

SECURITIES AND EXCHANGE COMMISSION

FORM FWP

Filing under Securities Act Rules 163/433 of free writing prospectuses

Filing Date: **2013-01-10**
SEC Accession No. [0001193125-13-009387](#)

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SUBJECT COMPANY

Homeowners Choice, Inc.

CIK:[1400810](#) | IRS No.: **000000000** | State of Incorporation: **FL** | Fiscal Year End: **1231**
Type: **FWP** | Act: **34** | File No.: **333-185228** | Film No.: **13523118**
SIC: **6331** Fire, marine & casualty insurance

Mailing Address
*5300 WEST CYPRESS
STREET
TAMPA FL 33607*

Business Address
*5300 WEST CYPRESS
STREET
TAMPA FL 33607
813 405 3600*

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Homeowners Choice, Inc.
\$35,000,000
8.00% Senior Notes Due 2020
Final Terms and Conditions

Issuer:	Homeowners Choice, Inc
Type of Security:	Senior Notes
Principal Amount:	\$35,000,000
Over-allotment Option:	\$5,250,000
Trade Date:	January 10, 2013
Settlement Date (T+5):	January 17, 2013
Final Maturity:	January 30, 2020
Interest Rate:	8.00%
Price to Investors:	\$25 per Note
Underwriters' Discount:	\$1,050,000
Net proceeds to Issuer (before expenses):	\$33,950,000
Interest Payment Dates:	January 30, April 30, July 30 and October 30 of each year, commencing on April 30, 2013.
Redemption Provision:	Redeemable, at the Issuer' s option, in whole or in part at any time or from time to time on or after January 30, 2016 at a redemption price equal to 100% of the principal amount, plus accrued and unpaid interest to the redemption date.
Denominations:	\$25 minimum denominations and \$25 integral multiples in excess thereof.
Exchange¹:	The Issuer intends to apply to list the Notes on the New York Stock Exchange under the symbol "HCJ". If the application is approved, the Issuer expects trading in the Notes on the NYSE to begin within 30 days after the settlement date.

¹ This represents a change from the preliminary prospectus supplement dated January 9, 2013, which stated that the Issuer intended to apply to list the Notes on the NASDAQ Global Market.

CUSIP/ISIN:	43741E 400 / US43741E4008
Sole Book-Running Manager:	Sterne, Agee & Leach, Inc.
Co-Lead Managers:	Wunderlich Securities, Inc. and Incapital LLC
Co-Managers:	JMP Securities LLC Gilford Securities Incorporated J.J.B. Hilliard, W.L. Lyons, LLC Maxim Group LLC

The Issuer has filed a registration statement (including a prospectus supplement) on Form S-3 (File No. 333- 185228) with the Securities and Exchange Commission (the “SEC”) for the offering to which this communication relates. Before you invest, you should read the prospectus supplement and the accompanying base prospectus in the registration statement and the other documents the Issuer has filed with the SEC for more complete information about the Issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at www.sec.gov. Alternatively, you can request a copy of the prospectus supplement and the accompanying base prospectus from Sterne, Agee & Leach, Inc., 277 Park Avenue, 24th Floor, New York, NY 10172, by calling (212) 338-4708, sending a request via facsimile at (205) 414-6373 or by email at syndicate@sterneagee.com.