

SECURITIES AND EXCHANGE COMMISSION

FORM 4

Statement of changes in beneficial ownership of securities

Filing Date: **2007-12-04** | Period of Report: **2007-11-30**
SEC Accession No. **0001389762-07-000131**

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ISSUER

DRIL-QUIP INC

CIK: **1042893** | IRS No.: **742162088** | State of Incorporation: **DE** | Fiscal Year End: **1231**
SIC: **3533** Oil & gas field machinery & equipment

Mailing Address
*180 EAST FIFTH STREET
HOUSTON TX 77040*

Business Address
*13550 HEMPSTEAD HIGHWAY
HOUSTON TX 77040
7139397711*

REPORTING OWNER

REIMERT LARRY E

CIK: **1054901**
Type: **4** | Act: **34** | File No.: **001-13439** | Film No.: **071283615**

Business Address
*13550 HEMPSTEAD HIGHWAY
HOUSTON TX 77040
7139397711*

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: 02/28/2011
Estimated average burden
hours per response 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person REIMERT LARRY E			2. Issuer Name and Ticker or Trading Symbol DRIL-QUIP INC [DRQ]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Co-Chairman of the Board		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/30/2007					
13550 HEMPSTEAD HIGHWAY			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing (Check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person		
(Street)								
HOUSTON, TX 77040								
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/30/2007		<u>S</u>		72	D	\$56.75	3,012,647 ⁽¹⁾	I	See footnote ⁽²⁾
Common Stock	11/30/2007		<u>S</u>		400	D	\$56.76	3,012,247	I	See footnote ⁽²⁾
Common Stock	11/30/2007		<u>S</u>		4,012	D	\$56.78	3,008,235	I	See footnote ⁽²⁾
Common Stock	11/30/2007		<u>S</u>		820	D	\$56.8	3,007,415	I	See footnote ⁽²⁾
Common Stock	11/30/2007		<u>S</u>		100	D	\$56.84	3,007,315	I	See footnote ⁽²⁾
Common Stock	11/30/2007		<u>S</u>		4,000	D	\$56.88	3,003,315	I	See footnote ⁽²⁾
Common Stock	11/30/2007		<u>S</u>		1,800	D	\$56.89	3,001,515	I	See footnote ⁽²⁾
Common Stock	11/30/2007		<u>S</u>		55,000	D	\$57	2,946,515	I	See footnote ⁽²⁾
Common Stock	11/30/2007		<u>S</u>		200	D	\$57.02	2,946,315	I	See footnote ⁽²⁾
Common Stock	11/30/2007		<u>S</u>		100	D	\$57.04	2,946,215	I	See footnote ⁽²⁾
Common Stock	12/03/2007		<u>S</u>		27,975	D	\$56.5	2,918,240	I	See footnote ⁽²⁾
Common Stock	12/03/2007		<u>S</u>		7,800	D	\$56.51	2,910,440	I	See footnote ⁽²⁾
Common Stock	12/03/2007		<u>S</u>		1,800	D	\$56.52	2,908,640	I	See footnote ⁽²⁾
Common Stock	12/03/2007		<u>S</u>		1,792	D	\$56.53	2,906,848	I	See footnote ⁽²⁾
Common Stock	12/03/2007		<u>S</u>		884	D	\$56.54	2,905,964	I	See footnote ⁽²⁾
Common Stock	12/03/2007		<u>S</u>		1,300	D	\$56.55	2,904,664	I	See footnote ⁽²⁾

Common Stock	12/03/2007		<u>S</u>		1,900	D	\$56.56	2,902,764	I	See footnote ⁽²⁾
Common Stock	12/03/2007		<u>S</u>		903	D	\$56.57	2,901,861	I	See footnote ⁽²⁾
Common Stock	12/03/2007		<u>S</u>		100	D	\$56.58	2,901,761	I	See footnote ⁽²⁾
Common Stock	12/03/2007		<u>S</u>		1,201	D	\$56.59	2,900,560	I	See footnote ⁽²⁾
Common Stock	12/03/2007		<u>S</u>		600	D	\$56.6	2,899,960	I	See footnote ⁽²⁾
Common Stock	12/03/2007		<u>S</u>		200	D	\$56.61	2,899,760	I	See footnote ⁽²⁾
Common Stock	12/03/2007		<u>S</u>		600	D	\$56.62	2,899,160	I	See footnote ⁽²⁾
Common Stock	12/03/2007		<u>S</u>		1,265	D	\$56.63	2,897,895	I	See footnote ⁽²⁾
Common Stock	12/03/2007		<u>S</u>		500	D	\$56.64	2,897,395	I	See footnote ⁽²⁾
Common Stock	12/03/2007		<u>S</u>		500	D	\$56.65	2,696,895	I	See footnote ⁽²⁾
Common Stock	12/03/2007		<u>S</u>		1,038	D	\$56.68	2,895,857	I	See footnote ⁽²⁾
Common Stock	12/03/2007		<u>S</u>		705	D	\$56.69	2,894,152	I	See footnote ⁽²⁾
Common Stock	12/03/2007		<u>S</u>		900	D	\$56.71	2,893,252	I	See footnote ⁽²⁾
Common Stock	12/03/2007		<u>S</u>		804	D	\$56.72	2,892,448	I	See footnote ⁽²⁾

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

Explanation of Responses:

- This is the second of four Forms 4 filed by the reporting person to report transactions that occurred on November 30, 2007 and December 3, 2007. The four forms should be read together.
- The shares of Common Stock sold were owned and sold directly by Reimert Family Partners, Ltd., and indirectly by Larry E. Reimert as managing general partner of Reimert Family Partners, Ltd. The remaining shares of Common Stock are owned by Reimert Family Partners, Ltd. Mr. Reimert disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein.

Signatures

/s/ Larry E. Reimert

** Signature of Reporting Person

12/04/2007

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.