	833,505	3,315,255	Sunac China Holdings Ltd.	2,473,759	9,413,602
Kingboard Laminates Holdings Ltd.	1,289,656	1,709,863	Sunny Optical Technology Group Co., Ltd.	749,704	15,253,757
Kingsoft Corp., Ltd.	1,049,382	3,311,029	TAL Education Group ADR *	234,482	9,956,106
Kunlun Energy Co., Ltd.	3,344,993	3,044,721	Tencent Holdings Ltd.	6,179,621	314,489,741
KWG Property Holding Ltd.	1,524,033	2,102,208	The People's Insurance Co. Group of China Ltd., H Shares	9,196,272	4,349,505
Landing International Development Ltd. *	86,185,344	1,527,223	TravelSky Technology Ltd., H Shares	1,272,755	3,723,759
Lee & Man Paper Manufacturing Ltd.	1,883,009	2,208,484	Tsingtao Brewery Co., Ltd., H Shares	486,634	3,083,280
Legend Holdings Corp., H Shares	494,048	1,574,575	Vipshop Holdings Ltd. ADR *	352,555	4,117,842
Lenovo Group Ltd.	9,179,910	4,868,396	Weibo Corp. ADR *	26,997	2,751,264
Li Ning Co., Ltd. *	2,002,960	2,405,345	Weichai Power Co., Ltd., H Shares	2,330,763	3,125,849
Logan Property Holdings Co., Ltd.	1,082,149	1,627,883	Wuxi Biologics Cayman, Inc. *	343,232	3,848,378
Longfor Properties Co., Ltd.	1,734,428	5,196,109	Wuxi Little Swan Co., Ltd., Class B	169,102	984,110
Luye Pharma Group Ltd.	2,166,168	2,377,658	Yangzijiang Shipbuilding Holdings Ltd.	2,585,954	1,865,823
Maanshan Iron & Steel Co., Ltd., H Shares *	1,899,957	920,410	Yanlord Land Group Ltd.	954,576	1,206,201
Meitu, Inc. *	1,386,310	1,468,640	Yanzhou Coal Mining Co., Ltd., H Shares	2,444,484	3,527,668
Metallurgical Corp. of China Ltd., H Shares	3,215,020	963,176	Yuexiu Property Co., Ltd.	9,179,391	2,071,292
Momo, Inc. ADR *	78,125	3,587,500	YY, Inc. ADR *	31,578	3,679,784
NetEase, Inc. ADR	60,306	13,769,066	Zhaojin Mining Industry Co., Ltd., H Shares (a)	1,814,146	1,514,843
New China Life Insurance Co., Ltd., H Shares	944,004	4,284,281	Zhejiang Expressway Co., Ltd., H Shares	1,705,006	1,706,278
New Oriental Education & Technology Group, Inc. ADR	111,899	11,130,594	ZhongAn Online P&C Insurance Co., Ltd., H Shares *(a)	147,257	979,942
Nine Dragons Paper Holdings Ltd.	1,893,000	3,011,753	Zhongsheng Group Holdings Ltd.	754,817	2,420,103
Orient Securities Co., Ltd.	1,038,412	869,739	Zhuzhou CRRC Times Electric Co., Ltd., H Shares	606,144	3,052,299
PetroChina Co., Ltd., H Shares	23,049,779	19,070,653	Zijin Mining Group Co., Ltd., H Shares	5,706,801	2,379,001
			Zoomlion Heavy Industry Science & Technology Co., Ltd., H Shares	2,757,159	1,254,828

Schwab Emerging Markets Equity ETF

Portfolio Holdings (Unaudited) continued

SECURITY	NUMBER OF SHARES	VALUE (\$)
Grupo de Inversiones Suramericana S.A.	295,816	3,802,171
Interconexion Electrica S.A. ESP	428,165	2,099,310
		23,016,314

Czech Republic 0.2%

CEZ A/S	189,681	4,738,316
Komerční Banka A/S	86,981	3,519,778
Moneta Money Bank A/S	591,532	2,064,731
O2 Czech Republic A/S	51,296	649,396
Philip Morris CR	600	394,985
		11,367,206

Egypt 0.1%

Commercial International Bank Egypt SAE GDR	1,428,125	6,683,625
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Greece 0.4%

Alpha Bank AE *	1,566,855	3,348,880
Eurobank Ergasias S.A. *	2,033,465	2,136,297
FF Group *(b)	50,437	192,168
Hellenic Telecommunications Organization S.A.	244,000	2,919,416
JUMBO S.A.	104,553	1,676,894
Motor Oil Hellas Corinth Refineries S.A.	86,018	1,741,088
Mytilineos Holdings S.A. *	117,976	1,250,437
National Bank of Greece S.A. *	5,335,799	1,677,952
OPAP S.A.	285,000	3,060,660
Piraeus Bank S.A. *	340,000	1,005,699
Titan Cement Co. S.A.	55,948	1,371,470
		20,380,961

Hungary 0.3%

MOL Hungarian Oil & Gas plc	510,461	4,805,136
OTP Bank plc	280,452	10,035,634
Richter Gedeon Nyrt	157,210	3,071,102
		17,911,872

India 11.2%

ABB India Ltd.	83,636	1,526,722
ACC Ltd.	55,373	1,111,522
Adani Ports & Special Economic Zone Ltd.	934,415	5,430,013
Ambuja Cements Ltd.	981,372	2,987,053
Ashok Leyland Ltd.	1,407,374	3,087,641
Asian Paints Ltd.	345,113	6,672,125
Aurobindo Pharma Ltd.	287,465	2,369,752
Avenue Supermarts Ltd. *	101,597	2,366,921
Axis Bank Ltd.	1,922,813	15,554,605

SECURITY	NUMBER OF SHARES	VALUE (\$)
Cipla Ltd.	347,543	2,702,783
Coal India Ltd.	1,484,309	6,516,157
Colgate-Palmolive (India) Ltd.	81,927	1,529,336
Container Corp. Of India Ltd.	131,199	2,681,139
Cummins India Ltd.	79,921	830,624
Dabur India Ltd.	635,062	3,607,147
Divi's Laboratories Ltd.	92,827	1,440,842
DLF Ltd.	377,663	1,174,697
Dr. Reddy's Laboratories Ltd.	102,676	2,946,576
Eicher Motors Ltd.	15,599	7,115,139
Emami Ltd.	57,405	889,796
GAIL India Ltd.	622,302	3,235,887
Glenmark Pharmaceuticals Ltd.	169,245	1,344,154
Godrej Consumer Products Ltd.	285,577	4,820,732
Grasim Industries Ltd.	373,312	5,752,155
Havells India Ltd.	265,126	2,137,863
HCL Technologies Ltd.	594,127	8,014,871
Hero MotoCorp Ltd.	121,153	6,364,247
Hindalco Industries Ltd.	928,210	3,221,380
Hindustan Petroleum Corp., Ltd.	688,670	3,182,480
Hindustan Unilever Ltd.	758,395	18,110,112
Hindustan Zinc Ltd.	335,268	1,472,332
Housing Development Finance Corp., Ltd.	1,781,065	48,378,352
ICICI Bank Ltd.	672,656	2,848,814
ICICI Lombard General Insurance Co., Ltd.	52,791	590,161
ICICI Prudential Life Insurance Co., Ltd.	321,920	2,015,503
Idea Cellular Ltd. *	1,819,789	1,658,460
IDFC Bank Ltd.	1,715,362	1,034,568
Indiabulls Housing Finance Ltd.	368,197	6,780,401
Indian Oil Corp., Ltd.	2,481,338	6,401,674
IndusInd Bank Ltd.	98,675	2,859,320
Infosys Ltd.	2,010,497	36,698,851
InterGlobe Aviation Ltd.	72,329	1,306,815
ITC Ltd.	3,315,249	13,345,495
Jindal Steel & Power Ltd. *	480,076	1,633,037
JSW Steel Ltd.	1,417,299	6,970,719
L&T Finance Holdings Ltd.	523,176	1,316,807
Larsen & Toubro Ltd.	391,930	7,959,113
LIC Housing Finance Ltd.	301,969	2,126,189
Lupin Ltd.	266,564	3,042,975
Mahindra & Mahindra Financial Services Ltd.	298,112	2,154,252
Mahindra & Mahindra Ltd.	720,894	9,859,580
Marico Ltd.	550,957	2,627,726
Maruti Suzuki India Ltd.	130,638	16,526,992
Motherson Sumi Systems Ltd.	763,690	3,509,924
Mphasis Ltd.	51,298	837,020
MRF Ltd.	1,000	1,122,277
Nestle India Ltd.	27,656	3,956,448
NHPC Ltd.	3,272,848	1,285,229

Bajaj Auto Ltd.	89,735	3,657,217	NMDC Ltd.	1,138,049	1,980,719
Bajaj Finance Ltd.	201,262	6,292,634	NTPC Ltd.	2,057,858	5,109,385
Bajaj Finserv Ltd.	44,888	4,019,183	Oil & Natural Gas Corp., Ltd.	3,552,490	9,365,213
Bajaj Holdings & Investment Ltd.	27,444	1,126,492	Oil India Ltd.	302,193	966,597
Bank of Baroda	565,198	1,146,184	Oracle Financial Services Software Ltd. *	26,502	1,548,472
Bharat Electronics Ltd.	603,058	1,022,337	Page Industries Ltd.	4,422	1,652,733
Bharat Forge Ltd.	227,720	2,195,790	Petronet LNG Ltd.	276,680	900,571
Bharat Heavy Electricals Ltd.	1,311,936	1,626,250	Pidilite Industries Ltd.	174,925	3,000,677
Bharat Petroleum Corp., Ltd.	1,155,142	6,914,676	Piramal Enterprises Ltd.	97,911	3,440,759
Bharti Airtel Ltd.	1,462,035	8,094,191	Power Finance Corp., Ltd.	789,468	942,343
Bharti Infratel Ltd.	1,009,723	4,468,622	Power Grid Corp. of India Ltd.	864,426	2,682,977
Biocon Ltd.	149,092	1,470,097	Punjab National Bank *	534,607	662,688
Bosch Ltd.	9,130	2,485,019	Rajesh Exports Ltd.	180,639	1,616,402
Britannia Industries Ltd.	34,734	3,049,124	Reliance Capital Ltd.	159,390	986,349
Cadila Healthcare Ltd. *	241,956	1,295,428	Reliance Industries Ltd.	3,437,116	46,927,527
Castrol India Ltd.	284,668	720,924	Reliance Infrastructure Ltd.	165,860	1,068,538
CG Power & Industrial Solutions Ltd. *	63,188	57,586	Rural Electrification Corp., Ltd.	570,642	999,094
			Shree Cement Ltd.	10,215	2,555,260
			Shriram Transport Finance Co., Ltd.	203,319	4,381,681

