

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **1999-09-10** | Period of Report: **1999-08-01**
SEC Accession No. **0000950144-99-011070**

([HTML Version](#) on [secdatabase.com](#))

SUBJECT COMPANY

CORRECTIONAL PROPERTIES TRUST

CIK: **1056218** | IRS No.: **650823232** | State of Incorporation: **MD** | Fiscal Year End: **1231**
Type: **4** | Act: **34** | File No.: **001-14031** | Film No.: **99709326**
SIC: **6500** Real estate

Mailing Address

4200 WACKENHUT DR
STE 100
PALM BEACH GARDENS FL
33410-4243

Business Address

4200 WACKENHUT DR
STE 100
PALM BEACH GARDENS FL
33410-4243
5616916644

REPORTING OWNER

JONES CHARLES R

CIK: **923434**
Type: **4**

Business Address

WACKENHUT CORP
4200 WACKENHUT DRIVE
#100
PALM BEACH GARDENS FL
33410-4243

FORM 4 (CONTINUED)

TABLE II -- DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED
 (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)		
Options	\$20.00/sh.	(1)	-- --	-- --	(1) 4/28/08	Common Shares of Beneficial Interest	75,000 shs.	--	

<CAPTION>

<S>	<C>	<C>	<C>
1. Title of Derivative Security (Instr. 3)	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
Options	75,000	(D)	-NA-

Explanation of Responses: (1) These options were granted on April 28, 1998 and vest in four equal annual installments which began on such date.

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). /s/ Charles R. Jones 9/10/99
 **Signature of Reporting Person Date
 Charles R. Jones

Note. File three copies of this form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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