

SECURITIES AND EXCHANGE COMMISSION

FORM POS AMC

Post-effective amendments for application or declaration

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FILER

ENERGY INITIATIVES INC

CIK: **840716** | State of Incorpor.: **NJ** | Fiscal Year End: **1231**
Type: **POS AMC** | Act: **35** | File No.: **070-07828** | Film No.: **94505901**

Business Address
*100 INTERPACE PKWY
PARSIPPANY NJ 07054*

Post-Effective
Amendment No. 10 to
SEC File No. 70-7828

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM U-1

APPLICATION

UNDER

THE PUBLIC UTILITY HOLDING COMPANY ACT OF 1935 ("Act")

ENERGY INITIATIVES, INC. ("EI")

One Upper Pond Road

Parsippany, New Jersey 07054

(Name of company filing this statement and address
of principal executive office)

GENERAL PUBLIC UTILITIES CORPORATION ("GPU")

(Name of top registered holding company parent of applicant)

D. W. Myers, Vice President
and Treasurer

M. A. Nalewako, Secretary
GPU Service Corporation
100 Interpace Parkway

Douglas E. Davidson, Esq.
Berlack, Israels &
Lieberman
120 West 45th Street
New York, New York 10036

Parsippany, New Jersey 07054

B. L. Levy, President
K. A. Tomblin, Secretary
Energy Initiatives, Inc.
One Upper Pond Road
Parsippany, New Jersey 07054

(Names and addresses of agents for service)

EI post-effectively amends its Application on Form U-1, docketed in SEC File No. 70-7828, as heretofore amended, as follows:

A. By amending paragraph F(4) of Post-Effective Amendment No. 3 thereto, as heretofore amended, to read in its entirety as follows:

(4) As mentioned previously, the FMA Agreement between Cogen Partnership and Fuel Partnership requires, among other things, that Fuel Partnership arrange for the sale and transportation of natural gas which Cogen Partnership is required to purchase from its gas suppliers but is not then using. Profits earned on these sales up to \$1.5 million would be applied to fund a reserve account maintained by Cogen Partnership to offset any future layoff sales losses. One-half of any profits exceeding that amount would be retained by Cogen Partnership and deposited, along with other Project revenues, in Cogen Partnership's Revenue Account as required by the Project's financing agreement. Funds in the Revenue Account are applied to pay Project expenses such as operation and maintenance expenses, and may be distributed to partners generally only after all Project expenses have been paid and reserves funded as required by the Project's financing agreement. The remaining one-half of any profits from the layoff sales in excess of the \$1.5 million reserve would be paid to Fuel Partnership as compensation for its services. Consequently, profits from any layoff

sales will not affect the obligation of the partners in Cogen Partnership to make their required equity contributions to Cogen Partnership when Phase II enters service.

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SIGNATURE

PURSUANT TO THE REQUIREMENTS OF THE PUBLIC UTILITY HOLDING COMPANY ACT OF 1935, THE UNDERSIGNED COMPANY HAS DULY CAUSED THIS STATEMENT TO BE SIGNED ON ITS BEHALF BY THE UNDERSIGNED THEREUNTO DULY AUTHORIZED.

ENERGY INITIATIVES, INC.

By: _____
B. L. Levy, President

Date: February 10, 1994