Schwab Emerging Markets Equity ETF

Portfolio Holdings (Unaudited) continued

SECURITY	NUMBER OF SHARES	VALUE (\$)	SECURITY	NUMBER OF SHARES	VALUE (\$)
Siemens Ltd.	115,473	1,788,841	Gamuda Berhad	2,574,016	2,160,104
State Bank of India *	1,977,052	7,897,075	Genting Berhad	2,564,300	5,663,366
Steel Authority of India Ltd. *	1,284,615	1,445,805	Genting Malaysia Berhad	3,117,420	3,900,691
Sun Pharmaceutical Industries Ltd.	1,248,175	8,884,687	HAP Seng Consolidated Berhad	791,134	1,948,018
Sun TV Network Ltd.	116,780	1,587,928	Hong Leong Bank Berhad	768,207	3,702,063
Tata Consultancy Services *(b)(c)	505,943	13,053,341	Hong Leong Financial Group Bhd	115,000	546,106
Tata Consultancy Services Ltd.	505,943	13,053,341	IHH Healthcare Berhad	2,975,900	4,486,281
Tata Motors Ltd. *	1,418,887	5,766,118	IJM Corp. Berhad	3,803,136	1,614,900
Tata Power Co., Ltd.	1,266,915	1,526,324	IOI Corp. Berhad	3,660,192	4,257,962
Tata Steel Ltd.	263,229	2,245,438	IOI Properties Group Berhad	2,345,450	931,108
Tech Mahindra Ltd.	609,968	6,438,865	KLCCP Stapled Group	573,444	1,119,513
Titan Co., Ltd.	361,754	4,825,174	Kuala Lumpur Kepong Berhad	507,748	3,176,614
Torrent Pharmaceuticals Ltd.	47,625	996,150	Malayan Banking Berhad	6,672,600	16,195,306
UltraTech Cement Ltd.	96,659	5,364,032	Malaysia Airports Holdings Berhad	988,700	2,069,314
United Breweries Ltd.	83,991	1,456,844	Maxis Berhad	2,946,624	4,286,672
United Spirits Ltd. *	72,938	3,613,907	MISC Berhad	1,764,600	2,602,563
UPL Ltd.	424,921	4,455,586	MMC Corp. Bhd	919,200	346,432
Vakrangee Ltd.	511,216	246,962	Nestle Malaysia Bhd	54,071	2,010,680
Vedanta Ltd.	1,943,587	7,151,375	Petronas Chemicals Group Berhad	3,317,000	6,709,008
Wipro Ltd.	1,359,808	5,277,423	Petronas Dagangan Berhad	331,300	2,084,360
Yes Bank Ltd.	1,948,122	9,994,292	Petronas Gas Berhad	799,336	3,530,735
Zee Entertainment Enterprises Ltd.	629,228	5,184,785	PPB Group Berhad	763,048	3,819,074
		571,727,537	Press Metal Aluminium Holdings Bhd	1,655,332	1,967,266
			Public Bank Berhad	3,408,754	20,435,395
			RHB Capital Berhad	1,561,000	2,094,407
			Sapura Energy Berhad *	5,726,780	791,389
			Sime Darby Berhad	3,467,400	2,125,743
			Sime Darby Plantation Berhad	4,023,900	5,601,107
			Sime Darby Property Berhad	4,023,900	1,162,685
			Telekom Malaysia Berhad	1,356,900	1,251,212
			Tenaga Nasional Berhad	4,557,174	16,488,268
			Westports Holdings Berhad	877,600	760,734
			YTL Corp. Berhad	5,010,364	1,195,941
			YTL Power International Berhad	3,902,003	803,930
					161,701,840
Indonesia 2.2%			Mexico 3.3%		
PT Adaro Energy Tbk	15,292,560	2,074,593	Alfa S.A.B. de C.V., A Shares	3,463,389	3,544,313
PT Astra International Tbk	23,228,187	11,534,688	Alsea S.A.B. de C.V.	638,041	2,085,420
PT Bank Central Asia Tbk	10,930,357	17,856,718	America Movil S.A.B. de C.V., Series L	32,808,678	25,410,971
PT Bank Danamon Indonesia Tbk	1,573,372	659,582	Arca Continental S.A.B. de C.V.	352,551	2,108,358
PT Bank Mandiri (Persero) Tbk	21,034,557	10,672,445	Banco Santander Mexico S.A. Institucion de		
PT Bank Negara Indonesia (Persero) Tbk	8,436,556	5,145,722	Banca Multiple Grupo Financiero		
PT Bank Rakyat Indonesia (Persero) Tbk	59,838,776	13,264,011	Santand, B Shares	1,975,148	2,575,971
PT Bukit Asam Persero Tbk	5,435,423	1,486,478	Becle S.A.B. de C.V.	519,482	840,001
PT Bumi Serpong Damai Tbk	9,433,170	1,157,507	Cemex S.A.B. de C.V., Series CPO *	16,614,900	9,846,531
PT Charoen Pokphand Indonesia Tbk	8,857,565	2,345,868	Coca-Cola Femsa S.A.B. de C.V., Series L	627,161	3,662,544
PT Gudang Garam Tbk	474,240	2,337,923	El Puerto de Liverpool S.A.B. de C.V.,		
PT Hanjaya Mandala Sampoerna Tbk	8,600,078	2,345,757	Series C1	299,457	1,692,530
PT Indocement Tungal Prakarsa Tbk	1,563,272	1,982,920	Fibra Uno Administracion S.A. de C.V.	3,655,478	5,028,648
PT Indofood CBP Sukses Makmur Tbk	2,881,810	1,804,372			
PT Indofood Sukses Makmur Tbk	5,425,918	2,762,747			
PT Jasa Marga Persero Tbk	2,656,286	850,700			
PT Kalbe Farma Tbk	19,863,327	1,958,457			
PT Matahari Department Store Tbk	2,733,904	1,800,304			
PT Media Nusantara Citra Tbk	1,687,996	145,779			
PT Perusahaan Gas Negara (Persero) Tbk	11,313,172	1,685,374			
PT Semen Indonesia (Persero) Tbk	3,717,943	2,247,623			
PT Surya Citra Media Tbk	7,133,518	1,262,933			
PT Telekomunikasi Indonesia (Persero) Tbk	51,975,120	13,166,781			
PT Tower Bersama Infrastructure Tbk	2,551,944	932,070			

PT Unilever Indonesia Tbk	1,293,928	4,246,356	Fomento Economico Mexicano S.A.B. de C.V.	2,343,096	19,464,917
PT United Tractors Tbk	1,820,066	4,591,098	Gruma S.A.B. de C.V., B Shares	217,985	2,278,166
PT XL Axiata Tbk *	4,679,781	707,272	Grupo Aeroportuario del Centro Norte S.A.B. de C.V.	380,938	1,815,568
111,026,078			Grupo Aeroportuario del Pacifico S.A.B. de C.V., B Shares	417,548	3,545,707
Malaysia 3.2%					
AirAsia Berhad	1,645,300	1,269,113	Grupo Aeroportuario del Sureste S.A.B. de C.V., B Shares	238,601	3,775,429
Alliance Bank Malaysia Berhad	1,350,780	1,439,022	Grupo Bimbo S.A.B. de C.V., Series A	2,794,424	5,314,494
AMMB Holdings Berhad	2,526,572	2,253,601	Grupo Carso S.A.B. de C.V., Series A1	449,352	1,395,945
Astro Malaysia Holdings Berhad	2,652,100	932,900	Grupo Elektra S.A.B. de C.V.	68,442	1,743,848
Axiata Group Berhad	5,066,787	5,550,551	Grupo Financiero Banorte S.A.B. de C.V., O Shares	2,595,966	13,776,038
British American Tobacco Malaysia Berhad	189,300	1,538,181	Grupo Financiero Inbursa S.A.B. de C.V., O Shares	2,679,125	3,771,209
Bumi Armada Berhad *	3,445,700	666,630	Grupo Lala S.A.B. de C.V.	591,477	642,242
CIMB Group Holdings Berhad	7,176,749	10,638,899			
DiGi.com Berhad	4,210,000	4,675,427			
Felda Global Ventures Holdings Berhad	2,277,900	898,569			

Schwab Emerging Markets Equity ETF

Portfolio Holdings (Unaudited) continued

SECURITY	NUMBER OF SHARES	VALUE (\$)
Grupo Mexico S.A.B. de C.V., Series B	3,664,184	9,066,898
Grupo Televisa S.A.B., Series CPO	2,846,607	9,473,328
Industrias Bachoco S.A.B. de C.V., Series B	114,140	519,586
Industrias CH S.A.B. de C.V., Series B *	180,430	782,491
Industrias Penoles S.A.B. de C.V.	152,345	2,564,509
Infraestructura Energetica Nova S.A.B. de C.V.	653,386	2,720,972
Kimberly-Clark de Mexico S.A.B. de C.V., A Shares	967,617	1,604,765
Megacable Holdings S.A.B. de C.V., Series CPO	333,309	1,415,685
Mexichem S.A.B. de C.V.	1,214,997	3,411,419
Organizacion Soriana S.A.B. de C.V., B Shares *	523,456	841,719
Promotora y Operadora de Infraestructura S.A.B. de C.V.	274,011	2,454,986
Regional S.A.B. de C.V.	402,200	2,233,440
Telesites S.A.B. de C.V. *	1,703,978	1,200,560
Wal-Mart de Mexico S.A.B. de C.V.	5,895,727	14,747,861
		167,357,069

Peru 0.4%

Companhia de Minas Buenaventura S.A. ADR	255,387	3,950,837
Credicorp Ltd.	77,966	17,263,232
		21,214,069

Philippines 1.3%

Aboitiz Equity Ventures, Inc.	2,385,990	2,625,086
Aboitiz Power Corp.	2,151,189	1,609,230
Alliance Global Group, Inc. *	5,868,300	1,485,631
Ayala Corp.	273,797	4,898,957
Ayala Land, Inc.	7,931,321	6,008,634
Bank of the Philippine Islands	2,034,644	3,679,249
BDO Unibank, Inc.	2,151,279	5,343,852
Bloomberry Resorts Corp.	3,937,480	809,449
DMCI Holdings, Inc.	5,157,260	1,060,205
Globe Telecom, Inc.	32,879	1,011,363
GT Capital Holdings, Inc.	99,305	1,833,538
International Container Terminal Services, Inc.	1,198,457	1,927,642
Jollibee Foods Corp.	505,020	2,633,942
LT Group, Inc.	2,837,104	1,115,174
Manila Electric Co.	294,144	1,807,343
Megaworld Corp.	14,436,406	1,335,496
Metro Pacific Investments Corp.	14,474,536	1,281,164
Metropolitan Bank & Trust Co.	2,000,979	3,024,198
PLDT, Inc.	127,477	3,142,308
Semirara Mining & Power Corp.	1,572,754	856,198
SM Investments Corp.	541,707	8,950,170

SECURITY	NUMBER OF SHARES	VALUE (\$)
Cyfrowy Polsat S.A.	148,635	1,000,341
Dino Polska S.A. *	35,097	1,056,776
Enea S.A.	333,168	923,928
Eurocash S.A.	119,543	766,096
Grupa Azoty S.A.	59,606	686,321
Grupa Lotos S.A.	103,410	1,525,540
Jastrzebska Spolka Weglowa S.A. *	60,912	1,373,411
Kernel Holding S.A.	80,248	1,134,393
KGHM Polska Miedz S.A.	158,618	3,632,169
KRUK S.A.	18,608	1,169,868
LPP S.A.	1,640	4,175,633
mBank S.A.	15,630	1,780,251
Orange Polska S.A. *	753,459	1,020,293
PGE S.A. *	833,790	2,217,581
PLAY Communications S.A.	133,450	898,143
Polski Koncern Naftowy Orlen S.A.	355,512	7,831,402
Polskie Gornictwo Naftowe i Gazownictwo S.A.	2,038,919	3,152,272
Powszechna Kasa Oszczednosci Bank Polski S.A. *	924,084	9,376,340
Powszechny Zaklad Ubezpieczen S.A.	655,923	6,437,344
Tauron Polska Energia S.A. *	1,374,333	832,085

70,293,960

Qatar 0.7%

Barwa Real Estate Co.	117,448	1,106,095
Commercial Bank QSC	246,684	2,557,627
Doha Bank QPSC	145,546	1,041,328
Ezdan Holding Group QSC *	187,884	437,588
Industries Qatar QSC	184,522	5,195,098
Masraf Al Rayan QSC	390,040	3,585,454
Ooredoo QSC	104,274	1,921,666
Qatar Electricity & Water Co. QSC	27,839	1,452,736
Qatar Gas Transport Co., Ltd.	369,760	1,492,851
Qatar International Islamic Bank QSC	44,468	632,029
Qatar Islamic Bank SAQ	73,952	2,331,489
Qatar National Bank SAQ	264,027	11,502,324
Qatar Navigation QSC	28,720	496,940
United Development Co. QSC	210,218	837,177
Vodafone Qatar QSC *	369,760	832,747
		35,423,149

Russia 4.1%

Aeroflot-Russian Airlines PJSC	640,553	1,447,032
ALROSA PAO	3,434,540	4,865,747
E.ON Russia JSC *	21,772,554	993,482
Federal Grid Co. Unified Energy System PJSC	351,299,785	1,028,606
Gazprom PAO ADR	6,115,808	27,778,000

SM Prime Holdings, Inc.	9,650,881	6,796,977	Gazprom PJSC	1	2
Universal Robina Corp.	1,073,934	2,616,584	Inter RAO PJSC	31,028,951	2,031,186
		65,852,390	LSR Group PJSC GDR	280,231	776,240
			LUKOIL PJSC	536,700	36,243,557
			Magnit PJSC	83,936	6,882,947
			Magnitogorsk Iron & Steel Works OJSC	2,375,895	1,871,288
			MegaFon PJSC	102,592	778,894
			MMC Norilsk Nickel PJSC	52,612	9,379,037
			Mobile TeleSystems PJSC	1,176,477	5,330,505
			Moscow Exchange MICEX-RTS PJSC	1,946,090	3,515,468
			NOVATEK PJSC	1,262,389	16,977,007
			Novolipetsk Steel AO	1,020,962	2,672,496
			Novorossiysk Commercial Sea Port PJSC	3,180,640	344,206
			PhosAgro OAO GDR	134,584	1,789,967
			Polyus PJSC	44,471	1,356,365
			Rosneft Oil Co. PJSC	1,029,038	6,361,371
			Rostelecom PJSC	1,389,787	1,471,454
			RusHydro PJSC	161,545,312	1,876,187
Poland 1.4%					
Alior Bank S.A. *	110,231	2,063,247			
AmRest Holdings SE *	6,445	783,904			
Asseco Poland S.A.	131,961	1,637,140			
Bank Handlowy w Warszawie S.A.	42,141	907,801			
Bank Millennium S.A. *	646,268	1,400,924			
Bank Pekao S.A.	174,613	5,276,501			
Bank Zachodni WBK S.A.	29,639	2,779,845			
CCC S.A.	25,672	1,892,918			
CD Projekt S.A. *	64,381	2,561,493			

Schwab Emerging Markets Equity ETF

Portfolio Holdings (Unaudited) continued

SECURITY	NUMBER OF SHARES	VALUE (\$)
Sberbank of Russia PJSC	11,720,070	41,812,604
Severstal PJSC	226,869	3,650,142
Sistema PJSC	3,602,815	602,034
Surgutneftegas OJSC	9,393,841	4,315,042
Tatneft PJSC	1,771,507	18,943,635
TMK PJSC	410,368	543,185
VTB Bank PJSC GDR	1,805,683	2,865,619
		208,503,305

South Africa 8.0%

AECI Ltd.	143,920	1,227,155
African Rainbow Minerals Ltd.	143,980	1,248,926
Anglo American Platinum Ltd.	74,252	1,969,832
AngloGold Ashanti Ltd.	482,735	4,115,730
Aspen Pharmacare Holdings Ltd.	425,131	8,391,848
Assore Ltd.	30,104	649,500
Attacq Ltd. *	324,830	470,638
AVI Ltd.	397,258	3,208,803
Barclays Africa Group Ltd.	736,591	9,403,240
Barloworld Ltd.	232,287	2,439,334
Bid Corp., Ltd.	385,481	7,728,491
Brait SE *	385,405	1,111,025
Capitec Bank Holdings Ltd.	59,078	4,078,971
Clicks Group Ltd.	288,423	4,599,965
Coronation Fund Managers Ltd.	335,248	1,654,667
Discovery Ltd.	389,350	4,738,911
EOH Holdings Ltd.	134,488	356,688
Exxaro Resources Ltd.	304,229	3,011,062
FirstRand Ltd.	3,557,472	16,853,401
Fortress REIT Ltd., Class A	1,266,445	1,671,927
Fortress REIT Ltd., Class B	1,059,481	1,238,083
Gold Fields Ltd.	930,298	3,318,663
Growthpoint Properties Ltd.	3,190,253	6,851,550
Harmony Gold Mining Co., Ltd.	523,240	873,788
Hyprop Investments Ltd.	341,501	2,790,790
Impala Platinum Holdings Ltd. *	740,163	1,184,027
Imperial Holdings Ltd.	158,492	2,554,393
Investec Ltd.	324,463	2,360,267
JSE Ltd.	108,462	1,554,436
KAP Industrial Holdings Ltd.	2,032,213	1,323,787
Kumba Iron Ore Ltd.	57,479	1,316,911
Liberty Holdings Ltd.	139,023	1,333,369
Life Healthcare Group Holdings Ltd.	1,699,232	3,823,775
Massmart Holdings Ltd.	149,607	1,394,009
MMI Holdings Ltd.	1,298,354	1,917,033
Mondi Ltd.	127,024	3,517,557
Mr Price Group Ltd.	291,713	5,781,284
MTN Group Ltd.	1,978,843	17,890,053
Nampak Ltd. *	988,175	1,186,746

SECURITY	NUMBER OF SHARES	VALUE (\$)
Sibanye Gold Ltd. *	2,112,499	1,316,038
Standard Bank Group Ltd.	1,403,566	22,984,571
Steinhoff Africa Retail Ltd. *	692,643	954,879
Steinhoff International Holdings N.V. *	3,072,580	271,716
Super Group Ltd. *	364,244	1,047,435
Telkom S.A. SOC Ltd.	416,460	1,704,642
The Bidvest Group Ltd.	371,279	5,921,702
The Foschini Group Ltd.	235,448	3,425,104
The SPAR Group Ltd.	240,411	3,658,841
Tiger Brands Ltd.	185,942	4,931,537
Tongaat Hulett Ltd.	123,120	787,424
Truworths International Ltd.	517,195	3,433,538
Tsogo Sun Holdings Ltd.	859,937	1,561,670
Vodacom Group Ltd.	666,355	7,550,094
Vukile Property Fund Ltd.	329,822	569,539
Woolworths Holdings Ltd.	1,050,096	4,837,157
		411,005,832

Taiwan 12.9%

Acer, Inc. *	3,195,086	2,618,005
Advantech Co., Ltd.	338,256	2,291,807
ASE Industrial Holding Co., Ltd.	3,778,120	9,583,536
Asia Cement Corp.	3,009,286	3,319,490
Asustek Computer, Inc.	734,426	6,655,096
AU Optronics Corp. ADR (a)	1,089,534	4,728,578
Capital Securities Corp.	2,330,789	882,948
Catcher Technology Co., Ltd.	800,224	9,307,881
Cathay Financial Holding Co., Ltd.	8,555,189	15,304,912
Chang Hwa Commercial Bank Ltd.	6,863,269	4,020,172
Cheng Shin Rubber Industry Co., Ltd.	2,195,277	3,341,109
Chicony Electronics Co., Ltd.	859,778	2,031,683
China Airlines Ltd. *	3,447,872	1,168,029
China Development Financial Holding Corp.	14,296,308	5,368,004
China Life Insurance Co., Ltd.	3,155,960	3,312,749
China Steel Corp.	13,988,956	11,018,786
Chunghwa Telecom Co., Ltd. ADR	423,210	15,332,898
Compal Electronics, Inc.	4,586,638	3,015,763
CTBC Financial Holding Co., Ltd.	20,015,792	14,429,889
Delta Electronics, Inc.	2,408,148	8,921,597
E.Sun Financial Holding Co., Ltd.	11,423,536	7,968,623
Eclat Textile Co., Ltd.	210,510	2,571,522
Epistar Corp. *	1,080,828	1,464,600
Eternal Materials Co., Ltd.	1,498,330	1,470,250
Eva Airways Corp.	3,114,456	1,574,821
Evergreen Marine Corp., Ltd. *	2,585,454	1,281,444
Far Eastern International Bank	4,126,487	1,384,149
Far Eastern New Century Corp.	4,836,799	4,608,935
Far EasTone Telecommunications Co., Ltd.	1,977,280	5,041,944
Feng TAY Enterprise Co., Ltd.	319,200	1,416,938

Naspers Ltd., N Shares	474,917	113,470,102	First Financial Holding Co., Ltd.	10,793,200	7,330,795
Nedbank Group Ltd.	234,306	5,061,676	Formosa Chemicals & Fibre Corp.	3,924,008	15,061,359
NEPI Rockcastle plc	382,712	3,747,042	Formosa Petrochemical Corp.	1,557,660	6,316,629
Netcare Ltd.	1,819,623	4,254,168	Formosa Plastics Corp.	5,383,560	19,315,879
Northam Platinum Ltd. *	434,182	1,200,900	Formosa Taffeta Co., Ltd.	1,252,000	1,393,595
Omnia Holdings Ltd.	31,160	332,144	Foxconn Technology Co., Ltd.	1,008,315	2,483,642
Pick n Pay Stores Ltd.	445,383	2,644,516	Fubon Financial Holding Co., Ltd.	8,032,114	13,967,029
Pioneer Foods Group Ltd.	174,506	1,481,200	Giant Manufacturing Co., Ltd.	345,752	1,500,184
PSG Group Ltd.	143,237	2,463,020	Globalwafers Co., Ltd.	220,451	4,363,181
Rand Merchant Investment Holdings Ltd.	803,584	2,436,449	Hon Hai Precision Industry Co., Ltd.	16,394,365	46,893,416
Redefine Properties Ltd.	6,525,265	5,651,967	HTC Corp. *	853,778	1,669,856
Remgro Ltd.	582,654	9,385,031	Hua Nan Financial Holdings Co., Ltd.	9,965,332	5,953,622
Resilient REIT Ltd.	378,667	1,709,009	Innolux Corp.	10,379,029	4,018,381
Reunert Ltd.	220,156	1,385,427	Inventec Corp.	3,829,145	3,099,203
RMB Holdings Ltd.	715,798	4,104,888	Largan Precision Co., Ltd.	114,756	15,703,473
Sanlam Ltd.	1,939,010	11,643,246	Lite-On Technology Corp.	2,524,107	3,293,980
Sappi Ltd.	601,739	3,954,421	MediaTek, Inc.	1,612,713	16,766,854
Sasol Ltd.	602,593	21,767,572	Mega Financial Holding Co., Ltd.	11,165,901	9,782,718
Shoprite Holdings Ltd.	444,578	8,216,532			

Schwab Emerging Markets Equity ETF

Portfolio Holdings (Unaudited) continued

SECURITY	NUMBER OF SHARES	VALUE (\$)	SECURITY	NUMBER OF SHARES	VALUE (\$)
Nan Ya Plastics Corp.	6,416,816	17,925,922	PTT Global Chemical PCL NVDR	2,212,114	6,171,653
Nanya Technology Corp.	825,000	2,742,520	PTT PCL NVDR	16,075,000	26,255,666
Novatek Microelectronics Corp.	648,608	2,933,311	Ratchaburi Electricity Generating Holding PCL NVDR	972,400	1,573,045
OBI Pharma, Inc. *	109,666	592,957	Siam City Cement PCL NVDR	93,100	683,917
Pegatron Corp.	2,342,657	4,949,358	Thai Oil PCL NVDR	1,155,200	3,322,238
Pou Chen Corp.	3,265,792	4,000,286	Thai Union Group PCL NVDR	3,601,100	1,947,453
President Chain Store Corp.	629,400	6,449,136	The Siam Cement PCL NVDR	913,200	12,731,704
Quanta Computer, Inc.	2,879,000	5,092,769	The Siam Commercial Bank PCL NVDR	2,747,000	11,420,788
Realtek Semiconductor Corp.	500,336	1,912,070	TMB Bank PCL NVDR	27,695,400	2,147,064
Shin Kong Financial Holding Co., Ltd.	9,713,308	3,890,316	Total Access Communication PCL NVDR	797,400	1,115,463
SinoPac Financial Holdings Co., Ltd.	13,297,882	4,926,539	True Corp. PCL NVDR	12,929,666	2,889,875
Synnex Technology International Corp.	1,702,956	2,728,231			
Taishin Financial Holding Co., Ltd.	11,002,444	5,416,486			187,683,700
Taiwan Business Bank	4,427,670	1,352,175			
Taiwan Cement Corp.	3,975,246	5,784,781			
Taiwan Cooperative Financial Holding Co., Ltd.	10,279,779	6,055,708			
Taiwan Fertilizer Co., Ltd.	1,074,508	1,549,280			
Taiwan Glass Industry Corp. *	1,950,311	1,187,964			
Taiwan High Speed Rail Corp.	2,451,000	1,893,785			
Taiwan Mobile Co., Ltd.	1,907,524	7,003,242			
Taiwan Secom Co., Ltd.	285,000	860,855			
Taiwan Semiconductor Manufacturing Co., Ltd.	3,979,000	29,748,043			
Taiwan Semiconductor Manufacturing Co., Ltd. ADR	4,341,999	168,035,361			
Teco Electric & Machinery Co., Ltd.	1,763,000	1,421,039			
TPK Holding Co., Ltd. *	271,000	581,590			
Transcend Information, Inc.	302,000	865,838			
Uni-President Enterprises Corp.	5,265,676	12,847,184			
Unimicron Technology Corp.	1,626,348	911,925			
United Microelectronics Corp. ADR	2,730,525	7,590,860			
Vanguard International Semiconductor Corp.	1,082,000	2,369,014			
Walsin Lihwa Corp.	3,077,000	2,572,597			
Wistron Corp.	3,261,979	2,455,072			
Yuanta Financial Holding Co., Ltd.	12,749,700	6,000,059			
Yulon Motor Co., Ltd.	1,688,192	1,335,385			
		660,331,612			
Thailand 3.7%			Turkey 0.9%		
Advanced Info Service PCL NVDR	1,169,900	6,966,738	Akbank T.A.S.	2,211,943	3,914,512
Airports of Thailand PCL NVDR	4,843,700	10,371,786	Anadolu Efes Biracilik Ve Malt Sanayii A/S	246,660	1,369,895
Bangkok Bank PCL NVDR	486,900	2,876,652	Arcelik A/S	219,887	805,413
Bangkok Dusit Medical Services PCL NVDR	9,666,100	8,082,781	Aselsan Elektronik Sanayi Ve Ticaret A/S (b)	175,375	912,153
Bangkok Expressway & Metro PCL NVDR	8,347,182	2,139,634	BIM Birlesik Magazalar A/S	246,932	3,768,646
Banpu PCL NVDR	5,005,300	3,285,755	Coca-Cola Icecek A/S	61,839	485,723
Berli Jucker PCL NVDR	1,155,050	2,058,076	Emlak Konut Gayrimenkul Yatirim Ortakligi A/S	1,880,207	857,757
BTS Group Holdings PCL NVDR	9,469,500	2,871,339	Enka Insaat ve Sanayi A/S	578,910	569,029
			Eregli Demir ve Celik Fabrikalari T.A.S.	1,531,800	3,791,141
			Ford Otomotiv Sanayi A/S	85,240	1,202,296
			Haci Omer Sabanci Holding A/S	1,122,595	2,308,303
			KOC Holding A/S	973,599	2,997,538
			Petkim Petrokimya Holding A/S	1,007,831	1,046,157
			TAV Havalimanlari Holding A/S	236,989	1,145,916
			Tekfen Holding A/S	126,111	420,791
			Tofas Turk Otomobil Fabrikasi A/S	167,240	921,443
			Tupras-Turkiye Petrol Rafinerileri A/S	145,827	3,409,899
			Turk Hava Yollari Anonim Ortakligi *	695,174	2,550,914
			Turk Telekomunikasyon A/S *	457,293	597,637
			Turkcell Iletisim Hizmetleri A/S	1,292,986	3,419,505
			Turkiye Garanti Bankasi A/S	2,354,136	4,622,718
			Turkiye Halk Bankasi A/S	860,641	1,456,704
			Turkiye Is Bankasi A/S, C Shares	1,558,632	2,047,284
			Turkiye Sise ve Cam Fabrikalari A/S	919,251	806,316
			Turkiye Vakiflar Bankasi T.A.O., Class D	1,325,179	1,597,534
			Ulker Biskuvi Sanayi A/S *	167,240	645,010
			Yapi ve Kredi Bankasi A/S *	884,609	783,728
					48,453,962
			United Arab Emirates 0.9%		
			Abu Dhabi Commercial Bank PJSC	2,272,050	4,348,451

Bumrungrad Hospital PCL NVDR	414,000	2,491,247	Abu Dhabi National Oil Co. for Distribution PJSC	1,086,675	733,690
Central Pattana PCL NVDR	2,898,700	6,909,218	Air Arabia PJSC	3,537,435	1,117,140
Charoen Pokphand Foods PCL NVDR	5,323,700	4,160,441	Aldar Properties PJSC	4,028,891	2,248,541
CP ALL PCL NVDR	5,810,400	14,666,764	DAMAC Properties Dubai Co. PJSC	1,582,369	1,029,596
Delta Electronics Thailand PCL NVDR	699,100	1,409,564	Dana Gas PJSC	4,695,563	1,380,616
Electricity Generating PCL NVDR	256,600	1,933,123	Deyaar Development PJSC *	2,788,533	360,604
Energy Absolute PCL NVDR	1,768,563	2,142,289	DP World Ltd.	171,478	3,858,255
Glow Energy PCL NVDR	572,400	1,520,913	Dubai Financial Market PJSC	2,187,055	643,050
Home Product Center PCL NVDR	5,719,919	2,610,529	Dubai Investments PJSC	2,354,222	1,320,310
Indorama Ventures PCL NVDR	1,997,800	3,637,757	Dubai Islamic Bank PJSC	1,558,224	2,150,796
Intouch Holdings PCL NVDR	2,316,700	4,001,178	DXB Entertainments PJSC *	4,983,679	568,493
IRPC PCL NVDR	12,148,600	2,506,432	Emaar Development PJSC *	668,371	964,395
Kasikornbank PCL NVDR	2,276,200	13,625,892	Emaar Malls PJSC	2,741,508	1,530,047
Krung Thai Bank PCL NVDR	7,272,000	3,978,118	Emaar Properties PJSC	4,141,185	5,862,587
Land & Houses PCL NVDR	7,802,200	2,707,234			
Minor International PCL NVDR	3,944,980	4,007,873			
PTT Exploration & Production PCL NVDR	1,537,304	6,463,501			

Schwab Emerging Markets Equity ETF

Portfolio Holdings (Unaudited) continued

SECURITY	NUMBER OF SHARES	VALUE (\$)
Emirates Telecommunications Group Co. PJSC	1,962,976	8,657,477
First Abu Dhabi Bank PJSC	2,996,255	10,033,333
		46,807,381
Total Common Stock		
(Cost \$4,280,374,344)		4,988,260,626

PREFERRED STOCK 2.1% OF NET ASSETS

Brazil 1.9%

Alpargatas S.A.	174,416	617,286
Azul S.A. *	78,443	558,404
Banco Bradesco S.A.	3,754,402	29,407,743
Banco do Estado do Rio Grande do Sul S.A., Class B	129,073	568,759
Bradespar S.A.	270,298	2,260,921
Braskem S.A., A Shares	222,030	2,706,774
Centrais Eletricas Brasileiras S.A., B Shares *	265,129	1,192,495
Cia Brasileira de Distribuicao	189,300	4,041,125
Cia de Transmissao de Energia Electrica Paulista	47,475	822,515
Companhia Energetica de Minas Gerais	1,191,785	2,454,583
Companhia Paranaense de Energia - Copel, B Shares	124,998	788,779
Gerdau S.A.	1,050,861	4,176,298
Itausa - Investimentos Itau S.A.	4,608,315	13,896,532
Lojas Americanas S.A.	917,030	4,375,780
Petroleo Brasileiro S.A.	4,301,102	21,921,004
Telefonica Brasil S.A.	448,695	5,482,102
Usinas Siderurgicas de Minas Gerais S.A., A Shares	425,356	942,304
		96,213,404

Chile 0.0%

Embotelladora Andina S.A., B Shares	275,206	1,188,937
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Colombia 0.1%

Grupo Aval Acciones y Valores S.A.	5,989,702	2,582,121
Grupo de Inversiones Suramericana S.A.	119,428	1,459,765
		4,041,886

Russia 0.1%

Surgutneftegas OAO	9,772,520	4,779,055
Transneft PJSC	1,216	3,328,380
		8,107,435

Total Preferred Stock

(Cost \$109,737,520)		109,551,662
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SECURITY	NUMBER OF SHARES	VALUE (\$)
RIGHTS 0.0% OF NET ASSETS		

United Arab Emirates 0.0%

Dubai Islamic Bank PJSC		
expires 06/06/18 *(b)	519,408	277,157

Total Rights

(Cost \$—)		277,157
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OTHER INVESTMENT COMPANY 0.6% OF NET ASSETS

United States 0.6%

Securities Lending Collateral 0.6%

Wells Fargo Government Money Market Fund, Select Class 1.67% (d)	29,168,211	29,168,211
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Total Other Investment Company

(Cost \$29,168,211)		29,168,211
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	NUMBER OF CONTRACTS	NOTIONAL AMOUNT (\$)	CURRENT VALUE/ UNREALIZED DEPRECIATION (\$)
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FUTURES CONTRACTS

Long

MSCI Emerging Markets Index, e-mini, expires 06/15/18	190	10,656,150	(191,655)
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* Non-income producing security.

(a) All or a portion of this security is on loan. Securities on loan were valued at \$27,863,238.

(b) Fair-valued by management in accordance with procedures approved by the fund's Board of Trustees.

(c) Security received as a result of a corporate action.

(d) The rate shown is the 7-day yield.

ADR – American Depositary Receipt

GDR Global Depositary Receipt

–

NVDR Non-Voting Depositary Receipt

–

REIT Real Estate Investment Trust

–

Schwab Emerging Markets Equity ETF

Portfolio Holdings (Unaudited) continued

The following is a summary of the inputs used to value the fund's investments as of May 31, 2018:

DESCRIPTION	QUOTED PRICES IN ACTIVE MARKETS FOR IDENTICAL ASSETS (LEVEL 1)	OTHER SIGNIFICANT OBSERVABLE INPUTS (LEVEL 2)	SIGNIFICANT UNOBSERVABLE INPUTS (LEVEL 3)	TOTAL
Assets				
Common Stock ¹	\$2,571,608,527	\$—	\$—	\$2,571,608,527
China	1,774,309,909	—	1,779,730 *	1,776,089,639
Greece	20,188,793	—	192,168	20,380,961
India	558,674,196	—	13,053,341	571,727,537
Turkey	47,541,809	—	912,153	48,453,962
Preferred Stock ¹	109,551,662	—	—	109,551,662
Other Investment Company ¹	29,168,211	—	—	29,168,211
Rights ¹				
United Arab Emirates	—	—	277,157	277,157
Liabilities				
Futures Contracts ²	(191,655)	—	—	(191,655)
Total	\$5,110,851,452	\$—	\$16,214,549	\$5,127,066,001

* Level 3 amount shown includes securities determined to have no value at May 31, 2018.

¹ As categorized in Portfolio Holdings.

² Futures contracts are valued at unrealized appreciation or depreciation.

The fund's policy is to recognize transfers between Level 1, Level 2 and Level 3 as of the beginning of the fiscal year. There were transfers between Level 1 and Level 3 for the period ended May 31, 2018. Transfers from Level 1 to Level 3 were the result of fair valued securities for which no quoted market price was available. Transfers from Level 3 to Level 1 were the result of securities no longer being fair valued due to the availability of quoted market prices. There were no transfers between Level 1 and Level 2 for the period ended May 31, 2018. Fund investments in underlying mutual funds are classified as Level 1, without consideration to the classification level of the investments held by the underlying mutual funds, which could be Level 1, Level 2 or Level 3.

Notes to Portfolio Holdings

Under procedures approved by the funds' Board of Trustees (the Board), the investment adviser has formed a Pricing Committee to administer the pricing and valuation of portfolio securities and other assets and to ensure that prices used for internal purposes or provided by third parties reasonably reflect fair market value. Among other things, these procedures allow the funds to utilize independent pricing services, quotations from securities and financial instrument dealers and other market sources to determine fair value.

- **Securities traded on an exchange or over-the-counter:** Traded securities are valued at the closing value for the day, or, on days when no closing value has been reported, at the mean of the most recent bid and ask quotes. Securities that are primarily traded on foreign exchanges are valued at the official closing price or the last sales price on the exchange where the securities are principally traded with these values then translated into U.S. dollars at the current exchange rate, unless these securities are fair valued as discussed below.
- **Securities for which no quoted value is available:** The Board has adopted procedures to fair value each fund's securities when market prices are not "readily available" or are unreliable. For example, a fund may fair value a security when it is de-listed or its trading is halted or suspended; when a security's primary pricing source is unable or unwilling to provide a price; or when a security's primary trading market is closed during regular market hours. Each fund makes fair value determinations in good faith in accordance with the fund's valuation procedures. The Pricing Committee considers a number of factors, including unobservable market inputs when arriving at fair value. The Pricing Committee may employ techniques such as the review of related or comparable assets or liabilities, related market activities, recent transactions, market multiples, book values, transactional back-testing, disposition analysis and other relevant information. The Pricing Committee regularly reviews these inputs and assumptions to calibrate the valuations. Due to the subjective and variable nature of fair value pricing, there can be no assurance that a fund could obtain the fair value assigned to the security upon the sale of such security. The Board convenes on a regular basis to review fair value determinations made by the funds pursuant to the valuation procedures.
- **Futures contracts:** Futures contracts are valued at their settlement prices as of the close of their exchanges.
- **Underlying funds:** Mutual funds are valued at their respective net asset values (NAVs).

In accordance with the authoritative guidance on fair value measurements and disclosures under generally accepted accounting principles in the United States of America (GAAP), the funds disclose the fair value of their investments in a hierarchy that prioritizes the significant inputs to valuation techniques used to measure the fair value. The hierarchy gives the highest priority to valuations based upon unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to valuations based upon unobservable inputs that are significant to the valuation (Level 3 measurements). If inputs used to measure the financial instruments fall within different levels of the hierarchy, the categorization is based on the lowest level input that is significant to the valuation. If the funds determine that either the volume and/or level of activity for an asset or liability has significantly decreased (from normal conditions for that asset or liability) or price quotations or observable inputs are not associated with orderly transactions, increased analysis and management judgment will be required to estimate fair value.

The three levels of the fair value hierarchy are as follows:

- **Level 1** — quoted prices in active markets for identical securities — Investments whose values are based on quoted market prices in active markets, and whose values are therefore classified as Level 1 prices, include active listed equities and futures contracts. Investments in mutual funds are valued daily at their NAVs, which are classified as Level 1 prices, without consideration to the classification level of the specific investments held by the underlying fund.
- **Level 2** — other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.) — Investments that trade in markets that are not considered to be active, but whose values are based on quoted market prices, dealer quotations or valuations provided by alternative pricing sources supported by observable inputs are classified as Level 2 prices. These generally include U.S. government and sovereign obligations, most government agency securities, investment-grade corporate bonds, certain mortgage products, less liquid listed equities, and state, municipal and provincial obligations.
- **Level 3** — significant unobservable inputs (including the funds' own assumptions in determining the fair value of investments) — Investments whose values are classified as Level 3 prices have significant unobservable inputs, as they may trade infrequently or not at all. When observable prices are not available for these securities, the funds use one or more valuation techniques for which sufficient and reliable data is available. The inputs used by the funds in estimating the value of Level 3 prices may include the original transaction price, quoted prices for similar securities or assets in active markets, completed or pending third-party transactions in the underlying investment or comparable issuers, and changes in financial ratios or cash flows. Level 3 prices may also be adjusted to reflect illiquidity and/or non-transferability, with the amount of such discount estimated by the funds in the absence of market information. Assumptions used by the funds due to the lack of observable inputs may significantly impact the resulting fair value and therefore the funds' results of operations.

Schwab International Equity ETFs

Notes to Portfolio Holdings (continued)

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

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BancFirst Corp.	8,516	508,831	First Financial Bancorp	53,492	1,682,323
BancorpSouth Bank	37,340	1,250,890	First Financial Bankshares, Inc.	28,042	1,475,009
Bank of America Corp.	4,153,910	120,629,546	First Financial Corp.	4,392	191,491
Bank of Hawaii Corp.	18,535	1,574,178	First Foundation, Inc. *	6,791	131,677
Bank of the Ozarks, Inc.	53,832	2,559,173	First Hawaiian, Inc.	25,025	732,732
BankUnited, Inc.	49,440	2,084,885	First Horizon National Corp.	127,563	2,365,018
Banner Corp.	15,684	940,256	First Interstate BancSystem, Inc., Class A	15,172	662,258
BB&T Corp.	340,110	17,855,775	First Merchants Corp.	19,060	867,039
Beneficial Bancorp, Inc.	35,261	576,517	First Midwest Bancorp, Inc.	37,070	973,829
Berkshire Hills Bancorp, Inc.	15,264	599,875	First Republic Bank	64,810	6,455,076
Bofl Holding, Inc. *	19,924	821,068	Flagstar Bancorp, Inc. *	7,698	267,813
BOK Financial Corp.	12,546	1,266,519	Flushing Financial Corp.	16,964	452,769

Schwab U.S. Broad Market ETF

Portfolio Holdings (Unaudited) continued

SECURITY	NUMBER OF SHARES	VALUE (\$)	SECURITY	NUMBER OF SHARES	VALUE (\$)
Fulton Financial Corp.	89,288	1,558,076	Regions Financial Corp.	498,791	9,097,948
German American Bancorp, Inc.	8,331	300,499	Renasant Corp.	16,556	793,364
Glacier Bancorp, Inc.	26,584	1,036,510	S&T Bancorp, Inc.	29,970	1,353,745
Great Southern Bancorp, Inc.	3,916	225,170	Sandy Spring Bancorp, Inc.	7,820	324,921
Great Western Bancorp, Inc.	27,318	1,190,792	Seacoast Banking Corp. of Florida *	26,640	830,635
Green Bancorp, Inc.	5,291	118,783	ServisFirst Bancshares, Inc.	19,450	817,095
Guaranty Bancorp	5,291	178,307	Signature Bank *	23,317	2,972,684
Hancock Whitney Corp.	33,363	1,676,491	Simmons First National Corp., Class A	40,028	1,280,896
Hanmi Financial Corp.	15,684	469,736	South State Corp.	11,920	1,067,138
HarborOne Bancorp, Inc. *	12,255	226,105	Southside Bancshares, Inc.	16,483	562,894
Heartland Financial USA, Inc.	11,623	637,522	State Bank Financial Corp.	23,955	803,690
Heritage Commerce Corp.	7,782	132,761	Sterling Bancorp	86,305	2,118,788
Heritage Financial Corp.	9,792	314,813	Stock Yards Bancorp, Inc.	8,267	328,200
Hilltop Holdings, Inc.	26,809	628,671	SunTrust Banks, Inc.	205,593	13,879,583
Home BancShares, Inc.	77,433	1,782,508	SVB Financial Group *	22,824	7,124,055
HomeStreet, Inc. *	10,268	275,182	Synovus Financial Corp.	56,106	3,035,896
HomeTrust Bancshares, Inc. *	4,391	118,118	TCF Financial Corp.	74,388	1,957,148
Hope Bancorp, Inc.	56,118	1,009,563	Texas Capital Bancshares, Inc. *	20,965	2,019,978
Horizon Bancorp, Inc.	5,191	162,842	TFS Financial Corp.	26,729	427,664
Huntington Bancshares, Inc.	457,925	6,809,345	The Bancorp, Inc. *	51,573	583,806
IBERIABANK Corp.	21,299	1,701,790	The First of Long Island Corp.	22,650	577,575
Independent Bank Corp.	15,044	1,178,697	The PNC Financial Services Group, Inc.	205,324	29,445,515
Independent Bank Group, Inc.	10,083	758,746	Tompkins Financial Corp.	7,882	664,216
International Bancshares Corp.	31,140	1,345,248	Towne Bank	36,354	1,150,604
Investors Bancorp, Inc.	118,152	1,576,148	TriCo Bancshares	12,774	497,164
JPMorgan Chase & Co.	1,489,275	159,367,318	TriState Capital Holdings, Inc. *	10,122	260,135
Kearny Financial Corp.	34,498	498,496	Triumph Bancorp, Inc. *	3,991	163,831
KeyCorp	453,221	8,810,616	TrustCo Bank Corp.	37,200	323,640
Lakeland Bancorp, Inc.	15,519	311,932	Trustmark Corp.	29,656	954,034
Lakeland Financial Corp.	12,267	598,507	U.S. Bancorp	677,853	33,885,871
LegacyTexas Financial Group, Inc.	19,340	812,087	UMB Financial Corp.	14,828	1,142,497
LendingTree, Inc. *	3,941	1,020,325	Umpqua Holdings Corp.	109,334	2,573,722
Live Oak Bancshares, Inc.	13,618	402,412	Union Bankshares Corp.	22,332	917,845
M&T Bank Corp.	66,082	11,371,391	United Bankshares, Inc.	52,451	1,911,839
MB Financial, Inc.	33,680	1,663,455	United Community Banks, Inc.	30,012	974,190
Mercantile Bank Corp.	7,670	276,887	United Financial Bancorp, Inc.	22,534	392,542
Meridian Bancorp, Inc.	31,528	616,372	Univest Corp. of Pennsylvania	16,032	466,531
Meta Financial Group, Inc.	4,489	507,930	Valley National Bancorp	96,539	1,227,011
MGIC Investment Corp. *	138,330	1,437,249	Veritex Holdings, Inc. *	8,422	258,892
Midland States Bancorp, Inc.	5,585	181,177	Walker & Dunlop, Inc.	14,042	788,037
National Bank Holdings Corp., Class A	5,012	195,167	Washington Federal, Inc.	44,484	1,443,506
National Commerce Corp. *	2,700	124,335	Washington Trust Bancorp, Inc.	9,132	557,052
Nationstar Mortgage Holdings, Inc. *	19,780	354,458	Waterstone Financial, Inc.	6,991	121,294
NBT Bancorp, Inc.	24,716	941,680	Webster Financial Corp.	37,409	2,397,917
New York Community Bancorp, Inc.	187,871	2,177,425	Wells Fargo & Co.	1,904,066	102,800,523
Nicolet Bankshares, Inc. *	2,200	125,026	WesBanco, Inc.	20,341	947,687
NMI Holdings, Inc., Class A *	28,251	470,379	Westamerica Bancorp	15,450	884,204
Northfield Bancorp, Inc.	22,533	368,189	Western Alliance Bancorp *	37,184	2,240,708
Northwest Bancshares, Inc.	55,605	958,630	Wintrust Financial Corp.	21,035	1,937,534

Schwab U.S. Broad Market ETF

Portfolio Holdings (Unaudited) continued

SECURITY	NUMBER OF SHARES	VALUE (\$)	SECURITY	NUMBER OF SHARES	VALUE (\$)
Alamo Group, Inc.	6,939	639,845	Global Brass & Copper Holdings, Inc.	7,608	238,891
Albany International Corp., Class A	11,419	702,268	GMS, Inc. *	16,320	488,784
Allegion plc	37,602	2,873,921	Graco, Inc.	77,847	3,534,254
Allison Transmission Holdings, Inc.	62,911	2,598,853	Granite Construction, Inc.	20,095	1,142,803
Altra Industrial Motion Corp.	8,020	331,627	Griffon Corp.	18,600	422,220
American Woodmark Corp. *	5,141	530,037	H&E Equipment Services, Inc.	16,554	572,272
AMETEK, Inc.	100,089	7,309,500	Harris Corp.	52,290	7,868,076
Apogee Enterprises, Inc.	13,509	589,668	Harsco Corp. *	40,777	999,036
Applied Industrial Technologies, Inc.	17,021	1,187,215	HD Supply Holdings, Inc. *	90,159	3,672,176
Arconic, Inc.	185,818	3,279,688	HEICO Corp.	21,146	1,942,472
Argan, Inc.	3,100	119,970	HEICO Corp., Class A	22,205	1,688,690
Armstrong Flooring, Inc. *	8,694	113,891	Herc Holdings, Inc. *	9,313	508,955
Armstrong World Industries, Inc. *	18,702	1,133,341	Hexcel Corp.	37,526	2,657,967
Astec Industries, Inc.	7,550	441,751	Hillenbrand, Inc.	29,656	1,383,452
Astronics Corp. *	9,378	330,106	Honeywell International, Inc.	326,986	48,364,499
Atkore International Group, Inc. *	8,382	181,051	Hubbell, Inc.	21,753	2,342,581
Axon Enterprise, Inc. *	19,425	1,236,984	Huntington Ingalls Industries, Inc.	18,677	4,128,924
AZZ, Inc.	17,178	742,948	Hyster-Yale Materials Handling, Inc.	4,365	291,146
Barnes Group, Inc.	18,719	1,112,283	IDEX Corp.	33,363	4,626,781
Beacon Roofing Supply, Inc. *	27,417	1,148,772	Illinois Tool Works, Inc.	133,807	19,228,066
BMC Stock Holdings, Inc. *	41,348	841,432	Ingersoll-Rand plc	110,272	9,653,211
Briggs & Stratton Corp.	18,776	346,417	Insteel Industries, Inc.	4,191	131,094
Builders FirstSource, Inc. *	37,300	730,334	ITT, Inc.	37,070	1,913,553
BWX Technologies, Inc.	45,900	3,063,366	Jacobs Engineering Group, Inc.	51,898	3,362,990
CAI International, Inc. *	5,791	139,042	JELD-WEN Holding, Inc. *	27,787	760,530
Carlisle Cos., Inc.	25,949	2,786,663	John Bean Technologies Corp.	11,180	987,194
Caterpillar, Inc.	257,347	39,093,583	Johnson Controls International plc	407,878	13,688,386
Chart Industries, Inc. *	20,115	1,296,009	Kadant, Inc.	6,180	602,859
CIRCOR International, Inc.	8,878	427,298	Kaman Corp.	11,675	826,240
Colfax Corp. *	42,704	1,305,888	KBR, Inc.	58,115	1,070,478
Columbus McKinnon Corp.	13,841	573,433	Kennametal, Inc.	35,076	1,305,879
Comfort Systems USA, Inc.	15,140	709,309	KLX, Inc. *	19,052	1,406,609
Continental Building Products, Inc. *	13,061	395,095	Kratos Defense & Security Solutions, Inc. *	48,840	546,520
Crane Co.	22,242	1,848,533	L3 Technologies, Inc.	34,407	6,823,940
CSW Industrials, Inc. *	11,695	568,377	Lennox International, Inc.	15,455	3,142,156
Cubic Corp.	10,632	739,456	Lincoln Electric Holdings, Inc.	23,084	2,068,326
Cummins, Inc.	66,062	9,406,568	Lindsay Corp.	3,928	386,594
Curtiss-Wright Corp.	18,535	2,358,579	Lockheed Martin Corp.	108,161	34,020,961
Deere & Co.	138,168	20,657,498	Lydall, Inc. *	9,560	400,564
Donaldson Co., Inc.	57,668	2,721,930	Masco Corp.	139,269	5,190,556
Douglas Dynamics, Inc.	13,623	627,339	Masonite International Corp. *	13,322	880,584
Dover Corp.	67,454	5,208,123	MasTec, Inc. *	27,876	1,300,415
DXP Enterprises, Inc. *	3,791	147,925	Mercury Systems, Inc. *	24,184	893,115
Dycom Industries, Inc. *	13,354	1,244,059	Meritor, Inc. *	41,301	856,996
Eaton Corp. plc	192,801	14,764,701	Milacron Holdings Corp. *	15,804	311,497
EMCOR Group, Inc.	25,949	1,970,308	Moog, Inc., Class A	15,112	1,232,081
Emerson Electric Co.	278,656	19,739,991	MRC Global, Inc. *	41,475	856,459
Encore Wire Corp.	7,885	381,634	MSC Industrial Direct Co., Inc., Class A	18,535	1,702,069
EnerSys	18,729	1,496,634	Mueller Industries, Inc.	31,011	936,532

Engility Holdings, Inc. *	7,432	233,662	Mueller Water Products, Inc., Class A	93,800	1,117,158
EnPro Industries, Inc.	7,566	557,312	MYR Group, Inc. *	7,211	281,517
ESCO Technologies, Inc.	14,828	831,851	National Presto Industries, Inc.	1,200	135,480
Esterline Technologies Corp. *	13,137	958,344	Navistar International Corp. *	27,462	1,028,177
Evoqua Water Technologies Corp. *	10,122	195,253	NCI Building Systems, Inc. *	8,982	172,005
Fastenal Co.	123,860	6,593,068	Nexeo Solutions, Inc. *	12,073	116,867
Federal Signal Corp.	25,995	621,021	NN, Inc.	18,250	394,200
Flowserve Corp.	59,395	2,455,389	Nordson Corp.	22,242	2,794,262
Fluor Corp.	67,012	3,266,165	Northrop Grumman Corp.	75,719	24,779,043
Fortive Corp.	128,955	9,373,739	NOW, Inc. *	53,710	755,163
Fortune Brands Home & Security, Inc.	63,519	3,567,862	nVent Electric plc *	78,360	2,121,989
Franklin Electric Co., Inc.	16,072	743,330	Orbital ATK, Inc.	25,426	3,399,965
Gardner Denver Holdings, Inc. *	21,125	694,379	Oshkosh Corp.	33,426	2,431,741
Gates Industrial Corp. plc *	8,582	127,529	Owens Corning	46,688	2,951,615
GATX Corp.	20,451	1,470,427	PACCAR, Inc.	148,280	9,227,464
Generac Holdings, Inc. *	26,243	1,314,512	Park-Ohio Holdings Corp.	2,800	110,460
General Cable Corp.	26,119	774,428	Parker-Hannifin Corp.	57,289	9,790,690
General Dynamics Corp.	121,135	24,434,141	Patrick Industries, Inc. *	13,176	798,466
General Electric Co.	3,749,242	52,789,327	Pentair plc	78,381	3,420,547
Gibraltar Industries, Inc. *	15,756	624,725			

Tutor Perini Corp. *	15,436	305,633	Mistras Group, Inc. *	6,091	117,252
United Rentals, Inc. *	34,787	5,550,962	Mobile Mini, Inc.	22,846	1,041,778
United Technologies Corp.	320,590	40,016,044	MSA Safety, Inc.	13,192	1,226,856
Univar, Inc. *	39,340	1,072,802	Multi-Color Corp.	5,341	370,665
Universal Forest Products, Inc.	38,064	1,399,994	Navigant Consulting, Inc. *	15,224	370,857
USG Corp. *	33,839	1,403,642	Nielsen Holdings plc	152,979	4,615,376
Valmont Industries, Inc.	8,561	1,251,190	Pitney Bowes, Inc.	93,768	834,535
Veritiv Corp. *	3,200	106,400	Quad/Graphics, Inc.	6,591	130,304
W.W. Grainger, Inc.	23,115	7,142,304	R.R. Donnelley & Sons Co.	46,168	288,088
Wabash National Corp.	26,220	524,662	Republic Services, Inc.	104,363	7,037,197
WABCO Holdings, Inc. *	20,219	2,445,084	Resources Connection, Inc.	22,438	373,593
Wabtec Corp.	37,270	3,634,198	Robert Half International, Inc.	52,275	3,328,872
Watsco, Inc.	16,402	3,018,296	Rollins, Inc.	44,718	2,225,615
Watts Water Technologies, Inc., Class A	11,215	862,994	RPX Corp.	42,533	444,470
Welbilt, Inc. *	63,019	1,226,980	SP Plus Corp. *	14,934	537,624
Wesco Aircraft Holdings, Inc. *	12,773	146,890	Steelcase, Inc., Class A	37,460	539,424
WESCO International, Inc. *	18,535	1,100,052	Stericycle, Inc. *	37,070	2,353,945
Willscot Corp. *	9,482	115,680	Team, Inc. *	6,591	140,059
			Tetra Tech, Inc.	29,134	1,600,913
			The Brink's Co.	22,242	1,762,678

Schwab U.S. Broad Market ETF

Portfolio Holdings (Unaudited) continued

SECURITY	NUMBER OF SHARES	VALUE (\$)	SECURITY	NUMBER OF SHARES	VALUE (\$)
The Dun & Bradstreet Corp.	15,328	1,882,432	Tempur Sealy International, Inc. *	23,518	1,084,885
TransUnion	61,499	4,218,831	Toll Brothers, Inc.	67,851	2,679,436
TriNet Group, Inc. *	15,475	830,079	TopBuild Corp. *	16,168	1,357,304
TrueBlue, Inc. *	28,530	736,074	TRI Pointe Group, Inc. *	49,068	846,914
UniFirst Corp.	7,414	1,316,726	Tupperware Brands Corp.	19,263	812,128
US Ecology, Inc.	8,576	519,706	Under Armour, Inc., Class A *(a)	73,311	1,532,200
Verisk Analytics, Inc. *	64,779	6,882,121	Under Armour, Inc., Class C *	65,388	1,237,141
Viad Corp.	12,869	680,770	Unifi, Inc. *	15,376	484,498
VSE Corp.	2,400	118,584	Universal Electronics, Inc. *	4,050	120,083
WageWorks, Inc. *	20,611	977,992	VF Corp.	142,120	11,534,459
Waste Management, Inc.	169,947	14,056,316	Vista Outdoor, Inc. *	160	2,710
		121,038,843	Whirlpool Corp.	31,556	4,567,731
			William Lyon Homes, Class A *	16,564	395,051
			Wolverine World Wide, Inc.	44,484	1,491,549
					165,545,383
Consumer Durables & Apparel 1.4%			Consumer Services 2.2%		
Acushnet Holdings Corp.	20,445	488,840	Adtalem Global Education, Inc. *	28,048	1,339,292
American Outdoor Brands Corp. *	30,412	382,887	American Public Education, Inc. *	3,400	144,840
Beazer Homes USA, Inc. *	20,545	310,229	Aramark	98,437	3,821,324
Brunswick Corp.	37,070	2,357,652	BBX Capital Corp.	50,957	449,441
Callaway Golf Co.	50,133	949,519	Belmond Ltd., Class A *	37,070	442,986
Carter's, Inc.	20,965	2,285,395	Biglari Holdings, Inc., Class A *	30	32,100
Cavco Industries, Inc. *	3,851	799,468	Biglari Holdings, Inc., Class B *	300	64,557
Century Communities, Inc. *	9,316	280,412	BJ's Restaurants, Inc.	3,891	217,896
Columbia Sportswear Co.	14,828	1,291,667	Bloomin' Brands, Inc.	43,827	930,009
Crocs, Inc. *	59,628	1,063,764	Boyd Gaming Corp.	34,422	1,299,430
D.R. Horton, Inc.	146,650	6,190,096	Bright Horizons Family Solutions, Inc. *	23,110	2,338,732
Deckers Outdoor Corp. *	11,821	1,337,664	Brinker International, Inc.	26,779	1,171,046
Ethan Allen Interiors, Inc.	7,986	187,272	Caesars Entertainment Corp. *	42,475	516,071
Fossil Group, Inc. *	22,431	490,790	Capella Education Co.	6,691	635,310
G-III Apparel Group Ltd. *	20,500	858,950	Career Education Corp. *	32,112	494,204
Garmin Ltd.	48,191	2,895,797	Carnival Corp.	179,499	11,179,198
GoPro, Inc., Class A *	320	1,773	Carriage Services, Inc.	5,344	134,402
Hanesbrands, Inc.	163,108	2,973,459	Carrols Restaurant Group, Inc. *	9,682	123,930
Hasbro, Inc.	48,191	4,180,569	Chegg, Inc. *	38,980	1,090,271
Helen of Troy Ltd. *	13,837	1,242,563	Chipotle Mexican Grill, Inc. *	9,720	4,181,350
Installed Building Products, Inc. *	12,892	781,900	Choice Hotels International, Inc.	15,947	1,281,341
iRobot Corp. *(a)	12,942	807,710	Churchill Downs, Inc.	4,424	1,324,546
Johnson Outdoors, Inc., Class A	1,800	136,584	Chuy's Holdings, Inc. *	12,823	377,637
KB Home	38,980	1,026,733	CorePoint Lodging, Inc. *	22,372	623,955
La-Z-Boy, Inc.	22,776	710,611	Cracker Barrel Old Country Store, Inc. (a)	11,121	1,742,772
Leggett & Platt, Inc.	55,946	2,310,570	Darden Restaurants, Inc.	52,206	4,563,326
Lennar Corp., B Shares	11,483	475,167	Dave & Buster's Entertainment, Inc. *	19,379	806,942
Lennar Corp., Class A	120,591	6,239,378	Del Frisco's Restaurant Group, Inc. *	7,982	105,761
LGI Homes, Inc. *	11,347	691,146	Denny's Corp. *	37,300	568,825
Lululemon Athletica, Inc. *	43,098	4,527,445	Dine Brands Global, Inc.	7,165	454,619
M.D.C Holdings, Inc.	18,830	594,651	Domino's Pizza, Inc.	19,370	4,871,168
M/I Homes, Inc. *	8,492	235,908			
Malibu Boats, Inc., Class A *	4,391	188,286			
Mattel, Inc.	128,181	1,989,369			

Hortonworks, Inc. *	23,526	418,292	The Ultimate Software Group, Inc. *	14,152	3,709,947
HubSpot, Inc. *	17,529	2,124,515	The Western Union Co.	216,396	4,304,116
IAC/InterActiveCorp *	33,363	5,175,936	TiVo Corp.	59,474	856,426
Imperva, Inc. *	11,585	561,873	Total System Services, Inc.	73,152	6,231,819
Instructure, Inc. *	7,189	309,127	Travelport Worldwide Ltd.	50,232	881,069
International Business Machines Corp.	369,891	52,269,297	TrueCar, Inc. *	20,045	196,641
Intuit, Inc.	105,539	21,276,662	TTEC Holdings, Inc.	11,507	406,197
j2 Global, Inc.	18,656	1,575,313	Twilio, Inc., Class A *	35,178	1,898,557
Jack Henry & Associates, Inc.	37,070	4,635,974	Twitter, Inc. *	274,728	9,533,062
Leidos Holdings, Inc.	59,424	3,569,005	Tyler Technologies, Inc. *	14,828	3,434,461
LivePerson, Inc. *	32,932	637,234	Unisys Corp. *	35,800	431,390
LogMeIn, Inc.	24,029	2,592,729	Varonis Systems, Inc. *	14,141	1,098,049
Manhattan Associates, Inc. *	27,831	1,211,205	Verint Systems, Inc. *	23,401	987,522
ManTech International Corp., Class A	14,398	776,196	VeriSign, Inc. *	39,236	5,117,944
MasterCard, Inc., Class A	402,412	76,506,569	Virtusa Corp. *	14,463	702,179
Match Group, Inc. *(a)	30,612	1,259,684	Visa, Inc., Class A	785,535	102,685,135
MAXIMUS, Inc.	32,555	1,982,600	VMware, Inc., Class A *	27,411	3,768,464
Microsoft Corp.	3,342,302	330,353,130	Web.com Group, Inc. *	22,808	445,896
MicroStrategy, Inc., Class A *	3,707	480,316	WEX, Inc. *	14,975	2,632,755
			Workday, Inc., Class A *	63,517	8,318,186

Fabrinet *	14,840	521,329	Consolidated Communications Holdings, Inc.	28,679	321,491
FARO Technologies, Inc. *	8,278	444,115	Frontier Communications Corp. (a)	21,518	159,879
Finisar Corp. *	46,985	761,627	Iridium Communications, Inc. *	34,755	528,276
Fitbit, Inc., Class A *	89,528	486,137	ORBCOMM, Inc. *	42,479	410,347
FLIR Systems, Inc.	63,019	3,396,724	Shenandoah Telecommunications Co.	30,344	967,973
Hewlett Packard Enterprise Co.	687,862	10,483,017	Spok Holdings, Inc.	7,782	119,843
HP, Inc.	719,383	15,848,007	Sprint Corp. *	328,656	1,689,292
II-VI, Inc. *	27,141	1,192,847	T-Mobile US, Inc. *	126,087	7,023,046
Infinera Corp. *	39,040	343,552	Telephone & Data Systems, Inc.	48,191	1,231,280
Insight Enterprises, Inc. *	18,535	869,291	United States Cellular Corp. *	7,189	258,229
InterDigital, Inc.	12,091	953,375	Verizon Communications, Inc.	1,787,555	85,212,747
IPG Photonics Corp. *	15,998	3,859,837	Vonage Holdings Corp. *	66,962	766,715
Itron, Inc. *	16,663	951,457	Windstream Holdings, Inc.	15,793	87,022
Jabil, Inc.	81,554	2,306,347	Zayo Group Holdings, Inc. *	81,910	2,850,468
Juniper Networks, Inc.	161,208	4,294,581			
KEMET Corp. *	26,406	527,592			197,423,293
Keysight Technologies, Inc. *	77,118	4,529,911			
Kimball Electronics, Inc. *	10,470	195,789			
Knowles Corp. *	45,680	662,360			
Littelfuse, Inc.	9,157	1,987,527			

ALLETE, Inc.	26,985	2,072,988	WGL Holdings, Inc.	22,242	1,961,744
Alliant Energy Corp.	102,006	4,225,089	Xcel Energy, Inc.	216,200	9,841,424
Ameren Corp.	106,172	6,284,321			344,785,512
American Electric Power Co., Inc.	209,152	14,211,878	Total Common Stock		
American States Water Co.	14,828	834,520	(Cost \$9,130,971,444)		12,132,773,862
American Water Works Co., Inc.	76,223	6,337,180			
Aqua America, Inc.	95,373	3,309,443			
Atmos Energy Corp.	44,542	3,973,592			
Avangrid, Inc.	35,626	1,891,384			
Avista Corp.	29,656	1,555,161			
Black Hills Corp.	30,290	1,761,666			
California Water Service Group	19,043	766,481			
CenterPoint Energy, Inc.	177,751	4,644,634			
Chesapeake Utilities Corp.	7,668	612,290			
CMS Energy Corp.	123,076	5,677,496			
Connecticut Water Service, Inc.	7,668	494,739			
Consolidated Edison, Inc.	130,791	10,035,593			

RIGHTS 0.0% OF NET ASSETS

Media 0.0%

Media General, Inc. CVR *(c)	42,134	3,585
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Pharmaceuticals, Biotechnology & Life Sciences 0.0%

Dyax Corp. CVR *(c)	35,613	100,785
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Total Rights		
(Cost \$39,530)		104,370

Schwab U.S. Broad Market ETF

Portfolio Holdings (Unaudited) continued

SECURITY	NUMBER OF SHARES	VALUE (\$)	CVR Contingent Value Rights
			—
OTHER INVESTMENT COMPANIES 0.4% OF NET ASSETS			REIT Real Estate Investment Trust
			—

Money Market Fund 0.1%		
State Street Institutional U.S. Government Money Market Fund, Premier Class 1.67% (d)	13,154,155	13,154,155

Securities Lending Collateral 0.3%		
Wells Fargo Government Money Market Fund, Select Class 1.67% (d)	39,522,498	39,522,498
Total Other Investment Companies		
(Cost \$52,676,653)		52,676,653

	NUMBER OF CONTRACTS	NOTIONAL AMOUNT (\$)	CURRENT VALUE/ UNREALIZED DEPRECIATION (\$)
FUTURES CONTRACTS			
Long			
S&P 500 Index, e-mini, expires 06/15/18	250	33,818,750	(23,633)

- * Non-income producing security.
- (a) All or a portion of this security is on loan. Securities on loan were valued at \$37,981,663.
- (b) Issuer is affiliated with the fund's investment adviser.
- (c) Fair-valued by management in accordance with procedures approved by the fund's Board of Trustees.
- (d) The rate shown is the 7-day yield.

The fund owns shares of an affiliate, The Charles Schwab Corp., since that company is included in its index. Below is the summary of investment activities involving The Charles Schwab Corp. shares owned by the fund during the period ended May 31, 2018:

	BALANCE OF SHARES HELD AT 8/31/17	GROSS PURCHASES	GROSS SALES	BALANCE OF SHARES HELD AT 5/31/18	NET CHANGE IN UNREALIZED APPRECIATION (DEPRECIATION)	REALIZED GAINS(LOSSES)	DIVIDENDS RECEIVED
The Charles Schwab Corp.	480,215	61,744	(27,540)	514,419	\$7,107,543	\$537,616	\$138,211

The following is a summary of the inputs used to value the fund's investments as of May 31, 2018:

DESCRIPTION	QUOTED PRICES IN ACTIVE MARKETS FOR IDENTICAL ASSETS (LEVEL 1)	OTHER SIGNIFICANT OBSERVABLE INPUTS (LEVEL 2)	SIGNIFICANT UNOBSERVABLE INPUTS (LEVEL 3)	TOTAL
Assets				
Common Stock ¹	\$12,132,773,862	\$—	\$—	\$12,132,773,862
Rights ¹				
Media	—	—	3,585	3,585
Pharmaceuticals, Biotechnology & Life Sciences	—	—	100,785	100,785
Other Investment Companies ¹	52,676,653	—	—	52,676,653
Liabilities				
Futures Contracts ²	(23,633)	—	—	(23,633)
Total	\$12,185,426,882	\$—	\$104,370	\$12,185,531,252

1 As categorized in Portfolio Holdings.

2 Futures contracts are valued at unrealized appreciation or depreciation.

Schwab U.S. Broad Market ETF

Portfolio Holdings (Unaudited) continued

The fund's policy is to recognize transfers between Level 1, Level 2 and Level 3 as of the beginning of the fiscal year. There were no transfers between Level 1, Level 2 and Level 3 for the period ended May 31, 2018. Fund investments in underlying mutual funds are classified as Level 1, without consideration to the classification level of the investments held by the underlying mutual funds, which could be Level 1, Level 2 or Level 3.

Hancock Whitney Corp.	1,192	59,898	Caterpillar, Inc.	9,092	1,381,166
Home BancShares, Inc.	2,384	54,880	Colfax Corp. *	1,490	45,564
Huntington Bancshares, Inc.	16,390	243,719	Crane Co.	896	74,467
IBERIABANK Corp.	894	71,431	Cummins, Inc.	2,384	339,458
Investors Bancorp, Inc.	3,874	51,679	Curtiss-Wright Corp.	644	81,949
JPMorgan Chase & Co.	52,301	5,596,730	Deere & Co.	4,979	744,410
KeyCorp	16,390	318,622	Donaldson Co., Inc.	2,086	98,459
LendingTree, Inc. *	99	25,631	Dover Corp.	2,384	184,069
M&T Bank Corp.	2,298	395,440	Dycom Industries, Inc. *	504	46,953
MB Financial, Inc.	1,192	58,873	Eaton Corp. plc	6,702	513,239
MGIC Investment Corp. *	5,662	58,828	EMCOR Group, Inc.	894	67,881
New York Community Bancorp, Inc.	7,450	86,346	Emerson Electric Co.	9,695	686,794
			Fastenal Co.	4,470	237,938

Lam Research Corp.	2,455	486,532	LogMeIn, Inc.	770	83,083
Marvell Technology Group Ltd.	6,556	141,216	Manhattan Associates, Inc. *	1,053	45,826
Maxim Integrated Products, Inc.	4,217	247,327	MasterCard, Inc., Class A	14,030	2,667,384
Microchip Technology, Inc.	3,576	348,231	MAXIMUS, Inc.	995	60,595
Micron Technology, Inc. *	17,513	1,008,574	Microsoft Corp.	117,253	11,589,286
MKS Instruments, Inc.	894	100,307	Nuance Communications, Inc. *	3,874	52,338
Monolithic Power Systems, Inc.	596	78,559	Nutanix, Inc., Class A *	998	53,343
NVIDIA Corp.	9,200	2,320,148	Oracle Corp.	46,058	2,151,830
ON Semiconductor Corp. *	6,752	169,678	Paychex, Inc.	4,984	326,851
Qorvo, Inc. *	1,972	158,253	Paycom Software, Inc. *	747	78,786
QUALCOMM, Inc.	22,641	1,315,895	PayPal Holdings, Inc. *	17,298	1,419,647
Silicon Laboratories, Inc. *	728	76,877	Pegasystems, Inc.	606	37,481
Skyworks Solutions, Inc.	2,812	277,291	Proofpoint, Inc. *	766	89,538
Teradyne, Inc.	2,980	112,972	PTC, Inc. *	1,788	154,197
Texas Instruments, Inc.	15,043	1,683,462	RealPage, Inc. *	929	54,579
Universal Display Corp.	604	59,796	Red Hat, Inc. *	2,682	435,610
Versum Materials, Inc.	1,645	65,751	Sabre Corp.	3,278	80,344
Xilinx, Inc.	3,874	263,858	salesforce.com, Inc. *	10,511	1,359,388
		16,633,051	ServiceNow, Inc. *	2,603	462,319

Motorola Solutions, Inc.	2,441	262,017	Consolidated Edison, Inc.	4,768	365,849
National Instruments Corp.	1,490	62,014	Dominion Energy, Inc.	9,834	631,244
NCR Corp. *	1,788	53,819	DTE Energy Co.	2,800	286,804
NetApp, Inc.	4,172	285,031	Duke Energy Corp.	10,735	828,313
Palo Alto Networks, Inc. *	1,410	293,407	Edison International	4,933	306,635
Seagate Technology plc	4,290	241,741	Entergy Corp.	2,782	225,092
SYNNEX Corp.	388	41,446	Eversource Energy	4,768	272,157
TE Connectivity Ltd.	5,364	499,281	Exelon Corp.	14,602	604,377
Tech Data Corp. *	609	52,867	FirstEnergy Corp.	6,884	236,947
Trimble, Inc. *	3,732	123,380	Great Plains Energy, Inc.	3,278	111,255
Ubiquiti Networks, Inc. *	367	30,311	Hawaiian Electric Industries, Inc.	1,788	61,382
ViaSat, Inc. *	894	55,973	IDACORP, Inc.	687	63,451
Western Digital Corp.	4,559	380,722	MDU Resources Group, Inc.	2,980	82,844
Xerox Corp.	3,278	89,096	National Fuel Gas Co.	1,292	68,011
Zebra Technologies Corp., Class A *	824	126,492	NextEra Energy, Inc.	7,152	1,185,873
		23,670,209	NiSource, Inc.	5,125	129,663
			NRG Energy, Inc.	4,470	153,008
			OGE Energy Corp.	2,980	104,360

Schwab 1000 Index ETF

Portfolio Holdings (Unaudited) continued

SECURITY	NUMBER OF SHARES	VALUE (\$)	NUMBER OF CONTRACTS	NOTIONAL AMOUNT (\$)	CURRENT VALUE/ UNREALIZED DEPRECIATION (\$)
ONE Gas, Inc.	894	67,095			
PG&E Corp.	7,929	343,564			
Pinnacle West Capital Corp.	1,788	142,343			
Portland General Electric Co.	1,490	63,563			
PPL Corp.	10,430	284,948			
Public Service Enterprise Group, Inc.	7,748	410,489			
SCANA Corp.	2,086	75,722			
Sempra Energy	3,842	409,288			
Southwest Gas Holdings, Inc.	684	51,779			
The Southern Co.	15,396	691,280			
UGI Corp.	2,682	135,361			
Vectren Corp.	1,292	91,293			
Vistra Energy Corp. *	5,796	142,176			
WEC Energy Group, Inc.	4,768	301,099			
Westar Energy, Inc.	2,086	118,276			
WGL Holdings, Inc.	714	62,975			
Xcel Energy, Inc.	7,748	352,689			
		11,400,383			
Total Common Stock					
(Cost \$388,686,165)		397,000,033			

FUTURES CONTRACTS

Long

S&P 500 Index, e-mini, expires 06/15/18	6	811,650	(5,249)
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* Non-income producing security.

(a) Issuer is affiliated with the fund's investment adviser.

(b) The rate shown is the 7-day yield.

REIT Real Estate Investment Trust

—

OTHER INVESTMENT COMPANY 0.0% OF NET ASSETS

Money Market Fund 0.0%

State Street Institutional U.S. Government Money Market Fund, Premier Class 1.67%		
(b)	192,537	192,537
Total Other Investment Company		
(Cost \$192,537)		192,537

The fund owns shares of an affiliate, The Charles Schwab Corp., since that company is included in its index. Below is the summary of investment activities involving The Charles Schwab Corp. shares owned by the fund during the period ended May 31, 2018:

	BALANCE OF SHARES HELD AT 10/11/17 (a)	GROSS PURCHASES	GROSS SALES	BALANCE OF SHARES HELD AT 5/31/18	NET CHANGE IN UNREALIZED APPRECIATION (DEPRECIATION)	REALIZED GAINS(LOSSES)	DIVIDENDS RECEIVED
The Charles Schwab Corp.	—	18,367	(278)	18,089	\$105,594	\$398	\$3,452

(a) Commencement of operations.

The following is a summary of the inputs used to value the fund's investments as of May 31, 2018:

DESCRIPTION	QUOTED PRICES IN ACTIVE MARKETS FOR IDENTICAL ASSETS (LEVEL 1)	OTHER SIGNIFICANT OBSERVABLE INPUTS (LEVEL 2)	SIGNIFICANT UNOBSERVABLE INPUTS (LEVEL 3)	TOTAL
Assets				
Common Stock ¹	\$397,000,033	\$—	\$—	\$397,000,033
Other Investment Company ¹	192,537	—	—	192,537
Liabilities				
Futures Contracts ²	(5,249)	—	—	(5,249)
Total	\$397,187,321	\$—	\$—	\$397,187,321

1 As categorized in Portfolio Holdings.

2 Futures contracts are valued at unrealized appreciation or depreciation.

Schwab 1000 Index ETF

Portfolio Holdings (Unaudited) continued

The fund's policy is to recognize transfers between Level 1, Level 2 and Level 3 as of the beginning of the fiscal year. There were no transfers between Level 1, Level 2 and Level 3 for the period ended May 31, 2018. Fund investments in underlying mutual funds are classified as Level 1, without consideration to the classification level of the investments held by the underlying mutual funds, which could be Level 1, Level 2 or Level 3.

